Annual Report
& Financial
Statements

For the year ended 31 March 2026

CARE (CHRISTIAN ACTION RESEARCH AND EDUCATION)

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Contents

1	Charity Information	2
2	Trustees' Report for the year ended 31 March 2026	3
	2.1 Chair's Introduction	3
	2.2 Highlights and key achievements	4
	2.3 Governance	4-5
	2.4 Organisation and structure	6
	2.5 Risk management	6
	2.6 Summary of activity	7-10
	2.7 Priorities for 2026-27	10-11
	2.8 Financial practices	11-12
3	Statement of Trustees' responsibilities	13
4	Statement as to disclosure of information to auditors	13
5	Auditors	13
6	Independent auditors report	14-17
7	Statement of financial activities	18
8	Balance sheet	19
9	Statement of cash flows	20
10	Notes to the financial statements	21-33

1. Charity information

Charity registration number:	1066963
Scottish charity registration number:	SC038911
Company registration number:	03481417
Registered office:	53 Romney Street Westminster London SW1P 3RF
Bankers:	Lloyds TSB plc Westminster House 4 Dean Stanley Street London SW1P 3HU Co-operative Bank Plc 62-64 Southampton Row Holborn London WC1B 4ND
Auditors:	UHY Hacker Young Fitch Limited Suite 2.06 Custom House Custom House Square Belfast BT1 3ET
Solicitors:	Moore Barlow LLP The Oriel Sydenham Road Guildford GU1 3SR

2. Trustees' report for the year ended 31 March 2026

The Trustees present their report and the audited financial statements of the charity for the year ended 31 March 2026, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (effective 1 January 2019).

2.1 Chair's Introduction

As we look back on 2025/26, we do so with a deep sense of gratitude to God and to the many people who make CARE's work possible.

It has been a significant and, at times, demanding year. Our calling remains unchanged: to bring a faithful and constructive Christian voice into public life, to equip the Church to engage confidently with the issues shaping our society, and to invest in a new generation of Christian leaders. Yet the political and cultural context continues to change rapidly, reminding us both of the importance of CARE's distinctive contribution and of the need to pursue it with wisdom, courage and grace.

Few issues have required more of CARE this year than the continuing debate over assisted suicide. Our teams have worked tirelessly alongside parliamentarians, medical professionals, disability advocates, church leaders and partner organisations, seeking to protect vulnerable people and uphold the value of every life. Alongside this, we have continued our longstanding work across other policy areas and begun developing important new thinking around supporting families struggling to cope as well as continuing impactful work on highlighting the harm of pornography and gambling.

We have also been encouraged by growing opportunities to engage Christians and churches across the UK. Through events, resources, digital content, prayer and the expanding work of OPEN, we want to help form and equip Christians to engage faithfully, thoughtfully and constructively in public life. Our Leadership Programme, renewed engagement with alumni and the development of new training initiatives all contribute to that calling.

This has also been an important year for strengthening CARE itself. The completion of the redevelopment of 53 Romney Street represents the culmination of more than three years of vision, generosity and hard work. Together with a new CRM system, stronger governance and continued investment in our staff and leadership, it gives CARE a stronger platform for the future.

We are enormously grateful to our staff and associates for their commitment; to our Trustees for their prayerful oversight; to churches, partners and parliamentarians who work alongside us; and especially to our supporters, whose prayer, encouragement and generous giving sustain everything we do.

As we shape CARE's next strategy, we are conscious both of the challenges ahead and of the opportunities God is giving us. Our prayer is that CARE will remain faithful to its biblical foundations while being creative and responsive in fulfilling its calling: **Politics Renewed; Lives Transformed.**

Mark Parsons, Chair of Trustees

Ross Hendry, Chief Executive

2.2 Highlights and key achievements

During 2025/26:

- Major refurbishment of CARE's Westminster headquarters completed on time and within budget.
- Around 90 church speaking engagements delivered across the United Kingdom.
- More than 60 churches engaged, including many new relationships.
- Continued growth in supporter numbers and voluntary income.
- Significant parliamentary engagement on assisted suicide, online safety and related public policy issues.
- Leadership Programme participants placed in parliamentary offices and supported through mentoring, training and formation.
- New alumni engagement programme launched, including events, communications and networking opportunities.
- Continued growth in digital engagement through CARE's website, podcast and social media channels.
- Major new publications and resources launched for church leaders and Christians seeking to engage on a range of social and political issues.
- Launch of a dedicated website to empower Christian engagement in the Welsh Senedd and Scottish Parliamentary elections.
- Growth in voluntary income from £2.28 to £2.78 million including more than £613,000 raised towards the Romney Street redevelopment project.
- Three new Trustees appointed together with two new Board sub-committees constituted (Finance, Audit and Risk Committee and Governance).

2.3 Governance

CARE (Christian Action Research & Education) is a registered charity both in England & Wales and Scotland and a company limited by guarantee.

The organisation's governing documents are its Memorandum and Articles of Association dated 8 December 1997, which were last amended on 28 March 2007.

Council of Management (Trustees)
The members of the Board of Trustees (known as the Council of Management in our Articles of Association) are its directors for the purpose of company law and Trustees for the purpose of charity law and throughout this report are collectively referred to as 'the Trustees'.

The Trustees serving during the year are:

Mr Mark Parsons	(Chair of Trustees)
Mr Simon Begbey	(Appointed 26 September 2025)
Mr Alexander Duguid	(Appointed 1 December 2025)
Mrs Kameshavri Flynn	(Appointed 25 November 2025)
Mr Michael Green	
Sir Charles Hoare Bt.	
Mr Jason Mackenzie	
Mrs Lucy Rochelle	
Mr Gareth Russell	(Resigned 12th June 2025)
The Revd Charles Trefusis	

The Trustees are also the members of the charity and Company. At the year end, the number of members was nine. In the event of winding up of the charity, each Trustee is liable to pay an amount not exceeding £10.

