

CANONGATE KIRK
THE KIRK OF HOLYROODHOUSE



Accounts
for the year ended 31 December 2025

Minister
Session Clerk
Treasurer

The Reverend Neil N Gardner
Mr Stuart Ramsay
Mrs Jenifer Davidson

Scottish Charity No. SC 015251
Congregation No. 010014

**CANONGATE KIRK
CANONGATE PARISH CHURCH
(CHURCH OF SCOTLAND)
REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

Contents	Pages
Report of the Trustees	1 – 5
Report of the Independent Examiner	6
Statement of Financial Activities	7
Balance Sheet	8
Accounting Policies	9
Notes to the Financial Statements	10-16
List of Trustees	17

**CANONGATE KIRK,
CANONGATE PARISH CHURCH
(CHURCH OF SCOTLAND)
REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2025. The financial statements have been prepared in accordance with the accounting policies set out on page 9 and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Canongate Kirk is located in a Parish that was once an independent ecclesiastical burgh attached to Holyrood Abbey. Its boundaries are relatively unchanged but by long-standing tradition, Edinburgh Castle and its military garrison also form part of the modern parish. The present Kirk owes its origins to James VII and II who converted the remaining worship space in the (now) Palace of Holyroodhouse to a private chapel. In 1688 on his instructions a parish Kirk was then created.

The Kirk Session met five times during 2025. The Kirk Session lost two of its members during the course of the year – one by death and the other by resignation. This brings the total number of Elders to 17, with the Minister serving as Moderator and with one Deacon invited to attend meetings.

A major focus of the Kirk Session's work during 2025 was preparation for the internal redecoration of the Kirk building, which is currently ongoing and has been embarked upon in preparation for the 900th Anniversary of the Parish in 2028. As part of the project the Kirk is also procuring a new audio-visual system, which will enable greater accessibility for worshippers, both in-person and online. With an eye to security as well as fire, health and safety the Kirk will also be upgrading its CCTV system. The costs for all this work are being met from the Kirk's own financial reserves, with fundraising efforts helping to replenish these reserves. During the period of the redecoration the congregation will move to the Kirk's Harry Younger Hall and meet there for both worship and fellowship activities.

Aside from property projects, the Kirk's work and activities have continued. The Kirk has opened its doors to members of the public through its Open Kirk programme at different times throughout the year, but most notably during the summer months when an intern was engaged to welcome the public on weekdays, supported by volunteers at weekends. Throughout 2025 regular donations of food and other items were made to the *Trussell Trust*, with offerings of food, toiletries and money at Harvest Thanksgiving being donated to support local foodbanks. The Kirk's Christmas Appeal raised £1722.60 in support of *Sunflower Scotland*, an Edinburgh-based charity supporting children and families badly affected by the ongoing war in Ukraine. This sum covered approximately half the cost of the purchase of a wheelchair-van which will be utilised by a rehabilitation centre in Dnipro to transport amputees to the centre.

The Kirk also supported those who are homeless in the local community through its washbag appeal for the homelessness charity *Crisis*. Several dozen washbags were donated by members of the congregation for distribution to the charity's clients in time for Christmas.

The Kirk's Craft Club meets monthly in the Harry Younger Hall, and members continue their work at home in between times. The club supports the work and mission of the Kirk by knitting blankets as gifts for children who are baptised by the Minister. Each blanket bears a tag with a message of blessing, in the hope that the blanket can serve as both a practical gift and as a souvenir of this important life event. Funds were raised for this through local fundraising efforts.

Canongate Kirk and St Giles' Cathedral continue to support one-another through their Parish Grouping. Monthly Joint Evening Services continue to be held, normally in Canongate Kirk but will be held in the Cathedral during the period of the redecoration. The Kirk is also providing the use of the Kitchen in the Harry Younger Hall to St Giles's Neighbourhood Group on occasions when they prepare two-course Dinners and Breakfasts for the homeless in the community, in support of the charity *Bethany*. The two congregations are also developing social links, for example through the Younger Adults Group which brings together members of both congregations who are aged under 40 for spiritually-focussed social gatherings.

As of 31 December 2025, the Minister has conducted nine Baptisms, 13 Weddings and 22 Funerals. The Congregational Roll stands at 306 members, a slight decrease from 311 in 2024. The Kirk was pleased to welcome five new members in 2025. Average attendance at Sunday Services is between 60 and 80 attendees, with a similar number joining worship either live or subsequently by way of the livestream service.

