REGISTERED COMPANY NUMBER: SC225858 (Scotland)
REGISTERED CHARITY NUMBER: 010214

# REPORT OF THE TRUSTEES AND

# UNAUDITED FINANCIAL STATEMENTS

# FOR THE YEAR ENDED 30 NOVEMBER 2025

# FOR

# THE BREASCLETE COMMUNITY ASSOCIATION

CIB Services
Chartered Accountants
63 Kenneth Street
Stornoway
Isle of Lewis
Western Isles
HS1 2DS

THE BREASCLETE COMMUNITY ASSOCIATION

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FOR THE YEAR ENDED 30 NOVEMBER 2025


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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 NOVEMBER 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## OBJECTIVES AND ACTIVITIES

### Objectives and aims

The main objectives of the charity are:-

- to promote the benefit of the inhabitants of Breasclete and its environs by associating with the local statutory authorities, voluntary organisations and inhabitants in a common effort to advance education, to provide facilities, in the interest of social welfare for recreation and other leisure-time occupation so that their conditions of life may be improved; and
- to secure the establishment, maintenance and management of a Community Centre for activities promoted by the company and its members in furtherance of the above objects or any of them.

### Significant activities

Continued to manage and maintain the community centre and its environs and generate rental income from the hire of the centre's clubroom, games room, gym, main hall and kitchen facilities. The main source of rental income is from the local authority, Comhairle nan Eilean Siar, in respect of the hire of the community centre to Breasclete School

### Volunteers

The contribution of volunteers (including directors, members and individuals from the community) has been and continues to be, of immense benefit to the charity in establishing, maintaining and managing the Breasclete Community Centre.

## ACHIEVEMENTS AND PERFORMANCE

### Charitable activities

During the year, the charity:-

- held a New Year party
- hosted a number of Music Events
- organised and held two weddings in the community centre
- hosted a Hebridean Celtic Festival event
- new PA System fitted
- Partnership with Carloway Community Association for a Lottery grant
- held a Darts tournament
- held Food Hygiene courses
- held a Senior Citizens dinner
- held a Community Energy Scotland workshop
- held an Astrophotgraphy workshop
- held an Archaeological presentation
- office Space Rented out
- continued to manage a Flannen Isles Exhibition ;
- organised and staged the annual Fireworks display
- produced and distributed the annual Cuimhnich magazine
- produced and distributed the Association's newsletter highlighting past and future activities and events;
- continued to manage and maintain a community website and facebook page

### Internal and external factors

The charity is partially dependent upon the continuing support of public funding agencies to assist in the ongoing delivery of the aims and objectives of the organisation.

## FINANCIAL REVIEW

### Principal funding sources

The charity is dependent on grants, donations, rental income and events income to fund its operational costs. Full details of the charity's principal funding sources are included in the notes to the financial statements.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 NOVEMBER 2025

## FINANCIAL REVIEW

### Investment policy and objectives

The charity's reserves are maintained in bank accounts as the current level of reserves are required to meet the Association's short term operational requirements.

### Reserves policy

The General fund represents the unrestricted funds from past operating results. It also represents the free reserves of the charity. The trustees consider that the level of free reserves at 30 November 2025 is sufficient to meet the charity's operational requirements given the ongoing rental and events income being received.

During the year the charity's outgoing resources exceeded incoming resources resulting in net expenditure of £33,749 for the period (2024 - net expenditure of £30,019). This represents an increase of £2,673 in unrestricted funds and a decrease of £36,422 in restricted funds.

The decrease in restricted funds relates mainly to the depreciation charge for the year charged to restricted funds in respect of the community centre, equipment, fixtures and fittings. The restricted Community Centre and Equipment funds represent the funds raised to assist with the building of the community centre and the purchase of equipment, fixtures and fittings and are utilised to fund the future depreciation of the capital expenditure.

