Charity registration number SC050854 (Scotland)

Company registration number SC677346 (Scotland)

BRITTLE BONE SOCIETY (BBS)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

BRITTLE BONE SOCIETY (BBS)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Elaine Healey	
	John Phillips	
	Robert Gordon	
	Yvonne Grant	
	Prof N Bishop	
	Thines Ganeshamoorthy	
	Prof M Smith	
	Angie Stewart	
	Dominic Hyams	
	Elizabeth Oberle-Robertson	
	Samantha Luise Renke	
	Joanna Cannon	
	Prof Faisal Ahmed	(Appointed 28 February 2026)
Chief executive officer	Patricia Osborne	
Charity registration	SC050854	
Registered office	Grant Paterson House 30 Guthrie Street Dundee DD1 5BS	
Accountants	BK Plus Audit Limited 144 Nethergate Dundee DD1 4EB	
Bankers	The Royal Bank of Scotland plc 3 High Street Dundee Scotland DD1 9LY	

BRITTLE BONE SOCIETY (BBS)

CONTENTS

BRITTLE BONE SOCIETY (BBS)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2026

The trustees present their annual report and financial statements for the year ended 31 March 2026.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities
The objectives of the charity are to advance research into the causes, inheritance and management of Osteogenesis Imperfecta and similar disorders, to publish the useful results of such research and to relieve persons from such disorders. The charity also provides advice, support and financial assistance to anyone affected by OI.

Our Aims are:
· To decrease the level of isolation felt by people living with OI
· Increase the level of independence of people living with OI
· To increase opportunities for individuals to take charge of their own health.

Achievements and performance
The trustees have paid due regard to guidance issued by OSCR and the Charity Commission in deciding what activities the charity should undertake. The trustees would like to highlight the main strands of activities undertaken in furtherance of the above objectives below.

Support:
Enquiries - We continue to handle direct support enquiries from new parents, healthcare professionals to schools, these are largely received either by phone, Facebook messenger or email. In 2025 our support officer answered 185 enquiries signposting appropriately.

Events and Peer Support – we offer a peer support network through our annual calendar of subsidised events. Our events are an opportunity for families to get together, build friendships and find mutual support. In 2025 we held various events throughout the country, with a large 3 day event including Scientific Symposium and Research Day, and we introduced our series of online webinars benefitting 279 individuals.

Information and Resources – Our factsheets page on our website was viewed 1466 times during 2025. The school’s resources page 1520 times,and the healthcare and treatments pages 2815 times. The Trustees continue to provide a small fee to encourage individuals with OI to submit blogs sharing their “real lived experiences” of living with OI.

Communication
We continue to provide information through various communication channels such as our website, social media, and our increasing library of films on YouTube. We distribute quarterly electronic newsletters providing updates to approx. 1,650 individuals. The BBS receive a monthly average of 98.4K on Facebook; 47.6K on Instagram and 1.9K on LinkedIn. Our TikToks have received over 20K views. We have an average of 3.7K visitors per month to our website

Wheelchairs and Equipment - Individuals with OI may require specialised Wheelchairs to enhance their mobility and independence. Specialised chairs are not always funded by the NHS. In 2025/26 we coordinated funding for 17 Wheelchairs etc totalling £87,212. We were grateful for the continued support from the Motability Foundation to help our wheelchair programme. This 3 year grant funding finished in November 2025.

We also assist new families with the cost of specialised prams and lay flat car seats. Babies with OI may not be able to use standard equipment due to their fragile bones. In 2025 we funded 5 pieces of equipment totalling £5,051.

Research
BBS champion pioneering research to find new treatments, improve diagnosis and aid a better understanding of OI. The BBS support research in various ways from funding projects, carrying out surveys, providing the latest updates and informing individuals of any new clinical trials. The research designated fund stood at £115,000 at the start of the year and the Trustees had earmarked £60,000 towards Research projects for 2025. We funded 2 projects from the 2025 call, utilising £45,000 of these funds.

