

The Big Hoof
(A company limited by guarantee)

Company No SC735407
Charity No SC 051797

**REPORT OF THE DIRECTORS
AND FINANCIAL STATEMENTS**

For the year ended 30 June 2025

THE BIG HOOF
REPORT OF THE DIRECTORS AND FINANCIAL STATEMENTS
For the year ended 30 June 2025

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THE BIG HOOF

REPORT OF THE DIRECTORS

For the year ended 30 June 2025

The Directors, who are also trustees for the purposes of charity law, present their third annual report and financial statements for the year ended 30 June 2025.

The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Purposes

The Big Hoof was established to support charities, both in the UK and across Europe, with a focus on mental health, wellbeing & child welfare.

The objectives of the charitable company are to:

- promote for the public benefit such charitable purposes and/or charitable objects as the Trustees in their absolute discretion think fit, from time to time, by raising funds and general awareness.
- to promote such similar charitable purposes, objects or institutions in such proportions and manner as the Trustees shall think fit.

Aims and activities

To achieve its objectives the charity has established and agreed a system of governance between its Trustees, initiated a number of its own projects and awarded grants to other charitable organisations. This activity to date and the planned activities of the charity going forward are described in detail below.

GRANT AWARDED POLICY

In line with the objectives, the main recipients of funds from the charity for the foreseeable future will be other charities in the UK and across Europe.

ACHIEVEMENTS AND PERFORMANCE

This year we have created more journeys, workshops, events and talks than ever before. On a March weekend that saw everything from snow to sun, we held our first journey of the year, in aid of Alzheimer's Research UK. This was an important three days for all of us. Not only did we involve local communities as we travelled (from staying in a church to being hosted in village halls and tea rooms), but the 16-strong group were joined by a long-standing supporter of The Big Hoof who was recently diagnosed with Alzheimer's. This spring journey was an example of a ride that brought all the things that make The Big Hoof what it is together: a space to forge new friendships; a unique experience in the beautiful outdoors; wild Scottish weather; an inclusion and a connection to local community: effective fundraising from all who joined, with over £4,000 raised for ARUK; a horse-led adventure (6 horses included on the trip); a diverse group of participants; and, of course, a pocket of time that was as wild and chaotic as it was releasing, safe, and free.

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REPORT OF THE DIRECTORS

For the year ended 30 June 2025

ACHIEVEMENTS AND PERFORMANCE (continued)

In May we continued this success in the lowlands with a wee long journey across the Fife Coastal Path (12 participants and 7 horses). This journey was in collaboration with the nationwide 'Beach of Dreams Project' - encouraging local groups across the UK to protect the coastlines. Starting in the west in Kincardine, we were honoured to be welcomed onto West Sands beach in St Andrews by over 100 people, food, silk flags in the sand, and a ceilidh.

Away from the journeys, this year saw the repeat of the Branching Out sessions. This continued collaboration allows folk experiencing mental health challenges to come to the farm and have a day of brushing horses, spending time in the walled garden, lighting a wee fire for marshmallows, creative writing, making apple juice, and walking. Further to this, with the release of Louis' book *In Green*, documenting The Big Hoof journey across Europe, and Kiki's documentary *With Sand In Our Eyes*, documenting her story of grief, the pair have participated in and/or hosted over 20 talks between them. These discussions or events always feature mental health, The Big Hoof and journeys with horses.

This year we are excited to continue to drive The Big Hoof into the most impactful direction we can, with the horse at the centre of it all. To date The Big Hoof has raised just over £99,000 for causes surrounding mental health, wellbeing and refugee welfare. With funds such as those received from The Mainhouse Trust, we can continue to create journeys around the UK in order to inspire human connection, adventure and better mental health.

