Carse of Gowrie Kirk (Church of Scotland)

ANNUAL REPORT AND ACCOUNTS
Year ended 31 December 2025

Congregation No: 281734

Scottish Charity No: SC009839

Carse of Gowrie Kirk (Church of Scotland)

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FOR THE YEAR ENDED 31 DECEMBER 2025

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Carse of Gowrie Kirk (Church of Scotland)
Trustees' Report
Year ended 31 December 2025

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland effective from 1 January 2019.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Carse of Gowrie Kirk (Church of Scotland) was formed through a union of congregations of Abernyte Parish Church of Scotland (SC007847), Inchture and Kinnaird Parish Church of Scotland (SC009839), Invergowrie Parish Church of Scotland (SC009454) and Longforgan Parish Church of Scotland (SC012230) as at 1 January 2025.

Carse of Gowrie Kirk seeks to live out its calling by nurturing relationships with God, with one another and with the wider community, as it shares in the worship and mission of the Church of Scotland. The congregation aims to be a welcoming Christian presence across the parish, offering opportunities for people of all ages and backgrounds to explore faith, worship together and share life in practical and meaningful ways. Ministry is expressed through meeting people where they are, whether individually or in groups, in formal worship or informal settings, and both in person and online.

This vision is primarily expressed through regular services of public worship and fellowship. Sunday morning worship takes place in each of the four worship centres within the parish, reflecting the local identity of the former congregations. In addition, a combined joint service is held every two months, bringing together members from across the parish. These services are usually followed by a time of fellowship over refreshments, providing opportunities for conversation, mutual support and pastoral care. An evening service is also held once a month, offering an alternative time and style of worship.

Alongside traditional worship, the congregation is committed to developing faith and relationships in accessible and creative ways. Messy Church, run in partnership with Sidlaw Churches, provides an informal, family-friendly setting particularly aimed at children, young people and families. Through shared meals, practical activities, discussion, music and storytelling, participants are encouraged to explore Christian faith together. More generally, the life of the congregation includes a range of gatherings and activities that seek to enrich relationships, including one-to-one meetings, group activities, and online engagement. Across all of these, the emphasis is on sharing life, supporting one another, and growing together in faith.

Achievements and Performance

Regular public worship continued throughout the year across the parish. Average attendance at weekly services remained broadly stable, with higher levels of attendance at special seasonal services, particularly at Christmas and Easter. Communion services are held monthly, rotating between the different worship centres, enabling participation across the geographically dispersed congregation. Children are welcomed at all services, in all locations, and Sunday School provision continued in both Invergowrie and Inchture, supporting the inclusion of families and younger members within the worshipping life of the church. Messy Church continued to be well supported, offering children and families opportunities to explore faith through a range of themed activities throughout the year. The congregation is also participating in the Growing Young programme, reflecting a commitment to engage younger generations in the life of the church. As part of this work, a youth group for

young people at secondary school was established in November 2025 marking a positive step in developing ministry with young people within the parish.

Alongside worship, Carse of Gowrie Kirk maintained a strong programme of community engagement across its locations. These gatherings provided informal and welcoming opportunities for people within the local communities to meet, build relationships and reduce social isolation. Regular activities included Community Cuppa in Inchture, coffee mornings and Sunday teas in Invergowrie, soup lunches in Longforgan and the Guild in Invergowrie. In addition, the Carse Community Café continued to operate during the year as part of the wider ministry and outreach of Carse of Gowrie Kirk. Organised by individuals from Carse of Gowrie Kirk and All Souls Episcopal Church in Invergowrie, the Café holds monthly gatherings to support members of the local community, including unpaid carers and the cared-for. The Heart and Soul Ensemble, which was set up in 2024, continued to meet during 2025, gathering together individuals from different churches to play a range of uplifting music. Seasonal events also played an important role in community engagement, with Christmas activities including a carol service in Longforgan, a Christmas singalong in Abernyte and a Christingle service in Invergowrie, all of which were very well-supported, attracting attendees beyond the regular congregation.

The congregation supported charitable causes and its own ongoing work through a range of fundraising activities. These included a Christian Aid coffee morning in Abernyte and a Christian Aid joint service in Invergowrie. Fundraising in support of the church's activities included produce sales and other local initiatives. A number of well-supported seasonal events, such as the Longforgan Strawberry Tea and a Christmas Fayre, contributed both to community life and to the financial sustainability of the congregation.