## FUTURE PLANS

The charity's main objectives for the forthcoming year include:-

- the ongoing management, maintenance and development of the community centre which will include the planning and preparation for three wedding receptions scheduled to be held at the centre during 2026;
- Continue to organise and stage fundraising and community events at the community centre
- Host a concert as part of the 2026 Hebridean Celtic Festival
- Hosting of concerts to fund other charitable groups
- Host a Darts Tournament
- Host Football World Cup event
- Hold a Senior citizens dinner
- Hold a Ladies Night event
- Refurbish the centre foyer
- Paint the centre interior
- Clean Centre exterior
- Office space available for rent
- Hold an event to mark 40th Anniversary of Gaelic Medium Education Introduction
- Fit Air source heating and solar panels to Croileagan building
- Create a new boat slipway.
- Investigate purchase of electric vehicle for community use
- Undertake a Community Centre Energy Appraisal

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Governing document

The Association is a charitable company limited by guarantee, incorporated on 30 November 2001 and registered as a charity with effect from 30 November 2001. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

# REPORT OF THE TRUSTEES
# FOR THE YEAR ENDED 30 NOVEMBER 2025

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purpose of charity law.

Under the terms of the Memorandum and Articles of Association the Elected Directors are appointed by all the members at the Annual General Meeting. The Elected Directors retire annually at each Annual General Meeting but are eligible for re-election.

The Nominated Members of the charity are also entitled to appoint Nominated Directors to represent them on the board. The first Nominated Members are Croileagan Bhreascleit, Breasclete Junior Youth Club, Breasclete Senior Youth Club, Breasclete Campaigners, Stradagan Bhreascleit, Breasclete School Board, Comunn Eachdraidh Loch Rog an Ear, Breasclete Grazings Committee, Callanish Grazings Committee, Garynahine Grazings Committee, Linshader Grazings Committee and Lochganvich Grazings Committee.

### Organisational structure

The board consists of voluntary directors who manage the affairs of the charity through regular board meetings. The charity has reviewed its internal operational structure to assist in the effective management of the organisation. The board members are heavily involved in the day to day operations of the charity.

### Induction and training of new trustees

The charity undertakes training for trustees to ensure awareness and understanding of:-
- the responsibilities of directors;
- the organisational structure of the charity;
- the financial position of the charity; and
- the future plans and objectives of the charity.

### Wider network

The charity has established links with other organisations and agencies to foster the aims and objectives of the organisation.

## REFERENCE AND ADMINISTRATIVE DETAILS

### Registered Company number

SC225858 (Scotland)

### Registered Charity number

010214

### Registered office

Breasclete Community Centre
Breasclete
Isle of Lewis
HS2 9ED

# REPORT OF THE TRUSTEES
# FOR THE YEAR ENDED 30 NOVEMBER 2025

Trustees
K J Maclennan
A A Mackenzie
C M M Maclennan
E Macarthur
L Macdonald
G M Morrison
J Smith
D Mackenzie
A Macdonald
J Chisolm (resigned 5.11.25)
C Mackenzie (resigned 5.11.25)
D Smith (resigned 4.12.24)
E Mackay (appointed 5.11.25)
K Macdonald
K Macleod (appointed 4.12.24)
A J Maclean (appointed 4.12.24) (resigned 5.11.25)

Independent Examiner
John E Moffat BA FCA
CIB Services
Chartered Accountants
63 Kenneth Street
Stornoway
Isle of Lewis
Western Isles
HS1 2DS

Bankers
Royal Bank of Scotland
17 North Beach Street
Stornoway
Isle of Lewis
HS1 2XH

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 1 July 2026 and signed on its behalf by:

J Smith - Trustee

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BREASCLETE COMMUNITY ASSOCIATION

I report on the accounts for the year ended 30 November 2025 set out on pages six to sixteen.

