Register Company Number: SC366844 (Scotland)
Scottish Charity No: SC012824

Catalyst Vineyard Church

Trustees' Report and Financial Statements
For the year ended 31 August 2025

Innes & Partners
Chartered Certified Accountants

Contents of the Financial Statements *for the year ended 31 August 2025*

Catalyst Vineyard Church

Trustees' Annual Report (Including Directors Report) *for the year ended 31 August 2025*

The Trustees present their report and audited financial statements of the charity for the year ended 31 August 2025.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice (SORP 2019) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)".

Structure, Governance and Management

Catalyst Vineyard Church was registered on 10 August 1995 as a Company limited by guarantee (SC366844) and a Charity registered in Scotland with the Office of the Scottish Charity Regulator (OSCR) under charity number SC012824. The Charity is controlled by its governing document, the Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Catalyst Vineyard Church is a charitable company limited by guarantee. The Trustees are also the Directors for the purposes of company law. They meet regularly to monitor the activities of the charity, and to ensure the relevant financial and legal requirements are met. The Trustees are all familiar with the work of the charity. One of the Lead Pastors ensures a link between the Trustees and the Church Council. New Trustees are appointed by the unanimous decision of the existing Trustees, selection being based on the character and skills possessed by the individuals, on a profession of Christian belief and on being a committed adherent of Catalyst Vineyard Church.

Trustees

The Trustees/(Directors) and those who served during the year and to the date of this report are listed below:

James Purdie	
Ian Ferguson	
Natasha Robinson	
Michael Du Plessis	(appointed 2 March 2025)
Scott Robertson	(appointed 22 August 2025)
Nicola McKibben	(resigned 1 May 2025)
Charles Freeland	(resigned 18 August 2025)
Simon Glazier	(resigned 29 October 2025)

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Principal Office Bearers and Key Management Personnel

Company Secretary	James Purdie	
Accountant	Malcolm Webb	
Chair to the Trustees	James Purdie	
Treasurer	Michael Du Plessis	(appointed October 2025)
	Simon Glazier	(resigned October 2025)
Lead Pastors	Scott and Sarah Robertson	(from October 2025)
	Charles and Taryn Freeland	(to October 2025)

The Church Council

The Church Council provides spiritual direction and leadership of the church, its Christian ministry and pastoral care and oversight of the church members. The Trustees and Church Council work to achieve the overall goals and missions of the charity.

Pay Policy for Trustee/(Directors) and Staff

The Trustee are volunteers and give their time freely except for Scott Robertson and Charles Freeland whose remuneration and expenses are disclosed in notes 3 and 14 in the accounts. Staff pay is based on a salary ladder, with clearly specified salary bands encompassing all positions, which is reviewed annually by the board of Trustees.

Staff
The staff team is line-managed by the Lead Pastors and the Associate Pastors. Staff policies are reviewed periodically and supplemented when necessary. At the period end there were 33 staff, of which 10 were full-time and the remainder part-time, a total of 24 FTE. During the period Erica McKibben was appointed as the Site Pastor of the Stonehaven congregation, Dave Hall was appointed as Site Pastor of the Ellon congregation, Tammy Docherty was appointed as Kids Pastor and Safeguarding Lead, and Andrew Buchan was appointed as Trainee Accountant. After the period Nathan Cuthbert was appointed as Assistant Site Pastor for the John Street congregation.

Affiliation to Vineyard
Catalyst Vineyard Church is affiliated to Vineyard Churches UK and Ireland (VCUKI). The affiliation is by way of licensing the Vineyard trademark to Catalyst Vineyard Church's Lead Pastors under which they are personally members of VCUKI. In all other respects Catalyst Vineyard Church retains complete autonomy as a charitable organisation.

Catalyst Vineyard Church is committed to contributing to the growth of the wider church at a national level, currently through supporting the planting of new Christian churches in Scotland and through the part-time employment of Sarah Robertson as Leadership Academy Director for VCUKI.

Charitable Objectives
Our core purpose is to follow and serve Jesus Christ and to contribute to the advancement of the Christian faith. Our objectives are to grow spiritually and numerically and to serve the communities that we live in and are summarised in our vision statement to be "a growing, worshipping community of Jesus-followers passionate about being and speaking Good News to the world."

Over the years we have had a strong commitment to the relief of poverty in the communities local to our various sites through an extensive social outreach programme, significant volunteering and the support of other local charities. We also support overseas mission partners to advance the Christian faith and to relieve poverty.

We aim to encourage our members to take an active part in the church through being part of Connect Groups (for fellowship, prayer, and practical care and support), by taking an active role in society in their everyday lives, and by serving in some practical way in the church or for the good of society.

