

THE CASTANSA TRUST

Scottish Charity No : SC037414

REPORT AND ACCOUNTS

FOR THE YEAR TO 25TH JULY 2025

THE CASTANSA TRUST
GENERAL INFORMATION AND REPORT OF
TRUSTEES FOR THE YEAR TO 25TH JULY 2025

The Trustees present their annual report and financial statements for the charity for the year ended 25th July 2025. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the financial statements and comply with the Charity's Trust Deed, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and Activities

Objectives of Trust

The Trustees are directed in terms of the Trust Deed to pay or apply the funds of the Trust for the benefit or furtherance of such purposes, objects or institutions, charitable in law, as the Trustees in their absolute discretion shall determine. The Trustees are also authorised to accumulate income for the twenty one year period from 26th May 2006.

The Trustees aim to use the Trust Funds to provide early stage/catalyst funding, to encourage a business approach to philanthropy and to enable action, in the following fields –

- Education
- Children/Teenagers (specifically Leadership Courses and help with Employment)
- Support for those diagnosed with Cancer or Dementia and for their families
- Social Inclusion
- Culture and the Arts
- Environment

The Trustees do not engage directly in charitable activities or projects. The principal activity is grant making.

Grant Making Policy

The Trustees have opted for a policy of making donations to those organisations they feel require most support and whose purposes fall within the spectrum of the Trust Deed, and within the Trustees' favoured areas of support.

Applicants should complete the Trust's application form, which can be found on the webpage www.turcanconnell.com/the-castansa-trust. The webpage also provides guidance, to assist with applying. The Trustees will support such organisations as they consider appropriate and that may be drawn to their attention. In order to minimise administration costs, it is the policy of the Trustees not to acknowledge applications and to only contact successful applicants.

Due to significant existing commitments for funding, the Trust is currently not considering unsolicited applications until further notice. The Trustees will continue to review this decision at their scheduled meetings.

Report on the Activities of the Trust

The Trustees have received applications from a number of organisations throughout the year. In the year, the Trust has supported a range of charitable causes as recorded in note 7 to the accounts. In some cases, the Trustees have set up a standing order to make monthly donations to certain applicants.

The Trustees made grants of £310,131.49 (2024 £251,570.86) as detailed in note 7 of the financial statements, which includes multi-year commitments.

Achievements and Performance

Investment Policy and Performance

In accordance with the Trust Deed, the Trustees have power to invest in such stocks, shares, investments and property in the United Kingdom or abroad as they in their sole discretion think fit. The Trustees engage Canaccord as investment managers. The Trustees' investment policy is geared towards a balanced return between capital and income.

In the period to 25th July 2025, capital values have decreased by 26.27% with gross investment income also decreasing by 28.53%. The capital depreciation has been mainly attributed to net sales of over £208,000 being carried out during the year, to allow the Trustees to make donations during the year. The decrease in the investment income is a direct result of those changes in the portfolio, along with a drop in the bank interest earned over the year too.

THE CASTANSA TRUST
GENERAL INFORMATION AND REPORT OF
TRUSTEES FOR THE YEAR TO 25TH JULY 2025

Financial Review
Financial Report

The Trust's ability to make meaningful donations is reliant on income and investment returns from its investment portfolio and when and where possible, the occasional donation from the Settlers.

At the close of this account the investments of the Trust had a market value of £545,443.00 (2024 £739,739.00) and total funds amounted to £602,124.21 (2024 £879,887.32) all of which were unrestricted. The Trust received investment income of £31,914.38 (2024 £44,651.41). No donations were received during the year (2024 Nil).

Reserves Policy

It is the policy of the Trustees to distribute the investment income of the Trust in the form of grants or donations. It is anticipated that any surplus income at the close of the account would be so distributed in a following year or years.

The funds of the Trust are wholly unrestricted and are represented primarily by a portfolio of investments and cash. The investments are managed on a discretionary basis by the investment managers. The Trustees have power to draw upon the fund in furtherance of the Trust's objectives whilst retaining sufficient funds to meet any commitments they may undertake.

As the assets of the Trust are held in a readily realisable form the Trustees do not therefore consider it necessary to maintain specific reserves.

Future Plans

The Trustees have been discussing the possibility of winding down the Trust over the next one to two years but in the meantime, the Trustees plan to continue the activities set out above, subject to available funds.

