



SC047401

Trustees Annual Report and Financial Statement
Year ending August 2025



Trustees' Annual Report

For the Year Ended 31 August 2025

The Trustees have pleasure in presenting their report together with the financial statements and the independent examiner's report for the year ended 31st August 2025.

Reference and Administration Information

Charity Name	Cairngorm Ski Club
Charity No	SC047401
Address	Tighvonie, West Terrace, Kingussie, Inverness-shire PH21 1HA

Current Trustees

Cristian Pizarro	Chair	Appointed Chair March 2025
Kathryn Owen	Secretary	Appointed Secretary March 2025
Neil Muir	Treasurer	Appointed Treasurer March 2025
Rachel Knight	Child Protection	Appointed October 2024
Angus Ritchie		Stood down as Chair March 2025 remains a trustee
Jonathon Young		Appointed March 2025
Helen Holliday		Appointed March 2025
Lynne Warden		
Tanya Perch		
Steve Flew		Retired March 2025
Sarah Caird		Retired March 2025
Janet Townsend		Retired October 2024

Structure, Governance & Management

Constitution

The Charity is an incorporated association. It is governed by its constitution which was adopted on 13th January 2017. The club was granted charitable status by OSCR on 10th May 2017. **The Constitution was updated and approved by the members at the AGM on 29th March 2025.**

Appointment of Trustees

The Board of Trustees normally meets 5 times a year. Membership of the Board of Trustees is open to all members of the club above aged 16 years or over. Trustees are elected at the Annual General meeting which is normally held in March. Under the constitution there must be a minimum of 5 and not more than 12 Trustees.

Management

The Trustees are responsible for the strategic direction and governance of the charity.

There are trustees with specific delegated responsibility for coaching, social events, delivery of our development plan and child wellbeing and protection.

A Management Committee with a minimum of five trustees with responsibility for our Development Plan have delegated responsibility for the day-to-day running of the club. The club did not have a Head Coach this season, but the trustees took over the role during this time to ensure the activities ran smoothly.

Objectives & Activities

The Organisation has been formed with the following Purposes to be exercised following the principles of sustainable development (where sustainable development means development which meets the needs of the present without compromising the ability of future generations to meet their own needs):

- To foster and advancement of public participation in snowsports of children, young people and adults; male and female; by promoting snowsports as an affordable activity in a healthy environment, providing opportunities to study, practice and teach all aspects of snowsports involving physical skill and exertion. Promotion comes in the form of a structured programme of events which are advertised widely.
- To promote competitive participation in snowsports by providing a coaching programme through provision of recreational facilities, or the organisation of recreational activities with the object of improving the conditions of life for children, young people and adults; male and female; by providing affordable regular taster sessions for children, young people and adults which includes guidance and direction from our qualified coaches. The Club provides access to affordable snowsports equipment to borrow or purchase and local facilities.

Activities, Achievements & Performance

1st September 2024 - 31st August 2025

1. Delivered a 10-week Winter Alpine and Freestyle training programme despite extremely challenging conditions and a lack of both snow and train uplift until late February on Cairngorm.
2. Delivered a social event at the end of the winter programme.
3. Delivery of a successful Club Fun Race at Glenmore Lodge's dry slope (due to adverse weather conditions).
4. Delivery of a popular dry-slope training programme from October – November 2024.
5. Delivered a successful Freestyle taster session in October 2024.
6. Delivered yet another successful snow sports equipment sale in November 2024, thanks to John McFadden, the sale organiser, raising funds to subsidise our coaching programme.

Year's Overview:

We started pre-season training with a series of very popular dry slope training sessions.

Our Snowsports Equipment Sale in November 2024 was the best on record again with the largest profit to date, we are greatly indebted to John McFadden for his help in organising and running such a successful event. The sale is our biggest fundraiser by far, it subsidises the coaching programme and is also an important social event where members new and old get to catch up. We are lucky to have John still on board and he has agreed to run the November 2025-6 sale.

It is very important to highlight the importance of the Snowsports Equipment Sale, as this contributes a significant amount to subsidising mainly the winter programme, with around 23-25% of subsidy that reflects in the programme's price, making it as affordable as possible.

We saw 95 kids take the winter programme between January and March 2025. Despite poor winter conditions and lacking the funicular until late February, the participants demonstrated extraordinary resilience, coping with the majority of the sessions limited to the "patch".

Membership – we observed a small drop in membership heading to the winter programme. We believe this was mainly due to a poor start of the season with no funicular uplift. Also, some members were seen to migrate to the local Ice Hockey Team.

We are hugely indebted to our former Head Coach Helen Holliday and trustee Kathryn Owen, who were the cornerstone of the winter programme. We also wish to thank the winter 2025 coaching team: Craig, Angela, Jules, Ffion, Roddy, Peter, Hayden, Matthew, Linnea and Ewan.

