The Central Gifts Committee of the Churches of God

Report and Financial Statements
For the Year Ended 31 December 2025

Charity No. 299106 (England and Wales)
Charity No. SC024963 (Scotland)

The Central Gifts Committee of the Churches of God

Trustees' Annual Report *for the Year Ended 31 December 2025*

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The Central Gifts Committee of the Churches of God

Trustees' Annual Report *for the Year Ended 31 December 2025*

The Trustees are pleased to present their report together with the financial statements of the Churches of God Central Gifts Fund for the year ended 31 December 2025. The charity's registered name is The Central Gifts Committee of the Churches of God; however, the charity is referred to throughout the financial statements under the operating name of Central Gifts Fund or CGF.

1. Overview

1.1. Charity Operations

The trustees are delighted to report that by the grace of God, demonstrated though the generosity of saints in churches of God around the world, Central Gifts were able to continue and to grow our support through 2025 for Outreach, Relief, Property Development and Media, in our collective endeavour to fulfil the command of God *'to do good to all people, especially to those who belong to the family of believers'* (Galatians 6:10).

In addition to our year-on-year commitments, which in themselves grew through 2025 as we enjoyed the blessing of new churches being planted in several countries, we were able to provide emergency funds for famine relief in Malawi and Mozambique, as well as earthquake relief in the Philippines and Myanmar. Despite the chaos often caused by natural disasters and political turmoil in some of the countries we support, we were able to expedite the safe and timely transfer of funds to where they were needed. We are grateful for individuals and teams out in the field who faithfully administer the distribution of the funds locally.

1.2 Financial headlines

We opened the year with the expectation that expenditure would exceed income in 2025. This was based on having no visibility of any significant legacies due in the year, while at the same time having already made the commitment to several overseas building projects which we were happy to fund from reserves – specifically from a substantial legacy received in 2023. This expectation was realised and the year closed with total Net Assets down by £448k to £1,760k. This is a 20% reduction in Net Assets which at the close of 2024 were £2,207k. At the close of the year the balance sheet shows Net Assets as:

31st December 2025	£000	
Tangible fixed assets	29	Aberdeen flat and vehicles overseas
Investments	1,107	Primarily with St James's Place & CCLA
Debtors	49	HMRC Gift Aid rebate outstanding at the year end
Cash at Bank	634	Bank of Scotland accounts
Liabilities	-59	Payments due in 2026
Total Net Assets	**1,760**	

1.3 Investments

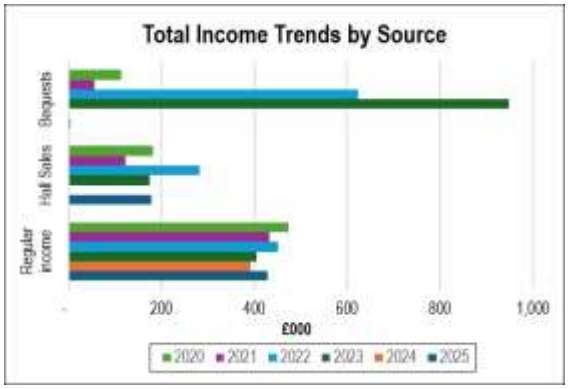
The market valuation of the charity's investments on 1st January 2025 was £1,010k. A revaluation of these investments at the end of the year demonstrated a positive yield of £89k (8.8%). None of these investments were liquidated in 2025 so we began 2026 with a portfolio valued at £1,107k. The two main investments were held with St James Place £654k which grew in the year by 12.8% whereas the remainder with CCLA (£453k) declined by 0.9%.

Comparison with published benchmarks shows our investments have been significantly underperforming. The Investment Subgroup are reviewing alternatives.

1.4 Income

Total income of £747k represents an increase of £222k (42%) on prior year. This is largely due to Halifax hall sale at £178k (there were no hall sales in 2024). As was the case in 2024, there was no significant income from legacies.

'Regular Income' (this excludes legacies and hall sales) bounced back in 2025 with an increase of £39k to £430k, a 10% increase on prior year. This was largely driven by Church Gifts which were up £32k to £254k, a 14% increase on the prior year.



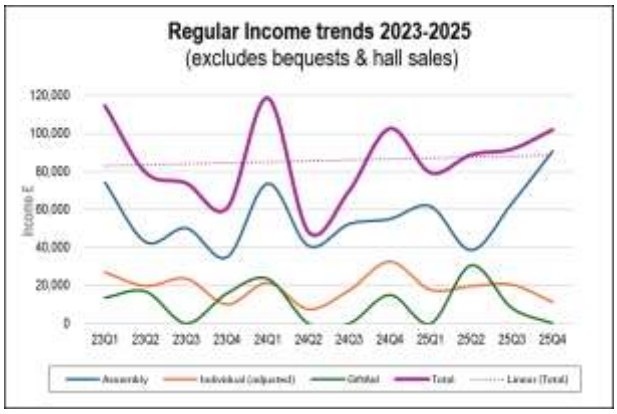
1.5 Gift Aid

In 2025 a total of £196K was donated by 99 Gift Aid (GA) registered donors allowing the charity to recover £49k in tax rebates (received in 2026). The distribution (accrued) of the recovered GA mirrored the fund profile of the original donations, the majority (£32.5k) being forwarded to the 22 participating churches in proportion to the sums received under GA from individual donors within those churches.

	Donor's Assembly	Central Gifts	Outreach	Relief General	Relief Malawi	Relief Myanmar	Relief Philippines	Relief Education (SNP/CEP)	Far East & Africa Property	African Ministering Brethren	Far East Ministering Brethren	Malawi Project (100 Club)	Total
Donation (£)	130,149	15,950	7,620	9,760	11,655	5,920	240	2,055	3,000	2,800	800	5,880	195,829
GA Rebate (£)	32,537	3,988	1,905	2,440	2,914	1,480	60	514	750	700	200	1,470	48,957
Total	162,686	19,938	9,525	12,200	14,569	7,400	300	2,569	3,750	3,500	1,000	7,350	244,786

Gift Aided donations by fund in 2025

There is opportunity to significantly increase GA returns by encouraging eligible established donors to engage in the scheme as well as recruiting new donors from amongst the younger professionals in the UK churches. In addition, we can improve cash flow by increasing HMRC claims from annually to quarterly.



'Individual (adjusted)': donations to be paid back to local churches are deducted from Individual donations to avoid double counting (they are included in church gifts).

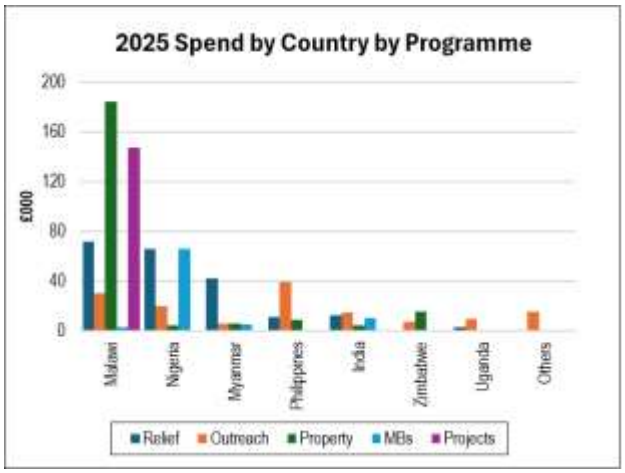
1.6 Expenditure

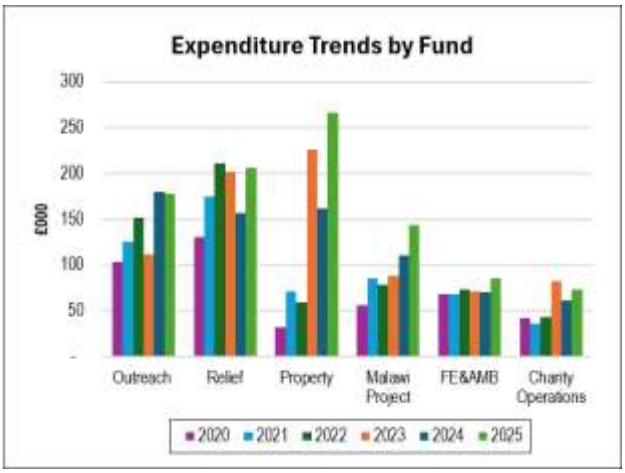
Total expenditure for the year was up £197k to £1,284k, an 18% increase on prior year.

