

*Scottish Charity No: SC021228*

# **Calderwood Baptist Church**

Trustees' Report and Financial Statements  
*For the year ended 31 August 2025*

# Calderwood Baptist Church

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# Calderwood Baptist Church

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## Report of the Trustees *for the year ended 31 August 2025*

Charity registration number: SC021228

Trustees: Angus Creighton (Deacon)  
Rev. Thomas McNeil (Pastor)  
Russell Trueman (Deacon)

Principal address: Maxwellton Road  
Calderwood  
East Kilbride  
G74 3LW

Independent examiner: Juan Herbst CA  
Innes & Partners Limited  
Chartered Certified Accountants  
Innes House  
18 Shairps Business Park  
Houstoun Road  
Livingston  
EH54 5FD

Bankers: Virgin Money  
203 Main Street  
Rutherglen  
G73 2HG

# Calderwood Baptist Church

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## Report of the Trustees for the year ended 31 August 2025

The Trustees present their annual report and financial statements of the charity for the year ended 31 August 2025.

### Trustees of the charity

The Trustees who have served during the year and since the year end were as follows:

Angus Creighton (Deacon)  
Rev. Thomas McNeil (Pastor)  
Russell Trueman (Deacon)

### *Appointment of Trustees*

#### *Pastor*

He is the person who is called to serve the church as its full time Minister. He receives from the church a stipend in addition to a manse for his exclusive use (if required) along with such allowances as the church may from time to time agree. The basis of his appointment is contained in the Terms of Appointment dated 24 May 2003. He understood his statutory responsibilities as an Office Bearer in the church during the period in question.

#### *Deacons*

Church members are nominated for appointment to this office in terms of the church Constitution. They are elected in accordance with procedure set down in a related Principles of Conduct. They are familiar with the church's values, aims and objectives as well as its day-to-day operations. The basis of their appointments is contained in the church's Constitution (clauses 11 and 12) and related Principles of Conduct (clause 2). They understood their statutory responsibilities as Office Bearers in the church during the period in question.

#### *Key management personnel*

Given their roles as described above, the Trustees consider themselves along with the Deacons as the church's key management personnel, in charge of directing and controlling the church and overseeing its daily activities.

### **Objectives and activities**

The aim of the church is the advancement of the Christian faith, by all means consistent with the word of God, serving the communities we have opportunity to engage with including the relief of poverty or other social needs. The church is affiliated to the Baptist Union of Scotland.

### **Achievements and performance**

Over this year, the Trustees are thankful to God for our continued growth as a worshipping community, for the opportunities we have had to share the hope of the gospel with others, for the many ways in which the church is active in lovingly serving our community, and for the blessing of gospel partnerships with other churches and organisations.

Our aim is to be a community that is ignited by a passion for God.

Our values undergird who we are as God's people and shape all that we do. As a church, we are:

1. A community of grace,
2. Fuelled by prayer,
3. Rooted in the word of God,
4. Empowered by the Spirit,
5. Making Christ known.

# Calderwood Baptist Church

## Report of the Trustees *for the year ended 31 August 2025*

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### **Prayer, Worship and Discipleship**

The membership of Calderwood Baptist Church has dropped slightly to 123 adult members. This reduction in about 11 members has come through sending 6 members out as gospel workers to revitalise other churches, along with a few deaths of members. However attendance at Sunday Worship has continued to grow as the congregation remains united and steadfast in faith. The number of people regularly worshipping at Calderwood Baptist Church on a Sunday has grown to 208 adults and 72 children and young people. We baptised 5 new believers with others going through the baptism preparation process. The discipleship of our members is supported by a midweek Equip gathering and the discipleship of our children and young people is supported by a thriving Sunday Club and Bible Class provision.

Our focus has been on strengthening fellowship among believers by gathering together more often to eat and pray together. We have been seeking to build our member's confidence in God's Word and to equip them to read, study, share and teach God's Word.

Our partnership with The Word One to One has been a great blessing and continues to be a key resource for training and equipping our members to share their faith. This is resulting in more people reading the Bible with others and with people coming to faith as they explore the Bible for themselves.

### **Church Planting and Revitalisation**

The Trustees have been advancing our vision for church planting in East Kilbride with the church actively working on establishing Grace Church, East Kilbride. A small team has begun meeting and, as this work develops, we trust that the team will grow and, in time will be sent out to establish a new gospel work in the town. The church has been glad to welcome 2 new families who have been set-apart to lead this work.

We continue to financially support the revitalisation of Bellshill Baptist Church through the financial support of their pastor, Rev. Cal Morrison. In addition, we have released 4 members (elder and his wife, trainee pastor and his wife) to support the revitalisation of Bute Baptist Church.

We continue to be blessed and encouraged by our membership of the West of Scotland Gospel Partnership.

### **Strategic Investments and Giving Review**

The Trustees identified two opportunities for investment with the church agreeing to take on 2 members of staff. The first works part-time support our growing schools work with new opportunities arising in local primary schools. The second is a full-time Assistant Pastor (in-training) who is serving in a 3-year training capacity, supporting pastoral responsibilities, evangelism and secondary school chaplaincy.

The Trustees have also taken significant action following the shortfall in the General Fund that is indicated in these accounts. At the start of October 2026, we underwent a Giving Review with the whole church. This process was very helpful in clarifying spending commitments as well as realising a significant increase in giving. The Trustees are confident that this increase in giving will address the shortfall in these accounts, and ensure the church is in a stronger financial position going forward.

### **Families**

Our mid-week groups for children, young people and their families serve around 60 children and their families each week. In addition to the benefit that the children receive from taking part, these activities also provide support to their parents and carers through general friendship, care, and encouragement for those struggling with poor mental health, children with additional support needs, or other family difficulties.

