

REGISTERED COMPANY NUMBER: SC352814 (Scotland)
REGISTERED CHARITY NUMBER: SC041149

Report of the Trustees and
Financial Statements for the Year Ended 31 December 2025
for
CAMUSCROSS & DUISDALE INITIATIVE

Mann Judd Gordon Ltd
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

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for the Year Ended 31 December 2025**

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**Report of the Trustees
for the Year Ended 31 December 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To manage community land and associated assets for the benefit of the Community (as defined in the Memorandum of Association) and the public in general following principles of sustainable development, where sustainable development means development which meets the needs of the present without compromising the ability of future generations to meet their own needs.

To provide, or assist in providing, recreational facilities, and/or organising recreational activities, which will be available to members of the community and the public at large with the object of improving the conditions of life of the Community and following principles of sustainable development, where 'sustainable development' means development which meets the needs of the present without compromising the ability of future generations to meet their own needs.

To advance community development, including urban or rural regeneration, following principles of sustainable development, where 'sustainable development' means development which meets the needs of the present without compromising the ability of future generations to meet their own needs.

To advance the education of the Community about its environment, culture, heritage and/or history.

To advance environmental protection or improvement including preservation, and conservation of the natural environment, the promotion of sustainable development, the maintenance, improvement or provision of environmental amenities for the community and/or the preservation of buildings or sites of architectural, historic or other importance to the community.

To provide or assist in providing housing, particularly on rural land, especially affordable housing, for those who are in conditions of need.

Public benefit

The fulfilment of the charity's objectives provides benefit to the local community and wider public.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

2025 was again a challenging year for the charity and its trading subsidiary (An Crubh Limited - ACL), as cost of living increases impacted both customer spend and operational costs.

The charity continued to work closely with ACL throughout the year. Staffing has been a prominent issue, with ACL having to rely heavily on volunteer management time. Notwithstanding this, the shop, cafe and Post Office continue to be well received by the community and by visitors alike and remained open throughout the year (closing only on occasion due to adverse weather or staff illness).

The community hall is frequently let out for events, meetings and activities and serves as a venue for film screenings and other digital events, though income from this was marginally reduced compared to 2024.

The charity continues to be supported by donations and the receipt of Gift Aid, and by the local fundraising group, who have been proactive in organising events and collections.

The campervan hookup site, along with the EV charging station, continue to be popular with visitors. The trustees have been exploring further options for developing the tourist facilities available on site.

The solar panel project became operational during the year and should reduce electricity costs over time.

CAMUSCROSS & DUISDALE INITIATIVE

Report of the Trustees for the Year Ended 31 December 2025

FINANCIAL REVIEW

Financial position

The charity and ACL found 2025 financially challenging for the reasons outlined above. Attempts to secure increased grant funding in 2025 were largely unsuccessful as competition for grant funding remains high. As a result, the volunteer management team of ACL have taken on an increased role in managing the trading subsidiary. The trustees are urgently exploring options for mitigating this reliance on volunteer time.

Reserves policy

The trustees aim to build up a reserve to cover future maintenance and unexpected costs, where possible, to an ideal position of three months' running costs. However, the challenging financial climate has meant that income has necessarily been used to meet operational and other costs and the charity's closing balance of unrestricted net current assets was only £7,397.

The financial position of the charity continues to be closely monitored and the trustees are preparing budgets of expenditure to manage expenses more effectively. The trustees remain committed to ensuring the charity remains sustainable in the long term.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Camuscross & Duisdale Initiative is controlled by its governing document, the Memorandum and Articles of Association.

Recruitment and appointment of new trustees

The company's directors are recruited from the community and appointed in accordance with Article 27 through to and including Article 37 of the Memorandum & Articles of Association.

Organisational structure

The structure of the company comprises:

Members - comprising Ordinary Members (who have the right to attend the AGM and any EGM and have important powers under these Articles and the Act, who elect people to serve as Directors and take decisions in relation to any change in these Articles), the Associates Members and the Junior Members.

