

CHILDREN'S MUSIC FOUNDATION IN SCOTLAND LIMITED

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31st March 2026

Company Registration Number: SC152010

Scottish Charity Number: SC022841

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Trustees' Annual Report

The directors, who are also the trustees for the purposes of charity law, present their annual report and the financial statements of Children's Music Foundation in Scotland Limited ('the Foundation' or 'the Company') for the period ended 31 March 2026. The Company has been entered into the Scottish Charity Register and is entitled, in accordance with section 13(1) of the Charities and Trustee Investment (Scotland) Act 2005, to refer to itself as a Charity registered in Scotland.

The directors have adopted the provisions of the Statement of Recommended Practice "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

Reference and administration details

Company's trading name	Children's Classic Concerts
Registered office	Children's Music Foundation in Scotland Limited Office 309, SPACES 100 West George Street Glasgow G2 1PP
Telephone	0141 334 6100
Company registration number	SC152010
Scottish charity number	SC022841
Board of directors:	
Chairperson	Ian Mills
Company Secretary	Max Rink
Honorary Treasurer	Joan McDowall CA
Directors and trustees	Lord Donald Alasdair Graham Joan McDowall Max Rink Lucinda Keith Anna Crawford Morag Campbell Michael Tighe (appointed September 2025) James Maynard (appointed September 2025)
Key Management Personnel	Chief Executive – Pippa Barnwell Creative Director – Catherine Earnshaw Artistic Director – Owen Gunnell
Independent Examiner	Ms Victoria Walsh CA The A9 Partnership Limited Abercorn School Newton Broxburn EH52 6PZ
Bankers	Bank of Scotland 167/201 Argyle Street Glasgow G2 8BU

Trustees' Annual Report (*continued*)

Structure, governance and management

The Foundation is incorporated as a company limited by guarantee and not having a share capital. Each member of the Foundation guarantees such an amount as may be required to discharge the debts and liabilities of the Foundation up to an amount not exceeding £1. The activities of the Foundation are governed by a Memorandum and Articles of Association.

The board meets on a regular basis and makes all of the significant decisions in relation to the charity; day-to-day decisions are delegated to the Chief Executive. New directors are appointed by the board with reference to the needs of the charity and the particular attributes of the individuals under consideration. Induction and training of new directors, and on-going training, is dealt with by the Chairman and the Chief Executive.

Members of the Board serve as both Trustees of the charity and Directors of the company. The Board consists of up to 10 members who are elected and/or confirmed in office by the members at the Annual General Meeting. They serve for a period of 3 years after which they may be reelected for a further 3 years. Office Bearers are elected from the existing Board.

Objectives and activities

The Charitable Purposes of the Company ("the Charitable Purposes") are:

- a) To promote the innovation of high-quality, child-centred orchestral performances, putting the needs and preferences of young audiences at the heart of our creative endeavour.
- b) To inspire young people to engage with orchestral music by widening accessibility and reframing perceptions of classical music.

Children's Classic Concerts creates performances that are genuinely exhilarating, inspiring long-lasting journeys with music. We are unique in this country - in that we are the only organisation whose primary purpose is the production of orchestral concerts specifically for young audiences aged 4 – 12. The belief that children deserve enriching cultural experiences that are as carefully considered, high-quality and ambitious as those for adults is embedded in all our activity.

Our 1-hour concert format, with its distinctive programming, blends well-known 'classics' with contemporary music whilst subtly interweaving educational elements into the presentation. For us, a quality, child-centred attitude towards performance is all about entertainment and interaction, so young people feel a part of what is happening on stage.

Our Vision

All children in Scotland are empowered to engage with orchestral music and the wider cultural sector

Our Mission

Music holds the remarkable capacity to evoke immediate and profound emotional responses. Through captivating orchestral performances, we harness this power to enrich wellbeing, foster a sense of unity, and inspire lifelong creative engagement.

