CUMNOCK ARTS MAKES PEOPLE SMILE (SCIO)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

Scottish Charity No. : SC047663

CUMNOCK ARTS MAKES PEOPLE SMILE (SCIO)

CHARITY INFORMATION

Trustees	Listed on Trustees' Report
Charity number	SC047663
Independent Examiner	Bryan Swan, C.A. Rogerson & Goldie Chartered Accountants 29 Portland Road Kilmarnock KA1 2BY
Principal office address	Cumnock's Creative Arts Hub Bank Avenue Cumnock East Ayrshire KA18 1PQ
Bankers	Bank of Scotland (Banking Hub) 2 Glaisnock Street Cumnock KA18 1DA

CUMNOCK ARTS MAKES PEOPLE SMILE (SCIO)

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CUMNOCK ARTS MAKES PEOPLE SMILE (SCIO)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2025

The Trustees present their report and independently examined accounts for the year ended 31 August 2025.

Principal activity

The organisation is a SCIO (Scottish Charitable Incorporated Organisation). The principal objects of the organisation are the advancement of the arts, culture and heritage by producing musical shows, providing theatre workshops and by facilitating and organising talks and exhibits on local history and heritage for members of the public; the provision of recreational activities and facilities, such as the Cumnock's Creative Arts Hub, for improving the conditions of life for the people of Cumnock; the advancement of citizenship and community development by offering opportunities and training for volunteers and collaborating with community groups in the Cumnock area; the advancement of education by offering training and tuition in the skills necessary for arts industry and the relief of those in need by reason of age, ill-health or disability through working with NHS and Social Care to provide activities and/or premises for service users.

Constitution

A copy of the constitution, which deals with the appointment and termination of Trustees among other matters, is available from the Trustees at the principal office address.

Trustees

Trustees and office bearers at the date of approval of this report are:

S. Doole	(Chairperson)
A. Nairn	(Treasurer)
C. Heggie	(Secretary)
E. Rutherford	
M. Broadley	

Independent Examiner

Bryan Swan, C.A. of Rogerson & Goldie was appointed as independent examiner for the charity in respect of the 2024/25 financial year.

Organisational Structure

The SCIO was incorporated on 23 August 2017 and remained dormant until 31 August 2019. On 1 September 2019 the activities, assets and liabilities of Cumnock Area Musical Production Society – known as CAMPS (SC030575) were transferred to the SCIO. The name of the charity was formally changed to Cumnock Arts Makes People Smile (SCIO) on 27 September 2023.

Review of Financial Year

The income and expenditure account at page 9 of the accounts shows an excess of income over expenditure of £29,618 (2024: £91,976). An analysis by restricted and unrestricted funds is shown at note 13 on page 8 of the accounts.

Reserves Policy

Total unrestricted funds at 31 August 2025 were £104,588 (2024: £109,250) which includes designated capital fund which shows the net book value of fixed assets of £99,028 (2024: £108,947). Ideally, the Trustees would aim to hold 3 to 6 months running costs in reserves. However, total unrestricted funds excluding the designated capital fund were only £5,560 (2024: £303) at the balance sheet date and the Trustees are aware of the need to build the charity's reserves.

Structure, Governance and Management

Recruitment and Induction of Trustees

This is carried out in accordance with the constitution. A basic induction and training process is in place but is under development.

Organisational Structure

The Board of Trustees is responsible for policy decisions and ensuring that the charity operates within its constitution. Regular Board meetings are held to effect policy decisions.

The charity operates a hierarchical management structure in line with Board policy requirements.

The Key Management Personnel during the financial year was Mr Dale Parker.

Pay Policy for Senior Staff

The pay of senior staff is reviewed annually by the Board with reference to pay scales for similar organisations within the sector.

Related Parties and Transactions with Trustees/Key Management Personnel

Expenses paid to trustees are disclosed at note 3 to the financial statements. There were no related party transactions with trustees or Key Management Personnel.

Risk Management

A risk register is maintained which identifies the principal risks and uncertainties facing CAMPS and the actions taken to mitigate them. Risks are reviewed by trustees and/or staff regularly and whenever significant changes occur. A new risk assessment is carried out prior to every show. We aim to identify emerging risks early and take action to mitigate these as appropriate. In addition to our shows and events involving staff, volunteers and members of the public, our involvement with young people means that safeguarding is a key issue. All staff and volunteers are subject to disclosure checks. Sufficient insurance policies are in place to cover our operations and activities.