Risk Management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust and are satisfied that systems are in place to mitigate their exposure to the major risks.

As the Trust mainly relies on its investment returns in order to make its donations, the principal risk faced by the Trust lies in the performance of its investments. The Trustees have mitigated this by retaining investment managers to advise them and by having a diversified portfolio.

Going Concern

The Trustees have no material uncertainties as to the Trust's ability to continue as a going concern.

Structure, Governance and Management

Founding Document

Deed of Trust dated 26th May 2006 and registered in the Books of Council and Session 17th August 2006.

Appointment of New Trustees

Reserved to the Settlers provided they retain sufficient capacity to do so, whom failing, the Trustees in office.

Decision making

All Trustees are actively involved in the decision making process. Applications are reviewed by Trustees on receipt, mainly via organisations to whom the Trustees have donated to in the past. The Trust no longer has an online application process.

Related Parties

The Trustee, [REDACTED] has been an Ambassador for The Women's Fund for Scotland since November 2017. As at the year end, there were no donation commitments outstanding £0.00 (2024 £0.00), although a pledge of £10,000.00 agreed in the previous account, was paid during this accounting year.

Employees

The Trust has no employees (2024 None). The Trustees have engaged [REDACTED] undertake the administration of the Trust, remuneration for which is recorded in the financial statements.

Management

All Trustees are active in the management of the Trust.

THE CASTANSA TRUST
GENERAL INFORMATION AND REPORT OF
TRUSTEES FOR THE YEAR TO 25TH JULY 2025

Reference and Administrative Details

Scottish Charity Number SCO37414

Address

Trustees (Appointed by
Deed/Assumption

Advisers



THE CASTANSA TRUST
GENERAL INFORMATION AND REPORT OF
TRUSTEES FOR THE YEAR TO 25TH JULY 2025

Statement of Trustees'
Responsibilities in Respect
of the Financial Statements

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and with the Financial Reporting Standards applicable in the United Kingdom and Republic of Ireland.

The law applicable to Charities in Scotland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of the incoming resources and application of resources of the Trust for that period. In preparing these financial statements, the Trustees are required to follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to assume that the Trust will continue on that basis.

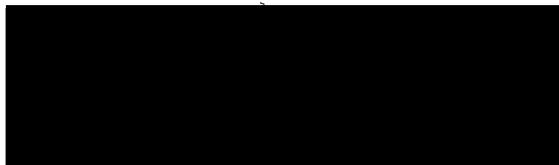
The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the Trust's constitution. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

Financial statements preparation

The Trustees confirm that the financial statements for the year ended 25th July 2025 have been prepared so as to comply with current statutory requirements, the Charity SORP and the Trust's own governing document.

Approved on behalf of the Trustees



.....6/1/26..... Date

THE CASTANSA TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES FOR THE YEAR ENDED 25 JULY 2025

I report on the financial statements for the year to 25th July 2025, which are set out on pages 7 to 16.

This report is made to the Trustees, as a body, in accordance with the terms of my engagement. My work has been undertaken to enable me to report my opinion as set out below and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the trustees, as a body, for my work or for this report.

Respective responsibilities of trustees and examiner

The charity's Trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities & Trustee Investment (Scotland) Act 2005 ("the Act") and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the Regulations"). The charity's Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Regulations.

An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention :

- 1) which gives me reasonable cause to believe that in any material respect the requirements :
 - to keep accounting records in accordance with Section 44 (1)(a) of the Act and Regulation 4
 - to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the Regulations.have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