Church buildings continued to be made available to support a wide range of other community organisations and activities. Regular users included community sports activities and concerts in Inchture and Longforgan, the Knit and Knatter group in Invergowrie, meetings of the Scottish Women's Rural Institute, and an after-school activity club for children in Abernyte. In addition, the churches have been used to host end-of-term school assemblies for their respective local primary schools at Christmas, Easter and during the summer term, strengthening links between the congregation and local schools.

Financial Review

At the start of the financial year, the net assets of Inchture and Kinnaird Parish Church amounted to £35,488. Following the formation of Carse of Gowrie Kirk, the assets of Abernyte, Invergowrie and Longforgan were added as at 1 January 2025 through transfer of union balances totalling £281,856. This resulted in a combined opening financial position reflecting the assets of all four former congregations now operating as a single charitable entity.

Total income (excluding the transfer of union balances) for the year amounted to £161,207. The principal source of income continued to be regular and one-off donations, including Gift Aid, which together accounted for approximately £126,000. Rental income, including rental of Longforgan Manse and hire of church buildings, contributed around £17,000, while fundraising activities generated approximately £6,000. Investment income for the year was around £7,000. Total expenditure for the year amounted to £186,447. Expenditure was primarily related to the church's contribution to the costs of ministry through its Giving to Grow payment of £84,150, together with church running costs of £76,140 and expenditure of £16,353 on fabric repairs and maintenance.

During the year, expenditure of £8,565 was incurred in connection with the proposed development of Longforgan Church, principally relating to professional fees to support the development of plans for a multi-use community and church space in partnership with the Longforgan Community Trust. An application has been submitted to Perth Presbytery to progress the development. At the year end, approximately £55,000 remained in a ring-fenced fund to support this project. It is anticipated that, should the development proceed, the majority of the overall project cost would be met through external grant funding. Part of the ring-fenced balance comprises a donation that would be repayable should the development not proceed.

The trustees continue to monitor the financial position of the congregation closely and recognise the importance of prudent financial management and ongoing stewardship in supporting the long-term sustainability of the church's worship, mission and community activities.

Investment Policy and Performance

The trustees' objective in relation to investments is to safeguard the charity's assets while maintaining sufficient liquidity to meet its ongoing commitments. At the year end, funds were held primarily in bank accounts, including higher-interest deposit accounts, and in the Church of Scotland Investors Trust. Given the level of funds held, the trustees consider this approach to be appropriate and low risk in the context of the congregation's activities. The trustees intend to review where funds are held during 2026 to ensure that the arrangements continue to support the financial needs and long-term sustainability of the charity.

Risk Management

The trustees have reviewed the principal risks and uncertainties facing the congregation and consider that the most significant risks relate to financial sustainability, capacity for governance, and demographic change. In common with many congregations, there is a risk that income may decrease over time while expenditure remains relatively fixed or increases. The trustees monitor the financial position regularly and recognise the importance of prudent financial management and ongoing stewardship. The formation of the union has helped to improve efficiency through the sharing of resources, responsibilities and costs across the parish, which the trustees consider to be an important mitigating factor.

The trustees also recognise risks associated with the availability of office-bearers and the ageing profile of the congregation. The union of the former congregations has helped to address this by widening the pool of volunteers and office-bearers and by enabling roles and responsibilities to be shared more effectively. In addition, the congregation's participation in the Growing Young programme is intended to support engagement with younger generations and families, helping to mitigate longer-term demographic risks and to encourage broader participation in the life of the church.

A further risk relates to the scale and complexity of the proposed development of Longforgan Church, which is still at an early stage. The trustees recognise that significant financial and operational risks can arise in relation to major capital projects. These risks are being mitigated through the use of professional advisers, oversight of plans and expenditure by the Kirk Session, and the requirement for approval by Perth Presbytery and the General Trustees of the Church of Scotland before the project can proceed. The trustees consider that these arrangements provide an appropriate framework for managing risk in relation to the proposed development.

