

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2025
FOR
CARNOUSTIE PANMURE FC SCIO**

Goldwells Ltd
Goldwells House
Grange Road
Peterhead
Aberdeenshire
AB42 1WN

CARNOUSTIE PANMURE FC SCIO

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 9
Detailed Statement of Financial Activities	10

CARNOUSTIE PANMURE FC SCIO

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2025

The trustees present their report with the financial statements of the charity for the year ended 31st December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Carnoustie Panmure FC SCIO is the overseeing charity for the bringing together of 4 football clubs in order to improve the facilities and experiences of all footballers within the Panmure area of Angus. In doing so the Charity looks to advance public participation in sport by providing the opportunity for adults and youth in the Carnoustie area to train and play football.

The Charity provides recreational facilities in the Carnoustie area to allow adults and youth to train and play football.

The Charity provides funding and opportunity for coaching courses.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC044776

Principal address

Tign Na Mara

Panbride

Carnoustie

Angus

DD7 6JR

Trustees

A Johnston

G Christie

G MacDonald

S Milne

C Watson (resigned 24/2/26)

I Campbell

N Smith

N Reid

G Millar

A Mclauchlan

A Sawyers

G Parke

L Harrison (appointed 8/4/25)

Independent Examiner

GARY ADDISON FCCA

Goldwells Ltd

Goldwells House

Grange Road

Peterhead

Aberdeenshire

AB42 1WN

CARNOUSTIE PANMURE FC SCIO
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2025

Approved by order of the board of trustees on 9th April 2026 and signed on its behalf by:

A Johnston - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CARNOUSTIE PANMURE FC SCIO**

Independent examiner's report to the trustees of Carnoustie Panmure FC SCIO

I report to the charity trustees on my examination of the accounts of Carnoustie Panmure FC SCIO (the Trust) for the year ended 31st December 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

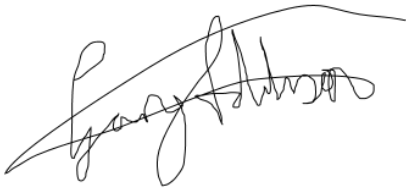
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



GARY ADDISON FCCA
The Association of Chartered Certified Accountants

Goldwells Ltd
Goldwells House
Grange Road
Peterhead
Aberdeenshire
AB42 1WN

9th April 2026

CARNOUSTIE PANMURE FC SCIO

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2025**

	Notes	2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		149,635	171,613
Investment income	2	819	1,029
Total		<u>150,454</u>	<u>172,642</u>
 EXPENDITURE ON			
Raising funds		108,811	50,351
Charitable activities			
Grants to teams		69,976	66,862
Total		<u>178,787</u>	<u>117,213</u>
 NET INCOME/(EXPENDITURE)		(28,333)	55,429
 RECONCILIATION OF FUNDS			
Total funds brought forward		148,205	92,776
 TOTAL FUNDS CARRIED FORWARD		<u><u>119,872</u></u>	<u><u>148,205</u></u>

The notes form part of these financial statements

CARNOUSTIE PANMURE FC SCIO

**BALANCE SHEET
31ST DECEMBER 2025**

	Notes	2025 Unrestricted fund £	2024 Total funds £
CURRENT ASSETS			
Cash at bank		123,502	152,951
CREDITORS			
Amounts falling due within one year	5	(3,630)	(4,746)
NET CURRENT ASSETS		<u>119,872</u>	<u>148,205</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		119,872	148,205
NET ASSETS		<u>119,872</u>	<u>148,205</u>
FUNDS	7		
Unrestricted funds		<u>119,872</u>	<u>148,205</u>
TOTAL FUNDS		<u>119,872</u>	<u>148,205</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 9th April 2026 and were signed on its behalf by:

A Johnston - Trustee

The notes form part of these financial statements

CARNOUSTIE PANMURE FC SCIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>819</u>	<u>1,029</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2025 nor for the year ended 31st December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2025 nor for the year ended 31st December 2024.

CARNOUSTIE PANMURE FC SCIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2025**

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	171,613
Investment income	1,029
Total	<u>172,642</u>
EXPENDITURE ON	
Raising funds	50,351
Charitable activities	
Grants to teams	66,862
Total	<u>117,213</u>
NET INCOME	55,429
RECONCILIATION OF FUNDS	
Total funds brought forward	92,776
TOTAL FUNDS CARRIED FORWARD	<u><u>148,205</u></u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Bank loans and overdrafts (see note 6)	2,790	3,906
Other creditors	840	840
	<u>3,630</u>	<u>4,746</u>

6. LOANS

An analysis of the maturity of loans is given below:

	2025 £	2024 £
Amounts falling due within one year on demand:		
Energy Saving Trust loan	<u>2,790</u>	<u>3,906</u>

CARNOUSTIE PANMURE FC SCIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2025**

7. MOVEMENT IN FUNDS

	At 1.1.25 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
General fund	148,205	(28,333)	119,872
TOTAL FUNDS	<u>148,205</u>	<u>(28,333)</u>	<u>119,872</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	150,454	(178,787)	(28,333)
TOTAL FUNDS	<u>150,454</u>	<u>(178,787)</u>	<u>(28,333)</u>

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	92,776	55,429	148,205
TOTAL FUNDS	<u>92,776</u>	<u>55,429</u>	<u>148,205</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	172,642	(117,213)	55,429
TOTAL FUNDS	<u>172,642</u>	<u>(117,213)</u>	<u>55,429</u>

CARNOUSTIE PANMURE FC SCIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2025**

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
General fund	92,776	27,096	119,872
TOTAL FUNDS	<u>92,776</u>	<u>27,096</u>	<u>119,872</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	323,096	(296,000)	27,096
TOTAL FUNDS	<u>323,096</u>	<u>(296,000)</u>	<u>27,096</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2025.

CARNOUSTIE PANMURE FC SCIO

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Booking fees	114,972	94,981
Fund raising and donations	12,595	13,630
Pitch and training fees	22,068	62,749
Solar FIT payments	-	253
	149,635	171,613
Investment income		
Deposit account interest	819	1,029
Total incoming resources	150,454	172,642
 EXPENDITURE		
Raising donations and legacies		
Insurance	1,812	1,528
Light and heat	13,049	4,070
Sundries	3,408	4,575
Improvements and maintenance	79,416	15,741
Football equipment	4,900	17,837
	102,585	43,751
Other trading activities		
My Club Hub booking fees	6,226	6,600
Charitable activities		
Grants to individuals	68,986	65,872
Support costs		
Governance costs		
Accountancy and legal fees	990	990
Total resources expended	178,787	117,213
Net (expenditure)/income	<u>(28,333)</u>	<u>55,429</u>

This page does not form part of the statutory financial statements