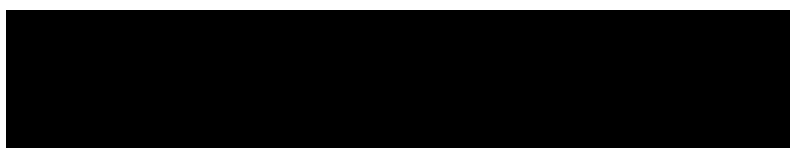


# CANONGATE KIRK

## THE KIRK OF HOLYROODHOUSE



**Accounts**  
**for the year ended 31 December 2023**



**Scottish Charity No. SC 015251**  
**Congregation No. 010014**

**CANONGATE KIRK  
CANONGATE PARISH CHURCH  
(CHURCH OF SCOTLAND)  
REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**CANONGATE KIRK,  
CANONGATE PARISH CHURCH  
(CHURCH OF SCOTLAND)  
REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2023. The financial statements have been prepared in accordance with the accounting policies set out on page 8 and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**Objectives and Activities**

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Canongate Kirk is located in a Parish that was once an independent ecclesiastical burgh attached to Holyrood Abbey. Its boundaries are relatively unchanged but by long-standing tradition, Edinburgh Castle and its military garrison also form part of the modern parish. The present Kirk owes its origins to James VII and II who converted the remaining worship space in the (now) Palace of Holyroodhouse to a private chapel. In 1688 on his instructions a parish Kirk was then created.

The Kirk Session met formally six times during 2023. At the first meeting in January four new Elders were admitted as members of the Session. Two Elders relinquished their membership of the Session during the course of the year, which has brought current membership to 23 Elders, one Minister and one Deacon.

The Kirk's activities continue to increase and there are plans to develop this still further in the coming year. As the Kirk of Holyroodhouse and Edinburgh Castle, the Kirk marked the Coronation of Their Majesties The King and Queen with a special Service, which was followed by a Reception. The Kirk also participated in the Big Help Out during which the craft club made numerous baby blankets for the Simpson Neonatal Unit at the Edinburgh Royal Infirmary, an initiative which has continued throughout the year in conjunction with staff of the University of Edinburgh.

The welcoming of visitors being a major aspect of the Kirk's mission, a student intern was hired from within the congregation to open the Kirk to visiting members of the public during July, August and the early weeks of September, supported by a number of volunteers. This proved highly successful, and it is the Kirk's intention to repeat this in 2024.

The Kirk Session is giving consideration to future planning, with particular attention being given to our linkage and potential union with St Giles' Cathedral, as well as our own 900<sup>th</sup> Anniversary in 2028. Monthly joint Evening Services continue to be held and both congregations are considering ways in which we can collaborate further.

As of 31 December 2023, the Minister has conducted 10 weddings, 15 funerals, 13 baptisms (of which two were of adults) as well as two blessings of children. The congregational roll stands at 321, with an average of between 70 and 80 congregants attending Morning Services. Worship is also offered online through the livestreaming of services (which are viewed by an average of 70 worshippers per week) as well as by telephone (which is utilised by an average of two worshippers per week).

The Kirk Session is encouraged by the level of attendance, the high number of bookings of the Kirk's premises and the generosity of the congregation in terms of financial giving. As the Kirk continues to increase its activities, there has been a desire to include more members of the congregation in the life and work of the church. Members were canvassed during a Season of Reflection and Renewal held during the autumn between Harvest Thanksgiving and Remembrance Sunday, with many volunteers coming forward to offer their services. The Kirk Session therefore looks forward with confidence to the forthcoming year and to the opportunities it affords.