Reference and Administrative Details
Principal and Registered Office Address
49 Gilcomston Park
Aberdeen
AB25 1PN

Auditor and Accountant
Jonathan N Innes FCCA
Innes & Partners Limited
Chartered Certified Accountants and Statutory Auditors
9 Ardross Street
Inverness
IV3 5NN

Solicitor
Raeburn Christie Clark & Wallace LLP
12 – 16 Albyn Place
Aberdeen
AB10 1PS

Banker
The Royal Bank of Scotland
40 Albyn Place
Aberdeen
AB10 1YN

Banker
CAF Bank Limited
25 Kings Hills Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Banker
Kingdom Bank
Ruddington Fields Business Park
Mere Way
Ruddington
Nottingham
NG11 6JS

Banker
The Charity Bank Limited
Fosse House
182 High Street
Tonbridge
TN9 1BE

Risk Management

The legal structure as a company limited by guarantee is seen by the Trustees as a key element in managing the risks of the charity. The main strategic risk is to ensure that expenditures of the church remain within the financial means available. Catalyst Vineyard Church relies for its income on the financial contributions of its members. The financial position is carefully monitored, and control is exerted through detailed budgeting, monthly reporting and financial forecasting. Authority to spend money is carefully controlled. The church leaders are delegated with responsibility to manage the day-to-day expenditures of the church. A challenge is to encourage people to contribute financial support in a deliberate and identifiable way.

The church uses a secure online banking service to facilitate its financial operations. It uses pre-paid credit cards to reduce exposure to misuse and remove the risk of fraudsters having direct access to the bank account, as well as removing the need for staff members to incur church expenses on their personal credit cards. Procedures for staff expenses are in place to ensure compliance with HMRC requirements.

Insurance policies are in place to cover the main insurable risks, including buildings and content cover and civil liability.

The safeguarding of children and vulnerable adults is taken seriously and is a standing agenda item at Trustee meetings. One Trustee acts as a focal point in the Trustee forum for safeguarding matters and liaises with the charity's dedicated Safeguarding Coordinator. Working with children (children's Sunday services and holiday activities) is carefully organised and monitored. The statutory requirements of Disclosure Scotland are implemented for all adults engaged in children's activities. Key workers exercise line management responsibility about disclosures for areas of ministry for which they have oversight. Three Child Protection Officers are in place covering pre-school children, school-aged children, and youth respectively. A rota system of on-call responsible people for protection incidents is in place. The charity adopted the Vineyard Churches UK and Ireland (VCUKI) procedure for complaints against a senior pastor.

An annual review of workplace safety is carried out, and risk assessment updates are carried out.

Achievements and Performance

There are now 1013 adults and 404 children who call our church their home, meeting in the 7 sites of Aberdeen Gilcomston Park, Aberdeen John Street, Stonehaven, Mearns, Ellon, Inverurie, and Peterhead. 50 people became Christians during the period and 51 people were baptised.

We invest in developing a strong sense of community, encouraging as many people as possible in finding a role. 108 Connect Groups hosted meetings during the week which are the focal point for building strong relationships and providing spiritual support and ministry to people. 117 adults served in children's ministry, with 284 children attending Sunday services. 28 volunteers served our youth programme, with 45 teenagers attending the DTI youth festival. Our students and young adults programme consisted of 100 people. We had 2,124 adults and children attend our Easter Egg Hunts. We continued to run our online church service Catalyst Live. We had 140 members on our worship and production team, and 70 people took part on our Scottish regional worship gathering Our Mainly music sessions for parent and toddler groups were well attended across our Sites. At Christmas we distributed Christmas hampers to those in need in the local communities close to our Sites. Community prayer continued at the core of our church through early morning online prayer meetings.

Church members contributed a significant number of hours of voluntary service over the course of the year including pastoral care and investing in family life through marriage courses, marriage preparation courses and parenting courses. 135 people attended our Alpha courses, a multi-week course that explores Christian faith, and we provided chaplaincy services to several local secondary schools. Our volunteers were actively involved in the national Street

Achievements and Performance (cont'd)
Pastors initiative, providing teams of people to work in partnership with the police and the local authority to provide a calming influence on the city centre streets on Friday and Saturday nights. We supported a number of local charities and ministries including the Teen Challenge Sunny Brae drug rehabilitation centre.

Catalyst Transform's social outreach programme, caring for 1,389 disadvantaged individuals, continued to provide several services to the communities it serves across Aberdeen and Aberdeenshire. The Storehouse Community Pantries provided 18 tonnes of food, including fresh fruit, veg and dairy produce, household essentials, toiletries and clothes across each of our 7 church locations via a combination of fixed and mobile pantries, to 794 people, a lifeline to many families in need. Lifestyle, a Gateway Worship Service, gathered people around the dinner table on Monday evenings to share hot meals and to provide a space to worship in a relaxed environment via a short service for people who might not otherwise attend church. Parish Nursing bridged the gap between disadvantaged individuals and healthcare; our nurses provided compassionate advocacy, promoted health within our communities, and encouraged meaningful engagement with health services for 68 people via 233 appointments. 447 people attended our Open Doors' sessions which were accessed around 3,000 times and provided safe spaces for people to come and build friendships, socialise, discuss their needs, and be assessed via a custom-designed needs assessment. Practical help, signposting and advocacy was provided by the dedicated Open Doors Crisis Intervention Worker; employed by Bethany Christian Trust to serve Catalyst Vineyard's Open Doors beneficiaries uniquely. Several other agencies partnered with us including Citizens Advice, Salvation Army, Men in Mind, Social Work and Community Food Initiative North East (CFINE).

Our CAP Debt Centre worked with 37 clients, 23 of which were new, to tackle unmanageable debt and its consequences, with 10 more people becoming debt-free (63 in total). 2 CAP Money Management Workshops taught budgeting skills to help people save, avoid debt and get in control of their finances.