Our growing group of young people has enabled us to run another Youth Weekend Away. We took 25 young people away for a weekend of activities and Bible teaching. This gave our young people an opportunity to grow in their faith and in their relationships with one another.

Our partnership with the local primary and secondary schools through Chaplaincy provides educational input in religious, social and moral aspects of Curriculum for Excellence in addition to the provision of religious observance through regular assemblies and marking key Christian festivals.

# Calderwood Baptist Church

## Report of the Trustees for the year ended 31 August 2025

### Families (cont'd)

We have also been able to develop our partnership with Kilbryde Hospice where one of our Pastors now serves within the chaplaincy team. This is providing the church with an opportunity to support this local charity and to provide assistance to patients and families facing end of life conditions and bereavement.

We also ran a summer Holiday Club for over 100 children and young people where we were able to creatively share the gospel with them. Christmas and Easter also provide us with good opportunities to engage with families in our community.

Our partnership with Scripture Union has also enabled us to support young people in discovering the Christian faith and we have been able to support young people to go on camps where they can enjoy time away from home with other young people and find out more about following Jesus.

### Adults

Our community care ministry team continues to release volunteers to serve those in need in our community. The rising cost-of-living has placed increased demand and strain upon our Food Bank and community care team. We support around 70 families a week from Calderwood with over 200 families receiving help throughout the town weekly.

We have also been able to provide support to elderly members of the church and wider community through a ladies group, men's group, and support group for people with dementia. Hunter House continues to be a thriving hub in our community and has had a significantly positive impact on the lives of those who volunteer within the coffee shop. Under the leadership of our Community Outreach Worker, we have been able to provide a number of paid and voluntary training positions. A number of our volunteers and staff have gone on to different positive destinations in work or further education. While others have found a positive and encouraging community to volunteer within. This community hub provides a great connection point with the community and a valuable resource for community groups who require community space to run their activities.

### Financial review

#### *Principal funding sources*

The principal funding source for the Church is donations by Trustees, communicant members and adherents, along with the associated Gift Aid. Some funding for the Restricted property fund has been provided by grant-making Trusts.

#### *Financial results*

Per the Statement of Financial Activities on page 7, the church reported a deficit for the year of £71,405 (2024: £89,421). As at 31 August 2025, the church had total funds of £507,243 (2024: £578,648), of which £441,601 (2024: £451,913) (87%) were represented by fixed assets.

#### *Reserves Policy*

It is the policy of the church to maintain Unrestricted Funds, i.e. funds not committed or invested in fixed assets, at a level which equates to approximately three months of committed unrestricted expenditure and thereby maintain the church's ongoing work. Based on total expenditure of £216,574 (2024: £218,883) within the General Fund for the year ended 31 August 2025, the policy would require the church to have closing reserves at 31 August 2025 of approximately £54,140 (2024: £54,000). Per the Statement of Financial Activities on page 7, the General Fund balance at 31 August 2025 was £17,224 (2024: £30,905), which although below the above amount, was acceptable to the Trustees.

### Grant making policy

The church makes grants from its tithed gift income to individuals and organisations that are generally known to the Trustees and the church. The beneficiaries are involved in activities or ministries compatible with the church's objectives.

### Risk Management

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

# Calderwood Baptist Church

## Report of the Trustees for the year ended 31 August 2025

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### Structure, governance and management

The charity is congregational in policy. Its day to day running is undertaken by the Pastor and Deacons, some of whom are Office Bearers and Trustees in terms of the church's Constitution.

### Related parties

On 25 April 2025, the charity completed the disposal of a 70% shareholding in Hunter House Trading Ltd (Scottish Company No. SC441464), our former trading subsidiary. The decision was made to focus on core charitable activities and establish a strategic partnership. The charity now retains a minority 30% equity interest in the entity, which is accounted for as an investment. This transaction enables Hunter House Trading Ltd to grow independently while the charity continues to support its overarching objectives.

### Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the Charity for that year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the church's financial position and enable the Trustees to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The Trustees are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 29th May 2026 and signed on their behalf by:

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*Russell Trueman*  
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Russell Trueman  
*Trustee/Deacon*

# Calderwood Baptist Church

## Report of the Independent Examiner to the Trustees for the year ended 31 August 2025

I report on the financial statements of the charity for the year ended 31 August 2025 which are set out on pages 7 to 17.

### Respective responsibilities of Trustees and examiner

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

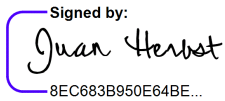
### Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given in the accounts.

### Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:-
  - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended) and
  - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed by:  
  