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

### Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

John E Moffat BA FCA
The Institute of Chartered Accountants in England and Wales

CIB Services
Chartered Accountants
63 Kenneth Street
Stornoway
Isle of Lewis
Western Isles
HS1 2DS

3 July 2026

THE BREASCLETE COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 NOVEMBER 2025

| | Notes | Unrestricted funds £ | Restricted funds £ | 30.11.25 Total funds £ | 30.11.24 Total funds £ |
|---|---|---|---|---|---|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 1,358 | - | 1,358 | 1,603 |
| Charitable activities | 4 | | | | |
| Community centre | | 45,090 | 1,369 | 46,459 | 62,668 |
| Investment income | 3 | 333 | - | 333 | 381 |
| Total | | 46,781 | 1,369 | 48,150 | 64,652 |
| EXPENDITURE ON | | | | | |
| Charitable activities | 5 | | | | |
| Community centre | | 44,108 | 37,791 | 81,899 | 94,671 |
| NET INCOME/(EXPENDITURE) | | 2,673 | (36,422) | (33,749) | (30,019) |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 57,389 | 479,882 | 537,271 | 567,290 |
| TOTAL FUNDS CARRIED FORWARD | | 60,062 | 443,460 | 503,522 | 537,271 |

The notes form part of these financial statements

## BALANCE SHEET
## 30 NOVEMBER 2025

| | Notes | 30.11.25 £ | 30.11.24 £ |
|---|---|---|---|
| FIXED ASSETS | | | |
| Tangible assets | 9 | 445,345 | 482,108 |
| CURRENT ASSETS | | | |
| Debtors | 10 | 3,108 | 3,750 |
| Cash at bank | | 56,120 | 52,408 |
| | | 59,228 | 56,158 |
| CREDITORS | | | |
| Amounts falling due within one year | 11 | (1,051) | (995) |
| NET CURRENT ASSETS | | 58,177 | 55,163 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 503,522 | 537,271 |
| NET ASSETS | | 503,522 | 537,271 |
| FUNDS | 13 | | |
| Unrestricted funds | | 60,062 | 57,389 |
| Restricted funds | | 443,460 | 479,882 |
| TOTAL FUNDS | | 503,522 | 537,271 |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 1 July 2026 and were signed on its behalf by:

J Smith - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These accounts are prepared in pound sterling which is the functional currency of the charity and amounts are rounded to the nearest £.

### Going concern

The trustees have assessed the charity's ability to continue as a going concern and do not consider there to be any material uncertainties about the charity's ability to continue as a going concern.

### Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

### Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions that affect the amounts reported for assets, liabilities, income and expenditure.

The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in future periods should it affect future periods.

The estimates and assumptions which carry a higher degree of risk of causing a material adjustment to the carrying amount of assets and liabilities are as follows:

Useful economic lives of tangible fixed assets
The annual depreciation charge for tangible fixed assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. They are amended when necessary to reflect current estimates, future investment, economic utilisation and the physical condition of the assets. See note 9 for details of the values of tangible fixed assets.

### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its objects and activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. The allocation of direct and support costs are analysed in the notes to the financial statements.

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1. ACCOUNTING POLICIES - continued

### Governance costs
Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include accountancy fees and costs linked to the strategic management of the charity.

### Allocation and apportionment of costs
All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. estimated usage.

### Allocation and apportionment of costs
All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. estimated usage.

### Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | | |
|---|---|---|
| Buildings | - | 2% on cost |
| Playarea | - | 10% on cost |
| Fixtures and fittings | - | 20% on cost |

Tangible fixed assets are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £100 are not capitalised.

### Taxation
The charity is exempt from corporation tax on its charitable activities.

### Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

| | 30.11.25 | 30.11.24 |
|---|---|---|
| | £ | £ |
| Donations | 1,358 | 1,603 |

## 3. INVESTMENT INCOME

| | 30.11.25 | 30.11.24 |
|---|---|---|
| | £ | £ |
| Bank account interest | 333 | 381 |

All investment income arises from assets held within the UK.