In partnership with HMP Grampian, Community Chaplaincy supported 40 individuals in prison and community settings to settle into and integrate with their community and to avoid re-offending via a combination of practical, emotional and spiritual support. Prison Fellowship Scotland's Sycamore Tree Restorative Justice Course was delivered in HMP Grampian with 22 prisoners taking part across the year, teaching the principles and application of restorative justice. We delivered Sunday Chapel Services and ran an Alpha Course and other bible studies for prisoners.

Our Restore Project, an outreach to women affected by trafficking, the sex industry, exploitation or sexual or domestic abuse, was launched and we employed a Restore Development Worker. They completed several training and development courses and built strong links with the police, social work department, prison, mid-wives' teams and several other agencies to create a referral network and pathway for women to find the help. The service will include a sexual violence toolkit course, 1-2-1 support for women in crisis and recovery, bags of dignity (essentials kit for women fleeing dangerous situations) and a Boutique clothes shop where women affected by the factors mentioned can shop for good quality clothing and accessories in a dignified manner with no charge.

Our Employability and Outreach project, in the form of our Transform Food catering service and our Filo coffee house, provided 17 work placement opportunities within a supportive, structured, encouraging environment for people facing barriers to employment. Participants included prisoners from the Community Integration Unit at HMP Grampian, those serving community payback orders, people with substance misuse issues, mental health issues, learning difficulties and students from the local NESCOL college. 761 coffees were purchased by customers for future customers who couldn't afford one via a pay-it-forwards scheme and 849 free coffees were subsequently provided.

We provided financial support to 7 partners in 5 countries in a range of missions. These included the New Life children's home in Albania, a Bible school in southeast Asia, humanitarian aid and ministry in Sri Lanka, the Kid's Club Kampala in Uganda, Mercy Ministries in the North of England.

Overall, the Trustees are satisfied that the activities of Catalyst Vineyard Church in the period were well aligned with its stated purposes.

Buildings
A strategic objective is to acquire suitable buildings for our local church congregations to allow them to engage in their local communities throughout the week and not just on Sundays. Following the successful completion of the John Street building project, in Aberdeen city centre, and the Mearns building project in Laurencekirk by our sister charity Catalyst Community Regeneration Company, both in 2024, we continue to look for suitable buildings for our congregations in Ellon, Inverurie and Stonehaven. Essential refurbishment work on the Gilcomston Park building was carried out after the period in 2025.

Financial Review
Financial Position
The annual accounts are subject to audit in line with the requirements of the Companies Act and the Articles of Association. The accounts show a deficit for the period of £73,302 (2024: deficit of £45,481). The reserves of Catalyst Vineyard Church at 31st August 2025 were £1,331,888 (2024: £1,405,190) and were allocated between restricted and unrestricted reserves as shown on page 12 of the accounts.

It is the policy of the Charity to invest any surplus funds in interest bearing bank accounts. We intend to assess alternatives to CAF (Charities Aid Foundation) Bank as our main provider.

Reserves Policy
The Trustee's policy is to maintain reserves to meet one month of salaries and non-discretionary commitments (such as the mortgages). This was achieved during the year with unrestricted funds at 31 August 2025 of £1,171,196 (2024: £1,217,790).

Going Concern
Trustees have concluded that it is appropriate to prepare the accounts on a going concern basis. A detailed 12 month cash and income & expenditure budget has been prepared which demonstrates that the charity is budgeted to operate without significant recourse to brought forward reserves in the general fund. The major risk in the assumptions made in preparing the budget is in the assumption that congregational donations will continue to hold up and rise to meet increased levels of assumed donations.

Plans for the Future
The Trustees look to see the church continue to grow and continue to work out its objectives. Our intention is that most of our growth should come by attracting those who have little or no connection with any existing church.

In October 2025, after the end of the period, Scott and Sarah Robertson were appointed as Lead Pastors, replacing Chuck and Taryn Freeland who had accepted an invitation to take up new roles as Lead Pastors of Verso Vineyard Church, St Albans.

Trustees' responsibilities statement
The Trustees (who are also the Directors of Catalyst Vineyard Church for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law applicable to charities in Scotland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

Trustees' responsibilities statement (cont'd)

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable the financial statements comply with the Companies Act 2006, Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The Trustees are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware; and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Approved by the Trustees on 28 May 2026 and signed on their behalf by:

Signed by:
J Purdie
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James Purdie
Trustee / Secretary

Report of the Independent Auditors to the Trustees *for the year ended 31 August 2025*

Opinion

We have audited the financial statements of Catalyst Vineyard Church (the 'charity') for the year ended 31 August 2025 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2025, and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available to small entities, in the circumstances set out in note 26 to the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 require us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept by the charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement set out on pages 5 and 6, the Trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with Trustees and other management, and from our wider knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Charities SORP FRS 102, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence and obtaining legal confirmations; and
- identified laws and regulations were communicated to all members of the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

Audit response to risks identified

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested a sample of journal entries to identify unusual transactions based on pre-defined risk criteria identified as part of our risk assessment;
- assessed through planned audit procedures, such as recalculation, whether judgements and assumptions made in determining the accounting estimates set out in Note 1 were indicative of potential bias; and
- investigated the rationale and validity of significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- requesting correspondence with HMRC, OSCR and the legal advisors of the charity.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the Trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