Published Papers
We carry out our own surveys and had paper's published on “Patient-reported experiences of clinical care of osteogenesis imperfecta (OI) during the Covid-19 pandemics”. This paper has had 2500 views and 1200 downloads. A second paper “Perceived Dental Care Needs and Concerns of individuals with Osteogenesis Imperfecta was published in May 2025. We have another two papers “Effect of disease severity on independent living in individuals with osteogenesis imperfecta (OI)” and , “Best practice management recommendations for adults with severe Osteogenesis Imperfecta (OI), including type III OI” , and we are nearing completion for the paper on mild OI. We include members to be part of the writing groups and survey design of these papers.

Awareness Raising and Advocacy Campaigns
Continuing our outreach work taking our “What you need to know about my OI” project to university students across Dundee, Glasgow, Edinburgh and Stirling these include medical students as well as dental, paramedic, and occupational therapy students. Our visits to healthcare students within this project continues to rise and we are enlisting ordinary members to attend and take part in discussions with students.

Collaborative Working
NHS RDCN - Adult Rare Bone Collaborative Network (a network recognised but not funded by the NHS). The BBS are providing admin support to this network to help bring together experts. The RDCN network will be monitored by the NHS and our hope is that increased awareness can lead to early diagnosis, better care, and treatments, and improve the overall quality of life for individuals with OI and other rare bone conditions. The Charity CEO undertook a sustainability review measuring impact on staff time and resources. The Board are proud of their support to get the Adult Rare Bone Network to the level of 27 hospitals in situ.

The ‘Touch a Life Legacy Award’ The charity made arrangements to honour the memory of Dr Margaret Grant MBE and this award was launched in 2022. This annual award will ensure the name of both the charity and founding member, Margaret Grant are kept in prominence in the home city.

History Bones Archive - The University of Dundee archive project continues to complete the collation of the collection. The BBS remains in contact with the University on a regular basis and have taken some of the archives with us as part of our “What you need to know about my OI” outreach work.

The Gareth Cumming Adventure Memorial Award, (commemorating the life of trustee Gareth Cumming) entered its 2nd year offering applicants the chance to apply for a grant up to £1,000 to try something new and help individuals take a first step in a new adventure- projects encouraged include travel, meeting people, learning new skills or training and the proposals are reviewed by trustees to select the winning applicant. The award was paused in 2025 and will be opened up summer 2026 for applications.

Subscription and Third-Party Affiliations
The charity holds membership and affiliation of a number of relevant organisations including Genetic Alliance, EURORDIS SCVO, NIRDP, NCVO, Society for Endocrinology, Specialised Healthcare Alliance. We also have good links with Rare Disease Ireland and NIRDP. We have membership to the Chartered Institute of Fundraising, and we obtained approval and membership to the Scottish Fundraising Adjudication Panel which is the Scottish equivalent of the Fundraising regulator. We have membership to the OIFE, the umbrella organisation in Europe for OI groups and maintain strong links with friends in the USA – the OI Foundation. In terms of relationships, we also work with those in the informal rare bone alliance from the HPP, XLH and Fibrous Dysplasia Communities, FOP and Metabolic Support

Income
Income for the year amounted to £428,003 (£598,531 in 2025). We received legacy funding during 2025 as we have in the previous few years.

The charity does however still have a good variety of other income strands, with donations from individuals, trusts, and pharmaceutical companies as well as fundraising income raised by members and supporters of the charity. The outcome of the disappointing results of the Setrusumab drug from Ultragenyx has resulted in a loss of pharma grant income. However we still receive pharma grants, from Mereo and Kyowa Kirin, The Charity have noticed an uptick in other pharma operatives contacting the BBS with whom the Charity have had no prior contact with.

Income has been steady and strong, driven by a significant level of legacies received during the year and one which was specifically for wheelchair provision. The charity's move to invest in CCLA savings has proved a sensible decision and although showed a loss on investments of £19,616 but his was just reflecting market movements, and so does not impact the charity's underlying cash position which is good. Unrestricted funds have increased over the year, and reflects the underlying strength of the charity's financial base.