Director - who hold regular meetings between each AGM, set the strategy and policy of the Company, generally control and supervise the activities of the Company and, in particular, are responsible for monitoring its financial position and, where there are no employees or managers appointed, are responsible also for the day-to-day management of the Company.

During the year, the charity paid for Trustee indemnity insurance to protect members from personal liability with respect to claims related to their actions in their roles as committee members or Trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The risk management policy which was developed to cover the construction phase is now under review.

The finance committee, comprising a number of directors and the company secretary, continued to provide an overview of finances and ensure the responsibility and knowledge about finances is shared with the board and amongst all trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC352814 (Scotland)

Registered Charity number

SC041149

CAMUSCROSS & DUISDALE INITIATIVE

Report of the Trustees for the Year Ended 31 December 2025

Registered office

An Crubh
Duisdale Beag
Isle of Skye
IV43 8QU

Trustees

K L Pike
N N N Gillies (appointed 8.9.25)
E F Robertson (appointed 28.8.25)
N L Thomson (appointed 29.11.25)
E L Armstrong (appointed 29.11.25)
S Whatmore (resigned 31.8.25)
M Wringe
D F Mackinnon (resigned 29.11.25)
C Wylie (resigned 6.4.26)

Company Secretary

E F Robertson

Independent Examiner

A Cumming
Mann Judd Gordon Ltd
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

**Report of the Trustees
for the Year Ended 31 December 2025**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Camuscross & Duisdale Initiative for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 23 September 2026 and signed on its behalf by:

E F Robertson - Trustee

Independent Examiner's Report to the Trustees of Camuscross & Duisdale Initiative

I report on the accounts for the year ended 31 December 2025 set out on pages six to seventeen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A Cumming
The Institute of Chartered Accountants of Scotland

Mann Judd Gordon Ltd
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

23 September 2026

CAMUSCROSS & DUISDALE INITIATIVE

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 December 2025**

	Notes	Unrestricted funds £	Restricted funds £	31.12.25 Total funds £	31.12.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	22,071	(1)	22,070	11,205
Charitable activities	3				
Community Hub		<u>28,942</u>	<u>29,875</u>	<u>58,817</u>	<u>67,285</u>
Total		<u>51,013</u>	<u>29,874</u>	<u>80,887</u>	<u>78,490</u>
EXPENDITURE ON					
Charitable activities					
Community Hub		52,512	-	52,512	49,431
Depreciation		<u>1,172</u>	<u>42,255</u>	<u>43,427</u>	<u>33,443</u>
Total		<u>53,684</u>	<u>42,255</u>	<u>95,939</u>	<u>82,874</u>
NET INCOME/(EXPENDITURE)		(2,671)	(12,381)	(15,052)	(4,384)
Transfers between funds	12	<u>13,132</u>	<u>(13,132)</u>	<u>-</u>	<u>-</u>
Net movement in funds		10,461	(25,513)	(15,052)	(4,384)
RECONCILIATION OF FUNDS					
Total funds brought forward		3,704	2,056,991	2,060,695	2,065,079
TOTAL FUNDS CARRIED FORWARD		<u><u>14,165</u></u>	<u><u>2,031,478</u></u>	<u><u>2,045,643</u></u>	<u><u>2,060,695</u></u>

