

The Church of Scotland

CAMELON PARISH CHURCH

Pages

Contents

Report and Financial Statements

For the Year Ended 31 December 2024

8

8

10

11 – 19

21

Appendix – Funds held by Church of Scotland General Trustees

Congregation No: 22/1340

Scottish Charity No: SC 014816

Camelon Parish Church, Church of Scotland

**Report and Financial Statements
For the Year Ended 31 December 2024**

<i>Contents</i>	<i>Pages</i>
Trustees' Annual Report (Including Reference & Administrative Information)	2 – 7
Report of the Independent Examiner	8
Statement of Financial Activities (including Income & Expenditure account)	9
Balance Sheet	10
Notes to the accounts	11 – 19
Appendix – Funds held by Church of Scotland General Trustees	21

Camelon Parish Church, Church of Scotland

Trustees' Annual Report

For the year ended 31 December 2024

The trustees present their annual report and financial statements of Camelon Parish Church, Church of Scotland (hereinafter referred to as Camelon Parish Church or the Church) for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland effective from 1 January 2019.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Camelon Parish was formed as a result of a union in December 2003 of two local Churches (Camelon Irving and Camelon St John's) and is the legal inheritor of the assets and liabilities of these two former parishes. The Church continues to endeavour to reach people with the Gospel of Jesus Christ within the church and the community at large through a wide variety of events.

Regular worship takes place each week on Sunday mornings at 11.00am. During the summer months, (July and August) worship is less formal, with the objective of encouraging greater interactivity and active participation by the congregation. Whilst there is no permanent minister in post, the current Interim Moderator, Rev. Dr. Jean Gallacher, draws up a rota to cover the leading of worship within Camelon Parish. This rota consists of ordained ministers, those from the Readership, and suitably qualified Local Worship Leaders.

Forth Valley and Clydesdale Presbytery's Mission Plan was finalised during 2024. This plan recognised both the need to retain a physical worship centre within the parish, and that the congregation required a longer period to explore opportunities for greater collaboration with other local churches. Presbytery's solution was to allow Camelon Parish Church to apply for a Transitional Minister. Such posts are appointed for three-to-five years and are designed to help congregations identify their path to a sustainable future. Significant effort went into consulting with the congregation and the wider local community whilst preparing our application. This consultation process included developing a brief discussion guide for use with voluntary groups, Local Government and other stakeholders in an effort to better understand the current needs of the local community, as viewed by those working within it. This process helped to shape our thinking about how to best support our community and serve the Lord. The completed application form for a Transitional Minister was submitted on January 15th 2025.

Our recently established Guide, Brownie and Rainbow groups have continued to develop, with youngsters working towards the achievement of badges. They have also participated in services within the Church. The inclusion of such services has helped increase the number of young people regularly attending worship.

The Tuesday Fellowship continues to operate a varied schedule of events, which are well attended.

Our halls continue to be used on a regular basis by Falkirk Opera, Falkirk Philatelic club and the Freedom of Mind Community Choir. There have been enquiries from other community groups about using our halls, which we require to manage alongside plans for consolidation of our buildings.

Members of the congregation continue to donate many food items to the Falkirk Foodbank, of which we are a founding and partner Church, and several members and Elders take a leading part in the running of the Foodbank.

Camelon Parish Church, Church of Scotland

Trustees' Annual Report (cont.)

Achievements and Performance

With the reduction of Covid cases all worship is currently 'in person'. As an alternative for those unable to attend due to illness, immobility or concerns about proximity to others in confined spaces, we continue to live stream our Sunday worship. The provision of online services also offers a "catch up" option for those whose work or other commitments preclude physical attendance. We have also noted that some viewers replay the service even though they participated in person. The spiritual and wellbeing needs of the congregation and community remains a key focus of our church, although it can be challenging to resource a regular visiting schedule for all the vulnerable members in the congregation.

As no-permanent appointments to Camelon Parish Church's Ministry team were permitted during the Presbytery Planning process, and no suitable locum was available, worship throughout the year was conducted by a rota of individuals providing pulpit supply.

During the year, [REDACTED] a former Minister of Camelon Irving Parish Church, visited Camelon Parish Church in her capacity as Moderator of the Church of Scotland to meet with representatives from local churches within the Falkirk Area. This was a very successful and popular event, much enjoyed by the Moderator, her husband and other officials, and it generated an emotional response from many. The Moderator's itinerary finished with a visit to the Camelon Parish Charity Shop where she met many of the volunteers who operate it, plus other members of the Camelon community. The Moderator stated that this had been a real highlight for her.

