Charity registration number SC038936 (Scotland)

CITY CHURCH DUNDEE

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

TC Group
Business Advisors & Accountants
180 St Vincent Street
Glasgow
G2 5SG

CITY CHURCH DUNDEE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Divya Lance	
	Tosin Oludipe	
	Jacob Dudgeon	
	Jackie Read	(Appointed 18 November 2025)
	Catriona Logan	(Appointed 18 November 2025)
	Gerry Gribben	(Appointed 18 November 2025)
	Anne Stocks	(Appointed 18 November 2025)
Charity registration (Scotland)	SC038936	
Principal address	The Friary 8-12 Tullideph Road Dundee DD2 2PN	
Independent examiner	Philip Morrice, FCCA TC Group Business Advisors & Accountants 180 St Vincent Street Glasgow G2 5SG	
Bankers	The Co-operative Bank Plc PO Box 250 Skelmersdale WN8 6WT	

CITY CHURCH DUNDEE

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CITY CHURCH DUNDEE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their annual report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The objectives of the church are to advance Christianity in Scotland and elsewhere by any means or medium that is or may become available in accordance and in furtherance thereof but not otherwise:-

- To relieve poverty and those who are in need because of sickness or age or some other reason;
- To advance education both general and vocational for children or adults but always within the principles of the Christian faith;
- To promote such other similar charitable objects as the Trustees shall from time to time consider appropriate.

Achievements and performance

Significant highlights, events and developments of note in the year include the following: -
In relation to activities:

- During 2025 the church has continued to meet every Sunday and regularly through the week, with in excess of 130 attendees (inc. children) at the Friary. Local relationships are built through Community Hubs, meeting in person twice monthly (officially). Our usual rolling programme of Small Groups run on a termly basis, offering a wide range of activities, many of which are open to members of the community , have been well attended this year.

- Major preaching series in 2025 included a series on outreach, the letter of 1 Thessalonians and prayer.

- In May 2025 we hosted the “Immerse Conference 2025” which was a collaborative conference between 3 local churches and was attended by over 120 people

- The volume of use of the building increased during 2025 with key new users including the local guides and rainbows group, U3A groups including writers, gardeners,and jewellery makers. The new heating system was installed in the auditorium

- Staffing numbers remained stable, although the personnel have changed

- The community larder and café for the local community continued to grow and served members of the local community. We continue to partner with the Pensioners Forum to host their “West End Blethers” group within the café. 40-50 pensioners come each week. We also continue to partner with the Dundee Carers Centre to host their local carers network. A new local women’s recovery group attends cafe for lunch and the NHS local community team have also started attending cafe offering basic health checks

- We continued fundraising for phase 2 of the building project which will allow for the upgrade of the fire safety system, add new toilets and an upgrade kitchen. We hope this work will begin in 2026

- We have maintained support for existing local groups, including Alcoholics Anonymous, Narcotics Anonymous, Police Scotland Youth Volunteers, and various exercise classes for all ages

- The church has continued to work collaboratively with other Newfrontiers churches across the UK. City Church Dundee leaders and members have also attended the Resonate Conference at Kings Arms church in Bedford.

- We have continued to support Barnabas Christian Bookshop, a local independent christian bookshop, through hosting them within the friary.

- We also continue to partner with Scripture Union Scotland (SU) to host the regional office for 2 of the SU staff.

- Recovery at the Friary, a partnership project between City Church, The Reconnection Project, and Crossreach, has continued to meet at the Friary site. It is focussed on supporting those wanting to recover from addictions through a programme of training in practical skills such as gardening and DIY, offering art and craft opportunities in an environment of mutual support. It runs 2 days/week from 10am-4pm and is receiving referrals from statutory bodies as well as by word of mouth. It launched a new women's group in 2025 which is supporting around a dozen women. It is well supported by a team of volunteers with helpful and supportive skillsets.