**CANONGATE KIRK,  
CANONGATE PARISH CHURCH  
(CHURCH OF SCOTLAND)  
REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**Financial Review**

The Finance Committee, on behalf of the Kirk Session, would like to thank the congregation for their continued generosity towards the Canongate Kirk. The world remains very uncertain with continued troubles in the Middle East and Ukraine. Inflation remains stubbornly high, and people are feeling it in their pockets. We continue to be blessed by our members who support our congregation in so many ways. We could not have achieved such a positive year without them. We continue to look at new ways of encouraging members and visitors to donate. We have recently introduced a new contactless machine (Payaz) with higher limits and the ability to reclaim gift aid. The early results have been encouraging.

2024 will remain a challenging year with the continued economic pressures and with the uncertainty of the future of churches within the Church of Scotland. We remain very positive and encouraged by the support of our members and benefactors.

**Investment Performance**

Investments are held in the Church of Scotland Investors Trust and in War Bonds and Stock. The Growth Fund is largely equity-based and is intended for long term investment. The fund aims to provide capital growth. The Income Fund is intended for medium term investment and aims to provide immediate high income with funds invested predominantly in fixed interest securities.

**Risk Management**

There is a clear plan to continue to build up our reserves and review our insurance policies. We have a Health and Safety Officer appointed to deal with physical risks to members of the congregation using our facilities. The Finance Committee meet regularly to monitor the annual budget. They also assess the need to run a Stewardship campaign should the income fall – although the congregation is reminded at least annually of the need to consider raising levels of giving to compensate for any loss in donations. Currently they see no uncertainties or risks facing the congregation.

**Reserves Policy**

The Kirk has restricted and unrestricted funds.

Restricted funds are the Flower Fund, Manse Rental Fund, Homeless Fund and Appeal Fund. The Manse Rental Fund is used for maintenance of the Kirk, Manse, Flat and Hall. The Appeal Fund is for renovations to the Kirk.

Unrestricted funds consist of a General Fund which includes amounts for repair and maintenance of the Kirk's organs and pianos and to fund enhancements to music within the Kirk as a whole, including improvements in support of our major programme of concerts and similar activities aimed at making the Church more accessible and welcoming to visitors as well as the Congregation.

The General Fund receives any unrestricted legacies left to the Kirk, together with other such donations including those specified for particular projects, and, while providing a day-to-day reserve in support of the General Fund, applies such capital to "memorial" projects approved by the Kirk Session.

**Structure, Governance and Management**

The congregation is a registered charity, number SC015251 and is administered in accordance with the terms of the Model Deed of Constitution (or Deed of Constitution (Unitary Form)) and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery. Certain responsibilities are delegated to the Finance Committee and the Property Committee as appropriate. The Kirk Session which meets five times a year is responsible for spiritual affairs within the church.

**CANONGATE KIRK,  
CANONGATE PARISH CHURCH  
(CHURCH OF SCOTLAND)  
REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**REFERENCE AND ADMINISTRATION INFORMATION**

**Trustees**

Canongate Kirk is administered by the Kirk Session.

The Kirk Session, comprised of the Minister and Church Elders, is responsible for spiritual affairs within the Church.


A list of members of the Kirk Session who served during the year is on page 16.



**Bankers**

The Bank of Scotland  
300 Lawnmarket  
Edinburgh  
EH1 2PH

**Independent Examiner**

  
Authorised by The Institute of Chartered Accountants of Scotland  
Jeffrey Crawford & Co  
25 Castle Terrace  
Edinburgh  
EH1 2ER

**Charitable Status**

The Church is recognised as a charity in Scotland. SC015251

**CANONGATE KIRK,  
CANONGATE PARISH CHURCH  
(CHURCH OF SCOTLAND)  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**Statement of Trustees' Responsibilities**

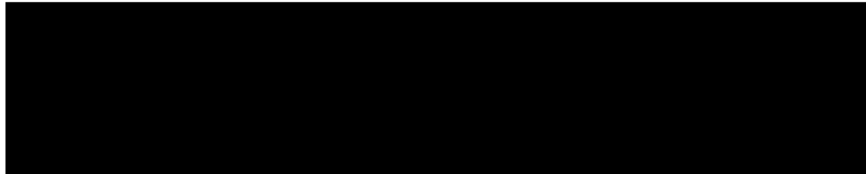
The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity statement of recommended practice;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for the prevention and detection of fraud and other irregularities.

