

CELESTIAL CHURCH OF CHRIST GLASGOW PARISH

TRUSTEES' REPORT AND ACCOUNTS

YEAR ENDED 31ST MARCH 2026

CHARITY REGISTRATION NO: SC042221

**CELESTIAL CHURCH OF CHRIST GLASGOW PARISH
FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2026**

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**CELESTIAL CHURCH OF CHRIST GLASGOW PARISH
LEGAL AND ADMINISTRATIVE INFORMATION
YEAR ENDED 31ST MARCH 2026**

CHARITY REGISTRATION NUMBER:

REGISTERED OFFICE:

37 Cumloddan Drive
Maryhill
Glasgow G20 0JT

TRUSTEES:

Florence Stanford
Ronke Olulode
Kemi Arowolo

GENERAL SECRETARY:

Adebayo Adepitan

BANKERS:

Royal Bank of Scotland
Glasgow Atreet
Enoch Square
Glasgow
G1 4DA

INDEPENDENT EXAMINER:

Sigmez Accountants Ltd
192 Varley Street
Manchester
M40 7EJ

**CELESTIAL CHURCH OF CHRIST GLASGOW PARISH
REPORT OF THE TRUSTEES
YEAR ENDED 31ST MARCH 2026**

The trustees present their report with the financial statements of the charity for the year ended 31st March 2026. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, deed of trust adopted on 05 April 2011.

Risk management

The Board of Trustees is ultimately responsible for the system of internal control and for reviewing its effectiveness. However, such a system is designed to manage rather than eliminate the risk of failure to achieve business objectives, and can only provide reasonable and not absolute assurance against material misstatement of loss.

The Board has reviewed the effectiveness of the system of internal control. In particular, it has reviewed and updated the process for identifying and evaluating the major risks affecting the business and the policies and procedures by which these risks are managed.

OBJECTIVES AND ACTIVITIES

Objectives and Aims

We continue to promote the gospel of God and to spread the good news to all. The apparatus used for this purpose includes regular fellowship, ministering the word, training of disciples, organising conferences and retreat

Significant activities

The Church is presently raising funds to procure a new premises for worship and meetings. The new premises shall have all the amenities and facilities required for the comfort of the members and also office for the use of the elders of the church.

Trustees

The church is managed by a Board of Trustees appointed annually at the Annual General Meeting. The day to day operations of the charity is run by the Parochial Committee supported by the Shepherd in Charge. The Trustees who served during the year are: Florence Stanford, Ronke Olulode, Kemi Arowolo

Reserve Policy

The church's policy is to transfer money from the unrestricted collections to a savings account towards the part-financing and acquisition of a place of worship for the church in the future.

FINANCIAL REVIEW

The attached financial statement show the current state of affairs which the Trustees consider to be melting point for future progress.

**CELESTIAL CHURCH OF CHRIST GLASGOW PARISH
REPORT OF THE TRUSTEES
YEAR ENDED 31ST MARCH 2026**

STATEMENT OF TRUSTEE RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland, the Charities and Trustee Investment Act 2005, the Charities Accounts Regulations 2006 (as amended) and the provisions of the trust deed requires the trustees to prepare financial statements for each (Accounts and Reports) financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment Act 2005. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements have been prepared in accordance with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), and the applicable provisions of the Charities SORP.

Approved by order of the Board of Trustees on 13 August, 2026 and signed:

ON BEHALF OF THE BOARD:

.....
Florence Stanford

**REPORT OF THE INDEPENDENT EXAMINER
CELESTIAL CHURCH OF CHRIST GLASGOW PARISH
YEAR ENDED 31ST MARCH 2026**

I report on the accounts for the year ended 31st March 2026 set out on pages five to nine.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts in accordance with the requirements of the 2005 Act.
- to follow the procedures laid down in the applicable guidance issued by the Office of the Scottish Charity Regulator (OSCR); and
- to state whether particular matters have come to my attention.

Basis of the independent examiners report

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Omowunmi Shitta, FCCA
Sigmez Accountants Ltd
Business and Charity Advisors
192 Varley Street
Manchester
M40 7EJ

Date: 13 August, 2026

**CELESTIAL CHURCH OF CHRIST GLASGOW PARISH
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31ST MARCH 2026**

		Unrestricted Funds	
		2026	2025
		£	£
INCOMING RESOURCES	Notes		
<i>Incoming resources from generated funds</i>			
Tithes and Offerings	2	27,674	23,391
TOTAL INCOME		<u>27,674</u>	<u>23,391</u>
RESOURCES EXPENDED			
Charitable Activities	3	4,500	4,500
Support Cost	4	18,633	16,096
Governance Cost	5	450	450
TOTAL RESOURCES EXPENDED		<u>23,583</u>	<u>21,046</u>
NET INCOME/EXPENDITURE FOR THE YEAR		<u>4,092</u>	<u>2,345</u>
RECONCILIATION OF FUNDS			
Funds brought forward - Unrestricted		<u>7,422</u>	<u>5,077</u>
TOTAL FUNDS CARRIED FORWARD		<u>£11,514</u>	<u>£7,422</u>

None of the charity's activities were acquired or discontinued during the year and there were no recognised gains and losses for 2025/2026 other than those included in the statement of financial activities.

