

**TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
BOOKS ABROAD**

Ritsons CA
15 Boyndie Street
Banff
Aberdeenshire
AB45 1DY

BOOKS ABROAD
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FOR THE YEAR ENDED 31 DECEMBER 2024

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**BOOKS ABROAD
CHAIRMAN'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

Chairman's Report for 2024 Annual Report

After concluding the purchase of the building in 2023, we received an offer of Legacy Funding amounting to £50,230 from one of our volunteers. We participated in a fundraising program called Transition to Net Zero, and we were awarded £50,000 through a public vote from Aberdeenshire, the city, and Morayshire. With a cash balance of over £150,000, which included £50,000 from our reserve fund, the Trustees decided to embark on a refurbishment program. This initiative will enable us to reduce our carbon footprint, improve our warehouse premises, and make the building fit for purpose, encouraging more volunteers with diverse abilities.

Initially, we also made inquiries about funding for the solar panel and air source heat pump, with the deadline set for the middle of the year. The architect [REDACTED] was commissioned to start the work, and the Trustees were presented with a comprehensive survey of the building along with a proposal for a retrofit, aimed at minimising energy usage. The findings were shared with local Energy Scotland. During these discussions, we were assured of potential funding of £80,000 towards the solar panel and air source heat pump. However, due to a delay in obtaining up-to-date quotes and subsequently discovering that we needed a building warrant before we could proceed, this funding for the solar panels and air source heat pump had to be rescheduled for the next round of funding applications.

Trustees decided that we should embark on a program of retrofit suggestions which involved a roofing contractor removing the asbestos roof and with a higher specification proposed by the council, and the contract to replace the roof, which was successfully completed by the end of the year. Further contract was awarded to SG Roofing with the external wall insulation + cladding and the work remained in progress till the end of the year to be expected to be finished by June 2025. The funding for this work is available for completion.

The books sent for the Sri Lanka Library Project were shipped and arrived in early 2024. We are currently awaiting reports on their distribution, as delays occurred in the construction of the new library. In addition, the second project involved distributing selected books to 40 schools in Trinidad and Tobago, tailored to each school's individual requirements. Such an event was organised at Gordon Castle, Fochabers where we shared nearly 5000 books at religious event that spans four days and we received a donation of £700. This has now become an annual event. We are noticing an increasing amount of good-quality printed materials in various subjects, some of which are suitable for local distribution. We are taking the opportunity to prevent these items from going to landfills by repurposing and sharing them. This not only benefits the community but also helps generate funds for our program through donations.

Our retail shop in Banff continues to improve its performance, and we are able to utilize donated books to generate additional income. This helps us become more sustainable as a charity. The presence of the bookshop in Banff, along with the selection of books available at a fraction of the regular price, is greatly appreciated. It also supports literacy and education in our community.

I take this opportunity to thank all our dedicated volunteers, Trustees, staff and supporters for the hard work.

[REDACTED]

**BOOKS ABROAD
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

BOOKS ABROAD was founded as LINK in 1982 and was originally based in a cupboard in the Brander Library, Huntly. Some time after, the North East of Scotland Library Service granted LINK the use of space in the former caretaker's flat in the same building. The increased space permitted the development of proper storage and selection systems for donated books. In 1991 Gordon District Council (now Aberdeenshire Council) kindly gave us the use of a suite of offices in Rhynie, allowing further expansion to our service. The name LINK was changed to BOOKS ABROAD at this time. In 2002, courtesy of a Landfill Tax Credit Award Grant, we took over the factory unit (Unit 1) attached to the office. This provided the opportunity to greatly enhance our output, which now runs at some 250,000 books per annum. In April 2011 we took over the adjoining warehouse (Unit 2) and this is now utilised for receiving and sorting book donations prior to them being shelved in Unit 1 ready for selection. This now gives us 582 square meters of warehouse space and 107 square meters of office accommodation. Extensive refurbishment and retrofit of the building to make it fit for purpose, warm and reduce overheads.

Book donations are received from schools, colleges, universities, libraries, book publishers, individuals and other organisations throughout Scotland and some parts of England and Wales. Small donations of a box or two can be arranged to be dropped off at our Banff High St bookshop as well as a shop in Dingwall.

Strenuous efforts are made to satisfy all bona fide requests received. We ensure we carry a stock in our warehouse of around 350,000 books. We renewed our stock, after the extensive refurbishment in the last 12 months.