Signed by order of the Trustees on 28 March 2024 by:



**CANONGATE KIRK,  
CANONGATE PARISH CHURCH  
(CHURCH OF SCOTLAND)  
REPORT OF THE INDEPENDENT EXAMINER  
FOR THE YEAR ENDED 31 DECEMBER 2023**

I report on the accounts of the charity for the year ended 31 December 2023 which are set out on pages 6 to 16.

**Respective responsibilities of Trustees and Examiner**

The charity Trustees are responsible for the preparation of accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity Trustees consider that the audit requirement of Regulation 10 (1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of Independent Examiner's statement**

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

**Independent Examiner's statement**

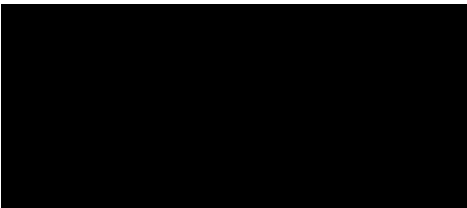
In the course of my examination no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with Section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and

to prepare accounts which accord with those records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Jeffrey Crawford & Co  
25 Castle Terrace  
Edinburgh  
EH1 2ER

2<sup>nd</sup> April 2024

**CANONGATE PARISH CHURCH (CHURCH OF SCOTLAND)**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2023 £	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2022 £
<b>Income and endowments from:</b>									
Donations & legacies	1	134,460	30,360	535	165,355	121,838	215	250	122,303
Charitable activities	2	8,358			8,358	16,960	-	-	16,960
Other trading activities	3	18,241		12,819	31,060	19,887	-	16,913	36,800
Investments	4	6,143			6,143	4,790	-	-	4,790
<b>Total incoming resources</b>		<b>167,202</b>	<b>30,360</b>	<b>13,354</b>	<b>210,916</b>	<b>163,475</b>	<b>215</b>	<b>17,163</b>	<b>180,853</b>
<b>Expenditure on:</b>									
Charitable activities	5	168,499	-	13,890	182,389	162,211	-	17,308	179,519
<b>Total expenditure</b>		<b>168,499</b>	<b>-</b>	<b>13,890</b>	<b>182,389</b>	<b>162,211</b>	<b>-</b>	<b>17,308</b>	<b>179,519</b>
<b>Net income/(expenditure) before gains/(losses) on investments/loans</b>		<b>(1,297)</b>	<b>30,360</b>	<b>(536)</b>	<b>28,527</b>	<b>1,264</b>	<b>215</b>	<b>(145)</b>	<b>1,334</b>
Net gains (losses) on investments	8	18,367	-	-	18,367	(27,338)	-	-	(27,338)
<b>Net income/(expenditure)</b>		<b>17,070</b>	<b>30,360</b>	<b>(536)</b>	<b>46,894</b>	<b>(26,074)</b>	<b>215</b>	<b>(145)</b>	<b>(26,004)</b>
Transfers between funds		-	-	-	-	-	-	-	-
<b>Net movement in funds</b>		<b>17,070</b>	<b>30,360</b>	<b>(536)</b>	<b>46,894</b>	<b>(26,074)</b>	<b>215</b>	<b>(145)</b>	<b>(26,004)</b>
<b>Reconciliation of funds:</b>									
<b>Total funds brought forward</b>		<b>294,701</b>	<b>742</b>	<b>12,270</b>	<b>307,713</b>	<b>320,775</b>	<b>527</b>	<b>12,415</b>	<b>333,717</b>
<b>Total funds carried forward</b>	13	<b>311,771</b>	<b>31,102</b>	<b>11,734</b>	<b>354,607</b>	<b>294,701</b>	<b>742</b>	<b>12,270</b>	<b>307,713</b>

The Charity has no recognised gains or losses other than the results for the year as set out above.

