CHARITY REGISTRATION NUMBER: SC048062

Bellshill Men's Shed
Financial Statements
31 January 2025

RLA Accounts

1 Lochrin Square,

92-94 Fountainbridge,

Edinburgh,

EH3 9QA

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Independent Examiner's Report to the Trustees of Bellshill Men's Shed

Year Ended 31 January 2025

I report to the trustees on my examination of the financial statements of Bellshill Men's Shed ('the charity') for the year ended 31 January 2025.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulation does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulation. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence required in an audit, and consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiner's qualified statement

In the course of my examination, no matter has come to my attention other than the following matter disclosed.

1. Which gives me reasonable cause to believe that in any material respect the requirements:
   To keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the Accounts Regulation of 2006

   To prepare accounts which accord with the accounting records and comply with Regulation 9 of the Accounts Regulation of 2006 have not been met, or:

2. To which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

The matter that has come to my attention is that, in the course of my examination of the Bellshill Men's Shed charity's accounting records, it was noted that the accounting records and controls were not adequately sufficient. The trustees have agreed that a change in trustees and obstacles in changing details with bank institutions have been the main reasons for this. The charity trustees are aware of the importance of maintaining full records going forward.

[redacted]

Trustees' Annual Report

This year has seen attendances rise through the return of members and the joining of new members.

Our major acquisition this year has been a laser/cutter. We are still learning its full capabilities, but products, even as tests have proved desirable, and some have been purchased. We hope to continue this success in the following year with further orders already confirmed.

Income generated from direct sources has increased due to the increase in demand and support for woodworked goods from the local community.

There has been little progress in relation to our prospective move to Viewpark Gardens. After long and challenging discussions with North Lanarkshire Council, the Viewpark Gardens Trust has been successful in obtaining a five-year lease from the Council. Unfortunately, the premises that we had intended to occupy have been declared derelict and will need to be ultimately demolished. Despite this setback, we remain positive that premises will be secured soon. The proposal is for us to take a ground lease over an area of land upon which we could erect a portacabin based solution. We will need to develop more detailed plans and then seek external funding to support this proposal. However, the Trust is having issues with the site and this has led to the proposed date of entry being indefinitely postponed.

Despite the purchase of new tools, machinery and equipment, we remain in a stable financial position. As mentioned previously the charity is still seeking opportunities for funding to support projects for users.

Signed on Behalf of the Trustees

[redacted]

Statement of Financial Position

Bellshill Men's Shed
For the Year Ended 31 January 2025

	Notes	2025	2024
Current Assets			
Cash in bank and in hand		13,680	16,771
Net Current Assets		13,680	16,771
Total Assets less Liabilities		13,680	16,771
Funds of the charity			
Restricted funds		9,889	14,521
Unrestricted funds		3,791	2,250
Total charity funds	9	13,680	16,771

These financial statements were approved by the board of trustees and authorised for issue on 12th June 2025, and are signed on behalf of the board by:

[redacted]

[redacted]

Statement of Financial Activities

		2025			2024
		Unrestricted Funds	Restricted Funds	**Total Funds**	Total Funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	977	-	**977**	21
Charitable activities	5	1,067	-	**1,067**	920
Other trading activities	6	-	-	-	-
Total income		2,044	-	**2,044**	941
Expenditure					
Expenditure on charitable activities	7,8	503	4,632	**5,135**	4,071
Total Expenditure		503	4,632	5,135	4,071
Net income/(expenditure) and net movement in funds		1,541	(4,632)	**(3,091)**	(3,130)
Reconciliation of funds					
Total funds brought forward		2,250	14,521	**16,771**	19,901
Total funds carried forward		**3,791**	**9,889**	**13,680**	16,771

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Statement of Cash Flows

Bellshill Men's Shed
For the Year Ended 31 January 2024

	2025	2024
Cash flows from operating activities		
Net income/(expenditure)	(3,091)	(3,130)
Cash generated from operations	(3,091)	(3,130)
Net cash from/(used in) operations	(3,091)	(3,130)
Net increase/(decrease) in cash and cash equivalents	(3,091)	(3,130)
Cash and cash equivalents at beginning of year	16,771	19,901
Cash and cash equivalents at end of year	13,680	16,771

Notes to the Financial Statements

Bellshill Men's Shed
Year ended 31 January 2025

1. **General Information**

   The charity is a public benefit entity and a registered charity in Scotland and is unincorporated. The address of the principal office is [redacted]

2. **Statement of compliance**

   These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (Charities SORP (FRS102)) and the Charities and Trustee Investment (Scotland) Act 2005 and the Charity Accounts (Scotland) Regulations 2006 (as amended).

3. **Accounting policies**

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.
The financial statements are prepared in sterling (GBP), which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.
Designated funds are restricted funds earmarked by the trustees for particular future project or commitment.
Restricted fund are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has been passed to the charity; it is probable that the economic benefits associated with the transaction flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income from donations or grants recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- Legacy income is recognised when receipt is probable and entitlement is established.
- Income from donated goods is measurable at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- Expenditure on the charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- Other expenditure includes all expenditure that is neither related to raising fund for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.
Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.
Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Donations			
Donations - unrestricted	977	-	977
Grants			
Grants receivable type 1	-	-	-
Grants receivable type 2	-	-	-
	977	-	977

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations - unrestricted	21	-	21
Grants			
Grants receivable type 1	-	-	-
Grants receivable type 2	-	-	-
	21	-	21

5. Charitable activities

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Sale of goods/services as part of direct charitable activities	1,067	**1,067**	920	920

6. Other trading activities	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Other income from other trading activities type 1	0	**0**	0	0

7. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Activity 1	5,135	**5,135**	4,071	4,071

8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Total Funds 2025	Total Funds 2024
	£	£	£
Activity type 1	5,135	**5,135**	4,071

9. Analysis of charitable funds

Unrestricted Funds	At 1st February 2024	Income	Expenditure	At 31 January 2025
	£	£	£	£
General Funds	2,249	2,044	(503)	**3,790**

	At 1st February 2023	Income	Expenditure	At 31 January 2024
	£	£	£	£
General Funds	5,380	940	(4,071)	2,249

Restricted Funds	At 1st February 2024	Income	Expenditure	At 31 January 2025
	£	£	£	£
Restricted Fund 1 - desc in a/cs	14,521	-	-	**14,521**

	At 1st February 2023	Income	Expenditure	At 31 January 2024
	£	£	£	£
Restricted Fund 1 - desc in a/cs	14,521	-	-	14,521

10. Financial Instruments

The carrying amount for each category of financial instrument is as follows:

	2025	2024
	£	£
Financial assets measured at fair value through income and expenditure		
Financial assets measured at fair value through income and expenditure	**12,722**	15,597
Financial assets measured at fair value through income and expenditure - user defined 2	**958**	1,174
	13,680	16,771

11. Analysis of changes in net debt

At 1st February 2024	Cash flows	At 31 January 2025
£	£	**£**
16,771	(3,091)	**13,680**

At 1st February 2023	Cash Flows	At 31 January 2024
£	£	£
19,901	(3,130)	16,771

12. Exceptional Expenditure

Restricted funds in the amount of £1,772 was returned to the National Lottery due to expiration of timing of funds