The Kirk Session are grateful for the congregation's generosity in terms of financial giving, not to mention the financial support received from donors out-with the congregation, all of which enables the Kirk to fulfil its mission both now and into the future.

Financial Review

The Finance Committee, on behalf of the Kirk Session, records its sincere thanks to the congregation for their continued generosity and faithful support of the Canongate Kirk. The wider global context remains uncertain, with continuing economic pressures. Despite this, the congregation has again demonstrated strong commitment to the life and work of the Kirk, without which the positive financial outcome for the year would not have been possible.

Throughout 2025 the Finance Committee has continued to seek appropriate ways of encouraging both members and visitors to support the Kirk financially, through regular giving and other donations. Careful control of expenditure has been maintained, ensuring that resources are used prudently and in line with the Kirk's mission and responsibilities. This disciplined approach has enabled the Kirk to remain a responsible steward of its buildings, finances and people.

During the year the Kirk received a grant from Presbytery. This funding has been designated for the installation of a new audio-visual and sound system, which will significantly enhance the delivery of online worship and improve accessibility for those unable to attend services in person.

The Kirk Session is mindful that 2026 will involve significant expenditure associated with major decoration and maintenance works. These works are essential to preserve the fabric of the building and support its continued use for worship and wider community engagement. Funding will be drawn from reserves, supplemented by congregational support and fundraising activity. While these commitments present challenges, the Kirk Session remains confident in the long-term sustainability and future of the congregation.

Investment Performance

The Kirk's investments are held in the Church of Scotland Investors Trust and in War Bonds and Stock. The Growth Fund is largely equity-based and is intended for long-term investment, with the objective of achieving capital growth. The Income Fund is intended for medium-term investment and aims to provide a reliable income stream, with funds invested predominantly in fixed-interest securities.

Risk Management

The Kirk Session, through the Finance Committee, continues to monitor financial risks and maintains a clear strategy to build and protect reserves over time. Insurance cover is reviewed periodically to ensure it remains adequate and appropriate.

A Health and Safety Officer is appointed to manage physical risks to members of the congregation, staff, volunteers and others using Kirk premises. The Finance Committee meets regularly to monitor the annual budget and financial performance and to assess the need for any remedial action, including the potential for a Stewardship campaign should income levels decline. The congregation is reminded at least annually of the importance of reviewing levels of giving to offset any reduction in donations. At present, no material uncertainties or risks are identified beyond those associated with planned capital expenditure in 2026.

Reserves Policy

The Kirk holds restricted, designated and unrestricted funds.

Restricted and designated funds include the Flower Fund, Manse Rental Fund, Homeless Fund, Craft Fund and Appeal Fund. The Manse Rental Fund is applied towards the maintenance and upkeep of the Kirk, Manse, Flat and Hall. The Appeal Fund is designated for major renovation and improvement works to the Kirk.

Unrestricted funds include the General Music Fund, which supports the repair and maintenance of the Kirk's organs and pianos and funds enhancements to music within the Kirk. This includes support for the Kirk's programme of concerts and similar activities, which contribute to making the Church more accessible and welcoming to visitors as well as to the congregation.

The General Fund receives unrestricted legacies and donations, including gifts specified for particular projects. In addition to providing a reserve to support the day-to-day operation of the Kirk, such funds may be applied to memorial or other significant projects approved by the Kirk Session, ensuring that these resources are used in a manner consistent with the Kirk's mission and long-term objectives.

Structure, Governance and Management

The congregation is a registered charity, number SC015251 and is administered in accordance with the terms of the Model Deed of Constitution (or Deed of Constitution (Unitary Form)) and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery. Certain responsibilities are delegated to the Finance Committee and the Property Committee as appropriate. The Kirk Session which meets five times a year is responsible for spiritual affairs within the church.

**CANONGATE KIRK,
CANONGATE PARISH CHURCH
(CHURCH OF SCOTLAND)
REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

REFERENCE AND ADMINISTRATION INFORMATION

Trustees

Canongate Kirk is administered by the Kirk Session.

The Kirk Session, comprised of the Minister and Church Elders, is responsible for spiritual affairs within the Church. A list of members of the Kirk Session who served during the year is on page 17.