In recent years, we have been expanding our Special Project Activities by sending quantities of books in 20ft and 40ft containers to larger institutions and sending pallets of books to smaller projects such as libraries or community youth organisations. Whenever possible we utilise the Partnerships/Alliances we have built-up over the years to assist with the distribution process within each country, thus minimising our distribution costs and ensure the books reach their final destination.

The majority of our funding is provided by Trusts and Foundations with the remainder coming from Memberships, Donations and, increasingly, Fundraising Events. We are extremely grateful to all our supporters. Thanks to our Bookshop in Banff we are able to generate nearly 20% of our funds.

All works are carried out by our team of extremely dedicated volunteers, supported by one part-time member of office staff.

Mission Statement

BOOKS ABROAD promotes literacy, education and understanding, which provide the means of a sustainable escape route from the plight of poverty. We recycle used books by sending them to schools and other institutions in developing countries. We should aspire to meet the worldwide demand for recycled books, whilst maintaining a quality level of service.

REFERENCE AND ADMINISTRATIVE DETAILS

BOOKS ABROAD is a charitable organisation, which operates without financial gain accruing to its Members. Our primary objectives are to promote literacy, education and understanding regardless of the political or religious beliefs of those who require our help. We now play a significant role in a circular economy, preventing a large quantity of printed materials from going to landfills.

BOOKS ABROAD is registered as a charity with the Office of the Scottish Charity Regulator and accepted as a charity by HM Revenue & Customs.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
SC011359

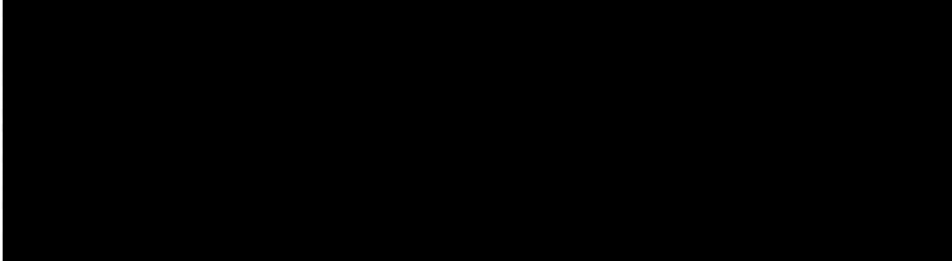
**BOOKS ABROAD
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

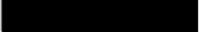
Principal address

Unit 1
Richmond Avenue Industrial Estate
Rhynie
Huntly
Aberdeenshire
AB54 4HJ

Trustees

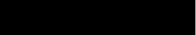


Independent examiner



ICAS
Ritsons CA
15 Boyndie Street
Banff
Aberdeenshire
AB45 1DY

Solicitors



Peterkins
Solicitors & Estate Agents
Huntly Business Centre
Gordon Street
Huntly
AB54 8FG

Staff

Administrator:



Report

Author/Managing

Trustee:



**BOOKS ABROAD
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

REFERENCE AND ADMINISTRATIVE DETAILS



Website: www.booksabroad.org.uk

Opening Hours: Monday - Thursday: 10am - 2pm

Banff Bookshop,

47 High St,

Banff,

AB45 1AN,

Tel: 01261 498080

Usually open Monday to Saturday 10am - 3.45pm

Bankers:

Clydesdale Bank

161 Mid Street

Keith

Moray

AB55 5BL

CAF Bank Ltd

25 King's Hill Avenue

West Mailling

Kent

ME19 4JQ

Patrons:

Patrons: Ian Dow - Rotarian - Past District Governor

Founder: Keith Brunskill

STRUCTURE, GOVERNANCE AND MANAGEMENT

BOOKS ABROAD operates as a charity governed by its Constitution and Rules (last revised March 2021), and is administered by a board of Trustees (Management Committee) consisting of four Office Bearers (Chairperson, Secretary and Treasurer) and no more than eight other members. Management Committee meetings are held monthly with a minimum of five members forming a quorum at such meetings.

Trustees are required to be Members of the charity and are elected at the AGM for a period of three years. Three Trustees shall retire annually and be eligible for re-election at the end of their term of office. New Trustees may be co-opted on a temporary basis, until an AGM is held, at which time, they must be formally elected. The induction of new Trustees is facilitated in-house.

In terms of organisational structure, the Trustees have taken on the day to day management of BOOKS ABROAD. With help of the part-time employee the Chairperson provides the management to the Trustees on a monthly basis to allow regular information sharing and the discussion of issues where guidance and/or decisions are required.