## 4. INCOME FROM CHARITABLE ACTIVITIES

| | Activity | 30.11.25 | 30.11.24 |
|---|---|---|---|
| | | £ | £ |
| Rental Income | Community centre | 15,886 | 19,012 |
| Hall Hires | Community centre | 4,580 | 1,709 |
| Grants | Community centre | 1,000 | 637 |
| Events | Community centre | 24,013 | 39,660 |
| Gym Membership Fees | Community centre | 980 | 1,650 |
| | | 46,459 | 62,668 |

Grants received, included in the above, are as follows:

| | 30.11.25 | 30.11.24 |
|---|---|---|
| | £ | £ |
| Charities Trust | 1,000 | 637 |

## 5. CHARITABLE ACTIVITIES COSTS

| | Direct Costs | Support costs | Totals |
|---|---|---|---|
| | £ | £ | £ |
| Community centre | 80,782 | 1,117 | 81,899 |

## 6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 30.11.25 | 30.11.24 |
|---|---|---|
| | £ | £ |
| Depreciation - owned assets | 38,133 | 40,689 |



continued...

## 7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2025 nor for the year ended 30 November 2024.

### Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2025 nor for the year ended 30 November 2024.

## 8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|---|---|---|---|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 1,603 | - | 1,603 |
| Charitable activities | | | |
| Community centre | 62,668 | - | 62,668 |
| Investment income | 381 | - | 381 |
| Total | 64,652 | - | 64,652 |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Community centre | 54,324 | 40,347 | 94,671 |
| NET INCOME/(EXPENDITURE) | 10,328 | (40,347) | (30,019) |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 47,061 | 520,229 | 567,290 |
| TOTAL FUNDS CARRIED FORWARD | 57,389 | 479,882 | 537,271 |



continued...

9. TANGIBLE FIXED ASSETS

| | Buildings £ | Playarea £ | Plant and machinery £ |
|---|---|---|---|
| COST | | | |
| At 1 December 2024 | 733,763 | 183,696 | 17,772 |
| Additions | - | - | - |
| At 30 November 2025 | 733,763 | 183,696 | 17,772 |
| DEPRECIATION | | | |
| At 1 December 2024 | 287,133 | 155,247 | 13,329 |
| Charge for year | 14,674 | 18,371 | 4,443 |
| At 30 November 2025 | 301,807 | 173,618 | 17,772 |
| NET BOOK VALUE | | | |
| At 30 November 2025 | 431,956 | 10,078 | - |
| At 30 November 2024 | 446,630 | 28,449 | 4,443 |

| | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|---|---|---|---|
| COST | | | |
| At 1 December 2024 | 177,427 | 1,579 | 1,114,237 |
| Additions | 1,370 | - | 1,370 |
| At 30 November 2025 | 178,797 | 1,579 | 1,115,607 |
| DEPRECIATION | | | |
| At 1 December 2024 | 174,841 | 1,579 | 632,129 |
| Charge for year | 645 | - | 38,133 |
| At 30 November 2025 | 175,486 | 1,579 | 670,262 |
| NET BOOK VALUE | | | |
| At 30 November 2025 | 3,311 | - | 445,345 |
| At 30 November 2024 | 2,586 | - | 482,108 |



continued...

## 10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 30.11.25 | 30.11.24 |
|---|---|---|
| | £ | £ |
| Other debtors | 2,500 | 2,500 |
| Prepayments and accrued income | 608 | 1,250 |
| | 3,108 | 3,750 |

## 11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 30.11.25 | 30.11.24 |
|---|---|---|
| | £ | £ |
| Accrued expenses | 1,051 | 995 |

## 12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | | | 30.11.25 | 30.11.24 |
|---|---|---|---|---|
| | Unrestricted funds | Restricted funds | Total funds | Total funds |
| | £ | £ | £ | £ |
| Fixed assets | 1,884 | 443,461 | 445,345 | 482,108 |
| Current assets | 59,228 | - | 59,228 | 56,158 |
| Current liabilities | (1,050) | (1) | (1,051) | (995) |
| | 60,062 | 443,460 | 503,522 | 537,271 |

## 13. MOVEMENT IN FUNDS

| | At 1.12.24 | Net movement in funds | Transfers between funds | At 30.11.25 |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| **Unrestricted funds** | | | | |
| General fund | 57,310 | 2,752 | - | 60,062 |
| Library fund | 79 | (79) | - | - |
| | 57,389 | 2,673 | - | 60,062 |
| **Restricted funds** | | | | |
| Equipment fund | 9,246 | (3,377) | (4,443) | 1,426 |
| Playarea fund | 28,449 | (18,371) | - | 10,078 |
| Community Centre fund | 446,630 | (14,674) | - | 431,956 |
| Restricted Revenue Funding | (4,443) | - | 4,443 | - |
| | 479,882 | (36,422) | - | 443,460 |
| TOTAL FUNDS | 537,271 | (33,749) | - | 503,522 |



continued...