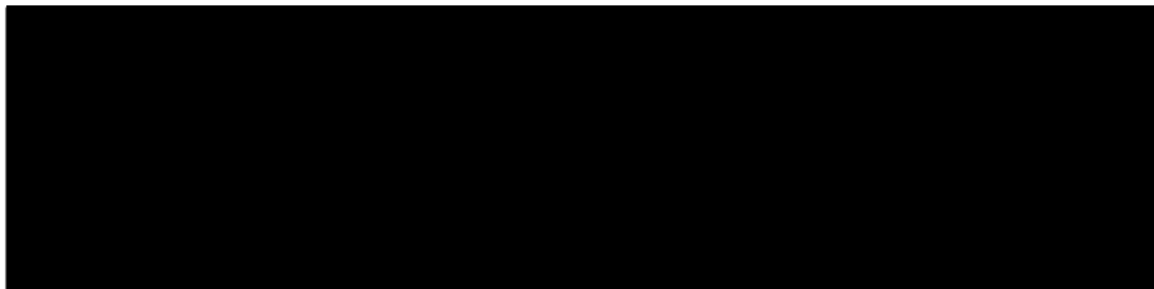
All of the activities of the charity are classed as continuing.



**CANONGATE KIRK,  
CANONGATE PARISH CHURCH  
(CHURCH OF SCOTLAND)  
BALANCE SHEET  
AS AT 31 DECEMBER 2023**

	Notes	2023 £	2022 £
<b>Fixed Assets</b>			
Investments	8	261,028	242,661
		<u>261,028</u>	<u>242,661</u>
<b>Current Assets</b>			
Stock		1,000	1,000
Debtors	9	1,447	1,366
Cash at bank and in hand		93,412	66,880
		<u>95,859</u>	<u>69,246</u>
<b>Liabilities</b>			
Creditors: Amounts falling due within one year	10	(2,280)	(4,194)
<b>Net Current Assets</b>		<u>93,579</u>	<u>65,052</u>
<b>Total Assets less current liabilities</b>		<u>354,607</u>	<u>307,713</u>
<b>The funds of the charity:</b>	13		
Restricted funds		11,734	12,270
Designated funds		31,102	742
Unrestricted funds		311,771	294,701
		<u>354,607</u>	<u>307,713</u>

These accounts were approved by the finance chair on 26 March 2024 and are signed on their behalf by:



**CANONGATE KIRK,  
CANONGATE PARISH CHURCH  
(CHURCH OF SCOTLAND)  
YEAR ENDED 31 DECEMBER 2023**

**Accounting policies**

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

**Basis of preparation**

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

**Fund accounting**

Funds are classified as either restricted funds or unrestricted funds defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. The designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

**Incoming resources**

Income is recognised when the charity has entitlement to the funds; any performance conditions attached to the item of income have been met; it is probable that the income will be received; and the amount can be measured reliably.

Grant income is recognised in full in the statement of financial activities in the year in which it is earned.

**Donated services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregational members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

**Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

**Fixed assets**

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church and manse, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the statement of financial activities in the period in which the liability arises.

**Investments**

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and the market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

**CANONGATE KIRK,  
CANONGATE PARISH CHURCH  
(CHURCH OF SCOTLAND)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**Financial instruments**

Other than fixed asset investments the charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable.

Trade debtors and trade creditors are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

**Stocks**

Stock represents items for resale and are stated at cost at the balance sheet date.

**Taxation**

The church is recognised as a charity for the purpose of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The Church is not registered for VAT and resources expended therefore include irrecoverable input VAT except those that qualified for listed places of worship grant scheme for which the charity reclaims when due.

**Critical accounting estimates and judgements**

No significant judgements have had to be made by the trustees in preparing these financial statements.