The following non-members attend the Board of Trustees meeting by invitation:

Rev Lyndon Bowring (Co-founder of CARE)

Mr Ross Hendry (in his capacity as Chief Executive Officer)
Mr Tom Kendall (in his capacity as Company Secretary)

Appointment of Trustees

The Chair of Trustees is nominated by the Board of Trustees. One third (currently a minimum of two) of the Trustees are elected or re-elected annually by members attending the Annual General Meeting and serve for a period of three years. All members are circulated with invitations to nominate Trustees, prior to the AGM. Charles Trefusis was reappointed as Trustee at the AGM in September 2025.

Trustees' responsibilities

CARE is a registered Christian charity providing resources and helping to bring Christian insight and experience to matters of public policy to complement practical caring initiatives, particularly on behalf of those most in need.

Each year the Trustees review job descriptions for Trustees, the Chair of Trustees, CEO, and Company Secretary. In addition, the Board define their reserved responsibilities in a schedule reviewed annually. All matters not specifically stated as reserved are delegated to the Chief Executive Officer.

The charity's Trustees have complied with their duty in Section 4 of the Charities Act 2006 to have due regard to public benefit guidance issued by the Charity Commission and have taken account of it in planning future activities. The Trustees do not receive any private benefit from the charity, other than set out in note 21 on Related Parties.

Related parties

Related party transactions are disclosed in note 21 of these accounts.

Trustee induction and training

New Trustees will undergo an induction programme led by the Chair of Trustees supported by the Company Secretary. This includes an introduction to CARE, its work and history, as well as the legal, fiduciary, leadership, and strategic responsibilities and duties as a Trustee. Every Trustee must demonstrate their commitment to CARE's statement of faith that is consistent with evangelical biblical belief and its application to the leadership of the charity.

2.4 Organisation and structure

The Board meets quarterly in order to ensure the charity is meeting its charitable objects and legal obligations. They receive regular reports from the Chief Executive Officer regarding the general operation of the charity as well as updates on major projects. Trustees are responsible for the financial sustainability of the charity as well as compliance with charity and employment law.

The Chief Executive Officer is appointed by the Trustees to implement the charity's strategic vision and manage the day-to-day operations of the charity and reports to the Chair of Trustees. The Chief Executive Officer manages a team of four Directors responsible for Policy and Advocacy, Communications and Engagement, Development, and the Institute for Faith and Culture. This group constitutes the Senior Leadership Team who meet on a monthly basis.

Remuneration of the Chief Executive and his team is approved by the Board of Trustees as part of the Annual Business Plan and Budget approval process. It seeks to reflect the cost of living (reviewed annually) and wider market rates (salaries last benchmarked in 2024).

2.5 Risk Management

Corporate risk is reviewed regularly by the Board of Trustees through the charity's strategic risk register. During the year, the Board also established a Finance, Audit and Risk Committee to provide additional scrutiny and oversight of financial performance, risk management, internal controls and compliance matters.

The Trustees recognise that CARE operates in a rapidly changing political, legal and social environment and that effective risk management is essential to the delivery of its charitable objectives. Risks are reviewed regularly, together with mitigating actions and controls designed to reduce both the likelihood and potential impact of identified risks.

At March 2026, the principal strategic risks facing the charity were:

1. A significant reduction in voluntary income and supporter giving.
2. Reputational challenge arising from CARE's continued commitment to biblical teaching on contested social and ethical issues.
3. Recruitment, retention and wellbeing of staff, particularly in specialist roles requiring significant policy, communications or leadership expertise.
4. Ensuring that the charity continues to meet all legal, regulatory, governance and compliance requirements as a medium-sized charity operating across multiple jurisdictions.
5. Information security, data protection and cyber-security risks associated with increasing digital activity and reliance on technology systems.

These risks remain broadly consistent with those identified in previous years. However, the Trustees were encouraged by a number of developments during the year which strengthened the charity's resilience and reduced operational risk.

The successful completion of the Romney Street redevelopment project has significantly improved the charity's physical infrastructure and working environment. The implementation of a new Customer Relationship Management (CRM) system has strengthened supporter management, data quality and organisational effectiveness. The establishment of two new Board sub-committees – the Finance, Audit and Risk Committee and the Nominations and Governance Committee - has enhanced governance oversight, while continued investment in staff wellbeing, leadership development and organisational culture has helped mitigate people-related risks.

The Trustees remain conscious that CARE's public policy work often takes place in areas of significant public debate and disagreement. The charity therefore continues to place a strong emphasis on maintaining high standards of research, accuracy, professionalism, civility and compliance in all areas of its work.
Trustees review risk management arrangements regularly and are satisfied that appropriate systems, controls and mitigations are in place to manage the principal risks facing the charity.

2.6 Summary of Activity

2025/26 was a landmark year for CARE. Alongside significant public policy engagement, continued growth in church and supporter engagement, and ongoing investment in future Christian leaders, the charity completed the redevelopment of its Westminster headquarters, the culmination of more than three years of planning, fundraising and delivery.

The year was characterised by substantial engagement with proposals to legalise assisted suicide in Westminster and Scotland, the development of new policy priorities focused on families struggling to cope, and online safety, and protecting the vulnerable from exploitation in pornography and prostitution, as well as continued growth in communications and church engagement, and further investment in the charity's organisational effectiveness and long-term sustainability.

The Trustees are pleased to report substantial progress across the charity's areas of activity and against the objectives set out in the 2025/26 Charity Plan.

Major Organisational Achievement: Romney Street Renewal Project

One of the most significant achievements of the year was the completion of the major refurbishment and renewal of CARE's headquarters at 53 Romney Street, Westminster.

The project represented the culmination of more than three years of planning, fundraising and project management. What began as a response to significant maintenance and infrastructure challenges developed into a wider vision to create a modern, accessible and flexible headquarters capable of serving CARE's mission for many years to come.

The project required substantial organisational commitment. Staff temporarily relocated while major works were undertaken, new working arrangements were introduced, and significant fundraising activity was carried out alongside CARE's normal programme of charitable work.

