Charity registration number SC024917 (Scotland)

# BLAIRDARDIE OUT OF SCHOOL SERVICE

# ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

# FOR THE YEAR ENDED 31 MARCH 2026

TC Group
Business Advisors & Accountants
180 St Vincent Street
Glasgow
G2 5SG

# BLAIRDARDIE OUT OF SCHOOL SERVICE

## LEGAL AND ADMINISTRATIVE INFORMATION

---

| | | |
|---|---|---|
| **Trustees** | L Crichton<br>L Deans<br>Y Wilson<br>M Sergeant<br>C Sinclair<br>K Cairney<br>L Clark<br>C McCann<br>A Carmichael<br>A Dziwosz | |
| **Charity registration** | Scotland | SC024917 |
| **Principal address** | Blairdardie Primary School<br>50 Kearn Avenue<br>Glasgow<br>G15 6HL | |
| **Independent examiner** | Allison Devine, C.A.<br>TC Group<br>Business Advisors & Accountants<br>180 St Vincent Street<br>Glasgow<br>G2 5SG | |
| **Bankers** | Bank of Scotland plc<br>836 Crow Road<br>Glasgow<br>G13 1ET | |

## CONTENTS

# BLAIRDARDIE OUT OF SCHOOL SERVICE

## TRUSTEES' REPORT

## *FOR THE YEAR ENDED 31 MARCH 2026*

The trustees present their annual report and financial statements for the year ended 31 March 2026.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

**Objectives and activities**
The charitable objectives of the charity are:

- To promote the care and education of children in need of care during out of school hours and school holidays and to promote the provision of facilities, for the recreation and other leisure time occupation of such children, in the interest of social welfare with the object of improving their conditions of life.

- To advance the education and training of parents and carers of these children by the promotion and provision of safe childcare facilities.

- To advance the education and training of persons providing such care, education and recreational facilities.

- To remain Non-Party Political, Non-Sectarian, Non-Racist and Non-Sexist.

The charity offers after school play and education opportunities and operates from Blairdardie Primary School, Glasgow, the nearby Corpus Christi Primary School, Glasgow and the Clyde Campus. The charity is registered with and regulated by the Care Inspectorate.

**Achievements and performance**
Significant highlights, events and developments of note in the year include the following:-

- The charity had a daily average of 63 children attending our 3 services. We are reporting that the numbers attending stayed the same as last year.

- The 3 After School Club's are doing well. We seem to have settled with the staff retention this year. Our holiday clubs are very popular and the children and families enjoy what we put on for them. We have trained 5 staff to SVQ Level 3 qualifications in Playwork. We also pride ourselves in the training and support we give to our staff, including, First Aid, Working with Children with Autism and Food Hygiene along with Child Protection.

**Financial review**
Per the Statement of Financial Activities on page 4, the charity reported Net Income (i.e. a Surplus) of £26,256 for the year (2025 – Deficit £26,265).

**Reserves policy**
It is the policy of the charity to maintain Unrestricted Funds at a level which equates to approximately six months of unrestricted expenditure. This allows sufficient funds for the charity to finance and maintain its ongoing work, noting that, when challenges are presented such as we have seen this year we have the comfort of reserves to rely upon without disrupting the services we currently offer. Per page 6, Unrestricted Funds as represented by the General Fund at 31 March 2026 amounted to £131,118 which, although above the required level, was acceptable to the Trustees.

**Structure, governance and management**
Blairdardie Out of School Service was established by Constitution dated 13 June 1996 and is a Scottish Charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

L Crichton
L Deans
Y Wilson
M Sergeant
C Sinclair
K Cairney
L Clark
C McCann
C Holmes (Resigned 5 January 2026)
A Carmichael
A Dziwosz

**Appointment of trustees**

New members of the Management Committee are elected by and from the members of Blairdardie Out of School Service. Each year, one third of the Management Committee members shall retire from office but shall be eligible for re-election. New members take part in an induction programme which aims to familiarise them with the charity's values, aims and objectives together with its day-to-day operations, in addition to clarifying their statutory responsibilities as Trustees of a charity.

**Organisational structure**

The Trustees are responsible for the overall direction of the charity with day-to-day running being delegated to Project Manager, Audrey Edmonds. The Management Committee serve on a voluntary basis.

**Independent Examiner**

The Trustees recommend that Allison Devine, C.A. a Partner at TC Group, Business Advisors & Accountants, remain in office until further notice.

The trustees' report was approved by the Board of Trustees.