Across all our activity we strive to:

1. **Inspire** children to enjoy music now and become culturally engaged adults in the future.
2. **Include** everyone of all abilities, ethnicities, identities, and social backgrounds, connecting with families across Scotland.
3. **Innovate** with original, child-centred concert experiences.
4. **Collaborate** with key partners, learning from and sharing our specialist expertise.
5. **Challenge** negative perceptions of classical music.
6. **Support** the ongoing activities of local grassroots and educational establishments.

Trustees' Annual Report (*continued*)

Our Activity - Our work is divided into 5 strands of activity

1. **Symphony Orchestra Concerts:** Flagship events in partnership with the Royal Scottish National Orchestra
2. **Essential Orchestra Concerts:** Our own 20-piece ensemble featuring freelance artists – showcasing a mix of musical genres alongside theatrical storytelling – our key artistic lynchpin
3. **Small Ensemble Concerts:** Intimate performances of unique programmes, which are affordable and easy to tour to the smallest venues
4. **Digital Engagement:** Concert films streaming online with supporting resources, both made available at no cost ensuring universal access
5. **Community / Schools Engagement:** Hands-on workshops linked by theme to public concerts (free for schools) adaptable to experience, instrument availability and age range.

Achievements and Performance

This Season's focus has been on learning from young people in Scotland - going beyond simple preferences, to hear about their lived experiences and wider views, allowing us to gain a meaningful understanding of our audience. We have been delighted and moved by the response from participants during The Story Collector project, as well as the insight gained from Christmas Wishes. We have considered the time, space, and optimal conditions needed for children to express themselves, and we look forward to ensuring that what matters to them will play an active role in shaping CCC's future work.

In addition, the CCC team have launched a fourth online film, held a fundraising auction for the first time, and participated in varied training and networking experiences, including Child Protection and environmental sustainability.

Now at the end of Year 1 of inaugural Multi-Year Funding from Creative Scotland, we are reflecting on our progress and consulting our family audience on what's important to them. We have thoroughly enjoyed hearing about the emotional impact they've felt – with some commenting on having a "a perfect day" and "wholesome", "joyous" experiences.

1. Concerts with the RSNO

Fright at the Museum & Christmas Wishes

Total audience: 7825

The premise of this Season's Halloween offering was CCC's Artistic Director / Presenter being stuck in a museum after dark (loosely based on the popular family film, 'Night at the Museum'). The concert (recommended once again by Classic FM) featured: short-film spoofs (shot at Kelvingrove Art Gallery in Glasgow and shown on a large screen above the orchestra); the premiere of Paul Campbell's original '*Carnival of the Extinct Animals*' (a CCC commission), with Paul's attendance in Edinburgh announced from the stage; the talented RSNO Children's Chorus who gave confident performances; guest actor, Ryan Ferrie, taking on the roles of exhibits-come-to life, instigating lots of laughter; and animations of children's drawings by students at the University of the West of Scotland. The animators created lively graveyard scenes, dancing skeletons and Day of the Dead fiestas – all set to the up-beat, 'Antrópolis' (Gabriela Ortiz), helping Owen to escape.

"The animated artwork helps my children get excited for the concert and really engages them at the event itself, they are always beyond delighted with the work the talented animators create!" [Family Forum member]

Our cracker of a Christmas concert was extremely well received. During the planning stage, we surveyed our key collaborators and Family Forum members, to hear about their favourite components of a festive CCC performance. They responded with great enthusiasm, enabling the Creative Team to wrap up a programme bursting with popular classics and personal touches. Intent on spreading the Christmas spirit and hearing from our audience directly, we took the opportunity to physically collect children's 'wishes', written on bespoke cards in the foyer, to gain a deeper understanding of their needs and preferences. Responses ranged from "a new puppy" or "Toys / LEGO" to heartwarming messages about "happiness for all the family", "peace of mind" and "no more war."

2. Essential Orchestra Performances

Out of This World & Weird Science

Total audience: 2698

Includes the largest CCC audience to date in Inverness (578) as well as in Aberdeen (939).

'*Out of this World*' was set aboard the fictional 'CCC Enterprise' – about to return to Earth after a long tour of space - topical during the exciting build-up to the history-making Artemis II mission that was to follow shortly afterwards.