The completed project has transformed the building, providing modern office accommodation, enhanced accessibility, improved meeting and training facilities, upgraded infrastructure and flexible spaces capable of supporting collaboration, events, filming and leadership development activities.

The Trustees are particularly grateful for the generosity of supporters who contributed to the project. More than £625,000 was raised specifically towards the refurbishment, alongside the charity's own investment from designated reserves. The project was completed on schedule and within budget, delivering a major strategic asset for CARE's future work.

Equipping Politicians

CARE seeks to equip politicians and policymakers with high-quality research, analysis, support and engagement informed by a Christian understanding of human dignity, justice and the common good.

The most significant area of policy engagement during the year was CARE's work opposing proposals to legalise assisted suicide in both Westminster and Scotland. This issue became a major focus of the organisation's policy, communications, church engagement and campaigning activity. CARE worked alongside parliamentarians, clinicians, disability advocates, church leaders and partner organisations to oppose legislation which would fundamentally alter the relationship between medicine, society and vulnerable people at the end of life. The charity drafted amendments, prepared parliamentary briefings, contributed to speeches and debates, facilitated engagement between supporters and elected representatives, and helped coordinate activity across a broad coalition of organisations.

CARE also continued its long-standing work on pornography, online safety, gambling harms, prostitution and human trafficking. The charity played an active role in parliamentary debates and legislative proposals arising from the Independent Pornography Review and continued to advocate for stronger protections for women and children both online and offline.

In Scotland and Northern Ireland, CARE remained actively engaged with parliamentarians and policymakers on issues relating to commercial sexual exploitation and modern slavery. In Northern Ireland, CARE continued to support the work of the All-Party Group on Modern Slavery and Commercial Sexual Exploitation, while in Scotland the charity worked alongside parliamentarians seeking to reduce exploitation and support those wishing to leave prostitution.

Alongside responding to immediate policy challenges, CARE invested in developing future policy priorities. During the year the charity undertook extensive consultation and exploratory work on poverty, family policy and the challenges facing families experiencing financial hardship. Working with churches, practitioners and partner organisations, CARE began to develop a programme of policy work that will inform future advocacy and public engagement. This included the development of a major resource on poverty, published shortly after the end of the financial year.

The charity also refreshed its public affairs approach, strengthening engagement across the political spectrum and deepening relationships with parliamentarians and policymakers in Westminster, Scotland, Wales and Northern Ireland.

CARE produced dedicated resources for the Scottish and Welsh elections, helping Christians engage thoughtfully with political issues and providing analysis of the policies and priorities of the main political parties.

Engaging the Church

CARE seeks to help Christians and churches engage faithfully, confidently and effectively with public life and public policy.

Church engagement continued to grow throughout the year. CARE staff and speakers delivered speaking engagements, seminars and events across the United Kingdom, strengthening relationships with existing supporters while introducing new churches and individuals to the charity's work. The Trustees were particularly encouraged that many events attracted significant numbers of people who were engaging with CARE for the first time.

Particular emphasis was placed on broadening denominational engagement and building relationships with church leaders from a wider range of traditions and networks. CARE participated in conferences, festivals and gatherings across the UK and developed a number of new relationships that will support future ministry opportunities.

The Communications and Engagement Team produced a wide range of resources designed to help Christians engage thoughtfully and confidently with public issues from a biblical perspective. These included topic guides, prayer resources, biblical deep-dives, podcasts, videos, articles and online content.
Digital engagement continued to grow strongly throughout the year, with increasing audiences engaging through CARE's website, podcast and social media channels. The Trustees were also encouraged by the continued growth and development of OPEN, which expanded both its reach and depth of engagement during the year.

Prayer remains central to CARE's ministry and supporters continued to engage through prayer resources, online gatherings and regular opportunities to pray for political leaders, public policy issues and CARE's work.

Empowering Future Leaders

CARE seeks to identify, equip and encourage Christians who are called to leadership and service in public life.

The Leadership Programme remains one of the charity's most distinctive ministries, providing graduates with opportunities to serve in Parliament while receiving theological, vocational and leadership formation. CARE maintained strong relationships with parliamentary placement providers and continued to support participants through mentoring, training and practical experience.

During the year particular attention was given to strengthening engagement with alumni from previous cohorts. A programme of database cleansing, regular communications, alumni lectures and networking opportunities helped reconnect former participants with the programme and with one another. A summer reception brought together graduates from across multiple cohorts and reflected the growing influence of Leadership Programme alumni serving in politics, public service, churches, charities and other sectors.
CARE also continued to contribute to wider leadership development initiatives through partnerships and networks, including its involvement in the European Leadership Forum.

The charity further developed plans for a future training programme aimed at equipping Christians for engagement in public life. While delivery arrangements are still being finalised, significant groundwork was completed during the year and discussions commenced with potential delivery partners.

Organisational Development and Stewardship

Alongside its programme work, CARE continued to invest in organisational effectiveness, leadership and sustainability.

A major milestone during the year was the successful implementation of a new customer relationship management (CRM) system. This significant organisational project has strengthened the charity's ability to manage supporter relationships, improve operational efficiency and support future growth.

Fundraising performance was strong throughout the year. In addition to the success of the Romney Street appeal, unrestricted income remained resilient and supporter numbers continued to grow. The Trustees are deeply grateful for the generosity and commitment of CARE's supporters, whose faithful giving continues to underpin the organisation's work.

The Senior Leadership Team continued to develop as a relatively new leadership group and undertook further work to strengthen collaboration, organisational effectiveness and strategic planning. The Board and Senior Leadership Team also began work on the development of CARE's next five-year strategy, laying foundations for the organisation's future direction and growth.

CARE remained committed to the wellbeing and development of its staff. The charity invested in employee support and wellbeing initiatives, including professional support services, leadership development, team residentials, away days and regular opportunities for prayer, worship and fellowship. A staff culture and wellbeing group continued to meet regularly and provide feedback to leadership on organisational culture and employee experience.

