

Brae Community Hall

Annual Report and Unaudited Receipts and Payments Account

**For the year ended
30 September 2024**

(Charity number SC047884)

Brae Community Hall

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2024

The trustees have pleasure in presenting their report together with the receipts and payments accounts and the independent examiner's report for the year ended 30 September 2024.

REFERENCE & ADMINISTRATIVE INFORMATION

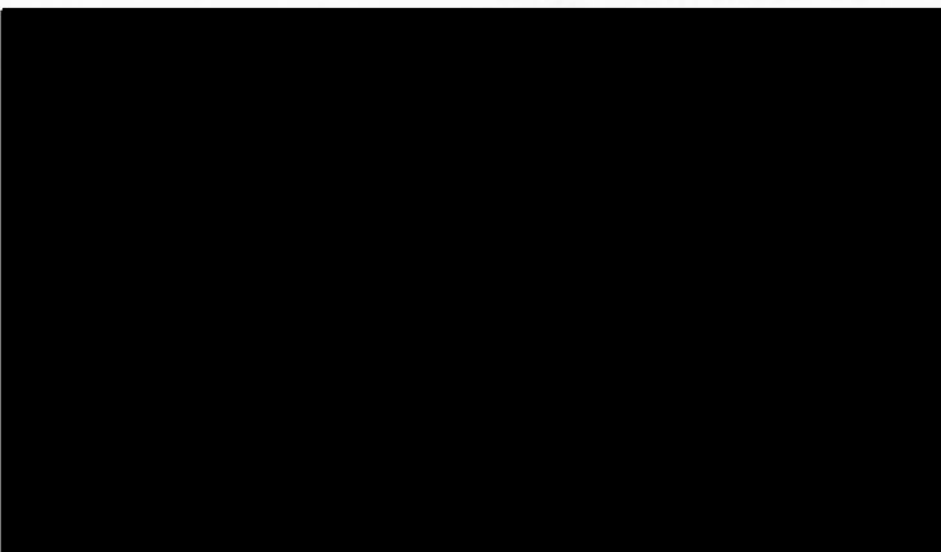
Charity Name

Brae Community Hall (SCIO)

Charity Number

Scottish Charity Number SC047884 (Brae Community Hall)

Committee members of Brae Community Hall



Contact address



STRUCTURE, GOVERNANCE & MANAGEMENT

Recruitment and appointment of Trustees

The Committee's office bearers are appointed by the committee at the Annual General Meeting. The maximum number of charity trustees is 15 and the minimum number of charity trustees is 5

The individuals who signed the charity trustee declaration forms which accompanied the application for incorporation of the organisation shall be deemed to have been appointed by the members as charity trustees with effect from the date of incorporation of the organisation. At each AGM, the members may elect any member unless they are debarred from membership to be a charity trustee. At each AGM, all the charity trustees must retire from office - but may be re-elected.

Governing document

The charity is incorporated as a Scottish Charitable Incorporated Organisation (SCIO). The Brae Community Hall is incorporated by use of its constitution which serves as its governing document.

OBJECTIVES AND ACTIVITIES

Charitable purposes

Our purpose, as recorded in our constitution, are the provision of recreational facilities with the object of improving the conditions of life for the benefit of the community.

Activities, achievements and performance

The Brae Hall remains a thriving community asset and was used extensively throughout the year.

Trustees' remuneration and expenses

The trustees did not receive any remuneration or expenses during the year.

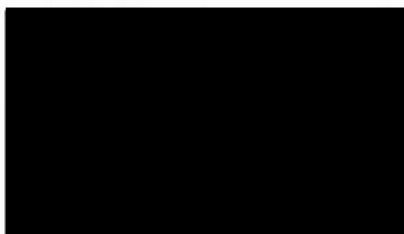
Plans for future periods

The committee and trustees will continue and develop the service the Brae Hall provides to the community

Financial Review and Reserves Policy

Income has increased in the year. There was a surplus of £8,873 in the year. This leaves the charity with funds of £71,706 at the year end. The trustees consider this will enable them to continue the hall in the future.

Approved by the trustees and signed on their behalf



Brae Community Hall

RECEIPTS AND PAYMENTS ACCOUNT

For the year ended 30 September 2024

	2024	2023
	£	£
RECEIPTS		
Donations	-	-
<i>Receipts from charitable activities</i>		
Bar sales	33,445	19,777
Function income	4,106	3,062
Hires and rents	9,035	3,783
Telephone, electricity and gas	699	670
Miscellaneous		244
Output VAT	9,723	4,627
VAT refunded		2,598
Grants received		353
TOTAL RECEIPTS	57,008	35,114
PAYMENTS:		
<i>Cost of charitable activities</i>		
Bar purchases	15,180	8,389
Function expenses		2,844
Repairs and maintenance	2,522	3,743
Telephone, electricity and gas	6,223	8,473
Water rates	2,258	2,233
Telephone and broadband	468	468
Insurance	3,393	3,069
Cleaning	2,654	1,081
Licences	1,633	858
Stationery and advertising	163	226
Accountancy	313	400
Professional fees	626	400
Bank charges	44	125
Miscellaneous	80	55
VAT payments	6,809	-
Input VAT	5,020	4,260
<i>Governance costs:</i>		
Independent examination	750	750
	(48,135)	(37,374)
 Payments relating to assets:		
Equipment purchases	-	-
TOTAL PAYMENTS	(48,135)	(37,374)
 Surplus / (deficit) for the year	8,873	(2,260)