..............................
L Deans
**Trustee**

Date: 9/9/2026

# BLAIRDARDIE OUT OF SCHOOL SERVICE

## INDEPENDENT EXAMINER'S REPORT

## TO THE TRUSTEES OF BLAIRDARDIE OUT OF SCHOOL SERVICE

I report on the financial statements of the charity for the year ended 31 March 2026, which are set out on pages 4 to 15.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1)(a)-(c) of the Charities Accounts (Scotland) Regulations 2006 does not apply.

It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
    - to keep accounting records in accordance with Section 44(1)(a) of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006, and
    - to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the Charities Accounts (Scotland) Regulations 2006

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Allison Devine

**Allison Devine, C.A.**

TC Group
Business Advisors & Accountants
180 St Vincent Street
Glasgow
G2 5SG
Date: 9/9/2026

# BLAIRDARDIE OUT OF SCHOOL SERVICE

## STATEMENT OF FINANCIAL ACTIVITIES
**(INCLUDING INCOME AND EXPENDITURE ACCOUNT)**

## *FOR THE YEAR ENDED 31 MARCH 2026*

| Current financial year | Notes | Unrestricted funds general 2026 £ | Unrestricted funds designated 2026 £ | Restricted funds 2026 £ | Total 2026 £ | Total 2025 £ |
|---|---|---|---|---|---|---|
| **Income from:** | | | | | | |
| Charitable activities | 3 | 227,779 | - | 65,867 | 293,646 | 222,745 |
| Other trading activities | 4 | - | - | - | - | 265 |
| **Total income** | | 227,779 | - | 65,867 | 293,646 | 223,010 |
| **Expenditure on:** | | | | | | |
| Charitable activities | 5 | 201,123 | 400 | 65,867 | 267,390 | 249,275 |
| **Total expenditure** | | 201,123 | 400 | 65,867 | 267,390 | 249,275 |
| **Net income/(expenditure) and movement in funds** | | 26,656 | (400) | - | 26,256 | (26,265) |
| **Reconciliation of funds:** | | | | | | |
| Fund balances at 1 April 2025 | | 104,462 | 1,200 | - | 105,662 | 131,927 |
| **Fund balances at 31 March 2026** | | 131,118 | 800 | - | 131,918 | 105,662 |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 15 form part of these financial statements.

# BLAIRDARDIE OUT OF SCHOOL SERVICE

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
**(INCLUDING INCOME AND EXPENDITURE ACCOUNT)**

## *FOR THE YEAR ENDED 31 MARCH 2026*

| Prior financial year | Notes | Unrestricted funds general 2025 £ | Unrestricted funds designated 2025 £ | Restricted funds 2025 £ | Total 2025 £ |
|---|---|---|---|---|---|
| **Income from:** | | | | | |
| Charitable activities | **3** | 193,465 | - | 29,280 | 222,745 |
| Other trading activities | **4** | 265 | - | - | 265 |
| **Total income** | | 193,730 | - | 29,280 | 223,010 |
| **Expenditure on:** | | | | | |
| Charitable activities | **5** | 213,623 | 400 | 35,252 | 249,275 |
| **Total expenditure** | | 213,623 | 400 | 35,252 | 249,275 |
| **Net income and movement in funds** | | (19,893) | (400) | (5,972) | (26,265) |
| **Reconciliation of funds:** | | | | | |
| Fund balances at 1 April 2024 | | 124,355 | 1,600 | 5,972 | 131,927 |
| **Fund balances at 31 March 2025** | | 104,462 | 1,200 | - | 105,662 |

# BLAIRDARDIE OUT OF SCHOOL SERVICE

## BALANCE SHEET

### *AS AT 31 MARCH 2026*

| | Notes | 2026 £ | 2026 £ | 2025 £ | 2025 £ |
|---|---|---|---|---|---|
| **Fixed assets** | | | | | |
| Tangible assets | **11** | | 800 | | 1,200 |
| **Current assets** | | | | | |
| Cash at bank and in hand | | 134,513 | | 107,222 | |
| **Creditors: amounts falling due within one year** | **12** | (3,395) | | (2,760) | |
| **Net current assets** | | | 131,118 | | 104,462 |
| **Total assets less current liabilities** | | | 131,918 | | 105,662 |
| **The funds of the charity** | | | | | |
| Unrestricted funds - general | **16** | | 131,118 | | 104,462 |
| Unrestricted funds - designated | **15** | | 800 | | 1,200 |
| | | | 131,918 | | 105,662 |

The notes on pages 7 to 15 form part of these financial statements.

