# ANNUAL REPORT

## Caudwell Children 2025 Annual Report & Accounts

**Company Number: 03864620**

CAUDWELL CHILDREN

Empowering Disabled & Neurodivergent Children

**OVER 1 IN 5 CHILDREN IN THE UK ARE DISABLED OR NEURODIVERGENT. THEIR FAMILIES FIGHT EVERY DAY FOR THE SUPPORT TO HELP REALISE THEIR CHILD'S POTENTIAL.**

**CAUDWELL CHILDREN ARE ON A MISSION TO EMPOWER ALL DISABLED AND NEURODIVERGENT CHILDREN AND ENSURE THEY HAVE EVERYTHING THEY NEED TO THRIVE, BY BUILDING AWARENESS, SHOWING UNDERSTANDING AND OFFERING PERSONALISED SUPPORT**

CAUDWELL CHILDREN



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# FOREWORD

Caudwell Children are proud to present our annual report for 2025. Which marks our **25th anniversary** and the year that our new strategy and rebrand was implemented.

This year has been one of progress and continued commitment to the children and families we support. At Caudwell Children, our focus has remained firmly on delivering meaningful outcomes for disabled and neurodivergent children and young people, while strengthening how we measure and communicate our impact.

Over the past year, we have evolved as an organisation, including undertaking a comprehensive rebrand aligned with our strategic goals. This ensures our work is both effective and clearly understood by those we support and those who support us.

We are incredibly grateful to our staff, volunteers and partners, whose dedication enables us to reach more families. As demand for our services continues to grow, we remain committed to developing and expanding our support.

We look ahead with confidence, committed to building a more inclusive future where every child can reach their full potential.





# CHARITY'S CHAIR STATEMENT

We are one step closer to achieving our vision: A world where every disabled and neurodivergent child has the opportunity, support, and freedom to realise their individual potential.

2025 was a year of significant growth and development in the charity's 25-year history. During this milestone year, we have continued to evolve our services, strengthening our ability to respond to growing demand and reach even more children and families who need our support. Now more than ever, disabled and neurodivergent children and their families need access to personalised, practical and meaningful support, and we remain committed to being there to listen, understand and provide the help they deserve.

Over the past 12 months, the Trustee Board and I have worked closely with Caudwell Children's operational team to support a programme of substantial improvements across the charity. These changes have enhanced the deliverability, accessibility and efficiency of our services, enabling us to extend our reach and provide 14,515 points of support to disabled and neurodivergent children and their families.

The impact of this support can be seen not only in the services we provide, but in the difference it makes to the lives of children and those who care for them. Our evaluation shows that 96% of parents and carers reported that their own mental health and wellbeing had been positively impacted as a result of their child receiving support from Caudwell Children. This demonstrates the wider value of our work in helping families feel more supported, empowered and able to navigate the challenges they face.

We remain committed to listening to the families we support and using their experiences to shape and improve our services. By measuring our impact, learning from feedback and continually refining the way we work, we can ensure our resources are focused where they can make the greatest difference.

Earlier this year, it gave me great pleasure to welcome Caudwell Children's new Chief Executive, Richard Baxendale to the Charity as an interim CEO. Richard has more than 25 years of experience from a variety of CEO and MD roles within the commercial sector.

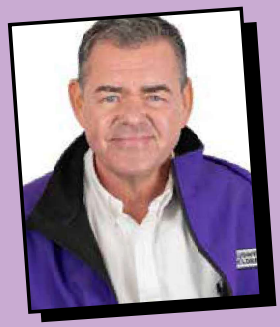
Since his appointment, Richard has made a valuable contribution to the organisation during a period of continued development and change by refining and clarifying our ongoing strategy, and strengthening our fundraising team. Richard will leave the charity at the end of September 2026. The Board would like to thank Richard for his contribution and wish him well for the future.

The Trustees remain focused on ensuring continuity of leadership and maintaining the progress made across the charity as we continue to develop our services and deliver our strategic ambitions."

Furthermore, I would like to extend my sincere thanks to our trustees, employees, volunteers, donors, corporate partners and everyone who has contributed to our work. Your generosity, commitment and belief in our mission make our achievements possible and allow us to continue transforming the lives of disabled and neurodivergent children and their families.

As we look to the future, we remain ambitious and focused on building on the progress we have made. Together, we will continue to develop our services, strengthen our partnerships and ensure that every disabled and neurodivergent child has the opportunity, support and freedom to realise their individual potential.

Thank you for being part of this important journey



David Canfield
**Chairman**

# CEO STATEMENT

During my time as Caudwell Children CEO, I've been astounded by the team's compassion and dedication to supporting disabled and neurodivergent children, providing personalised support tailored to each individual. This year has been one of progress and continued commitment to the children and families we help. Our focus has remained firmly on delivering meaningful outcomes by evolving as a charity. We've undertaken a comprehensive rebrand aligned with our strategic goals, ensuring our work is both effective and clearly understood by those we support and those who support us. Demand for our services and the support we provide continues to grow. Over 1 in 5 children are disabled or neurodivergent, and we know that 90% feel they aren't able to deliver their full potential in today's society. That's why we continually evaluate the impact of our services and adapt them to meet the needs of families.

In 2025, we introduced positive changes, with many of our services now free to access, including our Family Workshops, Shaping Futures Programme and Family Support Service. We also successfully trialled our in-person Family Support Service at eight hubs across Staffordshire, with plans to expand further across the UK.

Our supporters and generous donors play a vital role in helping us reach families who might otherwise go unsupported within an overstretched system. Every donation enables more children and young people to access the support they need, when they need it most.

Looking to the future we have ambitious plans to strengthen our fundraising team to step change the level of income for the charity and allow us to provide increased support to the thousands of families that need us. I am proud to have been part of the charity's journey to empower more Disabled and Neurodivergent Children, and wish the charity, its team and the families it supports every opportunity to thrive in the future.



**Richard Baxendale,**
**CEO**



# 2025 ANNUAL REPORT & ACCOUNTS



# OUR VISION:

**A WORLD WHERE EVERY DISABLED AND NEURODIVERGENT CHILD HAS EVERYTHING THEY NEED TO THRIVE.**









# OUR VALUES

## AMBITION

**AMBITION –** We dream BIG...
then make it happen

## DEDICATION

**DEDICATION -** “We go the extra mile...
for every child

## INCLUSIVITY

**INCLUSIVITY –** Unique, but UNITED

# IMPACT REPORT

## The new Caudwell Children

During the year Caudwell Children undertook a comprehensive rebrand to align our communications with our strategic goals. This change was approved by the Board of Trustees and registered with the Charity Commission. Since the rebrand, we have seen engagement increase across all channels – helping more children and families find access and support when they need it most.

**ONLINE DONATIONS:**
**+37%**



**AUTISM REFERRALS:**
**+113%**



**SOCIAL ORGANIC:**
**+79% YOY**




**ENGAGEMENT:**
**+109%**



**REACH**
**5.2M - 9.5M**



**EMAIL OPEN RATES:**
**+69%**



**GOOGLE PLACES:**
**+10**



**SERVICE TRAFFIC:**
**+32%**



# CELEBRATING 25 YEARS OF CAUDWELL CHILDREN



**2000:** Founded in Stoke-On-Trent. First donation was Sensory Equipment

**2001:** First treatment donation

**2002:** First powered wheelchair & autism donation.

**2003:** First family support & therapy tricycle donation

**2004:** Became a national Charity.

**2007:** First ever destination dreams to Disneyland Paris.

First official Butterfly Ball.

**2008:** Destination dreams trip to Florida.

Launch of enable sport service Beijing Paralympics.

Introduced the Butterfly logo inspired by 'The Hungry Caterpillar'

**2009:** Caudwell Children and some beneficiaries invited to decorate a Christmas tree in Clarence House.

**2010:** First SDR Operation supported.

First Aiming High Short Breaks Contract.

**2012:** Core Projects launched; Family Support, Equipment, Treatment, Therapy, Autism Services & Sports Equipment

**2013:** Registered with Scottish Charity commission.

**2014:** Opened regional Family Support offices in Cardiff and Glasgow.

**2016:** 1st Gold medal winner supported at the Rio Paralympics.

**2018:** The Zoflora/ Caudwell Children Wild Garden won Best in Show, judges gold medal and the people's choice award at the 2018 Royal Hampton Court palace Flower Show.

Clinical team appointed.

**2019:** Official opening of the Caudwell International Children's Centre.

**2020:** Get Sensory Packs launched. CQC accreditation. NHS Autism Service contract.

**2022:** Autism Sensory Packs Launched.

**2023:** Join the change campaign launched.

**2025:** 25th Anniversary!

Rebrand

Family Hubs Launched

Impact Measures Launched

Advisory groups launched

**IN 2025 CAUDWELL CHILDREN SUPPORTED DISABLED AND NEURODIVERGENT CHILDREN WITH 14,515 POINTS OF SUPPORT THROUGH OUR PERSONALISED,TAILORED SUPPORT AND SERVICES.**

# OUR SERVICES

## AUTISM SERVICES

- Autism Assessments completed: **715**
- Feedback responses received: **628 (99% positive)**
- Post-assessment support delivered: **2453**
- Feedback responses received: **809 (93% positive)**

## WORKSHOPS

- Workshops delivered: **556**
- **99%** positive feedback

## KIDS ACTIVITIES CLUB

- Short breaks interactions: **3262**
- Short Breaks Ticket donations: **1793**
- Feedback responses: **318 (97% positive)**

## SHAPING FUTURES

- Learners: **85**
- Shaping Futures sessions: **422**
- Hours delivered: **3523**
- **54%** of participants have progressed into employment, education, or volunteer roles while **46%** remain on the programme.

## MOBILITY AND SENSORY EQUIPMENT

- Specialist equipment: **298**
- Sensory Packs: **5033**
- Buggies: **222**
- Wheelchairs: **7**
- Sports Equipment: **91**



# ADAPTING TO MEET CHANGING NEEDS

In 2025 we continued to support disabled and neurodivergent children, young people and their families whilst adapting our services to rising demand.

While overall demand for support remains high, this year reflects a shift in how we deliver – balancing direct support with investment in new, more sustainable ways to reach children, young people and their families.

## AT A GLANCE:

| Service | 2024 | 2025 | Change |
|---|---|---|---|
| Equipment | 221 | 298 | +33% |
| Sensory Packs | 6021 | 5033 | -16%* |
| Buggies | 103 | 222 | +115% |
| Wheelchairs | 7 | 7 | - |
| Sports Equipment | 89 | 91 | +2% |
| Kids Activities Interactions | 1396 | 3262 | +133% |
| Shaping Futures learners | 121 | 85 | -30%* |
| Autism assessments | 726 | 715 | -1.5% |
| Post-assessment support | 2905 | 2453 | -15% |
| Workshops | 589 | 556 | -5%* |

# UNDERSTANDING THE CHANGE

***Sensory Packs**

Fewer sensory packs were distributed in 2025 due to rising costs impacting affordability. Despite this, demand remains high, highlighting the continued need for accessible sensory support.