Reserves Policy

The charity trustees have considered the reserves required and have taken into account their current and future liabilities. It is the trustees' policy to hold reserves of approximately four months expenditure including designated funds. At the year end the Church held unrestricted funds of £183,989 of which £74,867 had been designated for fabric purposes, £7,172 for the maintenance of the organ in Invergowrie Church and £4,190 for the Guild, Invergowrie Flower Fund, Invergowrie Junior Church and Youth Fellowship. The remaining balance of £97,760 represents about seven months expenditure and while this is higher than would normally be expected, the trustees are supportive of holding higher levels of reserves while the union becomes established.

The church also held £63,494 of restricted funds and £47,986 of endowment funds which have been provided for the purposes specified in Note 15.

Structure, Governance and Management

The congregation is a registered charity, number SC009839 and is administered in accordance with the terms of the Deed of Constitution (Unitary Form) and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The ministers, who are members of the Kirk Session, are elected by the congregation and inducted by Presbytery. The Kirk Session, which meets approximately eight times a year, is responsible for the leadership and governance of the congregation. It delegates certain of its responsibilities to committees which it appoints

– the members of these committees being elders and ordinary members of the congregation and all of them being selected according to their relevant skills and talents. All committees are responsible to the Kirk Session.

Reference and Administrative Information

Trustees

	Trustee name	Office (if any)	Dates acted (if not for the whole year)
1	Vivien Buchan		
2	Caroline Cowie		
3	Donald Crawford		
4	Sheena Lamond	Presbytery Elder	
5	Alan Lundie		
6	Susan Lundie		
7	Peter Mackay		
8	Claire Mathieson		
9	Kerr Mathieson		
10	Ian Mellor		
11	Mary Mellor	Session Clerk	
12	Catriona Morrison	Minister	
13	Alison Page		
14	Marc Prowe	Minister	
15	Jacqueline Sands	Interim Treasurer	1 January to 25 May
16	John Smith	Interim Treasurer	1 January to 25 May
17	Deborah Stafford		
18	Esther Strickland	Treasurer	25 May to 31 December
19	Freddie Warden		

Principal Office-bearers

Minister: Rev. Catriona Morrison and Rev. Marc Prowe

Session Clerk: Mrs Mary Mellor

Church Treasurer: Dr Esther Strickland

Principal Office

Carse of Gowrie Kirk Manse
2 Boniface Place
Invergowrie
DD2 5DR

Charity No: SC009839

Independent Examiner

Nick Spear ACCA
Stewardship Services Limited
1 Lamb's Passage
London
EC1Y 8AB

Bankers

The Royal Bank of Scotland
Dundee Chief Office
3 High Street
Dundee
DD1 9LY

Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf,

Mary A. Mellor
Mary A. Mellor (Jun 2, 2026 17:50:23 GMT+1)

M Mellor, Session Clerk

Date Jun 2, 2026

Carse of Gowrie Kirk (Church of Scotland)
Independent Examiner's Report to the Trustees of Carse of Gowrie Kirk
Year ended 31 December 2025

I report to the trustees of the charity on my examination of the accounts of the Charity for the year ended 31 December 2025 on pages 8 to 16 following, which have been prepared on the basis of the accounting policies set out on pages 10 to 12.

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's statement
My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement
In the course of my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements:
   - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
   - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

   have not been met; or
2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Nick Spear
Nick Spear (Jun 4, 2026 09:24:49 GMT+1)

Name: Nick Spear

Association of Chartered Certified Accountants

Address: Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: Jun 4, 2026

Carse of Gowrie Kirk Church of Scotland

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2025 £	Total Funds 2024 £
INCOME AND ENDOWMENTS FROM:						
Donations and legacies	3	125,936	-	-	125,936	30,055
Charitable activities	4	19,854	300	-	20,154	854
Other trading activities	5	7,119	733	-	7,852	7,300
Investments	6	4,980	2,285	-	7,265	618
Other income		-	-	-	-	100
Transfer of union balance	7	184,838	72,019	25,000	281,856	-
Total income and endowments		342,727	75,336	25,000	443,063	38,927
EXPENDITURE ON:						
Charitable activities	8	173,553	11,013	-	184,566	40,850
Raising funds	9	1,274	608	-	1,882	76
Other		-	-	-	-	-
Total expenditure		174,827	11,621	-	186,447	40,926
Net gains/(losses) on investments		1,695	-	1,670	3,365	1,838
Net income/(expenditure)		169,595	63,716	26,670	259,981	(161)
Transfers between funds	15	2,779	(2,779)	-	-	-
		172,374	60,937	26,670	259,981	(161)
Other recognised gains/(losses):						
Gains/(losses) on revaluation of fixed assets		-	-	-	-	-
Actuarial gains/(losses) on defined benefit pension schemes	19	-	-	-	-	-
Other gains/(losses)		-	-	-	-	-
Net movement in funds		172,374	60,937	26,670	259,981	(161)
Reconciliation of funds:						
Total funds brought forward		11,615	2,557	21,316	35,488	35,649
Total funds carried forward	15	183,989	63,494	47,986	295,469	35,488

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 10-16 form part of these accounts.