Major increases in spends through 2025

		Expenditure (£000) 2025	2024	Delta	
Property	Malawi	185	66	119	Budgetted
Relief	Malawi Project	144	111	33	
	Malawi Relief	72	18	54	
	West Africa Relief	79	55	24	
Outreach	Africa	91	47	44	
Admin	Legal	60	39	21	Trust to SCIO transition

In parallel with these increases, there were reduced spends on property in India where no new halls were built in 2025. Also Outreach spends in India, the Philippines and Myanmar were down compared to 2024 some of which is accounted for by improved exchange rates.





2. Reference and Administration Information

2.1. Charity Details

Charity Name:	The Central Gifts Committee of the Churches of God
Charity Registration Number:	No. 299106 (England and Wales) No.SC024963 (Scotland)
Chairman:	Steve Seddon
Registered Address:	16 Chaucer Close, Eccleston, CHORLEY PR7 5UJ
Website:	www.cgfcharity.com

2.2. Trustees

All Trustees, listed below, served for the full year and since the year end to date unless indicated otherwise.

Steve Seddon (Chair)
Graeme J Hunter (Treasurer) *(has given notice of his intention to retire in September 2026)*
David M King
Fergus J Reilly
David Woods
Chris N Sutton (Secretary)

2.3. Principal Advisors

Auditors	AAB Audit & Accountancy Limited Statutory Auditor 81 George Street Edinburgh EH2 3ES	
Bankers	Bank of Scotland 153 Portobello High Street Edinburgh EHI5 1AG	
Investment Managers	St James's Place Wealth Management 1-2 Tetbury Road Cirencester Gloucestershire GL7 1FP	CCLA One Angel Lane London EC4R3AB
Solicitors	**Scotland** Lindsays 19A Canning St Edinburgh EH3 8HE	**England** Bates Wells 10 Queen Street Place London EC4R 1BE

3. Structure, Governance and Management

3.1. Governing Documents

The Central Gifts Committee of the Churches of God ("the charity") was established by way of and is governed by its Trust Deed. The original Trust Deed, dated 2 September 1960, is subject to extension on various dates, most notably on 3 September 1987 and 17 April 2010. The charity is a registered charity, No 299106, England and Wales and No. SC024963, Scotland. On 1st August 2026 trustees signed a deed of transfer to migrate all the charity's assets to an incorporated charity, The Central Gifts Committee of the Churches of God SCIO (Charity Number SC052363).

3.2. Appointment of Trustees

Trustees are elected at the Conference of Overseers of the Churches of God while any changes to the Trustees are also approved at the Conference. There is no fixed term for Trusteeship. The appointment procedure and induction process ensure that the charity comprises Trustees who have the appropriate qualifications, areas of expertise and experience, and who are clear about their role. As part of their induction programme, new Trustees are required to understand their statutory responsibilities and undertake safeguarding training.

3.3. Organisational Structure

The administration and allocation of funds is managed by the Trustees, who meet from time to time. Divisional Committees are in place for each fund and report to the Trustees.

Investments management rests with the Investment sub-committee.

A 'joined up' COCG 2025 presentation combining CGF, FOC, FRC and Property was very well received by the conference. This organisational chart was presented for the first time. Subsequently a version of the whole presentation was printed and circulated amongst the churches.



3.4. Key Management Personnel

Given their involvement as outlined above, the Trustees consider themselves the charity's key management personnel, in charge of directing and controlling the charity. All Trustees give their time freely. Details of Trustees' expenses and related party transactions are outlined in Notes 21 and 22 to the financial statements.

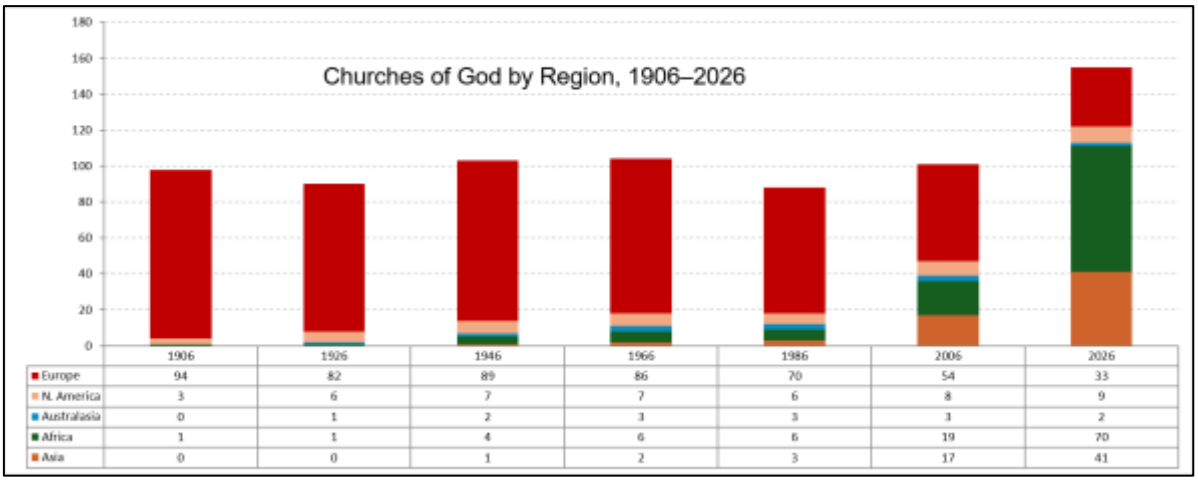
3.5. Risk Management

The Trustees have identified and considered 39 separate risks to which the charity may be exposed and have established systems to enable those risks to be mitigated. The four main risks identified, where the likelihood is high and the impact would also be high, are:

- The trustee body may lack relevant skills
  - Trustees to undertake relevant training
  - Increase the use of 3rd party providers
  - Succession planning
- The loss of key trustees
  - Retiring trustees to remain as consultants
  - Treasurer backup plan
  - Recruit an accountant as successor
- Fund raising

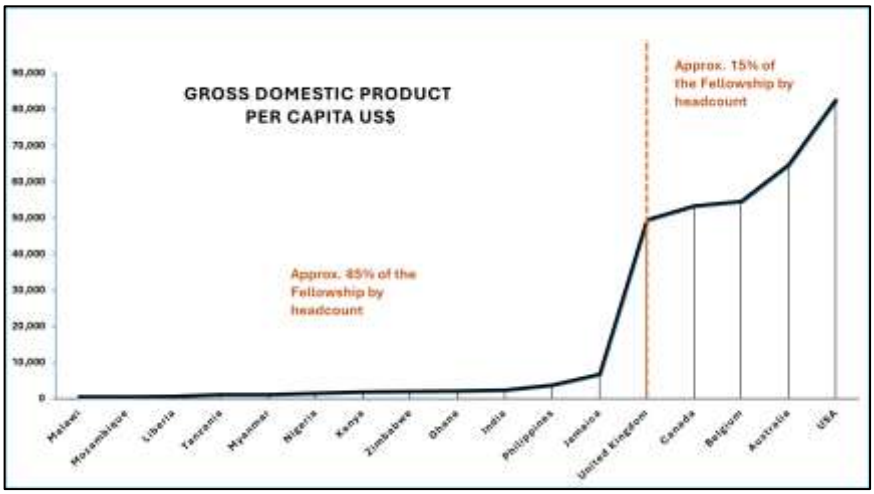
- Mid to long-term concerns
- Strategic plan to be developed
- Other countries become self-sufficient

- Demographics
  - The rapidly changing demographics of the Churches of God indicate growing needs but shrinking financial resources, given that legacies and hall sales at historical levels cannot be relied upon to continue over the longer term.