The financial statements were approved by the trustees on 9/9/2026

..............................
L Deans
**Trustee**

### 1 Accounting policies

**Charity information**

Blairdardie Out of School Service is a registered Scottish Charity No. SC024917). The charity's main address is Blairdardie Primary School, 50 Kearn Avenue, Glasgow, G15 6HL.

### 1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset’s use.

**1 Accounting policies** **(Continued)**

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|---|---|
| Fixtures and fittings | 5 years straight line |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

**1.7 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**1.9 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1 Accounting policies** **(Continued)**

**1.10 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**3 Income from charitable activities**

| | Unrestricted funds 2026 £ | Restricted funds 2026 £ | Total 2026 £ | Unrestricted funds 2025 £ | Restricted funds 2025 £ | Total 2025 £ |
|---|---|---|---|---|---|---|
| Childcare fees | 227,779 | - | 227,779 | 193,465 | - | 193,465 |
| Performance related grants | - | 65,867 | 65,867 | - | 29,280 | 29,280 |
| | 227,779 | 65,867 | 293,646 | 193,465 | 29,280 | 222,745 |

**Performance related grants analysis**

| | Restricted funds 2026 £ | Restricted funds 2025 £ |
|---|---|---|
| Scottish Government | 65,867 | 25,540 |
| Glasgow City Council | - | 3,740 |
| | 65,867 | 29,280 |

**4 Income from other trading activities**

| | Unrestricted funds 2026 £ | Unrestricted funds 2025 £ |
|---|---|---|
| Fundraising events | - | 265 |

## 5 Expenditure on charitable activities

| | 2026 | 2025 |
|---|---|---|
| | £ | £ |
| **Direct costs** | | |
| Staff costs | 175,787 | 188,762 |
| Depreciation and impairment | 400 | 400 |
| Projects and activities | 6,142 | 9,500 |
| Premises costs | 10,797 | 9,184 |
| Running costs | 5,511 | 10,904 |
| Legal and professional | - | 450 |
| Accountancy fees | 1,604 | 1,724 |
| Interest and finance charges | 16 | - |
| Governance costs | 3,389 | 2,811 |
| | 203,646 | 223,735 |
| Grant funding of activities (see note 6) | 63,744 | 25,540 |
| | 267,390 | 249,275 |
| **Analysis by fund** | | |
| Unrestricted funds - general | 201,123 | 213,623 |
| Unrestricted funds - designated | 400 | 400 |
| Restricted funds | 65,867 | 35,252 |
| | 267,390 | 249,275 |

## 6 Grants payable

| | Restricted fiunds 2026 | Restricted fiunds 2025 |
|---|---|---|
| | £ | £ |
| Grants to individuals | 63,744 | 25,540 |

During the year grants, as totalled above, were made payable in relation to the Childcare Pilot Scheme to a maximum of 35 individuals (2025: 20 individuals) ranging from £56 to £966 each on a monthly basis .

## 7 Net movement in funds

| | 2026 | 2025 |
|---|---|---|
| | £ | £ |
| The net movement in funds is stated after charging/(crediting): | | |
| Fees payable for the independent examination of the charity's financial statements | 3,389 | 2,811 |
| Depreciation of owned tangible fixed assets | 400 | 400 |

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 9 Employees

The average monthly number of employees during the year was:

| | 2026 Number | 2025 Number |
|---|---|---|
| | 12 | 15 |

| **Employment costs** | **2026 £** | **2025 £** |
|---|---|---|
| Wages and salaries | 159,654 | 174,767 |
| Social security costs | 2,253 | 3,966 |
| Other pension costs | 3,590 | 3,568 |
| | 165,497 | 182,301 |

There were no employees whose annual remuneration was more than £60,000.

**Remuneration of key management personnel**
The remuneration of key management personnel was as follows:

| | **2026 £** | **2025 £** |
|---|---|---|
| Aggregate compensation | 43,312 | 45,630 |

### 10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

## 11 Tangible fixed assets

| | Fixtures and fittings |
|---|---|
| | £ |
| **Cost** | |
| At 1 April 2025 | 3,239 |
| At 31 March 2026 | 3,239 |
| **Depreciation and impairment** | |
| At 1 April 2025 | 2,039 |
| Depreciation charged in the year | 400 |
| At 31 March 2026 | 2,439 |
| **Carrying amount** | |
| At 31 March 2026 | 800 |
| At 31 March 2025 | 1,200 |

## 12 Creditors: amounts falling due within one year

| | 2026 | 2025 |
|---|---|---|
| | £ | £ |
| Accruals and deferred income | 3,395 | 2,760 |