Significant Activities

2024 saw the appointment of our Hub Assistant, a vital role which has enabled us to ensure our Hub is maintained to a high standard and open to the public for an increased number of hours. We also welcomed 2 Youth Arts Coordinators, funded by National Lottery Young Start. Mr Gregor Keachie, who has a longstanding relationship with CAMPS as a musical director, and Mr Andy McTaggart, our CAMPS Choral tutor were appointed to these posts. The Creative Arts Coordinator job description was changed to Creative Director to reflect the changes required to support organisational growth and the autonomy required by the Director to facilitate this.

CYMT has expanded to accommodate numbers and we welcomed Miss Olivia Dumigan as tutor for our new Junior section covering primary 1-3 children.

CAMPS continued to support UWS BA Commercial Music student, Cameron Doole, who coordinated a fundraising event in the Hub as part of his final year project.

The ongoing Hub improvements saw the opening of our Creative Classroom, a fully equipped educational space with pianos and a drum kit, 5 IMacs and associated equipment creating much needed space for EduCAMPS and creating multiple opportunities for various workshops.

Significant Activities (continued)

CAMPS Choral, led by conductor Andrew McTaggard, continued with a further two 10-week blocks attracting new members.

Steven Swan, continued as tutor for CYMT and CAMPS Perform MT and directed our sold-out panto *Wizard of Oz* and we said goodbye to Miss Morgan Heron, CYMT tutor, as she moves on in her career.

CAMPS maintained a strong community presence, offering concerts in care homes and community venues and organising well-attended theatre trips open to all, with plans to continue in 2025/26.

The standout moment of the year was *our 25th Anniversary* celebrations. June saw our Cabaret in Cumnock Town Hall with 110 members across all of our CAMPS activities taking part. This was followed by a gala dinner held in the Dumfries Arms Hotel. Both events were well attended and a fitting way to acknowledge and give thanks for the history of CAMPS and the efforts of all who have been involved along the way.

Another highlight of the year saw The Hub transformed to host to an African Children's Choir. 25 young people stayed for 2 nights in the Hub with support from Cumnock Juniors for shower facilities. The young people were catered for by a team of volunteers and attended a workshop at Robert Burns Academy before their performance at Cumnock Town Hall. This was a fantastic experience and we hope to welcome the young people back for a longer visit in 2027.

CAMPS experienced growth in staff with 2 Youth Arts Coordinators and Hub Assistant. A successful second year for our Creative Director with substantial growth in members and participants and strong volunteer and tutor support, we look forward to further progress in 2025/26.

Future Plans

Our forward plan considers the strategic direction and development goals of CAMPS for the coming 1 – 3 years. It includes objectives related to funding, staffing, and increased activity levels, as well as the actions and resources required to achieve these goals.

The following key objectives will guide our development:

- Secure sustainable funding streams to support operational growth
- Improve Hub toilet facilities to support growth
- Recruit and retain new staff to increase capacity
- Expand the scope and number of activities offered to children and the wider community
- Strengthen governance and operational processes

Progress against this plan will be reviewed regularly by the Board of Trustees. Adjustments will be made as needed to reflect changing circumstances and emerging opportunities.

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2025

Trustees responsibilities

The Trustees are required to act in accordance with the constitution and within the framework of relevant charity legislation. They are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the charity's financial position, and to enable them to ensure that the accounts comply with the applicable requirements of the following:

- Charities and Trustee Investment (Scotland) Act 2005.
- Charities Accounts (Scotland) Regulations 2006 (as amended).

The Trustees have the responsibility for taking reasonable steps to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

Approved by the Trustees on 15 September, 2026 and signed on their behalf by:



Sylvia Doole
Chair/Trustee

CUMNOCK ARTS MAKES PEOPLE SMILE (SCIO)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CUMNOCK ARTS MAKES PEOPLE SMILE (SCIO)

I report on the accounts of the charity for the year ended 31 August 2025 which are set out on pages 2 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;

have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Bryan Swan, C.A

Chartered Accountant (ICAS)

Rogerson & Goldie
Chartered Accountants
29 Portland Road
Kilmarnock
KA1 2BY

15 September, 2026

CUMNOCK ARTS MAKES PEOPLE SMILE (SCIO)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2025

	Restricted Funds	Unrestricted General Funds	Unrestricted Designated Funds	Total Funds 2025	Total Funds 2024
Income	£	£	£	£	£
Donations, legacies and other	147,158	24,427	-	171,585	172,338
Charitable activities	-	32,832	-	32,832	42,308
Investments	-	-	-	-	-
Total Income	147,158	57,259	-	204,417	214,646
Expenditure					
Costs of raising funds	-	-	-	-	-
Charitable activities	114,398	50,482	9,919	174,799	122,670
Other	-	-	-	-	-
Total Expenditure	114,398	50,482	9,919	174,799	122,670
Net Income/(Expenditure)	32,760	6,777	(9,919)	29,618	91,976
Capital expenditure	-	-	-	-	-
Transfers between funds	1,520	(1,520)	-	-	-
Net movement in funds	34,280	5,257	(9,919)	29,618	91,976
Reconciliation of funds					
Total funds brought forward	15,025	303	108,947	124,275	32,299
Total funds carried forward	**49,305**	**5,560**	**99,028**	**153,893**	**124,275**

An analysis of Income and Expenditure is included at Notes 13 & 14 to the financial statements.