	1906	1926	1946	1966	1986	2006	2026
Europe	94	82	89	86	70	54	33
N. America	3	6	7	7	6	8	9
Australasia	0	1	2	3	3	3	2
Africa	1	1	4	6	6	19	70
Asia	0	0	1	2	3	17	41

There has been tremendous blessing in the expansion of the testimony of Churches of God over the past 100 years. In the past 12 years, the number of churches has increased by 44, despite the closure of 16 churches in the UK. The chart below indicates that the areas of growth are in countries of the world that are financially less prosperous than the countries in which the Churches of God were first established.



The ageing and declining number of people in Western churches is affecting regular donations to the charity. The cessation of foreign aid by the USA and refocusing of aid resources in the UK, EU & Canada will significantly impact those living in the countries served by the charity.

4. Objectives and Activities

4.1. The Purpose of the Charity

The Churches of God is a worldwide fellowship of churches established in the United Kingdom, Europe, North America, Australia, India, South East Asia and Africa with the purpose of spreading the gospel and the teachings of the Lord Jesus Christ, and the provision of education and relief to the needy.

In the short term, the aim is to raise the standard of living and develop stronger self-supporting Christian communities abroad. In the long term, the aim is to increase self-sufficiency in these communities. This will only be achieved by careful monitoring and assessing how objectives can be tailored to meet changing situations. An important aim is spiritual development and the planting of churches.

4.2. Main Activities

- Support and encourage outreach by the Churches of God.

- Maintenance of full-time Ministering Brethren (MBs) and gospel workers.
- Assistance towards youth work, including Camps.
- Provision and maintenance of meeting places of the Churches of God.
- Provision for relief of poverty, assistance towards education and medical needs in developing countries.
- Provide for the public benefit of the communities that we serve.
- Other charitable purposes of the Churches of God as approved by the Conference of Overseers.

4.3. Fulfilling our Legal Purpose/Strategies

With missionary support and radio outreach, the charity is endeavouring to meet the spiritual needs of people wherever it operates. Funding humanitarian relief provides the means of alleviating poverty and sickness while working within the limits of resources to meet a growing demand.

4.4. Assessing Success

Within the organisation, regular feedback is received and acted upon from those working in the field. There are various divisions with supporting committees that closely monitor the charity's activities, providing quarterly reports to the Trustees.

5. Public Benefit requirement

The trustees have due regard to the public benefit guidance published by the Charity Commission in compliance with its duties under section 17 of the Charities Act 2011. This guidance sets out two key principles:

- The organisation must have an identifiable benefit.
- The benefit must be to the public or a section of the public.

The Churches' main activities are listed above. The trustees consider that for these reasons the charity meets these public benefit requirements

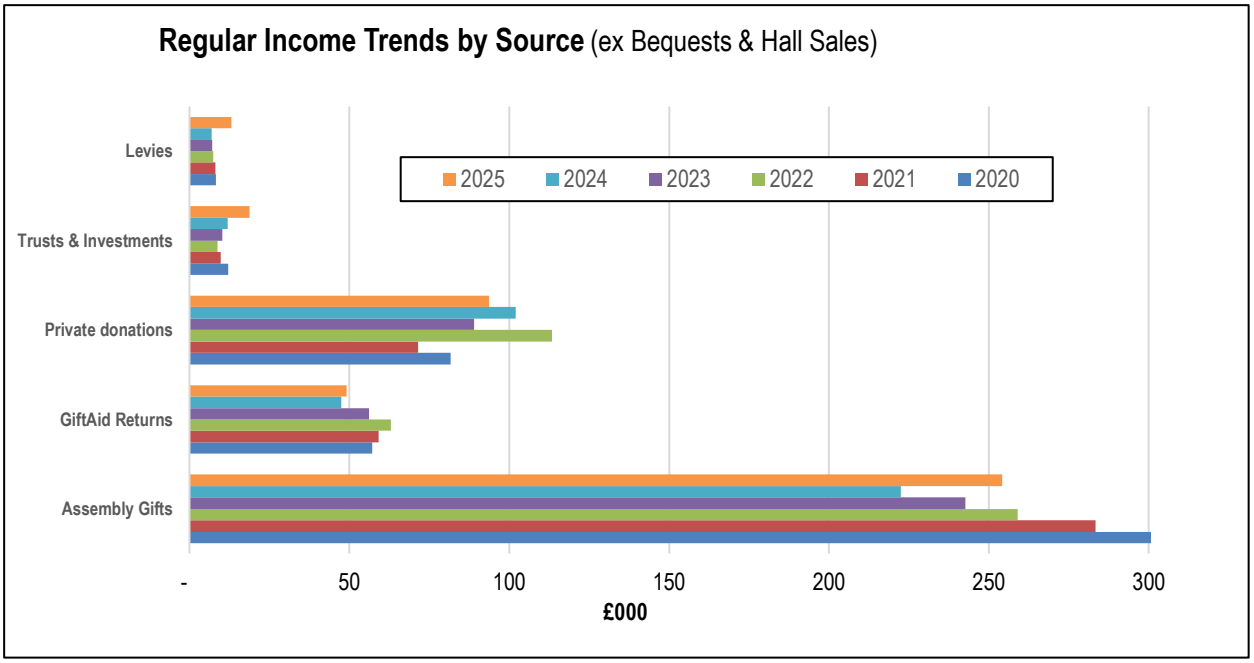
6. Sources of Income

There has been an improvement in Regular Income (excludes legacies and hall sales) with 2025 being up 10.1% on prior year.

Regular income (£000)

	2025	2024	Delta	%
Assembly Gifts	254	222	32	14.3
GiftAid Returns	49	48	2	3.4
Private donations (adjusted)	94	102	-8	-8.2
Trusts & Investments	20	12	8	68.0
Levies	13	7	6	89.3
Total	**430**	**391**	**39**	**10.1**

'Private donations (adjusted)': donations to be paid back to local churches are deducted from Individual donations to avoid double counting (they are included in church gifts).



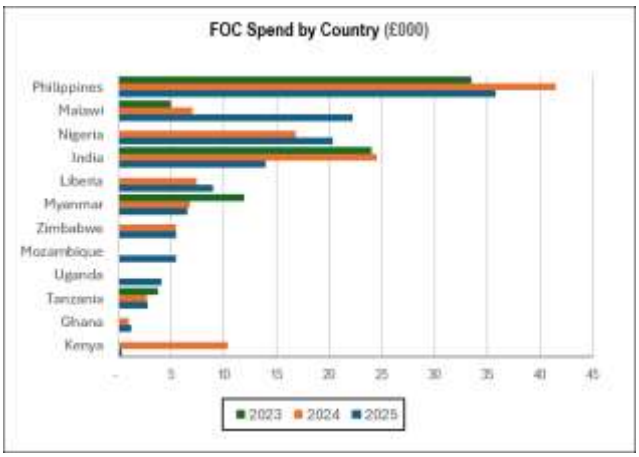
7. Expenditure

The charity's expenditure, excluding operating costs, falls into four main areas: Outreach, Relief, Property and the Malawi Project (special relief projects in Malawi)

7.1. Outreach

Expenditure has been relatively static in recent years, but the goal is to invest more in this area in the coming years. The charity remains keen to support initiatives globally with ideas, energy and financial support. We continue to explore new mission fields across Africa and the Middle East.

This chart shows the expenditure on outreach by country.



7.2. Relief

Significant variances year-on-year are due to local needs in the countries the charity serves. Major weather events, such as typhoons and floods, can devastate the lives, housing, crops and church buildings. These result in an immediate need for food relief and housing.

7.3. Property

7.3.1. UK Property

The UK property group made up of Fergus Reilly, Angela Seddon (Property Consultant) and Tim Marshall (Chartered Quantity Surveyor) advises trustees on UK property matters. They have dealt with the sale of the residential property in Aberdeen and continue to support local trustees on the sale of the church buildings in Aberdeen and Middlesbrough. The sale of the Halifax church building has been completed.

7.3.2. Far East & Africa Property

MALAWI - 4 new halls at Chief, Magaleta Zumba, M'tweya and Chuzu. The figures includes the freehold purchase at Chuzu for £6k, an acquisition from Compact Resource Foundation a registered Canadian charity. Also included are amounts for decoration and repairs.

PHILIPPINES – No new halls but an extensive upgrade at Bullucan plus minor maintenance elsewhere.