It was with great joy that a special service was held on August 25th 2024 at Camelon Parish Church to welcome four new members to our congregation. One of the new communicants was also baptised. The service was followed by a welcoming lunch in the church hall.

The work of the Falkirk Foodbank continued throughout 2024, with volumes of both referrals and donations reaching record levels as the cost-of-living crisis generated additional demand, but also elicited a positive community response.

Whilst the activities of the congregation have yet to fully return to pre Covid-19 levels, the financial position continues to be supported by the operation of the Charity Shop, hall lets and rental income from our two manse. The Trustees are therefore satisfied that our reserves are sufficient to support the on-going work of the Church and we continue to meet all our contractual and charitable obligations as we look forward to a period of greater certainty and new mission focused activities.

Worship

Worship within the Church can be described as slightly non-traditional and a bit different from that which might be expected. We have no organist and use a digital hymnal to provide accompaniment for praise. We continue to make use of technology in worship through multi-media systems with words, images and themes being projected. This is now an established feature of our worship programme. The use of a higher quality projector continues to greatly enhance the viewing quality of the slides and video clips used.

Communion is celebrated four times a year, with the addition of the sacrament on the evening of Maundy Thursday and Easter Sunday. When ordained ministry is not available these events continue with an Agape Supper. Two services are regularly held on evenings during Holy Week, those being Maundy Thursday and Good Friday, when the norm is for a Tenebrae service to be held. Easter Sunday begins with a short early service in celebration of the Risen Christ, followed by a special Easter breakfast bridging the early morning service and the 11 o'clock family service.

Special services are also scheduled over the Advent period and Christmas, including a Bereavement service on the first Sunday in December, a family, nativity service on the fourth Sunday in advent, usually planned and performed by our youth organisations and children from the church. On Christmas Eve, a Watchnight service with a prelude of Carol singing takes place.

Camelon Parish Church, Church of Scotland

Trustees' Annual Report (cont.)

Achievements and Performance (cont.)

A service dedicated to our younger members was changed this year to include all our hall users to enhance inclusivity. This took place on the first Sunday of Advent, with each group (including Youth organisations) invited to decorate a window ledge within the church sanctuary, demonstrating their place within the church twinned with a Christmas theme. The event proved to be very popular and following this service the congregation and representatives of the groups were invited to remain afterwards for tea and coffee and to take time to peruse the windows, which remained on display till the end of December. Our younger members and their peers also greatly enjoyed a highly successful breakfast with Santa.

The Harvest Thanksgiving service once again proved to be both popular and practical. The congregation, which including our Guides, Brownies and Rainbows, donated 115kg of foodstuffs to the Falkirk Foodbank.

The Remembrance Day service took place within the church as always, with reverence to those lost during conflicts. As in previous years a representative of Camelon Parish Church was invited to lead worship at the War Memorial at Lock 16 in Camelon on the afternoon of Remembrance Sunday.

Community Charity Shop

The Camelon Parish Church Community Charity Shop continues to act as major link between the church and members of the local communities. Members of the local community continue to support this venture by both donations of merchandise and volunteering to help staff it. Pressure of demand from the local community for financial support continues to require formal, written requests for grants to be made. It is clear from community feedback that the charity shop has created a unique role for Camelon Parish church within the local community and continues to be greatly appreciated.

Church building programme

As a result of Forth Valley and Clydesdale Presbytery's Mission Plan, the Kirk Session was instructed to consider which of the congregation's current buildings would be retained as our future worship centre, and which would be disposed of. With the involvement of the Presbytery's Property Convener, the Kirk Session considered the merits and drawbacks of each building, their valuations, and the potential repairs and renovations required to make them fit for purpose. At the end of this process, it was agreed to dispose of the Dorrator Road Church and Hall and retain the Brown Street Hall.

Organisational development

The various aspects of church life are dealt with by three teams, each comprised of both Elders and Members of the congregation. They are Compliance; Church & Community; and Ministry. These teams are tasked with the work of integrating ideas and suggestions (gleaned from the 'Path of Renewal' project training) into church life and moving the church towards a more missional approach to ministry. It is both our hope and our intention that the additional stability and fresh perspectives provided by a new Minister will provide additional support for these groups, enabling and equipping each of them to achieve their objectives, and by doing so, ultimately reinvigorate church life.