The notes on pages 7 to 9 form part of these accounts.

**CELESTIAL CHURCH OF CHRIST GLASGOW PARISH
BALANCE SHEET
YEAR ENDED 31ST MARCH 2026**

	<u>Notes</u>	<u>2026</u> £	<u>2025</u> £
CURRENT ASSETS			
Cash at bank and in hand		11,964	7,872
CURRENT LIABILITIES			
Other creditors		450	450
Net Current Assets		<u>11,514</u>	<u>7,422</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£11,514</u>	<u>£7,422</u>
FUNDS:			
Opening Balance Equity		7,422	5,077
Surplus/(Deficit)	6	<u>4,092</u>	<u>2,345</u>
Total funds		<u>£11,514</u>	<u>£7,422</u>

The financial statements were approved by the Board of Trustees on 13 August, 2026 and were signed on its behalf by:

.....
Florence Stanford - Trustee

The notes on pages 7 to 9 form part of these accounts.

**CELESTIAL CHURCH OF CHRIST GLASGOW PARISH
NOTES TO THE ACCOUNTS
YEAR ENDED 31ST MARCH 2026**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities and Trustee Investment (Scotland) 2005 Act

The Church meets the definition of a public benefit entity under FRS 102.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donations and other incoming resources - Income from tithes of the network churches in the forum when these are receivable.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Costs of charitable activities are those costs relating to the activities carried out to meet the objectives of the Church. These include both directly attributable costs and apportioned support costs.

Governance costs

Governance costs are the costs associated with the strategic direction of the organisation and with meeting regulatory responsibilities including apportioned support cost.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Tangible fixed assets

There are no fixed assets for the charity in the year under review.

**CELESTIAL CHURCH OF CHRIST GLASGOW PARISH
NOTES TO THE ACCOUNTS
YEAR ENDED 31ST MARCH 2026**

2. VOLUNTARY INCOME	<u>2026</u>	<u>2025</u>
	£	£
Restricted funds		
Donations received	2,390	2,271
Unrestricted funds		
Tithes and Offerings	<u>25,284</u>	<u>21,120</u>
Total incoming resources	<u>27,674</u>	<u>23,391</u>

3. Costs of charitable activities by fund type

Unrestricted funds		
Charitable Activities	4,500	4,500
	<u>4,500</u>	<u>4,500</u>

4. Support Cost (Management Cost)	<u>18,633</u>	<u>16,096</u>
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5. Other costs

Governance	<u>450</u>	<u>450</u>
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6. MOVEMENTS IN FUNDS

	<u>Funds brought forward</u>	<u>Incoming Resources</u>	<u>Resources Expended</u>	<u>Movement in Funds</u>
General fund for the year	£5,077	£27,674	£23,583	£9,169
General fund brought forward		<u>£23,391</u>	<u>£21,046</u>	<u>£2,345</u>
Total funds		<u>£51,065</u>	<u>£44,629</u>	<u>£11,514</u>

**CELESTIAL CHURCH OF CHRIST GLASGOW PARISH
NOTES TO THE ACCOUNTS
YEAR ENDED 31ST MARCH 2026**

7. EXTRA ORDINARY EVENT

There are no extra ordinary event.

8. TRUSTEES REMUNERATION AND BENEFITS

Trustees' expenses

During the year, no Trustee received any remuneration as a result of their service to the charity as trustees.

**CELESTIAL CHURCH OF CHRIST GLASGOW PARISH
INCOME AND EXPENDITURE
YEAR ENDED 31ST MARCH 2026**

	<u>2026</u>	<u>2025</u>
	£	£
Incoming Resources:		
Voluntary income:		
Tithes and Offerings	25,284	21,120
Donations	<u>2,390</u>	<u>2,271</u>
Total incoming resources	<u>27,674</u>	<u>23,391</u>
 RESOURCES EXPENDED:		
Charitable activities:		
Pastoral dues	1,000	1,000
Church materials	<u>3,500</u>	<u>3,500</u>
	<u>4,500</u>	<u>4,500</u>
 SUPPORT COSTS: MANAGEMENT		
Rent	5,417	6,500
Light & Heat	9,566	5,946
Telephone	250	250
Transport	2,400	2,400
Rates	500	500
Insurance	<u>500</u>	<u>500</u>
	<u>18,633</u>	<u>16,096</u>
 FINANCE		
Bank Charges	<u>0</u>	<u>0</u>
 GOVERNANCE COSTS		
Accountancy Fees	<u>450</u>	<u>450</u>
 Total resources expended	<u>23,583</u>	<u>21,046</u>
 Net expenditure	<u>£4,092</u>	<u>£2,345</u>