ZIMBABWE - This build of a new hall has been delayed. Amount of £16k is for the purchase of land, installation of services and local authority permissions. We are now ready to build.

2025 Far East & Africa Property spends

	Spend (£)	Comment
India	5,000	
Malawi	184,763	4 new halls
Myanmar	6,321	
Nigeria	5,000	
Philippines	9,250	Upgrade
Zimbabwe	15,996	Land purchase
Total	**226,330**	

7.4. Malawi Property

Since 2007, the charity has operated a relief project in Malawi focused on some of the earliest established churches. This project provides an orphan care centre, employment opportunities, goat farming and a mobile clinic. With the expansion of the number of churches in Malawi and the widening geographic spread, there are limited cost-effective expansion opportunities. 2025 expenditure was £144k which is £33k (29.7%) up on prior year, of this £94k was directed to the mobile clinic. The future of the mobile clinic is under review by Fellowship Relief and SECA.

8. The Stewardship Dilemma

As a Christian charity, we rely on the promise of Philippians 4:19 *"…my God will supply every need of yours according to his riches in glory in Christ Jesus"*. That's a statement of fact. However, we are also tasked with being a wise steward of God's resources. We continue to pray for wisdom so that we're able to trust the promise while planning to the right level of detail.

The planning includes forecasting based on assumptions that are reasonable at the time of compilation. The current forecast assumes continuation of income and expenditure at the same rate as the average for the last 5 years. The net £634k of accessible reserves at the end of 2025 will temporarily bridge the growing gap between income and expenditure. However, at the current rate, those funds would be exhausted within the next few years without the Lord's provision.

The extraordinary generosity of individual donors is a testament to the work of God in the lives of those who support the charity and those whom the charity supports.

9. Global Outlook

Operational Committees control outreach, relief and property programmes, which involved expenditure of £842k. These sums consisted of the maintenance of local gospel workers, radio broadcasting, literature translation and distribution, fighting poverty and disease, hall repairs/renovation, care for orphan children and supporting children's education.

During 2025 three new churches were planted in Kenya, Malawi and Uganda. The Church of God in Madowa is the first church planted in Uganda. Two further new churches have already been planted in 2026 in Nigeria. There have been no church closures in the UK in 2025.

The charity supports and benefits from the support of 157 Churches of God worldwide as follows:

- **West Africa:** We continue to support the work in Nigeria, Ghana, and Liberia, comprising 27 churches (around 800 saints). Nigeria was the first African country to be evangelised by the Churches of God in 1920 and has continued to grow numerically and spiritually over 100 years since then. There are four full-time MBs working in this District, along with several gospel workers supported financially by the charity.
- **South East Central Africa (SECA):** This district comprises 44 churches (around 2,800 saints) across Malawi, Mozambique, Zimbabwe, Kenya, Tanzania and Uganda is an area which has seen good growth in the number of churches and companies with saints being added to these churches.

The countries in this district frequently suffer from severe flooding and damage to crops.

There is now one indigenous full-time MB supported by the charity, and gospel workers are supported financially. There are regular pastoral visits from the UK and Canada.

- **India:** There are now 23 churches across two districts Andra Pradesh (18) and Tamil (5). Christianity is a minority faith in India, and that brings many challenges to the brothers and sisters there, making up 20 churches (around 900 saints). There is one indigenous full-time MB supported by the charity and several gospel workers supported financially. In 2026, MBs with special responsibility for India have been refused future entry, for the time being, based on them being Christian workers.
- **Myanmar:** There are 5 churches, comprising about 400 saints across 3 regions (Yangon, Chin State and Sagaing State). Christianity here is also a minority faith. The Chin and Sagaing regions are remote, and communications can be very difficult. They are supported by two indigenous full-time MBs. Since 2021, more than 600,000 people have been displaced across Myanmar due to the civil war post-coup, with more than three million people in dire need of humanitarian assistance. The present circumstances prevent any pastoral visits from the UK. One of the five halls is unusable at present and may need to be rebuilt when local conditions allow.
- **Philippines:** Comprising 14 churches (around 450 saints) in the south of the country, with one local full-time MB, and 2 indigenous gospel workers, and regular support of full-time MBs from the UK and Canada. There is a strong emphasis on reaching out, which has resulted in sustained growth over recent years.
- **North America:** There are 9 churches across Canada (6), the USA (2) & Jamaica (1). There are two MBs in Canada, not directly supported by the charity and two gospel workers in the USA who are supported locally
- **Australia:** There are two churches in this vast continent. Some of the saints are resident in New Zealand; the Church of God in Christchurch ceased in 2007.
- **UK:** There are 32 churches comprising some 650 saints across Scotland, (10) Wales (2), Northern Ireland (2) and England (18). There are nine MBs not directly supported by the charity, and one gospel worker during 2025.
- **Belgium:** There is one church in Antwerp which is part of the South East England district which regularly supports it.

10. Cashflow through major funds

These are virtual funds with, where necessary, transfers being made from the unrestricted General Fund. Funds with a closing balance give an indication of historic donations to those funds not yet spent.

	£000				
	Opening Balance	**Income** (Restricted)	**Expenditure**	**Transfers** (from Unrestricted)	**Closing Balance**
Outreach	438	50	189	-	298
Relief	159	112	211	-	60
FE&A Property	-	14	273	259	-
FE&AMB	19	70	77	8	20
MBs' Widows	51	8	3	-	55
Media (new in 2025)	-	8	3	-	6
Malawi Project	-	13	144	131	-

11. Investments

Under the Trust Deed, the Trustees have powers to accumulate funds and invest funds at their discretion. The Trustees adopt a low to medium risk investment strategy aimed at generating both income and capital

growth in the medium to long term. The Trustees' appointed Investment Managers are currently St James's Place Wealth Management and CCLA.

The market valuation of the charity's investments on 1st January 2025 was £1,010k. A revaluation of these investments at the end of the year demonstrated a positive yield of £89k (8.85%). None of these investments were liquidated in 2025 so we began 2026 with a portfolio valued at £1,107k. The two main investments were held with St James Place £654k which grew in the year by 12.8% whereas the remainder with CCLA (£294k) declined by 0.9%.

By comparison the major MSCI global indexes delivered strong positive returns in 2025, led by the broader MSCI World Index gaining roughly 21.60%.

Considering this poor performance, and broader concerns with our current investments, the newly appointed Investment Committee issued on behalf of the charity a Request for Proposal (RFP). This was sent to nine investment houses in June 2026 as we seek to consolidate our investments into a single Investment Manager in 2026. After a thoroughly detailed assessment we expect to shortly appoint a single investment house to manage our portfolio.

Despite further volatility caused by the Iran war, investments continue to perform positively into 2026.

12. Safeguarding

We have a comprehensive Safeguarding policy in place which covers the Central Gifts Committee and all sub-committees and sub-groups. This policy is reviewed annually by trustees. Separate to the charity, the Churches of God have established The International Safeguarding Advisory Group (ISAG) in 2023, which recognises the international nature of our safeguarding responsibilities.

13. Planning for 2026

13.1. Fundraising

An initiative to generate more donors subscribing through Gift Aid with an online form now available on the charity's website. This, along with a higher profile of the charity at events such as YFR 2026, an international quadrennial event.

13.2. SCIO

We gained approval in 2023 from the Scottish Charity Regulator (OSCR) to become a Scottish Charitable Incorporated Organisation (SCIO) - registered number SC052363. However, the transition to the SCIO has been fraught with delays, initially setting up a separate bank account. Formal legal advisors were appointed in 2025 and some changes to the 2010 trust deed were required to meet the Charity Commission's (CC) requirements. These are now completed and permissions from CC and OSCR obtained so that the formal transfer agreement was signed on 1st August 2026.

13.3. Risk Management

The four priority areas highlighted from our 2024 risk assessment exercise (section 3.f. of this report) have been given special focus in 2025, with particular attention to establishing:

- a backup for the day-to-day operations of the Treasurer.
- a succession plan for key Trustee/Committee functions
- re-engagement of an investments committee
- a wider distribution of responsibilities amongst committee members

13.4. Relief

Malawi and Myanmar remain countries with ongoing needs likely to persist beyond 2025.