Trustees' Annual Report (*continued*)

The musicians, dressed in astronaut boilersuits, encouraged plenty of audience participation - such as body percussion and anti-gravity ballet moves.

"I appreciated the fact it was genuinely about exposing children to a full orchestra, classical music, and connecting it imaginatively with the theme of space."

During our new 'Weird Science' programme, Owen Gunnell assumed his much-loved comedic role of the deceptively dishevelled presenter, attempting haphazard science experiments unattended (but beautifully soundtracked by our 20-piece orchestra) before being joined by his knowledgeable co-host, Augusta Macdonald from Edinburgh Science. Augusta conducted experiments to demonstrate how sound moves in waves through the air. Careful programming highlighted the contrasting elements of music and how the energy of the soundwaves behave – picked up live by an oscilloscope and superimposed onto close-up shots of the musicians / instruments in real time (captured by Wolfgang Studios).

"Loved the science element and linking it all to the music. Great idea for a concert which had real learning experiences."

Special Project: The Story Collector

In Autumn 2025, 8 days of music and storytelling sessions were delivered across the country, engaging young people (aged 7-18) from diverse cultures and socioeconomic backgrounds - putting them in the creative driving seat. All participants were empowered to communicate their ideas, lived experience and connections to the Seasons of the year, with a view to shaping an original work for chamber orchestra and narrator - capturing the voice of children in Scotland. The project was led by Dan Serridge, Storyteller and Artform Development Lead at The Village Storytelling Centre, Aileen Sweeney (composer, and accordionist), Colin Hyson (percussionist) and Claire Frances MacNeil (Gaelic facilitator).

- CCC travelled 677 miles across Scotland – covering the Western Isles, North East, Central Belt and the Borders
- 11% of participants have Additional Support Needs or medical conditions, including: ADHD; Anxiety; Autism; Cerebral Palsy; Down's Syndrome and Dyslexia. The facilitators were responsive and open, operating with emotional intelligence - they were thinking on their feet, using active listening skills, memory and humour, in order to help participants feel comfortable.
- 35% speak a language other than English (of which, 28% speak Gaelic), including: Arabic; Czech; German; Latvian and Urdu

The children's contributions were layered and nuanced, exploring themes such as friendships and family dynamics, body image, self-acceptance, personal challenges and triumphs. Strong connections to local places / community identity emerged, alongside the natural environment – land and wildlife.

"An emotional support leaf appeared. He said things like "You are the best. You have got the finest colours. You can change the world around you. Autumn, you are amazing." [Excerpt from recorded story created at Inverary Primary School]

What also shone through, was the emphasis placed on the spoken word during the process. Participants' ideas were taken at face value – they weren't asked to tweak / change or adapt, as is the case in other contexts in school. Without worrying about how to spell a word, or write things down, they had total freedom to express themselves.

Activity at CHAS Rachel House was the first instance of visiting a healthcare / hospice setting for CCC. In addition to the young people, we worked alongside their parents, grandparents, care staff and volunteers. The storytelling was explored through sensory items (lights, materials, water) to highlight simple pleasures and privileges – it was about living and not dying. A day full of warmth and imagination.

"We've had some of the best feedback ever...Certain activities don't work for individual children, but that day everyone came through and was involved. [The nursing staff were] amazed at how long the kids were there for - and that they went back for more! To see a recently bereaved sibling be just as included (and belly laughing throughout!) as all the other children and families, was just magical and is testament to the amazing work you all do." [CHAS Rachel House Play Assistant]

Trustees' Annual Report (*continued*)

Since the workshop phase, Dan Serridge has collated the ideas from each of the sessions across the full project to create a single narrative exploring the relationship of the 4 different characters (sisters), entitled, '*How the Seasons Came To Be*.' Aileen Sweeney has set the text to music, writing for a chamber ensemble of 13 musicians (representing the voice of children musically, and including direct excerpts of melodies improvised by the participants). Recording of the work will take place at Clockwork Studios on 11 & 12 May 2026. The commission will be showcased in a new concert film (available free to stream from September 2026) and later, at the heart of a live 1-hour performance for touring across Scotland. Performances are planned in Aberdeen (March 2027), Perth and Inverness (May 2027).

