Company registration number SC710786 (Scotland)

Charity registration number SC051595 (Scotland)

CROSSDYKES COMMUNITY BENEFITS LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

CROSSDYKES COMMUNITY BENEFITS LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	P L Hands	
	Dr C J Miles	
	E Duncan	(Appointed 15 December 2024)
	M Hodgson	(Appointed 15 December 2024)
	A Laird	(Appointed 4 December 2025)
	I Warden	(Appointed 30 May 2025)
	Emma Berger	(Appointed 27 May 2026)
	Roger Claymore	(Appointed 29 May 2026)
	Gillian Turner	(Appointed 27 May 2026)
Country of incorporation	United Kingdom (Scotland)	SC710786
Charity registration	Scotland	SC051595
Registered office	Studio 1 Hillend Mill Kirkgunzeon Dumfries DG2 8LA	
Independent examiner	Jennifer McDairmant, FCA 26 High Street Annan Dumfries & Galloway DG12 6AJ	

CROSSDYKES COMMUNITY BENEFITS LIMITED

CONTENTS

CROSSDYKES COMMUNITY BENEFITS LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

The Trustees present their annual report and financial statements for the year ended 30 September 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity aims to support the development and regeneration of principally the community of Dumfriesshire East, which comprises Eskdalemuir, Langholm, Lockerbie, North Milk, Middlebie and Waterbeck, defined by the community council boundaries.

It does so through the receipt, administration, and distribution of community benefit funds, arising from Crossdykes Wind Farm, in accordance with the Crossdykes Wind Farm Community Benefit Agreement.

The charity has a range of charitable objects, which underpin its approach to its distribution of funds via grant-making processes. Any group in the area of benefit that meets the criteria is eligible to apply.

Achievements and performance

Significant activities and achievements against objectives

This is the charity's fourth annual report and accounts. The charity's primary income is provided by Octopus Energy Generation. During the year, £390,580 was received, for onward distribution to local groups. The CCBL Board thanks Octopus Energy Generation for its support and commitment to the community.

During this, the charity's third year of grant-making, a Community Council Small Grants Scheme was supported again, whereby CCBL makes awards of up to £5,000 to each of the five Community Councils, from which they can develop their own projects or make onward grants to groups within their communities. During the year, £9,657 was distributed to the Community Councils through this scheme.

Also continuing to receive support was the Education and Training Bursary Scheme, whereby awards of up to £2,000 are made to each of the five Community Councils, from which they can make bursaries to local people to enable them to access training and educational opportunities that better equip them with the range of skills they need to enter or retain employment. This year £5,482 was distributed to the Community Councils through this scheme.

CCBL made payments of £35,553 and £11,941 to Lockerbie Old School and Lockerbie Golf Course respectively in accordance with the Community Benefit Agreement.

Between October 2024 and September 2025, CCBL awarded a further £488,715 through two open grant making rounds. £354,655 was awarded to 13 to local groups in Round 5 (October 2024) and £134,060 was awarded to 6 local groups in Round 6 (April 2025). All nineteen awards were between £2,466 and £90,000 and included some multi-year awards.

Foundation Scotland, a national grant making charity, continued to support the voluntary Board of Directors and provide administration and grant making services until March 2025. From April 2025, this arrangement was transitioned to The Southern Uplands Partnership, a local rural development charity with experience in administering other Community Benefit funds in the East Dumfriesshire area. No staff are employed by CCBL.

A total of £22,397 went towards CCBL support costs which included £20,508 to Foundation Scotland and The Southern Uplands Partnership; and the remaining £1,889 for running costs of the Company including accountant's fees, insurances, and communication costs.

Financial review

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three- and six-month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Special Capital Reserve

A sum of the order £1.2M, the proceeds of the early sale of the community share of the windfarm, is being held separately pending a policy decision by CCBL Board. In the meantime, it is held in interest bearing accounts, with the target to preserve its value in real terms, and professional advice on investment options is being sought.

Structure, governance and management

The charity is a company limited by guarantee.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

P L Hands	
N J Jennings	(Resigned 7 August 2025)
Dr C J Miles	
F Wingfield	(Resigned 14 November 2025)
E McDonald	(Resigned 14 November 2025)
S Clement	(Resigned 2 January 2025)
I McLatchie	(Resigned 14 May 2026)
M Sanderson	(Resigned 2 January 2025)
B Young	(Resigned 13 May 2025)
E Duncan	(Appointed 15 December 2024)
M Hodgson	(Appointed 15 December 2024)
A Laird	(Appointed 4 December 2025)
L Porter	(Appointed 2 June 2025 and resigned 22 April 2026)
I Warden	(Appointed 30 May 2025)
Emma Berger	(Appointed 27 May 2026)
Roger Claymore	(Appointed 29 May 2026)
Gillian Turner	(Appointed 27 May 2026)

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Induction and training of new trustees

New trustees undergo an appropriate induction programme to brief them on their obligations under charity and company law and the financial performance of the company. In addition, they receive induction into grant-making policies and processes, including management of any conflicts of interest that may arise.

Risk management

The Trustees have a duty to identify and review the risks to which the company is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees report was approved by the Board of Trustees.

....

P L Hands

Director

Date: 18/04/2026

CROSSDYKES COMMUNITY BENEFITS LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CROSSDYKES COMMUNITY BENEFITS LIMITED

I report on the financial statements of the charity for the year ended 30 September 2025, which are set out on pages 5 to 14.