Minister

Rev. Neil Gardner

Principal address of the Church

153 Canongate
Edinburgh
EH8 8BN

Contact address

The Canongate Kirk Office
3 Reid's Court
95 Canongate
Edinburgh
EH8 8BR

Bankers

The Bank of Scotland
75 George Street
Edinburgh
EH2 3EW

Independent Examiner

R L H Crawford BA CA CTA
Jeffrey Crawford & Co
25 Castle Terrace
Edinburgh
EH1 2ER

Charitable Status

The Church is recognised as a charity in Scotland. SC015251

**CANONGATE KIRK,
CANONGATE PARISH CHURCH
(CHURCH OF SCOTLAND)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025**

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity statement of recommended practice;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for the prevention and detection of fraud and other irregularities.

Signed by order of the Trustees on 5 April 2026 by:



Stuart Ramsay - Session Clerk

**CANONGATE KIRK,
CANONGATE PARISH CHURCH
(CHURCH OF SCOTLAND)
REPORT OF THE INDEPENDENT EXAMINER
FOR THE YEAR ENDED 31 DECEMBER 2025**

I report on the accounts of the charity for the year ended 31 December 2025 which are set out on pages 7-16.

Respective responsibilities of Trustees and Examiner

The charity Trustees are responsible for the preparation of accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity Trustees consider that the audit requirement of Regulation 10 (1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's statement

In the course of my examination no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with those records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



R L H Crawford BA CA CTA
Jeffrey Crawford & Co
25 Castle Terrace
Edinburgh
EH1 2ER

..... 7 April 2026

**CANONGATE PARISH CHURCH (CHURCH OF SCOTLAND)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025**

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2025 £	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2024 £
Income and endowments from:									
Donations & legacies	1	188,310	932	460	189,702	153,963	310	240	154,513
Charitable activities	2	7,245	-	-	7,245	12,857	-	-	12,857
Other trading activities	3	23,296	-	-	23,296	22,543	-	-	22,543
Investments	4	7,388	-	-	7,388	7,472	-	-	7,472
Total incoming resources		226,239	932	460	227,631	196,835	310	240	197,385
Expenditure on:									
Charitable activities	5	186,162	0	336	186,498	170,480	500	362	171,342
Total expenditure		186,162	0	336	186,498	170,480	500	362	171,342
Net income/(expenditure) before gains/(losses) on investments/loans		40,077	932	124	41,133	26,355	(190)	(122)	26,043
Net gains (losses) on investments	8	21,358	-	-	21,358	23,493	-	-	23,493
Net income/(expenditure)		61,435	932	124	62,491	49,848	(190)	(122)	49,536
Transfers between funds		-	-	-	-	(120)	-	120	-
Net movement in funds		61,435	932	124	62,491	49,728	(190)	(2)	49,536
Reconciliation of funds:									
Total funds brought forward		361,499	30,912	11,732	404,143	311,771	31,102	11,734	354,607
Total funds carried forward	13	422,934	31,844	11,856	466,634	361,499	30,912	11,732	404,143

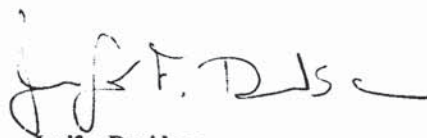
The Charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

**CANONGATE KIRK,
CANONGATE PARISH CHURCH
(CHURCH OF SCOTLAND)
BALANCE SHEET
AS AT 31 DECEMBER 2025**

	Notes	2025 £	2024 £
Fixed Assets			
Investments	8	305,880	284,522
		<u>305,880</u>	<u>284,522</u>
Current Assets			
Stock		1,000	1,000
Debtors	9	4,100	3,628
Cash at bank and in hand		158,339	119,193
		<u>163,439</u>	<u>123,821</u>
Liabilities			
Creditors: Amounts falling due within one year	10	(2,685)	(4,200)
Net Current Assets		<u>160,754</u>	<u>119,621</u>
Total Assets less current liabilities		<u>466,634</u>	<u>404,143</u>
The funds of the charity:	13		
Restricted funds		11,856	11,732
Designated funds		31,844	30,912
Unrestricted funds		422,934	361,499
		<u>466,634</u>	<u>404,143</u>

These accounts were approved by the finance chair on 5 April 2026 and are signed on their behalf by:


Jenifer Davidson
Treasurer


Colin Stewart
Finance Chair

**CANONGATE KIRK,
CANONGATE PARISH CHURCH
(CHURCH OF SCOTLAND)
YEAR ENDED 31 DECEMBER 2025**

Accounting policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

Basis of preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

Fund accounting

Funds are classified as either restricted funds or unrestricted funds defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. The designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Incoming resources

Income is recognised when the charity has entitlement to the funds; any performance conditions attached to the item of income have been met; it is probable that the income will be received; and the amount can be measured reliably.