An application for a three-year funding package of £100,000 per annum towards wheelchairs had been successful with Motability Foundation in 2022 and this continues to help finance several wheelchairs. The charity re-applied in November of 2025 but the Motability grants programme has been delayed and the outcome of this will not be known until late summer 2026. This represents a significant grant award of circa £100k per annum,

We look to cover the cost of events from outside sources, allowing us to increase the spread of services offered by the charity's own resources. The charity continues to explore and apply to various funding institutions and continues to seek out relevant sponsorship to boost its designated and restricted funds.

Expenditure
As a small-medium sized charity with limited resources we ensure that all donations are spent as efficiently and effectively as possible. The new ways of working introduced via necessity during the pandemic highlighted many cost efficiencies for holding meetings and contact with our members, most of which have continued. The cost of venue hires and hiring AV equipment has increased substantially since the pandemic, and we continue to see that in our outgoings for face-to-face events. It's been agreed to host a large AGM Conference event each alternative year with the intervening years hosting smaller / one day gatherings to keep costs to a minimum. The Cost of utilities has also increased.

Financial review
The financial statements show that the charity reported a surplus of £11,990 for the year (2025 - £183,893). Total income for the year was £428,003 (2025 - £598,531). Expenditure for the year was £396,612 (2025 - £405,202).

The charity's net asset position have increased in they year and fund balances of £701,827 were reported at the year-end (2025 - £689,837). Unrestricted funds total £567,650 and of this the trustees have designated £200,000 specifically for wheelchairs and research funding as detailed in Note 23.

The trustees are satisfied with the financial position of the society and look forward to continuing the charity's activities with the security of sound finances.

Going Concern
The level of unrestricted funds is greater than required in the reserves policy set by the trustees and consequently, the trustees have a reasonable expectation that the charity will continue in operational existence for the immediate foreseeable future via the new limited company structure and have therefore, used the going concern basis in preparing the financial statements.

Reserves Policy
It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.
With the generosity of several legacies in recent years this level of reserves has been exceeded throughout the year.

BRITTLE BONE SOCIETY (BBS)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

Investment Policy
Last year the trustees gave careful consideration to the level of reserves held and formed a sub-committee with the remit of ensuring that these funds were safely invested. A new investment policy was drafted and it was agreed that a portion of the funds held on deposit would be transferred into a suitable investment. The investments were valued at £232,909 at the year end.

Risks
The trustees give careful consideration to the major risks to which the charity is exposed and maintain a risk register which is reviewed at board meetings. The trustees are satisfied that wherever possible, systems are in place to mitigate exposure the major risks.

Plans for future periods
The trustees intend to carry on with all current activities within the new limited company format and the financial stability that the recent generous legacies will allow this. In particular, the following general projects and activities have been identified;

Support; information; wheelchairs and equipment; research and advocacy.

The Board agreed to progress to re-locate to a suitable property premises in Dundee. The sale of the existing building will be completed first. Updates on the success of this will be shared in due course.

Structure, governance and management
The original Brittle Bone Society charity was founded as a trust and registered under charity reference numbers SCO10951 & 272100 in Scotland and England & Wales respectively. Its trustees and members agreed to transfer all of the charity's activities into a limited company format and all formalities for this were completed by 1st April, 2022.