**1. Donations and legacies**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Offerings	115,215	30,895	146,110	99,786
Tax recovery on Gift Aid	18,245	-	18,245	20,460
Legacies	-	-	-	-
Grants	1,000	-	1,000	2,057
	<b>134,460</b>	<b>30,895</b>	<b>165,355</b>	<b>122,303</b>

Income from donations and legacies was £165,355 (2022: £122,303) of which £134,460 was unrestricted (2022: £121,838) and £30,895 was restricted (2022: £465).

**2. Income from charitable activities**

Weddings, baptisms, and funerals	8,358	-	8,358	16,960
	<b>8,358</b>	<b>-</b>	<b>8,358</b>	<b>16,960</b>

Income from charitable activities was £8,358 (2022: £16,960) of which £8,358 was unrestricted (2022: £16,960) and £nil was restricted (2022: £nil).

**3. Income from other trading activities**

Third party use of halls	17,759		17,759	18,980
Rental income from flat		12,819	12,819	16,913
Miscellaneous Income	482		482	907
	<b>18,241</b>	<b>12,819</b>	<b>31,060</b>	<b>36,800</b>

Income from other trading activities was £31,060 (2022: £36,800) of which £18,241 was unrestricted (2022: £19,887) and £12,819 restricted (2022: £16,913).

**4. Investment income**

Bank interest	582	-	582	25
Investors Trust Unit Trust distributions	5,561	-	5,561	4,765
	<b>6,143</b>	<b>-</b>	<b>6,143</b>	<b>4,790</b>

Total investment income was £6,143 (2022: £4,790) of which £6,143 was unrestricted (2022: £4,790).

<b>Total income</b>	<b>167,202</b>	<b>43,714</b>	<b>210,916</b>	<b>180,853</b>
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**CANONGATE KIRK,  
CANONGATE PARISH CHURCH  
(CHURCH OF SCOTLAND)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**5. Analysis of expenditure**

	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
<b>Charitable Activities</b>				
<b>National ministry and mission and wider work</b>				
Ministries and mission allocation	83,631		83,631	75,689
Presbytery dues	1,595		1,595	2,606
	<b>85,226</b>		<b>85,226</b>	<b>78,295</b>
<b>Local Staffing Costs</b>				
Ministers travel expenses (Note 7)	2,149		2,149	1,289
Other salaries and national insurance:				
Organist	5,574		5,574	5,940
Church secretary	13,975		13,975	13,104
Church officers (care of premises)	16,256		16,256	15,338
Open Kirk & Concert Stewards	3,112		3,112	-
	<b>41,066</b>		<b>41,066</b>	<b>35,671</b>
<b>Pulpit Supply &amp; Worship Costs</b>				
Miscellaneous worship costs	845		845	660
Pulpit supply	127		127	75
	<b>972</b>		<b>972</b>	<b>735</b>
<b>Building Costs</b>				
Repairs and maintenance – Kirk	-	5,459	5,459	21,144
Fabric repairs and maintenance - Manse	1,217	5,496	6,713	10,288
Fabric repairs and maintenance - Flat	172		172	
Fabric repairs and maintenance – HYH	9,688	-	9,688	2,515
	<b>11,077</b>	<b>10,955</b>	<b>22,032</b>	<b>33,948</b>
<b>Other Running Costs</b>				
Gas – office	250		250	250
Electricity – office	297		297	252
Gas – church	1,625		1,625	2,613
Electricity – church	1,475		1,475	1,327
Gas – manse	250		250	500
Electricity – HYH	2,156		2,156	1,082
Insurance	5,919		5,919	5,528
Council tax	3,655		3,655	3,613
Piano maintenance – organ	210	1,864	2,074	2,772
	<b>15,837</b>	<b>1,864</b>	<b>17,701</b>	<b>17,937</b>
<b>Other Local Costs</b>				
Open Kirk expenses	853		853	7
Cost of music and licences	1,986		1,986	1,540
Independent examiner's fee	2,280		2,280	2,136
	<b>5,119</b>		<b>5,119</b>	<b>3,683</b>
<b>c/f</b>	<b>159,297</b>	<b>12,819</b>	<b>172,116</b>	<b>170,268</b>