- Myanmar - provision of funds for food banks, medical and educational needs for those impacted by the military coup.
- Malawi project: The ongoing provision of the mobile clinic and the financial impact have been under review by SECA and Fellowship Relief Committee. A decision will be made in 2026 as to the way forward.

We will pay attention to maintaining an appropriate balance in relation to these causes, ensuring we remain able to respond more broadly to emergencies as they arise.

13.5. Property

- Completing the sale of vacated UK properties
- The UK Property Committee are engaged in the redevelopment opportunities for the Church of God in Swindon

13.6. Outreach

- Collaborate with the Fellowship Media Committee to promote their expansion of communications through contemporary media
- The expansion of a Gospel Worker Programme within the UK and NA churches
- Encourage the continuity of pioneering initiatives, specifically in Uganda, Cameroon and Yemen

13.7. Reporting

- Develop simple template-driven reporting for FOC, Relief and Property budgets and interim reports from areas where activities are supported by CGF
- Improving cashflow forecasting

14. Finance Review

14.1. Fundraising

The charity's principal source of funding is donations from Churches of God, Districts, individuals, bequests and hall sales. Where there is a defined condition applying to the use of funds, such funds are classified as Restricted Funds and distributed as soon as is practicable in accordance with the donors' wishes. Gifts which have no attaching conditions are regarded as Unrestricted Funds and utilised by the Trustees as and when circumstances dictate.

14.2. Results for the year

Per the Statement of Financial Activities on page 11, the charity reported a deficit and Net Movement in Funds for the year of -£447,747 (2024 a deficit of -£497,260), which included a gain on investments (realised and unrealised) of £88,833(2024: gain of £61,673). At the Balance Sheet date, the charity's total reserves amounted to £1,759,664, of which £468,253 (26.61%) related to Restricted Funds.

14.3. Reserves Policy

In relation to Unrestricted Funds, the Trustees' policy is to release gifts as needs arise based on the amount of gift income received in the accounting year. Any build-up of Unrestricted Funds enables the Trustees to respond to emergency needs, if required. As indicated in Note 16 on page 28, the charity's Unrestricted Funds (excluding property Fixed Assets) at 31 December 2025 amounted to £1,261,947 of which £1,107,693was invested in unit trusts payable on demand. Although the ratio of Investments to the overall balance of Unrestrictive Funds is high, the Trustees would release Unrestricted Funds within Investments if they felt that sizeable or emergency needs should be met.

In relation to Restricted Funds, the Trustees' policy is also to release gifts as needs arise. As indicated in Note 18 on page 29, the charity's Restricted Funds as of 31 December 2025 amounted to £468,253, which represented a decrease of **£263,391** on the balance on 31 December 2024.

The Trustees continue to ensure there is a robust system in relation to the control and monitoring of overseas expenditure. The work of Eleanor Reilly our Reconciliation Officer is onerous as the charity requires documentation from many countries worldwide. To assist in this process and develop deeper relationships, Eleanor visited Malawi in 2025.

The charity operates in some of the poorest and most underdeveloped countries in the world, e.g. Malawi, Myanmar and Liberia, which is a challenge in terms of technology and the gathering of supporting paperwork. The Trustees are committed to good stewardship and accountability, of which the charity's generous donors must be always assured.

14.4. Grant Making Policy

Periodically, funds are disbursed to full-time MBs and MBs' widows. It should be noted that David Woods is an MB and a Trustee of the charity, and, like all other Trustees, Mr. Woods does not receive any remuneration from the charity, but he may, like other MBs, receive funds from churches that are disbursed via the charity. We now have an agreed policy for the bi-annual distribution of an amount to every MB and widow to supplement their income in the light of reducing numbers of Western churches and donors.

Grants are also made towards the construction and maintenance of church buildings. In addition, various outreach and devotional events and other associated ministries are supported, all at the Trustees' discretion.

15. Going Concern

The trustees continue to prepare the financial statements on the basis the charity is a going concern. Evidently, the charity has adequate financial resources and can manage business risks. The planning processes, including financial projections, take into consideration the prevailing economic climate and its potential impact on the various sources of income and planned expenditure. The trustees have looked at least 12 months ahead and are satisfied that the charity has adequate resources to continue in operational existence for the near future and there are no material uncertainties that call into doubt the charity's ability to continue in operation.

16. Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011 and in Scotland, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's Trust Deed requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's state of affairs and of its incoming resources and application of resources for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the charity's financial position and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

17. Auditors

A resolution proposing that AAB Audit & Accountancy Limited, Statutory Auditor, be re-appointed as auditor of the charity will be put to the Annual General Meeting.
This report was approved by the Trustees on 28th September 2026 and signed on their behalf by:

Graeme J Hunter
Trustee & Treasurer

Steve Seddon
Trustee & Chairperson

Opinion

We have audited the financial statements of The Central Gifts Committee of the Churches of God ('the Charity') for the year ended 31 December 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters where the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities outlined above, to detect material misstatements in respect of irregularities, including fraud.
The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

We considered the opportunities and incentives that may exist within the charity for fraud and identified the greatest potential for fraud to be income recognition and posting of unusual journal entries. Audit procedures performed to address these risks included:

- Discussions with management, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- Testing of management's controls designed to prevent and detect irregularities;
- Challenging assumptions and judgements made by the management in its significant accounting estimates;
- Identifying and testing journal entries; and
- Testing a sample of income transactions to source documentation.

We obtained an understanding of the legal and regulatory frameworks within which the charity operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were The Charities and Trustee Investment (Scotland) Act 2005, together with the Charities SORP (FRS 102) 2019. We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005, section 144 of the Charities Act 2011 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



AAB Audit & Accountancy Limited
Statutory Auditor
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

81 George Street
Edinburgh
EH2 3ES
28 September 2026

The Central Gifts Committee of the Churches of God

Statement of Financial Activities For the Year Ended 31 December 2025

	Notes	Unrestricted General Fund	Designated Funds	Restricted Funds	2025 Total	2024 Total
		£	£	£	£	£
Income from:						
Donations and legacies	**2.**	178,112	-	535,594	**713,706**	507,130
Charitable activities	**3.**	-	-	13,060	**13,060**	6,900
Investments	**4.**	20,730	-	-	**20,730**	11,773
Total income		198,842	-	548,654	**747,496**	525,803
Expenditure on:						
Raising funds	**6.**	(11,156)	-	-	**(11,156)**	(10,343)
Charitable activities	**5.**	(89,974)	(14,728)	(1,168,218)	**(1,272,920)**	(1,074,392)
				-		
Total expenditure		(101,130)	(14,728)	(1,168,218)	**(1,284,076)**	(1,084,735)
Net income/(expenditure) before gains and losses on investments		97,712	(14,728)	(619,564)	**(536,580)**	(558,932)
Gains and losses on investment assets						
Realised gains		-	-	-	**-**	-
Unrealised (losses)/gains		88,833	-	-	**88,833**	61,673
Total gains on investment assets		88,833	-	-	**88,833**	61,673
Net income/(expenditure) for the year		186,545	(14,728)	(619,564)	**(447,747)**	(497,259)
Transfers between funds	**19.**	(356,173)	-	356,173	**-**	-
Net movement in funds		(169,628)	(14,728)	(263,391)	**(447,747)**	(497,259)
Reconciliation of funds						
Total funds brought forward	**23.**	1,431,576	44,191	731,644	**2,207,411**	2,704,670
Total funds carried forward		**1,261,948**	**29,463**	**468,253**	**1,759,664**	2,207,411

The Notes on pages 18 to 32 form an integral part of these financial statements.