Governance

The Board continued to strengthen the charity's governance arrangements during the year.

Three new Trustees were recruited, bringing additional expertise and experience to the Board. A new Finance, Audit and Risk Committee was established and further progress was made in implementing recommendations arising from the charity's governance review.

The Trustees continued to provide strategic oversight of the charity's work, finances, risk management and future direction. Particular attention was given to the Romney Street project, organisational sustainability, strategic planning and ensuring that CARE remained faithful to its Christian ethos and charitable purposes.

Overall Assessment

The Trustees believe that CARE made substantial progress during 2025/26 in pursuing its charitable objectives and strategic goals.

The year was characterised by significant public policy engagement, continued growth in church engagement and supporter relationships, investment in future leaders, successful completion of a major capital project, strengthening of organisational systems and governance, and the development of new strategic priorities for the future.

Not every project identified within the Charity Plan was completed exactly as originally envisaged. In some cases priorities changed in response to external developments and opportunities, while in others work evolved as learning developed. The Trustees are satisfied that these decisions reflected good stewardship of resources and ensured that the charity remained responsive to emerging challenges and opportunities.

These achievements have only been possible through God's faithfulness, the generosity of supporters, the commitment of staff and associates, the wisdom of Trustees, and the contribution of many churches, parliamentarians and partner organisations who have worked alongside CARE throughout the year.

2.7 Priorities for 2026/27

During 2026/27 CARE will continue to pursue its vision of seeing Politics Renewed; Lives Transformed through its three strategic pillars of engaging the Church, equipping politicians and empowering future leaders.

The charity's priorities for the year ahead include:

Equipping Politicians

CARE will continue to provide high-quality policy analysis, parliamentary engagement and advocacy informed by a Christian understanding of human dignity, justice and the common good.

Particular attention will be given to developing proactive policy work focused on poverty, family policy and the challenges facing families experiencing financial hardship. The charity will also continue its work on issues including assisted suicide, online safety, pornography, gambling harms, human trafficking and commercial sexual exploitation, while remaining responsive to emerging public policy opportunities and challenges.

CARE will continue to strengthen relationships with parliamentarians and policymakers across Westminster and the devolved administrations, ensuring that Christian perspectives continue to contribute constructively to public debate.

Engaging the Church

CARE will continue to invest in helping Christians and churches engage faithfully and effectively in public life.

The charity will seek to deepen relationships with existing supporters while expanding engagement with new churches, denominations and Christian networks. Further investment will be made in digital communications, events, resources and content designed to equip Christians to think biblically about contemporary public issues.

CARE will continue to support Christians engaging with political and civic life through resources, events, prayer initiatives and opportunities for learning and discussion.

Empowering Future Leaders

The charity will continue to invest in leadership development through the Institute for Faith and Culture and the Leadership Programme.

Alongside the continued delivery of the Leadership Programme, CARE will seek to strengthen engagement with alumni and further develop plans for new training initiatives designed to equip Christians for leadership and service in public life.

CARE will continue to contribute to leadership development through partnerships and networks in the United Kingdom and internationally.

Organisational Development

During the year CARE will continue to strengthen its organisational capacity, systems and sustainability.
The charity will seek to build upon the successful completion of the Romney Street project by maximising the opportunities presented by its renewed headquarters. Continued attention will be given to supporter engagement, fundraising, operational effectiveness, staff wellbeing and leadership development.

The Board and Senior Leadership Team will also continue the development of CARE's next strategic plan, helping ensure that the organisation remains effective, sustainable and responsive to future opportunities and challenges.

The Trustees believe these priorities will help CARE continue to fulfil its charitable purposes while laying strong foundations for future growth and impact.

2.8 Financial practices

Fundraising Practices

The large majority of CARE's funding is received from thousands of faithful UK supporters who make regular donations, and we continue to give thanks for their generosity.

CARE's fundraising is compliant with the recognised standards of fundraising set out in the Code of Fundraising Practice. CARE participates in the Fundraising Regulator's voluntary regulatory regime. No complaints about the charity's fundraising activities were received during the 2025-26 financial year.

Key members of staff undertook GDPR training in 2025-26, and we reviewed our data security and privacy arrangements. All requests for donations are compliant with GDPR Regulations and those responsible for fundraising are carefully monitored.

We manage all our mailings and correspondence with supporters in line with their communication preferences. All correspondence provides the recipient with information about how they can be removed from our mailing lists. We do not undertake telephone fundraising, and we ensure that our fundraising requests are sensitive and without pressure.

Financial review

During the year, CARE made a deficit on unrestricted funds of £188,366 (2025 £76,398 deficit). This includes the receipt of legacies totalling £173,735 (2025: £184,170). The Trustees remain committed to ensuring that CARE has in place a robust budget and financial controls to ensure the delivery of CARE's objectives.

Net movement in funds for the year amounted to £187,096 net income (2025: £94,408 net expenditure). Unrestricted fund balances carried forward at the year-end were £4,180,359 (2025: £4,368,725). Restricted funds carried forward at the year-end amounted to £401,271 (2025: £25,809).

Investment policy

Under the Memorandum and Articles of Association, CARE has the power to make any investment which the Trustees see fit. Since CARE intends to hold limited reserves, most funds are held in instant access and deposit accounts. Where significant money is being held in Restricted and Designated Funds, the Trustees will invest in fixed term deposit accounts, common investment funds, common deposit funds, diversified equities or government-issued securities which are considered to be low to medium investment risk. Trustees will continue to review their investment strategy annually and explore the use of investment programmes for an appropriate proportion of free reserves in order to protect the long-term interests of the charity.

Reserves policy

The Trustees believe that the charity needs general unrestricted reserves equivalent to three to six months outgoing resources. Additionally, amounts attributable to fixed assets less any related borrowings will be held as designated reserves as these assets are held for the long term and are not readily disposable.