4. Digital Activity

Launched in 2025 / 26: Misterstourworm

CCC's current film (aimed at age 7+), narrated by Sanjeev Kohli showcases the Orcadian legend of a sea serpent and the brave young boy who battled to defeat it, set to an original orchestral score by Savourna Stevenson. It has been shared widely across Scotland via Primary Schools and social media platforms. A successful launch event attended by partner organisations and our Family Forum, on 15 September 2025 (at Civic House, Glasgow) gave the project momentum. The format included a drinks reception, premiere screening and speeches by the project's collaborators: composer, Savourna, (who spoke about her aim of creating a 'Scottish Peter and the Wolf'); and artist, Kirsty Matheson regarding painting the music, influenced by her Synesthesia – for the accompanying digital learning resource.

Versions featuring BSL interpretation and Gaelic translation are also available – the latter was showcased at a stall as part of the Royal National Mòd at the Nevis Centre in Lochaber (on 13 October 2025), reaching footfall of around 200 Gaelic-speakers.

"Misterstourworm was a pleasure to watch and listen to. The music was magical and played to an extremely high standard, complimenting the narrative at every turn and bringing the characters to life in the imagination. Scottish reels at the end also showcased the talented musicians and the breadth of music that can be played by an orchestra. Truly inspirational." [Grandparent]

5. Schools' Engagement

Reach: 992

CCC's Residency at Dunard Primary School: Year 3

We have had another thoroughly enjoyable year at Dunard Primary in Maryhill, Glasgow. The pilot session for *The Story Collector* was held at the school, and small ensemble performances were delivered for all classes in October ahead of our flagship concerts with the RSNO, for which free tickets were taken up by pupils and families.

"Seonaid did some lovely singing with the children and they requested K-pop. She came up with this classical version which was amazing because it was familiar to them but introduced a different style. Always happy to have CCC in!" [Nursery Class Team Leader]

In March 2026 we returned to deliver *Junk Trunk* Workshops exploring potential educational resources to support new ensemble concert, Junkyard Jam. CCC percussionist, Colin Hyson, accompanied by artist, Eva Jack, helped inspire pupils to invent and make their own instruments - exploring ways to make varied sounds. The children found that some materials (e.g., cereal packaging) broke under the strain or were not loud enough, so experimented to make viable instruments.

Following the workshop Owen Gunnell joined Colin and each class, who had made instruments, to create 'junk' samba bands. Each group was split into 3 sections, using a different mnemonic designed to highlight an environmental message (e.g., "re-cycle – it – please") and create music, which was then shared with other classes.

Activity in Additional Settings:

Our Lady of Lourdes Catholic Primary in Cardonald approached us in October 2025. With musicians already contracted for work at Dunard Primary, we added a performance for them.

"Wow! What a day...CCC really lifted everyone's spirits...Great meeting you - what a talented bunch! I think you may have inspired a future generation of artists."

Due to demand and an incredibly warm reception, we also returned in March with *Junk Trunk*. Subject to funding, we hope to expand into a second residency there from 2026 / 27 onwards.

Trustees' Annual Report (continued)

"The pupils loved designing the instruments, creating them, and the processing time to then play them. The children who are often disengaged in class were 100% involved – a massive achievement. [All pupils] were excited and proud of their work!" [P5 Teacher, Our Lady of Lourdes]

CCC also delivered bespoke workshops at the request of Cairns Primary in Cambuslang on 13 June 2025. We have since created a new document to help promote workshop packages for schools looking to spend Pupil Equity Funding, or money raised by Parent Councils. In addition, pupils now receive a sticker and a postcard with information about CCC to take home.