The notes form part of these financial statements

CAMUSCROSS & DUISDALE INITIATIVE

Balance Sheet 31 December 2025

	Notes	Unrestricted funds £	Restricted funds £	31.12.25 Total funds £	31.12.24 Total funds £
FIXED ASSETS					
Tangible assets	8	6,767	2,031,478	2,038,245	2,044,614
Investments	9	<u>1</u>	<u>-</u>	<u>1</u>	<u>1</u>
		6,768	2,031,478	2,038,246	2,044,615
CURRENT ASSETS					
Debtors	10	1,223	-	1,223	16,865
Cash at bank and in hand		<u>9,834</u>	<u>-</u>	<u>9,834</u>	<u>22,924</u>
		11,057	-	11,057	39,789
CREDITORS					
Amounts falling due within one year	11	(3,661)	1	(3,660)	(23,709)
		<u></u>	<u></u>	<u></u>	<u></u>
NET CURRENT ASSETS		<u>7,396</u>	<u>1</u>	<u>7,397</u>	<u>16,080</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>14,164</u>	<u>2,031,479</u>	<u>2,045,643</u>	<u>2,060,695</u>
NET ASSETS		<u>14,164</u>	<u>2,031,479</u>	<u>2,045,643</u>	<u>2,060,695</u>
FUNDS	12				
Unrestricted funds				14,164	3,704
Restricted funds				<u>2,031,479</u>	<u>2,056,991</u>
TOTAL FUNDS				<u>2,045,643</u>	<u>2,060,695</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

CAMUSCROSS & DUISDALE INITIATIVE

Balance Sheet - continued
31 December 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 September 2026 and were signed on its behalf by:

N N N Gillies - Trustee

E F Robertson - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The presentation currency of the accounts is Pound sterling (£).

The accounts are rounded to the nearest £1.

The financial statements have been prepared on a going concern basis. The significant accounting policies applied in the preparation of these financial statements are set out below.

Critical accounting judgements and key sources of estimation uncertainty

Fixed asset net book value and depreciation charges are the areas of the accounts which are affected by significant judgements and estimates. The trustees exercise judgement in determining both the useful economic life and the likely residual value of the charity's assets. This judgement affects the rates of and charge for depreciation in the accounts for the year. It also therefore affects the net book value of the assets in the balance sheet.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Tangible assets are stated at cost or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is shorter.

Land and buildings	- see below
Reservoir	- 2% on cost
Fixtures and fittings	- 15% on cost

The trustees estimated that the residual value of the Community Hub in 50 years will be £800,000 and the depreciation charge is therefore calculated on this basis. The residual value estimation will be considered by the trustees every five years and the depreciation charge varied at that point, if appropriate.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2025**

1. ACCOUNTING POLICIES - continued**Tangible fixed assets**

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease. Tangible assets are stated at cost or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Irrecoverable VAT

The charity is VAT registered and performs a partial exemption calculation each month. Irrecoverable VAT is shown on the Statement of Financial Activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account

2. DONATIONS AND LEGACIES

	31.12.25	31.12.24
	£	£
Donations	17,297	10,405
Gift aid	<u>4,773</u>	<u>800</u>
	<u><u>22,070</u></u>	<u><u>11,205</u></u>

3. INCOME FROM CHARITABLE ACTIVITIES

		31.12.25	31.12.24
	Activity	£	£
Grants	Community Hub	29,875	37,758
An Crubh hall hire	Community Hub	7,393	8,716
CDI Lottery	Community Hub	697	494
Other income	Community Hub	3,098	1,646
Post Office sales	Community Hub	<u>17,754</u>	<u>18,671</u>
		<u><u>58,817</u></u>	<u><u>67,285</u></u>

Grants received, included in the above, are as follows:

	31.12.25	31.12.24
	£	£
Community and Renewables Energy Scheme (CARES)	29,645	24,209
SSE Renewables Community Benefit Fund	<u>230</u>	<u>13,549</u>
	<u><u>29,875</u></u>	<u><u>37,758</u></u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2025**

4. GRANTS PAYABLE

	31.12.25	31.12.24
	£	£
Community Hub	<u>11,912</u>	<u>11,326</u>

The total grants paid to institutions during the year was as follows:

