The Central Gifts Committee of the Churches of God SCIO

Report and Financial Statements
For the Year Ended 31 December 2025

Charity No. SC052363 (Scotland)

Churches of God Central Gifts Fund SCIO

Trustees' Annual Report for the Year Ended 31 December 2025

	Page
Trustees' Annual Report	1-2
Independent Auditor's Report to the Trustees of The Central Gifts Committee of the Churches of God	3-4
Statement of Receipts and Payments	5
Statement of Balances	6
Notes to the Financial Statements	7

Churches of God Central Gifts Fund SCIO

Trustees' Annual Report for the Year Ended 31 December 2025

The Trustees present their annual report together with the financial statements of the Churches of God Central Gifts Fund SCIO for the year ended 31 December 2025.

The charity's registered name is The Central Gifts Committee of the Churches of God SCIO. In the financial statements and in this report, the operating name Churches of God Central Gifts Fund is used where appropriate.

Reference and Administrative Information

Charity Name:	The Central Gifts Committee of the Churches of God SCIO
Operating name:	Churches of God Central Gifts Fund
Charity Registration Number:	No. SC052363 (Scotland)
Chairman:	Steve Seddon
Registered Address:	c/o Lindsays LLP Caledonian Exchange 19a Canning Street Edinburgh EH3 8HE
Website:	www.cgfcharity.com

Trustees

All Trustees listed below served throughout the year and have continued to serve since the year end, unless otherwise indicated.

Steve Seddon (Chair)
Graeme J Hunter (Treasurer) *(has given notice of his intention to retire in September 2026)*
David M King
Fergus J Reilly
David Woods
Chris N Sutton

Chairman	S Seddon
Secretary	C N Sutton
Treasurer	G J Hunter
Auditor	AAB Audit & Accountancy Limited Statutory Auditor 81 George Street Edinburgh EH2 3ES
Principal Bankers	Bank of Scotland 153 Portobello High Street Edinburgh EHl5 1AG

Activity and financial position

The SCIO was registered on 28 February 2023 and had no activity in the period to 31 December 2024. During the year ended 31 December 2025 it did not incur any expenditure. A sum of £1,000 was transferred from The Central Gifts Committee of the Churches of God, "the existing trust charity" (registered charity numbers 299106 in England and Wales and SC024963 in Scotland), in order to maintain the SCIO's banking facilities.

Subsequent development

On 1 August 2026, after the end of the reporting period, the trustees of the existing trust charity signed a deed of transfer to transfer all of that charity's assets to the SCIO. This represents an important step in the transition of the Central Gifts Fund's activities to the SCIO structure.

Ian Lockhart was appointed to the management committee on 19 May 2026 and took on the role of treasurer in September 2026. He will also become a trustee of the SCIO.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the receipts and payments accounts in accordance with applicable law and regulations.

The law applicable to charities in Scotland the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires the trustees to prepare accounts for each financial year which properly present the receipts and payments of the charity for the year and its statement of balances at the year end.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the charity's financial position and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

A resolution proposing that AAB Audit & Accountancy Ltd, be appointed as auditor of the charity will be put to the Annual General Meeting.

This report was approved by the Trustees on 28th September 2026 and signed on their behalf by:

Graeme J Hunter
Trustee & Treasurer

Steve Seddon
Trustee & Chairperson

Opinion
We have audited the financial statements of the charity for the year ended 31 December 2025 which comprise the Statement of Receipts and Payments, the Statement of Balances and the notes to the financial statements. In our opinion, the financial statements:

- properly present the receipts and payments of the charity for the year ended 31 December 2025;
- properly present the assets and liabilities of the charity as at that date; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for Opinion
We conducted our audit in accordance with International Standards on Auditing (UK) ("ISAs (UK)") and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report.

We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Annual Report, other than the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of the other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters where the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- proper accounting records have not been kept;
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of financial statements which properly present the receipts and payments of the charity for the year and its assets and liabilities at the year-end in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended), and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended). Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



AAB Audit & Accountancy Limited
Statutory Auditors
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

81 George Street
Edinburgh
EH2 3ES
28th September 2026

Churches of God Central Gifts Fund SCIO

Statement of Receipts and Payments
For the Year Ended 31 December 2025

	Unrestricted Fund	Restricted Funds	2025 Total
	£	£	£
Receipts:			
Donations	1,000	-	**1,000**
Total receipts	1,000	-	**1,000**
Payments			
Raising funds	-	-	**-**
Charitable activities	-	-	**-**
Total payments	-	-	**-**
Surplus/ (deficit) for the year	**1,000**	**-**	**1,000**

Churches of God Central Gifts Fund SCIO

Statement of Balances as at 31 December 2025

	Unrestricted Fund	Restricted Funds	2025 Total
	£	£	£
Opening cash at bank and in hand			
Surplus/ (Deficit) for the year	1,000	-	**1,000**
Closing cash at bank and in hand	**1,000**	**-**	**1,000**
Bank and Cash Balances			
Bank deposit account	1,000	-	**1,000**
Total	1,000	-	**1,000**

The financial statements were approved by the Trustees on 28th September 2026 and signed on their behalf by

G J Hunter
Trustee & Treasurer

S Seddon
Trustee & Chairperson

1. Accounting Policies

1.1. Basis of accounting

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended)

1.2. Basis of preparation and assessment of going concern

The financial statements have been prepared in accordance with the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).
The financial statements are presented in UK Sterling and rounded to the nearest pound.

In preparing these financial statements budgets have been examined and the funds of the charity reviewed. The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. They continue to believe the going concern basis of accounting appropriate in preparing the annual financial statements. There are no known, material uncertainties regarding the charity's ability to continue as a going concern.

The Scottish Charitable Incorporated Organisation (SCIO) was established during the year in preparation for the future transfer of the activities, assets and liabilities of The Central Gifts Committee of the Churches of God. At the reporting date the transfer had not yet taken place. Until the transfer of activities occurs, the SCIO is effectively a dormant entity.

1.3. Fund accounting

Funds are classified as either Restricted or Unrestricted, defined as follows:

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Unrestricted funds are expendable at the discretion of the Trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the Trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the Trustees' discretion to apply the fund.

1.4. Taxation

Churches of God Central Gifts Fund is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.