We wish to thank Glenmore Lodge for their always-ready-to-help attitude facilitating the dry slope and rooms for our AGMs.

Thanks to our Trustees for all their work in keeping the Club's activities going this year.

Thanks also go to the staff at Cairngorm Mountain for facilitating our race training and helping to ferry equipment from the base to mid station, easing the burden on the participants that had to endure a hard uphill walk most weekends of the last poor winter.

In this period, a review of the Articles was carried out by the board of trustees with the support of Karen Derrick from Voluntary Action Badenoch and Strathspey. During the process, it was decided that an update was necessary to comply with the current legislation. Other topics discussed and approved were to make it easier for members to attend meetings and vote remotely, for example, attending online meetings and using proxy votes, previously not included in the club's constitution.

Financial Review

Our main sources of income this financial year were training fees from the dry slope and snow programmes, along with the annual Snowsports Equipment Sale fundraiser.

Membership Income

Membership in 2024/25 decreased by around 30% compared to the previous year, with 78 membership renewals (between family and individual members), bringing in £2,450.

Reserves Policy

The Trustees' policy is to maintain £22,500 to cover the costs of a single winter core programme. The Club remains in a secure financial position.

Restricted funds

Last year a fund of £1,000 was received from ALDI to further skiing in schools due to weather conditions this was unspent and was carried forward to this. There was still no spend this year so the restricted funds carry over.

The trustees declare that they have approved the Trustees' report above.

Signed on behalf of the Charity's Trustees 16th March 2026



Cristian Pizarro, Chair

Cairngorm Ski Club is a Scottish Charitable Incorporated Organisation

Charity number SC047401

1st September 2024 to 31st August 2025					1/9/23 - 31/8/24
Receipts	Note	Unrestricted Funds	Restricted Funds	Total	
Voluntary Receipts					
Donations	4	£0		£0	£0
Grants	5		£0	£0	£7,020
Fund Raising	6	£16,029		£16,029	£13,529
Investment Income					
Bank Interest		£736		£736	£478
Receipts From Charitable Activities					
Membership Fees	7	£2,450		£2,450	£3,265
Training Activities	8	£14,342		£14,342	£19,655
Training School Prog	8	£0		£0	£4,20
Training Camps	9	£0		£0	£288
Cairngorm Ski Club Open Race Entrance Fees	10				
SSSSA	10	£0		£0	£0
Social Events		£0		£0	£0
Clothing	11	£45		£45	£1,006
		£33,602	£0	£33,602	£45,661
Payments					
Donations	4	£0		£0	(£50)
Grants	5	(£204)		(£204)	£0
Fundraising	6	(£12,426)		(£12,426)	(£4,023)
Membership Fees	7	(£850)		(£850)	£0
Training Activities	8	(£18,921)		(£18,921)	(£29,279)
Radios	8	£0		£0	(£546)
Training Camps	9	£0		£0	(£300)
Cairngorm Ski Club Race	10	£0		£0	£0
SSS Dual Slalom	10	£0		£0	£0
Social Events	12	(£140)		(£140)	(£101)
Clothing	11	£0		£0	(£4,269)
Management & Administration	12	(£259)		(£259)	(£917)
Salary	12	(£1,065)		(£1,065)	(£10,098)
Trustees Expenses	12	£0		£0	£0

PayPal Fees	12	(£289)	(£289)	(£418)
Governance Costs AGM Hall Hire		(£45)	(£45)	(£85)
Purchase of Equipment	13	£0	£0	(0)
		(£34,199)	(£0)	(£34,199)
				(£50,086)
Surplus / (Deficit) for the Year		(£597)	£0	(£597)
				(£4,425)

Statement of Balances

Cash Funds	Unrestricted Funds	Restricted Funds	Total	
Bank Balances at start of the Year	£40,691	£973	£41,664	£46,089
Surplus / (Deficit) for the Year	(£597)	£0	(£597)	(4,425)
Bank Balances at Year End	£39,918	£973	£41,068	£41,664

Bank Funds as at 31st August 2025

RBOS Bank current account	£94	£73
RBOS Bank account No2	£0	£6,876
Barclays	£0	£1,807
Bank of Scotland current account	£79	£17,960
Paypal	£1,269	£14,949
Bank of Scotland Savings	£14,025	
Bank of Scotland Deposit	£25,601	
	£41,068	£41,664

The Trustees declare that they have approved the finance report above

Signed on behalf of the Charity's Trustees 16th March 2026

Cristian Pizarro

Cristian Pizarro, Chair

Notes to the Accounts - For Year Ended 31st August 2025

1 Basis of Accounting

These accounts have been prepared on the Receipts & Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

2 Nature and purposes of the Funds

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity.