Expenditure is allocated to the above cost categories on the basis of the accounting policy disclosed at Note 1 (e) to the financial statements.

CUMNOCK ARTS MAKES PEOPLE SMILE (SCIO)

BALANCE SHEET
AS AT 31 AUGUST 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	**5**		99,028		108,947
Current assets					
Debtors	**6**	-		4,540	
Cash at bank and in hand	**7**	57,212		66,466	
		57,212		71,006	
Liabilities					
Creditors: amounts falling due within one year	**8**	(2,347)		(2,144)	
Net current assets			54,865		68,862
Deferred income	**9**		-		(53,534)
Total assets less current liabilities			**153,893**		**124,275**
Funds					
Restricted income funds	**12/13**		49,305		15,025
Unrestricted income funds:					
General funds	**12/13**	5,560		303	
Designated funds	**12/13**	99,028		108,947	
Total unrestricted funds			104,588		109,250
Total Charity Funds			**153,893**		**124,275**

The financial statements were approved by the Trustees on 15 September, 2026 and signed on their behalf by:

Sylvia Doole
Trustee

1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the prior year.

(a) Basis of preparation

The financial statements are presented in sterling (£) and have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). Cumnock Arts Makes People Smile SCIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). The 2023 accounts in the 2024 financial statements were prepared on a Receipts & Payments basis and, accordingly, the 2023 comparatives have been restated on an accruals basis.

(b) Preparation of accounts on a going concern basis

The financial statements have been prepared on a going concern basis which assumes that the charity will continue to operate for a period of 12 months from the date of approval by the Board. The charity is reliant on external grant funding and, while the trustees have no reason to believe that such funding will not continue, the charity's ability to continue in business is dependent on being successful in attracting such funding. The Trustees' Report contains details of the charity's reserves policy, which considers both the impact of current general economic uncertainty and the charity's own circumstances.

(c) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds which have been set aside at the discretion of the trustees for specific purposes.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or grantor.

Transfers between funds are made at the discretion of the trustees taking into consideration any restrictions imposed on funds.

(d) Income

All income is included in the statement of financial activities when the charity is entitled to the income, the amount can be quantified with reasonable accuracy and it is probable that the income will be received. The following specific policies are applied to particular categories of income:

Income from donations & legacies is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a special performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Investment income is included when received.

Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

(e) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs includes those costs associated with meeting the constitutional and statutory requirements of the charity and include the Independent Examiner"s fees and costs linked to the strategic management of the charity which are voluntary other than trustees' travelling expenses reimbursed. Although disclosed separately at note 13 governance costs now form part of charitable expenditure (page 3) under the current SORP.

1 Accounting policies (continued)

(f) Fixed assets

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. Minor additions costing below £500 are not capitalised.

Depreciation is provided at the following annual rates calculated to write off the cost of each asset over its expected useful life which take into consideration expected residual values in accordance with FRS102.

- Tenant's Improvements	over the lesser of the remaining lease term and the estimated useful life of the asset
- Plant & equipment	over 4 years on a straight line basis
- Computer equipment	over 4 years on a straight line basis

(g) Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

(h) Pension costs and other post-retirement benefits

The charity operates a defined contribution scheme for the benefit of its employees. The cost of contributions are charged to the Income & Expenditure account when incurred.

(i) Other basic financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

(j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(k) Debtors

Short term debtors are measured at transaction price, less any impairment.

(l) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(m) Deferred income

Grants received in advance of the associated work being carried out are deferred only when the donor has imposed preconditions on the expenditure of resources.

(o) Impairments

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

2 Staff costs and numbers

	2025	2024
	£	£
Wages and salaries	64,674	31,222
National insurance	6,252	3,158
Pension costs	2,791	1,951
	73,717	**36,331**

The number of employees during the year was 4 (2024: 1) on a headcount basis.

No employee received emoluments in excess of £60,000.

The charity's key management personnel are detailed in the Trustees' Report and their total employee benefits were £44,043 (2024: £36,331).