Achievements

Equity, Diversity & Inclusion

- **British Sign Language (BSL) interpretation** was given at all 5 RSNO performances
"Paul [Whittaker OBE – BSL performer] adds so much to every event he's involved with! A brilliant human being."
- Ticket prices remained comparatively low – our audience survey rated our **affordability 7.9 out of 10 being most reasonable**
- **604 free tickets** were offered and (465 taken up) via our social inclusion network of charities, including for Glasgow Women's Aid and a new partnership with Dundee Bairns

"[My son's] eyes were wide as saucers and his body was moving throughout! Never something we'd normally have done with all the stress and legal fees etc. Thanks a million." [Free ticket recipient]

Environmental Sustainability

- **61%** of our surveyed audience travelled either by walking / cycling, public transport, or hybrid/electric car and CCC provided bus transport for musicians to reach Inverness and Aberdeen.
- We have worked with Cue Props - who 'rethink and rework the props that [organisations] require so that they can realise repertoire' and Fully Fitted Kitchens who have helped CCC reclaim old fixtures and fittings – allowing us to literally throw the kitchen sink at upcoming *Junkyard Jam* performances (in 2026/27).
- Our membership of the Scottish Classical Sustainability Group continues.

Operational

- CCC's resource, *My Instrument & Me* was disseminated at the inaugural 'We Make Music' National Music Education Conference (hosted by MEPG)
- We supported the ABO's 'Orchestra in Every School' campaign
- Total Membership of our Family Forum has risen to 37, and the group has given valuable insight – see what's next for 2026 / 27 and Beyond

Financial review

In January 2026 it was agreed by the Board to adjust the financial reporting period to 1 April - 31 March. This was, in part, to facilitate easier reporting to Creative Scotland and other funders but also due to a shift in our own calendar of activity. With more regular activity offered across May and into June, continuing across the summer there was more clear divide at the end of March. In doing so the current report reflects a 10-month period (1 June 2025 – 31 March 2026). Due to the changes in reporting period the comparative figures are not wholly comparative to the current period.

The directors report that in the 10 months to 31 March 2026 the Foundation had net incoming resources of £44,696 (2025: £16,050) net outgoing).

At 31 March 2026 the Foundation had net assets of £142,898 (2025: £98,202), of which £88,419 (2025: £78,202) are the free reserves. This is in line with the directors' objective to hold free reserves of between six and nine months' administration expenses. We will look to increase these incrementally to reflect inflationary increases in cost. The remaining assets have been designated to support the future activity in the form of a development fund.

Trustees' Annual Report (*continued*)

Our Supporters

The Foundation principal funding was provided by Creative Scotland with support from the Multi-Year fund. This support is ongoing until 31 March 2028. Major support was also provided by a number of trusts and Foundations including the Garfield Weston Foundation who has provided a 2 year grant. A number of other trusts have also committed to multi-year support.

Donations from individuals was increased through a charity auction to celebrate the launch of the Misterstourworm film. This is an area of income that has potential for expansion in future years.

Box office income has remained stable in the last year and is a key source of reliable income for the Foundation going forwards. Whilst making small inflationary increases our ticket prices remain low for families as we are conscious of the impact of increases to cost of living for much of our core audience.

In total, Multi-year funding from Creative Scotland provided 43% of total income, Trusts, foundations and individual and corporate giving combined provided 17%, income from the Creative Industries tax relief and audio-visual credits was 9% and box office income 31%.

Future Activity

High-level themes for 2026/27 will focus on nature / the environment and self-expression, as we deliver:

- Up to 9 Small Ensemble concerts
- 5 RSNO performances
- 3 Essential Orchestra events
- *The Story Collector* film (see below), plus a comprehensive digital learning resource.

Highlights:

The Story Collector – 'Chapter Two'

The film of *The Story Collector* (as mentioned above) will be recorded in May 2026. On release the film (and its accompanying resource) will be used to encourage children to share their own lived experiences which will help shape an extended live 1-hour concert, to be performed by CCC musicians in Aberdeen in Spring 2027

Christmas Wishes Tour (6-11 December 2026)

CCC acknowledges that not all children can attend a large concert hall, and, given the moving collaboration with Children's Hospices Across Scotland (CHAS) during *The Story Collector* project, we hope to reach more families - at Glasgow Children's Hospital and the Royal Hospital for Children and Young People in Edinburgh for private festive concerts, aiming to provide memory-making and respite, at what can be a challenging time of year. The tour will also offer 3 public performance and 2 days of school performances

Volunteers

The company has not required additional support from volunteers in this year.