Jonathan Innes

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Jonathan N Innes FCCA
Senior Statutory Auditor
for and behalf of Innes & Partners Limited, Statutory Auditor
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006.
9 Ardross Street
Inverness
IV3 5NN

Date: 28 May 2026

Catalyst Vineyard Church

Statement of Financial Activities for the year ended 31 August 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Income					
Donations and Legacies	**6**	1,131,787	114,916	1,246,703	1,308,370
Charitable Activities	**7**	-	78,628	78,628	9,774
Investments	**8**	5,120	-	5,120	9,544
Other	**9**	170,604	43,670	214,274	222,011
Total Income		**1,307,511**	**237,214**	**1,544,725**	1,549,699
Expenditure					
Charitable Activities	**10**	1,297,734	320,293	1,618,027	1,595,180
Total Expenditure		**1,297,734**	**320,293**	**1,618,027**	1,595,180
Net income/(expenditure) before gains/(losses) on investments		9,777	(83,079)	(73,302)	(45,481)
Transfers between funds	**22**	(56,371)	56,371	-	-
Net Movement in Funds		(46,594)	(26,708)	(73,302)	(45,481)
Reconciliation of Funds					
Total Funds Brought Forward	**22**	1,217,790	187,400	1,405,190	1,450,671
Total Funds Carried Forward	**22**	**1,171,196**	**160,692**	**1,331,888**	1,405,190

All income and expenditure are from continued operations.

The statement of financial activities includes all gains and losses recognised during the year.

There are no items of other comprehensive income (2024: £nil).

Catalyst Vineyard Church

Balance Sheet as at 31 August 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Restated Total Funds 2024 £
Fixed Assets					
Intangible assets	**16**	1,050	-	1,050	1,200
Tangible assets	**17**	1,405,868	-	1,405,868	1,466,270
Total Fixed Assets		**1,406,918**	**-**	**1,406,918**	1,467,470
Current Assets					
Debtors	**18**	187,732	1,392	189,124	183,841
Cash at Bank and in Hand		243,848	159,300	403,148	417,835
Total Current Assets		**431,580**	**160,692**	**592,272**	601,676
Liabilities					
Creditors falling due within one year	**19**	117,422	-	117,422	88,079
Net Current Assets/(Liabilities)		**314,158**	**160,692**	**474,850**	513,597
Total Assets less Current Liabilities		**1,721,076**	**160,692**	**1,881,768**	1,981,067
Creditors falling due after more than one year	**20**	549,880	-	549,880	575,877
Net Assets		**1,171,196**	**160,692**	**1,331,888**	1,405,190
The Funds of the Charity					
Restricted Income Funds	**22**	-	160,692	160,692	187,400
Unrestricted Funds	**22**	1,171,196	-	1,171,196	1,217,790
Total Charity Funds		**1,171,196**	**160,692**	**1,331,888**	1,405,190

The notes at pages 14 to 25 form part of these accounts.

Approved by the Trustees on 28 May 2026 and signed on their behalf by:

Signed by:

J Purdie

James Purdie

Trustee / Secretary

Catalyst Vineyard Church

Cash Flow Statement for the year ended 31 August 2025

	Total Funds 2025 £	Restated Total Funds 2024 £
Net movement in funds for the reporting period	**(73,302)**	(45,481)
(as per the statement of financial activities)		
Adjustments for:		
Depreciation of tangible fixed assets	64,951	64,597
Amortisation of intangible fixed assets	150	300
Gain on disposal of fixed assets	(280)	(292)
Decrease/(increase) in debtors	(5,283)	71,007
(Decrease)/increase in creditors	29,343	29,188
Bank interest received	(5,120)	(9,544)
Bank loan interest	31,811	34,403
Net cash generated by operating activities	**42,270**	144,178
Cash flows from investing activities:		
Purchase of tangible fixed assets	(5,029)	(351,453)
Interest received	5,120	9,544
Proceeds on sale of tangible fixed assets	760	1,432
Net cash generated by / (used in) investing activities	**851**	(340,477)
Cash flows from financing activities:		
Interest paid	(31,811)	(34,403)
New loans received in year	-	19,377
Loan repayments - capital	(25,997)	(20,562)
Net cash used by investing activities	**(57,808)**	(35,588)
Change in cash and cash equivalents in the year	(14,687)	(231,887)
Cash and cash equivalents brought forward	417,835	649,722
Cash and cash equivalents carried forward	**403,148**	417,835

The notes at pages 14 to 25 form part of these accounts.

1. Accounting policies

Basis of preparation and assessment of going concern

Catalyst Vineyard Church is a registered charitable company in Scotland. The address of the registered office is given in the charity information on page 2 of these financial statements. The nature of the charity's operations and principal activities are included in the Trustees' report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended)and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Fund accounting

Unrestricted funds are available for use at the discretion of Trustees in furtherance of the general objectives of the Church.

Designated funds are unrestricted funds earmarked by Trustees for particular purposes.

Restricted funds are subject to restrictions on their expenditure by the terms on which Trustees solicited donations or by restrictions imposed by the donor.

Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled

No amount is included in the financial statements for volunteer time in line with the SORP. Further detail is given in the Trustees' Annual Report.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on charitable activities includes costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them; and
- Other expenditure represents those items not falling into the categories above.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Cash and cash equivalents

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of twelve months or less from the date of acquisition or opening of the deposit or similar account.

Tangible fixed assets

Fixed assets are capitalised at cost where the value is greater than £xx less accumulated depreciation and accumulated impairment losses. For property assets, a revaluation review is performed each year. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the costs, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold property	2% on cost
Improvements to property	20% on cost and 5% on cost
Office furniture & equipment	20% on reducing balance
Computer equipment	33% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Financial Activities.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate, which is an approximation of the amount that the charity would receive for the asset if it were to be sold at the balance sheet date.

Financial assets and liabilities are offset and the net amount reported in the balance sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Financial instruments (cont'd)

Financial assets are derecognised when the contractual rights to the cashflows from the asset expire, or when the charity has transferred substantially all the risks and rewards of ownership.

Financial liabilities are derecognised only once the liability has been extinguished through discharge, cancellation or expiry.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Pensions

Employees of the charity are entitled to join a defined contribution pension scheme. The church's contribution is restricted to the contributions disclosed in note 14. The costs of the defined contribution scheme are included within charitable expenditure.

2. Judgements in applying policies and key sources of estimation uncertainty

In preparing the financial statements, management is required to make estimates and assumptions which affect reported income, expenses, assets, and liabilities. Use of available information and application of judgement are inherent in the formation of estimates, together with past experience and expectations of future events that are believed to be reasonable under the circumstances. Actual results in the future could differ from such estimates.

The Trustees are satisfied that the accounting policies are appropriate and applied consistently. Key sources of estimation have been applied in determining the value of the properties and the depreciation rates.

3. Trustees' remuneration and expenses

Trustees' were reimbursed expenses totalling £2,051 during the year (2024: £3,107).

Three Trustees' were paid remuneration from employment with the charity during the year. Charles Freeland was employed as a Church Leader and his salary was £30,221 (2024: £56,725) and pension contributions of £3,022 (2024: £8,268). Scott Robertson was employed as a Church Leader and his salary was £3,537 (2024: £nil) and pension contributions of £352 (2024: £nil). Natasha Robinson's salary was £697. No other Trustees' received remuneration during the year (2024: £nil).

The aggregate value of unconditional donations made by Trustees was £122,669 (2024: £120,004).

4. Related party transactions

Salary payments were paid to family members of a Trustee of £35,777 (2024: £50,000) and pension contributions of £3,022 (2024: £7,500) for provisions of services to the Church. Travel and subsistence costs amounting to £2,051 (2024: £3,134) were also paid to one Trustee and his wife in their role as employees during the year.

Catalyst Community Regeneration Company Limited is a connected company who share the same Directors as Catalyst Vineyard Church. The outstanding balance as at 31 August 2025 was an inter-company loan. The loan is secured against the Laurencekirk Community Centre, 148-152 High Street, Laurencekirk, AB30 1BL and an agreement is in place dated 20 June 2022 for a loan not exceeding £175,000. No interest is chargeable on the loan and there are no set repayment terms.

5. Statement of Financial Activities for the year ended 31 August 2024

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Income			
Donations and Legacies	1,118,044	190,326	1,308,370
Charitable Activities	9,774	-	9,774
Investments	9,544	-	9,544
Other	197,837	24,174	222,011
Total Income	1,335,199	214,500	1,549,699
Expenditure			
Charitable Activities	1,344,316	250,864	1,595,180
Total Expenditure	1,344,316	250,864	1,595,180
Net income/(expenditure)	(9,117)	(36,364)	(45,481)
Transfers between funds	202,430	(202,430)	-
Net Movement in Funds	193,313	(238,794)	(45,481)
Reconciliation of Funds			
Total Funds Brought Forward	1,024,477	426,194	1,450,671
Total Funds Carried Forward	1,217,790	187,400	1,405,190

6. Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Donations	938,661	4,870	943,531	955,198
Gift aid	193,126	-	193,126	202,077
Grants	-	49,854	49,854	141,495
Donated goods and services	-	60,192	60,192	9,600
	1,131,787	**114,916**	**1,246,703**	1,308,370

Donations and Legacies - Comparatives

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations	923,218	31,980	955,198
Gift aid	194,826	7,251	202,077
Grants	-	141,495	141,495
Donated goods and services	-	9,600	9,600
	1,118,044	190,326	1,308,370

Included in grants is government grant income received from Community & Renewable Energy Scheme totalling £nil (2024: £78,813).
Included in grants is government grant income received from ABZ Works totalling £19,840 (2024: £10,000).
Included in grants is government grant income received from the Scottish Government CAP totalling £1,924 (2024: £nil).