Timeline

October - December 2024

- Louis gives two talks about The Big Hoof for the Royal Scottish Geographical Society (RSGS)
- Louis gives a lecture at the Royal Geographical Society

February

- Our annual Burns Night supper

March

- Release of *In Green*, a non-fiction book documenting the 2000-mile journey across Europe for AMNA and Museum of the Mind in 2022. 10% of all profits go to The Big Hoof
- The journey for Alzheimer's Research UK (16 participants, 6 horses and 2 dogs). Over £4,000 raised for ARUK

May - June

- The journey across Fife in collaboration with Beach of Dreams - celebrating and highlighting the importance of our coastlines. 12 participants and 7 horses: 18 - 25 May
- Pen Norway WEXFO (Freedom of Expression Forum). Louis represented The Big Hoof, participating in talks concerning freedom of expression
- Creative Writing workshops given to Cargilfield Prep-School, Year 8 (12-13 year olds)

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REPORT OF THE DIRECTORS

For the year ended 30 June 2025

ACHIEVEMENTS AND PERFORMANCE (continued)

THE LOCH TAY JOURNEY 2025

Route: 3 days along the north and east of Loch Tay (Tombreck community farm to Ardtalnaig estate)

Distance: 35 miles covered.

Participants: 14 full-time participants, 2 one-day walkers, 6 horses and 2 dogs.

Funds raised: £4,800 in total.

The Loch Tay journey had everything: snow, rain, wind, and sun. And beyond the weather, it was a journey that incorporated all of what The Big Hoof has to offer. On the first day we set off from Tombreck community farm as a newly formed group and headed into the Ben Laws hills. After wading across a stream, fighting off the cold, and finding our way in a glen of our own, we found a church to sleep in: Glen Lyon Church. Olive, to whom the journey was dedicated, had pre-organised food to be brought to the church. We played the piano, and all slept in the pews. After breakfast at the remote Glen Lyon cafe we continued, tracing the river Lyon east. After visiting the village of Fortingall (home to the oldest tree in Europe), we found food and sleeping mats awaiting us at the Fearnan village hall. We played music, cards, and Olive and her husband provided the food. On the final day we enjoyed a soup welcome from the community at the Kenmore Reading Rooms before basking in the sun - we finished with a swim in Loch Tay, some words from Olive on her experience with Alzheimer's, a BBQ and a ceilidh. A heartfelt and enriching journey.

- The journey in total saw over 16 participants join, ages ranging from 21 – 72 years old.
- Our fundraising target was £2,000. In total we raised £4,800, in which £3,000 went to Alzheimer's Research UK.
- Our core team consisted of 4 horses: Sasha, Istia, Kirsty and Jackson (our packhorse).
- We worked in close collaboration with Alzheimer's Research UK.
- At the end of the journey, we organised a public event with music, food, and a talk by Olive.
- We incorporate the local community: giving business to the Glen Lyon Tea Room, staying in Glen Lyon Church and Fearnan Village Hall, travelling through and enjoying the hospitality of Kenmore, especially at the historic Kenmore Reading Rooms.
- Along the way we spread our message of connection, trust in strangers and joy in the outdoors.

This journey saw less challenges than previous ones. Primarily that was down to the shorter length of the trip, and not bringing tents,

- All horses got on well.
- There was a good balance between being remote and connected - although it perhaps would have been interesting if we were completely self-reliant. This, of course, brings its own challenges.
- The walking lengths were manageable, with plenty of breaks and sunny spells.
- All individuals were helpful and attentive to each other, making a very strong group cohesion.

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REPORT OF THE DIRECTORS

For the year ended 30 June 2025

ACHIEVEMENTS AND PERFORMANCE (continued)

- Time was given each morning and evening to connect/reconvene as a group to prepare and reflect on the day. This included thoughts, yoga, and stretching.

With the challenges and lessons from 2024's Highland Ride taken on board, this year we made sure not to repeat our mistakes.

- We offered a sense of community continuation after the journey: attention was given in making sure we followed up with participants to see how they were, and a group whatsapp channel remained constant.
- The journey was less arduous, making it more accessible.
- No reliance on tents made it much less tiring in the mornings and evenings. Everyone slept well!
- The less kit required meant that people didn't overpack.
- The weather gave us everything.
- ARUK and Olive were central to the journey. In particular, Olive joining us in the journey made a big impact on everyone fundraising.

THE MAY RIDE 2025

Route: 7 days along the Fife Coastal Path (Kincardine to St Andrews)

Distance: 80 miles covered

Participants: 10 full-time participants, 2 one-day walkers, 7 horses

Funds raised: £1,200 raised for The Big Hoof.