Risk management

The directors have identified the major risks to which the company is exposed and review these on an annual basis. Project planning throughout the year was carefully monitored to ensure that all work was financially viable within the funding available.

Trustees' Annual Report (*continued*)

Responsibilities of the Trustees

The trustees (who are also directors of Children's Music Foundation in Scotland Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income & expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant independent examination information of which the charitable company's independent examiner is unaware: and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant independent examination information and the establish that the independent examiner is aware of that information.

Independent Examiners

A resolution proposing that The A9 Partnership Limited be reappointed as independent examiners of the charity will be put to the Annual General Meeting.

Small Company Provisions

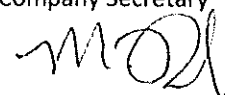
This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approval

The report was approved by the board of directors on 22 June 2026 and signed on its behalf.

Registered office:
Office 309, Spaces
100 West George Street
Glasgow G2 1PP

Signed by order of the directors
Max Rink
Company Secretary



Independent Examiner's Report to the Trustees of Children's Music Foundation in Scotland Limited

I report on the accounts of the charity for the period ended 31st March 2026 which are set out on pages 12 to 20.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirements of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with the Regulation 11 of the 2006 Accounts Regulations (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

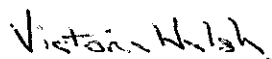
In the course of my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended)
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended)

have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Ms. Victoria Walsh CA
Independent examiner
Abercorn School
Newton
West Lothian
EH52 6PZ

2nd July 2026

Statement of Financial Activities

(incorporating the income and expenditure account)
for the period ended 31 March 2026

	Note	Unrestricted Funds General £	Unrestricted Funds Designated £	Restricted Funds £	2026 £	2025 £
Incoming and endowments from						
Donations and legacies	3	28,638	-	173,633	202,271	183,795
Other trading activities	4	-	-	-	-	-
Investment	5	686	-	-	686	1,407
Other Income		332	-	-	332	996
Charitable activities	6	132,904	-	-	132,904	181,015
Total incoming resources		162,560	-	173,633	336,193	367,213
Expenditure on						
Raising funds	7	168	-	-	168	42
Charitable activities	8	117,696	-	173,633	291,329	383,221
Total resources expended		117,864	-	173,633	291,497	383,263
Net incoming/(outgoing)	10	44,696	-	-	44,696	(16,050)
Transfer between Funds		(34,479)	34,479	-	-	-
Net movement in Funds		10,217	34,479	-	44,696	
Reconciliation of funds						
Total funds brought forward at 1 June 2025		78,202	20,000	-	98,202	114,252
Total funds carried forward at 31 March 2026		88,419	54,479	-	142,898	98,202

All incoming resources and resources expended are derived from continuing activities.

There are no other gains and losses other than those noted above and therefore no separate statement of total recognised gains and losses has been prepared.

The accompanying accounting policies and notes on pages 14 to 20 form part of these financial statements.

Balance sheet

As at 31 March 2026

	Note	£	2026 £	£	2025
Fixed assets					
Tangible fixed assets	12		286		361
Current assets					
Debtors	13	19,015		70,224	
Cash at bank and in hand		174,168		131,201	
Total current assets		193,183		201,425	
Liabilities:					
Creditors: amounts falling due withing one year	14	50,571		103,584	
Net current assets			142,612		97,841
Total assets less current liabilities			142,898		98,202
Total net assets			142,898		98,202
THE FUNDS OF THE CHARITY:	15				
Unrestricted funds – general			88,419		78,202
Unrestricted funds - designated			54,479		20,000
Restricted funds			-		-
Total funds			142,898		98,202

For the period ended 31st March 2026 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

These financial statements were approved by the trustees on 22 June 2026 and are signed on their behalf by:



Joan McDowall CA
Honorary Treasurer
Company registered number: SC152010

The accompanying accounting policies and notes on pages 14 to 20 form part of these financial statements.

Notes to the Financial Statements

1 Company limited by guarantee

The Company is limited by guarantee to the extent of £1 for each member in terms of the Companies Act 2006 and does not have a share capital. In the event of a winding up or dissolution of the Company, in terms of paragraph 8 of the Memorandum of Association, any surplus assets shall be transferred to some other institution recognised as a charity in law and having objects similar to the objects of the charity.