***Workshops & Shaping Futures**

Delivery of our Workshops and Shaping Futures programmes reduced in 2025 as capacity was intentionally redirected to develop and pilot new training programmes within schools and corporate settings.

This investment is designed to create a more scalable model—equipping professionals with the knowledge and tools to support many more children in the future.

# MEET DAISY

The enjoyment of seeing our daughter, aged 13 with a diagnosis of Down Syndrome and Graves' Disease, ride a bike independently alongside her family is truly, heart warmingly spectacular!

Daisy has always enjoyed the thrill of bike riding and spent her younger years on a tagalong attached to my bike. As she got older, and moreover - heavier, this was no longer an option. Her low muscle tone made riding a regular bike impossible - even trikes as she could not steer, or push the pedals without support.

I looked at specialist trikes which would enable her to cycle independently and found they were unreachable to myself due to price. I wondered if I could successfully reach out to charities and found Caudwell from an online search. The application process was easy and I heard back from them really quickly with an acknowledgement. I was delighted to receive an email to say that the charity would part fund the trike, it was such a joy to imagine my daughter with her very own trike. The charity liaised with the specialist trike company and a few weeks later the 'grand carriage' arrived. She ran to it, put on her seatbelt and away she went, down the garden. We are enjoying rides in our community and her steering is crazy so, watch out!!!!

She has attracted lots of attention on her 'amazing mobile' which has given opportunity to recommend Caudwell to others in need so that they can feel the joy too. These are the experiences that illustrate the fundamental joy in life.





# OUR AUTISM SERVICE

Caudwell Children provide assessments for children aged 4-11. Our autism assessment is a 2-day process and families are supported every step of the way, from referral to post diagnostic care.

**Every** family receives wrap around post-diagnosis support, plus two Workshops to help families feel informed and confident, whether the family receives a diagnosis or not.

Our Autism Assessments follow trusted NICE guidelines and are recognised by the NHS, local authorities, and schools across the UK.

**77% OF THOSE WHO ACCESSED OUR AUTISM SERVICE IN 2025 SAID THAT THE ASSESSMENT WILL HAVE A POSITIVE OR SIGNIFICANTLY POSITIVE IMPACT ON THEIR CHILD'S ABILITY TO ACHIEVE THEIR FULL POTENTIAL.**



# JOEY

We came to Caudwell for our little boy Joey. He was showing signs of autism from a young age. School and social time was tricky for him and we knew he had Superpowers we just needed to know how to support him as his parents and wider family.

Joey loved Caudwell, the staff were amazing – they went above and beyond for Jo who initially struggled with new places and people. We were amazed by the process, the staff, the environment and the quality of the assessment.

# EQUIPMENT SERVICES

We offer funding for Powered Wheelchairs, Therapy Tricycles, Car Seats, Harnesses, Buggies and Sensory Equipment to children under the age of 19 with a chronic illness or disability.

**"JUST A HUGE THANK YOU. YOUR SUPPORT HAS ALLOWED OUR SON TO EXPERIENCE SOMETHING THAT MANY OF US TAKE FOR GRANTED. HE LOVES RIDING AND GETTING OUT OF THE HOUSE. THE SUPPORT YOU ARE OFFERING TO YOUNG PEOPLE IS LIFE CHANGING AND FOR THIS WE ARE VERY GRATEFUL. HE HAS GONE FROM CYCLING UP AND DOWN TO COMPLETING A 5KM ROUTE. THIS WILL HAVE POSITIVE IMPACT ON HIS PHYSICAL AND MENTAL HEALTH MOVING FORWARD."**

## HANNAH

Before Hannah received her Tricycle her confidence was low when out with her friends because she couldn't run and chase them with her walker. She was upset and didn't want to go to the park. Hannah now loves her Trike from Caudwell Children; she is very fast when riding and it's incredible that a child who can't walk independently can ride a Trike. Hannah is very confident and feels more freedom as when she is riding, she is on the same level and moving like her friends.



**89% OF THOSE WHO RECEIVED A PIECE OF EQUIPMENT FROM US SAID THAT THEIR MENTAL HEALTH AND WELLBEING IMPROVED OR IMPROVED SIGNIFICANTLY AS A RESULT.**



# SHAPING FUTURES

Our Shaping Futures programme is here to empower neurodivergent young people aged 16–25 to build their future, their way.

We aim to help every young person gain the skills and confidence they need to thrive in whatever comes next, whether that's finding a job, gaining work experience, or exploring volunteering opportunities.






**"I HAVE ENJOYED THE COURSE A LOT AS I HAVE LEARNED SO MUCH ABOUT FOOD, DIET AND BUDGET. SUCH AS HOW WE SAVE MONEY AND HOW MANY CALORIES WE SHOULD BE EATING DAILY."**



**"THE PROGRAMME WAS AMAZING, NOT ONLY DID IT GIVE PLENTY OF LEARNING AND GROWTH OPPORTUNITIES TO EACH OF THE YOUNG PEOPLE IT ALSO WAS IN A NURTURING AND SUPPORTIVE ENVIRONMENT WITH PEOPLE THAT UNDERSTOOD AND EMBRACED THEM. THE TRANSITIONS THAT EACH OF THE YOUNG PEOPLE HAVE MADE HAVE BEEN AMAZING AND SO POSITIVE"**




## GRACE

"Shaping Futures has helped me understand what I want to do in the future and what I need to do to get there. I have really enjoyed talking to the customers; they were really friendly and have made me feel more confident in myself."

# WORKSHOPS

Our Workshops empower families by offering valuable, practical, and accessible resources that focus on some of the key challenges they may experience when raising a disabled or neurodivergent child.



**78% OF FAMILIES WHO ATTENDED A WORKSHOP SAID THAT THEY FELT BETTER SUPPORTED AND/OR VALIDATED AFTER ATTENDING.**

## NICOLA

**Workshop Delivery & Development Manager**



*"For many families, receiving a diagnosis of autism comes at the end of a long journey but all too often they are then left wondering, what next? Our workshops offer families interactive and informative sessions to help them understand what a diagnosis means for their child and how to support them.*

*This year we have been fortunate to be able to offer families the opportunity to attend many of our workshops without a diagnosis and free of charge. For so many families on lengthy waiting lists there is little support available. Our workshops on Supporting Emotional Regulation and Behaviour, Meeting Sensory Needs, Sleep and many more are available to families who have not received any diagnosis and offer support and strategies which can help families feel valued and enable them to connect with other families with similar experiences."*

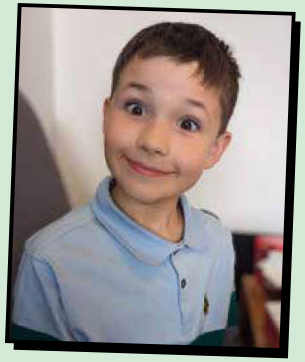


# KIDS ACTIVITIES CLUB

A space for children and young people to have fun, try new things, and make amazing friends while parents and carers can feel at ease knowing their children are cared for and are having fun in a safe and welcoming space.

The club is open to 8-18-year-olds with Special Educational Needs and Disabilities living in Staffordshire and Cheshire. Attending is free of charge.





## FRED

Katie, Fred's Mum, said: It's so nice to see Fred so relaxed, and so well received. The world around us can be cruel at times and Caudwell Children provides a safe space for everyone to fully be their own true self, and not to be mocked or laughed at. There's no judgement or expectation.

Since attending Kids Activities Club sessions, Fred has developed a real love for the charity and wishes that the centre was a school so he could go there every day. Fred's confidence has grown and has made several new friends since attending Short Breaks.

# FAMILY SUPPORT TEAM SERVICES

CAUDWELL CHILDREN

- Our Family Support Coordinators are experienced and friendly members of our team, equipped to offer information and support to families.
- Following a Caudwell Children autism assessment, families are provided with wrap-around support which includes contact calls from their dedicated Family Support Coordinator.
- Our Family Support Team also provide support to families with a disabled and/or neurodivergent child who reach out to Caudwell Children for support, whether that is in person at a Family Hub, via our Support Line, via email or via Live Chat.

**"I ALWAYS LEAVE THE CALL REASSURED THAT THERE'S SOMEONE ON MY SIDE. ALWAYS VERY KNOWLEDGEABLE AND UNDERSTANDING."**



**"THE SUPPORT I HAVE HAD IS INVALUABLE. FOR THE FIRST TIME IN MANY YEARS MY SON IS NOW TRYING NEW FOOD. HELPFUL TIPS AND ADVICE HAVE BEEN GIVEN AND THIS HAS BEEN MUCH APPRECIATED."**

**"SO NICE TO BE LISTENED TO WITHOUT JUDGMENT, JUST EMPATHY AND UNDERSTANDING. THE FOLLOW UP EMAIL WITH ADVICE CATERED TO OUR CURRENT SITUATION WAS ALSO REALLY HELPFUL"**



## DONNA

**Family Support and Community Engagement Advisor**

"Being the person that a parent can reach out to and feel comfortable to share some of their worries and concerns, makes me feel very honoured, and I will do everything that I can to support them.

It is so rewarding to have a parent who walks through the door and the first thing that they say is " I really don't think you can help me" for them to leave saying " thank you so much for all of your help" the relief on that parent's face is something you can't measure and is the reason why I am so passionate about getting the support out there to parents who are in so much need."

**AT CAUDWELL CHILDREN, EVERY DISABLED AND NEURODIVERGENT CHILD'S INDIVIDUALITY IS AT THE HEART OF EVERYTHING WE DO. GUIDED BY OUR VISION — A WORLD WHERE EVERY DISABLED AND NEURODIVERGENT CHILD HAS THE OPPORTUNITY, SUPPORT, AND FREEDOM TO REALISE THEIR UNIQUE POTENTIAL — WE LISTEN CAREFULLY TO FAMILIES AND CHILDREN TO UNDERSTAND THEIR EXPERIENCES, CELEBRATE ACHIEVEMENTS, AND RESPOND TO THEIR NEEDS.**

# OUR INSIGHTS

## IMPACT MEASURES

We track the real-world changes families experience through our services, from increased confidence and wellbeing to amplified optimism for the future. These measures help us understand the difference we make and highlight opportunities to expand and improve.

## SNAPSHOT OF LIFE

This looks at what life is really like for families of disabled and neurodivergent children. It looks at how easy it is to access support, how families feel about statutory health services, and explores concerns for their child's future. By hearing directly from families, we gain rich insights into their daily challenges and successes, helping us design services that truly meet their needs.

## ADVISORY GROUPS

In 2025, we established both our Adult and Youth Experts by Experience Advisory Groups to strengthen inclusive engagement and ensure that lived experience informs our work. These groups bring together diverse voices to provide insight, challenge assumptions, and guide decision-making across our services.



# KEY INSIGHTS FROM 2025

Our insights celebrate the resilience and individuality of the children and families we support. From our impact measures and Snapshot of Life reflections, we have seen families recognise small victories every day — children developing new skills, growing in confidence, and families feeling more empowered.

Our projects show that when support is tailored, accessible, and easy to navigate, parents feel more confident and children can explore who they are and who they want to be. These findings reinforce that meaningful support recognises every child as unique and values their potential.