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Date

Whitelaw Wells
Chartered Accountants
9 Ainslie Place
Edinburgh
EH3 6AT

THE CASTANSA TRUST
BALANCE SHEET AS AT 25TH JULY 2025

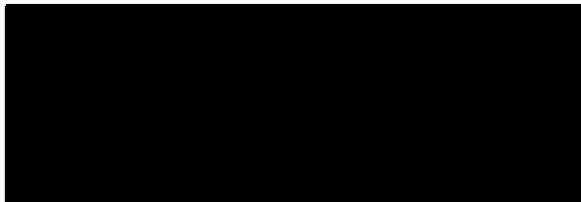
	<u>Notes</u>	<u>2025</u>	<u>2024</u>
		£	£
<u>Fixed Assets</u>			
Investments	5	545,443.00	739,793.00
Total Fixed Assets		545,443.00	739,793.00
<u>Current Assets</u>			
Cash on deposit and in hand		291,082.53	334,167.14
Debtors	2	1,813.04	-
Total Current Assets		292,895.57	334,167.14
<u>Liabilities</u>			
Current Liabilities	3	(137,790.00)	(23,860.00)
Future Commitments due within one year	3, 7	(74,395.14)	(106,482.60)
Total Current Liabilities		(212,185.14)	(130,342.60)
Net Current Assets		80,710.43	203,824.54
Total Assets less Current Liabilities		626,153.43	943,617.54
<u>Less:</u>			
Long Term Liabilities			
Future Commitments due after more than one year	3, 7	(24,029.22)	(63,730.22)
Net Assets		602,124.21	879,887.32
<u>Funds of the Charity</u>			
Unrestricted Funds		602,124.21	879,887.32
Total Charity Funds		602,124.21	879,887.32

Approved by the Trustees and authorised to be signed on their behalf on

Date

..... 6/1/26

Trustee



Print Name

THE CASTANSA TRUST
Statement of Financial Activities
for the year ended 25th July 2025

	<u>Notes</u>	<u>2025</u>	<u>2024</u>
		<u>Total</u>	<u>Total</u>
		£	£
<u>Income and endowments from:</u>			
Investments	4	31,914.38	44,651.41
Total		31,914.38	44,651.41
<u>Expenditure on:</u>			
<u>Raising Funds</u>			
Investment management charges	6	(4,111.79)	(4,821.20)
<u>Charitable Activities</u>			
Donations	7	(310,131.49)	(251,570.86)
Support and Governance Costs	8	(9,930.00)	(9,294.40)
Total		(324,173.28)	(265,686.46)
		(292,258.90)	(221,035.05)
Net gains / (losses) on investments	5	14,495.79	32,577.45
Net (expenditure) / income and movements in funds		(277,763.11)	(188,457.60)
Reconciliation of funds			
Total funds brought forward		879,887.32	1,068,344.92
Total funds carried forward		602,124.21	879,887.32

All funds are unrestricted in both the current and previous years.

THE CASTANSA TRUST
STATEMENT OF CASH FLOWS
for the year ended 25th July 2025

<u>Cash flows from operating activities</u>	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
Net cash provided by (used in) operating activities	<u>(283,844.78)</u>	<u>(307,222.86)</u>
<u>Cash flows from investing activities</u>		
Dividends and interest from investments	31,914.38	44,651.41
Purchase of investments	(159,758.42)	(81,907.43)
Proceeds from sale of investments	368,604.21	86,014.88
Net cash used in investing activities	<u>240,760.17</u>	<u>48,758.86</u>
Change in cash and cash equivalents in the period	(43,084.61)	(258,464.00)
Cash and cash equivalents at the beginning of the reporting period	334,167.14	592,631.14
Cash and cash equivalents at the end of the reporting period	<u>291,082.53</u>	<u>334,167.14</u>
<u>Reconciliation of net income/expenditure to net cash flow from operating activities</u>		
	<u>2025</u>	<u>2025</u>
	<u>£</u>	<u>£</u>
Net(expenditure)/ income per statement of financial activities	(277,763.11)	(188,457.60)
Losses on investments	(14,495.79)	(32,577.45)
Dividends and interest from investments	(31,914.38)	(44,651.41)
Increase / (Decrease) in creditors	42,141.54	(41,536.40)
(Increase)/Decrease in debtors	(1,813.04)	-
Net cash provided by (used in) operating activities	<u>(283,844.78)</u>	<u>(307,222.86)</u>
<u>Analysis of cash and cash equivalents</u>		
Deposit accounts	291,082.53	334,167.14
	<u>291,082.53</u>	<u>334,167.14</u>

THE CASTANSA TRUST
Notes to the Financial Statements
for the year ended 25th July 2025

1 Accounting Policies

(a) Financial statements preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice for Charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1st January 2019) subject to the reporting exemptions available to Small Entities under Section 1A of that Standard, the Charities and Trustee Investment (Scotland) Act 2005, and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The Trust constitutes a public benefit entity as defined by FRS102.

The financial statements have been prepared on a going concern basis. The Trustees have assessed the Trust's ability to continue as a going concern and have reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

(b) Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value at the balance sheet date. The Statement of Financial Activities includes the net gains or losses arising on revaluation and disposals throughout the year.

