Company registration number: SC398044
Charity registration number: SC003695

BIGGAR MUSEUM TRUST
TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

G O Thomson & Co
Chartered Accountants

Biggar Museum Trust
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Biggar Museum Trust
Reference and Administrative Details
For The Year Ended 31 December 2025

Trustees	Mr P I Baxter (appointed 08/09/2025) Mrs I O Riddell - Treasurer Mrs S C Bradley Mr G Goodfellow - Chair Mrs L A Gordon Mr D F Lavery Mr P Marshall Mr C L Rigg Mrs C Gordon (resigned 16/04/2026) Mr G M Porteous (resigned 16/03/2026)
Charity Number	SC003695
Company Number	SC398044
Business	156 High Street Biggar ML12 6DH
Independent Examiner	Julie Calderwood ACCA G O Thomson & Co Chartered Accountants 85 High Street Biggar ML12 6DL

Biggar Museum Trust
Company No. SC398044
Trustees' Report For The Year Ended 31 December 2025

The trustees present their report and the financial statements for the year ended 31 December 2025.

Objectives and Activities

Aims and Objectives

Biggar Museum Trust exists to promote the heritage and culture of Biggar and Upper Clydesdale to both visitors and local residents. Its objective is the advancement of education through the display of its collections and the provision of access to its extensive archives, as well as the conservation and preservation of artefacts and local sites of historical, geological and archaeological interest.

The charity's principal objectives are to:

- collect, store, preserve, and record the historic heritage of the area;
- provide an educational and enjoyable experience for all ages;
- make the collection and archive as accessible to as many people as possible;
- act as one of the focal points for local community endeavour; and
- maintain the financial viability of the museums.

Significant Activities

The 2025 season started with the Lamington Heritage Exhibition which created great interest with over 700 visitors during its six week period. The Exhibition covered early times, the regeneration of Lamington village and Holy Trinity Chapel, the private place of worship of Lord Lamington, which was subsequently gifted to the Trust in 1983.

This was followed for a period during the Summer months by Little Sparta hosting an Exhibition on " the Arcadian Dream Garden" celebrating the life and legacy of Ian Hamilton Findlay (1925-2006).

We were pleased to once again support Biggar Little Festival and an Exhibition hosted by Jean Manson " Images from Scotland, India and the Artic" which captured photography of animals whilst travelling.

As well as Exhibitions we continue to be busy behind the scenes of the Museum and are very grateful to the grant funders who continue to support the work of the Trust. They include the Clyde Windfarm who sponsored the cost of the Lamington Exhibition and the refurbishment of Holy Trinity Chapel through several phases, The Miss Harvey Trust for their contribution to the running of the Museum, Museums and Galleries Scotland for grants covering the cost of capital expenditure to the building and our first phase of the Rear Courtyard Project rationalising our collection, Foundation Scotland for supporting the upgrade of our Loan Boxes for Educational use and Biggar Community Council micro grants for covering the cost of conservation materials for preserving the Museum collection.

The Museum remains in a good financial position and our thanks go to The Friends of Biggar Museum, our Patrons, Trustees and all of our volunteers who make the running of our small independent Museum possible.

Financial Review

Financial Position

Our main sources of funding are admissions, shop sales, donations and grants.

Investment policy and objectives

The Trust's investment policy is designed to obtain the highest possible sustainable income for the Biggar Museum Trust commensurate with maintaining the real value of the underlying assets over time. Investments are made for the long term through diversified UK and international portfolios of ordinary shares. We believe this policy is the best way of protecting the long term value of both income and capital against inflation.

Reserves Policy

The Endowment Fund holds the long term investments of the Trust. These consist of a balanced portfolio of international equity funds designed to provide a sustainable income in support of the operational activities of the Museum. The Trust's priority is to preserve the real value of the Fund's thereby allowing its annual distributions to keep pace with inflation over time. Consequently its underlying capital is treated as a designated reserve fund whose assets can only be realised in exceptional circumstances.