By listening, learning, and responding, we continue to ensure that every disabled and neurodivergent child has the opportunity, support, and freedom to thrive — and that every family feels seen, heard, and empowered to realise their child's full potential.

**THIS YEAR, WE EMPHASISED THE IMPORTANCE OF THE INSIGHTS THAT HELP SHAPE SERVICES AND ENSURES OUR WORK EMPOWERS CHILDREN AND FAMILIES TO DISCOVER THEIR VOICE, THEIR PATH, AND THEIR FULL POTENTIAL. BY COMBINING EVIDENCE, PERSONAL STORIES, AND FOCUSED RESEARCH, WE MAKE SURE THAT EVERY INITIATIVE IS MEANINGFUL AND CHILD-CENTRED.**

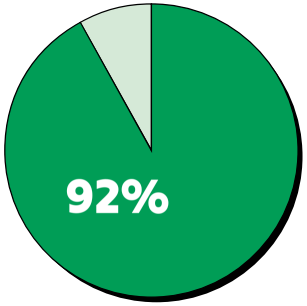


## NEARLY 7 IN 8 FAMILIES

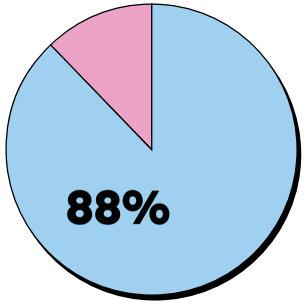
feel their disabled or neurodivergent child isn't able to achieve their full potential in today's society.



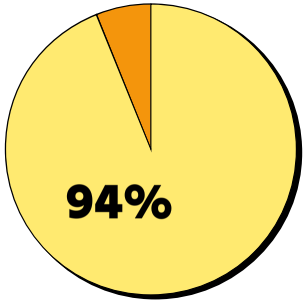
**92%** feel the public doesn't understand neurodivergence or disability.




**88%** said statutory healthcare doesn't adequately support them.




**94%** are concerned about their child's future employment.






# OUR IMPACT

In line with our new strategy, we are placing a strong emphasis on measuring, understanding and communicating the positive outcomes we deliver for disabled and neurodivergent children and young people. In 2025 we had 656 responses to our impact measures providing valuable insight into the differences our services make.

## IN 2025...

> **97%** of parents/carers said that the support they received from Caudwell Children will have a positive impact on their child's ability to **achieve their full potential.**

**86%**

86% of families agree or strongly agree that since receiving support from Caudwell Children, their **mental health and wellbeing** has improved.

> **97%** of parents/carers said that their r**elationship with their child** has improved or improved significantly.

**77%**

77% of families agree that their child's **confidence and self-belief** have improved as a result of Caudwell Children's support.

> **96%** of parents/carers said that **their own mental health and wellbeing** had been positively impacted as a result of their child receiving support from Caudwell Children.

**73%**

73% of parents/carers agree or strongly agree that Caudwell Children made their child **more optimistic about the future.**

# PURPLE PEOPLE

At Caudwell Children, we understand that the work we do carries real emotion and real purpose. Our ambitions are big, and achieving them takes more than hard work alone. It takes people who support one another, stand together, and care for each other like family. Because when we feel supported, valued, and united, there's no limit to what our Purple Family can achieve.

**Number of applications processed:** 984

**Offers made:** 46 (**accepted:** 42 / **declined/withdrawn:** 4)

**Leavers:** 28

**Headcount at end of year:** 108

**Total Staff 2025: 108**

| Department | No. |
|---|---|
| Accounts | 4 |
| Applications | 4 |
| Booking | 1 |
| Clinical Services | 32 |
| Design | 2 |
| Events | 5 |
| Facilities | 2 |
| Family Support | 11 |
| Grants | 3 |
| HR | 3 |
| IT | 4 |
| L&D | 1 |
| Leadership | 7 |
| Partnerships | 3 |
| Philanthropy | 1 |
| PR, Comms & Marketing | 9 |
| Reception | 1 |
| Shaping Futures | 3 |
| Short Breaks | 9 |
| Volunteers | 2 |
| Workshops | 1 |



# 2025 FUNDRAISING

## INCOME

### 2022
**Income:** £8,221,767
**Expenditure:** £7,450,307

### 2023
**Income:** £7,018,632
**Expenditure:** £6,912,925

### 2024
**Income:** £7,388,436
**Expenditure:** £8,831,699

### 2025
**Income:** £6,149,880
**Expenditure:** £7,805,014






# THE LIFE-CHANGERS CIRCLE

In 2020, John Caudwell launched his innovative new 'Life Changers Circle', an exclusive network of high-value donors who share the same passion for philanthropy.

Each member pledged to donate £1million each over 10 years*.

We would like to extend our sincerest thanks to all of the Life Changers Circle members for their friendship and commitment to supporting Caudwell Children.

**Mark and Cam Shephard**
**Stephen and Ha Smith**
**Tom Appleton**
**Carl and Nicole Churchill**
**Oliver and Roisin Chapman**
**Avnish and Anita Goyal**
**Graeme and Leanne Carling**
**Rishi and Hetal Patel**
**Quentin Esme Brown**
**Paul and Aniko Smith**

*Some Life Changers members have split their contributions between Caudwell Children and Caudwell Youth (RCN 1200757), therefore donating £50,000 per year to Caudwell Children.







# EVENTS

Renowned for our events, they are far more than evenings of glamour and entertainment—they are powerful fundraising platforms that help us transform the lives of disabled children and their families, providing the support, opportunities and resources children need to thrive and reach their full potential.

The Butterfly Ball London in 2025 raised, **£1,515,585.** The night featured performances from Paloma Faith and Sister Sledge featuring Kathy Sledge. Hosted at The Dorchester.

The Butterfly Ball Monaco in 2025 raised **€1,015,600.** 2025 was the 10th anniversary of The Butterfly Ball Monaco and we worked alongside our creative director Billy Folchetti. Hosted at Hotel de Paris.



# PARTNERSHIPS

Our corporate partners make a lasting difference to the lives of disabled children and their families. By supporting us through sponsorships, employee fundraising and event involvement, they help create meaningful impact while demonstrating a strong commitment to corporate social responsibility.

2025 has been another fantastic year for fundraising partnerships, with our corporate partnerships collectively contributing **£174,841**




**Some of the amazing companies involved;**

Likewize – Charity of the Year – **£49,472** raised in 2025

1 Mayfair

DML

Midland Scaffolding Services (MSS)

B&Q - **£21,000** worth of support for our community project 'The Nature Patch'

DJH

Sporting Bears

Ken Jervis

Trentham Foods




## OUR STANDOUT FUNDRAISER

**Midland Scaffolding Services (MSS), who raised an incredible £20,549 through their '50 miles for Poppy' Ultra Marathon challenge. The challenge started from the Tea factory site in Digbeth, Birmingham and finished at Northampton Town F.C.**



# CHALLENGES

## 2025 Highlights

- 22 people took on a running challenge, ranging from 5K to a marathon
- Our very own Nick Read, along with long-time supporters of the charity; Eddie Wighton, Caryn Gibson and Michael Pratt took on the Tour De Manc in aid of Caudwell Children
- 30 amazing people, including our own Challenges Manager, took on the TCS London Marathon, with everyone crossing the finish line in great time and raising vital funds to provide life changing support and equipment to disabled and neurodivergent children
- Vodafone challenged themselves to an 8-hour bikeathon with all staff getting involved to raise awareness for Caudwell Children and to help provide essential support and resources.
- Midland scaffolding took on a 50-mile ultra-marathon and raised a phenomenal £20,550.



- On the 19th June, Likewize walked 24 miles from Chester to Crewe, they dedicated each mile to representing the journey thousands of families go through every day – navigating complex systems, seeking support, and fighting for their children to have the same opportunities as everyone else.






# GRANTS, TRUSTS AND FOUNDATIONS

Caudwell Children is incredibly grateful for the support of grant-making bodies, trusts and foundations that enable us to deliver essential services for disabled children and their families.

In 2025, we had secured funding from 37 key grant providers allowing us to expand our reach and offer new opportunities to children and young people. These grants support both core service delivery and additional projects designed to enhance the lives of our beneficiaries.

The total grant funding secured in 2025 was **£91,774** enabling us to develop impactful initiatives that fill gaps in statutory provision.

## COMMERCIAL CONTRACTS

**Staffordshire County Council**
Aiming High Sessions: Lot 1 & 2

**Cheshire East Council**
Saturday Short Break Sessions in Cheshire East
Cheshire East Summer HAF 9 sessions 7 places



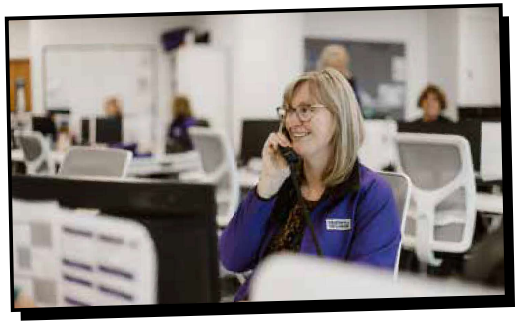
# VOLUNTEERING

## AT A GLANCE:

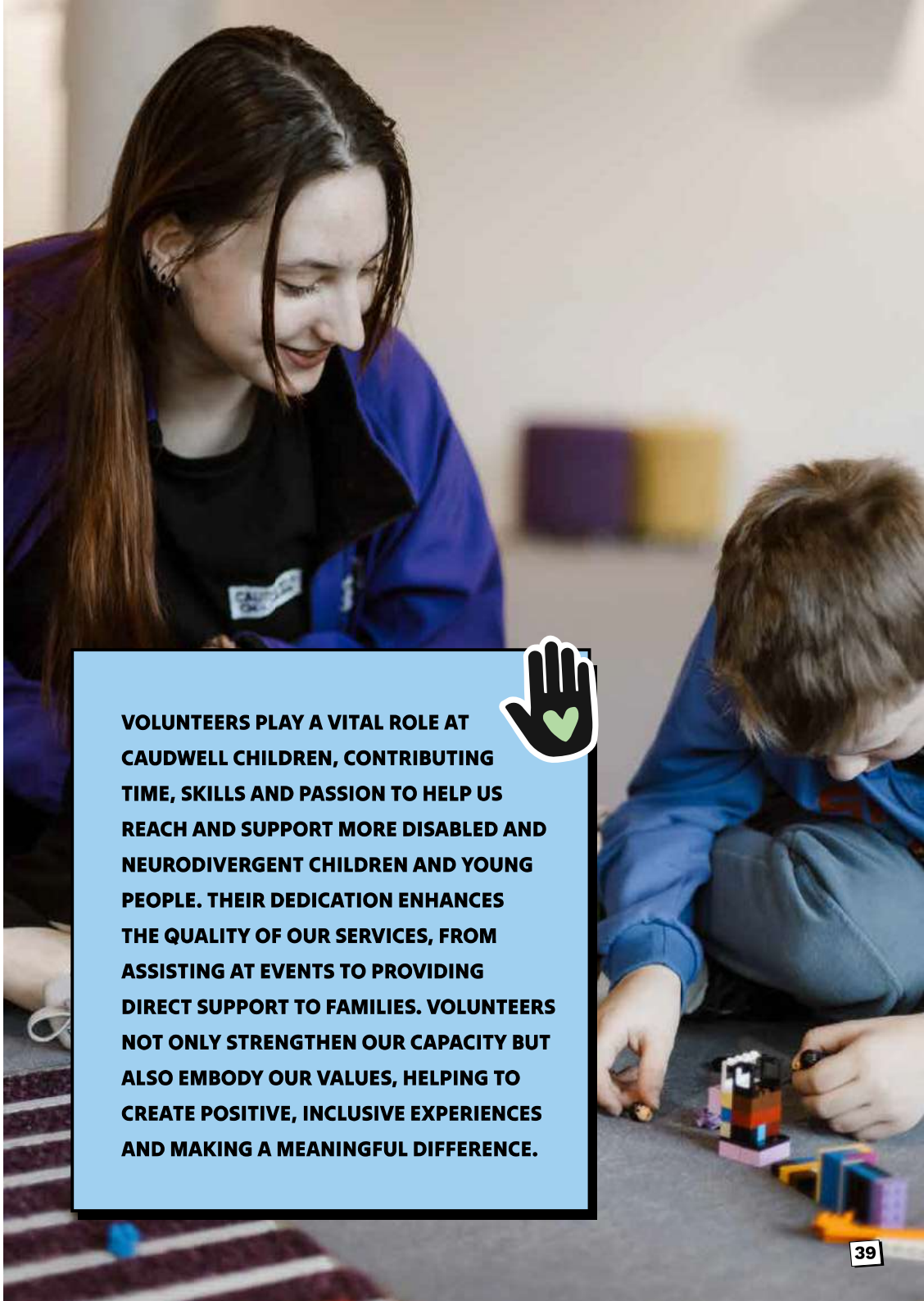
- **9,017** hours contributed
- **£137,839** estimated value
- **129** total volunteers supported us in 2025
- **52** regular active volunteers
- **47** new volunteers welcomed
- **13** Placement students hosted