Summary: The Fife journey

- The journey in total saw over 12 participants join, ages ranging from 21 – 70 years old.
- We worked in collaboration with the nationwide Beach of Dreams Project - celebrating and highlighting the importance of UK coastlines.
- We had no fundraising target as we were in collaboration. Despite this, two of our participants raised funds for The Big Hoof.
- Our core team consisted of 3 horses: Sasha, Istia, and Jackson (our packhorse).
- At the end of the 7 days, we took part in an event on West Sands beach in St Andrews, with all the other groups of the project.
- On the way we incorporated as many local routes, farms, pubs, local tea rooms, shops, beaches, natural sites and historic sites (Pictish caves, castles, remnants of the mining industry, battle sites etc).
- While bringing horses into the more urban environments, we spread the word of The Big Hoof effectively. Along the way we shared our message of connection, trust in strangers and joy in the outdoors.

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REPORT OF THE DIRECTORS

For the year ended 30 June 2025

ACHIEVEMENTS AND PERFORMANCE (continued)

Despite it being in a more urban setting, this journey was not without its difficulties. The terrain was mostly uncharted for horses, the Fife Coastal Path itself was in need of maintenance, some of the riders were not able to look after their horses, the relative ease of the route and lack of mileage perhaps disunited the group.

- The Horses were of differing standards - as a herd they got on well, but many of the riders underestimated the challenge and their own ability. I had to take two of the horses in hand during the day to avoid any accidents.
- The farmers, tea room owners, shop owners, and pub landlords were generous and hospitable. It was a great way to make connections all over Fife.
- The walking lengths were manageable but the terrain itself was not overly difficult - this created less of a challenge.
- Due to our venturing more into urban areas, subconsciously the group always knew that help was at hand.
- We offered a sense of community continuation after the journey: attention was given in making sure we followed up with participants to see how they were, and a group whatsapp channel remained constant.
- No reliance on tents made it much less tiring in the mornings and evenings. Everyone slept well!
- The less kit required meant that people didn't overpack.
- The weather was sunny throughout.

Finances

On both of our 2025 journeys we kept a close eye on the budget. We avoided any losses and generated enough funds to allow us to continue to create journeys in 2026. We raised funds for ARUK, and ensured that both journeys were safe and enjoyable. This is also thanks to the generous grant given by The Mainhouse Trust, allowing us to start the year with a firm financial foundation.

Testimonials

Here are some examples of the feedback we have received from the 2025 Big Hoof Participants.

What impact did the journey have on you personally, or on your outlook on life?

- 'The journey was something I desperately needed — an escape from the exhausting chaos of the city. Just having time to think about ordinary things for a while, simply surviving. It made a big impact when I returned, helping me come back with a healthier mindset.'
- 'I found the whole experience quite transformational as I was nervous and had some anxiety about it before which caught me off guard, but to push through that and to have such an incredible experience felt really special. I noticed a shift in my thinking, as I can see how my thoughts limit what I believe is possible for me to achieve.'

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For the year ended 30 June 2025

ACHIEVEMENTS AND PERFORMANCE (continued)

- 'Takeaways were how much I love the outdoors, meeting new people and how unique an experience it was. I would also like to continue to do more long distance walks, currently planning an Arbroath to Montrose hike with friends.'
- '... It was also a reminder that new and interesting things are always just around the corner if you allow them to be, and that there is latent potential in even mundane interactions and in the simple act of putting one foot (or hoof) in front of the other.'
- 'Recognition of the need to enhance self awareness and improve ability to listen & communicate. Acknowledgement of resilience, experience, strength & hope.'
- 'The positiveness of the participants about raising funds for Dementia and the awareness they brought for the need for research. I am defiantly not fit for this type of walk The participants were friendly and welcoming. This was a great trip for Alzheimer's Research UK.'

High points

- 'Scenery, chats and the horses. Almost getting blown away...'
- 'The people, the horses and being in nature.'
- 'Connecting with others within a familiar and essential landscape.'
- 'The community we formed in the short time we were together was, both with horses and humans, an absolute high point. And for me the coastal environment was really special, the sea is one of my greatest loves, so the walk alongside her for 4 days was beautiful.'
- 'It was so lovely to have time together at the beginning and end of each day, through yoga and eating. Sitting together eating sandwiches surrounded by snow covered hills, crossing icy rivers and swimming in the loch. Hearing Olive speak about her Alzheimer's, and her overwhelming kindness and need to feed us up at all given opportunities! Speaking with the kind folk from the Kenmore reading rooms. To discover Loch Tay and see the Fortingall Yew. To be so welcomed back after last year's journey. Ceilidh dancing with people who haven't ever before.'