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Juan Herbst CA  
Director

Innes & Partners Limited  
Chartered Certified Accountants

Innes House  
18 Shairps Business Park  
Houstoun Road  
Livingston  
EH54 5FD

Date: 29th May 2026

## Calderwood Baptist Church

### Statement of Financial Activities for the year ended 31 August 2025

|                                    | Note | General fund<br>£ | Designated funds<br>£ | Restricted funds<br>£ | 2025<br>Total funds<br>£ | General fund<br>£ | Designated funds<br>£ | Restricted funds<br>£ | 2024<br>Total funds<br>£ |
|------------------------------------|------|-------------------|-----------------------|-----------------------|--------------------------|-------------------|-----------------------|-----------------------|--------------------------|
| <b>Income and endowments from:</b> |      |                   |                       |                       |                          |                   |                       |                       |                          |
| Donations and legacies             | 2    | 173,684           | 1,517                 | 64,589                | 239,790                  | 168,935           | 1                     | 74,688                | 243,624                  |
| Charitable activities              | 3    | 30,300            | 7,000                 | 3,150                 | 40,450                   | 16,910            | 8,000                 | 20,264                | 45,174                   |
| Investments                        | 4    | 9,377             | -                     | -                     | 9,377                    | 9,120             | -                     | -                     | 9,120                    |
| <b>Total income and endowments</b> |      | <b>213,361</b>    | <b>8,517</b>          | <b>67,739</b>         | <b>289,617</b>           | <b>194,965</b>    | <b>8,001</b>          | <b>94,952</b>         | <b>297,918</b>           |
| <b>Expenditure on:</b>             |      |                   |                       |                       |                          |                   |                       |                       |                          |
| Charitable activities              | 5    | 216,644           | 19,339                | 125,039               | 361,022                  | 218,883           | 19,514                | 148,942               | 387,339                  |
| <b>Total expenditure</b>           |      | <b>216,644</b>    | <b>19,339</b>         | <b>125,039</b>        | <b>361,022</b>           | <b>218,883</b>    | <b>19,514</b>         | <b>148,942</b>        | <b>387,339</b>           |
| <b>Net (expenditure) / income</b>  |      | <b>(3,283)</b>    | <b>(10,822)</b>       | <b>(57,300)</b>       | <b>(71,405)</b>          | <b>(23,918)</b>   | <b>(11,513)</b>       | <b>(53,990)</b>       | <b>(89,421)</b>          |
| <b>Transfers between funds</b>     | 15   | <b>(10,398)</b>   | <b>4,787</b>          | <b>5,611</b>          | <b>-</b>                 | <b>12,271</b>     | <b>-</b>              | <b>(12,271)</b>       | <b>-</b>                 |
| <b>Net movement in funds</b>       |      | <b>(13,681)</b>   | <b>(6,035)</b>        | <b>(51,689)</b>       | <b>(71,405)</b>          | <b>(11,647)</b>   | <b>(11,513)</b>       | <b>(66,261)</b>       | <b>(89,421)</b>          |
| <b>Reconciliation of funds</b>     |      |                   |                       |                       |                          |                   |                       |                       |                          |
| <b>Total funds brought forward</b> |      | <b>30,905</b>     | <b>456,122</b>        | <b>91,621</b>         | <b>578,648</b>           | <b>42,552</b>     | <b>467,635</b>        | <b>157,882</b>        | <b>668,069</b>           |
| <b>Total funds carried forward</b> | 15   | <b>17,224</b>     | <b>450,087</b>        | <b>39,932</b>         | <b>507,243</b>           | <b>30,905</b>     | <b>456,122</b>        | <b>91,621</b>         | <b>578,648</b>           |

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.


The notes on pages 9 to 17 form part of these accounts

# Calderwood Baptist Church

## Statement of Financial Position as at 31 August 2025

|  | Note | General<br>fund<br>£ | Designated<br>funds<br>£ | Restricted<br>funds<br>£ | 2025<br>Total<br>funds<br>£ | 2024<br>Total<br>funds<br>£ |
|--|------|----------------------|--------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>Fixed assets</b>                          |      |                      |                          |                          |                             |                             |
| Tangible assets                              | 10   | -                    | 311,571                  | -                        | 311,571                     | 321,813                     |
| Investment properties                        | 12   | -                    | 130,000                  | -                        | 130,000                     | 130,000                     |
| Investments                                  | 13   | 30                   | -                        | -                        | 30                          | 100                         |
| <b>Total fixed assets</b>                    |      | <b>30</b>            | <b>441,571</b>           | <b>-</b>                 | <b>441,601</b>              | <b>451,913</b>              |
| <b>Current assets</b>                        |      |                      |                          |                          |                             |                             |
| Debtors                                      | 8    | 29,540               | -                        | 896                      | 30,436                      | 33,951                      |
| Cash at bank and in hand                     |      | -                    | 8,516                    | 39,036                   | 47,552                      | 99,358                      |
| <b>Total current assets</b>                  |      | <b>29,540</b>        | <b>8,516</b>             | <b>39,932</b>            | <b>77,988</b>               | <b>133,309</b>              |
| <b>Liabilities</b>                           |      |                      |                          |                          |                             |                             |
| Creditors falling due within one year        | 9    | 12,346               | -                        | -                        | 12,346                      | 6,574                       |
| <b>Net current assets</b>                    |      | <b>17,194</b>        | <b>8,516</b>             | <b>39,932</b>            | <b>65,642</b>               | <b>126,735</b>              |
| <b>Total assets less current liabilities</b> |      | <b>17,224</b>        | <b>450,087</b>           | <b>39,932</b>            | <b>507,243</b>              | <b>578,648</b>              |
| <b>Net assets</b>                            |      | <b>17,224</b>        | <b>450,087</b>           | <b>39,932</b>            | <b>507,243</b>              | <b>578,648</b>              |
| <b>The funds of the Charity</b>              |      |                      |                          |                          |                             |                             |
| General funds                                |      | 17,224               | -                        | -                        | 17,224                      | 30,905                      |
| Designated funds                             |      | -                    | 450,087                  | -                        | 450,087                     | 456,122                     |
| Restricted funds                             |      | -                    | -                        | 39,932                   | 39,932                      | 91,621                      |
| <b>Total Charity funds</b>                   | 15   | <b>17,224</b>        | <b>450,087</b>           | <b>39,932</b>            | <b>507,243</b>              | <b>578,648</b>              |

The financial statements on pages 7 to 17 were approved by the Trustees on 29th May 2026 and signed on their behalf by:

DocuSigned by:  
  
 Russell Trueman  
 BC5DD51CB0CB4BB...