## DEVELOPING SKILLS & EXPERIENCE:

- **61** volunteers completed training modules
- **Training included:**
  - Safeguarding
  - Data Protection
- **18%** of volunteers progressed into paid roles
- **8** volunteers joined the Caudwell Children workforce







**VOLUNTEERS PLAY A VITAL ROLE AT CAUDWELL CHILDREN, CONTRIBUTING TIME, SKILLS AND PASSION TO HELP US REACH AND SUPPORT MORE DISABLED AND NEURODIVERGENT CHILDREN AND YOUNG PEOPLE. THEIR DEDICATION ENHANCES THE QUALITY OF OUR SERVICES, FROM ASSISTING AT EVENTS TO PROVIDING DIRECT SUPPORT TO FAMILIES. VOLUNTEERS NOT ONLY STRENGTHEN OUR CAPACITY BUT ALSO EMBODY OUR VALUES, HELPING TO CREATE POSITIVE, INCLUSIVE EXPERIENCES AND MAKING A MEANINGFUL DIFFERENCE.**

# MEET LISA



**What is your volunteer role at Caudwell Children?**

Applications admin. I help out mainly with ordering Autism Sensory Packs and Get Sensory Packs. But I also process incoming documents for the packs, other equipment, Autism assessments and OT assessments. I process donation agreements, as well as adding new applications to the system.

**Why did you decide to volunteer for Caudwell Children?**

I was looking for a voluntary job and Caudwell Children came up. I'd had experience of the charity before, and some of my friends had received funding for wheelchairs from them, so I thought it would be a nice place to volunteer. It also helped that the office was accessible, even in the old building where I started.

**What have you enjoyed most about volunteering?**

For a long time, I volunteered with the design team, and the one thing I enjoyed the most was designing the memory book for the families that went on the Destination Dreams trip each year. More recently, the job I enjoy the most is ordering the Autism Sensory Packs and the Get Sensory Packs. I also enjoy having a chat with the people I work with.

**What impact has volunteering had on you?**

Volunteering has given me a sense of responsibility. I love feeling that I'm helping to make a difference to the lives of disabled children. As a disabled person, I know how difficult it can be to get the help you need, so I like that I can help children, behind the scenes, who are in a similar situation. I also like feeling valued as a member of the team.





# KAYLEIGH WILLIAMSON

**Kid's Activity programme manager**

"The impact the volunteers have on a short break session is second to none and the support they give the children is always so nice to see. Every volunteer gets involved with the activities and interacts to a high standard with the children. Volunteers are a great support network for the staff and we have positive relationships with them all."



**"COMPLETING A PLACEMENT WITH CAUDWELL CHILDREN HAS HELPED ME DEVELOP KEY TRANSFERABLE SKILLS THAT WILL BE VALUABLE IN FUTURE CLINICAL AND OFFICE-BASED ROLES. THROUGH SHADOWING ADI-R AND ADOS ASSESSMENTS AND ATTENDING MDT DISCUSSIONS, I GAINED INSIGHT INTO PROFESSIONAL CONDUCT WITHIN CLINICAL ENVIRONMENTS, MULTIDISCIPLINARY WORKING AND THE IMPORTANCE OF CLEAR, APPROPRIATE COMMUNICATION. THE PLACEMENT ALSO HELPED BUILD MY CONFIDENCE WHEN INTERACTING WITH CLINICIANS AND OBSERVING REAL-WORLD PSYCHOLOGICAL PRACTICE, REINFORCING MY INTEREST IN WORKING WITHIN CLINICAL PSYCHOLOGY."**

**- STELIOS PIPERAKIS, PLACEMENT STUDENT**

**THANK YOU**

# TRUSTEES' REPORT

## ANNUAL ACCOUNTS 2025: TRUSTEES' REPORT



**John Caudwell**
Chairman Emeritus

**David Canfield**
Chairman

**Jackie Griffiths**
Trustee

**Maxwell McKnight**
Trustee
Appointed 18/12/2025

**Martin Gray**
Retired 01/06/2026

**Craig Bennett**
Retired 18/05/2026

**Louise Morris**
Retired 18/12/2025

**Brian Caudwell**
Trustee

**Johnny Timpson**
Trustee

**Michael Fenton**
Trustee

The Trustees who are the Directors for the purposes of the Companies Act 2006, present their report and financial statements for Caudwell Children for the year ended 31 December 2025. The Trustees confirm that the annual report and financial statements of the Charity comply with the requirements of the Charity`s governing document and the provision of the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2015) (Second Edition, effective 1 January 2019).

### STRUCTURE, GOVERNANCE AND MANAGEMENT

### CONSTITUTION

The Charity is a charitable company limited by guarantee and was set up by a Memorandum of Association on 25th October 1999. Its Memorandum and Articles of Association were last amended in 2016. Caudwell Children has no share capital and is a registered charity with the Charity Commission in England & Wales as well as the Charity Commission Scotland.

Caudwell Children owns 100% of the share capital of CCG D&B Ltd. This wholly owned subsidiary operates as a Design and Build Company and is responsible for the design, build and delivery of the Charities new Caudwell International Children's Centre, which opened in September 2018. The management of this subsidiary is carried out on a voluntary basis thus incurring no salary costs and all profits earned are donated back to Caudwell Children

### METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

Caudwell Children is governed by a Board of Trustees which comprises a Chair and Trustees.

The Chair is appointed by the Board from the existing Trustees. Trustees are recruited to ensure a broad mix of skills and backgrounds.

The Trustees are responsible for the governance and support the ongoing strategy & vision of Caudwell Children developed by the Leadership Team (LT) and in conjunction with the children, young people and family engagement groups. The Trustee Board comprises of a mix of parent representatives and those with business and people skills.

The Board of Trustees meet at least four times a year (other meetings, communications occur as required) with the CEO and members of the LT as required who review the progress, priorities, strategic direction, charity governance, performance, charity codes of conduct, risk, to ensure compliance, for example. Responsibility for agreeing key areas of activity and policy is delegated to the CEO & LT, enabling efficient management and development of the charity, which are reported back into Trustee meetings.

Trustees are appointed for a renewable term of three years and are the directors of the company for the purposes of the Companies Act 2006.

### POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

All new trustees are required to undertake a comprehensive induction programme and training programme to learn about the work of Caudwell Children, to identify opportunities to become more involved with our work. Trustees are invited to attend events, site visits and additional training. All New Trustees meet with the CEO and LT to discuss:

- Their role and responsibilities
- Key documents including the Memorandum and Articles of Association
- Strategic plan of Caudwell Children
- the Charity's focus on outcomes
- All future plans
- CQC Governance and Responsibilities
- ISO Policies and Procedures

A review of governance is carried out to assess the effectiveness of the Trustees and identify any improvements to governance arrangements.

### Trustees' Indemnity

Each of the Trustees has the benefit of an indemnity which is a qualifying third-party indemnity as defined by Section 234 of the Companies Act 2006.

Limits of Liability

- Trustee Indemnity
- Corporate Liability
- Employment Practice Liability
- Professional Indemnity
- Fidelity

### ORGANISATIONAL STRUCTURE AND DECISION MAKING

The Charity is driven forward on a daily basis by its CEO and SLT. Each member of this team has clearly defined areas of responsibility and accountability. The Executive Team interact informally on a daily basis, holds weekly meetings and monthly SLT meetings to discuss and implement strategic operational issues and to monitor and control the performance of the Charity against the Strategic Plan. Following the CEO's departure at the end of September 2026, succession planning and leadership continuity are being progressed to ensure organisational stability.

### OBJECTIVES AND ACTIVITIES

The following are the four key strategic objectives for the reporting period 2025.

- Change the perception of the Charity from being a collection of individual services to a Charity brand anchored around the potential of our beneficiaries through a revised brand look, new values, and a new brand campaign that step changes our awareness.
- Establish ourselves as a leading provider of equipment, treatment, therapies and support to disabled and autistic children. Demonstrate our impact and social value by utilising a new framework of impact.
- Continue to develop the infrastructure throughout the Charity to increase the efficiency of the Charity and enable Caudwell Children to fulfil its mission and vision
- Based on Qualitative research and beneficiary feedback expand the portfolio of services provided to enhance the experience of our beneficiaries, create a world where every disabled and neurodivergent child has everything they need to thrive.

These objectives are undertaken with the aim of enabling Caudwell Children to provide a continued high-quality service to its target sector of socially excluded individuals.

### ACTIVITIES & SERVICES FOR ACHIEVING OUR GOALS

To transform lives:

- Mobility and sensory equipment
- Autism assessments and post-diagnostic support
- Sports equipment to enable talented athletes to participate in competitive sport
- Family support services and short break activities
- Life-skills and employability support for neurodivergent young people
- Practical support workshops on a wide range of topics relating to disability and neurodiversity

### PUBLIC BENEFIT STATEMENT

Directors of a charity have a duty to report in their Annual Report on their charity's public benefit. In setting plans and priorities for areas of work, as Trustees of Caudwell Children we have followed the latest guidance from the Charity Commission on the provision of public benefit, in accordance with section 17 of the Charities Act 2011. In particular, we consider how activities will contribute to meeting the objectives they have set and focus on the services that will deliver the greatest impact to the most disadvantaged disabled children and their families. In delivering these services, we clearly identify the impact to the children and families we work with and monitor short and long term progress. We are passionate about ensuring our services transform lives and that we continue to learn the most effective and efficient ways to support our beneficiaries. We have demonstrated how Caudwell Children delivers its core charitable objective in the Strategic Report section which sets out our objectives and achievements during financial year of 2025.