In the financial year ended 31 March 2026 the Trustees have allocated an amount of £3,247,856 as designated funds for fixed assets. The recommended level of general unrestricted reserves at 31 March 2026 is between £615,000 and £1,230,000. The general unrestricted reserves at 31 March 2026 were £930,855 (2025: £1,154,454). At this level, the Directors feel that they would be able to continue the current activities of the organisation.

Assessment of CARE as a 'Going Concern'

Each year Trustees approve an annual charity business plan that sets out how it intends to use its financial resources. At the beginning of the financial year, the Annual Business Plan and Budget forecast a significant deficit but, due in part to achieving better than forecast voluntary income and lower expenditure, our actual deficit was much lower than originally forecast.

Our aim is to return to a break-even budget and grow income above current expenditure by 2027, and by doing so we will meet our Reserves Policy obligations.

For this reason, Trustees agree that CARE meets all reasonable going concern tests.

3. Statement of Trustees' responsibilities

Company law requires Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the balance sheet date, and of their income and expenditure for the financial year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards and Statements of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

4. Statement as to disclosure of information to auditors

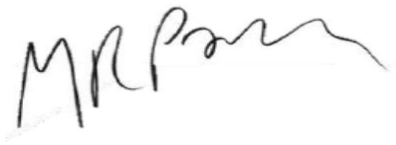
The Trustees have taken all the necessary steps to make us aware, as Trustees, of any relevant audit information and to establish that the auditors are aware of that information. As far as the Trustees are aware, there is no relevant audit information of which the charity's auditors are unaware.

5. Auditors

A resolution to re-appoint UHY Hacker Young Fitch Limited as auditors will be proposed at the forthcoming Annual General Meeting.

These Accounts have been prepared in accordance with the provisions applicable to companies subject to the Small Companies' regime.

Approved by the Trustees on 17 September 2026 and signed on their behalf by:



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Mr Mark Parsons, Chair of Trustees

Independent Auditor's Report to the Trustees of CARE (Christian Action Research and Education)

Opinion

We have audited the financial statements of CARE (Christian Action Research & Education) (the 'charitable company') for the year ended 31 March 2026 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2026 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient and proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non compliance with laws and regulations, was as follows.

The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non compliance with applicable laws and regulations. As part of the audit in accordance with ISAs (UK) we exercised professional judgment and maintained professional scepticism throughout the audit. We identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the sector and we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006 and UK Charities Act, the Charities and Trustee Investment (Scotland) Act 2005, and Charities Accounts (Scotland) Regulations 2006.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud and considering the internal controls in place to mitigate risks of fraud and non compliance with laws and regulations. We obtained an understanding of internal controls relevant to the audit in order to design audit procedures that were appropriate in the circumstances but not for the purpose of expressing an opinion of the effectiveness of the charitable Company's internal controls.

To address the risk of fraud through management bias and override of controls, we performed analytical procedures to identify any unusual or unexpected relationships; tested journal entries to identify unusual transactions; evaluated the appropriateness of accounting policies used, including managements' use of the going concern basis of accounting, and the reasonableness of accounting estimates and related disclosures made by management; and investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non compliance with laws and regulations, we designed procedures which included but were not limited to agreeing financial statement disclosures to underlying supporting documentation; reading the minutes of meetings of those charged with governance; and enquiring of management as to actual and potential litigation and claims.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Michael Fitch (Senior statutory auditor)
for and on behalf of
UHY Hacker Young Fitch Limited, Statutory Auditors
Suite 2.06, Custom House
Custom House Square
Belfast
BT1 3ET

Date: 17 September 2026

UHY Hacker Young Fitch Limited are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

CARE (CHRISTIAN ACTION RESEARCH & EDUCATION)

Statement of Financial Activities for the year ended 31 March 2026
(including the Income and Expenditure Account)

	Notes	Unrestricted funds £	Restricted funds £	Total 2026 £	Total 2025 £
INCOME FROM:					
Donations and legacies	**3**	2,089,467	688,072	2,777,539	2,278,123
Charitable activities					
Engaging Public Policy Makers	**4**	465	-	465	1,974
Investments					
Bank interest received		5,975	-	5,975	15,077
Dividend income		11,636	-	11,636	10,675
Total income		2,107,543	688,072	2,795,615	2,305,849
EXPENDITURE ON:					
Raising funds	**5**	366,974	-	366,974	314,674
Charitable activities					
Educating church and public opinion	**6**	753,376	73,557	826,933	783,652
Engaging public policy makers	**6**	968,265	209,184	1,177,449	1,033,238
Empowering young leaders	**6**	266,254	29,869	296,123	269,665
Total expenditure		2,354,869	312,610	2,667,479	2,401,229
Net (expenditure)/income before revaluations		(247,326)	375,462	128,136	(95,380)
Gain on revaluation of investments		58,960	-	58,960	972
Net movement in funds		(188,366)	375,462	187,096	(94,408)
Total funds brought forward	**15,16,17**	4,368,725	25,809	4,394,534	4,488,942
Total funds carried forward	**15,16,17**	4,180,359	401,271	4,581,630	4,394,534

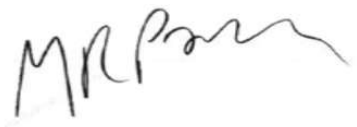
There are no recognised gains or losses in either the current or previous year other than those included in the Statement of Financial Activities. All activities relate to continuing operations.