**Russell Trueman** (Deacon)/Trustee

The notes on pages 9 to 17 form part of these accounts

# Calderwood Baptist Church

## Notes to the Financial Statements for the year ended 31 August 2025

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### 1. Accounting policies

#### ***Basis of preparation and assessment of going concern***

Calderwood Baptist Church is a registered charity in Scotland. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are included in the Trustees' report on pages 2 – 5.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended) and UK Generally Accepted Accounting Practice.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to these accounts. The accounts are prepared on a going concern basis as the Trustees consider that there are no material uncertainties about the Church's ability to continue as a going concern. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 as published on 2 February 2016 and does not prepare a Statement of Cash Flows.

The Charity meets the definition of a public benefit entity under FRS 102.

#### ***Fund structure***

*Unrestricted funds* are available for use at the discretion of Trustees in furtherance of the general objectives of the Church.

*Designated funds* are unrestricted funds earmarked by Trustees for particular purposes.

*Restricted funds* are subject to restrictions on their expenditure by the terms on which Trustees solicited donations or by restrictions imposed by the donor.

#### ***Income recognition***

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled

No amount is included in the financial statements for volunteer time in line with the SORP. Further detail is given in the Trustees' Annual Report.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

# Calderwood Baptist Church

## Notes to the Financial Statements for the year ended 31 August 2025

### ***Expenditure recognition***

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on charitable activities includes costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them; and
- Other expenditure represents those items not falling into the categories above.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

### ***Cash and cash equivalents***

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of twelve months or less from the date of acquisition or opening of the deposit or similar account.

### ***Tangible fixed assets***

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

|                                  |                                   |
|----------------------------------|-----------------------------------|
| Land and Buildings               | 2% per annum straight line        |
| Fixtures, Fittings and Equipment | 15% – 33% per annum straight line |
| Motor Vehicles                   | 25% per annum straight line       |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

### ***Financial instruments***

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Financial Activities.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate, which is an approximation of the amount that the charity would receive for the asset if it were to be sold at the balance sheet date.

Financial assets and liabilities are offset and the net amount reported in the balance sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# Calderwood Baptist Church

## Notes to the Financial Statements for the year ended 31 August 2025

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### ***Financial instruments (cont'd)***

Financial assets are derecognised when the contractual rights to the cashflows from the asset expire, or when the charity has transferred substantially all the risks and rewards of ownership.

Financial liabilities are derecognised only once the liability has been extinguished through discharge, cancellation or expiry.

### ***Debtors and creditors receivable / payable within one year***

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

### ***Going concern***

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

### ***Pensions***

Employees of the charity are entitled to join a defined contribution pension scheme. The church's contribution is restricted to the contributions disclosed in note 8. The costs of the defined contribution scheme are included within charitable expenditure.

### ***Judgements in applying policies and key sources of estimation uncertainty***

In preparing the financial statements, management is required to make estimates and assumptions which affect reported income, expenses, assets, and liabilities. Use of available information and application of judgement are inherent in the formation of estimates, together with past experience and expectations of future events that are believed to be reasonable under the circumstances. Actual results in the future could differ from such estimates.

The Trustees are satisfied that the accounting policies are appropriate and applied consistently. Key sources of estimation have been applied in determining the depreciation rates.

## Calderwood Baptist Church

Notes to the Financial Statements for the year ended 31 August 2025

### 2. Income from donations and legacies

|                                  |                |                  |                  | 2025           |                |                  |                  | 2024           |
|----------------------------------|----------------|------------------|------------------|----------------|----------------|------------------|------------------|----------------|
|                                  | General fund   | Designated funds | Restricted funds | Total funds    | General fund   | Designated funds | Restricted funds | Total funds    |
|                                  | £              | £                | £                | £              | £              | £                | £                | £              |
| Open offerings                   | 39,049         | -                | -                | 39,049         | 40,244         | -                | -                | 40,244         |
| Gift Aid offerings and donations | 87,267         | -                | 650              | 87,917         | 85,395         | -                | 150              | 85,545         |
| Other donations                  | 20,420         | 1,517            | 63,121           | 85,058         | 18,899         | -                | 73,256           | 92,155         |
| Gift Aid reclaimed               | 26,948         | -                | 818              | 27,766         | 24,397         | 1                | 1,282            | 25,680         |
|                                  | <b>173,684</b> | <b>1,517</b>     | <b>64,589</b>    | <b>239,790</b> | <b>168,935</b> | <b>1</b>         | <b>74,688</b>    | <b>243,624</b> |

### 3. Income from charitable activities

|                            |               |                  |                  | 2025          |               |                  |                  | 2024          |
|----------------------------|---------------|------------------|------------------|---------------|---------------|------------------|------------------|---------------|
|                            | General fund  | Designated funds | Restricted funds | Total funds   | General fund  | Designated funds | Restricted funds | Total funds   |
|                            | £             | £                | £                | £             | £             | £                | £                | £             |
| Grants and ministry income | 29,938        | 7,000            | 3,150            | 40,088        | 16,910        | 8,000            | 20,264           | 45,174        |
| GLO Books income           | 61            | -                | -                | 61            | -             | -                | -                | -             |
| Ticket sales               | 301           | -                | -                | 301           | -             | -                | -                | -             |
|                            | <b>30,300</b> | <b>7,000</b>     | <b>3,150</b>     | <b>40,450</b> | <b>16,910</b> | <b>8,000</b>     | <b>20,264</b>    | <b>45,174</b> |