Brae Community Hall

STATEMENT OF BALANCES

30 September 2023

CASH FUNDS	2024 £	2023 £
Opening cash and bank balances	62,233	64,493
Surplus / (deficit) for the year	<u>8,873</u>	<u>(2,260)</u>
Closing cash and bank balances	71,106	62,233

Represented by:

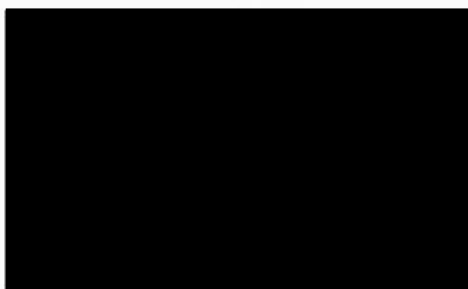
Treasurers account	70,390	61,433
Cash in hand	<u>715</u>	<u>800</u>
	<u>71,106</u>	<u>62,233</u>

OTHER ASSETS

Equipment	<u>19,109</u>	<u>19,109</u>
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All funds are unrestricted.

Approved by the Trustees and signed on their behalf



Brae Community Hall

NOTES TO THE ACCOUNTS

30 September 2024

1. PRINCIPAL ACCOUNTING POLICIES

BASIS OF ACCOUNTING

These accounts have been prepared on the Receipts & Payments basis in accordance with The Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

CAPITAL COSTS

The capital costs of the building, fixtures and fittings are included in the income and expenditure account as they are incurred.

FUND ACCOUNTING

Unrestricted funds are available for the use at the discretion of the trustees in furtherance of the general objectives of the charity.

TRUSTEES EXPENSES AND REMUNERATION

The trustees received no remuneration or expenses in the year.

2. BAR TRADING ACCOUNT

	2024		2023	
	£	£	£	£
Cash sales		33,445		19,777
Invoiced sales awaiting payment				
Bar sales		33,445		19,777
Less				
Opening stock	3,627		3,213	
Purchases	15,180		8,389	
	18,807		11,602	
Closing stock	(3,627)		(3,627)	
Cost of sales		15,180		7,975
Gross profit		18,266		11,802
Gross profit percentage		54.61%		59.68%

Brae Community Hall

NOTES TO THE ACCOUNTS

30 September 2023

3.	REPAIRS AND RENEWALS	2023 £	2023 £
	Electrical repairs		3,359
	Miscellaneous repairs		384
		<u>-</u>	<u>3,743</u>

During the year payments for electrical repairs were paid to C Clark Electrical a business run by a connected person to a trustee. These payments totalled £1,839.36 (2023 - £3,050.38). The balance outstanding at the end of the year was £nil (2023 - £nil). All payments were approved by the Committee Members.

4.	EQUIPMENT PURCHASES	2024 £	2023 £
	Dishwasher	-	-
		<u>-</u>	<u>-</u>

REPORT AND RENEWALS
 2023 2

2023 1
 2023 2
 2023 3

During the year, the committee for the first community hall was held on 10th September 2023. The committee discussed the financial position of the hall and the need for a new roof. The committee also discussed the need for a new roof and the need for a new roof.

2023 2
 2023 3

2023 1
 2023 2
 2023 3

Independent Examiner's Report to the Trustees of Brae Community Hall.

I report on the accounts of the charity for the year ended 30 September 2023 which are set out on pages 1 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended) (the 2006 Accounts Regulations).

The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

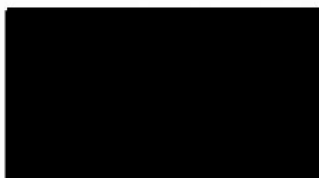
Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



NGR Accountancy Ltd
39 Netherdale
Lerwick
Shetland
ZE1 0SA

Date : 22 March 2025

Independent Examiner's Report to the Trustees of Bras Community Hall

Report on the accounts for the year ending 30 September 2022 which were submitted to the Trustees on 14 October 2022.

Respective responsibilities of trustees and examiner
The trustee is responsible for the preparation of the accounts in accordance with the provisions of the Charities and Trusts (Accounts) Act 2004 and the Charities (Accounts) Regulations 2008 (the 2004 Act and the 2008 Regulations).

The trustee is responsible for the preparation of the accounts in accordance with the provisions of the Charities and Trusts (Accounts) Act 2004 and the Charities (Accounts) Regulations 2008 (the 2004 Act and the 2008 Regulations). It is my responsibility to examine the accounts and to report on the results of my examination.

Statement of independent examiner's statement
I have examined the accounts for the year ending 30 September 2022 in accordance with the provisions of the Charities and Trusts (Accounts) Act 2004 and the Charities (Accounts) Regulations 2008 (the 2004 Act and the 2008 Regulations). I have not conducted a full audit of the accounts and I am not responsible for the preparation of the accounts. I have only examined the accounts and I have not conducted a full audit of the accounts. I have only examined the accounts and I have not conducted a full audit of the accounts.

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