Creation Destination UK Ltd

(A company limited by guarantee, not having a share capital)

Annual Report and Unaudited Financial Statements

for the financial year ended 30 September 2025

Parris & McNally Ltd
6 Crofthead Road,
Prestwick
South Ayrshire
KA9 1HW
GB

Company Number: SC708267
Charity Number: SC052908

CONTENTS

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees	D James D Fries S Smith (Resigned 5 September 2025) K Heizer (Appointed 5 September 2025)
Charity Number in Scotland	SC052908
Company Registration Number	SC708267
Registered Office	19 Whittle Place, South Newmoor Industrial Estate Irvine Ayrshire KA11 4HR United Kingdom
Principal Address	9 Portland Street Kilmarnock Ayrshire KA1 1JN United Kingdom
Independent Examiner	Parris & McNally Ltd 6 Crofthead Road, Prestwick South Ayrshire KA9 1HW GB

Creation Destination UK Ltd
(A company limited by guarantee, not having a share capital)
TRUSTEES' ANNUAL REPORT
for the financial year ended 30 September 2025

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 30 September 2025.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the trustees of Creation Destination UK Ltd present a summary of its purpose, governance, activities, achievements and finances for the financial year 30 September 2025.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Principal Activity
The advancement of religion and education

Financial Review
The results for the financial year are set out on page 6 and additional notes are provided showing income and expenditure in greater detail.

Financial Results
At the end of the financial year the charity has assets of £15,260 (2024 - £17,681) and liabilities of £2,299 (2024 - £699). The net assets of the charity have decreased by £(4,021).

Trustees
The trustees who served throughout the financial year, except as noted, were as follows:

D James
S Smith (Resigned 5 September 2025)
D Fries
K Heizer (Appointed 5 September 2025)

In accordance with the Constitution, the trustees retire by rotation and, being eligible, offer themselves for re-election.

Compliance with Sector-Wide Legislation and Standards
The charity engages pro-actively with legislation, standards and codes which are developed for the sector. Creation Destination UK Ltd subscribes to and is compliant with the following:
- The Companies Act 2006
- The Charities SORP (FRS 102)

Approved by the Board of Trustees on 15 June 2026 and signed on its behalf by:

D James
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF CREATION DESTINATION UK LTD

We have examined the financial statements of the charity for the financial year ended 30 September 2025, which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the related notes.

This report is made solely to the charity's members, as a body, in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for our work, or for this report.

Respective responsibilities of trustees and examiner
The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that an audit is not required for this financial year under Regulation 10 (1) (a) to (c) of the 2006 Accounts Regulations and that an independent examination is required.

It is our responsibility to:
- examine the financial statements under section 44(1) (c) of the Act; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report
Our examination was carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement
In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:
- accounting records were not kept in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
- the financial statements do not accord with those accounting records and comply with Regulation 8 of the 2006 Accounts Regulations
- the financial statements do not comply with the accounting requirements of the Charities Act
- the financial statements have not been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

Colin McNally
PARRIS & MCNALLY LTD
6 Crofthead Road,
Prestwick
South Ayrshire
KA9 1HW
GB

Date: 15 June 2026

Creation Destination UK Ltd

(A company limited by guarantee, not having a share capital)

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)

for the financial year ended 30 September 2025

	Notes	Unrestricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Total Funds 2024 £
Income					
Donations and legacies	**3.1**	**27,311**	**27,311**	32,370	32,370
Expenditure					
Charitable activities	**4.1**	**31,332**	**31,332**	24,279	24,279
Net income/(expenditure)		**(4,021)**	**(4,021)**	8,091	8,091
Transfers between funds		**-**	**-**	6,483	6,483
Net movement in funds for the financial year		**(4,021)**	**(4,021)**	14,574	14,574
Reconciliation of funds:					
Total funds beginning of the year	**11**	**16,982**	**16,982**	2,408	2,408
Total funds at the end of the year		**12,961**	**12,961**	16,982	16,982

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Creation Destination UK Ltd

(A company limited by guarantee, not having a share capital)
Company Number: SC708267

BALANCE SHEET

as at 30 September 2025

	Notes	2025	2024
		£	£
Fixed Assets			
Tangible assets	**7**	**11,580**	13,667
Current Assets			
Debtors	**8**	**2,764**	644
Cash at bank and in hand		**916**	3,370
		3,680	4,014
Creditors: Amounts falling due within one year	**9**	**(2,299)**	(699)
Net Current Assets		**1,381**	3,315
Total Assets less Current Liabilities		**12,961**	16,982
Funds			
General fund (unrestricted)		**12,961**	16,982
Total funds	**11**	**12,961**	16,982