3 Trustee Remuneration and Related Party Transactions

Trustees are not remunerated but are reimbursed for expenses incurred. There were no expenses paid during the current or previous years to any trustees.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

4 Taxation

The SCIO is a registered Scottish charity and no corporation tax liability arises. The SCIO is not VAT registered.

5 Tangible fixed assets

	Tenant's Improvements £	Plant & Equipment £	Computer Equipment £	Total £
Cost				
At 1 September 2024	96,532	11,363	2,670	110,565
Additions	-	-	-	-
At 31 August 2025	96,532	11,363	2,670	110,565
Depreciation				
At 1 September 2024	-	1,284	334	1,618
Charge for the year	6,435	2,817	667	9,919
At 31 August 2025	6,435	4,101	1,001	11,537
Net book value				
At 31 August 2025	**90,097**	**7,262**	**1,669**	**99,028**
Net book value				
At 31 August 2024	**96,532**	**10,079**	**2,336**	**108,947**

Tenant's Improvement additions relate to the Capital Project (refer to note 13) which has not been depreciated as the project was not completed at the balance sheet date.

6 Debtors

	2025 £	2024 £
Accrued donations	-	3,600
Letting income 2023/24	-	940
	-	**4,540**

7 Bank balances

	2025	2024
	£	£
Bank current account	57,212	66,466
	57,212	**66,466**

8 Creditors : amounts falling due within one year

	2025	2024
	£	£
Taxation and social security	2,167	1,138
Pension creditor	(720)	106
Accrued charges	900	900
	2,347	**2,144**

9 Deferred income

	2025	2024
	£	£
National Lottery Community Fund	-	43,706
CVO - LEP	-	9,828
	-	**53,534**

This relates to the 2024/25 funding period.

10 Pension commitments

The charity operates a qualifying scheme under the workplace pensions legislation in respect of eligible employees who choose not to opt out.

11 Lease commitments

On 19 December 2014, the former unincorporated charity entered into a 25 year lease under the EAC Community Asset Transfer Scheme in respect of the Cumnock's Creative Arts Hub (formally Barrhill Community Centre). The lease was subsequently transferred to the SCIO.

12 Analysis of Net Assets Between Funds

	Restricted Funds	Unrestricted General Funds	Unrestricted Designated Funds	Total Funds
	£	£	£	£
Fixed Assets	-	-	99,028	99,028
Current Assets	49,305	7,907	-	57,212
Current Liabilities	-	(2,347)	-	(2,347)
Deferred Income	-	-	-	-
Net Assets	**49,305**	**5,560**	**99,028**	**153,893**

Restricted Funds

Community Led Funding - funding from National Lottery Community Fund which covers the new management post (commenced October 2023) and related activities.

Young Starts - funding from National Lottery which was received allow us to employ 2 co-ordinators and their related costs.

Unrestricted Designated Funds

This represents the net book value of fixed assets (note 5).

Unrestricted General Funds

This is effectively the charity's reserve which can be spent at the discretion of the Trustees.