|                              |  |  | 2025          | 2024          |
|------------------------------|--|--|---------------|---------------|
|                              |  |  | £             | £             |
| Grants and ministry income   |  |  |               |               |
| VASLAN                       |  |  | 16,150        | -             |
| Rental and management income |  |  | 6,000         | 6,000         |
| Harvest Store                |  |  | 5,171         | 3,690         |
| Church facilities            |  |  | 4,904         | 1,560         |
| Youth                        |  |  | 3,205         | 2,100         |
| Ladies Fellowship            |  |  | 1,027         | 1,037         |
| Events                       |  |  | 733           | -             |
| Mainly music                 |  |  | 667           | 623           |
| Toddlers                     |  |  | 430           | 726           |
| Mrs Jingle                   |  |  | 338           | -             |
| Puppets Crew                 |  |  | 200           | 300           |
| Bellshill Baptist Church     |  |  | -             | 20,264        |
| Sychar Gospel                |  |  | -             | 8,000         |
| Other misc                   |  |  | 1,263         | 874           |
|                              |  |  | <b>40,088</b> | <b>45,174</b> |

Included in grants is government grant income received from the Voluntary Action South Lanarkshire totalling £16,150 (2024: £nil).

### 4. Income from investments

|  |              |                  |                  | 2025         |              |                  |                  | 2024         |
|--|--------------|------------------|------------------|--------------|--------------|------------------|------------------|--------------|
|  | General fund | Designated funds | Restricted funds | Total funds  | General fund | Designated funds | Restricted funds | Total funds  |
|  | £            | £                | £                | £            | £            | £                | £                | £            |
| Rental income                                | 9,059        | -                | -                | 9,059        | 8,848        | -                | -                | 8,848        |
| Interest receivable                          | 248          | -                | -                | 248          | 272          | -                | -                | 272          |
| Gain on disposal of investment in subsidiary | 70           | -                | -                | 70           | -            | -                | -                | -            |
|  | <b>9,377</b> | <b>-</b>         | <b>-</b>         | <b>9,377</b> | <b>9,120</b> | <b>-</b>         | <b>-</b>         | <b>9,120</b> |

## Calderwood Baptist Church

Notes to the Financial Statements for the year ended 31 August 2025

### 5. Analysis of expenditure on charitable activities

|  |                |                  |                  | 2025           |                |                  |                  | 2024           |
|--|----------------|------------------|------------------|----------------|----------------|------------------|------------------|----------------|
|  | General fund   | Designated funds | Restricted funds | Total funds    | General fund   | Designated funds | Restricted funds | Total funds    |
|  | £              | £                | £                | £              | £              | £                | £                | £              |
| <b>Charitable activities</b>                 |                |                  |                  |                |                |                  |                  |                |
| Staff costs (note 7)                         | 97,151         | -                | 34,199           | 131,350        | 89,769         | -                | 56,710           | 146,479        |
| Other staff costs                            | 14,300         | -                | -                | 14,300         | 18,384         | -                | 3,529            | 21,913         |
| General repairs and maintenance costs        | 2,905          | -                | -                | 2,905          | 8,720          | -                | -                | 8,720          |
| Heat and light costs                         | 21,788         | -                | -                | 21,788         | 13,767         | -                | -                | 13,767         |
| Insurance costs                              | 4,272          | -                | -                | 4,272          | 3,449          | -                | -                | 3,449          |
| Water rates                                  | 3,586          | -                | -                | 3,586          | 2,054          | -                | -                | 2,054          |
| Hospitality and catering costs               | 3,403          | -                | -                | 3,403          | 3,422          | -                | -                | 3,422          |
| Cleaning and consumables costs               | 1,771          | -                | -                | 1,771          | 5,207          | -                | -                | 5,207          |
| Training costs                               | 7,351          | 6,883            | -                | 14,234         | 1,127          | 6,867            | -                | 7,994          |
| Administration costs                         | 10,537         | -                | -                | 10,537         | 8,782          | -                | -                | 8,782          |
| Gifts and donations                          | 872            | -                | -                | 872            | 6,963          | -                | 1,000            | 7,963          |
| Mission Budget                               | -              | -                | -                | -              | 1,985          | -                | -                | 1,985          |
| Equipment costs                              | 452            | -                | -                | 452            | 1,046          | -                | -                | 1,046          |
| Book costs                                   | 486            | -                | -                | 486            | 487            | -                | -                | 487            |
| Families Ministry costs                      | 2,675          | -                | -                | 2,675          | 2,534          | -                | -                | 2,534          |
| Mission expenses costs                       | 14,647         | -                | 1,294            | 15,941         | 9,033          | -                | -                | 9,033          |
| Adult discipleship costs                     | 1,949          | -                | -                | 1,949          | 1,654          | -                | -                | 1,654          |
| Worship costs                                | 2,430          | -                | -                | 2,430          | 2,239          | -                | -                | 2,239          |
| Youth costs                                  | 3,908          | -                | -                | 3,908          | 11,845         | -                | 8,845            | 20,690         |
| Community Care costs                         | 7,198          | -                | 89,546           | 96,744         | 8,288          | -                | 78,858           | 87,146         |
| Pastoral Care costs                          | 3,043          | -                | -                | 3,043          | 6,662          | -                | -                | 6,662          |
| Governance costs                             | 4,410          | -                | -                | 4,410          | 4,200          | -                | -                | 4,200          |
| Baptist Union of Scotland costs              | 5,040          | -                | -                | 5,040          | 4,700          | -                | -                | 4,700          |
| Legal and professional fees                  | 2,400          | -                | -                | 2,400          | 2,566          | -                | -                | 2,566          |
| Loss on disposal of investment in subsidiary | 70             | -                | -                | 70             | -              | -                | -                | -              |
| Depreciation                                 | -              | 12,456           | -                | 12,456         | -              | 12,647           | -                | 12,647         |
| <b>Total</b>                                 | <b>216,644</b> | <b>19,339</b>    | <b>125,039</b>   | <b>361,022</b> | <b>218,883</b> | <b>19,514</b>    | <b>148,942</b>   | <b>387,339</b> |

Support costs have not been separately identified as the trustees consider that there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.