Principal risks and mitigation

Among the principal risks that Camelon Parish church currently faces is the continued absence of a Minister. It has been almost five years since the [REDACTED] took up his post in Kirkliston and almost seven since [REDACTED] was called as Minister by Killearn Parish Church. This situation has been mitigated by two factors; the inspirational spiritual and practical leadership provided by our Interim Moderator, [REDACTED] and the resolve of the Kirk Session, who have consistently and powerfully advocated the case for retaining a Church of Scotland presence in the community.

At the time of writing in March 2025, this key risk was furthered mitigated by news that whilst Camelon Parish Church's application for a Transitional Minister was unsuccessful due to high demand for the very limited number of suitably trained candidates, the Congregation has been granted leave to call a new Minister on a reviewable basis for seven years, subject to formal ratification by Presbytery on April 26th 2025.

Camelon Parish Church, Church of Scotland

Trustees' Annual Report (cont.)

Achievements and Performance (cont.)

Financial Review

Income and expenditure is set out in the Statement of Financial Activities (the SOFA) on page 9 and the accompanying notes to the accounts. The principal source of income is via Weekly Freewill Offering envelopes and Monthly Standing orders.

Total income increased in 2024 to £77,242 (2023: £70,760), of which income from grants and donations amounted to £26,667, around the same level as 2023 (£26,738 - see note 2 on page 12). Levels of regular giving and associated gift aid were broadly in line with the previous year. The church's community charity shop achieved gross takings of £22,013 in the year (2023: £23,000). Good use was made of Gift Aid, and tax reclaimed from HMRC equated to around 5% of total income.

Income from Hall Lets continued to recover during the year, with an increase from £1,524 to £4,128. A full year's rental income from the Lionthorn Manse was supplemented by the letting out of the Cotland Road manse for most of the year.

Payments for Giving to Grow were £21,204 (2023: £21,690). Costs associated with the charity shop amounted to £10,459, including rent and utilities. There was an increase in overall expenditure to £69,196 (2023: £65,205).

The general fund had an operating deficit of £15,393 in the year before transfers. A transfer of £20,617 has been made from the charity shop fund to the general fund. The fund balance is £8,699 at the year end.

Reserves Policy

It is the Trustees' policy to hold reserves of approximately six months' expenditure including designated funds. At the year end the Church held free unrestricted funds of £107,042 (excluding fixed assets), which represents around 18 months' budgeted expenditure. £460,000 is held in designated capital funds in relation to property, as per Note 11. The Church also held £10,286 of restricted funds which have been provided for the purposes specified in Note 11. The trustees are satisfied with the level of reserves held.

Structure, Governance and Management

Governing Document

The Church is administered in accordance with the terms of the Deed of Constitution (Unitary Form).

Recruitment and Appointment of Trustees

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. When there is one in post, the minister is a member of the Kirk Session, being elected by the congregation and inducted by Presbytery in terms of the prevailing law and procedures of the Church of Scotland. During vacancy, Interim Moderators are put in place and also act as trustees during their term of appointment. Details of all those holding positions as trustees and other office bearers are on page 6.

Camelon Parish Church, Church of Scotland

Trustees' Annual Report (cont.)

Structure, Governance and Management (cont.)

Organisational Structure

The Kirk Session meets 6 times per year and is responsible for the oversight of all the affairs of the church both spiritual and secular. The Kirk Session is chaired by the moderator, who is the Minister or Interim Moderator. The work of the Kirk Session is remitted to the three Groups mentioned in the Organisational Development section above.

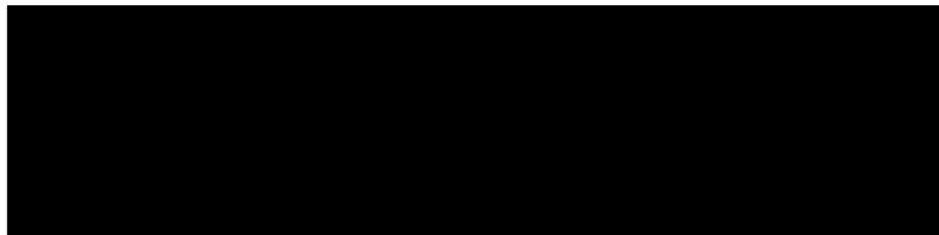
The Kirk Session calls additional meetings as necessary for the induction of new Elders, the introduction of new communicants to the Church and any other necessary business.