The present limited company charity was established awaiting the transfer of the whole of the activities, assets and liabilities of the original Brittle Bone Society on 1st April, 2022. The charity was registered with the Office of the Scottish Charity Regulator on 22 March 2021 and remains active throughout the UK. It is incorporated and governed by its Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Elaine Healey	
John Phillips	
Robert Gordon	
Yvonne Grant	
Prof N Bishop	
Thines Ganeshamoorthy	
Prof M Smith	
Angie Stewart	
Dominic Hyams	
Elizabeth Oberle-Robertson	
Samantha Luise Renke	
Joanna Cannon	
Prof Faisal Ahmed	(Appointed 28 February 2026)

BRITTLE BONE SOCIETY (BBS)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

Nominations for trustees can be made by any member of the charity and are are voted upon at the AGM. The board of trustees shall have not fewer than 9 and not more than thirteen trustees. On election or adoption trustees are supplied with the relevant publications from the Charity Commission and the Office of the Scottish Charity Regulator. The charity supplies full job descriptions for trustees and office bearers, copies of the Articles of Association and other policy documents relevant to the governance of the charity.

Trustees are encouraged to contact the appropriate regulator or, if necessary, other sources of information should they have any enquiries. Trustees are also required to sign a Declaration Form confirming that they are not in any way legally disqualified from serving

None of the trustees has any beneficial interest in the company. All of the trustees are members and directors of the company and guarantee to contribute £1 in the event of a winding up.

Meetings and Administration
The trustees meet at least three or more times per year depending on the business to be considered. Decisions are made based on motions, duly proposed and seconded, either at the meeting or resolutions in writing. Motions are carried on a simple majority of the trustees attending and voting. This is subject to the constitutional requirement that a minimum of three trustees must be present at any meeting.

In addition the Chair, Vice Chair, Secretary and Treasurer together with the Chief Executive Officer prepare regular reports for the trustees. A Finance sub-committee was established last year to have oversight of financial matters including the charity's investment policy.

All trustees give up their time freely and no trustee received remuneration in the year. Details of trustees expenses are disclosed in note 11.

The trustees administer and manage the charity and employ a Chief Executive Officer to manage the day-to-day operations. Whilst the Chief Executive Officer is normally in attendance at the meetings of the trustees, she has no voting rights, her participation being on an ex-officio basis. The CEO regularly emails and discusses and consults with the Chairman, Secretary and Treasurer on operational matters.

General meetings
A general meeting of members is held each year, with a quorum being at least 30 of those individuals entitled to vote.

Membership
BBS encourage those who wish to support our work to become either members or supporters or both. The clear distinction of membership entitles the holder to vote at our AGM.

Key management personnel
As a small charity the key personnel consists of the trustees, the Chief Executive and the Support/Development Officer, the small team is complimented by admin support and a communications officer.

The CEO is responsible for directing, controlling, running and operating the charity on a day to day basis and reports regularly to the Trustee Board.

The salaries are disclosed in note 12 of the accounts. The pay of all staff is reviewed annually, having regard to general pay inflation and budget constraints.

Volunteers
Outside of the head office, the charity relies on volunteers throughout the UK to help raise funds and provide peer support for others affected by Osteogenesis Imperfecta.

Independent Auditor
In accordance with the company's articles, a resolution proposing that BK Plus Audit Limited be reappointed as auditor of the company will be put at a General Meeting.

BRITTLE BONE SOCIETY (BBS)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

The trustees' report was approved by the Board of Trustees.

Elaine Healey

Elaine Healey
Trustee

Date: 24/08/2026

BRITTLE BONE SOCIETY (BBS)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2026

The trustees, who are also the directors of Brittle Bone Society (BBS) for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board of Trustees

Elaine Healey
....
Elaine Healey
Trustee

24/08/2026
Date: ....

BRITTLE BONE SOCIETY (BBS)

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF BRITTLE BONE SOCIETY (BBS)

Opinion

We have audited the financial statements of Brittle Bone Society (BBS) (the ‘charity’) for the year ended 31 March 2026 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2026 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity’s ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

BRITTLE BONE SOCIETY (BBS)

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF BRITTLE BONE SOCIETY (BBS)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows;

- we identified the laws and regulations applicable to the charity through discussion with the CEO and Treasurer and for a charity and we deem these to be standard charity laws and regulations, as well as obligations as an employer;

- the engagement partner ensured that the engagement team were aware of this and collectively had appropriate competence, capabilities and skills to recognize non-compliance with applicable laws and regulations over the course of their audit work;