Reserves are disclosed at note 19 and no fund is in deficit.

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Reserves Policy - continued

The financial reserves of the Trust are retained and ordinarily utilised only insofar as the Trust receives the benefit of the income that the funds provide.

Future Plans

The Rear Courtyard project to rationalise our collection of artefacts is now at completion and we look forward to further phases of similar work in our store with the help of students from Glasgow University.

As part of this review, we hosted an Exhibition for 6 weeks in 2026 entitled " Treasures from the Attic" which displayed art and artefacts from our collection, not usually available for the pubic to view and relating to local people and their businesses. Several of the items on display were funded by National Museums of Scotland, National Fund of Acquisitions.

We continue to work on conservation which will improve areas of our permanent display as well as new information to enhance the visitor experience.

There have been changes in staff and two people who started as volunteers with the Museum when in High School, then graduated and became employees.

With further grant support we continue to manage capital works to the Museum building and maintain the standard required to store our invaluable collection of artefacts from Biggar & Upper Clydesdale area.

Structure, Governance and Management

Governing Document

The charity is a charitable company limited by guarantee, incorporated on 19th April 2011 and registered with the Office of the Scottish Charity Regulator with effect from 22 June 2012. The charity was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by it's Articles and Memorandum of Association. Under those Articles the directors of the company are also charity trustees for the purposes of charity law.

Trustee Selection Methods

The directors believe there is a good mix of skills and experience represented on the Board of Directors, which includes service users, local business people, members with previous governance experience and members with specialist sector knowledge and experience. Skills gaps are identified and suitable nominations sought when required.

Organisationl structure

Biggar Museum Trust is governed by a Board of Directors of up to 15 members, who meet quarterly to set the annual budget, monitor the work of the charity, oversee its strategic direction and agree policy. The day-to-day operation of the museum is delegated to the museum's management committee which meets monthly and, through that committee, liaises with the museum's volunteers.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees regularly assess the major risks to which the charity is exposed, in particular those related to the operations and finances fo the charity, and are satisfied that appropriate systems are in place to minimise the risks the charity faces.

Induction and training of new trustees

Board members are made familiar with the operation of the organisation and their governance roles and responsibilities through the publication 'Guidance for Charity Trustees' which is available from OSCR. The members also have to self-assess themselves as fit and proper persons.

New members of the Board are taken through an induction programme which includes:

- the structure, ethos and operation of the charity;
- governing documents and reporting requirements;
- rules and responsibilities of members of the Board;
- resourcing information and financial arrangements; and
- strategic plans for the organisation.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:

Mr G Goodfellow

Trustee
24/08/2026

Biggar Museum Trust
Independent Examiner's Report to the Trustees of Biggar Museum Trust
For The Year Ended 31 December 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2025.

Responsibilities and Basis of Report

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

Since the Charity has prepared its accounts on an accruals basis and is registered in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants of Scotland, which is one of the listed bodies.

In the course of my examination, no matter has come to my attention

- which gives me reasonable cause to believe that in any material respect the requirements:
    - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
    - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J. Calderwood

Julie Calderwood ACCA

24/08/2026
G O Thomson & Co
Chartered Accountants
85 High Street
Biggar
ML12 6DL

Biggar Museum Trust
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 December 2025