**CANONGATE KIRK,  
CANONGATE PARISH CHURCH  
(CHURCH OF SCOTLAND)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**5. Analysis of expenditure – continued.**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2023</b>	<b>2022</b>
	£	£	£	£
<b>b/f</b>	<b>159,297</b>	<b>12,819</b>	<b>172,116</b>	<b>170,268</b>
<b>Office Admin</b>				
Printing	573		573	545
Stationery	318		318	460
Photocopying	2,181		2,181	2,210
Telephone	1,371		1,371	1,129
Postage	150		150	400
Miscellaneous office expenses	1,548		1,548	1,334
	<b>6,141</b>		<b>6,141</b>	<b>6,077</b>
<b>Other Expenses</b>				
Card payment charges	181		181	114
Telephone – Kirk	722		722	722
Misc. Expenses	1,264		1,264	1,280
Sundry donations	445		445	100
Cleaning materials	449		449	573
	<b>3,061</b>		<b>3,061</b>	<b>2,789</b>
<b>Other Funds</b>				
Homeless fund	-	-	-	-
Flower fund	-	1,071	1,071	385
	<b>-</b>	<b>1,071</b>	<b>1,071</b>	<b>385</b>
<b>Total Expenditure on Charitable Activities</b>	<b>168,499</b>	<b>13,890</b>	<b>182,389</b>	<b>179,519</b>

Support costs have not been separately identified as the trustees consider there is only one charitable activity. Therefore, support costs relate wholly to that activity and have not been separately identified.

Expenditure on charitable activities was £182,389 (2022: £179,519) of which £168,499 was unrestricted (2022: £162,211) and £13,890 was restricted (2022: £17,308).

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**6. Staff costs and numbers**

There were no employees during the year (2022: nil).

No employee had employee benefits in excess of £60,000 (2022: nil).

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employers' contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £30,135 (2022: £28,700) and the maximum stipend in 5<sup>th</sup> and subsequent years of service was £37,032 (2022: £35,269).

**7. Trustee Remuneration and Related Party Transactions**

The Minister receives his stipend from the Church of Scotland (Note 6). Resources expended include the following:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Minister's travel expenses	2,149	1,289
Manse Council Tax	3,655	3,613

No other trustee received remuneration or expenses.

During the year, a total of £18,103 (2022: £17,695) was donated to the church by the trustees.

**8. Investments**

Investments represent holdings in the Church of Scotland Investors Growth unit Trust, 42,715 units (2022: 42,715 units).

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Market value at 31 December 2022	242,661	269,999
Unrealised (loss) / gain on investments	18,367	(27,338)
Market value at 31 December 2023	<b>261,028</b>	<b>242,661</b>
Investments at cost	<b>191,216</b>	<b>191,216</b>

Included in investments is cash held of £12,000 (2022: £12,000).

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**9. Debtors**

	2023 £	2022 £
Gift Aid Tax Recoverable	<u>1,447</u>	<u>1,366</u>

**10. Creditors**

	2023 £	2022 £
Accruals	2,280	2,280
Special collections	-	1,194
	<u>2,280</u>	<u>4,194</u>

**11. Analysis of net assets between funds**

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
Investments				
Held by investors trust	249,028	-	249,028	230,661
Cash held by investors trust	12,000	-	12,000	12,000
	<u>261,028</u>	<u>-</u>	<u>261,028</u>	<u>242,661</u>
Stock	1,000	-	1,000	1,000
Debtors	1,447	-	1,447	1,366
Cash on deposit and in hand	50,577	42,835	93,412	66,880
	<u>314,052</u>	<u>42,835</u>	<u>356,887</u>	<u>311,907</u>
Creditors	(2,280)	-	(2,280)	(4,194)
	<u>311,772</u>	<u>42,835</u>	<u>354,607</u>	<u>307,713</u>