Reference & Administrative Information

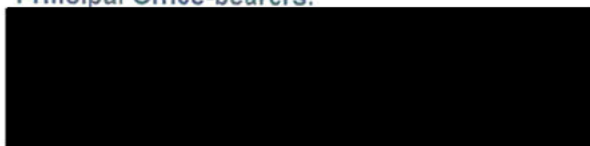
Charity Name:	Camelon Parish Church, Church of Scotland (known as Camelon Parish Church)
Charity Registration Number:	SC 014816
Congregation Reference No:	22/1340
Contact Address:	Church Office Dorrator Road Camelon FK1 4BN

Charity Trustees

The list of all trustees who served at any time during the year and up to the date of signing the accounts is as below:



Principal Office-bearers:



Independent Examiner


Paul Clelland Accountancy
74 Norse Road
Glasgow
G14 9EF

Bankers

Virgin Money
1 Bank Street
Falkirk
FK1 1NB

Camelon Parish Church, Church of Scotland

Trustees' Annual Report (cont.)

Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

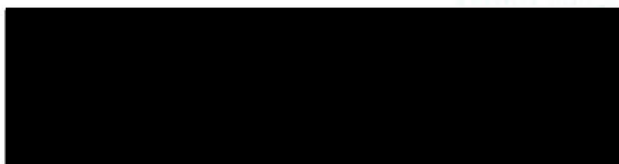
The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf



Date...10/4/25

Report of the Independent Examiner To the Trustees of Camelon Parish Church, Church of Scotland

I report on the financial statements of the charity for the year ended 31 December 2024 which are set out on pages 9 to 19.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

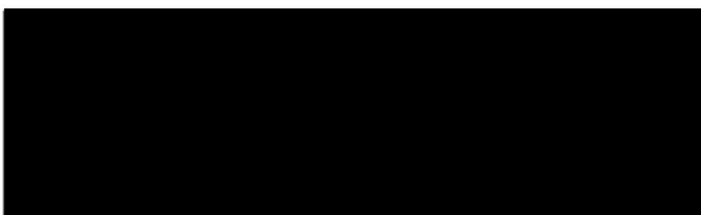
Independent examiner's statement

In the course of my examination, no matter has come to my attention, other than disclosed below,

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date: 10th April 2025

Member of the Institute of Chartered Accountants of Scotland

Paul Clelland Accountancy
74 Norse Road
Glasgow
G14 9EF

Camelon Parish Church, Church of Scotland

Statement of Financial Activities

For the Year Ended 31 December 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Income from:					
Grants & donations	2	26,627	40	26,667	26,738
Other trading activities:					
Charity shop takings		22,013	-	22,013	23,000
Other trading activities	3	27,668	-	27,668	20,419
Investments					
Bank interest	4	894	-	894	603
Total income		<u>77,202</u>	<u>40</u>	<u>77,242</u>	<u>70,760</u>
Expenditure on:					
Fundraising trading: charity shop		10,459	-	10,459	10,632
Other costs of raising funds		181	-	181	224
Premises costs		20,109	-	20,109	15,547
Local staffing costs		8,175	-	8,175	8,959
National Ministry and Mission & Wider Work		22,149	-	22,149	22,649
Other local costs		7,348	-	7,348	6,344
Governance costs		875	-	875	850
Total expenditure	5	<u>69,296</u>	<u>-</u>	<u>69,296</u>	<u>65,205</u>
Net income for year		<u>7,906</u>	<u>40</u>	<u>7,946</u>	<u>5,555</u>
Transfers between funds	11	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>7,906</u>	<u>40</u>	<u>7,946</u>	<u>5,555</u>
Funds reconciliation					
Total funds brought forward		<u>559,136</u>	<u>10,246</u>	<u>569,382</u>	<u>563,827</u>
Total funds carried forward		<u>567,042</u>	<u>10,286</u>	<u>577,328</u>	<u>569,382</u>

Comparative figures analysed by type of fund are provided in note 15 on page 18.

The above statement includes all gains and losses recognised during the year.

The notes on pages 11 to 19 form part of these financial statements.