2 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material to the financial statements.

Basis of accounting

These accounts have been prepared in accordance with the charity's governing document, the Charities Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)" (as amended for accounting periods commencing from 1st January 2019). The charity is a public benefit entity as defined by FRS102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in Sterling, which is the function currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention.

Incoming resources

Income and debtors are recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donations and legacies comprises all incoming resources from sponsorships, grants, trusts and donations.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Other trading activities comprise income generated by the sale of merchandise. Income is recognised at the point of sale.

Incoming resources from charitable activities comprises all incoming resources from tickets, programmes, workshops, education projects (including training) and concert fees. Income is recognised in the statement of financial activities on maturity of the performance.

Where income is received relating to a future concert or a defined time period, the income is deferred and included within creditors in accordance with paragraph 110 of the SORP.

Investment income comprises interest receivable on cash balances held in the appropriate interest bearing deposits together with rent receivable from office sub-let.

Notes (continued)

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts

Deferred Income

Where income is earned from goods not yet delivered or services not yet provided such amounts are classed as deferred income on the balance sheet, carried forward and released in the year to which the income relates once the goods and services have been provided.

Resources expended

Expenditure is recognised on an accruals basis, net of VAT, when the company has a legal or constructive obligation to make a transfer of value.

Resources expended which relate directly to the Foundation's charitable objectives are analysed as follows:

Costs of charitable activities include performances, venues, programmes, marketing, workshops, education projects and support costs.

Governance costs represent the independent examination fee.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource.

Funds

Restricted funds are set up where restrictions on the use of the income are set by the donors. All other income is shown as unrestricted funds.

Stocks

Stocks, representing merchandise for resale, are valued at the lower of cost and net realisable value.

Fixed assets and depreciation

Assets which are expected to provide a benefit lasting more than one year are capitalised. Depreciation is provided to write off the cost of tangible fixed assets over their estimated useful economic lives as follows:

Computer and office equipment – 25% on reducing balance basis.

Pension Costs

The charity introduced a company pension scheme for employees in November 2016.

Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

Financial Instruments

Financial instruments are recognised in the charity's balance sheet when the charity becomes a party to the contractual provisions of the instrument.

Going Concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and no material uncertainties exist that may cast significant doubt upon the entity's ability to continue as a going concern.

3 Donations and legacies

	Unrestricted Funds <i>General</i> £	Unrestricted Funds <i>Designated</i> £	Restricted Funds £	2026 £
Sponsorship:				
Royal Scottish National Orchestra	-	-	2,000	2,000
Grants:				
Creative Scotland	-	-	145,493	145,493
Others	500	-	-	500
Trusts:	25,000	-	26,140	51,140
Donations:				
Others	3,138	-	-	3,138
Total Donations and legacies	28,638	-	173,633	202,271

	Unrestricted Funds <i>General</i> £	Unrestricted Funds <i>Designated</i> £	Restricted Funds £	2025 £
Sponsorship:				
Royal Scottish National Orchestra	-	-	4,000	4,000
Grants:				
Creative Scotland	-	-	100,000	100,000
Others	-	-	500	500
Trusts	34,000	-	42,498	76,498
Donations:				
Others	2,797	-	-	2,797
Total Donations and legacies	36,797	-	146,998	183,795

4 Other trading activities

	2026 £	2025 £
Income from merchandise sales	-	-

5 Investment income

	2026 £	2025 £
Interest received	686	1,407
Total investment income	686	1,407

Notes (continued)

6 Income from charitable activities

	Unrestricted Funds <i>General</i>	Unrestricted Funds <i>Designated</i>	Restricted Funds	2026
	£	£	£	£
Ticket income	100,776	-	-	100,776
Education/workshop income	800	-	-	800
Concert fees/Partner investment	-	-	-	-
RSNO contribution towards orchestra costs	-	-	-	-
Orchestra tax relief	31,328	-	-	31,328
Total incoming resources from charitable activities	132,904	-	-	132,904