The Central Gifts Committee of the Churches of God

Balance Sheet as at 31 December 2025

	Notes		2025		2024
		£	£	£	£
Fixed Assets					
Tangible Fixed Assets	**10.**		29,463		44,191
Investments	**11.**		1,107,693		1,009,512
Current Assets					
Debtors	**12.**	48,957		116,783	
Cash at Bank and in Hand		633,409		1,090,641	
		682,366		1,207,424	
Liabilities: Amounts falling due within one year	**13.**	(59,858)		(53,716)	
Net Current Assets			622,508		1,153,708
Total Net Assets			**1,759,664**		**2,207,411**
The Funds of the Charity					
Unrestricted Funds					
General	**16.**		1,261,948		1,431,576
Designated	**17.**		29,463		44,191
Restricted Funds	**18.**		468,253		731,644
			1,759,664		**2,207,411**

The financial statements were approved by the Trustees on 28th September 2026 and signed on their behalf by

Graeme J Hunter
Trustee & Treasurer

Steve Seddon
Trustee & Chairperson

Cash Flow Statement

	Notes	2025 £	2024 £
Reconciliation of net income/(expenditure) to net cashflow from operating activities			
Net income per the Statement of Financial Activities		(447,747)	(497,259)
Unrealised gains		(88,833)	(61,673)
Depreciation	**10.**	5,844	7,579
Interest and income from unit trusts	**4.**	(20,730)	(11,773)
Disposal of Tangible Fixed Assets	**5.**	8,884	-
Decrease in debtors	**12.**	67,826	232,395
Increase in creditors	**13.**	6,141	2,397
Net cash outflow from operating activities		**(468,615)**	**(328,334)**
Cash flows from investing activities:			
Interest and income from unit trusts	**4.**	20,730	11,773
Purchase of tangible fixed assets	**10.**	-	-
Purchase of investments	**11.**	(20,503)	(11,577)
Proceeds from sale of investments	**11.**	11,156	10,343
Net cash provided by investing activities		**11,383**	**10,539**
Change in cash and cash equivalents in the reporting period		(457,232)	(317,795)
Cash and cash equivalents at the beginning of the reporting period		1,090,641	1,408,436
Cash and cash equivalents at the end of the reporting period		**633,409**	**1,090,641**

1. Accounting Policies

1.1. Statutory Information

The Churches of God Central Gifts Fund is a registered charity, No 299106, England and Wales and No. SC024963, Scotland. The principal address is Lindsays LLP, Caledonian Exchange, 19a Canning Street, Edinburgh, EH3 8HE.

1.2. Basis of preparation and assessment of going concern

The financial statements are prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant Notes to these financial statements. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard 102, the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The principal accounting policies adopted in the preparation of the financial statements are set out below.
The financial statements are presented in UK Sterling and rounded to the nearest pound.

The charity meets the definition of a public benefit entity under FRS 102.

In preparing these financial statements budgets have been examined and the funds of the charity reviewed. The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. They continue to believe the going concern basis of accounting appropriate in preparing the annual financial statements. There are no known, material uncertainties regarding the charity's ability to continue as a going concern.

1.3. Fund accounting

Funds are classified as either Restricted or Unrestricted, defined as follows:

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Unrestricted funds are expendable at the discretion of the Trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the Trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the Trustees' discretion to apply the fund.

1.4. Income recognition

All income is recognised once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations and legacies
Donations are recognised when they have been communicated in writing with notification of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement

date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

1. Accounting Policies (continued)

Gift Aid
Income tax recoverable on Gift Aid donations is recognised when the respective donation has been recognised and the recoverable amount of income tax can be measured reliably; this is normally when the donor has completed the relevant Gift Aid declaration form. Income Tax recoverable on Gift Aid donations is allocated to the same fund as the respective donation unless specified by the donor.

Charitable Activities
Income from charitable activities includes income earned both from the supply of goods or services under contractual arrangements and from performance-related grants which have conditions that specify the provision of particular goods or services to be provided by the charity. Income from charitable activities is recognised as earned (as the related goods or services are provided).

Investment income
Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.5. Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual
s basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution, refer to Note 5.1 on page 24.

Raising funds
Expenditure on raising funds includes all expenditure incurred by a charity to raise funds for its charitable purposes. It includes the costs of all fundraising activities and events together with those costs incurred in seeking donations, grants and legacies and investment management costs.

Charitable activities
Expenditure on charitable activities includes all costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities on a basis consistent with the use of resources. The costs of charitable activities presented in the Statement of Financial Activities includes the costs of both direct service provision and the payments of grant awards if applicable.

Irrecoverable VAT
Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

1.6. Foreign currency

The charity accounts for foreign currency transactions at the prevailing exchange rate on the date of the transaction. Year end balances are converted to Sterling at the prevailing exchange rate at the Balance Sheet date.

1. Accounting Policies (continued)

1.7. Accounting treatment of foreign projects

The Fellowship Relief Fund supports projects in several areas.

The Malawi Project is managed by the Fellowship Relief Committee ("FRC") in the UK and administered locally. The project is controlled by FRC and the local bank balance is therefore treated as an asset of Churches of God Central Gifts Fund which is included in Debtors in the financial statements. The Statement of Financial Activities reports the actual project expenditure during the year.

All other projects supported by FRC are treated as out with the control of FRC. The Statement of Financial Activities reports the Churches of God Central Gifts Fund's gift to each project during the year.

1.8. Taxation

Churches of God Central Gifts Fund is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

1.9. Activity based reporting

Income – the charity generates only a small amount of income from Charitable Activities (Note 3) undertaken, therefore an analysis of Income from Charitable Activities has not been undertaken.

Expenditure – the charity maintains detailed financial records, which allow all costs including support costs to be allocated to charitable activities on a direct basis. Governance costs are allocated across each activity proportionally to the direct spend on each activity. See Note 5.1.

1.10. Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at the carrying value plus accrued interest less repayments.

1.11. Fixed assets

Property: The Charity's property was bequeathed in 2003 and, in accordance with SORP FRS 102, has been included in the financial statements at the valuation as provided in the Confirmation of Executors. Depreciation is charged on a straight line basis over 50 years at 2% per annum. All tangible assets costing in excess of £500 having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised.

Depreciation
Depreciation is provided at the following rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Motor vehicles:	Straight line basis at 25% per annum.
Office equipment:	Straight line basis at 20% per annum.

1.12. Fixed Asset Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the Balance Sheet date using the closing quoted market price.

1. Accounting Policies (continued)

The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening fair value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the opening and closing fair values.

1.13. Debtors
Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid after taking account of any discounts due.

1.14. Cash at Bank and in Hand
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.15. Creditors and Provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.16. Judgements and estimates
In preparing the financial statements, the Trustees are required to make estimates and assumptions which affect reported income, expenses, assets, and liabilities. Use of available information and application of judgement are inherent in the formation of estimates, together with past experience and expectations of future events that are believed to be reasonable under the circumstances. Actual results in the future could differ from such estimates.

1.17. Leasing
Rentals payable under operating leases are charged against income on a straight-line basis over the lease term.

2. Donations and legacies

	Unrestricted				
	General Fund	**Designated Funds**	**Restricted Funds**	**Total 2025**	**Total 2024**
	£	£	£	£	£
Bequests/legacies	-	-	3,468	**3,468**	(2,388)
Assembly Gifts	500	-	253,756	**254,256**	222,484
Proceeds of hall sales	177,472	-	-	**177,472**	-
Gift Aid donations	-	-	219,920	**219,920**	211,137
Income Tax on Gift Aid Donations	-	-	49,163	**49,163**	47,251
Donations (non Gift Aid)	-	-	8,523	**8,523**	20,233
Other Income	140	-	764	**904**	8,413
	178,112	**-**	**535,594**	**713,706**	**507,130**

3. Charitable Activities

	Unrestricted				
	General Fund	**Designated Funds**	**Restricted Funds**	**Total 2025**	**Total 2024**
	£	£	£	£	£
Levies	-	-	13,060	**13,060**	6,900
	-	**-**	**13,060**	**13,060**	**6,900**

4. Investments

	Unrestricted				
	General Fund	**Designated Funds**	**Restricted Funds**	**Total 2025**	**Total 2024**
	£	£	£	£	£
Interest received	166	-	-	**166**	137
Income from unit trusts	20,564	-	-	**20,564**	11,636
	20,730	**-**	**-**	**20,730**	**11,773**

