CANNIESBURN RESEARCH TRUST

ANNUAL REPORT

OF THE TRUSTEES

2026

CANNIESBURN RESEARCH TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st MARCH 2026

The aims of the Canniesburn Research Trust formed in 1994 remain the same:

Promote research in all aspects of Plastic Surgery
Encourage the use of the results of this research in surgical training and patient care, and make available for the general good of the specialty, the results of the research by means of publication in appropriate journals and by presentation at surgical and scientific meetings
Encourage the acquisition of advanced surgical skills through the establishment of training courses that are open to all members of the surgical profession

During the year, the following held office as Trustees:

D. S. Soutar	A. Malyon
A. Hart	D. McGill
A. K. Ray	S. Lo
I. R. Mackay	B. Chew
T. Webster	A. Gilmour

The Trustees received no remuneration during the period covered by this report.

Staffing
The Canniesburn Research Trust employed the following staff during the financial year of this report:

Research Secretary Mrs. Dorothy Stobie

COURSES

International Practical Flap and Perforator Course
A course was held in September 2025, in conjunction with the Anatomy Department, University of Glasgow. This was well received by participants who attended, both from UK Units, and abroad.
The number of participants attended increased, with difficulties surrounding study/annual leave and funding for participants noted. The fee will be increased, in line with other courses available and costs to facilitate running the course in the anatomy/clinical skills department of the University of Glasgow.

Intensive Pre-Fellowship Courses
Courses continue to be held twice a year, using Zoom platform. Feedback is positive, and there will be no change to running the course in this manner.

TEACHING, TRAINING, SCHOLARSHIPS – BURSARIES:

Links continue with the Ghana project and its Chairman, Mr Odhran Shelley. The Unit welcomes surgeons to visit the Canniesburn Plastic Surgery Unit as observers and trainees, within the guidelines of Greater Glasgow and Clyde Health Board.
This relationship benefits all concerned.

The Research Trust continues to award bursaries to staff, to pump prime small research projects and facilitate audit.

The Trust has supported special study modules and attendance at conference and scientific meetings for members of staff within the Canniesburn Plastic Surgery Unit.

Iona Morrison – Staff Nurse, Canniesburn PSU
£1,335 – to support study for Post Graduate Certificate, Burns and Plastics, from University of Glasgow
Fiona Reilly - Staff Nurse, Canniesburn PSU
£1,335 – to support study for Post Graduate Certificate, Burns and Plastics, from University of Glasgow
Rebecca McLaughlin - Staff Nurse, Canniesburn PSU
£1,335 – to support study for Post Graduate Certificate, Burns and Plastics, from University of Glasgow

Abigail Blair - Staff Nurse, Canniesburn PSU
£1,335 – to support study for Post Graduate Certificate, Burns and Plastics, from University of Glasgow
Holly Watson - Staff Nurse, Canniesburn PSU
£1,335 – to support study for Post Graduate Certificate, Burns and Plastics, from University of Glasgow
Lisa Stirling - Staff Nurse, Canniesburn PSU
£1,335 – to support study for Post Graduate Certificate, Burns and Plastics, from University of Glasgow

FUNDS

The financial position of the Trust is set out in the attached accounts. In accordance with the Charities (Accounts and Reports) regulations 1995 issued by the Home Office, an Audit of the accounts of the Trust is not required.

RESEARCH

Mr Steven Lo's breast project is complete, as is the randomised trial. The next step is implementation and how it is rolled out nationally and internationally. The project is short listed for a national award in the Scottish Knowledge Exchange Award, which is one of the national innovation awards.

Mr Adam Gilmour has a project currently running in the Unit, looking at vascular imaging using a 3D Vectra camera. This area of research hasn't been done before and could be an international publication

FINANCIAL STATUS OF THE TRUST

Teaching courses continue to be re-costed annually in line with inflation and in keeping with other courses in the United Kingdom and abroad. No further research fellow has been taken on by the Research Trust.

The Research Trust intends to continue funding small research projects and pilot studies and supporting individuals within the Canniesburn Plastic Surgery Unit in the development of their skills.

Trustee

Date

02/11/2026

CANNIESBURN RESEARCH TRUST

Balance Sheet as at 31st March 2026

	Note	2026 £	2025 £
TANGIBLE ASSETS			
Investments - listed	(3)	118,388	116,004
CURRENT ASSETS			
Bank Balances		142,563	123,754
		142,563	123,754
CREDITORS			
Amounts Due Within One Year			
Creditors & Accruals		9,761	3,718
NET CURRENT ASSETS		132,802	120,036
		£251,190	£236,040

CANNIESBURN RESEARCH TRUST FUNDS

		2026 £	2025 £
Unrestricted General Funds	(7)	£251,190	£236,040

The above accounts where approved by the trustees

02/11/2026

Trustee date

Independent Examiner's Report to the Trustees on the Unaudited Accounts of the Canniesburn Research Trust

I report on the accounts for the year ended 31st March 2026. These accounts were prepared by me and were based on information and explanations provided by the Trust.

Respective responsibilities of management committee and independent examiner:

The trustees through the management committee are responsible for the preparation of the accounts, and they consider that the Trust is exempt from an audit. It is my responsibility to examine the accounts and based on my examination to report my opinion.

Basis of opinion

I have carried out such investigations as were necessary to enable me to form an opinion as to whether proper accounting records adequate for the purposes of the Trust have been kept and the accounts of the Trust were in accordance with the accounting records.