13 Analysis of Statement of Financial Activities

	Community Led Funding	Young Starts	Other Restricted Funds	Total Restricted Funds 2025	Total Restricted Funds 2024	Total Unrestricted Funds 2025	Total Unrestricted Funds 2024	Unrestricted Designated Capital Fund 2025	Unrestricted Designated Capital Fund 2024	Total Funds 2025	Total Funds 2024
Income	£	£	£	£	£	£	£	£	£	£	£
Grants and contributions											
East Ayrshire Council	-	-	8,374	8,374	5,000	-	-	-	-	8,374	5,000
East Ayrshire Council - Place Based Investment Programme	-	-	3,805	3,805	-	-	-	-	-	3,805	-
East Ayrshire Council - Roof Repair	-	-	-	-	90,535	-	-	-	-	-	90,535
National Lottery	43,706	48,410	-	92,116	42,624	-	-	-	-	92,116	42,624
CVO - LEP	-	-	9,828	9,828	-	-	-	-	-	9,828	-
CVO - Other Funding	-	-	8,650	8,650	-	-	-	-	-	8,650	-
The Robertson Trust	-	-	6,000	6,000	6,000	-	-	-	-	6,000	6,000
Foundation Scotland	-	-	10,000	10,000	3,000	-	-	-	-	10,000	3,000
Tesco	-	-	1,125	1,125	-	-	-	-	-	1,125	-
Turcan Connell	-	-	2,000	2,000	-	-	-	-	-	2,000	-
Scottish Childrens Postcode Lottery	-	-	1,000	1,000	-	-	-	-	-	1,000	-
9CC Group	-	-	-	-	4,500	-	-	-	-	-	4,500
William Syson Foundation	-	-	-	-	2,000	-	-	-	-	-	2,000
Awards for All	-	-	-	-	9,812	-	-	-	-	-	9,812
Other Grant Income	-	-	3,360	3,360	500	-	-	-	-	3,360	500
Donations	-	-	900	900	-	6,826	4,771	-	-	7,726	4,771
Fundraising and Other Income	-	-	-	-	-	4,168	438	-	-	4,168	438
25th Anniversary Dinner	-	-	-	-	-	7,181	-	-	-	7,181	-
Employment Allowance	-	-	-	-	-	6,252	3,158	-	-	6,252	3,158
	43,706	48,410	55,042	147,158	163,971	24,427	8,367	-	-	171,585	172,338
Charitable activities											
Memberships and subscriptions	-	-	-	-	-	10,569	4,771	-	-	10,569	4,771
Shows and concerts	-	-	-	-	-	9,874	13,096	-	-	9,874	13,096
Letting income	-	-	-	-	-	8,917	22,252	-	-	8,917	22,252
Tutorial income	-	-	-	-	-	3,472	2,189	-	-	3,472	2,189
	-	-	-	-	-	32,832	42,308	-	-	32,832	42,308
Investments											
Bank Interest	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
Total Income	**43,706**	**48,410**	**55,042**	**147,158**	**163,971**	**57,259**	**50,675**	**-**	**-**	**204,417**	**214,646**
Expenditure											
Cost of raising funds	-	-	-	-	-	-	-	-	-	-	-
Charitable activities:											
Charitable expenditure	47,568	25,924	38,341	111,833	53,257	50,482	63,564	-	-	162,315	116,821
Support costs	-	-	1,665	1,665	3,331	-	-	9,919	1,618	11,584	4,949
Governance costs	-	-	900	900	900	-	-	-	-	900	900
	47,568	25,924	40,906	114,398	57,488	50,482	63,564	9,919	1,618	174,799	122,670
Other	-	-	-	-	-	-	-	-		-	-
Total Expenditure	47,568	25,924	40,906	114,398	57,488	50,482	63,564	9,919	1,618	174,799	122,670
Net Income/(Expenditure)	(3,862)	22,486	14,136	32,760	106,483	6,777	(12,889)	(9,919)	(1,618)	29,618	91,976
Capital Expenditure	-	-	-	-	(105,823)	-	(1,237)	-	107,060	-	-
Transfers between funds	495	-	1,025	1,520	-	(1,520)	-	-	-	-	-
Net movement in funds	(3,367)	22,486	15,161	34,280	660	5,257	(14,126)	(9,919)	105,442	29,618	91,976
Reconciliation of funds											
Total funds brought forward	3,367	-	11,658	15,025	14,365	303	14,429	108,947	3,505	124,275	32,299
Total funds carried forward	**-**	**22,486**	**26,819**	**49,305**	**15,025**	**5,560**	**303**	**99,028**	**108,947**	**153,893**	**124,275**

14 Income and Expenditure Account

	Notes	2025 £	2025 £	2024 £	2024 £
Income					
Grants and contributions		142,453		73,436	
Shows and concerts		9,874		13,096	
Memberships and subscriptions		10,569		4,771	
Tutorial income		3,472		2,189	
Letting income		8,917		22,252	
Donations		7,726		4,771	
25th Anniversary Dinner		7,181		-	
PBIP income		3,805		-	
Other income		4,168		438	
Employment allowance		6,252		3,158	
			204,417		124,111
Expenditure					
Staff costs	2	73,717		36,331	
Hall lets		-		2,001	
Rent		2,371		2,140	
Show and concert expenses		19,891		21,934	
Insurance		821		816	
Heat and light		15,546		16,195	
Equipment costs		4,784		1,138	
Telephone and broadband		1,387		636	
Administration costs		1,085		979	
Advertising		725		400	
Travelling expenses		970		221	
Tutorial fees		29,050		23,943	
Repairs and maintenance		3,786		1,606	
Cleaning costs		-		6,785	
Computer running costs		-		833	
Consultancy fees		1,200		-	
Independent Examiner/Accountancy fees		900		900	
Payroll bureau		465		405	
Fundraising costs		20		534	
25th Anniversary Dinner costs		3,714		-	
Licences		-		1,168	
Subscriptions		400		-	
PBIP costs		1,608		-	
Donations		1,350		-	
Sundry expenses		1,090		2,087	
			164,880		121,052
Operating result for year			**39,537**		**3,059**
Capital grants					
East Ayrshire Council			-		90,535
Depreciation	5		(9,919)		(1,618)
Overall Result for Year			**29,618**		**91,976**