5. Costs of charitable activities

	Unrestricted				
	General Fund	**Designated Funds**	**Restricted Funds**	**Total 2025**	**Total 2024**
	£	£	£	£	£
Gifts to Assemblies	-	-	167,628	**167,628**	161,595
Gifts to Districts	-	-	60	**60**	21,325
Relief Work:					
General relief	-	-	19,721	**19,721**	3,592
India – relief	-	-	12,642	**12,642**	15,000
West Africa (excl CEF) – relief	-	-	79,067	**79,067**	54,600
Philippines - relief	-	-	11,350	**11,350**	11,813
Malawi - relief	-	-	59,377	**59,377**	18,777
South East Central Africa	-	-	12,567	**12,567**	10,001
Myanmar - relief	-	-	42,800	**42,800**	43,113
Malawi Project	-	-	117,008	**117,008**	111,499
Total Relief costs	-	-	354,532	**354,532**	268,395
Gifts for Building Projects, Renovations and Repairs					
India - property	-	-	5,000	**5,000**	79,000
West Africa - property	-	-	20,996	**20,996**	5,600
Philippines - property	-	-	9,250	**9,250**	4,750
Malawi - property	-	-	193,715	**193,715**	66,050
Mozambique - property	-	-	37,305	**37,305**	43,886
Myanmar - property	-	-	6,320	**6,320**	2,134
Total Building costs	-	-	272,586	**272,586**	201,420
Outreach Work:					
General outreach	-	-	35,604	**35,604**	17,401
India, Myanmar and Philippines - outreach	-	-	62,521	**62,521**	85,044
Africa - outreach	-	-	91,367	**91,367**	47,060
Media	-	-	2,770	**2,770**	13,734
Total Outreach costs	-	-	192,262	**192,262**	163,239
Gifts to Ministering Brethren (UK and overseas):					
Ministering Brethren: Gifts to Lord's Servants	-	-	52,788	**52,788**	64,024
Africa MBs	-	-	63,010	**63,010**	62,657
Far East MBs	-	-	13,977	**13,977**	7,858
	-	-	129,775	**129,775**	134,539

5. Costs of charitable funds (continued)

	Unrestricted				
	General Fund	**Designated Funds**	**Restricted Funds**	**Total 2025**	**Total 2024**
	£	£	£	£	£
Other Admin Costs:					
Property costs	-	-	23,966	**23,966**	30,768
Conference Costs	-	-	27,112	**27,112**	8,979
General Expenses	6,524	-	-	**6,524**	11,970
Bank Charges	2,100	-	-	**2,100**	2,098
Loss/(profit) on disposal of fixed assets	-	8,884	-	**8,884**	-
Exchange gain	-	-	298	**298**	1,236
Depreciation	-	5,844	-	**5,844**	7,579
Total Admin costs	8,625	14,728	51,376	**74,728**	62,630
Governance Costs:					
Audit fees (Note 8)	18,450	-	-	**18,450**	22,500
Professional fees	62,127	-	-	**62,127**	38,702
Trustees' expenses	772	-	-	**772**	47
Total Governance costs	**81,349**	-	-	**81,349**	61,249
	89,974	**14,728**	**1,168,218**	**1,272,920**	**1,074,392**

5.1. Allocation to charitable activity

	Direct charitable costs	*Support Costs*		**Total 2025**	**Total 2024**
		Admin costs	**Governance costs**		
	£	£	£	£	£
Activity					
Gifts to Assemblies	167,628	66,486	12,212	**246,326**	223,614
Gifts to Districts	60	-	4	**64**	22,699
Relief Work	354,532	6,142	25,821	**386,495**	294,503
Building Projects, Renovations and Repairs	272,586	-	19,855	**292,441**	214,399
Outreach Work	192,262	2,100	14,004	**208,366**	175,967
Gifts to Lord's Servants (UK and overseas)	129,775	-	9,453	**139,228**	143,208
	1,116,843	**74,728**	**81,349**	**1,272,920**	1,074,391

Support costs comprise the items listed below the heading "Other Admin Costs" in Note 5.

6. Raising Funds

	General Fund	Designated Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£	£
Investment Managers' fee	11,156	-	-	**11,156**	10,343

7. Net expenditure for the year

	2025	2024
	£	£
Net expenditure is stated after charging:		
Depreciation on other amounts written off tangible assets	5,844	7,579
Auditor's remuneration	18,450	17,950
Exchange gain	298	1,236

8. Auditor's remuneration

The auditor's remuneration constituted an audit fee of £18,450 (2024: £22,500) and professional fees totalling £62,167 (2024: £40,150).

9. Staff costs

	2025	2024
	£	£
Total employment costs (included in Note 5 Malawi Project costs)	**25,177**	15,516

There were no employees who received remuneration of over £60,000 in the year.

Staff numbers		
Average full time equivalents	20	20

10. Tangible Fixed Assets

	Heritable property	Motor Vehicle	Total
	£	£	£
Cost			
At 1 January 2025	32,527	59,209	**91,736**
Additions	-	-	**-**
Disposals	-	(21,774)	**(21,774)**
At 31 December 2025	32,527	37,435	**69,962**
Depreciation			
At 1 January 2025	9,108	38,437	**47,545**
Disposal	-	(12,890)	**(12,890)**
Charge for year	651	5,193	**5,844**
At 31 December 2025	9,759	30,740	**40,499**
Net Book Value			
At 31 December 2025	22,768	6,695	**29,463**
At 31 December 2024	23,419	20,772	**44,191**

Heritable property comprises a flat at 48 Mid Stocket Road, Aberdeen. The property, which was bequeathed to the charity in 2003, has been incorporated into the charity's financial statements in accordance with the principles outlined in the Charities SORP. In this case, the cost of the property is the value at the date of the bequest. The Confirmation of Executor allocated a value of £32,527 to the property. In this case, the cost of the property is the value at the date of the bequest. The Confirmation of Executor allocated a value of £32,527 to the property. The charity trustees decided to sell the flat (asset) in 2025 due to it no longer being required. The flat was sold for £55,000 (net £52,800 after expenses) in February 2026.

10. Tangible Fixed Assets (continued)

The Malawi sub group (part of FRC) came to the conclusion that the clinic vehicle needed to be replaced due to the age and high cost of repairs. The vehicle was sold for Mk14,000,000 (£ 4,000 approx.) and the funds retained in Malawi. A newer vehicle has been bought in 2026 with the funds coming from a bequest.

11. Investments

	2025	2024
	£	£
Market Value		
Market value at 1 January 2025	1,009,513	946,605
Additions	20,503	11,578
Disposals	(11,156)	(10,343)
Revaluation	88,833	61,673
Market value at 31 December 2025	**1,107,693**	**1,009,513**
Historical Cost at 31 December 2025	645,607	740,025

11.1 Analysis of Investments

	2025	2024
	£	£
Market value at year end		
Investments listed on a recognised stock exchange or held in common investment funds, open ended investment companies, unit trusts or other collective investment schemes.	1,107,693	1,009,512
Total	**1,107,693**	**1,009,512**
UK Equity Investment	57,753	47,317
Fixed Interest Investments	121,953	111,557
Other Investments	927,987	850,638
	1,107,693	**1,009,512**

The charity's investments are held primarily for investment return.

12. Debtors

	2025	2024
	£	£
Gift Aid	48,957	32,329
Other debtors	-	84,454
	48,957	**116,783**

13. Liabilities: Amounts falling due within one year

	2025	2024
	£	£
Other creditors	1,200	360
Accrued expenses	30,501	48,400
Malawi Project Current Account	28,158	4,956
	59,859	**53,716**

14. Financial Instruments

	2025	2024
	£	£
Carrying amount of financial assets		
Financial assets measured at amortised cost	682,366	1,207,424
Financial assets measured at fair value	1,107,693	1,009,512
Carrying amount of financial liabilities		
Measured at amortised cost	59,859	53,716

15. Analysis of Net Assets between Funds

	Unrestricted General Fund	Designated Fund	Restricted Funds	2025 Total Funds
	£	£	£	£
Fund balances at 31 December 2025 as represented by:				
Tangible Fixed Assets	-	29,463	-	29,463
Investments	1,107,693	-	-	1,107,693
Current Assets	223,539	-	458,826	682,366
Current Liabilities	(69,284)	-	9,426	(59,858)
Net Assets	**1,261,948**	**29,463**	**468,252**	**1,759,664**

16. Unrestricted Funds

	1 Jan '25	Income	Expenditure	Investment gains/(losses)	Transfers	31 Dec '25
	£	£	£	£	£	£
General Fund	1,431,576	198,842	(101,130)	88,833	(356,173)	**1,261,948**
	1,431,576	**198,842**	**(101,130)**	**88,833**	**(356,173)**	**1,261,948**

Purposes of Unrestricted Funds

General Fund: This Fund represents gifts and other income received for the objects of the charity without further specified purposes.