Camelon Parish Church, Church of Scotland

Statement of Financial Position at 31st December 2024

	Note	2024 £	2023 £
Fixed Assets			
Tangible assets	7	460,000	460,000
Current Assets			
Debtors	8	5,849	3,062
Cash at bank and in hand	9	113,381	109,682
		<u>119,230</u>	<u>112,744</u>
Creditors:			
Amounts falling due within one year	10	<u>1,902</u>	<u>3,362</u>
Net Current Assets		<u>117,328</u>	<u>109,382</u>
Total Assets less Current Liabilities		<u>577,328</u>	<u>569,382</u>
Total Net Assets		<u>577,328</u>	<u>569,382</u>
Funds:			
Unrestricted funds:			
General fund	11	8,699	3,475
Fixed asset fund	11	-	-
Designated funds	11	558,343	555,661
Total unrestricted funds		<u>567,042</u>	<u>559,136</u>
Restricted funds	11	<u>10,286</u>	<u>10,246</u>
Total Funds		<u>577,328</u>	<u>569,382</u>

The financial statements on pages 9 to 19 were approved by the Trustees on 10 April 2025 and are signed on their behalf by:

Camelon Parish Church, Church of Scotland

Notes to the Accounts

For the Year Ended 31 December 2024

1. Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

Basis of Preparation

The accounts have been prepared under the historical cost convention, modified to reflect the inclusion of heritable property at market value, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity constitutes a public benefit entity as defined by FRS102.

The accounts are prepared on the going concern basis. The trustees have considered whether there are any material uncertainties regarding the charity's ability to continue in operation for the foreseeable future, and are content that it is appropriate to report on this basis.

Funds

Funds are classified as either restricted funds or unrestricted funds, defined as follows:

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Income

All donations and gifts are included within income under either unrestricted or restricted funds according to the terms under which the donation is made and when the amount can be quantified with reasonable certainty. Donations and gifts in kind are brought into the accounts at their market value to the charity.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis. The charity has opted not to report on the activity basis. Expenditure is instead reported by cost type.

Taxation

Camelon Parish Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and expenditure therefore includes irrecoverable input VAT where appropriate.

Tangible Fixed Assets and Depreciation

The charity has the right to occupy and use for its charitable objects a manse at Cotland Drive, vested in the Church of Scotland General Trustees. No consideration is payable for the use of this manse. Expenditure incurred on the repair and maintenance of this manse is charged as resources expended in the statement of financial activities in the period in which the liability arises.

Camelon Parish Church, Church of Scotland

Notes to the Accounts (continued)

1. Accounting Policies (continued)

Tangible Fixed Assets and Depreciation (continued)

Tangible fixed assets costing in excess of £1,000 are stated at cost less accumulated depreciation, which is provided to write off the cost of the assets over their estimated useful lives as shown below:

Furniture & equipment	3 years
Fixtures & fittings (church)	10 years

Freehold Property

Freehold property is stated at cost, as amended to reflect current market valuation. Valuations are carried out every five years. Depreciation is provided on freehold property at 2% on cost, in order to write the assets down to their residual value over their estimated useful life. However, it is the view of the Trustees that the estimated residual value of the Lionthorn manse is not materially different from its cost or carrying value, and accordingly no depreciation has been charged on this property. Further, it is the view of the trustees that the value of the properties at Dorrator Road and Brown Street is in the main a reflection of the value of the underlying land. Therefore, in line with the requirements of FRS102, no depreciation is charged on these properties.

2. Grants & donations

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Offerings				
Offerings - WFO & Standing Order	20,365	-	20,365	20,832
Gift Aid tax recovered	3,729	-	3,729	3,895
Ordinary offerings - open plate	336	-	336	28
Donations to flower fund	-	40	40	-
Other donations	-	-	-	108
Collections received by church organisations	1,451	-	1,451	971
Donations for weddings & funerals	-	-	-	150
Endowment income	746	-	746	754
Total grants & donations	26,627	40	26,667	26,738

3. Other trading activities

Use of premises - hall lets	4,128	-	4,128	1,524
Use of premises - manse rent	23,540	-	23,540	18,895
	27,668	-	27,668	20,419

4. Investment income

	£	£	£	£
Deposit interest - Fabric fund	652	-	652	440
Deposit interest - New Church Building fund	242	-	242	163
	894	-	894	603

Camelon Parish Church, Church of Scotland

Notes to the Accounts (continued)