- We supported international ministry through cooperation with the Catalyst Network of churches and by direct support for Pete and Jo West in Maseru, Lesotho.

In relation to funding:

- Continued participation by church members in giving to the church and participating in the Gift Aid Scheme to maximise their giving impact.
- Income from the letting of the church hall has remained stable
- Office space within the building continues to be leased to a variety of people and groups, in some cases for rent, and some offering payment in kind.
- We have received grants of £20,000 from The Northwood Trust and from the National Lottery Community Fund, to support the phase 2 building project.

Financial review

Results for the year

Per the Statement of Financial Activities, the church reported Net Income (i.e. a Surplus) for the year of £47,826 (2024 Surplus £52,961) and total funds of £293,012 at 31 December 2025 (2024 £245,186).

Reserves policy

It is the policy of the church to maintain unrestricted funds, i.e. funds not committed or invested in fixed assets, at a level equal to approximately three months of unrestricted expenditure and thereby maintain the church's ongoing work. Based on total expenditure of £150,688 within the General Fund for the year ended 31 December 2025, the policy would require the church to have closing reserves at 31 December 2025 of approximately £37,672. This allows sufficient funds to maintain the ongoing work of the church.

The Unrestricted Funds of the charity total £167,650. Of this £124,558 is tied up on designated assets (£468,799) and the associated mortgage liability (£344,241). This results in a remaining free reserves of £43,092 which is above the required level.

Principal funding sources

The church receives the majority of funding from church members and attendees by way of weekly offerings and Gift Aid donations.

Grant Making Policy

The church makes grants from its tithes and offerings to individuals and organisations that are generally known to the Trustees and the church. The beneficiaries are involved in activities or ministries compatible with the church's objectives.

CITY CHURCH DUNDEE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Structure, governance and management

City Church Dundee ("the church") is established by Trust Deed and is part of *Newfrontiers*, a worldwide family of churches together on a mission, with over 1500 churches in over 70 nations around the world.

The church is a Scottish Charity (No. SC038936) and was granted charitable status on 14 November 2007.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Divya Lance	
Tosin Oludipe	
Shelagh Osborne	(Resigned 24 February 2026)
Craig Stocks	(Resigned 4 December 2025)
Jacob Dudgeon	
Jackie Read	(Appointed 18 November 2025)
Catriona Logan	(Appointed 18 November 2025)
Gerry Gribben	(Appointed 18 November 2025)
Anne Stocks	(Appointed 18 November 2025)

Recruitment and appointment of trustees

New Trustees are nominated for appointment by the existing Trustees. The Trustees are appointed for a period of two years and may only continue for a further term of two years if the further period is approved by a majority of the Trustees in writing. Prior to their appointment, new Trustees would have served the church for some time in various roles and would be familiar with the church's values, its aims and objectives as well as its day-to-day operations. As part of their induction programme, new Trustees are required to understand their statutory responsibilities.

Organisational structure

Staff Team

Pastoral Staff Team	Craig Stocks, Anne Stocks
Worship Leader	Gavin Morrison
Admin	Becky Read
Finance	Alec Macaulay
P.A. to Craig Stocks	Shelagh Osborne
Cleaner	Ally Tyrell

Independent examiner

The Trustees recommend that Philip Morrice FCCA, a Partner with TC-Group, Business Advisors and Accountants, remains in office as Independent Examiner until further notice.

The Trustees' report was approved by the Board of Trustees.

....	....
Jacob Dudgeon	Jackie Read
Trustee	**Trustee**

Date: 6/9/2026

CITY CHURCH DUNDEE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CITY CHURCH DUNDEE

I report on the financial statements of the charity for the year ended 31 December 2025, which are set out on pages 5 to 22.

Respective responsibilities of Trustees and examiner

The charity's Trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity Trustees consider that the audit requirement of Regulation 10(1)(a)-(c) of the Charities Accounts (Scotland) Regulations 2006 does not apply.