Carse of Gowrie Kirk Church of Scotland

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2025 £	Total Funds 2024 £
CURRENT ASSETS						
Debtors	11	23,155	-	-	23,155	3,208
Investments	12	23,323	-	22,986	46,309	21,316
Cash at bank and in hand	13	148,692	63,494	25,000	237,186	10,964
		195,170	63,494	47,986	306,650	35,488
CREDITORS: Amounts falling due within one year	14	(11,181)	-	-	(11,181)	-
TOTAL NET ASSETS		183,989	63,494	47,986	295,469	35,488
FUND BALANCES	15					
Unrestricted Funds						
General funds		97,760	-	-	97,760	11,615
Designated funds		86,229	-	-	86,229	-
Pension reserve		-	-	-	-	-
Revaluation reserve		-	-	-	-	-
		183,989	-	-	183,989	11,615
Restricted Funds		-	63,494	-	63,494	2,557
Endowment Funds		-	-	47,986	47,986	21,316
		183,989	63,494	47,986	295,469	35,488

The financial statements were approved by the trustees and were signed on their behalf by:

Mary A. Mellor
Mary A. Mellor (Jun 2, 2026 17:50:23 GMT+1)

M Mellor
Session Clark
Date: Jun 2, 2026

Esther Strickland
Esther Strickland (Jun 3, 2026 22:43:03 GMT+1)

E Strickland
Treasurer
Date: Jun 3, 2026

Scottish Charity No: SC009839

The notes on page 10-16 form part of these accounts.

Carse of Gowrie Kirk Church of Scotland

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Statutory Information

Carse of Gowrie Church of Scotland is a charity registered with OSCR in Scotland. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees consider that there are no material uncertainties about the ability of the charitable company to continue for the foreseeable future, and therefore has adopted the going concern basis in preparing these financial statements.

b) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probably that the income will be received and the amount can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends on investments are recognised once the dividend has been declared and notification has been received of the dividend due.

Income from donations and legacies includes:

i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

iii) Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats and other events and courses.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity.

Investment income represents income generated by the charity's assets and includes income from [letting the charity's property and bank interest].

The charity has taken the view that it has only one charitable activity, namely the advancement of the Christian faith, and all income from donations, legacies and charitable activities is in respect of this one activity.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Contributions in respect Giving to Grow are included in the Statement of Financial Activities for all amounts agreed to being payable for the financial year. Any contributions that have not been paid over by the year end are included as a creditor.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal process, but still within the wider objects of the charity.

e) Tangible fixed assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church and halls, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resourced expended in the Statement of Financial Activities in the period in which the liability arises.

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Leasehold improvements	Over the lease term or, if shorter, expected useful life
Equipment	5 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Taxation

Carse of Gowrie Kirk (Church of Scotland) is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

g) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

3 Donations and legacies

	2025	2024
	£	£
Offerings	89,481	23,366
Donation	-	895
Gift aid recoverable	36,455	5,794
	125,936	30,055

4 Income from charitable activities

	2025	2024
	£	£
Weddings and Funerals	2,350	340
Property letting	17,214	-
Other income	591	514
	20,154	854

5 Income from other trading activities

	2025	2024
	£	£
Concerts and Fundraising	5,860	7,300
Guild income	1,259	-
Carse Community Cafe	733	-
	7,852	7,300

6 Investment income

	2025	2024
	£	£
Deposit interest	6,356	167
Dividends	909	451
	7,265	618

7 Transfer of union balance

	2025	2024
	£	£
Funds transferred from the other churches making up the union	281,856	
	281,856	-