Whilst BOOKS ABROAD is an independent charity, a strong emphasis is placed on strategic Alliances/Partnerships to enable us to pursue our charitable objectives more effectively.

There is on-going assessment by the Trustees of all major risks to which the charity may be exposed. BOOKS ABROAD considers Health and Safety a priority due to the nature of the operations undertaken, with risk assessment, relevant safeguards and mandatory training in place together with adequate business insurance cover. All equipment (i.e. electrics, forklift, fire prevention) is regularly maintained and tested by appropriate examiners. Segregation of duties is in place as far as is practical to safeguard the charity's assets (equipment, books and incoming funds). Our risk assessment policies and procedures are subject to continuous review and revision.

**BOOKS ABROAD
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

In general terms, the objectives of the charity are to promote and maintain literacy and education in all its branches and at all levels, by any lawful means, in any area of the world where lack of resources would otherwise be an obstacle to its achievement. Book assistance is offered regardless of the political or religious beliefs of those who require help. In order to achieve these objectives, BOOKS ABROAD will aim to re-use, wherever possible, good quality second-hand books and other educational materials received as donations,

As part of our chairperson's report the objectives of providing assistance to all education establishments has been mentioned already. Our desire to offer recipients a further supply of books has been very difficult due to financial constraints. We are in contact with our clients and as our finances improve we hope to meet their needs on a more cyclical basis.

A detailed Despatch Programme (including Special Projects) and Financial Budget are prepared prior to the commencement of each Financial Year. The Despatch Programme and Budget are carefully monitored throughout the course of the year and "flexed", as necessary, taking account of political situations, natural disasters, shipping circumstances, funding availability and volunteer levels.

Production output for 2024 was 43,490 kgs and 9,500 kg packed for the India RATNA NIDHI 2024 shipment.

**BOOKS ABROAD
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

ACHIEVEMENT AND PERFORMANCE

Books despatched

BOOKS DESPATCHED DURING 2024

SPECIAL PROJECTS	No of Recipients	Kilos sent
India	70 Libraries	9,412
Sri Lanka	70 Libraries	10,300
Trinidad and Tobago	40 Schools	10,217
TOTAL	180	29,930
Mini Projects		
UK for Sierra Leone	5 Schools	1,158
UK for Malawi	1 School	1,152
TOTAL	6	2,310
Miscellaneous		
Aberdeen College	100	400
Cullen Field Event	120	280
Fochabers Refuel	100	1,000
UK Charity	100	10,000
3 Local schools	30	60
TOTAL	450	11,740
GRAND TOTAL	636	43,980

ACHIEVEMENT AND PERFORMANCE

Client Feedback

With our commitment to find a credible and reliable partner in the receiving country, we are confident that a good governance model exists and feedback comes in a range of acknowledgments, both from our partners and recipient headteachers.

Feedback received from Projects was very positive with the vast majority of the books sent being classed as useful or very useful.

**BOOKS ABROAD
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

ACHIEVEMENT AND PERFORMANCE

Books despatched

Feedback report for books despatched during 2024:-

Ratna Nidhi Charitable Trust, Mumbai, India - 20ft container holding over 50,000 books.

"Schools these days have massive cupboards, but many are lying empty. Those same cupboards could be filled with educational books and resources to enrich the minds of the youth of our country. We are donating books to help these schools fill these cupboards with the best of educational books and starting libraries. We are thankful to the thousands of parents and companies who have donated their much-loved books to us and everyone that has helped us inch one step closer to our "mission million", donating 1 million books I hope that this program will ignite hope and aspiration for many to dream and look ahead in their lives."

██████████ Batticaloa, Sri Lanka - 20ft container holding approximately 50,000 books.

"This is to extend our heartfelt appreciation for your recent donation of books to the Batticaloa Library. Your generous act has not only restocked our shelves but has also reignited a passion for learning and exploration within our community. As the famous African proverb so aptly states - "The creation of a library eliminates many prisons." Your contribution to our library serves as a beacon of hope, breaking down barriers and opening doors to a world of opportunity. In a district where educational resources are sometimes scarce, your donation serves as a lifeline for those thirsting for knowledge and understanding. Your kindness and generosity are making a tangible difference in the lives of countless individuals, and we are profoundly grateful for everything you do."

Robert Gordon College and Fraserburgh College, Aberdeen

We have been receiving donations from various organisations and have shared a number of books with the students to provide them with access to materials. We've noticed a strong desire among them to have physical textbooks instead of relying solely on computer access. This trend seems to be particularly prevalent among overseas students.