Caudwell Children is established for the public benefit of children in the community, delivered through equipment, treatment, therapies and support of disabled children and young people. The Charity is established for the public benefit under the following purposes:

- Relief of poverty and sickness
- Advancement of education
- Promotion of equality and independence

# ANNUAL ACCOUNTS 2025: TRUSTEES' REPORT CONTINUED

As Trustees we have considered this matter and concluded:

1. That the aims of the organisation continue to be charitable;
2. That the aims and the work done give identifiable benefits to the charitable sector and both indirectly and directly to individuals in need;
3. That the benefits are for the public, are not unreasonably restricted in any way and certainly not by ability to pay; and
4. That there is no detriment or harm arising from the aims or activities

## INVESTMENT POLICY AND PERFORMANCE

### Investments

As at 31st December 2025 the charity holds total cash reserves of £6.18m of which £3.27m is deposited in a higher interest bearing instant access -accounts. Due to the nature of the reserves currently held for longer term critical therapy and treatment programmes the charity is not in the position to deposit funds into any longer term higher interest accounts.

As Trustees, we take a prudent approach when making decisions about investing the Charity's funds. When investing the Charity's funds, we will aim to strike the right balance between:

- Providing the best return on investments with minimal risk;
- Having sufficient funds available to allow the Charity to carry out its purposes effectively;
- Maintaining, and if possible, enhancing the value of invested funds whilst they are retained.

### Trustees' Powers of Investment

The Trustee Act 2000 gives trustees wide powers of investment, including shares in companies; land rented or leased out by the Charity to tenants; interest-bearing loans such as government bonds and deposits at banks or building societies; and units in collective schemes, such as unit trusts.

As Trustees, we reserve the right to invest in any or all of such investments. We will not invest in derivatives, private equity schemes, land purchased and developed with a view to sale, works of art, or commodities such as gold or vintage wine, acquired with a view to resale in the future at a profit.

As Trustees, we may delegate the management of the Charity's investments to a specialist either by investing in one or more collective investment schemes, such as unit trusts; or delegating our investment decisions by appointing an investment manager.

### Investment Parameters and Restrictions

Our investment parameters and restrictions are reviewed each year and questioned internally on a regular basis. All available options are weighed against our internal policies so as to maximise opportunities whilst minimising risk and ethical concerns.

Given the above the following guidelines remain in place.

- All money to be invested at any particular time shall be agreed by the Charity Trustees. At no point should the Charity be without sufficient funds to meet its obligations. A regular cash- flow forecast must be prepared and reviewed before additional investments are made.
- Investments should be subject to minimal risk.
- No investment should be made in company securities not listed on a recognised stock exchange or in unit trusts not recognised under the Financial Services Act 2000.
- There should be no holdings in single company investments.

### Review

The investment policy is reviewed annually by the Board of Trustees and although we are continually looking for investment opportunities our cash flows do not allow us available funds to deposit for the required length of time to benefit from the higher returns. Given the increasing number of children the charity aims to assist and the capital investment required for our new charity building such medium and long-term investments are not practical.

## RESERVES POLICY

As Trustees, we regularly review the reserves position to ascertain whether or not the funds being held are adequate for Caudwell Children's work. In doing this we take into consideration the assets required for the provision of the key provision, quality of provision and financial efficiency.

The review looks at the nature of income and expenditure streams, the need to match variable income with fixed commitments and the nature of the reserves.

A minimum level of unrestricted funds and restricted funds should be maintained, to provide uninterrupted services. Outside of the Capital project reserves, much of the restricted reserves are held for the provision of critical longer-term treatment and therapy programmes.

### Unrestricted reserves

The Charity has historically aimed to maintain free reserves equivalent to no more than six months forward overhead expenditure. At 31st December 2025 unrestricted free reserves (unrestricted funds less amounts included in tangible fixed assets) amounted to £3,973,548 which is equivalent to just 6.8 months forward budgeted operating expenditure. Unrestricted funds is predicted to be back to 6 months in 2026. Through its risk management strategy, the Charity also manages risks associated with cash flow, investment and money markets. Free reserves are maintained so that in the event of a sudden decline in income, contractual commitments to staff and funding partners can be maintained.

### Restricted Reserves

In order to meet our strategic objectives and long-term commitments we have specifically raised funds for the following specific purposes:

- The provision of providing therapies and treatment for disabled children
- The provision of specialist equipment for disabled children
- To provide practical and emotional support to disabled children and their families in times of crisis
- To build, equip and provide Autism assessments from a flagship centre for disabled children as an exemplar of good practice

As at the end of 2025, £17,543,815 was held in restricted funds of which £15,800,891 is for the sole use of our innovative purpose-built centre for assessment, support and research which is being depreciated over a 50 year period.

These funds provide core services, ensuring that we can provide equipment and services for the most disadvantaged and vulnerable families. Our fundraising ensures that funds are solely available for the specific purpose of providing treatment, therapy, and equipment and therefore are not compromised by the planned expansion of our charitable activities.

## FINANCIAL REVIEW

The total income decreased this year by £1,238,556 to £6,149,880 due to lower year on year income generation. Total expenditure decreased year on year by £1,026,685 to £7,805,014 due in the main to lower expenditure on equipment pledged to our beneficiaries.

The reported loss of £1,655,134 is primarily due to the reduction in income. The Board acknowledge that nature of income generated at our major events introduces volatility in the SoFA but expect that over time reported surpluses and deficits to even out.

### Charitable activity in Scotland

As a charity registered in England, Wales and also in Scotland, we deliver our services in all these areas. Caudwell Children offers and provided its services to children across Scotland in 2025.

### Financial Planning

We continue to manage the financial affairs through an annual planning process that aligns operational plans to generating the required resources. This annual plan is reviewed on a quarterly basis to ensure it provides us with the resources to meet the charities goals to achieve the vision. The plan also focuses on raising people's awareness of Caudwell Children, its work, disability and the challenges disabled children and their families face.

Cash forecasting is critical to the charity's ongoing success and all funds are held in instant access accounts to allow the LT and Trustees to be flexible and reactive to the demands on the charity. It is vital that these funds are accessible to provide the equipment, treatment and therapy services and the family support needs.

Whilst Caudwell Children rely heavily upon voluntary income generated through individual giving. This year we have continued to receive support from our corporate supporters as well as regular donations from the public. We have also received funding from individual trusts & foundations as well as local authority funding.

The Charity is committed to grow its service delivery and therefore its fundraising, whilst continuing to focus on efficiency. Whilst we are proud to deliver the highest quality of services, we are equally proud, if not more so of the efficient manner in which they have been developed and delivered in line with the needs of the young people, children and families, focused on a person-centred approach and all achieved by a tremendously well-led and managed team.

We are extremely grateful to our committed and generous supporters and volunteers who have given their time and money, and we wish to inspire other supporters to join Caudwell Children's journey to help children, young people and families to receive the support they need so that they can reach their full potential and achieve their ambitions throughout their lifetime. The charity is ensuring the voice of their beneficiaries and stakeholders are heard and can influence change, life plans and societal issues which ensure this can occur.

All donors, supporters and partnerships are very important to the team and of course are the backbone of the success of the charity's outcomes. They are supported and are interacted with, with respect and as their requests denote which are reflected in the ongoing donor strategy.

### Costs of generating funds

The cost of generating funds in 2025 was £1,165,230; a decrease of £79,268 on 2024. It costs on average 18.9 pence to raise each £1 which is an increase on the 2024 cost of 16.8 pence per £1. We are aware of the need to strengthen and sustain our fundraising whilst continuing to control costs in a challenging economic climate. Throughout 2025 we continued to invest funds to create and enhance a stable long-term giving as well as short-term one-off events.

By employing all of the above processes, the trustees are satisfied that the financial management is well controlled and they and the LT are fully informed and equipped to manage the current situation we all find ourselves in.

# ANNUAL ACCOUNTS 2025: TRUSTEES' REPORT CONTINUED

**KEY MANAGEMENT PERSONNEL**

The board of directors, who are the Trustees, and the CEO supported by the LT comprise the key management personnel of the Charity in charge of directing and controlling, running and operating the Charity on a day-to-day basis. All Directors give their time freely and no Director received remuneration in the year. All Directors expenses and related party transactions are disclosed in note 7 to the accounts.

The pay of the SLT is reviewed annually and is increased in line with performance set against pre-defined targets. SLT members have their salaries benchmarked against similar roles in other organisations of a similar nature. Some key strategic targets need to be managed over several years and as such can be incentivised via long term bonuses in such a way which can lead to fluctuations in staff payroll figures year on year.

**RISK MANAGEMENT**

As Trustees, we are responsible for ensuring effective risk management, and that internal controls are in place to appropriately manage the risk exposure of Caudwell Children.

Caudwell Children review their risk management strategy as part of both ISO9001 (2015) and CQC requirements.

We, the Trustees, have completed our annual review of the risk management strategy. In the course of this review, we considered the major risks to which Caudwell Children is exposed to:

- Financial risk – The risk that income, expenditure, liquidity or reserves are insufficient to support the Charity's activities and longer-term sustainability, including fundraising concentration risk; mitigated through robust budgeting and forecasting, regular financial and cashflow monitoring, reserves management, plans to diversify income and Trustee oversight.
- Quality risk – The risk that services do not consistently meet the required clinical, safeguarding or service quality standards, potentially resulting in poor outcomes for beneficiaries and adversely impacting staff turnover, recruitment and retention; mitigated through established clinical governance, safeguarding arrangements, quality assurance, performance monitoring and continuous improvement processes.
- Reputational risk – The risk that an incident (including cyber incidents and breach of GDPR), service failure, poor stakeholder experience or adverse publicity damages confidence in the Charity and impacts its beneficiaries, supporters, partners or income; mitigated through strong governance, effective policies and controls, proactive stakeholder engagement and timely management of incidents and concerns.
- Regulatory risk – The risk of failure to comply with applicable legal, regulatory or governance requirements, potentially resulting in regulatory intervention, financial penalty or loss of stakeholder confidence; mitigated through clear accountability, policies and procedures, compliance monitoring, specialist advice where required and regular reporting to Trustees.

The internal audit function delivers a rolling programme of risk-based audits independently assessed annually through our external inspection, which reviews progress of audits and follow-up by management.

The Charity works closely with its appointed Audit team to mitigate financial risk both on its current active programmes and on all future ventures.

**Commercial Activities**

Throughout 2025, we continued to review and develop plans for trading activities including commercial sponsorships and product sales. We will continue to review trading income and the establishment of a trading company taking into account the general economic climate and looking to maximise brand alignment and positioning.