Opinion

In my opinion, according to the best of my knowledge and belief, and in accordance with the information and explanations given to me:

(a) the Trust satisfied the conditions for exemption from an audit of the Accounts for the year specified;

(b) the Statement of Financial Activity and Income & Expenditure, and the Balance Sheet and notes thereon have been properly prepared from the records of the Trust, and are in agreement therewith; and

(c) the accounts have been prepared and examined in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

F T McPherson C A
Independent Examiner

31st October 2026

The Stables
Mugdock
Glasgow
G62 8LQ

CANNIESBURN RESEARCH TRUST

Combined Statement of Financial Activity and Income and Expenditure

For the Year ended 31st March 2026

		UNRESTRICTED FUNDS 2026	TOTAL FUNDS 2026	TOTAL FUNDS 2025
GROSS INCOME GENERATED		£	£	£
Course Fees	note (4b)	54,079	54,079	38,821
Donations		2,500	2,500	3,696
Interest and Dividends Received		1,376	1,376	1,539
Unrealised Gain on revaluation	(note 3)	2,384	2,384	997
TOTAL INCOMING RESOURCES		60,339	60,339	45,053
GROSS RESOURCES EXPENDED				
DIRECT COSTS INCURRED IN THE GENERATION OF INCOME				
Course Expenses	(note 4b)	31,784	31,784	29,042
Portfolio Management Charges		451	451	438
		32,235	32,235	29,480
RESEARCH EXPENDITURE & MEETINGS				
Research Expenditure & Grants Made for Research & Training	(note 5b)	7,939	7,939	1,108
		7,939	7,939	1,108
ADMINISTRATION EXPENDITURE				
Secretarial and Administration Costs	(note 6)	4,593	4,593	6,621
Photography, Promotional Exps & Misc		422	422	506
		5,015	5,015	7,127
TOTAL RESOURCES EXPENDED		45,189	45,189	37,715
OPERATING SURPLUS		15,150	15,150	7,338
FUND BALANCES AT START OF YEAR		236,040	236,040	228,702
FUND BALANCES CARRIED FORWARD		£251,190	£251,190	£236,040

CANNIESBURN RESEARCH TRUST

Notes to the Accounts - 31st March 2026

1) ACCOUNTING POLICIES

a. The accounts have been prepared under the historical cost convention as modified for the revaluation of investments as at the balance sheet date.

b. Donations and appeal proceeds are accounted for on a cash basis.

c. Income from investments is accounted for on the date on which it falls due for payment.

d. Investments are stated at market value.

e. Grants reflect amounts paid and payable in the year.

2) TAXATION

The Trust has charitable status and is exempt from taxation. The Trust is not registered for VAT and accordingly any irrecoverable tax is included in the cost of the item concerned.

3) INVESTMENTS

See Appendix 1	2026 £	2025 £
Market Value at 1st April 2025	£116,004	£115,007
Acquisitions at Cost	-	-
Disposals at Opening Market Value or Cost if acquired in year	-	-
Gain on Revaluation at 31st March 2026	2,384	997
Market Value at 31st March 2026	£118,388	£116,004
Comprising:	£	£
Equities, Unit Trusts, Bonds & Collectives	£118,388	£116,004
Historical Cost at 31st March 2026	£105,278	£105,278

CANNIESBURN RESEARCH TRUST

Notes to the accounts - 31st March 2026 (continued)

		2026	2025
		£	£
4a) TOTAL INCOME GENERATED			
Course Fees	Note (4b)	54,079	38,821
Donations		2,500	3,696
Interest & Dividends		1,376	1,539
Gain on Revaluation of Investments	Note (3)	2,384	997
		£60,339	£45,053

4b) CONTRIBUTION from COURSES

	Flap Course	Prefellowship Courses	Marketing & Admin Costs	2026 Total	2025 Total
	£	£	£	£	£
Fees	25,500	28,579	-	54,079	38,821
Course Expenses	27,784	-	4,000	31,784	29,042
Contribution	(2,284)	28,579	- (3,743)	£22,295	£9,779

5a) TOTAL RESOURCES EXPENDED

		2026	2025
		£	£
Course Expenses	Note (4b)	31,784	29,042
Portfolio Mamagement Charges		451	438
Research Expenditure & Grants made for Training	Note (5b)	7,939	1,108
Secretarial & Administration Costs	Note (6)	8,594	6,621
Photography, Promotional & Misc		422	506
		£49,190	£37,715

5b) RESEARCH EXPENDITURE & GRANTS MADE FOR TRAINING

	2026	2025
	£	£
Paid from General Funds:		
Other Research, Equipment Costs & Teaching	196	1,108
Grants for Further Education Course Fees & Reimbursement of Associated Travel Expenses	7,743	-
	£7,939	£1,108

CANNIESBURN RESEARCH TRUST

Notes to the accounts - 31st March 2026 (continued)

6) SECRETARIAL and ADMINISTRATION COSTS

	2026 £	2025 £
Payroll Costs and Superannuation	7,947	9,956
Less: Course Marketing & Admin Costs recharged to course expenses	(4,000)	(4,000)
	3,947	5,956
Other Administration Expenses	646	665
	£4,593	£6,621

7) UNRESTRICTED GENERAL FUNDS

	2026 £	2025 £
At 1st April 2025	236,040	228,702
Operating Surplus	15,150	7,338
At 31st March 2026	£251,190	£236,040

8) TRUSTEES

The Trustees did not receive any remuneration during the year. (2025: Nil)

9) TRANSACTIONS WITH CONNECTED BODIES

The Trust reimbursed Greater Glasgow & Clyde NHS Trust for expenditure made on its behalf during the year. This amounted to £8,510 (2025: £10,110).
Creditors include an amount of £857 (2025: £993) due to the NHS Trust.

CANNIESBURN RESEARCH TRUST

INVESTMENTS

Appendix 1

Schedule of Investments at market value as at 31st March 2026

		2026 £	2025 £
Evelyn Ptnrs Umb A Evelyn Bal PTF	105,000units	118,388	116,004
Total Equities & Collectives		£118,388	£116,004