

CASTLEHOLM COMMUNITY TRUST

Scottish Registered Charity Number: SC054310
Registered Company Number: SC777834 (Scotland)

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025**

CASTLEHOLM COMMUNITY TRUST
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FOR THE YEAR ENDED 31ST DECEMBER 2025

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CASTLEHOLM COMMUNITY TRUST

GENERAL INFORMATION AND REPORT OF THE TRUSTEES (INCLUDING DIRECTORS' REPORT) FOR THE YEAR TO 31ST DECEMBER 2025

The Trustees who are also the directors of the charity for the purposes of the Companies Act 2006, present their annual report and financial statements for the year ended 31st December 2025. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the financial statements and comply with the Charity's articles of association, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland'.

Objectives and Activities

Activities

Castleholm Community Trust has been formed for the public benefit of the community of Langholm and district comprising the area within the boundaries of Langholm, Ewes and Westerkirk Community council in the postcode district of DG13 ("the Community"), with the Purposes listed in the Sub-articles hereto ("the Purposes"), to be exercised following the principles of sustainable development. The Company's purposes are consistent with furthering the achievement of sustainable development with the following objectives:

- (i) The advancement of citizenship or community development.
- (ii) The advancement of the arts, heritage, culture or science.
- (iii) The advancement of public participation in sport.
- (iv) The provision of recreational facilities or the organisation of recreational activities.

Achievements and performance

Significant activities and achievements against objectives

2025 marked the Trust's first full operational period following the historic transfer of 18.12 hectares of Castleholm, Langholm.

The Castleholm Community Trust established in 2023, is now the legal owner responsible for the stewardship, development, and long-term sustainability of the Castleholm. Charitable status was secured in June 2025.

The Castleholm transfer was completed after extensive public consultation and strong community backing. Over 50% of local residents had previously expressed support for the transfer, and this support carried into 2025 through volunteer participation and local partnerships.

CASTLEHOLM COMMUNITY TRUST

**GENERAL INFORMATION AND REPORT OF THE TRUSTEES
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Significant activities and achievements against objectives (continued)

The Trust successfully upheld its commitment to keep Castleholm accessible for long-standing community traditions, including:

- Langholm Common Riding;
- Langholm Horse Racing Association events;
- Eskdale Agricultural Society annual show;
- Langholm Cricket Club.

Communication with all current user groups has continued by means of quarterly "User Group" meetings.

Continued collaboration with Buccleuch Estates, who supported the transition and expressed confidence in the Trust's stewardship, helped reinforce the Trust's credibility and long-term prospects.

The Trust's stewardship has ensured that Castleholm remains a vibrant hub for cultural, sporting, and social activities. Community ownership increases local pride and participation, reinforcing Castleholm's role as a central gathering place in Langholm.

Based on 2025 performance, the Trust is well-positioned to:

- Develop long-term improvement plans for Castleholm's facilities;
- Expand community programming and events;
- Pursue grants and partnerships to support infrastructure and environmental

With solid community backing, a clear vision and in demonstrating strong organisational performance, upholding community traditions, and laying the groundwork for sustainable, community-driven development, the Trust is poised for continued growth and impact in the years ahead.

Financial Review

Financial Report

The Trust assets are comprised of tangible fixed assets & cash deposits. At the close of the account the total net assets amounted to £(836) (2024: £nil).

The Trust received £3,000 of donations during the financial year (2024: £nil).

Reserves Policy

The Trust aims to hold reserves of the equivalent of six months running costs. Obtaining charitable status has helped to improve our fundraising ability and we expect to generate more income through grants and donations in future.

CASTLEHOLM COMMUNITY TRUST

**GENERAL INFORMATION AND REPORT OF THE TRUSTEES
(INCLUDING DIRECTORS' REPORT) FOR THE YEAR TO 31ST DECEMBER 2025**

Structure, Governance and Management

Governing Document

The charity is controlled by its governing document, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The company adopted a charitable status on 17th June 2025.

Organisational Structure

The structure of the company consists of:

The Members - comprising a) Ordinary Members (who have the rights to attend the AGM and any GM and elect natural persons to serve as Trustees and take decisions); and b) Associate Members and Junior Members.

The Trustees - comprising a) Elected Trustees; and b) Co-Opted Trustees.

Reference and Administrative Details

Charity Number (Scotland) SC054310

Company Number SC777834

Registered Office Ashley Bank House
Langholm
Dumfriesshire, DG13 0AN

Trustees (Appointed by election / Co-option)

Kenneth Pool
David D Stevenson
Roger Maxwell
Duncan Elliott
Calum Graham
Jim Robertson

Secretary Ann Warwick

Independent Examiner John Hilditch CGMA

CASTLEHOLM COMMUNITY TRUST

**GENERAL INFORMATION AND REPORT OF THE TRUSTEES
(INCLUDING DIRECTORS' REPORT) FOR THE YEAR TO 31ST DECEMBER 2025**

Statement of Trustees' Responsibilities in Respect of the Financial Statements

The Trustees, who are also the directors for the purpose of company law, are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and with the Financial Reporting Standards applicable in the United Kingdom and Republic of Ireland.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis, unless it is inappropriate to assume that the Trust will continue on that basis.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Charities and Trustees Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the Trust's constitution. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

Financial statements preparation

The Trustees confirm that the financial statements for the year ended 31st December 2025 have been prepared so as to comply with current statutory requirements, the Charity SORP and the Trust's constitution.

Trustee



Date

13/4/26

Name:

Roger Maxwell

CASTLEHOLM COMMUNITY TRUST

**REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF CASTLEHOLM
COMMUNITY TRUST FOR THE YEAR ENDED 31ST DECEMBER 2025**

I report on the financial statements of Castleholm Community Trust (the 'charity') for the year ended 31st December 2025, which are set out on pages 6 to 10.