Respective responsibilities of Trustees and examiner

The charity trustees (who are also the directors of Crossdykes Community Benefits Limited for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.The charity Trustees consider that the audit requirement of Regulation 10(1)(a)-(c) of the Charities Accounts (Scotland) Regulations 2006 does not apply.

It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
    - to keep accounting records in accordance with Section 44(1)(a) of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006, and
    - to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the Charities Accounts (Scotland) Regulations 2006

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

JMD

Jennifer McDairmant, FCA

26 High Street
Annan
Dumfries & Galloway
DG12 6AJ

Date: 22/6/2026

CROSSDYKES COMMUNITY BENEFITS LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2025

	Notes	Restricted funds 2025 £	Restricted funds 2024 £
Income from:			
Donations and legacies	3	390,580	401,819
Investments	4	73,951	63,264
Total income		464,531	465,083
Expenditure on:			
Charitable activities	5	460,877	287,898
Total expenditure		460,877	287,898
Net income and movement in funds		3,654	177,185
Reconciliation of funds:			
Fund balances at 1 October 2024		1,552,877	1,375,692
Fund balances at 30 September 2025		1,556,531	1,552,877

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

CROSSDYKES COMMUNITY BENEFITS LIMITED

BALANCE SHEET

AS AT 30 SEPTEMBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Investments	10		100		100
Current assets					
Debtors	11	834		3,090	
Cash at bank and in hand		1,556,657		1,550,749	
		1,557,491		1,553,839	
Creditors: amounts falling due within one year	12	(1,060)		(1,062)	
Net current assets			1,556,431		1,552,777
Total assets less current liabilities			1,556,531		1,552,877
The funds of the charity					
Restricted income funds	13		1,556,531		1,552,877
			1,556,531		1,552,877

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 18/06/2026

P L Hands
Director

1 Accounting policies

Charity information

Crossdykes Community Benefits Limited is a private company limited by guarantee incorporated in Scotland. The registered office is Studio 1, Hillend Mill, Kirkgunzeon, Dumfries, DG2 8LA.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to indude the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies **(Continued)**

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Restricted funds 2025	Restricted funds 2024
	£	£
Donations and gifts	390,580	401,819

4 Income from investments

	Restricted funds 2025 £	Restricted funds 2024 £
Interest receivable	73,951	63,264

5 Expenditure on charitable activities

	Expenditure 2025 £	Expenditure 2024 £
Direct costs		
Web hostings costs	283	266
Accountancy	834	960
Grant Administration / Secretariat	20,508	20,686
Insurance	644	629
Bank Charges	102	116
Venue Hire	24	80
Flagstone Management Fees	-	2,221
	22,395	24,958
Grant funding of activities (see note 6)	438,482	262,940
	460,877	287,898
Analysis by fund		
Restricted funds	460,877	287,898

6 Grants payable

	Expenditure 2025 £	Expenditure 2024 £
Grants to institutions:		
Lockerbie Golf Club	11,941	11,658
Lockerbie Old School	35,553	34,843
Foundation Scotland	351,943	216,440
North Milk Community Council	1,982	-
Eskdale Agriculture Pastoral Society	14,731	-
First Base	4,200	-
Hutton Community Initiative SCIO	6,350	-
Langholm, Ewes, Westerkirk Community Council	2,550	-
Langholm Girls Football Club	5,275	-
Middlebie Community Craft Group	3,957	-
Other	-	-
	438,482	262,940

-

7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Fixed asset investments

	Other investments
	£
Cost or valuation	
At 1 October 2024 & 30 September 2025	100
Carrying amount	
At 30 September 2025	100
At 30 September 2024	100

		2025	2024
Other investments comprise:	**Notes**	£	£
Investments in subsidiaries	17	100	100

11 Debtors

	2025	2024
Amounts falling due within one year:	£	£
Other debtors	834	3,090

12 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other creditors	100	100
Accruals and deferred income	960	962
	1,060	1,062

13 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

At 1 October 2024	Incoming resources	Resources expended	At 30 September 2025
£	£	£	£
1,552,877	464,531	(460,877)	1,556,531

13 Restricted funds **(Continued)**

Previous year:	At 1 October 2023	Incoming resources	Resources expended	At 30 September 2024
	£	£	£	£
	1,375,692	465,083	(287,898)	1,552,877

14 Analysis of net assets between funds

	Restricted funds 2025
	£
At 30 September 2025:	
Investments	100
Current assets/(liabilities)	1,556,431
	1,556,531

	Restricted funds 2024
	£
At 30 September 2024:	
Investments	100
Current assets/(liabilities)	1,552,777
	1,552,877

15 Financial commitments, guarantees and contingent liabilities

The Charity has potential future grant commitments of £252,829 (2024 - £141,252). The Trustees consider this to be normal budgeted expenditure.

16 Related party transactions

The following amounts were donated from Crossdykes Community Services Limited at the reporting end date: £390,580. These companies have directors in common.

17 Subsidiaries

Details of the charity's subsidiaries at 30 September 2025 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held Direct	Indirect
Crossdykes Community Services Limited	Studio 1, Hillend Mill, Kirkgunzeon, Dumfries, DG2 8LA	Making and receiving grants	Ordinary	100.00	