(c) Investment Gains and losses

All gains or losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses are calculated as the difference between the sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised gains and losses are combined in the Statement of Financial Activities.

(d) Income

Investment income is included in the financial statements in the year in which the Trust becomes entitled to it, it can be reliably determined and there is probability of receipt.

Donations are included in the financial statements together with associated gift aid, where applicable, when the Trustees have received notification of both amount and intended settlement date.

(e) Expenditure

Expenditure is included in the financial statements when it is incurred and recognised in full as soon as a constructive obligation exists, the sums payable can be reliably measured and there is probability of payment.

A provision for a multi-year award is recognised at its present value where settlement is due over more than one year from the year of the award, there are no unfulfilled conditions and the effect of the discounting is material. In the current economic climate the Trustees consider a discount rate of 2% to be appropriate.

(f) Cost of Raising Funds

Investment management charges are included on an accruals basis and recognised in full as soon as a constructive obligation exists.

THE CASTANSA TRUST
Notes to the Financial Statements
for the year ended 25th July 2025

1 Accounting Policies (contd.)

(g) Support and Governance Costs

Support costs are the costs associated with the direct management of the charity.

Governance costs are the costs of compliance with the statutory and regulatory requirements of the charity.

Fees charged by Turcan Connell for legal and accounting services are included in the accounts as follows:

Support (Legal and Administrative Costs) - actual time basis

Governance (Accountancy Costs) - actual time basis

These are recorded in support and governance costs in the Statement of Financial Activities.

Audit/Independent examination fees are recorded in support and governance costs in the Statement of Financial Activities.

All other support and governance costs are recorded in the Statement of Financial Activities as appropriate.

As the charity does not provide services directly but by way of grants to other organisations, support and governance costs are not allocated against individual grants or donations.

(h) Donations

Donations authorised to be paid in respect of the accounting year or future years are provided for in the financial statements in the year in which they are authorised, subject to accounting policy (i), below.

(i) Donation Commitments

The Trustees recognise that they have commitments but the majority of these, by number, are in the form of standing orders for very small amounts, which are awarded in accordance with the purposes of the Trust, to organisations that they feel require support. The Trustees include, within the account, commitments of only one year for these organisations. In addition, the Trustees do have some fixed term agreements in place with some organisations for larger amounts, say £1,000 for the next four years. These commitments are recognised in full, in the first year.

(j) Pledges

The Trustees also have discretion to enter into pledges to make grants or commitments. These pledges are subject to certain conditions being fulfilled. The grants or commitments of this type are provided for in full as soon as the pledge has been entered into as the conditions fall outside the control of the charity. Once the conditions have

(k) Foreign Exchange P

Some investment as translated into sterling at the rates of exchange ruling at the date of transactions. Gains or losses on investments. Income in foreign currencies is translated into sterling at the rate of exchange ruling at the date of transactions. Gains or losses on the subsequent conversion are included as other investment income or other support costs as necessary.

(l) VAT

The Charity is not registered for VAT purposes and all VAT incurred is therefore irrecoverable. Where applied, VAT is included as part of the expense.

THE CASTANSA TRUST
Notes to the Financial Statements
for the year ended 25th July 2025