**Fundraising Activities**

Following the implementation of the Charities, Protection and Social Investment (PSI) Act 2016, the Charity has reviewed its fundraising activities and confirms that it complies with the regulation. The Charity did not make use of any external fundraisers. No complaints were received in respect of its fundraising activities.

**Ethical Awareness**

As Trustees', our principal responsibility is to act in the best interests of the aims and objectives of the Charity. Caudwell Children's belief is at all times to work with companies who hold similar ethical values to Caudwell Children.

As Trustees, we will take all reasonable steps, to ensure all potential investments, are done so as to avoid investing in or with businesses where:

- Such investment might conflict, or be inconsistent, with the aims, objectives or activities of Caudwell Children;
- Such investment might hamper the work of Caudwell Children either by alienating financial supporters or potential financial supporters; or by having a material impact on applications from families in need of the Charity's services;
- Such investment is considered to be unethical.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

As Trustees (we are also directors of Caudwell Children for the purposes of company law) we are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, we the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

We, the Trustees, are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time of the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. We are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as we are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware; and
- We, the Trustees have taken all steps that we ought to have taken to make ourselves aware of any relevant audit information and to establish that the auditor is aware of that information.

**Future Plans**

The Charity's key future plans remain focused on strengthening long-term financial sustainability while continuing to develop and broaden the support available to children, young people and their families.

A key priority to achieving this is to diversify income streams, reducing reliance on individual sources of funding and building a more resilient and sustainable funding base to support service delivery and future growth. This will be accelerated by the building up the fundraising team with the Charity.

Following the launch of the new focus on Brand for Caudwell Children a key focus will be cementing the brand and driving awareness of the new positioning, and leveraging this emerging brand awareness to drive fundraising income.

As we grow income, we have ambitious plans to expand our service offering, and broaden our assessment to include a wider range of neurodivergences and provide truly holistic assessment and support for neurodivergent and disabled children, and address one of the key issues of fragmentation of care in the sector.

With over 1 in 5 children in the UK classed as disabled or neurodivergent, the need for our services has never been greater, and that demand will unfortunately continue to rise. With our ambitious future plans, we aim to rise to the challenge. We look ahead with confidence, committed to building a more inclusive future where every child can reach their full potential, and deliver our Vision of empowering all Disabled and Neurodivergent Children.

**Approval**

This Trustees' Report, incorporating the Strategic Report, was approved by Michael Fenton on behalf of the Trustees on 23/09/2026



# INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF CAUDWELL CHILDREN

**Opinion**

We have audited the financial statements of Caudwell Children for the year ended 31 December 2025 which comprise the Consolidated Statement of Financial Activities, Group and Charitable company Balance Sheets, the Consolidated Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 December 2025 and of the group's and parent charitable company's net movement in funds, including the income and expenditure, for the year then ended;
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- Have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the Trustees' Annual Report (which includes the strategic report and the directors' report prepared for the purposes of company law) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The strategic report and the directors' report included within the Trustees' Annual Report have been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report (which incorporates the strategic report and the directors' report).

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charity Accounts (Scotland) Regulations (as amended) require us to report to you if, in our opinion:

- Adequate accounting records have not been kept by the parent charitable company; or
- The parent charitable company financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit.

**Responsibilities of trustees for the financial statements**

As explained more fully in the trustees' responsibilities statement set out on page 47, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

# INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF CAUDWELL CHILDREN CONTINUED

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the group and the environment in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to charity and company law applicable in England, Wales and Scotland, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006, the Charities Act 2011 and the Charities and Trustee Investment (Scotland) Act 2005.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate journal entries to revenue and management bias in accounting estimates. Audit procedures performed by the engagement team included:

- Inspecting correspondence with regulators and tax authorities;
- Discussions with management including consideration of known or suspected instances of non-compliance with laws and regulation and fraud;
- Evaluating management's controls designed to prevent and detect irregularities;
- Identifying and testing journals, in particular those journal entries which exhibited the characteristics we had identified as possible indicators of irregularities; and
- Challenging assumptions and judgements made by management in their accounting estimates.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Lee Stokes (Senior Statutory Auditor)
For and on behalf of HaysMac LLP, Statutory Auditors

10 Queen Street Place
London
EC4R 1AG

Date: 28 September 2026





# ACCOUNTS

# ANNUAL ACCOUNTS 2025: CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES.

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITES**
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**
***FOR THE YEAR ENDED 31 DECEMBER 2025***

| | Notes | Unrestricted general funds £ | Designated funds £ | Restricted funds £ | Total 2025 £ | Total 2024 £ |
|---|---|---|---|---|---|---|
| **Income from:** | | | | | | |
| Donations & Legacies | 2 | **414,670** | **-** | **2,899,513** | **3,314,183** | 4,080,911 |
| Raising funds | 3 | **2,548,139** | **-** | **53,772** | **2,601,911** | 2,963,501 |
| Income from Investments | 4 | **233,786** | - | **-** | **233,786** | 344,024 |
| **Total** | | **3,196,595** | **-** | **2,953,285** | **6,149,880** | 7,388,436 |
| **Expenditure on:** | 5 | | | | | |
| **Raising Funds** | | | | | | |
| Costs of events | 3 | **907,593** | **-** | **257,637** | **1,165,230** | 1,244,498 |
| **Charitable activities** | | | | | | |
| Children in the community | | **1,519,425** | **-** | **3,929,553** | **5,448,978** | 6,249,064 |
| Advice and Awareness | | **930,441** | **-** | **260,365** | **1,190,806** | 1,338,137 |
| **Total** | | **3,357,459** | **-** | **4,447,555** | **7,805,014** | 8,831,699 |
| Net Expenditure before transfers | | **(160,864)** | **-** | **(1,494,270)** | **(1,655,134)** | (1,443,263) |
| Transfers between funds | 12 | **1,664,902** | **(1,110,000)** | **(554,902)** | **-** | - |
| **Net movement in funds** | | **1,504,039** | **(1,110,000)** | **(2,049,172)** | **(1,655,134)** | (1,443,263) |
| Total funds brought forward | | **2,469,510** | **1,110,000** | **19,592,987** | **23,172,497** | 24,615,760 |
| **Total funds carried forward** | | **3,973,548** | **-** | **17,543,815** | **21,517,363** | 23,172,497 |

All of the above results are derived from continuing activities.

There were no other recognised gains or losses other than those stated above.



# ANNUAL ACCOUNTS 2025: BALANCE SHEET

**BALANCE SHEET** **COMPANY NO. 3864620**

***AS AT 31 DECEMBER 2025***

| | Notes | Group 2025 £ | Group 2024 £ | Charity 2025 £ | Charity 2024 £ |
|---|---|---|---|---|---|
| **Fixed Assets** | | | | | |
| Tangible assets | 9 | **14,503,662** | 14,860,628 | **14,503,662** | 14,860,628 |
| Investment in CCG D&B Ltd | | **-** | - | 1 | 1 |
| **Current assets** | | | | | |
| Debtors | 10 | **2,103,235** | 2,154,322 | **2,103,235** | 2,154,322 |
| Cash at bank and in hand | | **6,178,742** | 8,394,228 | **6,178,742** | 8,394,228 |
| | | **8,281,977** | 10,548,550 | **8,281,977** | 10,548,550 |
| Creditors: amounts falling due within one year | 11 | **(1,268,276)** | (2,236,681) | **(1,268,277)** | (2,236,682) |
| **Net current assets** | | 7,013,700 | 8,311,869 | 7,013,700 | 8,311,868 |
| **Net assets** | | **21,517,363** | 23,172,497 | **21,517,363** | 23,172,497 |
| **Income funds** | | | | | |
| Restricted funds | 12 | **17,543,815** | 19,592,987 | **17,543,815** | 19,592,987 |
| Designated funds | | **-** | 1,110,000 | **-** | 1,110,000 |
| Unrestricted funds | | **3,973,548** | 2,469,510 | **3,973,548** | 2,469,510 |
| | | **21,517,363** | 23,172,497 | **21,517,363** | 23,172,497 |

The net movement in funds for the year relating to the parent charity alone amounted to a Deficit of (£1,655,134) (2024: deficit £1,443,263)

The financial statements were approved and authorised for issue by the Board of Trustees on 23rd September 2026

and were signed below on its behalf by:

M Fenton
**Trustee**



# ACCOUNTS

# ANNUAL ACCOUNTS 2025: CONSOLIDATED STATEMENT OF CASHFLOWS

## CONSOLIDATED STATEMENT OF CASH FLOWS

*AS AT 31 DECEMBER 2025*

| | *Notes* | **Group 2025 £** | Group 2024 £ |
|---|---|---|---|
| **Cash used in operating activities** | *15* | **(2,397,855)** | (1,019,953) |
| **Cash flows from investing activities** | | | |
| Interest income | | **233,786** | 344,024 |
| Purchase of tangible fixed assets | | **(51,417)** | (113,561) |
| **Cash generated from investing activities** | | **182,369** | 230,463 |
| **Increase (decrease) in cash and cash equivalents in the year** | | (2,215,486) | (789,491) |
| **Cash and cash equivalents at the beginning of the year** | | **8,394,228** | 9,183,717 |
| **Total cash and cash equivalents at the end of the year** | | **6,178,742** | 8,394,228 |

| **Analysis of cash and cash equivalents** | **2025** | 2024 |
|---|---|---|
| | **£** | £ |
| Cash in hand | 6,178,742 | 8,394,228 |
| **Total cash and cash equivalents** | 6,178,742 | 8,394,228 |

The accompanying notes form part of these financial statements.



# ANNUAL ACCOUNTS 2025: NOTES FORMING PART OF THE FINANCIAL STATEMENTS

## 1. ACCOUNTING POLICIES

**Basis of Preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015) – Charities SORP (FRS 102) Second Edition (October 2019)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Caudwell Children meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

**Going Concern**

Given the charitable company's favourable fundraising record and the level of free reserves available at the year end, the Trustees consider that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the financial statements have been prepared on a going concern basis.

**Basis of Consolidation**

The financial statements consolidate the results of the charity and its wholly owned subsidiary CCG D&B Ltd on a line-by-line basis. A separate Statement of Financial Activities and Income and Expenditure Account for the charity has not been presented because the charity has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

**Income**

Income has been recognised gross on the basis of entitlement, probability and measurement.

Where an existing donor has outstanding, unpaid pledges or a demonstrated history of non-payment, the charity evaluates collectability on a case-by-case basis.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate.

Gifts in Kind income represents various services donated free of charge to charity in relation to all of its activities including the Butterfly Ball. This income is only included in incoming resources when it can be reliably estimated.

**Investment Income**

Investment income reflects the amount receivable for the year.

# ACCOUNTS

# ANNUAL ACCOUNTS 2025: NOTES FORMING PART OF THE FINANCIAL STATEMENTS

**Expenditure**

Expenditure is recognised on an accruals basis.

Costs of raising funds are those costs incurred in attracting voluntary income, in particular grant funding and the costs of maintaining the Charity's profile within the sector. Costs are apportioned on the basis of hours worked.
Expenditure relating to Children in the Community is the element of expenditure directly incurred in performing these activities. Provision is made for grants when approved by the Trustees/Management.
Governance costs include those costs incurred in the governance of the Charity's assets and are primarily associated with constitutional and statutory requirements. Governance costs are now allocated to charitable activities in full.