8 Charitable expenditure

	2025	2024
	£	£
a Costs incurred directly on specific activities		
Ministry expenses:		
Ministry & Mission	84,150	21,663
Presbytery Dues	2,226	580
Organist expenses	7,045	2,196
Ministerial expenses	2,072	1,268
Church Organisation Costs	3,263	-
Cost of services	999	-
Parish magazine and bookstall	466	-
Mission and Evangelism Costs	331	-
Other expenses	2,685	2,952
	103,236	28,659
Property expenses:		
Operational costs for church		
Church Electricity, Oil & Gas	19,758	6,975
Church insurance	10,298	2,311
Fabric repairs & maintenance	16,353	205
Council Tax	3,335	-
Hall & Other Buildings Running Costs	8,265	-
Longforgan hall development costs	8,552	-
Operational costs for manse	192	-
Cleaners expenses	6,655	2,700
	73,407	12,191
	176,732	40,850
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	2,580	-
	2,580	-
Administrative staff employment costs		
Printing, postage and stationery, telecoms	3,330	-
Subscriptions and professional fees	141	-
Bank charges	334	-
Church HSE Costs	1,448	-
	7,833	-
Total expenditure	184,566	40,850

9 Cost of raising funds

	2025	2024
	£	£
Guild expenditure	1,274	-
Carse Community Cafe	608	76
	1,882	76

10 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

	2025	2024
	£	£
Gross wages and salaries	800	4,896
	800	4,896

The average monthly number of employees during the year was 1 (2024: 2). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The congregation employs one part time member of staff, and also makes use of occasional and self employed workers, with all associated costs included within staff costs.

During the year no key management received employment benefits.

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £33,244 and the maximum stipend (in the tenth and subsequent years) £40,853.

11 Debtors

	2025	2024
	£	£
Falling due within one year:		
Gift aid recoverable	22,387	3,073
Collection from Watchnight Service	-	135
Prepayments and accrued income	767	-
Total debtors	23,155	3,208

12 Investments

	2025	2024
	£	£
Market value at 31 December 2024	21,316	19,478
Transfer of union balance	21,628	-
Net gains/(losses) on investments	3,365	1,838
Market value at 31 December 2025	46,309	21,316

13 Cash at Bank and in Hand

	2025	2024
	£	£
Cash at bank with immediate access	185,679	10,964
Notice deposits	51,507	-
	237,186	10,964

14 Creditors: liabilities falling due within one year

	2025	2024
	£	£
Trade creditors	7,592	-
Independent examination	1,980	-
Agency collections	1,419	
Other creditors	190	-
	11,181	-

15 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2025 £	Incoming resources 2025 £	Outgoing resources 2025 £	Transfers in the year 2025 £	Gains and losses 2025 £	Closing balance 2025 £
Designated Funds						
Abernyte Fabric Fund	-	11,860	-	-	-	11,860
Guild	-	1,950	(1,274)	-	-	676
Invergowrie Fabric Fund	-	72,877	(14,887)	-	-	57,990
Invergowrie Flower Fund	-	1,023	-	-	-	1,023
Invergowrie Organ Fund	-	7,640	(468)	-	-	7,172
Junior Church	-	775	(62)	-	-	713
Longforgan Fabric Fund	-	5,616	(600)	-	-	5,016
Youth Fellowship	-	1,778	-	-	-	1,778
	-	103,520	(17,291)	-	-	86,229
General Unrestricted Funds	11,615	239,207	(157,536)	2,779	1,695	97,760
Total Unrestricted Funds	11,615	342,727	(174,827)	2,779	1,695	183,989
Restricted Funds						
Abernyte Stay and Play	-	1,250	(891)	-	-	359
Carse Community Café	-	2,298	(608)	-	-	1,690
Heart & Soul Ensemble	-	500	-	-	-	500
Inchture Development	2,557	146	(1,557)	-	-	1,146
Invergowrie War Memorial	-	115	-	-	-	115
Longforgan Development	-	66,360	(8,565)	(2,779)	-	55,017
Longforgan Organ Fund	-	3,000	-	-	-	3,000
James McDonald legacy	-	1,667	-	-	-	1,667
	2,557	75,336	(11,621)	(2,779)	-	63,494
Endowment Funds						
Permanent						
Inchture Endowment	21,316	-	-	-	1,670	22,986
Sheila McLeod Legacy - Invergowrie	-	25,000	-	-	-	25,000
	21,316	25,000	-	-	1,670	47,986
Aggregate of funds	35,488	443,063	(186,447)	-	3,365	295,469