Grant income is recognised in full in the statement of financial activities in the year in which it is earned.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregational members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Fixed assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church and manse, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the statement of financial activities in the period in which the liability arises.

Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and the market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

**CANONGATE KIRK,
CANONGATE PARISH CHURCH
(CHURCH OF SCOTLAND)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

Financial instruments

Other than fixed asset investments the charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable.

Trade debtors and trade creditors are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

Stocks

Stock represents items for resale and is stated at cost at the balance sheet date.

Taxation

The church is recognised as a charity for the purpose of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The Church is not registered for VAT and resources expended therefore include irrecoverable input VAT except those that qualified for listed places of worship grant scheme for which the charity reclaims when due.

Critical accounting estimates and judgements

No significant judgements have had to be made by the trustees in preparing these financial statements.

1. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
Offerings	135,008	1,392	136,400	127,442
Tax recovery on Gift Aid	20,452		20,452	19,940
Legacies	30,000		30,000	5,250
Grants	2,850		2,850	1,881
	188,310	1,392	189,702	154,513

Income from donations and legacies was £189,702 (2024: £154,513) of which £188,310 was unrestricted (2024: £153,963) and £1,392 was restricted (2024: £550).

2. Income from charitable activities

Weddings, baptisms and funerals	7,245	7,245	12,857
	7,245	7,245	12,857

Income from charitable activities was £7,245 (2024: £12,857) of which £7,245 was unrestricted (2024: 12,857) and £nil was restricted (2024: £nil).

3. Income from other trading activities

Third party use of halls	23,296	23,296	22,543
Rental income from flat	-	-	-
Miscellaneous Income	-	-	-
	23,296	23,296	22,543

Income from other trading activities was £23,296 (2024: £22,543) of which £23,296 was unrestricted (2024: 22,543) and £nil restricted (2024: nil)

4. Investment income

Bank interest	1,091	1,091	1,083
Investors Trust Unit Trust distributions	6,297	6,297	6,389
	7,388	7,388	7,472

Total investment income was £7,388 (2024: £7,472) of which £7,388 was unrestricted (2024: 7,472).

Total income	226,239	1,392	227,631	197,385
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**CANONGATE KIRK,
CANONGATE PARISH CHURCH
(CHURCH OF SCOTLAND)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

5. Analysis of expenditure

	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
Charitable Activities				
National ministry and mission and wider work				
Ministries and mission allocation	85,937	-	85,937	83,648
Presbytery dues	2,072	-	2,072	1,765
	88,009	-	88,009	85,413
Local Staffing Costs				
Ministers travel expenses (Note 7)	1,546	-	1,546	2,379
Other salaries and national insurance:				
Organist	6,426	-	6,426	6,109
Church secretary	17,755	-	17,755	17,304
Church officers (care of premises)	9,578	-	9,578	9,360
Open Kirk & Concert Stewards	3,571	-	3,571	2,510
	38,876	-	38,876	37,662
Pulpit Supply & Worship Costs				
Miscellaneous worship costs	1,415	-	1,415	703
Pulpit supply	100	-	100	0
	1,515	-	1,515	703
Building Costs				
Repairs and maintenance – Kirk	8,349	-	8,349	8,604
Fabric repairs and maintenance - Manse	2,985	-	2,985	3,669
Fabric repairs and maintenance - Flat	0	-	0	181
Fabric repairs & maintenance – HYH	1,183	-	1,183	140
	12,517	-	12,517	12,594
Other Running Costs				
Gas – office	-	-	0	250
Electricity – office	459	-	459	477
Gas – church	3,265	-	3,265	2,131
Electricity – church	3,434	-	3,434	3,379
Gas – manse	-	-	0	500
Electricity – HYH	5,345	-	5,345	2,449
Insurance	6,920	-	6,920	6,488
Council tax	4,031	-	4,031	3,738
Piano maintenance – organ	4,642	-	4,642	967
	28,096	-	28,096	20,379
Other Local Costs				
Open Kirk expenses	1,017	-	1,017	9
Cost of music and licences	2,157	-	2,157	2,006
HYH – misc. expenses	50	-	50	97
Independent examiner's fee	2,700	-	2,700	2,520
	5,924	-	5,924	4,632
c/f	174,937	-	174,937	161,383