17. Designated Funds (Unrestricted)	1 Jan '25	Income	Expenditure	Transfers	31 Dec '25
	£	£	£	£	£
Designated Assets Fund	44,191	-	(14,728)	-	29,463
	44,191	-	**(14,728)**	-	**29,463**

Purposes of Designated Funds
Designated Assets Fund: This Fund represents the net book value of the charity's fixed assets.

18. Restricted Funds	1 Jan '25	Income	Expenditure	Transfers	31 Dec '25
	£	£	£	£	£
Central Gifts Fund	65,153	260,538	(241,091)	-	84,599
Lord's Servants and Widows Fund	50,870	7,794	(3,350)	-	55,314
Fellowship Relief Fund - Relief	159,124	86,456	(111,430)	(132,765)	1,384
Fellowship Relief Fund - Philippines	-	300	(11,350)	11,050	-
Fellowship Relief Fund - Malawi	-	26,557	(189,250)	162,694	-
Fellowship Relief Fund - Myanmar	-	8,760	(42,799)	34,039	-
Fellowship Relief Fund - CEF	-	2,734	-	-	2,734
Fellowship Outreach Fund	437,623	50,107	(189,492)	-	298,237
Far East and Africa Property (FEAP) Fund	-	13,772	(272,585)	258,814	-
Conference of Overseers' Fund	-	13,180	(27,112)	13,932	-
Africa Ministering Brethren's Fund	-	54,600	(63,010)	8,410	-
Far East Ministering Brethren's Fund	18,874	15,466	(13,977)	-	20,363
Media	-	8,390	(2,770)	-	5,620
	731,644	**548,654**	**(1,168,216)**	**356,173**	**468,253**

Central Gifts Fund: (1) To receive donations which, together with Gift Aid, are paid to the notified beneficiaries. (2) To receive bequests which are distributed according to the terms of the last will and testament. (3) To make grants to other funds held by Churches of God.

Ministering Brethren and Widows Fund: To provide relief to Ministering Brethren or their widows where there is a perceived need.

Fellowship Relief Fund (Relief): To receive donations which, together with Gift Aid where appropriate, provide for relief at the discretion of Trustees.

Fellowship Relief Fund (Philippines): To receive donations which, together with Gift Aid where appropriate, provide for relief to the Philippines.

18. Restricted Funds (Continued)

Purposes of Restricted Funds (Continued)

Far East and Africa Property Fund: To receive donations which, together with Gift Aid where appropriate, provide funding for new church buildings and upgrading of existing churches in the Far East and Africa.

Conference of Overseers' Fund: To receive levies from districts of Churches of God to provide funds for the Conference of Churches of God held every eighteen months and to meet related expenses.

Africa Ministering Brethren's Fund: To receive donations which provide remuneration for certain full time Lord's servants working in Africa.

Far East Ministering Brethren's Fund: To receive donations which provide remuneration for full time Lord's servants working in Myanmar and the Philippines.

Fellowship Relief Fund (Malawi): To receive donations which, together with Gift Aid where appropriate, provide for relief to Malawi.

Fellowship Relief Fund (Myanmar): To receive donations which, together with Gift Aid where appropriate, provide for relief to Myanmar.

Fellowship Relief Fund (CEF): To receive donations which, together with Gift Aid where appropriate, provide for primary and secondary education in Nigeria under the banner of CEF (Commonwealth Education Fund).

Fellowship Outreach Fund: To receive donations which fund outreach among Churches of God worldwide.

Media: The Media group looks after all types of media for the church and most publications are free, however saints and assemblies are welcome to provide gifts to subsidise this work.

19. Fund Transfers

Note	Unrestricted General Fund	Restricted Designated Assets Fund	Restricted Fellowship Relief Fund Relief	Restricted Fellowship Relief Fund Philippines	Restricted Fellowship Relief Fund Malawi	Restricted Africa Ministering Brethren	Restricted Far East & Africa Property Fund	Restricted Fellowship Relief Fund CEF	Restricted Fellowship Relief Fund Myanmar	Restricted Conference of Overseer's Fund Gifts Fund
	£	£	£	£	£	£	£	£	£	£
1	(356,173)	-	(132,765)	11,050	162,694	8,410	258,814	-	34,039	13,932
2	-	-	-	-	-	-	-	-	-	-
3	-	-	-	-	-	-	-	-	-	-
	(356,173)	**-**	**(132,765)**	**11,050**	**162,694**	**8,410**	**258,814**	**-**	**34,039**	**13,932**

1 To cover Fund deficits

2 To cover Fund contributions

3 To finance the purchase of assets

20. Operating lease commitment

At 31 December 2025, the charity had the following financial commitments (after consideration of cancellation terms) on service contracts:

	2025	2024
	£	£
Expiry date: Within 1 year	-	-

21. Transactions with Trustees

No Trustee received remuneration from the charity (2024 - £nil).

During the year six (2024 - six) Trustees were reimbursed expenses totalling £4,803 (2024 - £4,254), the nature of which were related to their duties as Trustees of the charity. In particular these expenses related to:

	2025	2024
	£	£
Meeting expenses	3,623	2,626
Other expenses	1,180	1,628
	4,803	**4,254**

At the year end £nil was payable to the Trustees for expenses (2024 - £nil).

22. Related Party Transactions

During the year, the Trustees gave donations of £17,540 (2024: £19,190) to the charity.

Trustees' relationships with churches of God were as follows:

Chris Sutton is a Trustee of the properties of The Church of God in Wigan and The Church of God in Leigh
David King and Steve Seddon are Trustees of the property of The Church of God in Manchester.
Steve Seddon is a Trustee of the property of The Church of God in Liverpool

During the year, the charity received gifts from the undernoted Assemblies with which the charity's Trustees were associated:

	£	**Trustee**
Barrhead	820	Fergus Reilly
Leigh	580	Chris Sutton
Manchester	20,000	David King/David Woods/ Steve Seddon
Wigan	13,200	Graeme Hunter/Chris Sutton
Liverpool	7,470	Steve Seddon
	42,070	

23. Statement of Financial Activities for the year ended 31 December 2024

	Unrestricted			
	General Fund	**Designated Funds**	**Restricted Funds**	**2024 Total**
	£	£	£	£
Income from:				
Donations and legacies	14,072	-	493,058	**507,130**
Charitable activities	-	-	6,900	**6,900**
Investments	11,636	-	137	**11,773**
Total income	25,708	-	500,095	**525,803**
Expenditure on:				
Raising funds	(10,343)	-	-	**(10,343)**
Charitable activities	(126,305)	(7,579)	(940,508)	**(1,074,392)**
Total expenditure	(136,648)	(7,579)	(940,508)	**(1,084,735)**
Net income/(expenditure) before gains and losses on investments	(110,940)	(7,579)	(440,413)	**(558,932)**
Gains and losses on investment assets	-	-	-	-
Realised gains	-	-	-	-
Unrealised gains	61,673	-	-	**61,673**
Total gains on investment assets	61,673	-	-	**61,673**
Net income/(expenditure) for the year	(49,267)	(7,579)	(440,413)	**(497,259)**
Transfers between funds	(191,509)	-	191,509	-
Net Movement in Funds	(240,776)	(7,579)	(248,904)	**(497,259)**
Reconciliation of funds				
Total funds brought forward	1,672,352	51,770	980,548	**2,704,670**
Total funds carried forward	**1,431,576**	**44,191**	**731,644**	**2,207,411**

Under Charities Statement of Recommended Practice (FRS 102), comparatives for each class of funds are required for each line on the Statement of Financial Activities (SoFA). The note above illustrates the SoFA for the year to 31 December 2024.