

Receipts and Payments and Statement of Balances

**William Brotherston's Grassmarket Charitable Trust
(Charity Number: SC005440)
For the year ended 31 December 2025**

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Reference and Administrative Information

William Brotherston's Grassmarket Charitable Trust (Charity Number: SC005440)
For the year ended 31 December 2025

Trustees

The trustees for the year were:

J Elliot

A Bradbury

S MacGregor (resigned 3 March 2025)

A Campbell

Address

Greyfriars Kirk

1 Greyfriars Place

Edinburgh

EH1 2QQ

Independent examiner

Malcolm Beveridge CA

13 Craigmount View

Edinburgh

EH12 8BS

Investment Manager

RBC Brewin Dolphin

144 Morrison Street

Edinburgh

EH3 8BR

Trustees' Report

William Brotherston's Grassmarket Charitable Trust (Charity Number: SC005440) For the year ended 31 December 2025

The Trustees present their report along with the receipts and payments account and statement of balances of the trust for the period ended 31 December 2025. These comply with the trust deed, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

Structure, Governance and Management

The Trust is an unincorporated trust, constituted under a trust deed dated 1 August 1985 is a registered charity (charity number: SC005440).

Related Parties

The Trustees who served during the year included the former Minister, the Session Clerk and the Finance Convenor of Greyfriars Kirk. Kirk staff provides administrative and accounting services to the Trust for which no charge is made.

Recruitment and Appointment of Trustees

The Trustees in office appoint the Trustees where there is relevance to their experience and the charitable purpose of the Trust.

Objectives of the Trust

The Trust was established in order to provide income for the benefit of the community in the Grassmarket area of Edinburgh including:

- a) payment for administering of the trust;
- b) for the general benefit of the Grassmarket community including the provision of nourishment, healthcare facilities, accommodation and shelter for the homeless and destitute in the Grassmarket area.

Activities of the Trust

Income generated from investments continues to be available to benefit the Grassmarket community. During the year donations amounting to £7,655 (2024: 3 donations amounting to £224) were paid to CoCo Counselling, a local social enterprise that provides confidential counselling services to individuals in need.

Reserves

The deficit of £1,230 (2024: surplus of £1,223) for the year has been deducted from opening reserves. At the year end the trustees held unrestricted funds of £4,989 (2024: £6,219). The trustees continue their policy of distributing the income of the Trust in the form of grants or donations.

Plans for the future

The Trustees plan to continue the activities of the trust as outlined above, subject to sufficient funding.

Approved by the Trustees on

14 Sept

2026 and signed on their behalf



J Elliot - Trustee

Independent Examiner's Report

William Brotherston's Grassmarket Charitable Trust (Charity Number: SC005440) For the year ended 31 December 2025

I report on the accounts of the trust for the year ended 31 December 2025 as set out on pages 5 to 6.

Respective responsibilities of the Trustees and the Independent Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

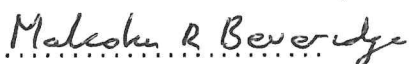
In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signature. . . 

Malcolm Beveridge CA

14 SEPT 2026

Receipts and payment account

William Brotherston's Grassmarket Charitable Trust (Charity Number: SC005440)
For the year ended 31 December 2025

	2025 £	2024 £
Statement of Receipts and Payments		
Receipts		
Dividends and unit trust income	651	649
Bank interest received	24	54
Binks Trust	5,000	-
	-----	-----
	5,675	703
Proceeds from sale of investments	990	8,464
	-----	-----
Total Receipts	6,665	9,167
	-----	-----
Payments		
Investment management costs	240	234
Grants and donations	7,655	224
Governance costs:		
- Accountancy fees	-	-
	-----	-----
	7,895	458
Purchase of investments	-	7,486
	-----	-----
Total Payments	7,895	7,944
	-----	-----
Total (deficit)/surplus for the year	(1,230)	1,223
	=====	=====

All funds are unrestricted.

Statement of Balances

William Brotherston's Grassmarket Charitable Trust (Charity Number: SC005440)

As at 31 December 2025

	31 Dec 2025 £	31 Dec 2024 £
Bank and cash in hand		
Current account	1,423	710
Deposit account	458	447
Income account	49	48
Funds held by Greyfriars Kirk	3,059	5,014
	-----	-----
Total bank and cash in hand	4,989	6,219
	=====	=====
Reserves		
Unrestricted funds		
As at 1 January 2024	6,219	4,996
Surplus/(deficit) for the year	(1,230)	1,223
	-----	-----
Total Reserves	4,989	6,219
	=====	=====

Other assets held

The following investments were held at the year end:

- At cost at 31 December 2025 - £25,143 (2024 - £26,176)
- At market value at 31 December 2025 - £28,198 (2024 - £27,539)

Liabilities

The following liabilities existed at the year end:

- Due to RBC Brewin Dolphin - £62 (2024 - £61)

The accounts were approved by the board of trustees on 14 Sept 2026 and signed on its behalf by:



J Elliot - Trustee