Catalyst Vineyard Church

Notes to the Financial Statements for the year ended 31 August 2025

7. Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Café Income	-	78,628	78,628	9,774
	-	**78,628**	**78,628**	9,774

Charitable Activities - Comparatives

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Café Income	9,774	-	9,774
	9,774	-	9,774

8. Investments

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Deposit account interest	5,120	-	5,120	9,544
	5,120	**-**	**5,120**	9,544

Investments - Comparatives

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Deposit account interest	9,544	-	9,544
	9,544	-	9,544

9. Other

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Leadership conference income	33,437	-	33,437	28,607
Transform income	-	41,913	41,913	30,204
Staff costs reimbursed	48,267	1,757	50,024	102,905
Rental income	35,537	-	35,537	18,794
Insurance claim income	24,251	-	24,251	-
Trips and activities	20,264	-	20,264	34,838
Mainly Music	4,984	-	4,984	4,864
Leadership academy income	3,584	-	3,584	1,507
Gain on tangible fixed assets sold	280	-	280	292
	170,604	**43,670**	**214,274**	222,011

Other - Comparatives

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Leadership conference income	28,607	-	28,607
Transform income	30,204	-	30,204
Staff costs reimbursed	102,905	-	102,905
Rental income	18,794	-	18,794
Trips and activities	10,664	24,174	34,838
Mainly Music	4,864	-	4,864
Leadership academy income	1,507	-	1,507
Gain on Tangible Fixed assets	292	-	292
	197,837	24,174	222,011

10. Analysis of Expenditure

Charitable Expenditure	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Staff costs	14	718,486	168,356	886,842	946,938
Rent, rates and insurance		46,092	-	46,092	50,901
Operating leases	15	8,574	-	8,574	11,646
Heat and light		55,682	-	55,682	37,623
Telephone and internet		10,948	-	10,948	19,050
Other charitable expenses		30,298	-	30,298	32,675
Ministry support and expenses		59,751	3,508	63,259	88,352
Missions		122,432	2,160	124,592	118,183
Alpha activities expenses		3,317	-	3,317	3,731
Worship and Church life expenses		21,038	-	21,038	21,333
Family life and mainly music expenses		7,964	-	7,964	10,620
Children activity expenses		5,220	460	5,680	7,072
Youth activity expenses		21,670	-	21,670	20,213
Donated goods and assets		610	104,478	105,088	44,824
Repairs and maintenance		59,148	2,453	61,601	39,914
Motor expenses		4,249	-	4,249	8,186
Legal and professional fees		6,423	-	6,423	5,593
Café purchases		-	38,878	38,878	12,986
Financing costs		31,811	-	31,811	34,403
Amortisation of intangible fixed assets		150	-	150	150
Depreciation of tangible fixed assets		64,951	-	64,951	64,747
Auditors' remuneration		14,360	-	14,360	9,000
Auditors' remuneration for non audit work		4,560	-	4,560	7,040
Total		**1,297,734**	**320,293**	**1,618,027**	1,595,180

Analysis of Expenditure - Comparatives

Charitable Expenditure	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Staff costs	14	834,852	112,086	946,938
Rent, rates and insurance		47,437	3,464	50,901
Operating leases	15	10,298	1,348	11,646
Heat and light		30,308	7,315	37,623
Telephone and internet		19,049	1	19,050
Other charitable expenses		28,361	4,314	32,675
Ministry support and expenses		47,917	40,435	88,352
Missions		113,285	4,898	118,183
Alpha activities expenses		3,731	-	3,731
Worship and Church life expenses		21,333	-	21,333
Family life and mainly music expenses		10,620	-	10,620
Children activity expenses		6,388	684	7,072
Youth activity expenses		20,213	-	20,213
Donated goods and assets		-	44,824	44,824
Repairs and maintenance		15,581	24,333	39,914
Motor expenses		6,604	1,582	8,186
Legal and professional fees		13	5,580	5,593
Café purchases		12,986	-	12,986
Financing costs		34,403	-	34,403
Amortisation of intangible fixed assets		150	-	150
Depreciation of tangible fixed assets		64,747	-	64,747
Auditors' remuneration		9,000	-	9,000
Auditors' remuneration for non audit work		7,040	-	7,040
Total		1,344,316	250,864	1,595,180

Support cost have not been separately identified as the trustees consider that thers is only one charitable activity. Therefore support cosdt relate wholly to that activity and have not been separately identified.

Catalyst Vineyard Church

Notes to the Financial Statements for the year ended 31 August 2025

11. Governance Costs

	Total Funds 2025 £	Total Funds 2024 £
Auditor's remuneration	18,920	16,040
	18,920	16,040

12. Analysis of Grants and Donations

	Total Funds 2025 £	Total Funds 2024 £
VCUKI	55,301	55,835
Calvary Full Gospel Church - Sri Lanka	17,125	6,394
Vineyard Fellowship - Sri Lanka	7,000	-
Karuna Action - Albania	6,900	8,400
New Life Home Trust	4,800	4,800
Kids Club Kampala	4,470	3,010
Teen Challenge	3,600	2,400
Street Pastors	3,600	2,400
Grace Vineyard Church	2,200	-
Bethshalom - Sri Lanka	900	3,600
Vineyard Christian Church of Evanston	850	-
Individuals	1,650	-
Elgin Vineyard Church	-	25,000
South East Asia	-	3,600
Mercy Ministries	-	800
India	-	4,898
Tumaini Tanzania	-	800
	108,396	121,937

13. Auditor's Remuneration

	Total 2025 £	Total 2024 £
Fees payable to the charity's auditors for the audit of the charity's financial statements	14,360	9,000
Other non-audit services	4,560	7,040
	18,920	16,040

14. Analysis of Staff Costs

	Total 2025 £	Restated Total 2024 £
Gross salaries and wages	758,541	804,620
Social security costs	57,377	64,946
Employer pension costs	70,924	77,372
	886,842	946,938

	Total 2025 Number	Total 2024 Number
Pastoral	20	24
Administrative	10	10
Trading	3	2
	33	36

14. Analysis of Staff Costs (cont'd)

The Church operates a defined contribution. The total pension cost payable by the Church relating to defined contribution schemes was £70,924 (2024: £120,604). At 31 August 2025 £9,223 relating to defined contribution schemes remained outstanding (2024: £10,815).