The transfer referred to above were made for the following reasons:

a) From Longforgan Development Fund to General Funds to cover architects costs

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	Unrestricted Funds				
	General funds £	Designated funds £	Restricted funds £	Endowment funds £	2025 £
Debtors	23,155				23,155
Investments held as current assets	23,323			22,986	46,309
Cash at bank and in hand	62,463	86,229	63,494	25,000	237,186
Creditors falling due within one year	(11,181)				(11,181)
	97,760	86,229	63,494	47,986	295,469

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Gains and losses 2024 £	Closing balance 2024 £
General Unrestricted Funds	14,065	38,476	(40,926)	-		11,615
Total Unrestricted Funds	14,065	38,476	(40,926)	-	-	11,615
Restricted Funds						
Inchture Development	2,106	451	-	-	-	2,557
	2,106	451	-	-	-	2,557
Endowment Funds						
Permanent						
Inchture Endowment	19,478	1,838	-	-	-	21,316
	19,478	1,838	-	-	-	21,316
Aggregate of funds	35,649	40,765	(40,926)	-	-	35,488

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	Unrestricted Funds				
	General funds £	Designated funds £	Restricted funds £	Endowment funds £	2024 £
Tangible fixed assets	-				-
Debtors	3,208				3,208
Investments held as current assets	-			21,316	21,316
Cash at bank and in hand	8,407	-	2,557		10,964
Creditors falling due within one year	-				-
Creditors falling due after one year	-				-
Provisions for liabilities	-				-
	11,615	-	2,557	21,316	35,488

Purposes of Endowment Funds
Inchture Endowment Fund: Income from this fund is to be used to support the activities of the church.
Sheila MacLeod Legacy Endowment Fund: income from the fund is to be used for the upkeep of the Invergowrie Church fabric.

Purposes of Restricted Funds
Abernyte Stay and Play: This fund is used to record income and expenditure in respect of Abernyte Stay and Play activity club.
Carse Community Café: This fund is used to record income and expenditure in respect of the Carse Community Café.
Heart&Soul Ensemble: This fund, which was funded by a small grant, is used to provide materials for the Heart&Soul Ensemble.
Inchture Development: This is a fund to provide for any major building repairs or re-development of Inchture Church.
Invergowrie War Memorial: This fund is used to maintain the War Memorial and Remembrance Garden.
Longforgan Development: The fund is to provide for the re-development of Longforgan Church.
Longforgan Organ Fund: This fund is to provide for repair and maintenance of the organ in Longforgan Church.
James McDonald legacy: Session is to hold the principal, applying the income, at Christmas, for indigent parishioners.

Purposes of Designated Funds
Abernyte Fabric Fund: This fund is for the repair and maintenance of Abernyte Church.
Guild: This fund is used to record income and expenditure for the Guild.
Invergowrie Fabric Fund: This fund is for the repair and maintenance of Invergowrie Church.
Invergowrie Flower Fund: This fund is for the provision of flowers in Invergowrie Church.
Invergowrie Organ Fund: This fund is for the repair and maintenance of the organ in Invergowrie Church.
Junior Church: These are funds that the Junior Church in Invergowrie collected to make donations to other charities.
Longforgan Fabric Fund: This fund is for the repaid and maintenance of Longforgan Church.
Youth Fellowship: This fund is for the support of youth activities.

16 Transactions with related parties

During the year the charity:

a) During the year a total of £16,016 was donated to the congregation by trustees. Donations were received from four related parties during the year. The trustees consider that all related party transactions were carried out in the ordinary course of the charity's activities and in accordance with the charity's policies and procedures.

b) No trustee received remuneration for services provided to the charity during the year. During the year six trustees received reimbursement of expenses incurred totalling £9,548.

During the year the charity also made the following payments to, or for, related parties:

a) During the year, payments were made to two related parties in respect of services provided as organists. These transactions were conducted on an arm's-length basis and in accordance with the governing document of the charity. In addition, one related party received reimbursement of expenses incurred on behalf of the charity.

b) No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

17 Funds held on behalf of Carse of Gowrie Kirk Church of Scotland

In addition to the assets reflected in the foregoing financial statements, there are sums held on behalf of the Church by the General Trustees of the Church of Scotland. The balance remaining in the hands of the General Trustees of Scotland at 31 December 2025 is £196,862 (2024: £169,282). See appendix.