Volunteers

BOOKS ABROAD is dependent on volunteers, and their significant contribution is valued enormously. Almost all aspects of the selection and packaging processes are undertaken by volunteers. A significant number of our volunteer selectors are retired teachers which enhances our ability to select appropriate books specifically for each educational establishment. Eight of our volunteers are also actively involved in the governance of BOOKS ABROAD, being Trustees.

BOOKS ABROAD has always been a volunteer based charity with the commitment of the volunteers-base long-standing. 25 volunteers help regularly with some having done so for over 20 years. Three new volunteers started during 2022, a few were no longer able to help in the unit but are still willing to help at fundraising events. ██████████ is our volunteer liaison officer and helps keep our volunteers informed.

There are currently two main volunteer days per week, Mondays and Wednesdays, normally between the hours of 10am - 2pm. Volunteers may attend either one or both days and work whatever hours they find suitable. Some volunteers find it more suitable to work at other times and every effort is made to be flexible and accommodate such variations. All volunteers sort and select about 250,000 books so we can offer the best possible selection of our clients.

Volunteers worked 4,487 hours.

The bookshop in Banff is open for 1,800 hours. The volunteers contribute around 2,700 hours per year between them.

Charity Membership

Membership of the charity stands at 75 members at the end of 2024, of which 55 are life, 24 annual and 1 Honorary member.

**BOOKS ABROAD
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

ACHIEVEMENT AND PERFORMANCE

Books despatched

Book Donations

Book donation for 2024 - 60,750kgs, approximately 300,000+ books. We also received some pallets of books from Publishers who had end of line books for us amounting to 500kgs.

Recycling

Books Abroad aims to rescue and re-use good quality used books that may otherwise be disposed of as waste. The books are given a second life by sending them to schools and other educational establishments in developing countries. We send books we cannot use to World of Books whereby we receive a small donation per box. Once again this stops the books going into landfill.

Office waste is shredded or recycled accordingly. Cardboard and other packaging that we are unable to effectively re-use ourselves is recycled.

CAPACITY BUILDING AND CHANGE MANAGEMENT

The chairperson and trustees together with a part time employee manage the day to day running and fundraising activities. This is a continuous job and learning to keep up any changes in the charity field.

New Request Database

We continue to receive approximately 300 new requests each year from different countries worldwide. We retain this data with the intention to include some of our new clients in the country programme we do with our partnership/alliances however it is not possible to meet every request for support.

Website

Development of our website is now fully operational and more donations and requests are now made online. Regular updates are made by a volunteer [REDACTED] whom we are very grateful for his time and effort to keep it up to date.

FINANCIAL REVIEW

Total Incoming Resources for the year amounted to £106,558 (2023 - £102,366). The resources expended was £49,759 (2023 - £57,267).

BOOK DESPATCH & BUDGET 2024/2025/2026

Special Projects 75,000kgs, 350,000 books at cost of £113,000

Trinidad - Working with Polio & Children In Need Charity (PACINC).	Project £13,000
Uganda - Working with YMCA & Polio Children. 2 x 20ft container projects	Project £40,000
Cambodia - Working with Polio Children 20ft container	Project £15,000
Kenya - Partnering with Diamond Trust Bank. 3 x 20ft container projects in the pipeline to be delivered to Mombasa, Nairobi and Kisumu.	Project £45,000
	TOTAL £113,000

**BOOKS ABROAD
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

BESPOKE PALLET SERVICE IN THE UK

Mainly we try to do a few mini projects and send them either a pallet or two which is cheaper than sending small parcels. Each pallet can hold approximately 2,500 books so a good sized donation especially if the recipient is unable to handle the huge quantities of a container which holds approximately 50,000 books.

There are times we are asked to send some pallets of books to other UK charities which are working overseas. They use our books to supplement their own donation of goods and include them in their containers at their own cost.

Recently we worked with a charity working in Gaza to replace books in libraries which burnt down. We are already helping provide donated books to UK organisations which require supplementary books for their efforts in helping UK residents due to the cost of living crisis and also special needs groups.

Supply nearly 11,740 kgs.