- we further assessed the extent of compliance with the laws and regulations identified above and in our fieldwork found no areas of non-compliance.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by;

- making enquiries of management as to where they considered there was a susceptibility to fraud, and their knowledge of actual, suspected and alleged fraud; and

- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

BRITTLE BONE SOCIETY (BBS)

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF BRITTLE BONE SOCIETY (BBS)

To address the risk of fraud through management bias and override of controls, we;

- performed a full comparison of the annual results to identify any unusual or unexpected amounts;
- tested journal entries to identify any unusual transactions;
- considered whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions where found

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to;

- agreeing financial statement disclosures to underlying supporting documentation;
- discussion with management over any actual or potential litigation or claims against the charity;
- reviewing correspondence with relevant regulators and legal advisors where any potential non-compliance exists; and
- discussions with management and trustees detailing high level review of the activities of the year, and investigation of any matters that would impact upon the financial statements.

Due to the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulations. This risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Ross Graham

Ross Graham C.A (Senior Statutory Auditor)
BK Plus Audit Limited, Statutory Auditor
Chartered Certified Accountants
144 Nethergate
Dundee
DD1 4EB
Date: 24/08/2026

BK Plus Audit Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

BRITTLE BONE SOCIETY (BBS)

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2026

Current financial year

	Notes	Unrestricted funds general 2026 £	Unrestricted funds designated 2026 £	Restricted funds 2026 £	Total 2026 £	Total 2025 £
Income from:						
Donations and legacies	3	242,231	-	115,343	357,574	364,768
Other trading activities	4	29,928	-	27,940	57,868	224,783
Investments	5	12,561	-	-	12,561	8,980
Total income		284,720	-	143,283	428,003	598,531
Expenditure on:						
Raising funds	6	38,787	-	-	38,787	33,759
Charitable activities	7	154,214	45,015	158,527	357,756	371,329
Other	13	69	-	-	69	114
Total expenditure		193,070	45,015	158,527	396,612	405,202
Net gains/(losses) on investments	14	(19,616)	-	-	(19,616)	(9,334)
Net incoming/(outgoing) resources before transfers		72,034	(45,015)	(15,244)	11,775	183,995
Gross transfers between funds		(53,751)	45,015	8,736	-	-
Net incoming/(outgoing) resources		18,283	-	(6,508)	11,775	183,995
Other gains or losses	16	215	-	-	215	(102)
Net movement in funds		18,498	-	(6,508)	11,990	183,893
Fund balances at 1 April 2025		349,152	200,000	140,685	689,837	505,944
Fund balances at 31 March 2026		367,650	200,000	134,177	701,827	689,837

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 14 to 24 form part of these financial statements.

BRITTLE BONE SOCIETY (BBS)

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2026

Prior financial year

	Notes	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £
Income from:					
Donations and legacies	3	130,495	-	234,273	364,768
Other trading activities	4	222,290	-	2,493	224,783
Investments	5	8,980	-	-	8,980
Total income		361,765	-	236,766	598,531
Expenditure on:					
Raising funds	6	33,759	-	-	33,759
Charitable activities	7	130,952	46,486	193,891	371,329
Other	13	114	-	-	114
Total expenditure		164,825	46,486	193,891	405,202
Net gains/(losses) on investments	14	(9,334)	-	-	(9,334)
Net incoming/(outgoing) resources before transfers		187,606	(46,486)	42,875	183,995
Gross transfers between funds		(57,486)	57,486	-	-
Net incoming/(outgoing) resources		130,120	11,000	42,875	183,995
Other gains or losses	16	(102)	-	-	(102)
Net movement in funds		130,018	11,000	42,875	183,893
Fund balances at 1 April 2024		219,134	189,000	97,810	505,944
Fund balances at 31 March 2025		349,152	200,000	140,685	689,837

BRITTLE BONE SOCIETY (BBS)