It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
    - to keep accounting records in accordance with Section 44(1)(a) of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006, and
    - to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the Charities Accounts (Scotland) Regulations 2006

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Philip Morrice

Philip Morrice, FCCA

TC Group
Business Advisors & Accountants
180 St Vincent Street
Glasgow
G2 5SG
Date: 8/9/2026

CITY CHURCH DUNDEE

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 DECEMBER 2025

Current financial year	Notes	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Income and endowments from:						
Donations and legacies	**3**	161,124	-	250	161,374	166,978
Charitable activities	**4**	46,125	-	123,296	169,421	167,788
Investments	**5**	849	-	-	849	900
Other income	**6**	95	-	-	95	139
Total income		208,193	-	123,546	331,739	335,805
Expenditure on:						
Charitable activities	**7**	150,688	125,824	7,401	283,913	283,344
Total expenditure		150,688	125,824	7,401	283,913	283,344
Net income/(expenditure)		57,505	(125,824)	116,145	47,826	52,461
Transfers between funds		(42,959)	81,235	(38,276)	-	500
Net movement in funds	**10**	14,546	(44,589)	77,869	47,826	52,961
Reconciliation of funds:						
Fund balances at 1 January 2025		(108,738)	306,431	47,493	245,186	192,225
Fund balances at 31 December 2025		(94,192)	261,842	125,362	293,012	245,186

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 22 form part of these financial statements.

CITY CHURCH DUNDEE

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 DECEMBER 2025

Prior financial year	**Notes**	**Unrestricted funds general 2024 £**	**Unrestricted funds designated 2024 £**	**Restricted funds 2024 £**	**Total 2024 £**
Income and endowments from:					
Donations and legacies	**3**	160,637	-	6,341	166,978
Charitable activities	**4**	50,908	-	116,880	167,788
Investments	**5**	900	-	-	900
Other income	**6**	139	-	-	139
Total income		212,584	-	123,221	335,805
Expenditure on:					
Charitable activities	**7**	78,706	151,261	53,377	283,344
Total expenditure		78,706	151,261	53,377	283,344
Net income/(expenditure)		133,878	(151,261)	69,844	52,461
Transfers between funds		(87,434)	136,441	(48,507)	500
Net movement in funds	**10**	46,444	(14,820)	21,337	52,961
Reconciliation of funds:					
Fund balances at 1 January 2024		(155,182)	321,251	26,156	192,225
Fund balances at 31 December 2024		(108,738)	306,431	47,493	245,186

The notes on pages 8 to 22 form part of these financial statements.

CITY CHURCH DUNDEE

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	**13**		468,799		445,924
Current assets					
Debtors	**14**	34,781		44,728	
Cash at bank and in hand		167,798		140,949	
		202,579		185,677	
Creditors: amounts falling due within one year	**16**	(79,792)		(67,988)	
Net current assets			122,787		117,689
Total assets less current liabilities			591,586		563,613
Creditors: amounts falling due after more than one year	**17**		(298,574)		(318,427)
Net assets			293,012		245,186
The funds of the charity					
Restricted income funds	**20**		125,362		47,493
Unrestricted funds - general	**22**		(94,192)		(108,738)
Unrestricted funds - designated	**21**		261,842		306,431
			293,012		245,186

The notes on pages 8 to 22 form part of these financial statements.