Approved by order of the board of trustees on16/8/25..... and signed on its behalf by:



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BOOKS ABROAD**

I report on the accounts for the year ended 31 December 2024 set out on pages eleven to seventeen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

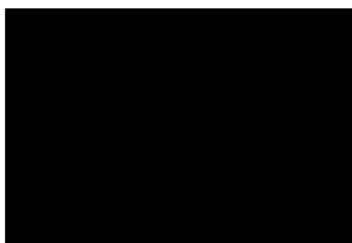
Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



ICAS
Ritsons CA
15 Boyndie Street
Banff
Aberdeenshire
AB45 1DY

Date: 19/8/25

BOOKS ABROAD
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

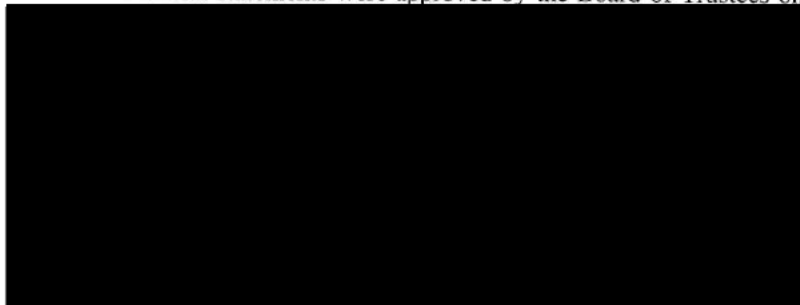
		Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
	Notes				
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		83,287	-	83,287	85,167
Activities for generating funds	2	21,692	-	21,692	16,812
Investment income	3	1,579	-	1,579	387
Total incoming resources		<u>106,558</u>	<u>-</u>	<u>106,558</u>	<u>102,366</u>
RESOURCES EXPENDED					
Costs of generating funds					
Fundraising trading: cost of goods sold and other costs		404	-	404	970
Charitable activities					
Book despatched		49,355	-	49,355	56,297
Total resources expended		<u>49,759</u>	<u>-</u>	<u>49,759</u>	<u>57,267</u>
NET INCOMING RESOURCES BEFORE TRANSFERS					
Gross transfers between funds	9	56,799	-	56,799	45,099
		(8,667)	8,667	-	-
Net incoming/(outgoing) resources		<u>48,132</u>	<u>8,667</u>	<u>56,799</u>	<u>45,099</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>135,643</u>	<u>50,663</u>	<u>186,306</u>	<u>141,207</u>
TOTAL FUNDS CARRIED FORWARD		<u>183,775</u>	<u>59,330</u>	<u>243,105</u>	<u>186,306</u>
CONTINUING OPERATIONS					

All incoming resources and resources expended arise from continuing activities.

**BOOKS ABROAD
BALANCE SHEET
AT 31 DECEMBER 2024**

		Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
	Notes				
FIXED ASSETS					
Tangible assets	6	80,559	58,667	139,226	85,171
CURRENT ASSETS					
Debtors	7	4,817	-	4,817	4,220
Cash in hand		99,484	663	100,147	97,923
		<u>104,301</u>	<u>663</u>	<u>104,964</u>	<u>102,143</u>
CREDITORS					
Amounts falling due within one year	8	(1,085)	-	(1,085)	(1,008)
NET CURRENT ASSETS		<u>103,216</u>	<u>663</u>	<u>103,879</u>	<u>101,135</u>
TOTAL ASSETS LESS CURRENT					
LIABILITIES		<u>183,775</u>	<u>59,330</u>	<u>243,105</u>	<u>186,306</u>
NET ASSETS		<u>183,775</u>	<u>59,330</u>	<u>243,105</u>	<u>186,306</u>
FUNDS	9				
Unrestricted funds				183,775	135,643
Restricted funds				<u>59,330</u>	<u>50,663</u>
TOTAL FUNDS				<u>243,105</u>	<u>186,306</u>

The financial statements were approved by the Board of Trustees on and were signed on its



BOOKS ABROAD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention, the Charities and Trustee Investment (Scotland) Act 2005 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

INCOMING RESOURCES

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

RESOURCES EXPENDED

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- Straight line over 5 years
Computer equipment	- Straight line over 3 years

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. ACTIVITIES FOR GENERATING FUNDS

	2024	2023
	£	£
Fundraising events	-	531
Shop income	21,635	16,090
Raffles	-	20
Quiz	57	171
	<u>21,692</u>	<u>16,812</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>1,579</u>	<u>387</u>

BOOKS ABROAD
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2024

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

5. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	<u>14,504</u>	<u>15,367</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Office salaries	1	1
Cleaning	<u>1</u>	<u>1</u>
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

6. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 January 2024	79,740	24,109	3,571	9,845	117,265
Additions	<u>56,035</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>56,035</u>
At 31 December 2024	<u>135,775</u>	<u>24,109</u>	<u>3,571</u>	<u>9,845</u>	<u>173,300</u>
DEPRECIATION					
At 1 January 2024	-	18,954	3,571	9,569	32,094
Charge for year	<u>-</u>	<u>1,832</u>	<u>-</u>	<u>148</u>	<u>1,980</u>
At 31 December 2024	<u>-</u>	<u>20,786</u>	<u>3,571</u>	<u>9,717</u>	<u>34,074</u>
NET BOOK VALUE					
At 31 December 2024	<u>135,775</u>	<u>3,323</u>	<u>-</u>	<u>128</u>	<u>139,226</u>
At 31 December 2023	<u>79,740</u>	<u>5,155</u>	<u>-</u>	<u>276</u>	<u>85,171</u>

BOOKS ABROAD
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2024

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	1,325	4,220
Other debtors	3,492	-
	<u>4,817</u>	<u>4,220</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Taxation and social security	18	8
Other creditors	1,067	1,000
	<u>1,085</u>	<u>1,008</u>

9. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	Transfers between funds	At 31.12.24
	£	£	£	£
Unrestricted funds				
General fund	135,643	56,799	(8,667)	183,775
Restricted funds				
Uganda	663	-	-	663
Building Refurbishment	50,000	-	8,667	58,667
	<u>50,663</u>	<u>-</u>	<u>8,667</u>	<u>59,330</u>
TOTAL FUNDS	<u>186,306</u>	<u>56,799</u>	<u>-</u>	<u>243,105</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	106,558	(49,759)	56,799
TOTAL FUNDS	<u>106,558</u>	<u>(49,759)</u>	<u>56,799</u>

BOOKS ABROAD
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2024

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted Funds			
General fund	141,207	(5,564)	135,643
Restricted Funds			
Uganda	-	663	663
Building Refurbishment	-	50,000	50,000
	-	50,663	50,663
TOTAL FUNDS	<u>141,207</u>	<u>45,099</u>	<u>186,306</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	51,703	(57,267)	(5,564)
Restricted funds			
Uganda	663	-	663
Building Refurbishment	50,000	-	50,000
	50,663	-	50,663
TOTAL FUNDS	<u>102,366</u>	<u>(57,267)</u>	<u>45,099</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	141,207	51,235	(8,667)	183,775
Restricted funds				
Uganda	-	663	-	663
Building Refurbishment	-	50,000	8,667	58,667
	-	50,663	8,667	59,330
TOTAL FUNDS	<u>141,207</u>	<u>101,898</u>	<u>-</u>	<u>243,105</u>

BOOKS ABROAD
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2024

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	158,261	(107,026)	51,235
Restricted funds			
Uganda	663	-	663
Building Refurbishment	50,000	-	50,000
	50,663	-	50,663
TOTAL FUNDS	<u>208,924</u>	<u>(107,026)</u>	<u>101,898</u>

10. RELATED PARTY DISCLOSURES

Trustees received no remuneration during the year 2024 (2023 - £nil).

11. ACKNOWLEDGEMENTS

Donations of funds during the year from the following Foundations and Trusts are gratefully acknowledged:

The Allan Charitable Trust	The Fulmar Charitable Trust
The Ian Askew Charitable Trust	The Harford Charitable Trust
The Batchworth Trust	The Netherdale Trust
J and J Denholm Ltd	The L D Rope Charitable Trust
The G & E Edgar Foundation	The Davis Rubens Charitable Trust
S E Franklin Dec'd New Second Charity	

The following have made a specific contribution to our activities during the year and we extend our grateful thanks to them:

Schools: Throughout Aberdeen, Aberdeenshire, Moray, Highland, Dundee, Perth, Edinburgh, Glasgow as well as a number of schools throughout England and Wales.

Rotary Clubs in Aberdeen, Alford, Banff, Ellon, Fife, Huntly and Westhill.

Also thanks to Hamlyns of Scotland, Palletline and World of Books.

Finally, we thank all our volunteers and other helpers for their valuable support during 2024.

BOOKS ABROAD
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	2024	2023
	£	£
Management		
Wages	14,504	15,367
Insurance	3,465	3,153
Sundries	762	1,634
Office expenses	1,018	1,240
Plant and machinery	1,832	1,832
Computer equipment	148	166
	<u>21,729</u>	<u>23,392</u>
Finance		
Bank charges	65	85
Governance costs		
Accountancy and legal fees	1,698	1,626
Total resources expended	<u>49,759</u>	<u>57,267</u>
Net income	<u><u>56,799</u></u>	<u><u>45,099</u></u>