<u>2 Debtors</u>	<u>2025</u>	<u>2024</u>
	£	£
Bank Interest	1,813.04	-
	<u>1,813.04</u>	<u>-</u>
<u>3 Creditors</u>	<u>2025</u>	<u>2024</u>
	£	£
<i>Due in less than one year -</i>		
Turcan Connell fees	2,500.00	2,500.00
Whitelaw Wells fees	960.00	960.00
Canaccord - investment management fees	330.00	400.00
WFS	-	10,000.00
Into University	-	10,000.00
EFN's Environmental Impact Inv Grp	10,000.00	-
IntoUniversity	40,000.00	-
RHS Bridgewater	84,000.00	-
Future Donation Commitments (Note 7)	74,395.14	106,482.60
	<u>212,185.14</u>	<u>130,342.60</u>
<i>Due after one year -</i>		
Future Donation Commitments (Note 7)	24,029.22	63,730.22
	<u>24,029.22</u>	<u>63,730.22</u>
Total creditors	<u>236,214.36</u>	<u>194,072.82</u>
<u>4 Income</u>	<u>2025</u>	<u>2024</u>
	£	£
<i>Investment Income -</i>		
Dividend Income	22,043.47	25,156.82
Bank Interest	9,870.91	18,494.59
Loan Interest	-	1,000.00
	<u>31,914.38</u>	<u>44,651.41</u>
<u>5 Investments</u>	<u>2025</u>	<u>2024</u>
	£	£
Fair Value at 26.07.24	739,793.00	711,323.00
Purchases	159,758.42	81,907.43
Sales	(368,604.21)	(86,014.88)
Net gains/(losses)	14,495.79	32,577.45
Fair Value of Investments at 25.07.25	<u>545,443.00</u>	<u>739,793.00</u>
Historical Value of Investments at 25.07.25	<u>484,464.27</u>	<u>667,255.15</u>
<i>NB: All investments are quoted on a recognised stock exchange and are investments held in the UK.</i>		
<u>6 Cost of Generating Funds</u>	<u>2025</u>	<u>2024</u>
	£	£
Canaccord Investment Management Fee	4,111.79	4,821.20
	<u>4,111.79</u>	<u>4,821.20</u>

THE CASTANSA TRUST
Notes to the Financial Statements
for the year ended 25th July 2025

7 Charitable ActivitiesDonations payable to institutions

In 2025, donations paid which exceeded 2% of the gross income were:-

	£	£
Reform Scotland		6,403.43
Seamab Children's Home		10,000.00
SSPCA		10,000.00
Reform Scotland		40,000.00
British Business Awards Dinner (Social Bite)		5,000.00
Scottish Wildlife Trust		15,000.00
Wigtown book festival		10,000.00
Neighbourhood Ecosystem Fund, facilitated by Inspiring Scotland		30,000.00
RSNO		5,000.00
Edinburgh International Festival		8,000.00
Into University		10,000.00
Scottish Ballet		10,000.00
KVG Tr SCIO (QofS Comm Tr)		20,000.00
Ocean Leaders'		35,240.00
Dumfries Prison - Springboard		8,000.00
Open Door		10,000.00
Marie Curie		10,000.00
WFS		10,000.00
In addition, a further 13 donations to organisations were made totalling		5,276.52
		257,919.95
Unwinding of discount financing applicable to grants and donations		1,274.60
		259,194.55
<u>Less:-</u> Commitments provided for in previous year		(116,482.60)
		142,711.95
<u>Add:-</u> <u>New commitments</u>		
RSNO	9,707.80	
Edinburgh International Festival	18,435.22	
In addition, 13 further commitments to organisations were made that ranged from £144 to £600, which totalled		5,276.52
		33,419.54
Forward		176,131.49
<u>Add:-</u> <u>New Pledges</u>		
EFN's Environmental Impact Inv Grp	10,000.00	
IntoUniversity	40,000.00	
RHS Bridgewater	84,000.00	
		134,000.00
<u>Less:-</u> Pledges withdrawn during period or became future commitment		-
Donation returned - made during a previous account		-
		310,131.49

THE CASTANSA TRUST
Notes to the Financial Statements
for the year ended 25th July 2025

7 Charitable ActivitiesAnalysis of Donations paid in the year

	<u>2025</u>		<u>2024</u>	
	<u>Total Number</u>	<u>Total Amount</u> £	<u>Total Number</u>	<u>Total Amount</u>
Health	6	12,263.92	7	7,250.26
Social Inclusion / The Community	12	120,411.43	12	145,118.00
Education	2	10,300.00	2	10,300.00
Environment	5	80,984.60	5	80,779.00
Elderly	1	360.00	1	360.00
Children / Teenagers	1	600.00	1	600.00
Culture and the Arts	4	33,000.00	4	38,000.00
Other	0	-	0	-
		257,919.95		282,407.26

Future Donation Commitments

	<u>2025</u> £	<u>2024</u> £
<u>Balance brought forward</u>		
Bethany Christian Trust	-	588.24
IntoUniversity	9,803.92	19,415.61
The Open Door -Good Neighbours Club	-	-
Marie Curie	-	-
RHS Bridgewater Community Outreach Projects	-	-
John Muir Trust	-	-
The Women's Fund for Scotland	9,803.92	9,803.92
RSNO	19,607.84	4,901.96
Edinburgh International Festival Outreach Programme	69,632.64	7,843.14
Dumfries Prison - Springboard	7,843.14	-
Scottish Ballet	19,415.61	19,415.61
KVG Tr SCIO (QofS Comm Tr)	28,838.83	38,831.22
In addition, 13 further commitments to organisations were made that ranged from £103 to £600, which totalled	5,266.92	5,249.52
Forward	170,212.82	106,049.22