**Foreign currencies**

Transactions denominated in foreign currencies are translated at the rate of exchange prevailing at the time of the transaction. Foreign currency balances are translated at the rate of exchange prevailing at the Balance Sheet date. Foreign exchange gains and losses incurred in respect of service provision are included in the SOFA within charitable activity expenditure for the period in which they are incurred.

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. The financial threshold for capitalising an asset is £1,000. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|---|---|
| Fixtures, fittings & equipment | 36 months straight line |
| Value of leasehold | 125 years straight line |
| Buildings | 50 years straight line |

**Accumulated funds**

Unrestricted funds are general funds that are available for the use at the Trustees' discretion in furtherance of the objectives of the Charity.
Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.
Designated funds comprise unrestricted funds which have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

**Pensions**

The pension costs in respect of the defined contribution scheme charged in the financial statements represent the contributions payable by the Charity in the year. The scheme is closed to new members. The Charity also operates a stakeholder pension scheme open to all employees.

**Taxation**

As a registered charity, Caudwell Children is potentially exempt from taxation on its income and gains falling within s505 Income & Corporation Taxes Act 1988 and s256 Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable purposes. No tax charge has arisen in the year

**Financial instruments**

Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised with the exception of investments which are held at fair value.
Financial assets held at amortised cost comprise cash at bank and in hand, together with trade and other debtors. A specific provision is made for debts for which recoverability is in doubt. Cash at bank and in hand is defined as all cash held in instant access bank accounts and used as working capital. Financial liabilities held at amortised cost comprise all creditors except social security and other taxes and provisions.

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Employee benefits**

- **Short term benefits**

Short term benefits including holiday pay are recognised as an expense in the period in which the service is received.

- **Employee termination benefits**

Termination benefits are accounted for on an accrual basis and in line with FRS 102.

**Critical accounting judgements and key sources of estimation uncertainty**

In the application of the accounting policies, Trustees are required to make judgements, estimates, and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affected current and future periods.

In the view of the Trustees, no assumptions concerning the future or estimation uncertainty affecting assets or liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

# ACCOUNTS

# ANNUAL ACCOUNTS 2025: NOTES FORMING PART OF THE FINANCIAL STATEMENTS

## 2 Donations & Legacies

| | Unrestricted funds £ | Designated funds £ | Restricted funds £ | Total 2025 £ |
|---|---|---|---|---|
| Donations and gifts | 414,265 | - | 997,743 | 1,412,008 |
| Gifts in kind | 405 | - | - | 405 |
| Grants receivable for core activities | - | - | 1,901,770 | 1,901,770 |
| | **414,670** | **-** | **2,899,513** | **3,314,183** |

2024 Comparative Donations & Legacies

| | Unrestricted funds £ | Designated funds £ | Restricted funds £ | Total 2024 £ |
|---|---|---|---|---|
| Donations and gifts | 606,560 | - | 1,094,159 | 1,700,719 |
| Gifts in kind | 179,289 | - | - | 179,289 |
| Grants receivable for core activities | - | - | 2,200,903 | 2,200,903 |
| | **785,849** | **-** | **3,295,062** | **4,080,911** |

## 3 Other Trading Activities

| | 2025 £ | 2024 £ |
|---|---|---|
| Other Trading Activities | **2,601,911** | 2,963,501 |
| Costs of events | **(1,165,230)** | (1,244,498) |
| | **1,436,681** | 1,719,003 |

Included within the above is £53,772 (2024: £1,001,543) raised for restricted purposes.

## 4 Income from Investments – unrestricted funds

| | 2025 £ | 2024 £ |
|---|---|---|
| Interest receivable | **233,786** | 344,024 |



| | | | | | | |
|---|---|---|---|---|---|---|
| **funds** | | | | | | |
| Costs of Events | 496,222 | - | 8,756 | 660,252 | - | **1,165,230** |
| **Expenditure on Charitable activities** | | | | | | |
| Children in the community | 64,856 | - | - | - | 2,644,593 | **2,709,449** |
| Activities undertaken directly | 1,404,436 | 408,382 | 24,780 | 901,931 | - | **2,739,529** |
| Advice and Awareness | 501,477 | - | 5,173 | 684,156 | - | **1,190,806** |
| **Total** | **2,466,991** | **408,382** | **38,709** | **2,246,339** | **2,644,593** | **7,805,014** |

2024 Comparative Expenditure

| | Staff costs £ | Depreciation £ | Prov DD £ | Other costs £ | Grant funding £ | Total 2024 £ |
|---|---|---|---|---|---|---|
| **Expenditure on raising funds** | | | | | | |
| Costs of Events | 447,871 | - | 113,003 | 683,625 | - | **1,244,498** |
| **Expenditure on Charitable activities** | | | | | | |
| Children in the community | 79,832 | - | - | - | 3,383,315 | **3,463,147** |
| Activities undertaken directly | 1,267,589 | 398,879 | 319,827 | 799,623 | - | **2,785,777** |
| Advice and Awareness | 452,613 | - | 66,768 | 818,755 | - | **1,338,137** |
| **Total** | **2,247,905** | **398,879** | **499,598** | **2,302,003** | **3,383,315** | **8,831,699** |

Included in the above charitable expenses were Governance costs including amounts payable to the auditors of £33,546 incl. VAT (2024: £29,922).

| **Net movement in funds** | **2025** | **2024** |
|---|---|---|
| | **£** | **£** |
| This is stated after charging: | | |
| Depreciation of tangible fixed assets: | | |
| - owned by the charity | 408,383 | 398,879 |
| Auditors' remuneration - audit | 30,000 | 27,000 |
| Auditors' remuneration – non audit services | | 2,922 |
| Pension costs | 106,483 | 89,861 |

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# ACCOUNTS

# ANNUAL ACCOUNTS 2025: NOTES FORMING PART OF THE FINANCIAL STATEMENTS

## 6 Grants payable

| | Total 2025 £ | Total 2024 £ |
|---|---|---|
| **Reconciliation of grants payable** | | |
| Commitments at 1 January 2025 | **1,459,199** | 1,189,793 |
| Grants awarded in the year | **2,644,593** | 3,383,315 |
| Amounts paid in the year | **(3,592,363)** | (3,113,909) |
| Commitments at 31 December 2025 | **511,429** | 1,459,199 |
| Commitments at 31 December 2025 are payable as follows: | | |
| Within one year | **511,429** | 1,459,199 |
| After more than one year | **-** | - |

## 7 Trustees

No Trustees were paid remuneration in 2025 (2024 - £Nil). No Trustee Expenses were paid out in 2025 (2024 - £Nil).

## 8 Staff Headcount & Costs

| | 2025 | 2024 |
|---|---|---|
| | **No.** | No. |
| Fundraising and charitable activities – average headcount | **107** | 96 |
| | **£'s** | **£'s** |
| Wages and salaries | **3,489,898** | 3,203,707 |
| Social security costs | **391,951** | 306,062 |
| Other pension costs | **106,486** | 89,861 |
| | **3,988,335** | 3,599,630 |

The number of employees whose annual emoluments were £60,000 or more was:

| | 2025 | 2024 |
|---|---|---|
| £60,000 - £70,000 | **2** | 3 |
| £80,000 - £90,000 | **1** | - |
| £90,000 - £100,000 | **1** | 2 |
| £100,000 - £110,000 | **2** | 1 |
| £130,000 - £140,000 | **-** | 1 |
| £140,000 - £150,000 | **1** | - |

The above bandings comprise of Basic pay + Bonus + all P11D Benefits.

The Key management personnel of the parent charity comprise the Trustees, the Chief Executive Officer and the Executive team. The total employee benefits of the key management personnel of the charity were £959,149 (2024: £917,221).

The above figures comprise of Basic pay + Bonus + all P11D Benefits + employers NIC + employers' pension.

The above wages and salaries figures include redundancy payments of £nil (2024: £nil).

There were no outstanding redundancy liabilities as at the year end.

## 9 Tangible Fixed Assets – Group and Charity

| | Fixture Fittings & Equipment | Land & Buildings * | Total Assets |
|---|---|---|---|
| | **£** | **£** | **£** |
| **Cost** | | | |
| At 1st January 2025 | 864,021 | 16,801,090 | 17,665,111 |
| Additions | 43,422 | 7,995 | 51,417 |
| At 31 December 2025 | **907,443** | **16,809,085** | **17,716,528** |
| **Depreciation** | | | |
| At 1st January 2025 | 737,418 | 2,067,065 | 2,804,483 |
| Charge for the Year | 74,831 | 333,552 | 408,383 |
| At 31 December 2025 | **812,249** | **2,400,617** | **3,212,866** |
| **Net Book Value** | | | |
| At 31st December 2025 | **95,194** | **14,408,468** | **14,503,662** |
| At 31st December 2024 | 126,603 | 14,734,025 | 14,860,628 |

## 10 Debtors

| | Group 2025 | Group 2024 | Charity 2025 | Charity 2024 |
|---|---|---|---|---|
| | **£** | £ | **£** | £ |
| Sales ledger control account | **374,142** | 594,541 | **374,142** | 594,541 |
| Other debtors | **253,340** | 1,888 | **253,340** | 1,888 |
| Accrued income | **1,142,473** | 1,385,699 | **1,142,473** | 1,385,699 |
| Prepayments | **333,280** | 172,194 | **333,280** | 172,194 |
| | **2,103,235** | 2,154,322 | **2,103,235** | 2,154,322 |

Included in the above is a provision for doubtful debt of £398,137.

During 2025 this provision reduced by £412,013 due to debt written off and increased by £92,384 due to new provisions.

The net movement in the provision during 2025 was a reduction of £319,629.

# ACCOUNTS

# ANNUAL ACCOUNTS 2025: NOTES FORMING PART OF THE FINANCIAL STATEMENTS

## 11 Creditors: amounts falling due within one year

| | Group 2025 | Group 2024 | Charity 2025 | Charity 2024 |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| Trade creditors | **136,059** | 191,096 | **136,059** | 191,096 |
| Grants payable | **511,429** | 1,459,199 | **511,429** | 1,459,199 |
| Other creditors | **20,960** | 25,082 | **20,960** | 25,082 |
| Accruals | **406,383** | 443,753 | **406,383** | 443,753 |
| Other tax and social security | **107,221** | 85,544 | **107,221** | 85,544 |
| Deferred income | **86,224** | 32,008 | **86,224** | 32,008 |
| Inter-company creditor | **-** | - | **1** | 1 |
| | **1,268,276** | 2,236,681 | **1,268,277** | 2,236,682 |

No deferred income was brought forward and released during the year.