This report is made to the Trustees, as a body, in accordance with the terms of my engagement. My work has been undertaken to enable me to report my opinion as set out below and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Trustees, as a body, for my work or for this report.

Respective responsibilities of Trustees and examiner

The Charity's Trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities & Trustee Investment (Scotland) Act 2005 ("the Act") and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the Regulations").

The Charity's Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006.

An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44 (1) (a) of the Act and Regulation 4 of the Regulations; and
 - to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the Regulations,have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Examiner



Date 13th April 2026

John Hilditch
Gunshole
Brampton
Cumbria, CA8 2BX

CASTLEHOLM COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2025

	<u>Notes</u>	<u>2025</u> <u>£</u>	<u>4 months to</u> <u>31.12.2024</u> <u>£</u>
<u>Income and Endowments from:</u>			
Gifts and donations	5	3,000	-
Interest		-	-
Total Income		<u>3,000</u>	<u>-</u>
<u>Expenditure on:</u>			
<u>Charitable Activities</u>			
Property expenditure	6	(3,439)	-
Support and governance costs	7	(397)	-
Total Expenditure		<u>(3,836)</u>	<u>-</u>
Net Income		(836)	-
Reconciliation of funds:			
Total funds brought forward		-	-
Total funds carried forward		<u>(836)</u>	<u>-</u>

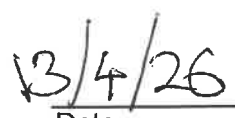
CASTLEHOLM COMMUNITY TRUST

BALANCE SHEET
31ST DECEMBER 2025

	<u>Notes</u>	<u>2025</u> £	<u>2024</u> £
Fixed Assets			
Tangible assets	2	14,337	6,455
<u>Current Assets</u>			
Debtors	3	1,806	-
Cash at bank		10,223	3,645
Total Current Assets		<u>12,029</u>	<u>3,645</u>
<u>Liabilities</u>			
Creditors: amounts falling due within one year	4	27,202	10,100
Total Current Liabilities		<u>27,202</u>	<u>10,100</u>
Net Current Assets		(15,173)	(6,455)
Total assets less current liabilities		(836)	-
Net Assets		<u>(836)</u>	<u>-</u>
<u>Represented by : The Funds of the Charity</u>			
Unrestricted Funds		(836)	-
Total Charity Funds		<u>(836)</u>	<u>-</u>

Approved by the Trustees and authorised to be signed on their behalf by:


 Trustee


 Date

CASTLEHOLM COMMUNITY TRUST

Notes to the financial statements for the year ended 31st December 2025

1 Accounting Policies

a) Financial statements preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) (second edition - October 2019), the Charities and Trustee Investment (Scotland) Act 2005, and the Charities Accounts (Scotland) Regulations 2008 (as amended).

The Trust constitutes a public benefit entity as defined by FRS102.

The financial statements have been prepared on a going concern basis. The Trustees have assessed the Trust's ability to continue as a going concern and have reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

b) Income

Voluntary income is included in the financial statements together with associated gift aid, where applicable, when the Trustees have been advised of the donation and are certain of its receipt.

c) Expenditure

Expenditure is included in the financial statement on an accruals basis and recognised in full as soon as a constructive obligation exists, the sums payable can be reliably measured and there is probability of payment.

d) Governance and Support Costs

Support costs are the costs associated with the direct management of the charity.

Governance costs are the costs of compliance with the statutory and regulatory requirements

All other support and governance costs are recorded in the Statement of Financial Activities as appropriate.

As the Charity does not provide services directly by way of grants to other organisations, support and governance costs are not allocated against individual grants or donations.

CASTLEHOLM COMMUNITY TRUST

Notes to the financial statements for the year ended 31st December 2025

1 Accounting Policies (continued)e) Grants

Grants authorised to be paid in respect of the accounting year or future years are provided for in the financial statements in the year in which they are authorised.

f) VAT

The Charity is not registered for VAT purposes and all VAT incurred is therefore irrecoverable. Where applied, VAT is included as part of the expense.

2 Tangible Fixed Assets

	<u>2025</u> £	<u>2024</u> £
<u>Property held for charitable purposes:</u>		
Cost at 1st January 2025	6,455	-
Additions during the year	7,882	6,455
Cost at 31st December 2025	<u>14,337</u>	<u>6,455</u>

3 Debtors

	<u>2025</u> £	<u>2024</u> £
<u>Amounts falling due within one year</u>		
VAT Debtor	174	-
Prepayments	1,632	-
	<u>1,806</u>	<u>-</u>

4 Creditors

	<u>2025</u> £	<u>2024</u> £
<u>Amounts falling due within one year</u>		
Trade Creditors	540	-
Amounts held on account	26,662	10,100
	<u>27,202</u>	<u>10,100</u>

5 Gifts and Donations

	<u>2025</u> £	<u>4 months to</u> <u>31.12.2024</u> £
Donations received	3,000	-
	<u>3,000</u>	<u>-</u>

CASTLEHOLM COMMUNITY TRUST

Notes to the financial statements for the year ended 31st December 2025

6 Property Expenditure

	<u>2025</u>	<u>4 months to</u> <u>31.12.2024</u>
	<u>£</u>	<u>£</u>
General insurance	1,942	-
Repairs & maintenance	1,497	-
	<u>3,439</u>	<u>-</u>

7 Support and Governance Costs

	<u>2025</u>	<u>4 months to</u> <u>31.12.2024</u>
	<u>£</u>	<u>£</u>
Sundry expenses	286	-
Advertising	77	-
Bank charges	34	-
	<u>397</u>	<u>-</u>

8 Trustee Expenses

No fees or expenses have been paid to the Trustees (2024, Nil). All Trustees act gratuitously.