

SCOTTISH CHARITY NUMBER: SC007660

CARLOWAY AGRICULTURAL SOCIETY
TRUSTEES' ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2025

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CARLOWAY AGRICULTURAL SOCIETY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 OCTOBER 2025

REFERENCE AND ADMINISTRATION DETAILS

Scottish Charity Number: SC007660

Current Trustees

R Fraser	(Chair)	
K A Macleod	(Vice-Chair)	
I J Macleod	(Secretary)	
N Pearson	(Treasurer)	- appointed 30.06.26
J Macdonald	(Assistant Treasurer)	
A Macaskill		
I Knight		
J Macleod		
T Macleod		
A Macarthur		
L Harlington		
M Graham		- appointed 17.04.25

Other trustees during the year

A Maciver	- resigned 17.04.25
H Nicolson	- resigned 17.04.25
G Miller	- resigned 07.04.26

Contact Address

Isabel J Macleod, An Acarsaid, 2 Knock, Carloway, Isle of Lewis, HS2 9AW

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The society is a charitable unincorporated association and the purposes and administration of the charity are set out in our constitution.

Recruitment and Appointment of Trustees

All of the society's Trustees are appointed or reappointed by the members at our Annual General Meeting in accordance with our constitution.

OBJECTIVES AND ACTIVITIES

Charitable Purposes

The purposes of the society are to maintain the traditional agricultural and sporting activities of the local area for the benefit of the community.

Activities and Achievements

The society has run the annual Carloway Agricultural Show, commonly referred to locally as the 'Cattle Show' since 1954. The Show offers the opportunity to compete in a wide range of competitions including Highland Dancing, Piping and the traditional Highland Games events. In addition, people have the opportunity to exhibit livestock, vegetables, flowers, crafts, baking and arts and crafts.

The annual show was held in August 2025 at the Carloway Community Centre.

CARLOWAY AGRICULTURAL SOCIETY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 OCTOBER 2025

Trustee Remuneration and Expenses

The Trustees did not receive any remuneration or expenses during the year.

FINANCIAL REVIEW

Financial position

As a result of the surplus of £3,224 for the year (2024 - deficit of £1,932), the society had general unrestricted funds of £20,634 (2024 - £17,410) and restricted funds of £7,500 (2024 - £7,500) at year-end, which the Trustees consider adequate to enable the charity to stage the Agricultural Show for the forthcoming year. Restricted funds represent grant funding received to assist with the cost of showground improvements.

Reserves policy

The general fund represents the unrestricted funds from past operating results not yet utilised. It also represents the free reserves of the charity. The trustees have examined the charity's requirements for reserves in light of the main risks to the charity and consider that sufficient reserves to cover the costs of holding the annual show, which currently equates to approximately £15,000, should be held in unrestricted reserves. This would allow the charity to continue to operate in the event of an interruption in its income streams. Funds are also raised for specific projects as required.

Approved by the Trustees and signed on their behalf by:

R Fraser - Trustee

Date: 24 July 2026

CARLOWAY AGRICULTURAL SOCIETY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 OCTOBER 2025

	Unrestricted funds	Restricted funds	Year ended 31.10.25	Year ended 31.10.24
	£	£	£	£
Receipts:				
Donations	225	-	225	-
Grants:				
Horshader Community Development	-	758	758	590
CNES - Ward Priority Fund	-	340	340	-
Admission charges and show income	12,741	-	12,741	10,626
Merchandise	1,132	-	1,132	-
Dance income	1,293	-	1,293	-
Ceilidh income	965	-	965	1,525
	<u>16,356</u>	<u>1,098</u>	<u>17,454</u>	<u>12,741</u>
Payments:				
Charitable Activities:				
Show prizes	2,678	-	2,678	2,933
Show expenses	5,961	-	5,961	6,013
Show equipment	163	340	503	675
Show programme	132	758	890	840
Dance expenses	1,000	-	1,000	-
Ceilidh expenses	270	-	270	1,000
Merchandise	1,526	-	1,526	1,777
Insurance	372	-	372	372
Training costs	150	-	150	-
Repairs and maintenance	234	-	234	613
Meeting expenses	121	-	121	108
Donations	200	-	200	100
Sundry expenses	121	-	121	50
Accountancy	204	-	204	192
	<u>13,132</u>	<u>1,098</u>	<u>14,230</u>	<u>14,673</u>
Surplus/(Deficit) for year	<u>3,224</u>	<u>-</u>	<u>3,224</u>	<u>(1,932)</u>

CARLOWAY AGRICULTURAL SOCIETY

STATEMENT OF BALANCES

FOR THE YEAR ENDED 31 OCTOBER 2025

	Unrestricted funds	Restricted funds	At 31.10.25	At 31.10.24
	£	£	£	£
Bank and cash in hand				
Bank	<u>20,634</u>	<u>7,500</u>	<u>28,134</u>	<u>24,910</u>
Funds				
Opening funds	17,410	7,500	24,910	26,842
Surplus/(Deficit) for year	<u>3,224</u>	<u>-</u>	<u>3,224</u>	<u>(1,932)</u>
	<u>20,634</u>	<u>7,500</u>	<u>28,134</u>	<u>24,910</u>

Approved by the Trustees and signed on their behalf by:

R Fraser - Trustee

Date: 24 July 2026

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CARLOWAY AGRICULTURAL SOCIETY

I report on the accounts of the charity for the year ended 31 October 2025 which are set out on pages 3 to 4.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: John E Moffat BA FCA
Institute of Chartered Accountants in England and Wales

Address: CIB Services
Chartered Accountants
63 Kenneth Street
Stornoway
Isle of Lewis
HS1 2DS

Date: 27 July 2026