The financial statements were approved by the Trustees on 6/9/2026

S. D

....
Jacob Dudgeon
Trustee

....
Jackie Read
Trustee

1 Accounting policies

Charity information

City Church Dundee is a registered Scottish Charity (No. SC038936). The church's office address is The Friary, 8-12 Tullideph Road, Dundee, DD2 2PN.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements for the year ended 31 December 2025 are the first financial statements of City Church Dundee prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 January 2024. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	2% straight line
Building improvements	3.333% straight line
Fixtures and fittings	20% straight line
Computers	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1 Accounting policies **(Continued)**

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	161,124	250	161,374	160,637	6,341	166,978
Donations and gifts						
Offerings and Donations	133,499	-	133,499	124,048	40	135,114
Income Tax on Gift Aid	27,625	-	27,625	25,563	300	25,863
Christians Against Poverty	-	250	250	-	6,001	6,001
Other	-	-	-	11,026	-	-
	161,124	250	161,374	160,637	6,341	166,978

4 Income from charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
Grants and ministry income	169,421	167,788
Analysis by fund		
Unrestricted funds - general	46,125	50,908
Restricted funds	123,296	116,880
	169,421	167,788

Grants and ministry income

	Charitable activities 2025 £	Charitable activities 2024 £
Community Cafe & Larder income	14,294	10,369
Rental income	27,381	25,868
Weekend away and Events income	3,450	3,241
Building Fund	86,296	85,310
LCPP - Local Community Planning Partnership	-	5,000
Community Engagement	38,000	38,000
	169,421	167,788

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	849	900

6 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	95	139

7 Expenditure on charitable activities

	2025 £	2024 £
Direct costs		
Staff costs	104,895	124,500
Depreciation and impairment	13,750	12,586
Premises costs	97,178	65,760
Running costs	39,408	52,590
Motor and travel costs	381	194
Legal and professional	1,774	545
Interest and finance charges	15,684	16,247
Governance costs	4,739	4,172
	277,809	276,594
Grant funding of activities (see note 8)	6,104	6,750
	283,913	283,344
Analysis by fund		
Unrestricted funds - general	150,688	78,706
Unrestricted funds - designated	125,824	151,261
Restricted funds	7,401	53,377
	283,913	283,344

8 Grants payable

	2025	2024
	£	£
Grants to institutions:		
Dundee Debt Centre	-	500
Wendy Mann Equip	-	600
Catalyst Network	-	600
City on a Hill	-	600
Dundee Crisis Pregnancy Trust	-	600
Steeple Church	-	600
River of Life Church Maseru, Lesotho	3,000	-
Scripture Union	886	600
Lifegate Church	1,000	600
Nothing Hidden	600	-
	5,486	4,700
Grants to individuals	618	2,050
	6,104	6,750

9 Trustees

The Trustees received no remuneration during the year in their capacity as Trustees.

During the year, Craig Stocks resigned from being a Trustee on 4 December 2025, Details of salary paid to Craig Stocks in his capacity as Paster are disclosed in Note 11 on page 15. During the period up to 4 December 2025, Craig Stocks was reimbursed £381 (2024 - £231) for motor and travelling expenses, £Nil (2024 - £126) for telephone and £141 (2024 - £241) for other expenses.

During the year Anne Stocks a Trustee (appointed 18 November 2025) was paid £3,181 in her capacity Community Engagement Officer. Anne Stocks was reimbursed £200 (2024 - £Nil) for expenses.

10 Net income/(expenditure) for the year

	2025	2024
Operating for the year is stated after charging:	£	£
Fees payable for independent examination of accounts	4,739	4,172
Depreciation of owned tangible fixed assets	13,750	12,586

11 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	7	8

Employment costs	2025 £	2024 £
Wages and salaries	97,460	114,993
Social security costs	979	1,829
Other pension costs	6,456	7,678
	104,895	124,500

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel during the year, including wages and salaries and employer's contributions to national insurance and pensions, was £36,265 (2024 - £32,820).