**CANONGATE KIRK,
CANONGATE PARISH CHURCH
(CHURCH OF SCOTLAND)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

5. Analysis of expenditure – continued.

	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	£	£
b/f	174,937	-	174,937	161,383
Office Admin				
Stationery	225	-	225	167
Photocopying	2,384	-	2,384	2,297
Telephone	1,219	-	1,219	2,232
Postage	174	-	174	340
Miscellaneous office expenses	2,099	-	2,099	1,794
	6,101	-	6,101	6,830
Other Expenses				
Card payment charges	476	-	476	410
Telephone – Kirk	542	-	542	722
Misc. Expenses	2,907	-	2,907	328
Sundry donations	100	-	100	100
Cleaning materials	1,099	-	1,099	707
	5,124	-	5,124	2,267
Other Funds				
Homeless fund	-	0	0	500
Flower fund	-	336	336	362
	0	336	336	862
Total Expenditure on Charitable Activities	186,162	336	186,498	171,342

Support costs have not been separately identified as the trustees consider there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.

Expenditure on charitable activities was £186,498 (2024: £171,342) of which £186,162 was unrestricted (2024: £70,219) and £336 was restricted (2024: £862).

**CANONGATE KIRK,
CANONGATE PARISH CHURCH
(CHURCH OF SCOTLAND)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

6. Staff costs and numbers

There were no employees during the year (2024: nil). The Local Staffing Costs shown are for payment to contractors.

No employee had employee benefits in excess of £60,000 (2024: nil).

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employers' contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £32,433 (2024: £31,642) and the maximum stipend in 5th and subsequent years of service was £39,856 (2024: £38,884).

7. Trustee Remuneration and Related Party Transactions

The Minister receives his stipend from the Church of Scotland (Note 6). Resources expended include the following:

	2025	2024
	£	£
Minister's travel expenses	1,546	2,379
Manse Council Tax	4,031	3,738

No other trustee received remuneration or expenses.

During the year, a total of £17,882 (2024: £18,647) was donated to the church by the trustees.

8. Investments

Investments represent holdings in the Church of Scotland Investors Growth unit Trust, 42,715 units (2024: 42,715 units).

	2025	2024
	£	£
Market value at 31 December 2024	284,522	261,028
Unrealised (loss) / gain on investments	21,358	23,494
Market value at 31 December 2025	305,880	284,522
Investments at cost	191,216	191,216

Included in investments is cash held of £12,000 (2024 £12,000).

**CANONGATE KIRK,
CANONGATE PARISH CHURCH
(CHURCH OF SCOTLAND)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

9. Debtors

	2025 £	2024 £
Gift Aid Tax Recoverable	1,600	3,628
Hall rent receivable	2,500	0
	<u>4,100</u>	<u>3,628</u>

10. Creditors

	2025 £	2024 £
Accruals	2,700	2,520
Special collections	-15	1,680
	<u>2,685</u>	<u>4,200</u>

11. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	2024 Total Funds £
Investments				
Held by investors trust	293,880	-	293,880	272,522
Cash held by investors trust	12,000	-	12,000	12,000
	305,880	-	305,880	284,522
Stock	1,000	-	1,000	1,000
Debtors	4,100	-	4,100	3,628
Cash on deposit and in hand	114,639	43,700	158,339	119,193
	<u>425,619</u>	<u>43,700</u>	<u>469,319</u>	<u>408,343</u>
Creditors	(2,685)	-	(2,685)	(4,200)
	<u>422,934</u>	<u>43,700</u>	<u>466,634</u>	<u>404,143</u>

12. Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contributions made by volunteers who give of their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of members are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