5. Expenditure

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Raising funds				
Fundraising trading: charity shop	10,459	-	10,459	10,632
Fundraising administration	181	-	181	224
	<u>10,640</u>	<u>-</u>	<u>10,640</u>	<u>10,856</u>
Premises costs				
Fabric maintenance	10,271	-	10,271	4,284
Gas, electricity & water rates (see note 8)	6,216	-	6,216	7,846
Insurance	3,364	-	3,364	3,202
Cleaning	258	-	258	215
	<u>20,109</u>	<u>-</u>	<u>20,109</u>	<u>15,547</u>
Local staffing costs				
Minister's expenses (manse telephone)	-	-	-	42
Locum fees and expenses	-	-	-	2,300
Pulpit supply	4,700	-	4,700	4,260
Other staffing costs	3,475	-	3,475	2,357
	<u>8,175</u>	<u>-</u>	<u>8,175</u>	<u>8,959</u>
National Ministry and Mission & Wider Work				
Giving to Grow allocation	21,204	-	21,204	21,690
Presbytery Dues	945	-	945	959
	<u>22,149</u>	<u>-</u>	<u>22,149</u>	<u>22,649</u>
Other local costs				
Activities & outings	1,211	-	1,211	1,313
Office costs	1,035	-	1,035	1,667
Equipment	170	-	170	-
Professional fees	2,985	-	2,985	2,210
Organ & music costs	429	-	429	83
Miscellaneous expenses	1,518	-	1,518	1,071
	<u>7,348</u>	<u>-</u>	<u>7,348</u>	<u>6,344</u>
Governance costs				
Independent Examiner's fee	875	-	875	850
Total expenditure	<u>69,296</u>	<u>-</u>	<u>69,296</u>	<u>65,205</u>

Expenditure above includes the following:

	2024 £	2023 £
Operating lease payments for property	<u>7,975</u>	<u>7,975</u>

Staff costs included above relate to individuals paid on a self-employed basis to carry out administrative and maintenance tasks on behalf of the church. The church has no employees.

Camelon Parish Church, Church of Scotland

Notes to the Accounts (continued)

6. Transactions with Trustees and Related Parties

During the year, the following transactions with trustees and connected persons took place:

- [REDACTED] a trustee, was paid £1,900 (2023: £1,200) for providing pulpit supply;
- no payments were made to any other trustees or connected persons in the current or previous year;
- donations totalling £6,300 (2023: £6,400) were received from trustees during the year.

All Church of Scotland congregations contribute to the National Stipend Fund, which bears the cost of all ministers' stipends and employer's contributions for national insurance, pension and Housing & Loan Fund. Ministers' stipends are paid in accordance with the National Stipend Scale, which is related to years of service. For the year under review, the minimum stipend was £31,642 and the maximum stipend (in the 5th and subsequent years of service) was £38,884.

7. Tangible Fixed Assets

Cost / net realisable value:

At 1 January and 31 December 2024

Heritable property	Office equipment	Total
£	£	£
460,000	1,020	461,020

Depreciation:

At 1 January and 31 December 2024

-	1,020	1,020
---	-------	-------

Net Book Value:

At 31 December 2024

460,000	-	460,000
---------	---	---------

At 31 December 2023

460,000	-	460,000
---------	---	---------

Heritable properties included above consist of the Lionthorn Manse, the church and hall at Dorrator Road and the hall at Brown Street. The properties were revalued during 2020. They are stated here at net realisable value, calculated as formal capital valuation less £10,000 estimated disposal cost per property.

8. Debtors

Amounts falling due within one year:

Gift aid recoverable

Accrued income

Prepayments and other debtors

2024	2023
£	£
986	1,896
3,577	-
1,286	1,166
5,849	3,062

Camelon Parish Church, Church of Scotland

Notes to the Accounts (continued)

9. Cash & bank

	2024	2023
	£	£
Balances on deposit with CoS Investors Trust	17,995	17,101
Bank balances	89,837	92,276
Cash in hand	5,549	305
	<u>113,381</u>	<u>109,682</u>

10. Creditors

Amounts falling due within one year:

	£	£
Accruals and other creditors	1,902	3,362
	<u>1,902</u>	<u>3,362</u>

11. Movement in Funds

	Note	At 01/01/24 £	Income & Gains £	Expen- diture £	Transfers £	At 31/12/24 £
Restricted funds:						
Flower fund	(a)	258	40	-	-	298
Baird Trust	(b)	9,988	-	-	-	9,988
Total restricted funds		<u>10,246</u>	<u>40</u>	<u>-</u>	<u>-</u>	<u>10,286</u>
Unrestricted funds:						
Designated funds:						
Fabric	(c)	15,349	24,192	(12,929)	-	26,612
Charity Shop	(d)	77,633	22,013	(10,459)	(20,617)	68,570
New Church Building Fund	(e)	196	242	-	-	438
Replacement of office equipment	(f)	288	-	-	-	288
Lionthorn Manse capital fund	(g)	210,000	-	-	-	210,000
Church Property fund	(h)	250,000	-	-	-	250,000
Allsorts	(i)	1,515	-	-	-	1,515
Tuesday Fellowship	(j)	255	1,451	(1,211)	-	495
M Logan Memorial fund	(k)	400	-	-	-	400
Garden fund	(l)	25	-	-	-	25
Fixed asset fund	(m)	-	-	-	-	-
Total designated funds:		<u>555,661</u>	<u>47,898</u>	<u>(24,599)</u>	<u>(20,617)</u>	<u>558,343</u>
General fund		<u>3,475</u>	<u>29,304</u>	<u>(44,697)</u>	<u>20,617</u>	<u>8,699</u>
Total unrestricted funds		<u>559,136</u>	<u>77,202</u>	<u>(69,296)</u>	<u>-</u>	<u>567,042</u>
Total funds		<u>569,382</u>	<u>77,242</u>	<u>(69,296)</u>	<u>-</u>	<u>577,328</u>

Notes:

See next page.

Camelon Parish Church, Church of Scotland

Notes to the Accounts (continued)

11. Movement in Funds (cont.)

Notes:

Purposes of Restricted Funds:

Donations to restricted funds are applied as noted below:

- (a) Flower fund: this is a fund to provide flowers for display during services of worship.
- (b) Baird Trust: this fund is available to be used for the relief of the poor of Camelon Parish at the discretion of the minister.

Purposes of Designated Funds:

Funds set aside by the trustees for specific purposes are detailed below:

- (c) Fabric Fund: The Trustees have set aside funds for the maintenance of the church property.
- (d) Charity Shop: The church operates a charity shop. Net proceeds from trading are available to support outreach into the local community, assist local community groups and for the general work of the church.
- (e) New Church Building Fund: This fund is to assist with the cost of building a new Church on the former St. John's Church site (as per Presbytery Plan).
- (f) Fund for Replacement of Office Equipment: The Trustees occasionally set aside funds to replace larger items of equipment.
- (g) Lionthorn Manse Capital Fund: This capital fund reflects the carrying value of the Lionthorn Manse.
- (h) Church Property Fund: This capital fund reflects the carrying value of the church properties at Dorrator Road and Brown Street.
- (i) Allsorts Fund: The Allsorts is the "Mothers and Toddlers" group and contributes to Church funds.
- (j) Tuesday Fellowship Fund: The Tuesday Fellowship hosts speakers and entertainers and has trips to the theatre and places of interest, and contributes to the Church.
- (k) M Logan Memorial Fund: This fund was established from a legacy, to be used to support young people taking part in church activities. Support is granted at the discretion of the minister.
- (l) Garden Fund: A small donation was designated for the purposes of establishing a community gardening project in the parish.
- (m) The fixed asset fund corresponds to the net book value of fixed assets other than heritable properties. Annual depreciation is charged to the fund and the cost of fixed assets purchased is transferred into the fund.

Transfers are made between funds to transfer contributions between designated funds, church organisations, the general fund and the charity shop.

12. Analysis of Net Assets between Funds

	Unrestricted Funds		Restricted	Total
	General	Designated	Funds	Funds
	£	£	£	£
Tangible fixed assets	-	460,000	-	460,000
Debtors	2,454	3,395	-	5,849
Cash on deposit, at bank & in hand	7,960	95,135	10,286	113,381
Creditors due within one year	(1,715)	(187)	-	(1,902)
Net assets at 31 December 2024	8,699	558,343	10,286	577,328

Notes to the Accounts (continued)

13. Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

14. Operating Lease Commitment

At 31 December the charity had future minimum payments in respect of an operating lease for the rental of property as follows:

	2024	2023
	£	£
Payable:		
In less than one year	8,740	7,975
Between 2 and 5 years	30,590	3,987
	<u>39,330</u>	<u>11,962</u>

Camelon Parish Church, Church of Scotland

Notes to the Accounts (continued)

15. Statement of Financial Activities - Prior Year

	Unrestricted Funds	Restricted Funds	Total
	Funds	Funds	2023
	£	£	£
Income from:			
Grants & donations	26,738	-	26,738
Other trading activities:			
Charity shop takings	23,000	-	23,000
Other trading activities	20,419	-	20,419
Investments			
Bank interest	603	-	603
Total income	70,760	-	70,760
Expenditure on:			
Fundraising trading: charity shop	10,632	-	10,632
Other costs of raising funds	224	-	224
Premises costs	15,547	-	15,547
Local staffing costs	8,959	-	8,959
National Ministry and Mission	22,649	-	22,649
& Wider Work			
Other local costs	6,344	-	6,344
Governance costs	850	-	850
Total expenditure	65,205	-	65,205
Net income / (expenditure) for year	5,555	-	5,555
Transfers between funds	-	-	-
Net movement in funds	5,555	-	5,555
Funds reconciliation			
Total funds brought forward	553,581	10,246	563,827
Total funds carried forward	559,136	10,246	569,382

Camelon Parish Church, Church of Scotland

Notes to the Accounts (continued)

16. Movement in Funds - Prior Year

	Note	At 01/01/23 £	Income & Gains £	Expen- diture £	Transfers £	At 31/12/23 £
Restricted funds:						
Flower fund		258	-	-	-	258
Baird Trust		9,988	-	-	-	9,988
Total restricted funds		<u>10,246</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,246</u>
Unrestricted funds:						
Designated funds:						
Fabric		17,262	19,335	(6,248)	(15,000)	15,349
Charity Shop		66,061	23,000	(10,632)	(796)	77,633
New Church Building Fund		33	163	-	-	196
Replacement of office equipment		288	-	-	-	288
Lionthorn Manse capital fund		210,000	-	-	-	210,000
Church Property fund		250,000	-	-	-	250,000
Allsorts		1,515	-	-	-	1,515
Tuesday Fellowship		559	971	(1,313)	38	255
M Logan Memorial fund		400	-	-	-	400
Garden fund		25	-	-	-	25
Fixed asset fund		-	-	-	-	-
Total designated funds:		<u>546,143</u>	<u>43,469</u>	<u>(18,193)</u>	<u>(15,758)</u>	<u>555,661</u>
General fund		7,438	27,291	(47,012)	15,758	3,475
Total unrestricted funds		<u>553,581</u>	<u>70,760</u>	<u>(65,205)</u>	<u>-</u>	<u>559,136</u>
Total funds		<u><u>563,827</u></u>	<u><u>70,760</u></u>	<u><u>(65,205)</u></u>	<u><u>-</u></u>	<u><u>569,382</u></u>

17. Analysis of Net Assets between Funds - Prior Year

	Unrestricted Funds		Restricted Funds	Total Funds
	General £	Designated £	Funds £	Funds £
Tangible fixed assets	-	460,000	-	460,000
Debtors	(639)	3,701	-	3,062
Cash on deposit, at bank & in hand	7,319	92,117	10,246	109,682
Creditors due within one year	(3,205)	(157)	-	(3,362)
Net assets at 31 December 2023	<u>3,475</u>	<u>555,661</u>	<u>10,246</u>	<u>569,382</u>

Funds held on behalf of the congregation by the Church of Scotland General Trustees

Capital	2024	2023
Grants received from the Church of Scotland General Trustees	42,981	42,981
Market Value of balances at 31 December	42,981	42,981
Reversion		

The following pages are provided for information only and do not form part of the financial statements

Temporary funds of 31 December (capital balance)

Camelon Parish Church, Church of Scotland

Year ended 31 December 2024

Appendix

Funds held on behalf of the congregation by the Church of Scotland General Trustees

	2024	2023
	£	£
Capital		
Credit balances held at 31 December at cost	<u>42,981</u>	<u>42,981</u>
Market Value of balances at 31 December	<u>50,911</u>	<u>47,728</u>
Revenue		
Credit balance held at 31 December	<u>7,133</u>	<u>5,593</u>
Temporary funds at 31 December (debit balance)	<u>-</u>	<u>-</u>