Included within Gross Salaries are ex-gratia payments equivalent to £9,250 (2024: £nil).

No employee received remuneration of more than £60,000 during either year.

Key Management Personnel are deemed to be the office bearers and Lead Pastors who served during the year. Their total remuneration received was £95,534 (2024: £71,185).

15. Interest payable and similar expenses

	Total 2025 £	Total 2024 £
Bank loans and overdrafts	31,811	34,403
	31,811	34,403

16. Intangible Fixed Assets

	Goodwill £	Total £
Cost		
As at 1/9/2024	1,500	1,500
As at 31/8/2025	**1,500**	**1,500**
Amortisation		
As at 1/9/2024	300	300
Charge for the year	150	150
As at 31/8/2025	**450**	**450**
Net Book Value		
As at 31/8/2024	1,200	1,200
As at 31/8/2025	**1,050**	**1,050**

17. Tangible Fixed Assets

	Freehold Property £	Improvements to Property £	Office furniture & equipment £	Computer equipment £	Total £
Cost					
As at 1/9/2024	1,314,524	267,627	377,806	80,233	2,040,190
Additions	-	-	4,430	599	5,029
Disposals	-	-	(1,235)	(349)	(1,584)
As at 31/8/2025	**1,314,524**	**267,627**	**381,001**	**80,483**	**2,043,635**
Depreciation					
As at 1/9/2024	130,074	96,927	275,491	71,428	573,920
Charge for the year	26,291	15,114	20,451	3,095	64,951
Eliminated on Disposal	-	-	(838)	(266)	(1,104)
As at 31/8/2025	**156,365**	**112,041**	**295,104**	**74,257**	**637,767**
Net Book Value					
As at 31/8/2024	1,184,450	170,700	102,315	8,805	1,466,270
As at 31/8/2025	**1,158,159**	**155,586**	**85,897**	**6,226**	**1,405,868**

Catalyst Vineyard Church

Notes to the Financial Statements for the year ended 31 August 2025

18. Analysis of Debtors

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Restated Total Funds 2024
	£	£	£	£
Gift Aid debtor	15,802	-	15,802	11,084
Prepayments and accrued income	13,222	1,392	14,614	14,083
Amounts owed by undertakings in which the charity has a participating interest but not due within one year	158,708	-	158,708	158,674
	187,732	**1,392**	**189,124**	183,841

Amounts owed by undertakings in which the charity has a participating interest includes £158,708 (2024: £158,674) falling due after one year.

19. Creditors: amounts falling due within one year

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Restated Total Funds 2024
Due within 1 year	£	£	£	£
Bank loans and overdrafts	23,408	-	23,408	21,429
Other loans	2,422	-	2,422	2,022
Trade Creditors	43	-	43	-
Taxation and Social Security	14,924	-	14,924	15,208
Other Creditors	76,625	-	76,625	49,420
	117,422	**-**	**117,422**	88,079

20. Creditors: amounts falling due after more than one year

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Bank loans and overdrafts	534,947	-	534,947	558,523
Other loans	14,933	-	14,933	17,354
	549,880	**-**	**549,880**	575,877

The effective rate of interest of the long-term bank loans are: 4.58% for the loan which commenced in 2021 and 7.62% for the loan which commenced in 2022.

The other loan is interest free.

The bank borrowings totalling £558,355 (2024: £579,952) are secured by standard securities over the properties at 49 Gilcomston Park, Aberdeen and 14 - 20 John Street, Aberdeen.

21. Leasing Agreements

Total future minimum lease payments under non-cancellable operating leases are as follows:

	Total Funds 2025	Total Funds 2024
	£	£
Not later than one year	2,157	2,470
Later thank one and not later than five years	4,752	6,732
	6,909	9,202

In the period £8,574 was recognised as an expenses towards operating lease commitments (2024: £11,646).