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 30 September 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The trustees confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charity.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Trustees and authorised for issue on 15 June 2026 and signed on its behalf by

D James
Trustee

1. GENERAL INFORMATION

Creation Destination UK Ltd is a company limited by guarantee incorporated in the Scotland. The registered office of the charity is 19 Whittle Place, South Newmoor Industrial Estate, Irvine, Ayrshire, KA11 4HR, United Kingdom which is also the principal place of business of the charity. The financial statements have been presented in Pound (£) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation
The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance
The financial statements of the charity for the financial year ended 30 September 2025 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Fund accounting
The following are the categories of funds maintained:

Restricted funds
Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds
Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income
Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Income from charitable activities
Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

-Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Expenditure
Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Tangible fixed assets and depreciation
Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	25% Reducing Balance
Office Equpment	25% Reducing Balance

Debtors
Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand
Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation and deferred taxation
No current or deferred taxation arises as the charity has been granted charitable exemption.

3. INCOME

3.1 DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	£	£
Donations and legacies	**27,311**	**-**	**27,311**	32,370

4. EXPENDITURE

4.1 CHARITABLE ACTIVITIES

	Direct Costs	Other Costs	Support Costs	2025	2024
	£	£	£	£	£
Expenditure on charitable activites	**-**	**-**	**31,332**	**31,332**	24,279

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

4.2 SUPPORT COSTS

	Charitable Activities £	2025 £	2024 £
Support	**31,332**	**31,332**	24,279

5. ANALYSIS OF SUPPORT COSTS

	2025 £	2024 £
Support	**31,332**	24,279

6. NET INCOME

	2025 £	2024 £
Net Income is stated after charging/(crediting):		
Depreciation of tangible assets	**3,571**	3,325

7. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment £	Office equipment £	Total £
Cost			
At 1 October 2024	8,630	10,713	19,343
Additions	-	1,484	1,484
At 30 September 2025	8,630	12,197	20,827
Depreciation			
At 1 October 2024	3,776	1,900	5,676
Charge for the financial year	1,214	2,357	3,571
At 30 September 2025	4,990	4,257	9,247
Net book value			
At 30 September 2025	**3,640**	**7,940**	**11,580**
At 30 September 2024	4,854	8,813	13,667

8. DEBTORS

	2025 £	2024 £
Prepayments and accrued income	**2,764**	644

9. CREDITORS

Amounts falling due within one year	2025 £	2024 £
Trade creditors	**1,699**	99
Accruals and deferred income	**600**	600
	2,299	699

Creation Destination UK Ltd
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NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 30 September 2025

10. RESERVES

	2025	2024
	£	£
At the beginning of the year	**16,982**	2,408
(Deficit)/Surplus for the financial year	**(4,021)**	14,574
At the end of the year	**12,961**	16,982

11. FUNDS
11.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds	Total Funds
	£	£
At 1 October 2023	2,408	2,408
Movement during the financial year	14,574	14,574
At 30 September 2024	16,982	16,982
Movement during the financial year	(4,021)	(4,021)
At 30 September 2025	**12,961**	**12,961**

11.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 October 2024	Income	Expenditure	Transfers between funds	Balance 30 September 2025
	£	£	£	£	£
Unrestricted funds					
Unrestricted General	16,982	27,311	31,332	-	12,961
Total funds	**16,982**	**27,311**	**31,332**	**-**	**12,961**

11.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use	Current assets	Current liabilities	Total
	£	£	£	£
Unrestricted general funds	11,580	3,680	**(2,299)**	12,961
	11,580	**3,680**	**(2,299)**	**12,961**

12. STATUS

The charity is a company limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

13. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

CREATION DESTINATION UK LTD

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SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2025

Creation Destination UK Ltd
(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
OPERATING STATEMENT
for the financial year ended 30 September 2025

	Schedule	2025 £	2024 £
Income		**27,311**	32,370
Charitable activities and other expenses	**1**	**(31,332)**	(24,279)
Net (deficit)/surplus		**(4,021)**	8,091

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 1 : CHARITABLE ACTIVITIES AND OTHER EXPENSES

for the financial year ended 30 September 2025

	2025	2024
	£	£
Expenses		
Rent payable	**10,510**	12,600
Rates	**406**	201
Insurance	**4,479**	4,200
Light and heat	**4,229**	737
Repairs and maintenance	**4,937**	1,369
Telephone	**475**	475
Computer costs	**510**	397
Accountancy	**600**	600
General expenses	**1,445**	216
Subscriptions	**170**	159
Depreciation	**3,571**	3,325
	31,332	24,279