BALANCE SHEET

AS AT 31 MARCH 2026

		2026		2025	
	Notes	**£**	**£**	**£**	**£**
Fixed assets					
Tangible assets	**17**		45,620		46,070
Investments	**18**		213,293		232,909
			258,913		278,979
Current assets					
Debtors	**19**	12,131		18,883	
Cash at bank and in hand		441,954		441,250	
		454,085		460,133	
Creditors: amounts falling due within one year	**20**	(11,171)		(49,275)	
Net current assets			442,914		410,858
Total assets less current liabilities			701,827		689,837
The funds of the charity					
Restricted funds	**22**		134,177		140,685
Unrestricted funds - general	**24**		367,650		349,152
Unrestricted funds - designated	**23**		200,000		200,000
			701,827		689,837

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2026. However, an audit is required under charities regulations and it has been carried out under s44(1) (c) of the Charities and Trustee Investment (Scotland) Act 2005.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the trustees on 24/08/2026

Elaine Healey

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Elaine Healey

Trustee

Company registration number SC677346 (Scotland)

BRITTLE BONE SOCIETY (BBS)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

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1 Accounting policies

Charity information

Brittle Bone Society (BBS) is a private company limited by guarantee incorporated in Scotland. The registered office is Grant Paterson House, 30 Guthrie Street, Dundee, DD1 5BS.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's Articles of Association, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations and membership subscriptions are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Investment income is recognised when the charity has entitlement to the income, it is probable that the income will be received, and the amount can be measured reliably.

BRITTLE BONE SOCIETY (BBS)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold buildings	2% Straight line
Fixtures and fittings	25% Straight line
Computers	33% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

BRITTLE BONE SOCIETY (BBS)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

1 Accounting policies **(Continued)**

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity’s contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee’s services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity’s accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

During the current year, the trustees did not identify any significant accounting judgements or key sources of estimation uncertainty requiring disclosure.

BRITTLE BONE SOCIETY (BBS)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

3 Income from donations and legacies

	Unrestricted funds 2026 £	Restricted funds 2026 £	Total 2026 £	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Donations and gifts	73,304	-	73,304	105,870	160,577	266,447
Legacies	159,471	115,343	274,814	15,322	73,696	89,018
Membership fees	9,456	-	9,456	9,303	-	9,303
	242,231	115,343	357,574	130,495	234,273	364,768
Donations and gifts						
General donations	60,271	-	60,271	58,237	29,957	88,194
Gift aid	8,033	-	8,033	17,633	-	17,633
Mereo BioPharma	5,000	-	5,000	30,000	-	30,000
Motability grant	-	-	-	-	100,000	100,000
Kyowa Kirin	-	-	-	-	22,000	22,000
Ultragenyx	-	-	-	-	8,620	8,620
	73,304	-	73,304	105,870	160,577	266,447

4 Income from other trading activities

	Unrestricted funds 2026 £	Restricted funds 2026 £	Total 2026 £	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Fundraising events	29,928	27,940	57,868	222,290	2,493	224,783

5 Investments

	Unrestricted funds general 2026 £	Unrestricted funds general 2025 £
Income from listed investments	8,623	4,412
Interest receivable	3,938	4,568
	12,561	8,980

6 Raising funds

	Unrestricted funds general 2026 £	Unrestricted funds general 2025 £
Fundraising and publicity		
Direct fundraising costs	1,108	33
Staff costs	24,983	23,965
Support costs	12,696	9,761
Fundraising and publicity	38,787	33,759

7 Expenditure on charitable activities

	2026 £	2025 £
Direct costs		
Staff costs	93,687	89,870
Members events	76,944	30,991
Staff Expenses	5,453	2,720
Wheelchair purchases	85,300	168,425
Welfare and equipment	7,912	4,929
Communications	1,211	761
Subscriptions	2,483	3,369
Research expenditure	45,015	39,980
	318,005	341,045
Grant funding of activities (see note 8)	-	1,000
Share of support and governance costs (see note 9)		
Support	29,625	22,777
Governance	10,126	6,507
	357,756	371,329
Analysis by fund		
Unrestricted funds - general	154,214	130,952
Unrestricted funds - designated	45,015	46,486
Restricted funds	158,527	193,891
	357,756	371,329