	Notes	Unrestricted funds	Restricted funds	Endowment funds	2025 Total funds	2024 Total funds
		£	£	£	£	£
INCOME AND ENDOWMENTS FROM:						
Donations and legacies	3	52,883	16,610	-	69,493	44,804
Charitable activities:						
Rents received		12,000	-	-	12,000	10,343
Other trading activities	4	15,162	-	-	15,162	16,325
Investments	5	12,917	240	-	13,157	13,303
Other	6	5,606	-	7,054	12,660	-
		98,568	16,850	7,054	122,472	84,775
EXPENDITURE ON:						
Raising funds	8	(4,579)	(1)	-	(4,580)	(5,248)
Charitable activities:	8					
General museum running costs		(86,275)	(62,002)	-	(148,277)	(126,619)
Governance costs		(3,300)	-	-	(3,300)	(4,600)
Conservation costs		-	(549)	-	(549)	(6,528)
		(94,154)	(62,552)	-	(156,706)	(142,995)
NET EXPENDITURE BEFORE INVESTMENT LOSSES		4,414	(45,702)	7,054	(34,234)	(58,220)
Net (losses)/gains on investments		-	-	(9,618)	(9,618)	14,379
NET EXPENDITURE		4,414	(45,702)	(2,564)	(43,852)	(43,841)
Transfers between funds	18	20,000	-	(20,000)	-	-
NET MOVEMENT IN FUNDS		24,414	(45,702)	(22,564)	(43,852)	(43,841)
RECONCILIATION OF FUNDS:						
Total funds brought forward		311,971	1,441,953	387,654	2,141,578	2,185,419
TOTAL FUNDS CARRIED FORWARD	18	336,385	1,396,251	365,090	2,097,726	2,141,578

The notes on pages 9 to 16 form part of these financial statements.

Biggar Museum Trust
Comparative Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 December 2025

	Notes	Unrestricted funds	Restricted funds	Endowment funds	2024 Total funds
		£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	32,750	12,054	-	44,804
Charitable activities:					
Rents received		10,343	-	-	10,343
Other trading activities	4	16,325	-	-	16,325
Investments	5	12,979	324	-	13,303
		72,397	12,378	-	84,775
EXPENDITURE ON:					
Raising funds	8	(5,246)	(1)	(1)	(5,248)
Charitable activities:	8				
General museum running costs		(86,842)	(39,777)	-	(126,619)
Governance costs		(4,600)	-	-	(4,600)
Conservation costs		(168)	(6,360)	-	(6,528)
		(96,856)	(46,138)	(1)	(142,995)
NET EXPENDITURE BEFORE INVESTMENT LOSSES		(24,459)	(33,760)	(1)	(58,220)
Net gains on investments		-	-	14,379	14,379
NET EXPENDITURE		(24,459)	(33,760)	14,378	(43,841)
Transfers between funds	18	2,178	(2,178)	-	-
NET MOVEMENT IN FUNDS		(22,281)	(35,938)	14,378	(43,841)
RECONCILIATION OF FUNDS:					
Total funds brought forward		334,252	1,477,891	373,276	2,185,419
TOTAL FUNDS CARRIED FORWARD	18	311,971	1,441,953	387,654	2,141,578

The notes on pages 9 to 16 form part of these financial statements.

Biggar Museum Trust
Balance Sheet
As At 31 December 2025

	Notes	Unrestricted funds	Restricted funds	Endowment funds	2025 Total funds	2024 Total funds
		£	£	£	£	£
FIXED ASSETS						
Tangible Assets	**12**	260,991	1,357,269	-	1,618,260	1,660,953
Investments	**13**	-	-	365,090	365,090	387,655
		260,991	1,357,269	365,090	1,983,350	2,048,608
CURRENT ASSETS						
Stocks	**14**	8,186	-	-	8,186	5,915
Debtors	**15**	6,033	-	-	6,033	1,218
Cash at bank and in hand		71,793	38,982	-	110,775	97,155
		86,012	38,982	-	124,994	104,288
Creditors: Amounts Falling Due Within One Year	**16**	(10,618)	-	-	(10,618)	(11,318)
NET CURRENT ASSETS (LIABILITIES)		75,394	38,982	-	114,376	92,970
TOTAL ASSETS LESS CURRENT LIABILITIES		336,385	1,396,251	365,090	2,097,726	2,141,578
NET ASSETS		336,385	1,396,251	365,090	2,097,726	2,141,578
FUNDS OF THE CHARITY						
Endowment Funds					365,090	387,654
Restricted Funds					1,396,251	1,441,953
Unrestricted Funds					336,385	311,971
TOTAL FUNDS	**18**				2,097,726	2,141,578

For the year ending 31 December 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

Mr G Goodfellow

Trustee
24/08/2026

The notes on pages 9 to 16 form part of these financial statements.