Low points

- 'Should've packed a slightly lighter bag.'
- 'It was great, nothing.'
- 'Just myself sabotaging mental patterns at one point but it shifted pretty fast.'
- 'The moments before surrendering my will and embracing humility.'
- 'The walk ending, despite an injured ankle I would have kept sleeping out in the land and walking each day for as long as possible.'

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For the year ended 30 June 2025

ACHIEVEMENTS AND PERFORMANCE (continued)

In three words, how would you describe the journey?

- 'Connection, inspiration, reward.'
- 'Sunlight, firelight and wide horizons.'
- 'Whole, warm, generous.'
- 'Reflection, freedom, stories.'
- 'Peaceful, healing and healthy.'
- 'Transcendent, Humbling, Nourishing.'

In three words, how would you describe The Big Hoof?

- 'Inspirational, unique, welcoming.'
- 'Connection, inspiration and freedom.'
- '(More than) necessary, invigorating, welcoming.'
- 'Caring, loving and supportive.'
- 'Empathic, Philanthropic, Resourceful.'
- 'Excellent Fundraising Organization.'

Branching Out Sessions

Since the summer, we've been going all over the country (and abroad), giving talks, hosting workshops, and collaborating with the Fife Coast and Countryside Trust.

Branching Out is a Fife based outdoor activities programme for women and men experiencing mental health challenges. Since 2024 we've been contributing to the programme by facilitating a day at the farm (where the horses are based). This year we hosted two sessions, with 8 folk in each group. The weather was kind, the horses were happy, and all the leaves were brown! On both occasions we started by feeding and brushing the horses. After that we all took the horses to the arena and those who wanted a ride had a go - this was followed by a gentle half an hour walk around the farm. With the horses back in the field, we explored the walled garden, before lighting a wee fire and tucking into some marshmallows! We finished by picking apples and pruning the grapevine to make our very own juice.

'There were smiles all round as they slowly moved around on horseback. The group then got up close, brushed their coats, and cleaned out their hooves.... a truly magnificent session with these amazing animals.'

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REPORT OF THE DIRECTORS

For the year ended 30 June 2025

ACHIEVEMENTS AND PERFORMANCE (continued)

Workshops, talks and events

With the release of her documentary in the Netherlands, Zie Je (English title: With Sand In Our Eyes) Kiki has been taking part in events in Europe surrounding mental health, grief, neurodiversity, resilience, and the stigmas surrounding suicide. The Big Hoof has become a regular reference point for her. Simultaneously, with the release of In Green (the book documenting the 2000-mile Big Hoof journey back in 2022), Louis has been giving talks at outdoors-focussed festivals, book events, and for adventure groups. This year has also seen the beginning of Creative Writing workshops, focussed on children between 9-13 years old. While creating being a central theme, these workshops encourage a curiosity for the outdoors and inspire through the story of The Big Hoof.

Conclusion

This year has been a diverse and busy period. The funds we have received from grants and donations have allowed us to facilitate our long-distance journeys, develop our workshops, and continue to highlight important causes around the UK.

Looking forward, our aim is to be increasingly effective with our journeys, events, and workshops - with a focus on impact. We will continue our model of our journeys and maintain importance on accessibility, inclusivity, community and the outdoors. We have one main journey planned for 2026: an eight-day ride across the Lakes for Growing Well (a targeted mental health charity which champions recovery through outdoor activity in our Cumbrian market gardens). A further trek for the autumn is also in the pipe line.

FINANCIAL REVIEW

The charity recorded a deficit for the year of £16,006 (2024: surplus £23,680). Total income amounted to £226,752 (2024: £127,530), of which £190,620 (2024: £108,808) related to restricted projects and £36,132 (2024: £18,722) to unrestricted funds. At the balance sheet date, total funds were £10,002 (2024: £26,008) being a surplus of £10,002 (2024: deficit £1,507) in unrestricted fund and £nil (2024: surplus £27,515) in restricted funds.