Balance sheet at 31 March 2026

	Notes	2026 £	2026 £	2025 £	2025 £
Fixed assets					
Tangible assets	**9**		3,625,694		2,890,317
Investments	**10**		726,589		659,301
			4,352,283		3,549,618
Current assets					
Stocks	**11**	1,500		1,500	
Debtors	**12**	253,635		132,120	
Cash at bank and in hand		611,033		878,804	
		866,168		1,012,424	
Creditors: Amounts falling due within one year	**13**	(636,821)		(167,508)	
Net current assets			229,347		844,916
			4,581,630		4,394,534
Net assets			4,581,630		4,394,534
Represented by:					
Unrestricted funds	**15**		4,180,359		4,368,725
Restricted funds	**17**		401,271		25,809
			4,581,630		4,394,534

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Trustees on 17 September 2026 and signed on their behalf by:



……...
Mr Mark Parsons, Chair of Trustees

Company Number: 3481417

CARE (CHRISTIAN ACTION RESEARCH & EDUCATION)

Statement of Cash Flows for the Year Ended 31 March 2026

	2026	2025
	£	£
Cash flows from operating activities		
Net income/(expenditure) for the financial year	187,096	(94,408)
Adjustments for:		
Depreciation of tangible assets	48,414	26,795
Interest received	(5,975)	(15,077)
Dividends received	(11,636)	(10,675)
Gains on investments	(58,960)	(972)
(Increase) in trade and other debtors	(121,515)	(68,084)
Increase in trade and other creditors	469,313	15,833
Cash from operations	506,737	(146,588)
Cash flows from investing activities		
Purchase of tangible assets	(783,791)	(6,903)
Purchase of investments	(105,440)	(174,528)
Proceeds from sale of investments	87,948	80,251
Interest received	5,975	15,077
Dividends received	11,636	10,675
Net cash from investing activities	(783,672)	(75,428)
Net (decrease)/increase in cash and cash equivalents	(276,935)	(222,016)
Cash and cash equivalents at start of year	905,135	1,127,151
Cash and cash equivalents at the end of the year	628,200	905,135

'Cash and cash equivalents' consist of "Cash at bank and in hand" £611,033 (2025: £878,804) and "Cash held as part of the investment portfolio" £17,167 (2025: £26,331).

Notes to the financial statements for the year ended 31 March 2026

1 Company information

CARE is a company limited by guarantee and registered in England and Wales, registration number 03481417, and a charity registered in England and Wales number 1066963 and registered in Scotland number SCO38911. The registered office is 53 Romney Street, Westminster, London SW1P 3RF.

1.1 Basis of preparation of financial statements and critical accounting estimates and areas of judgment

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective January 2019) – (Charities SORP (FRS102)), and the Companies Act 2006.

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires Trustees to exercise judgement in applying the charity's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, include:

- The valuation of listed investments; and
- The estimation of useful economic lives of tangible fixed assets.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

CARE meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The Trustees have agreed detailed budgets for the year ended 31 March 2027 and reviewed cashflow forecasts to 30 September 2027. Both sources of income and types of expenditure have been reviewed and the Trustees have also considered the charity's working capital and capital expenditure requirements. As a result of the foregoing the Trustees are satisfied that it is appropriate to prepare the accounts on a going concern basis.

1.2 Fixed assets and depreciation

The threshold for capitalisation of assets is set at £1,000 per item. Depreciation is provided by the charity to write off the cost of tangible fixed assets by equal instalments over their estimated useful economic lives as follows:

Freehold buildings	- 50 years
Fixtures and Fittings	- 15 years
Office equipment	- 7 to 10 years
Motor vehicles	- 4 years
Computer equipment	- 4 years

Provision is made for depreciation on the freehold property but not the related land. The freehold building was independently revalued in December 2012 and the market value was deemed to be £3,095,000. The Trustees consider that £890,000 of this revaluation relates to the cost of the building and therefore this amount has been depreciated accordingly.

1.3 Leases

Rentals payable under operating leases are charged on a straight-line basis over the term of the lease.

1.4 Pension costs

The charity does not operate its own scheme. Contributions are made to a group personal pension scheme. The amount charged to the Statement of Financial Activities represents the contributions payable to such schemes in respect of the accounting period and amounted to £136,370 (2025: £122,599).

1.5 Stocks

Stocks are stated at the lower of cost and net realisable value.

1.6 Income

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Legacies are recognised as income when it can reasonably be assumed that the charity is entitled to the legacy and the amount can be estimated with sufficient reliability.

1.7 Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure.

Expenditure has been classified under headings that aggregate all costs related to that activity. Where costs cannot be directly attributed to particular activities, they have been allocated to activities on a basis consistent with the use of resources. Central overhead costs are allocated to charitable activities and costs of raising funds on the basis of their use of central support services.

Costs of raising funds are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of charitable activities.

Governance costs are the costs associated with the governance arrangements of the Charity, as opposed to the direct management functions inherent in raising funds or charitable activity. Included within this category are costs associated with the strategic, as opposed to day-to-day, management of the Charity's activities.

Support costs represent the staffing and associated costs of finance, personnel and general administration and are allocated across the categories of charitable activities, governance costs and the costs of raising funds. The basis of the cost allocation has been explained in note 7 to the financial statements.

Certain expenditure is directly attributable to specific activities and these have been included in the cost of these activities. Certain other costs, which are attributable to more than one activity, are apportioned across activities on the basis of an estimate of the proportion of time spent by staff on those activities.

Where information about the aims, objectives and projects of the charity is provided in the content of fundraising material in an educational manner, these costs are apportioned to charitable activities.

Irrecoverable VAT is charged as a cost in the Statement of Financial Activities, and apportioned across activities. Irrecoverable VAT in respect of the accounting period amounted to £69,685 (2025: £74,853).

1.8 Investments

Investments are stated in the balance sheet at their market value as at the balance sheet date. All movements in value arising from investment changes or revaluation are shown in the Statement of Financial Activities.

Realised gains or losses on investments are calculated as the difference between the disposal proceeds and market value at the beginning of the year. Unrealised gains or losses are derived from the movement in market values during the year.

1.9 Fund accounting

Funds held by the charity are either:

- Unrestricted general funds – these are funds which can be used, in accordance with the objects of the charity, at the discretion of the Trustees,
- Unrestricted designated funds – these are funds set aside by the Trustees out of unrestricted general funds for a specific future purpose or projects,
- Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.10 Non-derivative financial instruments

Non-derivative financial instruments comprise trade and other debtors, cash and cash equivalents and trade and other creditors.