1. General Information

Biggar Museum Trust is a company limited by guarantee, incorporated in Scotland, registered number SC398044 and registered charity number SC003695. The registered office is .

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

2.3. Resources Expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation sommitting the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligatin can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregare all cost related to the category. Where costs cannot be directly attributd to particular headings they have been allocated to activities on a basis consistent with the use of resourses.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	2% on cost
Fixtures & Fittings	25% on cost

2.5. Heritage Assets

Assets which are inalienable or historic, including historic art collections and artefacts, are excluded from the Balance Sheet on the basis that it is either too difficult or too costly to attribute a value to those assets. A register of heritage assets is maintained by the Trustees which contains a detailed record of each asset including how and when it was acquired.

2.6. Investments

Investments are shown at market value at the Balance Sheet date.

2.7. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Cost is determined using the first-in, first-out method. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Work in progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

At the end of each reporting period stocks are assessed for impairment. If an item of stock is impaired, the identified stock is reduced to its selling price less costs to complete and sell and an impairment charge is recognised in the statement of financial activities. Where a reversal of the impairment is required the impairment charge is reversed, up to the original impairment loss, and is recognised as a credit in the statement of financial activities.

2.8. **Cash and Cash Equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

2.9. **Taxation**

The charity is exempt from corporation tax on its charitable activities.

2.10. **Pensions**

The charitable company operates a defined pension contribution scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

2.11. **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

The capital of the endowment fund has been ring-fenced and is only to be utilised in exceptional circumstances, whilst the income from the fund is available to assist with the general operating costs of the Museum.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictins arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanatin of the nature and purpose of each fund is included in the notes to the financial statements.

2.12. **Going concern**

The Trustees have formed a reasonable expectatin that the Trust has adequate resources to continue in operational existence for the forseeable future and so continue to adopt the going concern basis in preparing the accounts.

3. **Income from Donations and Legacies**

	Unrestricted funds £	Restricted funds £	2025 Total funds £
Donations and gifts	23,457	1,300	24,757
Member subscriptions and sponsorships	5,417	-	5,417
Gift aid	1,506	715	2,221
Legacies	7,003	-	7,003
Grants	15,500	14,595	30,095
	52,883	16,610	69,493

	Unrestricted funds £	Restricted funds £	2024 Total funds £
Donations and gifts	22,033	3,430	25,463
Member subscriptions and sponsorships	5,933	-	5,933
Gift aid	4,784	-	4,784
Legacies	-	-	-
Grants	-	8,624	8,624
	32,750	12,054	44,804

4. **Income from Other Trading Activities**

	2025 Unrestricted funds	2024 Unrestricted funds
	£	£
Shop income	12,743	13,507
Room hire	1,357	690
Events and workshops	1,062	1,028
Commissions received	-	1,100
	15,162	16,325

5. **Investment Income**

	Unrestricted funds	Restricted funds	2025 Total funds
	£	£	£
Bank interest receivable	548	240	788
Dividends from investments	12,369	-	12,369
	12,917	240	13,157

	Unrestricted funds	Restricted funds	2024 Total funds
	£	£	£
Bank interest receivable	677	324	1,001
Dividends from investments	12,302	-	12,302
	12,979	324	13,303

6. **Other Income**

	Unrestricted funds	Endowment funds	2025 Total funds
	£	£	£
Gain on disposal of programme related investment	-	7,054	7,054
Insurance claims	5,606	-	5,606
	5,606	7,054	12,660

