

**CELESTIAL CHURCH OF CHRIST
HOUSE OF PRAYER PARISH GLASGOW**
FINANCIAL STATEMENT FOR THE YEAR ENDED 30 JUNE 2025

EMMANUEL STEPHENS & CO.
CHARTERED ACCOUNTANTS, BUSINESS ADVISERS & CONSULTANTS
62 BEECHWOOD ROAD, LONDON 8 3DY

**CELESTIAL CHURCH OF CHRIST
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FINANCIAL STATEMENT FOR THE YEAR ENDED 30 JUNE 2025**

CHARITY NO SC050230

CELESTIAL CHURCH OF CHRIST
HOUSE OF PRAYERS PARISH GLASGOW
FINANCIAL STATEMENT FOR THE YEAR ENDED 30 JUNE 2025

Reports and Accounts

CONTENTS

Charity Information	1
Trustees Report	2
Accountant's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to Accounts	6 - 7

**CELESTIAL CHURCH OF CHRIST
HOUSE OF PRAYERS PARISH GLASGOW**

FINANCIAL STATEMENT FOR THE YEAR ENDED 30 JUNE 2025

Charity Information

THE MANAGEMENT COMMITTEE:

Chairperson

Greg Oluyemi

General Secretary

Emmanuel Adefule

BUSINESS OFFICE

24 Payne Street
Glasgow
G4 0LF

BANKERS

Virgim Money
Leytonstone Branch
Henry Duncan House
120 George Street
Edinburgh
EH2 4LH

ACCOUNTANTS

EMMANUEL STEPHENS & CO.
62 BEECHWOOD ROAD
LONDON E8 3DY

**CELESTIAL CHURCH OF CHRIST
HOUSE OF PRAYERS PARISH GLASGOW
FINANCIAL STATEMENT FOR THE YEAR ENDED 30 JUNE 2025**

The Trustees present their report and the financial statements for the year ended 30th June 2025

Activities in the year

We continue to promote the gospel of God and to spread the good news to all. The apparatus used for this purpose includes regular fellowship, ministering the word, training of disciples, organising conferences and retreat.

Trustees

The church is managed by a Board of Trustees appointed annually at the Annual General Meeting. The day to day operations of the charity is run by the Chief Executive who is supported by one Administrator. The Trustees who served during the year are:

Prospects

We are still searching for a new permanent premises that is affordable and suitable for the parish. This is affecting the extent to which we can achieve our objectives.

Finances

The attached financial statement show the current state of affairs which the Trustees consider to be melting point for future progress.

This report was approved by the Board on and signed on its behalf by:

Greg Oluyemi
TRUSTEE

**CELESTIAL CHURCH OF CHRIST
HOUSE OF PRAYERS PARISH GLASGOW
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CELESTIAL CHURCH OF CHRIST HOUSE OF PRAYER PARISH GLASGOW**

I report on the accounts of the Trust for the period ended 30th June 2025, Which are set out on
paged 3 to 6.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

As the Charity's Trustees, you are responsible for the preparation of the Account: you consider
that the audit requirement of section 43(2) of the Charities Act 1993 ("the Act") does not apply.

It is my responsibility to:

- . Examine the accounts under section 145 of the 2011 Act;
- . to follow the procedure s laid down in the general Directions given by the Charity Commission under
section 145(5) of the 2011 Act;
- . to state whether particulat matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity
Commissioners. An examination includes a review of the accounting records kept by the Charity
and a comparison of the Accounts presented with those records. It also includes consideration of
any unusual items or disclosures in the Accounts, and seeking explanations from you as Trustees
concerning any such matters. The procedures undertaken do not provide all the evidence that would
be required in an audit, and consequently no opinion is given as to whether the accounts present a
true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the
requirements:
 - * to keep accounting records in accordance with section 130 of the 2011 Act, and
 - * to prepare accounts which accord with the accounting records and to comply with
the accounting requirements of the 2011 Act.have not been met: or
2. to which, in my opinion, attention be drawn to enable a proper understanding of the
accounts to be reached.

Emmanuel Stephens & Co.

