

# CUPAR AMATEUR MUSICAL SOCIETY

## Annual Accounts for the Year Ended 31 March 2022

(Prepared on a Receipts & Payments Basis)

### Receipts & Payments Account

#### Receipts

Category	£
<b>Income</b>	
Honorary Members	411
Member Subscriptions	2115
Donations	740
Ticket Sales	941
Merchandise	301
Advert Revenue	120
Fundraising	1121
<b>Total receipts</b>	<b>5749</b>

#### Payments

Category	£
<b>Expenditure</b>	
(Show-related and General)	2747
<b>Total payments</b>	<b>2747</b>

**Net Movement in Funds** £

5749 - 2747 = 3002

**Net increase in funds:** **3002**

<b>Statement of Balances</b>	£
Opening bank balance	16793
Net movement in year	3002
Closing bank balance	19795

The closing balance agrees with the year-end bank statement.

## **Notes to the Accounts**

### **1. Basis of Accounting**

These accounts have been prepared on a Receipts and Payments basis, as permitted by the Charities Accounts (Scotland) Regulations 2006.

Transactions are recorded when money is received or paid.

### **2. Funds**

The charity operated a single unrestricted fund during the year.

No restricted funds were held.

### **3. Receipts**

Total receipts for the year were £5,749, consisting of:

Membership subscriptions, Honorary Member donations & general donations

Ticket sales

Fundraising

Small miscellaneous receipts

No grants or insurance reimbursements were received.

#### **4. Payments**

Total payments for the year were £2747, consisting of:

Costs incurred in preparation for the planned 2022 show

Ticket refunds issued following the cancellation

General operating expenditure

No trustee received remuneration or expenses.

#### **5. Cancelled Show – COVID-19**

The planned 2022 production was cancelled due to continuing COVID-19 restrictions.

Preparatory costs and refunds relating to the cancellation are included within the year's expenditure.

No insurance refund was received.

#### **6. Trustee Remuneration and Related Parties**

- No trustee received remuneration or benefits.
- No trustee received reimbursement of expenses.
- There were no related-party transactions.

#### **7. Independent Examination**

The accounts are not subject to independent examination in line with OSCR requirements for Charities, due to gross income being below the annual audit threshold of £25,000.