1.11 Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the statement of financial activities.

1.12 Cash and cash equivalents

Cash and cash equivalents in the balance sheet comprise cash at bank and in hand. For the purpose of the statement of cashflows, cash and cash equivalents are net of bank overdrafts which are payable on demand.

2 Net movement in funds

The net movement in funds for year is stated after charging:

	Total 2026 £	Total 2025 £
Auditors' remuneration	7,030	6,760
Depreciation	48,414	26,795
Staff Pension Costs	136,370	122,599
Lease Payments	25,326	21,800

All income was received from activities within the United Kingdom.

3 Donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2026 £	Total 2025 £
Regular donations	1,007,885	-	1,007,885	1,024,016
Legacies	173,735	-	173,735	184,170
Other donations	907,847	688,072	1,595,919	1,069,937
	2,089,467	688,072	2,777,539	2,278,123

Regular donations are those received by Direct Debit, bank standing order and other regular giving mechanisms. Legacies were all received in the year.

Total donations in 2024-25 were £2,278,183 split £1,024,016 unrestricted "Regular Donations", £184,170 unrestricted "Legacies", £1,068,437 unrestricted "Other Donations" and £1,500 restricted "Other Donations".

Tax recoverable in respect of donations amounted to £264,327 (2025: £258,420) and this has been included in the relevant categories of income.

4 Income from charitable activities

	Sales of educational material £	Unrestricted Total 2026 £	Total 2025 £
Engaging public policy makers	465	465	1,974
	465	465	1,974

5 Raising funds

	Unrestricted Total 2026 £	Total 2025 £
Regular donations	135,482	146,855
Legacies	10,825	9,288
Other donations	214,513	153,452
	360,820	309,595
Investment management costs	6,154	5,079
	366,974	314,674

Included in the above are support costs of £79,174 (2025: £67,707).

6 Charitable activities

	Staff costs £	Other costs £	Total direct costs £	Support costs £	Total 2026 £	Total 2025 £
Educating church and public opinion	313,675	328,552	642,227	184,706	826,933	783,652
Engaging public policy makers	538,835	373,684	912,519	264,930	1,177,449	1,033,238
Empowering young leaders	74,640	155,752	230,392	65,731	296,123	269,665
Total 2026	927,150	857,988	1,785,138	515,367	2,300,505	
Total 2025	927,942	585,413	1,513,355	573,200		2,086,555

7 Support costs

	Governance £	Management & Finance £	Information Technology £	Human Resources £	Facilities £	Total 2026 £
Educating church and public opinion	17,585	86,093	31,361	10,501	39,166	184,706
Engaging public policy makers	21,973	107,581	39,185	17,505	78,686	264,930
Empowering young leaders	6,279	30,741	11,197	3,501	14,013	65,731
	45,837	224,415	81,743	31,507	131,865	515,367
Raising funds	8,761	42,895	15,624	5,251	6,643	79,174
	54,598	267,310	97,367	36,758	138,508	594,541

Governance, management & finance, information technology and facilities costs are allocated on the basis of expenditure, whilst human resources costs are allocated on the basis of head count.

8 Staff numbers and costs

	2026 Number	2025 Number
The average number of staff employed during The year was 28 (2025: 24).		
The average number of full time equivalent staff employed by the charity during the year, analysed by category, including support staff was as follows:		
Engaging public policy makers	11	12
Educating church and public opinion	7	8
Empowering young leaders	2	2
	21	22
Costs of raising voluntary income	4	4
	25	26

Staff numbers include support staff allocated to the various activities.

The aggregate payroll costs were:	£	£
Wages and salaries	1,038,342	1,051,319
Social security costs	118,708	105,574
Pension costs	136,370	122,599
Redundancy	-	7,264
	1,293,420	1,286,756

	2026 Number	2025 Number
£80,001 - £90,000	-	1
£90,001 - £100,000	1	-

Pension contributions of £9,372 (2025: £9,036) were made in 2025-26 on behalf of this employee.

No Trustee received any remuneration in their role as Trustee during the year (2025: none). Note 21 gives details of amounts paid to Trustees for other services provided during the year.

Trustees received reimbursement of expenses during the year of £279 (2025: £nil). The total number of trustees who were paid expenses was 1 (2025: 0).

The total employment benefits, including employer pension contributions, of the key management personnel of the charity were £327,872 (2025: £147,084).

9 Fixed assets

	Freehold Property	Fixtures & Fittings	Office Equipment	Computer Equipment	Total Assets
Cost					
At 1 Apr 2025	3,095,000	-	32,087	77,371	3,204,458
Additions	285,025	360,357	127,698	10,711	783,791
Disposals	-	-	-	-	-
At 31 Mar 2026	3,380,025	360,357	159,785	88,082	3,988,249
Depreciation					
At 1 Apr 2025	218,050	-	32,087	64,004	314,141
Charge for the year	20,651	12,012	6,385	9,366	48,414
Disposals	-	-	-	-	-
At 31 Mar 2026	238,701	12,012	38,472	73,370	362,555
Net Book Value					
At 31 Mar 2026	3,141,324	348,345	121,313	14,712	3,625,694
At 31 Mar 2025	2,876,950	-	-	13,367	2,890,317

The freehold building was re-valued at £3,095,000 on the basis of four independent local agents' estimated valuations received in December 2012. The Trustees reviewed the valuation at 31 March 2026 by comparison to local property prices and consider that the valuation in the financial statements remains appropriate. On the transition to the Charities SORP (FRS102), the Trustees decided to treat this value as the deemed cost of the property.

There is an equity mortgage secured against the property which is disclosed within creditors in note 13.

Notes to the financial statements for the year ended 31 March 2026

10 Fixed Asset Investments

	2026 £	2025 £
Market Value		
Listed investments:		
Opening market value	632,970	537,721
Additions	105,440	174,528
Disposals proceeds	(87,948)	(80,251)
Portfolio revaluation	58,960	972
	709,422	632,970
Cash held as part of portfolio	17,167	26,331
Closing market value	726,589	659,301

All investments are held primarily to provide an investment return for the charity.