Chartered Accountants,
Business Advisers & Consultants
62 Beechwood Road
London
E8 3DY

CELESTIAL CHURCH OF CHRIST
HOUSE OF PRAYERS PARISH GLASGOW
Statement of Financial Activities for the year ended 30 June 2025

Notes	2025		2024	
	£	£	£	£
Tithes & Offerings	71,308		59,061	
Government Grant	-			
Gift Aid Received			12,750	
Total Income		71,308		71,812
Direct Charitable Expenditure				
Honorarium	-		720	
Rent Payable & Rates	22,000		24,076	
Light & Heat	19,458		654	
Printing Postage & Stationery	-		60	
Insurance	41,740			
Travel	-		69	
Harvest Expenses	-		7,794	
Evangelism	-		1,882	
Church Expenses	-		7,378	
Refuse Collection	-		521	
Sunday School	-		1,803	
Choir Expenses	-		2,338	
Spiritual Items	1,650		2,356	
Legal and Professional fees	15,760		-	
Repairs & Maintenance	-		710	
Church Materials	25,814		-	
Telephone	395		-	
Donations	-		430	
Professional fees	7,440		-	
Accountancy	750		2,135	
Depreciation of Fixtures & Equipment	3,341		7,991	
		138,348		60,917
Other Expenditure				
Bank Charges		459		-
Operating Surplus/(Deficit)		(67,500)		10,895
Other Income & Expenses				
Bank Deposit Interest		0		0
Net Surplus/(Deficit) for the Year		(67,500)		10,895
Accumulated Fund b/fwd		29,097		18,202
Accumulated Fund c/fwd		(38,403)		29,097

All disclosures relate to the continuing operations. There are no recognised gains or losses other than those disclosed above.

**CELESTIAL CHURCH OF CHRIST
HOUSE OF PRAYERS PARISH GLASGOW**

Balance sheet at 30 June 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible Fixed Assets	8	214,379	1,536
		<u>214,379</u>	<u>1,536</u>
CURRENT ASSETS			
Cash and Bank			
Amount falling due within a year			-
Other Creditors		98,282	
Accountancy		<u>1,500</u>	<u>28,311</u>
NET CURRENT LIABILITIES		(99,782)	28,311
Creditors falling due after one year			
Mortgage	(153,000)		
		<u>(153,000)</u>	<u>750</u>
NET LIABILITIES		(38,403)	<u>27,561</u>
 NET LIABILITIES			
		<u><u>(38,403)</u></u>	<u><u>29,097</u></u>
 ACCUMULATED FUNDS			
Unrestricted	6	<u>(38,403)</u>	<u>29,097</u>
		<u><u>(38,403)</u></u>	<u><u>29,097</u></u>

Approved by the Trustees and Signed on their behalf:

CELESTIAL CHURCH OF CHRIST HOUSE OF PRAYERS PARISH GLASGOW

Notes to the financial statements for the period ended 30 June 2025

ACCOUNTING POLICIES

The accounts have been prepared in compliance with the statement of Recommended Practice (SORP): Accounting for Charities.

1. GRANTS, DONATIONS ETC

These are recognised in full in the Statement of Financial Activities in the period in which they are received.

2. OPERATING SURPLUS/(DEFICIT)

	2025	2024
	£	£
Operating deficit is after charging:		
Depreciation written off on tangible fixed assets	3,341	7,993

4. DEPRECIATION

This has been provided at the following rates in order to write off the assets over their estimated useful lives

Musical Instruments	25% on reducing balance basis		
Furniture & Fittings	25% on reducing balance basis		
		2025	2024
		£	£
Accountancy fees		1,500	456
Other Creditors		98,282	-
Others		-	-
		99,782	456

6. UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

7. RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.

8. FIXED ASSETS

	Landed Property	Furniture & Fittings	Musical Instruments	Total
			£	£
Cost				
At 1 July 2024		5,232	26,738	31,970
Additions	212,843	-	-	212,843
At 30 June 2025	212,843	5,232	26,738	244,813
Depreciation				
At 1 July 2024	-	2,388	24,705	27,093
Charged in the year	-	1,308	2,033	3,341
At 30 June 2025	-	3,696	26,738	30,434
Net Book Values				
At 30 June 2025	212,843	1,536	-	214,379
At 30 June 2024	-	2,844	2,033	4,877