**12. Volunteers**

In common with all congregations of the Church of Scotland the congregation benefits from the contributions made by volunteers who give of their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of members are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

**13. Movement in Funds**

	Opening Balance £	Incoming Resources £	Investment Gains (Losses) £	Outgoing Resources £	Gross Transfers £	Total 2023 £
<b>Restricted Funds:</b>						
Flower Fund	538	535	-	(1,071)	-	2
Manse Rental Fund	3,245	12,819	-	(12,819)	-	3,245
Appeal fund	8,487	-	-	-	-	8,487
<b>Designated Funds:</b>	742	30,360	-	-	-	31,102
	<u>13,012</u>	<u>43,714</u>	<u>-</u>	<u>(13,890)</u>	<u>-</u>	<u>42,836</u>
<b>Unrestricted Funds:</b>						
General Fund	294,701	167,202	18,367	(168,499)	-	311,771
<b>Total Funds</b>	<u>307,713</u>	<u>210,916</u>	<u>18,367</u>	<u>(182,389)</u>	<u>-</u>	<u>354,607</u>

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**14. Comparatives for movement in Funds**

	<b>Opening Balance</b>	<b>Incoming Resources</b>	<b>Investment Gains (Losses)</b>	<b>Outgoing Resources</b>	<b>Gross Transfers</b>	<b>Total 2022</b>
	£	£	£	£	£	£
<b>Restricted Funds:</b>						
Flower Fund	673	250	-	(385)	-	538
Manse Rental Fund	3,255	16,913	-	(16,923)	-	3,245
Appeal fund	8,487	-	-	-	-	8,487
Designated Fund	527	215	-	-	-	742
	<b>12,942</b>	<b>17,378</b>	<b>-</b>	<b>(17,308)</b>	<b>-</b>	<b>13,012</b>
<b>Unrestricted Funds:</b>						
General Fund	320,775	163,475	(27,338)	(162,211)	-	294,701
<b>Total Funds</b>	<b>333,717</b>	<b>180,853</b>	<b>(27,338)</b>	<b>(179,519)</b>	<b>-</b>	<b>307,713</b>

**Restricted Funds:**

**Flower Fund**

This fund is to provide flowers for display during services of worship.

**Manse Rental Fund**

This fund is held by the General Trustees of the Church of Scotland and may be drawn upon for expenditure on the church property.

**Appeal Fund**

This fund is to maintain the fabric of the Kirk.

**Unrestricted Fund:**

**General Fund**

This fund is for the day to day running of the church.

**Designated Fund**

This fund is ring fenced and is made up of the Homeless fund and the Re-decoration fund.



### 15. Special offerings and fund-raising events

During the year the following income from special offerings and fund-raising events was received and disbursed to other charities:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Cancer Research		619
Combat Stress	1,344	
Cross Reach		457
Diabetes Scotland	234	234
Halo Trust	971	
Maggies	840	1,699
Myeloma UK		350
Parkinsons UK		234
People Matter		457
Poppy Scotland	574	856
Royal Scots Regimental Trust Exitus	720	
RSABI	840	840
SSAFA		
St Columba's Hospice	720	
Synergy Dance Outreach		577
The Brain Tumour Charity	2,130	
Ukrainian Club, Edinburgh	950	
	<b>9,323</b>	<b>6,324</b>

Income from Special Offerings and Fund Raising is collected for the recipient charities. It is therefore excluded from Incoming Resources and Resources Expended. The teaching of the Gospel according to Matthew Chapter 25 verses 34 to 40, together with other lessons are considered when deciding upon support for other charities.

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**LIST OF TRUSTEES  
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