22. Movement in Funds

	As at 01.09.2024 £	Incoming Resources £	Outgoing Resources £	Transfers £	As at 31.08.2025 £
Restricted Funds					
Transform	92,794	225,244	(311,712)	55,301	61,627
Vineyard	2,088	5,000	(3,508)	-	3,580
Bike Grant	626	-	-	-	626
Compassion	-	290	(460)	170	-
India	80	4,580	(2,160)	900	3,400
Community Hub fund	91,812	2,100	(2,453)	-	91,459
	187,400	**237,214**	**(320,293)**	**56,371**	**160,692**
Unrestricted Funds					
General	1,217,790	1,307,511	(1,297,734)	(56,371)	1,171,196
	1,217,790	**1,307,511**	**(1,297,734)**	**(56,371)**	**1,171,196**
Total Funds	**1,405,190**	**1,544,725**	**(1,618,027)**	**-**	**1,331,888**

Movement in Funds Comparative

	As at 01.09.2023 £	Incoming Resources £	Outgoing Resources £	Transfers £	As at 31.08.2024 £
Restricted Funds					
Transform	91,335	83,956	(159,543)	77,046	92,794
Vineyard	17	12,100	(15,435)	5,406	2,088
Bike Grant	626	-	-	-	626
Compassion	-	400	(684)	284	-
Church Planting fund	-	25,014	(25,000)	(14)	-
India	4,010	980	(4,898)	(12)	80
Community Hub fund	330,206	92,050	(45,304)	(285,140)	91,812
	426,194	214,500	(250,864)	(202,430)	187,400
Unrestricted Funds					
General	1,024,477	1,335,199	(1,344,316)	202,430	1,217,790
	1,024,477	1,335,199	(1,344,316)	202,430	1,217,790
Total Funds	1,450,671	1,549,699	(1,595,180)	-	1,405,190

Catalyst Vineyard Church

Notes to the Financial Statements for the year ended 31 August 2025

22. Movement in Funds (cont'd)

Fund Purposes:

The General fund encompasses all income and expenditure relating to the primary focus activities of the charity, other than those for which funding is restricted.

The Transform fund represents funds for social transformation work focusing on the provision of food parcel deliveries across all the charity's sites.

The Vineyard fund represents funds to support church leaders within the UK Vineyard movement across Scotland.

The Bike Grant fund represents funds received to provide bike safety equipment to encourage people to use bikes to get to church activities.

The Compassion fund represents funds raised to sponsor children within Africa as well as sponsoring a girl from Kenya. We have been sponsoring her for 15 years. She turned 21 during the year at which point her sponsorship ended.

The Church Planting fund represents funds to support the setup of new Vineyard churches in geographical areas outwith Aberdeen.

The India fund represents funds raised to support the work of Vineyard in India. We received contributions from various Vineyard churches in the UK and then pass the funds to support various needs in India.

The Community Hubs fund represents funds for purchasing and refurbishing buildings in the communities where our churches are based.

23. Fund Transfers

	Unrestricted Funds £	Restricted Funds £	Funds 2025 £
From General fund (Missions) to Transform fund	(55,301)	55,301	-
From General fund to Compassion fund	(170)	170	-
From General fund to India fund	(900)	900	-
	(56,371)	**56,371**	**-**

The transfer of £55,301 from the General fund (Missions) to Transform fund relates to 5% of voluntary income the Trustees allocated to the Transform project.
The transfer of £170 from the General fund to the Compassion fund relates to clearing an overspend on the restricted fund.
The tranfer of £900 from the General fund to the India fund relates to a contribution towards the specific project.

24. Analysis of Net Assets Among Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Fixed Assets	1,406,918	-	1,406,918
Current Assets	431,580	160,692	592,272
Current Liabilities	(117,422)	-	(117,422)
Long Term Liabilities	(549,880)	-	(549,880)
Net Assets as at 31 August 2025	**1,171,196**	**160,692**	**1,331,888**

Analysis of Net Assets Among Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Fixed Assets	1,467,470	-	1,467,470
Current Assets	414,276	187,400	601,676
Current Liabilities	(88,079)	-	(88,079)
Long Term Liabilities	(575,877)	-	(575,877)
Net Assets as at 31 August 2024	1,217,790	187,400	1,405,190

25. Analysis of Changes in Net Funds / (Debt)

	As at 01.09.2024 £	Cash flows £	As at 31.08.2025 £
Long-term borrowings	(575,877)	25,997	(549,880)
Short-term borrowings	(23,451)	(2,379)	(25,830)
Lease liabilities	(9,202)	2,293	(6,909)
	(608,530)	25,911	(582,619)
Cash and cash equivalents	402,896	(14,687)	388,209
	402,896	(14,687)	388,209
Total net fund / (debt)	(205,634)	11,224	(194,410)

26. FRC Ethical Standard - Provisions available for small entities

In common with many other organisations of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

27. Correction of Prior Period Error

In preparation of the annual financial statements, it was discovered that multiple items that meet the definition of current assets and current liabilities had been recorded as outstanding payments and lodgements in the 2024 accounts rather than separately in their relevant financial statement areas.

As a result, the balances presented as cash at bank and at hand, debtors and creditors for the year ended 31 August 2024 were materially misstated. The error has been corrected by restating the comparative figures, the effect of which is shown below.

Impact on 2024 Financial Statements	**As Previously Stated**	**Adjustment**	**As Restated**
Balance Sheet	**£**	**£**	**£**
Debtors	172,757	11,084	183,841
Cash at Bank and at Hand	402,896	14,939	417,835
Creditors due within one year	(62,056)	(26,023)	(88,079)
Net Assets	513,597	-	513,597

The presentation of interest paid in respect of the prior year had incorrectly been classified as cash flows from operations. The amount of £34,403 has been correctly presented as cash flows from financing activities in these financial statements.

The presentation of employee pension contributions in respect of the prior year had incorrectly been classified as employer pension contributions. The amount of £43,232 has been correctly allocated to gross salaries in note 14 of these financial statements.