

CUPAR AMATEUR MUSICAL SOCIETY

Annual Accounts for the Year Ended 31 March 2023

(Prepared on a Receipts & Payments Basis)

Receipts & Payments Account

Receipts

Category	£
Income	
Honorary Members	352
Member Subscriptions	800
Donations	3395
Ticket Sales	15415
Advert Revenue	30
Fundraising	252
Theatrical Rights Refund	500
Total receipts	20744

Payments

Category	£
Expenditure	
Honorarium	3025
Theatrical Rights	1185
Orchestra, lighting, scenery & sound	8275
General expenses	7762
Total payments	20247

Net Movement in Funds	£
20744 - 20247 = 497	
Net increase in funds:	497

Statement of Balances	£
Opening bank balance	19795
Net movement in year	3497
Closing bank balance	20293

The closing balance agrees with the year-end bank statement.

Notes to the Accounts

1. Basis of Accounting

These accounts have been prepared on a Receipts and Payments basis, as permitted by the Charities Accounts (Scotland) Regulations 2006.

Transactions are recorded when money is received or paid.

2. Funds

The charity operated a single unrestricted fund during the year.

No restricted funds were held.

3. Receipts

Total receipts for the year were £20,744, consisting of:

Membership subscriptions, Honorary Member donations & general donations

Ticket sales

Fundraising

Small miscellaneous receipts

No grants or insurance reimbursements were received.

4. Payments

Total payments for the year were £20,247, consisting of:

Costs incurred in preparation for the 2023 show, All Shook Up

General operating expenditure

No trustee received remuneration or expenses.

5. Trustee Remuneration and Related Parties

- No trustee received remuneration or benefits.
- No trustee received reimbursement of expenses.
- There were no related-party transactions.

6. Independent Examination

The accounts are not subject to independent examination in line with OSCR requirements for Charities, due to gross income being below the annual audit threshold of £25,000.