Less paid in year

In addition, 13 further commitments to organisations were made that ranged from £103 to £600, which totalled	(5,266.92)	(5,249.52)
Bethany Christian Trust	-	(600.00)
IntoUniversity	(10,000.00)	(10,000.00)
The Women's Fund for Scotland	-	(10,000.00)
RSNO	-	(5,000.00)
Edinburgh International Festival Outreach Programme	-	(8,000.00)
	154,945.90	67,199.70

Less paid in year

Scottish Ballet	(10,000.00)	(10,000.00)
KVG Tr SCIO (QofS Comm Tr)	(20,000.00)	(20,000.00)
Ocean Leaders	(35,240.00)	-
Dumfries Prison - Springboard	(8,000.00)	-
Open Door	(10,000.00)	-
Marie Curie	(10,000.00)	-
Unwinding discount financing	3,298.92	2,015.98
Forward	65,004.82	39,215.68

THE CASTANSA TRUST
Notes to the Financial Statements
for the year ended 25th July 2025

7 Charitable Activities

<u>Future Donation Commitments</u>		<u>2025</u>	<u>2024</u>
		£	£
	Forward	65,004.82	39,215.68
<u>New commitments in the year</u>			
Ocean Leaders		-	69,632.64
Dumfries Prison - Springboard		-	7,843.14
Open Door		-	19,415.61
Marie Curie		-	28,838.83
RSNO		9,707.80	-
Edinburgh International Festival		18,435.22	-
In addition, 13 further commitments to organisations were made that ranged from £144 to £600, which totalled		5,276.52	5,266.92
		<u>98,424.36</u>	<u>170,212.82</u>

	<u>2025</u>	<u>2024</u>
	£	£
<u>Due thus:</u>		
IntoUniversity	-	9,803.92
Scottish Ballet	-	9,803.92
KVG Tr SCIO (QofS Comm Tr)	-	19,607.84
Ocean Leaders	35,785.29	69,632.64
Dumfries Prison - Springboard	-	7,843.14
Marie Curie	19,415.61	28,838.83
Open Door	9,803.92	19,415.61
RSNO	9,707.80	-
Edinburgh International Festival	18,435.22	-
In addition, 13 further commitments to organisations were made that ranged from £144 to £600, which totalled	5,276.52	5,266.92
	<u>98,424.36</u>	<u>170,212.82</u>

Future Donation Commitments fall due:		
less than one year	74,395.14	106,482.60
between one and six years	24,029.22	63,730.22
	<u>98,424.36</u>	<u>170,212.82</u>

<u>Pledges</u>		<u>2025</u>	<u>2024</u>
		£	£
Opening balance			10,000.00
Less - Paid in the year to 25th July 2025			(10,000.00)
Withdrawn in the year to 25th July 2025			-
Became a Future Commitment			-
Add - Pledges made in year to 25th July 2025		134,000.00	
Less- Pledges made and paid in year to 25th July 2025		-	
		<u>134,000.00</u>	<u>134,000.00</u>
<u>Outstanding pledges as at 25th July 2025</u>			<u>134,000.00</u>

THE CASTANSA TRUST
Notes to the Financial Statements
for the year ended 25th July 2025

<u>8 Support and governance costs</u>	<u>2025</u>	<u>2024</u>
<u>Support Costs</u>	£	£
Administration		3,588.00
		3,333.76
<u>Governance</u>		
Accounting	5,382.00	5,000.64
Independent examination/ Audit	960.00	960.00
	<u>6,342.00</u>	
	<u>9,930.00</u>	<u>9,294.40</u>

9 Related Party Transactions

The Trustee, Caroline N Halliday has been an Ambassador for The Women's Fund for Scotland since November 2017. As at the year end, there were no donation commitments outstanding £0.00 (2024 £0.00), although a pledge of £10,000.00 agreed in the previous account, was paid during this accounting year.

10 Trustees' Expenses

The Trustees received no remuneration (2024 Nil). All Trustees act gratuitously. The Trust has no employees.

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