### 6. Governance costs

|                           |              |                  |                  | 2025         |              |                  |                  | 2024         |
|---------------------------|--------------|------------------|------------------|--------------|--------------|------------------|------------------|--------------|
|                           | General fund | Designated funds | Restricted funds | Total funds  | General fund | Designated funds | Restricted funds | Total funds  |
|                           | £            | £                | £                | £            | £            | £                | £                | £            |
| Independent examiners fee | 4,410        | -                | -                | 4,410        | 4,200        | -                | -                | 4,200        |
| <b>Total</b>              | <b>4,410</b> | <b>-</b>         | <b>-</b>         | <b>4,410</b> | <b>4,200</b> | <b>-</b>         | <b>-</b>         | <b>4,200</b> |

### 7. Analysis of staff costs

|                                  | 2025           | 2024           |
|----------------------------------|----------------|----------------|
|                                  | Total          | Total          |
|                                  | £              | £              |
| Wages and salaries               | 121,986        | 135,675        |
| Social security costs            | 5,149          | 5,754          |
| Employer's Pension contributions | 4,215          | 5,050          |
| <b>Total</b>                     | <b>131,350</b> | <b>146,479</b> |

The average number of employees during the year was 7 (2024: 6).

No employee had employee benefits in excess of £60,000 (2024: nil).

#### Defined contribution scheme

The charity operates a defined contribution pension plan for all its qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund. The amount recognised as an expense in the year was £4,215 (2024: £5,050).

## Calderwood Baptist Church

Notes to the Financial Statements for the year ended 31 August 2025

### 8. Debtors

|                                |               |                  |                  | 2025          |               |                  |                  | 2024          |
|--------------------------------|---------------|------------------|------------------|---------------|---------------|------------------|------------------|---------------|
|                                | General fund  | Designated funds | Restricted funds | Total funds   | General fund  | Designated funds | Restricted funds | Total funds   |
|                                | £             | £                | £                | £             | £             | £                | £                | £             |
| Trade debtors                  | 335           | -                | -                | 335           | 391           | -                | -                | 391           |
| Amounts owed by subsidiary     | -             | -                | -                | -             | 3,325         | -                | -                | 3,325         |
| Other debtors                  | 26,974        | -                | 896              | 27,870        | 26,813        | -                | 1,261            | 28,074        |
| Prepayments and accrued income | 2,231         | -                | -                | 2,231         | 2,161         | -                | -                | 2,161         |
|                                | <b>29,540</b> | <b>-</b>         | <b>896</b>       | <b>30,436</b> | <b>32,690</b> | <b>-</b>         | <b>1,261</b>     | <b>33,951</b> |

### 9. Creditors falling due within one year

|                               |               |                  |                  | 2025          |              |                  |                  | 2024         |
|-------------------------------|---------------|------------------|------------------|---------------|--------------|------------------|------------------|--------------|
|                               | General fund  | Designated funds | Restricted funds | Total funds   | General fund | Designated funds | Restricted funds | Total funds  |
|                               | £             | £                | £                | £             | £            | £                | £                | £            |
| Bank loans and overdrafts     | 6,039         | -                | -                | 6,039         | -            | -                | -                | -            |
| Other tax and social security | 1,195         | -                | -                | 1,195         | 1,509        | -                | -                | 1,509        |
| Accruals and deferred income  | 4,410         | -                | -                | 4,410         | 4,200        | -                | -                | 4,200        |
| Other creditors               | 702           | -                | -                | 702           | 865          | -                | -                | 865          |
|                               | <b>12,346</b> | <b>-</b>         | <b>-</b>         | <b>12,346</b> | <b>6,574</b> | <b>-</b>         | <b>-</b>         | <b>6,574</b> |

### 10. Tangible fixed assets

|   | Land & buildings | Fixtures, fittings & equipment | Motor vehicles | Total          |
|---|------------------|--------------------------------|----------------|----------------|
| Cost / Valuation                          | £                | £                              | £              | £              |
| As at 1 September 2024                    | 394,765          | 41,219                         | 10,000         | 445,984        |
| Additions                                 | -                | 2,214                          | -              | 2,214          |
| <b>As at 31 August 2025</b>               | <b>394,765</b>   | <b>43,433</b>                  | <b>10,000</b>  | <b>448,198</b> |
| <b>Depreciation</b>                       |                  |                                |                |                |
| As at 1 September 2024                    | 78,514           | 38,157                         | 7,500          | 124,171        |
| Charge for the year                       | 7,895            | 2,061                          | 2,500          | 12,456         |
| <b>As at 31 August 2025</b>               | <b>86,409</b>    | <b>40,218</b>                  | <b>10,000</b>  | <b>136,627</b> |
| <b>Net Book Value</b>                     |                  |                                |                |                |
| <b>As at 31 August 2025</b>               | <b>308,356</b>   | <b>3,215</b>                   | <b>-</b>       | <b>311,571</b> |
| As at 31 August 2024                      | 316,251          | 3,062                          | 2,500          | 321,813        |
| <b>Tangible fixed assets comparatives</b> |                  |                                |                |                |
| Cost / Valuation                          | £                | £                              | £              | £              |
| As at 1 September 2023                    | 394,765          | 41,219                         | 10,000         | 445,984        |
| <b>As at 31 August 2024</b>               | <b>394,765</b>   | <b>41,219</b>                  | <b>10,000</b>  | <b>445,984</b> |
| <b>Depreciation</b>                       |                  |                                |                |                |
| As at 1 September 2023                    | 70,619           | 35,905                         | 5,000          | 111,524        |
| Charge for the year                       | 7,895            | 2,252                          | 2,500          | 12,647         |
| <b>As at 31 August 2024</b>               | <b>78,514</b>    | <b>38,157</b>                  | <b>7,500</b>   | <b>124,171</b> |
| <b>Net Book Value</b>                     |                  |                                |                |                |
| <b>As at 31 August 2024</b>               | <b>316,251</b>   | <b>3,062</b>                   | <b>2,500</b>   | <b>321,813</b> |
| As at 31 August 2023                      | 324,146          | 5,314                          | 5,000          | 334,460        |