	31.12.25	31.12.24
	£	£
An Crubh - revenue funding	<u>11,912</u>	<u>11,326</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.25	31.12.24
	£	£
Depreciation - owned assets	<u>43,426</u>	<u>33,443</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	11,205	-	11,205
Charitable activities			
Community Hub	<u>29,527</u>	<u>37,758</u>	<u>67,285</u>
Total	<u>40,732</u>	<u>37,758</u>	<u>78,490</u>
EXPENDITURE ON			
Charitable activities			
Community Hub	47,238	2,193	49,431
Depreciation	<u>1,296</u>	<u>32,147</u>	<u>33,443</u>
Total	<u>48,534</u>	<u>34,340</u>	<u>82,874</u>
NET INCOME/(EXPENDITURE)	(7,802)	3,418	(4,384)
RECONCILIATION OF FUNDS			
Total funds brought forward	11,506	2,053,573	2,065,079

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2025**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>3,704</u>	<u>2,056,991</u>	<u>2,060,695</u>

8. TANGIBLE FIXED ASSETS

	Community Hub £	Reservoir £	Campervan Park £
COST			
At 1 January 2025	2,048,364	23,779	134,428
Additions	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2025	<u>2,048,364</u>	<u>23,779</u>	<u>134,428</u>
DEPRECIATION			
At 1 January 2025	194,401	20,487	6,721
Charge for year	<u>23,953</u>	<u>475</u>	<u>6,722</u>
At 31 December 2025	<u>218,354</u>	<u>20,962</u>	<u>13,443</u>
NET BOOK VALUE			
At 31 December 2025	<u>1,830,010</u>	<u>2,817</u>	<u>120,985</u>
At 31 December 2024	<u>1,853,963</u>	<u>3,292</u>	<u>127,707</u>
	Play park £	Fixtures and fittings £	Totals £
COST			
At 1 January 2025	23,472	45,357	2,275,400
Additions	<u>-</u>	<u>37,057</u>	<u>37,057</u>
At 31 December 2025	<u>23,472</u>	<u>82,414</u>	<u>2,312,457</u>
DEPRECIATION			
At 1 January 2025	1,174	8,003	230,786
Charge for year	<u>1,115</u>	<u>11,161</u>	<u>43,426</u>
At 31 December 2025	<u>2,289</u>	<u>19,164</u>	<u>274,212</u>
NET BOOK VALUE			
At 31 December 2025	<u>21,183</u>	<u>63,250</u>	<u>2,038,245</u>
At 31 December 2024	<u>22,298</u>	<u>37,354</u>	<u>2,044,614</u>

Big Lottery Fund has a fixed charge security over all and whole subjects known as and forming ground at Tigh na Drochaid, Duisdale Beag, Isle Ornsay, Isle of Skye extending to approximately 1.68 hectares.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

9. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 January 2025 and 31 December 2025	<u>1</u>
NET BOOK VALUE	
At 31 December 2025	<u><u>1</u></u>
At 31 December 2024	<u><u>1</u></u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

An Crùbh Limited

Registered office: An Crubh, Duisdale Beag, Sleat, Isle Of Skye, United Kingdom, IV43 8QU

Nature of business: Community shop and cafe

	%		
Class of share:	holding		
Ordinary	100		
		31.12.25	31.12.24
		£	£
Aggregate capital and reserves		(37,600)	(46,521)
Profit/(loss) for the year		<u>8,921</u>	<u>(5,877)</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25	31.12.24
	£	£
Trade debtors	1,223	1,860
Other debtors	-	11,312
VAT	<u>-</u>	<u>3,693</u>
	<u><u>1,223</u></u>	<u><u>16,865</u></u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2025**

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25 £	31.12.24 £
Trade creditors	191	22,411
VAT	327	-
Other creditors	1,843	-
Accrued expenses	<u>1,299</u>	<u>1,298</u>
	<u><u>3,660</u></u>	<u><u>23,709</u></u>