## 13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---|---|---|---|
| Unrestricted funds | | | |
| General fund | 46,781 | (44,029) | 2,752 |
| Library fund | - | (79) | (79) |
| | 46,781 | (44,108) | 2,673 |
| Restricted funds | | | |
| Equipment fund | 1,369 | (4,746) | (3,377) |
| Playarea fund | - | (18,371) | (18,371) |
| Community Centre fund | - | (14,674) | (14,674) |
| | 1,369 | (37,791) | (36,422) |
| TOTAL FUNDS | 48,150 | (81,899) | (33,749) |

Comparatives for movement in funds

| | At 1.12.23 £ | Net movement in funds £ | At 30.11.24 £ |
|---|---|---|---|
| Unrestricted funds | | | |
| General fund | 46,982 | 10,328 | 57,310 |
| Library fund | 79 | - | 79 |
| | 47,061 | 10,328 | 57,389 |
| Restricted funds | | | |
| Equipment fund | 12,105 | (2,859) | 9,246 |
| Playarea fund | 46,820 | (18,371) | 28,449 |
| Community Centre fund | 461,304 | (14,674) | 446,630 |
| Restricted Revenue Funding | - | (4,443) | (4,443) |
| | 520,229 | (40,347) | 479,882 |
| TOTAL FUNDS | 567,290 | (30,019) | 537,271 |



continued...

## 13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---|---|---|---|
| **Unrestricted funds** | | | |
| General fund | 64,652 | (54,324) | 10,328 |
| **Restricted funds** | | | |
| Equipment fund | - | (2,859) | (2,859) |
| Playarea fund | - | (18,371) | (18,371) |
| Community Centre fund | - | (14,674) | (14,674) |
| Restricted Revenue Funding | - | (4,443) | (4,443) |
| | - | (40,347) | (40,347) |
| TOTAL FUNDS | 64,652 | (94,671) | (30,019) |

### General fund
The general fund represents unrestricted funds which the trustees are free to use in accordance with the charitable objects.

### Projects fund
This represents grants received from public funding agencies and trusts to assist with specified revenue and project costs.

### Equipment fund
This represents grants and donations received from public funding agencies and trusts, and funds set aside by the charity, to assist with the purchase of equipment, fixtures and fittings. The funds are utilised to fund the future depreciation of the capital expenditure.

### Play Area fund
This represents grants received from public funding agencies and trusts, and funds set aside by the charity, to assist with the construction of a playarea and eco-garden. The funds are utilised to fund the future depreciation of the capital expenditure.

### Community Centre fund
This represents the funds originally raised from various organisations to assist in the building of the community centre together with the grants and donations received from public funding agencies and trusts, and funds set aside by the charity, to assist with the building of an extension to the centre and the purchase of fixtures and fittings. The funds are utilised to fund the future depreciation of the capital expenditure.



continued...

## 14. CONTINGENT LIABILITIES

The National Lottery Charities Board have a standard security over the lease between Comhairle nan Eilean Siar dated 27 November and 3 December 2002 in respect of the plot of ground lying within the curtilage of Breasclete School, Breasclete, Isle of Lewis extending to 982 square metres in respect of all sums due, or to become due. This security is taken by the National Lottery Charities Board as part of the conditions of grant funding to allow clawback of grant should these conditions not be met.

A floating charge over the company's assets and undertakings, in respect of all sums due or to become due, has been granted to The Royal Bank of Scotland plc to secure bank borrowing.

## 15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2025.

## 16. LIMITED BY GUARANTEE

The company is limited by guarantee and has no share capital. The liability of each member in the event of the company being wound up is restricted to £1.

## 17. PERMANENT ENDOWMENTS

The charity does not have any permanent endowments.