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

13 Tangible fixed assets

	Land and buildings £	Building improvements £	Fixtures and fittings £	Computers £	Total £
Cost					
At 1 January 2025	517,020	64,746	21,701	5,164	608,631
Additions	-	36,276	-	349	36,625
At 31 December 2025	517,020	101,022	21,701	5,513	645,256
Depreciation and impairment					
At 1 January 2025	134,424	2,158	21,701	4,424	162,707
Depreciation charged in the year	10,340	3,166	-	244	13,750
At 31 December 2025	144,764	5,324	21,701	4,668	176,457
Carrying amount					
At 31 December 2025	372,256	95,698	-	845	468,799
At 31 December 2024	382,596	62,588	-	740	445,924

14 Debtors

Amounts falling due within one year:	2025 £	2024 £
Other debtors	27,951	26,623
Prepayments and accrued income	6,830	18,105
	34,781	44,728

15 Loans and overdrafts

	2025 £	2024 £
Bank loans	344,241	366,993
Payable within one year	45,667	48,566
Payable after one year	298,574	318,427

The long-term loans are secured over the Friary building.

The Friary was purchased in 2012 with an interest free loan of £460,000 advanced by the Friars, The loan is repayable over 15 years.

During the year ended 31 December 2023, a new mortgage was taken out of £250,000. The loan was secured against the Friary. The loan is repayable over 30 years.

16 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Bank loans	15	45,667	48,566
Deferred income	18	-	10,415
Other creditors		3,821	4,521
Accruals		30,304	4,486
		79,792	67,988

17 Creditors: amounts falling due after more than one year

	Notes	2025 £	2024 £
Bank loans	15	298,574	318,427

18 Deferred income

	2025	2024
	£	£
Other deferred income	-	10,415

Deferred income is included in the financial statements as follows:

	2025	2024
	£	£
Deferred income is included within:		
Current liabilities	-	10,415

	2025	2024
	£	£
Movements in the year:		
Deferred income at 1 January 2025	10,415	-
Released from previous periods	(10,415)	-
Resources deferred in the year	-	10,415
Deferred income at 31 December 2025	-	10,415

19 Retirement benefit schemes

	2025	2024
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	6,456	7,678

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2025	Incoming resources	Resources expended	Transfers	At 31 December 2025
	£	£	£	£	£
Lesotho Fund	2,007	-	-	-	2,007
Christians Against Poverty Fund	5,521	250	(5,721)	-	50
Addiction Support Fund	3,680	-	(1,680)	(2,000)	-
Community Engagement Fund	36,285	38,000	-	-	74,285
The Building Fund	-	85,296	-	(36,276)	49,020
	47,493	123,546	(7,401)	(38,276)	125,362

Previous year:	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
Lesotho Fund	2,007	-	-	-	2,007
Community Hall Fund	10,000	5,040	(18,517)	3,477	-
Christians Against Poverty Fund	5,219	6,201	(6,399)	500	5,521
Addiction Support Fund	5,680	-	-	(2,000)	3,680
Community Café & larder Fund	3,250	2,170	(6,696)	1,276	-
Community Engagement Fund	-	38,000	(1,715)	-	36,285
The Building Fund	-	71,810	(20,050)	(51,760)	-
	26,156	123,221	(53,377)	(48,507)	47,493

20 Restricted funds **(Continued)**

Lesotho Fund
Represents funds raised by the church to support the Newfrontiers ("Rehobothe") church in the district of Bothe-Burthe, Lesotho, (Africa) throught the interest of a church member who, as a Doctor, regularly works in a clinic in Lesotho.

Community Hall Fund
Represents a grants received for improvement works to the Community Hall. The transfer of £3,477 represents funds from the Unrestricted General Fund to cover operating loss.

Christians Against Poverty Fund
Represents donations from individuals and local churches to support the start of the church's work in 2022 with Christians Against Poverty.

Addiction Support Fund
Represents funding received from Dundee City Council towards the staffing and overhead costs of the Addiction Support Service. Transfers of £2,000 to Unrestricted General Fund represents management fees due to City Church Dundee. The Fund was expended at 31 December 2025.

Community Café and Larder Fund
Represents funding from Dundee Partnership towards the costs of food for the Community Café and Larder during the year. The transfer of £1,276 represents funds from the Unrestricted General Fund to cover operating loss.