BRITTLE BONE SOCIETY (BBS)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

8 Grants payable

	2026	2025
	£	£
Grants paid during the year:		
Gareth Cumming Award	-	1,000

9 Support costs

	Support costs	Governance costs	2026	Support costs	Governance costs	2025
	£	£	£	£	£	£
Staff costs	6,246	-	6,246	5,991	-	5,991
Depreciation	2,613	-	2,613	1,892	-	1,892
Sundry office costs	3,406	-	3,406	2,793	-	2,793
Rates & water	862	-	862	1,103	-	1,103
Light & heat	3,891	-	3,891	5,751	-	5,751
Repairs & maintenance	7,537	-	7,537	1,635	-	1,635
Insurance	3,683	-	3,683	3,791	-	3,791
Legal & professional fees	1,140	-	1,140	335	-	335
Telephone	2,617	-	2,617	2,532	-	2,532
Postage & stationery	2,766	-	2,766	1,803	-	1,803
Computer expenses	7,560	-	7,560	4,912	-	4,912
Audit fees	-	6,900	6,900	-	5,000	5,000
Cost of trustee meetings	-	3,226	3,226	-	1,507	1,507
	42,321	10,126	52,447	32,538	6,507	39,045
Analysed between						
Fundraising	12,696	-	12,696	9,761	-	9,761
Charitable activities	29,625	10,126	39,751	22,777	6,507	29,284
	42,321	10,126	52,447	32,538	6,507	39,045

10 Net movement in funds

The net movement in funds is stated after charging/(crediting):

	2026	2025
	£	£
Fees payable for the audit of the charity's financial statements	6,900	5,000
Depreciation of owned tangible fixed assets	2,613	1,892

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

12 Employees

The average monthly number of employees during the year was:

	2026 Number	2025 Number
Average staff numbers	3	3

Employment costs	**2026 £**	**2025 £**
Wages and salaries	117,476	110,939
Social security costs	4,664	6,198
Other pension costs	2,776	2,689
	124,916	119,826

There were no employees whose annual remuneration was more than £60,000.

13 Other expenditure

	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Financing costs	69	114

14 Gains and losses on investments

Gains/(losses) arising on:	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Revaluation of investments	(19,616)	(9,334)

15 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

16 Other gains and losses

	Unrestricted funds 2026	Unrestricted funds 2025
Gains/(losses) upon:	£	£
Foreign exchange	(215)	102

17 Tangible fixed assets

	Freehold buildings	Fixtures and fittings	Computers	Total
	£	£	£	£
Cost				
At 1 April 2025	94,595	69,906	33,894	198,395
Additions	-	-	2,163	2,163
At 31 March 2026	94,595	69,906	36,057	200,558
Depreciation and impairment				
At 1 April 2025	48,525	69,906	33,894	152,325
Depreciation charged in the year	1,892	-	721	2,613
At 31 March 2026	50,417	69,906	34,615	154,938
Carrying amount				
At 31 March 2026	44,178	-	1,442	45,620
At 31 March 2025	46,070	-	-	46,070

The values brought in above represent the net book values brought in from the charitable trust.