	Unrestricted Funds <i>General</i>	Unrestricted Funds <i>Designated</i>	Restricted Funds	2025
	£	£	£	£
Ticket income	107,730	-	-	107,730
Education/workshop income	(10)	-	-	(10)
Concert fees/Partner investment	-	-	3,750	3,750
RSNO contribution towards orchestra costs	-	-	-	-
Orchestra tax relief	69,545	-	-	69,545
	177,265	-	3,750	181,015

7 Raising Funds

	2026	2025
	£	£
Cost of merchandise sales	-	-
Donation commission	168	42
Total Raising Funds	168	42

Notes (continued)

8 Costs of charitable activities

	2026 £	2025 £
Direct Service Provision		
Performance fees and costs	70,066	106,674
Venue hire and production costs	72,792	100,401
Programme production	410	1,997
Marketing	10,070	14,326
Education/workshop costs	14,388	14,452
Support costs		
Administration including staff costs	121,528	143,717
Depreciation	75	120
Governance costs	2,000	1,534
Total costs of charitable activities	291,329	383,221

9 Governance costs

	2026 £	2025 £
Fees payable to independent examiner – independent examination of accounts	2,000	1,534

10 Net Incoming/(Outgoing) Resources for the year

	2026 £	2025
Is stated after charging:		
- Independent examination fees	2,000	1,534
- Depreciation and loss on disposal of assets	75	120
	2,075	1,654

11 Staff costs

The average number of persons employed by the charity during the year was 5 (2025: 5). There are no employees who received employees benefits of more than £60,000 in either this or the preceding financial year.

The aggregate payroll costs of these persons were as follows:

	2026 £	2025 £
Wages and salaries	91,206	97,980
Social security costs	969	2,160
Pension costs	4,238	4,326
Total payroll costs	96,413	104,466

The trustees received neither remuneration nor reimbursement of out of pocket expenses.

Notes (continued)

12 Fixed assets

Computer and office equipment

	£
Cost	
At 1 June 2025	4,203
Additions	-
Disposals	-
At 31 March 2026	4,203
Depreciation	
At 1 June 2025	3,842
Provided in year	75
Eliminated on disposal	-
At 31 March 2026	3,917
Net book value	
At 31 March 2026	286
At 31 May 2025	361

13 Debtors

	2026	2025
	£	£
Trade debtors	11,481	2,142
Sundry debtors	2,526	2,164
Accrued income	-	59,825
Prepayments	5,008	1,439
VAT, Other Taxes & PAYE	-	4,654
	19,015	70,224

Notes (continued)

14 Creditors

	2026 £	2025 £
Trade creditors	8,723	31,840
Accrued charges	3,230	12,616
Deferred income (see below)	36,550	57,957
Other Taxes & PAYE	2,068	1,171
	50,571	103,584

The movement on deferred income is as follows:

At 1 June 2025	57,958	15,200
Received in the year	66,190	219,256
Released in the year	(87,598)	(176,498)
At 31 March 2026	36,550	57,958

15 Statement of Funds

	Unrestricted <i>General</i> £	Unrestricted <i>Designated</i> £	Restricted £
At 1 June 2025	78,202	20,000	-
Incoming Resources	162,560	-	173,633
Outgoing Resources	(117,864)	-	(173,633)
Transfers	(34,479)	34,479	-
At 31 March 2026	88,419	54,479	-

The **restricted fund** has arisen from the receipt of grant and trust donations with restrictions attached as to their use.

The **unrestricted fund** has arisen from the day to day operations of the charity, the receipt of unrestricted income and payment of unrestricted expenditure.

The **designated fund** is reserved for the future development of the Children's Music Foundation in Scotland. The fund will be drawn upon as required to support the continued strategic activity of the charity.

16 Analysis of Net Assets

	2026 £	2025 £
	Unrestricted	Unrestricted
Fixed Assets	286	361
Net Current Assets	142,612	97,841
	142,898	98,202

17 Related Party Transactions

The charity was under the control of the board of director trustees and the members in the current and prior year.

There were no disclosure related party transactions during the year (2025: None).