Community Engagement Fund
Represents a grant received from the National Lottery, Community Fund to fund the employment costs of a Community Engagement worker within the Friary Community Hub. The Grant will be received over 3 years, this being the second of three payments

The Building Fund
Represents donations received from The Robert Barr Charitable Trust and Church collections and grants received from The Energy Savings Trust to fund the cost of new toilet, kitchen facilities and solar panels. The transfer of £36,276 represents funds transferred to the Designated Fund towards the purchase of the solar panels.

21 Unrestricted funds - designated

These are the designated funds which have been set aside out of unrestricted funds by the Trustees for specific purposes:

	At 1 January 2025	Resources expended	Transfers	At 31 December 2025
	£	£	£	£
The Friary Loan Fund	787	(40,000)	40,000	787
Designated Assets Fund	198,929	(13,750)	39,735	224,914
The Building Fund	105,688	(72,074)	1,500	35,114
The Defibrillator Fund	1,027	-	-	1,027
	306,431	(125,824)	81,235	261,842

Previous year:	At 1 January 2024	Resources expended	Transfers	Restated At 31 December 2024
	£	£	£	£
The Friary Loan Fund	787	(40,000)	40,000	787
Designated Assets Fund	143,129	(12,587)	68,387	198,929
The Building Fund	177,335	(98,674)	27,027	105,688
The Defibrillator Fund	-	-	1,027	1,027
	321,251	(151,261)	136,441	306,431

The Friary Loan Fund
Represents funds set aside (Income Tax on annual Gift Aid claim) to finance the annual loan repayment. Transfer of £40,000 represents funds from the Unrestricted General Fund to cover the Friary Loan payment.

The Designated Asset Fund
Represents tangible fixed assets held by the charity. Transfer of £39,735 during the year end 31 December 2025 represents (1) repayments of capital element of mortgage repayment (£3,110) and (2) purchase of fixed assets (£36,625).

The Building Fund
Represent funds set aside, including The Friary Mortgage - Kingdom Bank, to finance major repairs and maintence to the property. The Transfer of £1,500 from the Unrestricted General Fund represents donations received from the Church members and congregation towards building repairs.

The Defibrillator Fund
Represents funds raised by CCD Youth to purchase a defibrillator.

22 Unrestricted funds

These are the unrestricted funds to the charity

	At 1 January 2025	Incoming resources	Resources expended	Transfers	At 31 December 2025
	£	£	£	£	£
General funds	(108,738)	208,193	(150,688)	(42,959)	(94,192)

Previous year:	At 1 January 2024	Incoming resources	Resources expended	Transfers	Restated At 31 December 2024
	£	£	£	£	£
General funds	(155,182)	212,584	(78,706)	(87,434)	(108,738)

23 Analysis of net assets between funds

	Unrestricted funds general 2025	Unrestricted funds designated 2025	Restricted funds 2025	Total 2025
	£	£	£	£
At 31 December 2025:				
Tangible assets	-	468,799	-	468,799
Current assets/(liabilities)	204,382	(206,957)	125,362	122,787
Long term liabilities	(298,574)	-	-	(298,574)
	(94,192)	261,842	125,362	293,012

	Unrestricted funds general 2024	Unrestricted funds designated 2024	Restricted funds 2024	Total 2024
	£	£	£	£
At 31 December 2024:				
Tangible assets	-	445,924	-	445,924
Current assets/(liabilities)	209,689	(139,493)	47,493	117,689
Long term liabilities	(318,427)	-	-	(318,427)
	(108,738)	306,431	47,493	245,186

24 Related party transactions

Craig Stocks, husband of Trustee, Anne Stocks, received a gross salary of £28,660 (2024 - £22,387) in his role as the church's Pastor.

Trustee Divya Lance received an interest free loan in 2021 for £4,000, at 31st December 2025 the loan was repaid in full (2024 - £800).