	Unrestricted funds	Endowment funds	2024 Total funds
	£	£	£
Gain on disposal of programme related investment	-	-	-
Insurance claims	-	-	-
	-	-	-

7. Net Income/(Expenditure)

The net expenditure is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets - owned	42,693	45,362

8. Analysis of Expenditure

	Activities undertaken directly	Support costs (see note 9)	2025 Total
	£	£	£
Raising funds	4,578	2	4,580
General museum running costs	-	148,277	148,277
Governance costs	-	3,300	3,300
Conservation costs	-	549	549
	4,578	152,128	156,706

	Activities undertaken directly	Support costs (see note 9)	2024 Total
	£	£	£
Raising funds	5,248	-	5,248
General museum running costs	-	126,619	126,619
Governance costs	-	4,600	4,600
Conservation costs	-	6,528	6,528
	5,248	137,747	142,995

9. Support Costs

	Raising funds	General museum running costs	Governance costs	Conservation costs	2025 Total
	£	£	£	£	£
Employee costs	-	31,907	-	-	31,907
Premises expenses	-	15,675	-	-	15,675
General administration	2	58,002	-	549	58,553
Depreciation	-	42,693	-	-	42,693
Governance costs	-	-	3,300	-	3,300
	2	148,277	3,300	549	152,128

	General museum running costs	Governance costs	Conservation costs	2024 Total
	£	£	£	£
Employee costs	35,255	-	-	35,255
Premises expenses	14,403	-	6,528	20,931
General administration	31,599	1,550	-	33,149
Depreciation	45,362	-	-	45,362
Governance costs	-	3,050	-	3,050
	126,619	4,600	6,528	137,747

10. Staff Costs

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	31,289	34,490
Other pension costs	618	765
	31,907	35,255

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

11. Average Number of Employees

Average number of employees during the year was 2 (2024: 1)

12. Tangible Assets

	Land & Property Freehold	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 January 2025	2,099,792	39,145	2,138,937
As at 31 December 2025	2,099,792	39,145	2,138,937
Depreciation			
As at 1 January 2025	440,066	37,918	477,984
Provided during the period	41,608	1,085	42,693
As at 31 December 2025	481,674	39,003	520,677
Net Book Value			
As at 31 December 2025	1,618,118	142	1,618,260
As at 1 January 2025	1,659,726	1,227	1,660,953

13. **Investments**

	Listed
	£
Cost or Valuation	
As at 1 January 2025	387,655
Disposals	(12,947)
Revaluations	(9,618)
As at 31 December 2025	365,090
Provision	
As at 1 January 2025	-
As at 31 December 2025	-
Net Book Value	
As at 31 December 2025	365,090
As at 1 January 2025	387,655

There were no investment assets outside the UK.

The investments are held in the BMT Endowment Fund which holds specialist unit trusts designed specifically for charities to provide a high and growing income while at the same time protecting the underlying capital from the erosive effect of inflation.

14. **Stocks**

	2025	2024
	£	£
Stock	8,186	5,915

15. **Debtors**

	2025	2024
	£	£
Due within one year		
Prepayments and accrued income	2,616	1,028
VAT	3,417	190
	6,033	1,218

16. **Creditors: Amounts Falling Due Within One Year**

	2025	2024
	£	£
Trade creditors	4,180	4,741
Taxation and social security	662	1,986
Accruals and deferred income	5,776	4,591
	10,618	11,318

17. **Pension Commitments**

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

During the year the charge to the statement of financial activities in respect of defined contribution schemes was £618 (2024: £765).

At the balance sheet date contributions of £NIL were due to the fund and are included in creditors.