18 Collections for Third Parties

On occasion the charity receives money on behalf of other charities, which it banks and then pays out to these charities. This income is received as agent for these other charities and the income, and the related payments, are excluded from the Statement of Financial Activities; any money that has not been distributed by the year end is recognised as a creditor.

	2025	2024
Archie Foundation	245	-
British Red Cross	245	-
Christian Aid	1,101	105
NHS Tayside	248	-
Poppy Scotland	-	164
Scrap Antics	-	229
TBC Invergowrie Christmas	289	
	2,128	498

Carse of Gowrie Kirk Church of Scotland

DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES

FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted funds General 2025 £	Designated 2025 £	Restricted 2025 £	Endowment 2025 £	Total 2025 £	Unrestricted funds General 2024 £	Designated 2024 £	Restricted 2024 £	Endowment 2024 £	Total 2024 £
INCOME AND ENDOWMENTS FROM:											
Donations and legacies	3	125,936		-		125,936	30,055	-	-	-	30,055
Charitable activities	4	19,854		300		20,154	854	-	-	-	854
Other trading activities	5	5,860	1,259	733		7,852	7,300	-	-	-	7,300
Investments	6	4,742	237	2,285		7,265	167	-	451	-	618
Other income	7	-				-	100	-	-	-	100
Transfer of union balance		82,814	102,024	72,019	25,000	281,856					
Total income and endowments		239,207	103,520	75,336	25,000	443,063	38,476	-	451	-	38,927
EXPENDITURE ON:											
Charitable activities:	8	157,536	16,017	11,013	-	184,566	40,850	-	-	-	40,850
Raising funds	9	-	1,274	608		1,882	76	-	-	-	76
Total Expenditure		157,536	17,291	11,621	-	186,447	40,926	-	-	-	40,926
Net gains/(losses) on investments		1,695			1,670	3,365	-		-	1,838	1,838
Net income/(expenditure)		83,366	86,229	63,716	26,670	259,981	(2,450)	-	451	1,838	(161)
Transfers between funds	15	2,779	-	(2,779)	-	-	-	-	-	-	-
		86,145	86,229	60,937	26,670	259,981	(2,450)	-	451	1,838	(161)
Other recognised gains/(losses):											
Gains/(losses) on revaluation of fixed assets		-				-					-
Net movement in funds		86,145	86,229	60,937	26,670	259,981	(2,450)	-	451	1,838	(161)
Reconciliation of funds:											
Total funds brought forward		11,615	-	2,557	21,316	35,488	14,065	-	2,106	19,478	35,649
Total funds carried forward	15	97,760	86,229	63,494	47,986	295,469	11,615	-	2,557	21,316	35,488

APPENDIX

FUNDS HELD ON BEHALF OF THE CONGREGATION
BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES

CAPITAL ACCOUNT	2025	2024
	£	£
Credit Balances held at 31 December at cost	117,409.24	64,419.84
Market Value of Balances at 31 December	142,420.97	64,419.84

REVENUE ACCOUNT		
Credit Balance at 31 December	54,440.98	5,608.70

The change the market value of the capital and revenue accounts is set out below:

Capital Account	**Opening balance 2025**	**Transfer in 2025**	**Investment gain 2025**	**Support costs 2025**	**Closing balance 2025**
	£	**£**	**£**	**£**	**£**
Abernyte	-	74,693	3,308	-	78,001
Inchture	64,420	-	-	-	64,420
Total Unrestricted Funds	64,420	74,694	3,308	-	142,421

Revenue Account	**Opening balance** 2025	**Transfer in 2025**	**Investment income / 2025**	**Support costs 2025**	**Closing balance 2025**
	£	**£**	**£**	**£**	**£**
Abernyte	-	40,656	4,419	-182	44,894
Inchture	5,609	-	3,093	-136	8,565
Longforgan	-	943	41	-2	982
Total Unrestricted Funds	5,609	41,599	7,553	-320	54,441

The investment income or gain that accrues to the Revenue Account represents the interest on the Revenue Account, interest on deposit units in the Capital Fund and dividends on growth and income units in the Capital Fund.

Carse of Gowrie Kirk (CoS) 2025 Accounts - FINAL FOR SIGNING

Final Audit Report 2026-06-04

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