## Calderwood Baptist Church

### Notes to the Financial Statements for the year ended 31 August 2025

#### 11. Transactions with Trustees and related parties

Rev. Thomas McNeil is employed as Senior Pastor of the church and is also a Trustee. During the year he received £35,622 (2024: £33,926) as salary, £1,425 (2024: £1,357) as pension contributions and £10,644 (2024: £9,330) in housing allowance. These are in relation to his position as Senior Pastor.

No Trustees received remuneration or benefits for their role as Trustees during the year to 31 August 2025 (2024: None).

#### Donations

The aggregate value of unconditional donations made by the Trustees during the year was £9,720 (2024: £8,820).

#### During the year, the following transactions took place with related parties:

Mandy Trueman, wife of Trustee Russell Trueman received a salary of £15,288 (2024: £14,561) in her capacity as Child and Family Worker.

Jillian McNeil, wife of Trustee Rev Thomas McNeil received a salary of £11,466 (2024: £nil) in her capacity as Schools Outreach Worker.

The Church received rental income of £6,000 (2024: £6,000) from its trading subsidiary, Hunter House Trading Ltd.

During the year the Church disposed of 70 shares in its subsidiary Hunter House Trading Ltd. Trustees Thomas McNeil and Russell Trueman are also Directors of Hunter House Trading Ltd and both Trustees received 10 shares in Hunter House Trading Ltd. An amount of £8,097 (2024: £9,537) was paid by the charity to Hunter House Trading Ltd as recharged energy expenses.

#### 12. Investment property

Fair value (market value)

At 1 September 2024 and 31 August 2025

2025  
£

130,000

Represents the Trustees' valuation of the church's property at 7 Glen Carron, East Kilbride.

#### 13. Fixed asset investments

Fair value (market value)

At 1 September 2024

Disposals

At 31 August 2025

Other  
investments

£

100

(70)

30

Carrying amount

At 31 August 2025

At 31 August 2024

30

100

2025

2024

Other investments comprise:

£

£

Investments in subsidiaries (Note 16)

30

100

On 25 April 2025, the charity disposed of 70% of its controlling interest in Hunter House Trading Ltd, reducing its holding from 100% to 30%. From this date, the charity lost control over Hunter House Trading Ltd, and the entity is no longer consolidated as a subsidiary. The remaining 30% interest is retained by the charity and has been recognised as an investment at fair value. The profit/loss on disposal of £70 is recognised within investment income and expenditure on the face of the SoFA.

#### 14. Analysis of Net Assets Among Funds

|  | General fund  | Designated funds | Restricted funds | 2025 Total funds |
|--|---------------|------------------|------------------|------------------|
|  | £             | £                | £                | £                |
| Fixed Assets                           | 30            | 441,571          | -                | 441,601          |
| Current Assets                         | 29,540        | 8,516            | 39,932           | 77,988           |
| Current Liabilities                    | (12,346)      | -                | -                | (12,346)         |
| <b>Net Assets as at 31 August 2025</b> | <b>17,224</b> | <b>450,087</b>   | <b>39,932</b>    | <b>507,243</b>   |

#### Analysis of Net Assets Among Funds Comparatives

|  | General fund  | Designated funds | Restricted funds | 2024 Total funds |
|--|---------------|------------------|------------------|------------------|
|  | £             | £                | £                | £                |
| Fixed Assets                           | 100           | 451,813          | -                | 451,913          |
| Current Assets                         | 37,379        | 4,309            | 91,621           | 133,309          |
| Current Liabilities                    | (6,574)       | -                | -                | (6,574)          |
| <b>Net Assets as at 31 August 2024</b> | <b>30,905</b> | <b>456,122</b>   | <b>91,621</b>    | <b>578,648</b>   |