## 12 Restricted Funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

| | Balance at 1 January 2025 | Movement in funds: Income | Expenditure | Transfers | Balance at 31 December 2025 |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| Charity Building | **16,134,443** | - | (333,552) | - | **15,800,891** |
| Treatment, Therapy & Equipment (inc Wheelchairs) | **1,706,176** | 277,752 | (864,992) | (32,553) | **1,086,383** |
| Autism Services | **223,292** | 636,496 | (1,471,319) | 632,116 | **20,585** |
| Digital Skills | **48,595** | 2,049 | (12,815) | - | **37,829** |
| Enable Sport | **80,103** | 1,072 | (81,174) | - | **1** |
| Local Family Support | **(1)** | 1,409 | (54,100) | 54,010 | **1,318** |
| Short Breaks | **53,263** | 51,726 | (70,711) | - | **34,278** |
| Spirit of 2012 | **24,571** | - | - | (1,500) | **23,071** |
| Warm Homes | **18,190** | - | - | (18,190) | **-** |
| SDR & Appeals | **301,798** | 134,542 | (214,266) | - | **222,074** |
| Life Changers Circle | **983,966** | 600,000 | (79,323) | (1,188,485) | **316,158** |
| Workshops | **18,591** | 500 | (18,291) | (300) | **500** |
| Admin & Management | **-** | 1,247,739 | (1,247,012) | - | **727** |
| **Total** | **19,592,987** | 2,953,285 | (4,447,555) | (554,902) | **17,543,815** |

*Transfers are due to the allocation of LCC funds and the transfer of Designated and Unrestricted funds.

2024 Comparative movement in restricted funds

| | Balance at 1 January 2024 | Movement in funds: Income | Expenditure | Transfers | Balance at 31 December 2024 |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| Charity Building | **16,467,081** | - | (332,638) | - | **16,134,443** |
| Treatment, Therapy & Equipment (inc Wheelchairs) | **2,087,040** | 970,211 | (1,381,075) | 30,000 | **1,706,176** |
| Autism Services | **346,460** | 1,012,574 | (1,277,443) | 141,701 | **223,292** |
| Digital Skills | **48,595** | 38,489 | (62,665) | 24,176 | **48,595** |
| Sports Equipment | **59,320** | 7,979 | (687,196) | 700,000 | **80,103** |
| Local Family Support | **-** | 611 | (80,575) | 79,963 | **(1)** |
| Short Breaks | **35,088** | 56,165 | (70,472) | 32,482 | **53,263** |
| Spirit of 2012 | **24,571** | - | - | - | **24,571** |
| Warm Homes | **18,190** | - | - | - | **18,190** |
| SDR & Appeals | **312,160** | 5,504 | (15,866) | - | **301,798** |
| Life Changers Circle | **1,357,599** | 826,367 | - | (1,200,000) | **983,966** |
| Workshops | **7,584** | 11,007 | - | - | **18,591** |
| Admin & Management | **-** | 1,357,699 | (1,357,699) | - | **-** |
| **Total** | **20,763,688** | 4,296,605 | (5,275,628) | (191,678) | **19,592,987** |

**Charity Building**
The Charity made a long-term commitment to develop a purpose-built specialist children's centre; designed in consultation with children and families it is a landmark in inclusive design, demonstrating accessibility for people with both physical disabilities and neurodiverse conditions. In order to meet the costs of the project and ongoing associated costs the Charity undertook specific fundraising and appeals to generate the significant funds required to make the vision a reality. This fund comprises the NBV of the building (£14,408,468) and an additional amount held for future investment in the building (£1,392,423). The new building officially opened in 2019 and this restricted fund will reduce in value of the next 50 years as the capital project is depreciated.

**Treatment, Equipment, Therapies & Wheelchairs**
The Charity annually raises money to provide children who meet the Charity's criteria nationally with specialist equipment such as powered wheelchairs not provided by statutory funding, treatment and therapies and from 2020 our specifically designed Sensory Packs.

**Autism Services**
The Charity annually raises money to provide children who meet the Charity's criteria nationally with holistic therapy and support programmes. This form of funding was ran down through 2017 & 2018 and was replaced by our in house, fully CQC regulated, diagnostic, intervention and research programme, Caudwell Children Autism Service (CCAS) from 2019 onwards. This new wrap around service takes place both online and within the award winning Caudwell International Children's Centre.

**Digital Skills**
The Charity provides digital skills training to young adults. This training provides young people with the necessary skills to go onto further education or employment.

# ANNUAL ACCOUNTS 2025: NOTES FORMING PART OF THE FINANCIAL STATEMENTS

**Sports Equipment**
The Charities Sports Equipment service provides disabled children and young people with the specially adapted equipment they require to take part in competitive and recreational sports at all levels.

**Family Support Services**
The Charity annually raises money to provide family support services and short break activities, at times of crisis.

**Short Breaks**
The Charity is commissioned to delivery short break activities by local authorities. These are delivered in numerous locations depending upon the requirement of the contract.

**Spirit of 2012**
The Charity has been awarded three years funding from the West Midlands Challenge Fund. This funding is being used to support community workshops within the West Midlands.

**Warm Homes**
The Charity is working with the Energy Trust on a two-year project to support parents / carers of disabled children living in fuel poverty.

**SDR and Individual Treatment Appeals**
These funds have been raised to fund specialist treatment and associated rehabilitation costs for individual children.

**Administration & Management**
This fund is set up to generate funds for the administration and management of the Charity.

**12a. Unrestricted funds**
As at the year end the Charity had unrestricted general funds of £3,973,548

**13 Analysis of net assets between funds**

| | Unrestricted funds £ | Designated funds £ | Restricted funds £ | Total £ |
|---|---|---|---|---|
| Fund balances at 31 December 2025 are represented by: | | | | |
| Tangible fixed assets | 95,194 | - | 14,408,468 | 14,503,662 |
| Current assets | 4,635,200 | - | 3,646,776 | 8,281,977 |
| Creditors: amounts falling due within one year | (756,846) | - | (511,429) | (1,268,276) |
| | **3,973,548** | **-** | **17,543,815** | **21,517,363** |

2024 Comparative analysis of net assets between funds

| | Unrestricted funds £ | Designated funds £ | Restricted funds £ | Total £ |
|---|---|---|---|---|
| Fund balances at 31 December 2024 are represented by: | | | | |
| Tangible fixed assets | 126,603 | - | 14,734,025 | 14,860,628 |
| Current assets | 3,120,389 | 1,110,000 | 6,318,161 | 10,548,550 |
| Creditors: amounts falling due within one year | (777,482) | - | (1,459,199) | (2,236,681) |
| | **2,469,510** | **1,110,000** | **19,592,987** | **23,172,497** |

**14 Related parties**

Total donations received from John Caudwell during the year not including Gift Aid, were £997,743 (2024: £1,122,561).

**15 Reconciliation of net movement in funds to net cash flow from opening activities**

| | Group 2025 £ | Group 2024 £ |
|---|---|---|
| Net movement in funds | **(1,655,134)** | (1,443,263) |
| Add back depreciation charge | **408,383** | 398,879 |
| Less interest receivable | **(233,786)** | (344,024) |
| Decrease / (Increase) in debtors | **51,087** | 147,763 |
| (Decrease) / Increase in creditors | **(968,405)** | 220,692 |
| **Net cash used in operating activities** | **(2,397,855)** | (1,019,953) |

**16 Subsidiary**

The wholly owned trading subsidiary CCG D&B Ltd was incorporated in the United Kingdom (company number 9436124 in 2015 and pays all of its profits to the charity under the gift aid scheme. CCG D&B Ltd operates as a Design and Build Company with the sole task of managing the construction of the new International Centre for Childhood Disability. The new centre officially opened in 2019 and now houses both the charities administration and delivery of services. CCG D&B Ltd is managed and administered on a purely voluntary basis by the CEO and the CFO of Caudwell Children. This ensures that there will be no subsidiary running costs incurred by the charity and more importantly any profits earnt by the subsidiary will be donated back to Caudwell Children. CCG D&B is limited shares which are 100% owned by Caudwell Children. None of the Directors of Caudwell Children sit on the board of CCG D&B Ltd.

# ACCOUNTS

# ANNUAL ACCOUNTS 2025: NOTES FORMING PART OF THE FINANCIAL STATEMENTS

## STATEMENT OF COMPREHENSIVE INCOME: *FOR THE YEAR ENDED 31 DECEMBER 2025*

| | 2025 £ | 2024 £ |
|---|---|---|
| **Total Turnover** | 78 | 1,636 |
| **Total Cost Of Sales** | - | - |
| **Gross Profit / (Loss)** | 78 | 1,636 |
| Administrative Expenses | (78) | (1,636) |
| **Profit and Loss on Ordinary Activities before Taxation** | - | - |
| Gift Aid paid | - | - |
| **Profit and (Loss) for the Financial Year** | - | - |

## CCG D&B BALANCE SHEET : *AS AT 31 DECEMBER 2025*

| | 2025 £ | 2024 £ |
|---|---|---|
| **Current assets** | | |
| Debtors | 1 | 1 |
| **Total Current Assets** | 1 | 1 |
| **Creditors: amounts falling due within one year** | - | - |
| **Net current assets** | 1 | 1 |
| **Net assets** | 1 | 1 |
| **Capital and Reserves** | | |
| Called up Share Capital | 1 | 1 |
| Profit and Loss | - | - |
| | 1 | 1 |

## 17 Parent Company Disclosures

Income of the charity (the parent company) amounted to £6,149,880 (2024: £7,388,436 ). Net movement in funds amounted to a deficit of £1,655,134 (2024: a deficit of £1,443,263).

## 18 Comparative SOFA for 2024

| | Notes | Unrestricted general funds £ | Designated funds £ | Restricted funds £ | Total 2024 £ | Total 2023 £ |
|---|---|---|---|---|---|---|
| **Income from:** | | | | | | |
| Donations & Legacies | 2 | **785,849** | **-** | **3,295,062** | **4,080,911** | **3,964,759** |
| Raising funds | 3 | **1,961,958** | **-** | **1,001,543** | **2,963,501** | **2,744,216** |
| Income from Investments | 4 | **344,024** | **-** | **-** | **344,024** | **309,657** |
| **Total** | | **3,091,831** | **-** | **4,296,605** | **7,388,436** | **7,018,632** |
| **Expenditure on:** | 5 | | | | | |
| **Raising Funds** | | | | | | |
| Costs of events | 3 | **961,965** | **-** | **282,533** | **1,244,498** | **1,079,491** |
| **Charitable activities** | | | | | | |
| Children in the community | | **1,541,494** | **-** | **4,707,570** | **6,249,064** | **4,587,726** |
| Advice and Awareness | | **1,052,612** | **-** | **285,525** | **1,338,137** | **1,245,708** |
| **Total** | | **3,556,071** | **-** | **5,275,628** | **8,831,699** | **6,912,925** |
| Net Income before transfers | | **(464,240)** | **-** | **(979,023)** | **(1,443,263)** | **105,707** |
| Transfers between funds | 12 | **221,678** | **(30,000)** | **(191,678)** | **-** | **-** |
| **Net movement in funds** | | **(242,562)** | **(30,000)** | **(1,170,701)** | **(1,443,263)** | **105,707** |
| Total funds brought forward | | **2,712,072** | **1,140,000** | **20,763,688** | **24,615,760** | **24,510,053** |
| **Total funds carried forward** | | **2,469,510** | **1,110,000** | **19,592,987** | **23,172,497** | **24,615,760** |

CAUDWELL CHILDREN

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