12. MOVEMENT IN FUNDS

	At 1.1.25 £	Net movement in funds £	Transfers between funds £	At 31.12.25 £
Unrestricted funds				
General fund	412	(2,197)	13,132	11,347
Designated Reservoir Fixed Asset Fund	<u>3,292</u>	<u>(475)</u>	<u>-</u>	<u>2,817</u>
	3,704	(2,672)	13,132	14,164
Restricted funds				
Restricted Capital Fund	2,004,645	(31,892)	-	1,972,753
Restricted General Fund	<u>52,346</u>	<u>19,512</u>	<u>(13,132)</u>	<u>58,726</u>
	<u>2,056,991</u>	<u>(12,380)</u>	<u>(13,132)</u>	<u>2,031,479</u>
TOTAL FUNDS	<u><u>2,060,695</u></u>	<u><u>(15,052)</u></u>	<u><u>-</u></u>	<u><u>2,045,643</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	51,012	(53,209)	(2,197)
Designated Reservoir Fixed Asset Fund	<u>1</u>	<u>(476)</u>	<u>(475)</u>
	51,013	(53,685)	(2,672)
Restricted funds			
Restricted Capital Fund	(1)	(31,891)	(31,892)
Restricted General Fund	<u>29,875</u>	<u>(10,363)</u>	<u>19,512</u>
	<u>29,874</u>	<u>(42,254)</u>	<u>(12,380)</u>
TOTAL FUNDS	<u><u>80,887</u></u>	<u><u>(95,939)</u></u>	<u><u>(15,052)</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds	11,506	(7,802)	3,704
Restricted funds			
Restricted Capital Fund	2,036,613	(31,968)	2,004,645
Restricted General Fund	<u>16,960</u>	<u>35,386</u>	<u>52,346</u>
	<u>2,053,573</u>	<u>3,418</u>	<u>2,056,991</u>
TOTAL FUNDS	<u><u>2,065,079</u></u>	<u><u>(4,384)</u></u>	<u><u>2,060,695</u></u>

Comparative net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds	40,732	(48,534)	(7,802)
Restricted funds			
Restricted Capital Fund	-	(31,968)	(31,968)
Restricted General Fund	<u>37,758</u>	<u>(2,372)</u>	<u>35,386</u>
	<u>37,758</u>	<u>(34,340)</u>	<u>3,418</u>
TOTAL FUNDS	<u><u>78,490</u></u>	<u><u>(82,874)</u></u>	<u><u>(4,384)</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.25 £
Unrestricted funds	11,506	(10,474)	13,132	14,164
Restricted funds				
Restricted Capital Fund	2,036,613	(63,860)	-	1,972,753
Restricted General Fund	<u>16,960</u>	<u>54,898</u>	<u>(13,132)</u>	<u>58,726</u>
	<u>2,053,573</u>	<u>(8,962)</u>	<u>(13,132)</u>	<u>2,031,479</u>
TOTAL FUNDS	<u><u>2,065,079</u></u>	<u><u>(19,436)</u></u>	<u><u>-</u></u>	<u><u>2,045,643</u></u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2025**

12. MOVEMENT IN FUNDS - continued

Net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds	91,745	(102,219)	(10,474)
Restricted funds			
Restricted Capital Fund	(1)	(63,859)	(63,860)
Restricted General Fund	<u>67,633</u>	<u>(12,735)</u>	<u>54,898</u>
	<u>67,632</u>	<u>(76,594)</u>	<u>(8,962)</u>
TOTAL FUNDS	<u>159,377</u>	<u>(178,813)</u>	<u>(19,436)</u>

Restricted Capital Fund

During 2017 the trustees took the decision to merge all the restricted funds relating to the construction of the community hub into one Restricted Capital Fund. As at 31 December 2018 the total costs in this fund were £2,043,168. These costs were funded as follows:

Funder	£
Big Lottery	1,036,872
Coastal Communities Fund	862,775
Highlands & Islands Enterprise	104,701
Highland Council	15,850
Bòrd na Gàidhlig	2,970
Robertson Trust	20,000
Total	2,043,168

Transfers between funds

Following the completion of the solar panels project, there were excess funds of £13,132. These funds have been transferred to the Unrestricted General Fund.