Restricted funds may only be used for specific purposes.

3 Related Party Transactions

No remuneration was received by any Trustee.

4 Donations

	Current Year to 31 Aug 25	Prior Year to 31 Aug 24
Tesco	£0	£0
Veyatie Memorial	£0	(£50)
	£0	(£50)

5 Grants

Income

Sports Scotland restricted fund for employment of a Development Officer	£0	£0
Cairngorm Trust	£0	£6,020
ALDI	£0	£1,000
	£0	£7,020

less expenses

Hintertux Trainees Grants payable as per CSC Grants Policy	£0	£0
Members Grants Payable as per Grants Policy	(£204)	£0
	(£204)	£7,020

6 Fundraising

Ski Sale Income	£16,029	£13,529
Big Challenge		
Easy Fundraising	£20	£0
less expenses		
Ski Sale expenses	(£12,445)	(£4,023)
Total Fund Raised for the Club	£3,603	£9,506

7 Memberships

Income from Club Membership future year	£0	£0
Income from Club Membership current year	£2,450	£3,265
less expenses		
Subscriptions payable to Snow Sports Scotland	(£850)	£0
Badenoch & Strathspey Sports Council Fees	£0	£0
Total Membership Funds Raised	£1,600	£3,265

8 Training Activities

Winter Training Programme	£14,092	£19,435
Schools Programme	£0	£420
Activities Outside Winter Training	£250	£220
	£14,342	£20,075
less expenses		
Coaches Wages Winter Training Programme	(£18,471)	(£23,033)
Coaches Wages Schools Programme	£0	£0
Schools Programme Expenses	£0	£0
Coaches Wages/ Expenses Activities Outside Winter Training	(£450)	(£200)
Rookie Coaches Wages (Restricted Funds)	£0	(£6,047)
Expenses Winter Training Related	£0	£0
Radio Hire	£0	(£546)
	(£18,921)	(£29,825)
Surplus / (Deficit)	(£4,579)	(£9,750)

9 Training Camps

Income	£0	£0
Hintertux April 2023	£0	£0
Easter Cairngorm 2024	£0	£288
	£0	£288
Less Expenses		
Hintertux April 2023	£0	£0
Easter Cairngorm 2024	£0	(£300)
	£0	(£300)
Surplus / (Deficit)	£0	(£12)

10 Races

Cairngorm Ski Club Open Race Entrance Fees	£0	£0
SSSSA	£0	£0
SSSA Dual Slalmon	£0	£0

Less Expenses		
Cairngorm Ski Club OpenRace Expenses	£0	£0
SSSSA	£0	£0
SSSA Dual Slalmon Expenses	£0	£0
Total Funds Raised to the Club	£0	£0
 11 Clothing		
Sale of Trainee Jackets, Hoodies, T-Shirts & Buffs	£45	£1,006
Less		
Cost of Trainee Jackets, Hoodies & Snoods	£0	(£770)
Cost of Replacement Coaches Storm Jackets	£0	(£3,499)
	£45	(£3,263)
 12 Management & Administration Costs		
Development Officer Wages & Expenses	£0	(£4,579)
Head Coach Wages & Expenses	(£1,065)	(£5,519)
Administration, payroll & accounting package, stationery, web, advertising, PayPal fees	(£549)	(£1,334)
Appreciation evening & Gift for head coach	(£140)	(£101)
Trustee Expenses	£0	£0
	(£1,753)	(£11,534)
 13 Equipment purchased		
	£0	£0
	(£1,288)	(£4,818)

Independent Examiner's Report

I report on the accounts of the charity for the year ended 31st August 2025 set out on pages **6-10**.

Respective responsibilities of trustee and examiner

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees considered that the audit requirement of Regulation 10(1) (a) to (c) of the Accounting Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

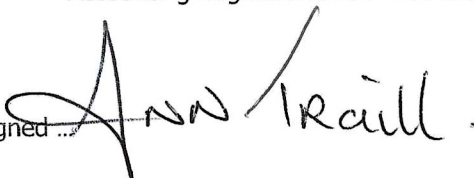
Basis of Independent examiner's statement

My Examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An Examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters, the procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with section 44(1) of the 2005 Act and regulation 4 of the 2006 Accounts Regulations, and
- To prepare accounts which accord with the accounting records and comply with regulation 9 of the 2006 Accounting Regulations have not been met.

Signed  Ann Traill

Date 17th March 2026

Ann Traill acie
ACIE Licentiate (R&P)
Voluntary Action in Badenoch and Strathspey
The Town House
The Square
Grantown-on-Spey
PH26 3HF