18. **Movement in Funds**

	As at 1 January 2025	Income	Expenditure	Transfers	As at 31 December 2025
	£	£	£	£	£
Unrestricted funds					
General:					
General unrestricted fund	311,971	98,568	(94,154)	20,000	336,385
Restricted funds					
Lamington Chapel	34,199	1,595	(8,224)	-	27,570
Garage project	1,392,840	-	(34,462)	-	1,358,378
General fund restricted items	10,599	13,955	(15,757)	-	8,797
Tam Ward appeal	4,315	1,300	(4,109)	-	1,506
Total restricted funds	1,441,953	16,850	(62,552)	-	1,396,251
Endowment funds					
Expendable:					
BMT endowment fund	387,654	7,054	(9,618)	(20,000)	365,090
Total funds	2,141,578	122,472	(166,324)	-	2,097,726

	As at 1 January 2024	Income	Expenditure	Transfers	As at 31 December 2024
	£	£	£	£	£
Unrestricted funds					
General:					
General unrestricted fund	334,252	72,397	(96,856)	2,178	311,971
Restricted funds					
Lamington Chapel	37,924	2,949	(6,674)	-	34,199
Garage project	1,427,301	-	(34,461)	-	1,392,840
General fund restricted items	6,600	5,999	(2,000)	-	10,599
Tam Ward appeal	3,888	3,430	(3,003)	-	4,315
Semple Education Grant	2,178	-	-	(2,178)	-
Total restricted funds	1,477,891	12,378	(46,138)	(2,178)	1,441,953
Endowment funds					

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Expendable:					
BMT endowment fund	373,276	-	14,378	-	387,654
Total funds	2,185,419	84,775	(128,616)	-	2,141,578

19. **Transactions with Trustees**

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

20. **Related Party Disclosures**

There have been no related party transactions in the reporting period, or in the prior period.

21. **Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

Biggar Museum Trust
Detailed Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 December 2025

	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations	16,503	15,111
Admissions	8,254	10,352
Friends subscriptions	1,667	1,833
Patrons	3,750	4,100
Gift aid	2,221	4,784
Legacies	7,003	-
Grants	30,095	8,624
	69,493	44,804
Charitable Activities:		
Rents received		
Rental income	12,000	10,343
	12,000	10,343
Other trading activities		
Shop income	12,743	13,507
Room hire	1,357	690
Events and workshops	1,062	1,028
Commissions received	-	1,100
	15,162	16,325
Investments		
Dividend income	12,369	12,302
Deposit account interest	788	1,001
	13,157	13,303
Other		
Gain on disposal of investment	7,054	-
Insurance claims	5,606	-
	12,660	-
	122,472	84,775
EXPENDITURE ON:		
Raising funds		
Purchases	(4,578)	(5,248)
Sundry expenses	(2)	-
	(4,580)	(5,248)
Charitable Activities:		
General museum running costs		
Wages and salaries	(31,289)	(34,490)
Employers pensions - defined contributions scheme	(618)	(765)
Rates	(2,167)	(1,618)

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Light and heat	(6,311)	(7,391)
Premises insurance	(7,197)	(5,394)
Repairs, renewals and maintenance	(36,629)	(14,928)
Printing, postage and stationery	(6,941)	(4,414)
Exhibitions	(8,325)	-
Training seminars and workshops	(231)	(598)
Telephone and internet	(2,280)	(2,126)
Professional fees	(1,626)	-
Sundry expenses	(1,324)	(6,703)
Flat expenses	(646)	(2,830)
Depreciation of fixtures and fittings	(1,085)	(3,754)
Depreciation of freehold land and property	(41,608)	(41,608)
	(148,277)	(126,619)
Governance costs		
Professional fees	-	(1,550)
Accountancy fees	(3,300)	(3,050)
	(3,300)	(4,600)
Conservation costs		
Repairs and maintenance	-	(6,528)
Conservation costs	(549)	-
	(549)	(6,528)
	(156,706)	(142,995)
NET EXPENDITURE BEFORE INVESTMENT LOSSES	(34,234)	(58,220)
Net (losses)/gains on investments		
Fair value (deficit)/surplus on revaluation of investments	(9,618)	14,379
	(9,618)	14,379
NET EXPENDITURE	(43,852)	(43,841)