18 Fixed asset investments

	Listed investments
	£
Cost or valuation	
At 1 April 2025	232,909
Valuation changes	(19,616)
At 31 March 2026	213,293
Carrying amount	
At 31 March 2026	213,293
At 31 March 2025	232,909

19 Debtors

Amounts falling due within one year:	**2026** **£**	**2025** **£**
Other debtors	1,912	-
Prepayments and accrued income	10,219	18,883
	12,131	18,883

20 Creditors: amounts falling due within one year

	2026 **£**	**2025** **£**
Other taxation and social security	3,291	2,821
Other creditors	7,880	46,454
	11,171	49,275

21 Retirement benefit schemes

Defined contribution schemes	**2026** **£**	**2025** **£**
Charge to profit or loss in respect of defined contribution schemes	2,776	2,689

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

22 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2025 **£**	**Incoming resources** **£**	**Resources expended** **£**	**Transfers** **£**	**At 31 March 2026** **£**
Trusts and general welfare funds	131,729	143,283	(158,527)	9,236	125,721
Individuals funds	8,956	-	-	(500)	8,456
	140,685	143,283	(158,527)	8,736	134,177

BRITTLE BONE SOCIETY (BBS)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

22 Restricted funds **(Continued)**

Previous year:	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
Trusts and general welfare funds	72,848	226,566	(84,148)	(83,537)	131,729
Individuals funds	24,962	10,200	(109,743)	83,537	8,956
	97,810	236,766	(193,891)	-	140,685

(a) Restricted Funds are made up of many Funds that have been set aside for a specific purpose, for example, for wheelchair purchases or welfare purposes. There are also Funds that have been restricted to be spent in specific areas.

At the year end the balance of £125,721 was split across more than 18 separate funds.

(b) Individual Restricted Funds are made up of many Funds that are only available to be spent on specific members. At the year end the charity held funds for over 20 such members, with the total value of £8,456.

23 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities.

	At 1 April 2025	Resources expended	Transfers	At 31 March 2026
	£	£	£	£
Wheelchair & equipment	100,000	-	-	100,000
Research	100,000	(45,015)	45,015	100,000
	200,000	(45,015)	45,015	200,000

Previous year:	At 1 April 2024	Resources expended	Transfers	At 31 March 2025
	£	£	£	£
Wheelchair & equipment	74,000	(6,506)	32,506	100,000
Research	115,000	(39,980)	24,980	100,000
	189,000	(46,486)	57,486	200,000

(a) The Wheelchair and Equipment fund is a designated fund, established in 2016 with additional funds periodically added to it.

(b) The Research fund is a designated fund, established in 2016 after a large legacy was received. The Trustees have decided to make these funds available to help become more acutely involved in and part of relevant research. The resources expended above relate to two separate research projects totalling £45,015.

BRITTLE BONE SOCIETY (BBS)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

24 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes as shown in the above note.

	At 1 April 2025	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 March 2026
	£	£	£	£	£	£
General funds	349,152	284,720	(193,070)	(53,751)	(19,401)	367,650

Previous year:	At 1 April 2024	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 March 2025
	£	£	£	£	£	£
General funds	219,134	361,765	(164,825)	(57,486)	(9,436)	349,152

25 Analysis of net assets between funds

	Unrestricted funds general 2026	Unrestricted funds designated 2026	Restricted funds 2026	Total 2026
	£	£	£	£
At 31 March 2026:				
Tangible assets	45,620	-	-	45,620
Investments	13,293	200,000	-	213,293
Current assets/(liabilities)	308,737	-	134,177	442,914
	367,650	200,000	134,177	701,827

	Unrestricted funds general 2025	Unrestricted funds designated 2025	Restricted funds 2025	Total 2025
	£	£	£	£
At 31 March 2025:				
Tangible assets	46,070	-	-	46,070
Investments	32,909	200,000	-	232,909
Current assets/(liabilities)	270,173	-	140,685	410,858
	349,152	200,000	140,685	689,837

26 Related party transactions

There were no disclosable related party transactions during the year (2025 - none).

Document Activity Report

Document Sent Fri, 21 Aug 2026 10:35:07 GMT

Document Activity History

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Date	**Activity**
Mon, 24 Aug 2026 08:32:53 GMT	Ross Graham Approved the document
Mon, 24 Aug 2026 08:22:27 GMT	Elaine Healey Approved the document
Fri, 21 Aug 2026 10:48:57 GMT	Document Sent