13. Movement in Funds

	Opening Balance £	Incoming Resources £	Investment Gains (Losses) £	Outgoing Resources £	Gross Transfers £	Total 2025 £
Restricted Funds:						
Flower Fund	0	460		(336)		124
Marse Rental Fund	3,245	0		0		3,245
Appeal Fund	8,487	0		0		8,487
Designated Funds	30,912	932		0		31,844
	<u>42,644</u>	<u>1,392</u>		<u>(336)</u>		<u>43,700</u>
Unrestricted Funds:						
General Fund	361,499	226,239	21,358	(186,162)		422,934
Total Funds	<u>404,143</u>	<u>227,631</u>	<u>21,358</u>	<u>(186,498)</u>		<u>466,634</u>

**CANONGATE KIRK,
CANONGATE PARISH CHURCH
(CHURCH OF SCOTLAND)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

14. Comparatives for movement in Funds

	Opening Balance	Incoming Resources	Investment Gains (Losses)	Outgoing Resources	Gross Transfers	Total 2024
	£	£	£	£	£	£
Restricted Funds:						
Flower Fund	2	360		(362)		-
Manse Rental Fund	3,245	0		0		3,245
Appeal Fund	8,487	0		0		8,487
Designated Funds:	31,102	310		(500)		30,912
	42,836	670	-	(862)	-	42,644
Unrestricted Funds:						
General Fund	311,771	196,715	23,493	(170,480)		361,499
Total Funds	354,607	197,385	23,493	(171,342)		404,143

Restricted Funds:

Flower Fund

This fund is to provide flowers for display during services of worship.

Manse Rental Fund

This fund is held by the General Trustees of the Church of Scotland and may be drawn upon for expenditure on the church property.

Appeal Fund

This fund is to maintain the fabric of the Kirk.

Unrestricted Fund:

General Fund

This fund is for the day to day running of the church.

Designated Fund:

This fund is ring fenced and made up of the Homeless fund and the Re-decoration Fund.

**CANONGATE KIRK,
CANONGATE PARISH CHURCH
(CHURCH OF SCOTLAND)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

15. Special offerings and fund raising events

During the year the following income from special offerings and fund raising events was received and disbursed to other charities:

	2025	2024
	£	£
Alzheimer's Society		1,483
Edinburgh Direct Aid	345	
Hope & Homes for Children		2,669
International Glaucoma Association	683	
Let you Little Light Shine (Moderator's Challenge)		1,680
Medecins sans Frontieres	590	
Music in Hospitals & Care		141
Parkinson's Scotland		929
Poppy Scotland	478	732
St Columba's Hospice	683	325
Salvation Army		1,900
Sunflower Scotland	1,773	
The Dogs Trust	345	
UNICEF		1,900
Whitefoord House		594
TOTAL	<u>4,897</u>	<u>11,047</u>

Income from Special Offerings and Fund Raising is collected for the recipient charities. It is therefore excluded from Incoming Resources and Resources Expended. The teaching of the Gospel according to Matthew Chapter 25 verses 34 to 40, together with other lessons are considered when deciding upon support for other charities.

**CANONGATE KIRK,
CANONGATE PARISH CHURCH
(CHURCH OF SCOTLAND)**

**LIST OF TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025**

Trustees

Minister:	The Revd Neil Gardner LVO	Date appointed
Session Clerk:	Mr Stuart Ramsay	22 June 2006
Church Treasurer:	Mrs Jenifer Davidson	28 January 2018
		12 December 1993

	Date appointed		Date appointed
Ms Claire Churchill	22 January 2023	Dr Alexis Moyer	28 January 2018
Mrs Anne Croft	23 November 2003	Mrs Elise Ramsay	22 January 2023
Mr Donald Davidson	24 June 2007	Mr Colin Stewart	9 December 2012
Mr Roddy Gow	8 March 2015	Mrs Jane Stewart	8 March 2015
Mrs Fiona Grant	12 December 1993	Mrs Rie Stevenson	19 October 1997
Mr Douglas Hunter	20 November 1983	Mrs Lesley Wallace	8 March 2015
Mr Euan McCorquodale	22 January 2023	Miss Rachel Wright	23 November 2003
Mrs Jacqueline McFarlane	24 June 2007		

**The following Elders were
removed from the Elders
List**

Mrs Etta Geekie	9 December 2012	Died 2025
Ms Miriam Weibye	22 January 2023	Resigned