## 13 Retirement benefit schemes

| | 2026 | 2025 |
|---|---|---|
| **Defined contribution schemes** | £ | £ |
| Charge to profit or loss in respect of defined contribution schemes | 3,590 | 3,568 |

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

## 14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

| | At 1 April 2025 | Incoming resources | Resources expended | At 31 March 2026 |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| Childcare Pilot | - | 65,867 | (65,867) | - |

### 14 Restricted funds (Continued)

| Previous year: | At 1 April 2024 £ | Incoming resources £ | Resources expended £ | At 31 March 2025 £ |
|---|---|---|---|---|
| Area Partnership Fund (1) | 5,972 | - | (5,972) | - |
| Area Partnership Fund (2) | - | 3,240 | (3,240) | - |
| Area Partnership Fund (3) | - | 500 | (500) | - |
| Childcare Pilot | - | 25,540 | (25,540) | - |
| | 5,972 | 29,280 | (35,252) | - |

**Purpose of restricted funds**

**Area Partnership fund (1)**
Represents funding from Glasgow City Council towards the purchase of equipment items. The fund was fully expended in the year to 31 March 2025.

**Area Partnership fund (2)**
Represents from Glasgow City Council towards the cost of various excursions in the Summer of 2024. The fund was fully expended in the year to 31 March 2025.

**Area Partnership fund (3)**
Represents from Glasgow City Council towards the cost of children's holiday activity costs. The fund was fully expended in the year to 31 March 2025.

**Childcare Pilot**
Represents funding from Scottish Government towards the provision of partially funded out of school care.

### 15 Unrestricted funds - designated

These are the designated funds which have been set aside out of unrestricted funds by the Trustees for specific purposes:

| | At 1 April 2025 £ | Resources expended £ | At 31 March 2026 £ |
|---|---|---|---|
| Designated asset fund | 1,200 | (400) | 800 |

| Previous year: | At 1 April 2024 £ | Resources expended £ | At 31 March 2025 £ |
|---|---|---|---|
| Designated asset fund | 1,600 | (400) | 1,200 |

**Purposes of designated funds**

**Designated Asset Fund**
Represents tangible fixed assets held by the charity.

### 16 Unrestricted funds

These are the unrestricted funds to the charity

| | At 1 April 2025 | Income | Expenditure | At 31 March 2026 |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| General funds | 104,462 | 227,779 | (201,123) | 131,118 |

| **Previous year:** | At 1 April 2024 | Income | Expenditure | At 31 March 2025 |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| General funds | 124,355 | 193,730 | (213,623) | 104,462 |

### 17 Analysis of net assets between funds

| | Unrestricted funds general 2026 | Unrestricted funds designated 2026 | Total 2026 |
|---|---|---|---|
| | £ | £ | £ |
| **At 31 March 2026:** | | | |
| Tangible assets | - | 800 | 800 |
| Current assets/(liabilities) | 131,118 | - | 131,118 |
| | 131,118 | 800 | 131,918 |

| | Unrestricted funds general 2025 | Unrestricted funds designated 2025 | Total 2025 |
|---|---|---|---|
| | £ | £ | £ |
| **At 31 March 2025:** | | | |
| Tangible assets | - | 1,200 | 1,200 |
| Current assets/(liabilities) | 104,462 | - | 104,462 |
| | 104,462 | 1,200 | 105,662 |

### 18 Related party transactions

Trustees are active users of the facilities that Blairdardie Out of School Services offer. Any childcare fees or other transactions incurred in relation to childcare are charged to Trustees at ‘arms length’ and the Trustees may not use their position to their advantage. Childcare fees to Trustees were £17,900 during the year. Out with childcare fees there are no disclosable related party transactions during the year (2025: Nil).

## 19 Reconciliations on adoption of FRS 102

During the year the charity breached the threshold for reporting under receipts and payments accounting and therefore have now adopted to report under FRS 102 (accruals accounting) as a result. The prior year reserves are restated as shown below.

**Reconciliation of net movement in funds**

| | **2025** |
|---|---|
| | **£** |
| Net movement in funds at the year ended 31 March 2025 | (26,706) |
| (Receipt and Payments basis) | |
| 2024 IE fee accrual reversed | 2,583 |
| 2025 IE fee accrual | (2,760) |
| 2024 Culture & Sport creditor | 1,018 |
| 2025 Depreciation | (400) |
| Net movement in funds reported under FRS 102 | (26,265) |