11 Stocks

	2026 £	2025 £
Books and DVDs	1,500	1,500

12 Debtors

	2026 £	2025 £
Due within one year:		
Gift Aid Recoverable	142,784	19,335
Prepayments and accrued income	32,749	51,267
Other debtors	78,102	61,518
	253,635	132,120

13 Creditors: Amounts falling due within one year

	2026 £	2025 £
Equity Mortgages	35,336	35,336
Trade creditors	386,082	59,948
Social security costs	30,533	18,092
Pension contributions payable	12,004	11,032
Other creditors	22,126	22,098
Accruals and deferred income	150,740	21,002
	636,821	167,508

14 Leasing commitments

The charity's future minimum operating lease payments are as follows:

	2026 £	2025 £
Within one year	3,252	7,554
Between one and five years	-	3,219

15 Unrestricted funds

	General fund £	Designated fund £	Total £
Balance at 1 April 2025	1,154,454	3,214,271	4,368,725
Incoming resources	2,107,543	-	2,107,543
Outgoing resources	(2,345,968)	(8,901)	(2,354,869)
Investment gain	58,960	-	58,960
Transfers between funds	(44,134)	44,134	-
Balance at 31 March 2026	930,855	3,249,504	4,180,359

16 Designated funds

	Balance at 1 April 2025 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2026 £
Fixed Asset Fund	2,854,981	-	-	392,875	3,247,856
Romney Street	358,741	-	-	(358,741)	-
40th Anniversary	549	-	(274)	-	275
Supporter Events	-	-	(8,627)	10,000	1,373
	3,214,271	-	(8,901)	44,134	3,249,504

The Trustees have designated a portion of unrestricted funds equivalent to the net book value of tangible fixed assets, less equity mortgages. This **Fixed Asset Fund** represents the amount of reserves not available for general use as they are invested in the charity's fixed assets.

The **Romney Street** fund was established by the trustees in the previous financial year from unrestricted funds to provide funding towards the refurbishment of the charity's offices. The refurbishment was completed during the year and the designated fund transferred to the designated fixed asset fund.

The **40th Anniversary** fund is for a series of events and activities that assist supporters engage with CARE's 40th anniversary.

The **Supporter Events** Fund is for events that engage and inform our supporters of the work of CARE.

17 Restricted funds

	Balance at 1 April 2025 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2026 £
Fixed Asset Fund	-	-	(9,879)	352,381	342,502
IFC Development Fund	19,259	14,000	(3,540)	-	29,719
Equipment Fund	5,000	-	-	-	5,000
Graduate Bursaries Fund	50	-	-	-	50
Romney Street	1,500	613,327	(262,446)	(352,381)	-
Assisted Suicide	-	60,745	(36,745)	-	24,000
	25,809	688,072	(312,610)	-	401,271

The **IFC Development** fund is to cover the costs of ongoing work with the Alumni.

The **Equipment Fund** is to be used for the purchase of new equipment that will further CARE's mission and charitable objects.

The **Graduate Bursaries Fund** is a fund to support the costs relating to IFC graduates.

The **Romney Street** fund was to provide for the major refurbishment work of the CARE Westminster office. The refurbishment was completed during the year and the remaining balance transferred to the restricted **Fixed Asset Fund**.

The **Assisted Suicide** fund is to fund the work of policy engagement opposing proposals to legalise assisted suicide in both Westminster and Scotland.

18 Analysis of net assets between funds

	General funds £	Designated funds £	Restricted funds £	Total Funds 2026 £	Total Funds 2025 £
Tangible fixed assets	-	3,283,192	342,502	3,625,694	2,890,317
Investments	726,589	-	-	726,589	659,301
Cash at bank and in hand	550,616	1,648	58,769	611,033	878,804
Other net current assets/(liabilities)	(346,350)	(35,336)	-	(381,686)	(33,888)
	930,855	3,249,504	401,271	4,581,630	4,394,534

19 Company limited by guarantee

The company is limited by guarantee and so has no share capital. The members of the charitable company have agreed to contribute up to £10 each in the event of the dissolution of the company.

20 Controlling parties

The controlling party of the charity is the Board of Trustees.

21 Related parties

The charity is connected with the following organisations:-

CARE Campaigns is connected to CARE as all of the Trustees of CARE are directors of CARE Campaigns, which was dormant until 29 July 2025 when it was dissolved.

Charlie Hoare is a Trustee of the charity and he provided advice on public policy matters at a fee below the market rate. The total amount paid to Charlie Hoare during the financial year was £nil (2025: £4,716). CARE owed Charlie Hoare £nil at the year-end (2025: £nil).

22 Statement of Financial Activities for the year ended 31 March 2025 (including the Income and Expenditure Account)

	Unrestricted funds £	Restricted funds £	Total 2025 £
INCOME FROM:			
Donations and legacies	2,276,623	1,500	2,278,123
Charitable activities			
Engaging public policy makers	1,974	-	1,974
Investments			
Bank interest received	15,077	-	15,077
Dividend income	10,675	-	10,675
Total income	2,304,349	1,500	2,305,849
EXPENDITURE ON:			
Raising funds	314,674	-	314,674
Charitable activities			
Educating church and public opinion	783,652	-	783,652
Engaging public policy makers	1,033,238	-	1,033,238
Empowering young leaders	250,155	19,510	269,665
Total expenditure	2,381,719	19,510	2,401,229
Net (expenditure)/income before revaluations	(77,370	(18,010)	(95,380)
Gain on revaluation of investments	972	-	972
Net movement in funds	(76,398)	(18,010)	(94,408)
Total funds brought forward	4,445,123	43,819	4,488,942
Total funds carried forward	4,368,725	25,809	4,394,534

There are no recognised gains or losses in either the current or previous year other than those included in the Statement of Financial Activities. All activities relate to continuing operations.