# Calderwood Baptist Church

Notes to the Financial Statements for the year ended 31 August 2025

## 15. Movement in funds

|                                | As at<br>01.09.24 | Income         | Expenditure      | Transfers      | As at<br>31.08.25 |
|--------------------------------|-------------------|----------------|------------------|----------------|-------------------|
|                                | £                 | £              | £                | £              | £                 |
| <b>Restricted funds</b>        |                   |                |                  |                |                   |
| Bellshill Baptist Church fund  | -                 | -              | (91)             | 91             | -                 |
| Building fund                  | 9,273             | 1,603          | -                | -              | 10,876            |
| First Wednesday fund           | 438               | -              | -                | -              | 438               |
| Food Bank fund                 | 80,627            | 65,916         | (123,654)        | -              | 22,889            |
| CBC Hardship fund              | 283               | 220            | -                | -              | 503               |
| Church Plant Kirktonholme fund | 1,000             | -              | (1,294)          | 5,520          | 5,226             |
|                                | <b>91,621</b>     | <b>67,739</b>  | <b>(125,039)</b> | <b>5,611</b>   | <b>39,932</b>     |
| <b>Unrestricted funds</b>      |                   |                |                  |                |                   |
| General                        | 30,905            | 213,361        | (216,644)        | (10,398)       | 17,224            |
| <i>Designated funds</i>        |                   |                |                  |                |                   |
| Designated Assets fund         | 451,812           | -              | (12,456)         | 2,214          | 441,570           |
| Mission and projects fund      | 4,310             | -              | (6,883)          | 2,573          | -                 |
| Ministry Training fund         | -                 | 8,517          | -                | -              | 8,517             |
|                                | <b>487,027</b>    | <b>221,878</b> | <b>(235,983)</b> | <b>(5,611)</b> | <b>467,311</b>    |
| <b>Total funds</b>             | <b>578,648</b>    | <b>289,617</b> | <b>(361,022)</b> | <b>-</b>       | <b>507,243</b>    |

## Movement in funds (cont'd)

|                                | Balance<br>as at<br>01.09.23 | Income         | Expenditure      | Transfers       | Balance<br>as at<br>31.08.24 |
|--------------------------------|------------------------------|----------------|------------------|-----------------|------------------------------|
|                                | £                            | £              | £                | £               | £                            |
| <b>Restricted funds</b>        |                              |                |                  |                 |                              |
| Bellshill Baptist Church fund  | -                            | 20,264         | (20,879)         | 615             | -                            |
| Building fund                  | 8,329                        | 944            | -                | -               | 9,273                        |
| First Wednesday fund           | 1,438                        | -              | (1,000)          | -               | 438                          |
| Food Bank fund                 | 147,638                      | 64,017         | (118,218)        | (12,810)        | 80,627                       |
| CBC Hardship fund              | 401                          | 8,727          | (8,845)          | -               | 283                          |
| Mission fund                   | 76                           | -              | -                | (76)            | -                            |
| Church Plant Kirktonholme fund | -                            | 1,000          | -                | -               | 1,000                        |
|                                | <b>157,882</b>               | <b>94,952</b>  | <b>(148,942)</b> | <b>(12,271)</b> | <b>91,621</b>                |
| <b>Unrestricted funds</b>      |                              |                |                  |                 |                              |
| General                        | 42,552                       | 194,965        | (218,883)        | 12,271          | 30,905                       |
| <i>Designated funds</i>        |                              |                |                  |                 |                              |
| Designated Assets fund         | 464,459                      | -              | (12,647)         | -               | 451,812                      |
| Mission and projects fund      | 3,176                        | 8,001          | (6,867)          | -               | 4,310                        |
|                                | <b>510,187</b>               | <b>202,966</b> | <b>(238,397)</b> | <b>12,271</b>   | <b>487,027</b>               |
| <b>Total funds</b>             | <b>668,069</b>               | <b>297,918</b> | <b>(387,339)</b> | <b>-</b>        | <b>578,648</b>               |

# Calderwood Baptist Church

## Notes to the Financial Statements for the year ended 31 August 2025

### 15. Fund purposes:

*Restricted funds:*

The *Bellshill Baptist Church fund* represents funds received from Bellshill Baptist Ministry towards salary costs.

The *Building fund* represents gifts received specifically for the development and extension of the church's premises and facilities.

The *First Wednesday fund* represents funds given for the expressed use of the Wednesday ministry, which is a monthly evangelistic ministry based in Ealing, London and carried out by a member of our Preaching Team.

The *Food Bank fund* represents funds received to support the running of the food bank.

The *CBC Hardship fund* represents funds donations received towards the hardship fund in the year. The underspend carries forward into the next financial year to be used.

The *Missions fund* represents funds received to support missionaries or other mission activity.

The *Church Plant Kirktonholme fund* represents funds received to support the venture of a new church plant in East Kilbride and all relevant costs associated with this.

*Unrestricted funds:*

The General fund represents all income and expenditure relating to the primary focus of the charity.

The *Designated Assets fund* represents the net book value of the charity's fixed assets less loans and the fair value of the church's investment property.

The *Mission and Projects fund* represents funds ring fenced by the Trustees to be used towards the cost of providing support to missionaries.

The *Ministry Training fund* represents funds ring fenced by the Trustees to be used towards costs for any of the Church members who are in biblical training.

### 16. Subsidiaries

Details of the charity's subsidiary at 31 August 2025 are as follows:

| Name of undertaking      | Registered office | Nature of business | Class of Shares held | % Held |          |
|--------------------------|-------------------|--------------------|----------------------|--------|----------|
|                          |                   |                    |                      | Direct | Indirect |
| Hunter House Trading Ltd | Scotland          | Unlicensed café    | Ordinary             | 30     | -        |

During the year, Calderwood Baptist Church (Scottish Charity No. SC021228) , disposed of 70% of its shareholding in Hunter House Trading Ltd (company no. SC441464). As a result, Hunter House Trading Ltd ceased to be a subsidiary undertaking of Calderwood Baptist Church from 25 April 2025. The Church retains a 30% equity interest, which continues to be held as an investment. The investments in Note 14 relate to the 30% holding of the share capital of Hunter House Trading Ltd. The Accounts of Hunter House Trading Ltd for the year ended 31 August 2025 reported an after tax gain of £1,802 (2024: after tax loss of £8,921) and a Net Liabilities of £4,976 (2024: - Net Liabilities of £6,554).