When it applied for the CARES grant for the solar panels, CDI needed to raise 20% of the total cost so it launched a crowdfunder, with matching fund from Aviva Community Fund. The wording said that if enough was raised, the crowd funder would also be used for improving boiler efficiency, possibly for a growing project, and to assist general sustainability for An Crùbh.

However, having raised the required funds for the 20% match funding for the solar panels through the fundraiser, CARES advised that SSE wanted to fund the 20% match funding that CDI had raised through the fundraiser. This meant that those funds were no longer needed for the original purpose.

Having reviewed guidance from OSCR, the trustees are comfortable that the redesignation of the funds, as outline above, is the correct decision.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2025**

13. RELATED PARTY DISCLOSURES

During the year, £11,912 (2024 - £11,326) of revenue funding was paid to the charity's trading subsidiary, An Crubh Limited (SC556006) in relation to various charitable projects delivered by the subsidiary.

During the year An Crubh Limited charged the charity £17,754 (2024: £22,661) in relation to the management of the Post Office.

During the year An Crubh Limited charged the charity £NIL (2024: £4,000) in relation to shared costs.

At the year end, the balance owed by Camuscross and Duisdale Initiative to An Crubh Limited was £NIL (2024: £NIL).

14. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

CAMUSCROSS & DUISDALE INITIATIVE

Detailed Statement of Financial Activities for the Year Ended 31 December 2025

	Unrestricted funds £	Restricted funds £	31.12.25 Total funds £	31.12.24 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	17,298	(1)	17,297	10,405
Gift aid	<u>4,773</u>	<u>-</u>	<u>4,773</u>	<u>800</u>
	22,071	(1)	22,070	11,205
Charitable activities				
Grants	-	29,875	29,875	37,758
An Crubh hall hire	7,393	-	7,393	8,716
CDI Lottery	697	-	697	494
Other income	3,098	-	3,098	1,646
Post Office sales	<u>17,754</u>	<u>-</u>	<u>17,754</u>	<u>18,671</u>
	<u>28,942</u>	<u>29,875</u>	<u>58,817</u>	<u>67,285</u>
Total incoming resources	51,013	29,874	80,887	78,490
EXPENDITURE				
Charitable activities				
Wages	-	-	-	515
Depreciation - Community Hub	-	23,954	23,954	23,954
Depreciation - Reservoir	476	-	476	476
Depreciation - Campervan park	-	6,721	6,721	6,721
Depreciation - Play park	-	1,115	1,115	1,174
Depreciation - Fixtures and Fittings	697	10,464	11,161	1,118
Grants to institutions	<u>11,912</u>	<u>-</u>	<u>11,912</u>	<u>11,326</u>
	13,085	42,254	55,339	45,284
Support costs				
Management				
An Crubh - recharged costs	5,257	-	5,257	4,000
An Crubh - Post Office service	17,754	-	17,754	22,661
Sundries	351	-	351	828
Professional fees	6,836	-	6,836	4,957
Subscriptions	296	-	296	178
Repairs	<u>8,804</u>	<u>-</u>	<u>8,804</u>	<u>3,983</u>
	39,298	-	39,298	36,607
Finance				
Bank charges	2	-	2	183
Governance costs				
Accountancy and legal fees	1,300	-	1,300	800

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CAMUSCROSS & DUISDALE INITIATIVE**Detailed Statement of Financial Activities
for the Year Ended 31 December 2025**

	Unrestricted funds £	Restricted funds £	31.12.25 Total funds £	31.12.24 Total funds £
Total resources expended	<u>53,685</u>	<u>42,254</u>	<u>95,939</u>	<u>82,874</u>
Net (expenditure)/income	<u><u>(2,672)</u></u>	<u><u>(12,380)</u></u>	<u><u>(15,052)</u></u>	<u><u>(4,384)</u></u>

This page does not form part of the statutory financial statements