Reserves policy

Free reserves as at the year end, being unrestricted funds not tied up in fixed assets, amounted to a surplus of £10,002 (2024: deficit £1,507).

It is the objective of the Reserves Policy to accumulate a level of financial reserves which ensures that The Big Hoof's core activities can continue to operate for a period of three months in the event of unforeseen financial events that result in a reduction of income to the charity. The board has determined that this currently equates to around £1,500. Therefore, the policy has been met.

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REPORT OF THE DIRECTORS

For the year ended 30 June 2025

Risk management

The Trustees regularly review the Charity's risk management procedures. This ensures that appropriate systems and procedures are in place to mitigate the major risks to which the Charity is exposed.

During this year, the major risks identified by the Board and the appropriate mitigation strategies were as follows:

1. Reduction in income

Mitigation strategies: The organisation has a strategy to diversify income, with a particular emphasis on donation income, fee income and grant applications from other sources. Over the next two years the charity will endeavour to increase income, thus allowing volunteers to receive remuneration for work done and for further charitable rides and events to occur. Grants, 'Friends of The Big Hoof' scheme, podcast, blog and fundraising events will help to achieve this. However, if this does not occur, the principal members of The Big Hoof staff (Kiki Ho and Louis Hall), will provide their services fully unpaid and will reduce the events and rides to one or two a year. This will ensure that charitable affairs continue despite a reduction in income.

2. Loss of key staff

Mitigation strategies: The organisation places great value on its staff and prioritises supporting them with all aspects of strategy. The current paid staff member is Louis Hall and current volunteers includes Kiki Ho only. Going forward, The Big Hoof aims to have both members at a basic remuneration rate. We are sensitive to workloads and exterior pressures and therefore require only appropriate amounts of work from any volunteer or individual.

3. Financial stability

Mitigation strategies: The Big Hoof has a guaranteed income of £2,500 from the Mainhouse Charitable Trust grant (at the Trust's discretion) and £2,000 min. net income from the annual Burns Night celebration. This income of £4,500 allows for The Big Hoof to function at a minimum level, creating two charitable rides per year. If this annual grant were to be removed, The Big Hoof would decrease activities only to what is possible (i.e. one charitable ride per year).

PLANS FOR FUTURE PERIODS

We will continue to support charities and to raise awareness of The Big Hoof through the following events

- Host our annual Burns Night
- Louis and Kiki to give talks at schools and conferences.
- Journey across the Lakes for Growing Well

As it stands, monthly remuneration for Louis (director of The Big Hoof) lies at £300. We aim to continue this throughout 2025 with Kiki Ho being remunerated £50 as well. This will provide payment for the hours Louis and Kiki put into the organisation of the charity.

Grant applications will still be made in order to allow for more rides to be held, growing our impact and outreach.

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REPORT OF THE DIRECTORS

For the year ended 30 June 2025

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing document

The Big Hoof is a charitable company limited by guarantee, which was incorporated on 14 June 2022. The company was established under a Memorandum of Association and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1. The company was awarded charitable status by the Office of the Scottish Charity Regulator on 17 June 2022.

Recruitment and Appointment of Directors

Under the requirements of the Memorandum and Articles of Association directors are elected to serve for a period of four years, after which they are required to stand down or stand for re-election for a second and final period of four years. Then, they are required to stand down for a period of at least two years and then may be re-appointed. New directors are approached by the existing Board of Directors and the new appointment approved at the Annual General Meeting.

Directors Induction and Training

New Board members are formally welcomed and introduced to the others at their first Board meeting. It is ensured that they understand the role of the Board and its members, and that they have access to the Memorandum and Articles of Association, accounts, business plans and minutes of previous Board meetings.

Most directors are already familiar with the practical work of the charity. On appointment, new directors are briefed by the existing board on the responsibilities of being a director and current operations and financial position of the charity.

Organisational structure

The Big Hoof is governed by the Board, who are directors for the purpose of company law and trustees for the purpose of charity law.

The Board, which can have up to 10 members, meets quarterly and is responsible for the strategic direction of the charity. Day to day administration is delegated by the Board to the responsibility of the individuals that the item concerns.

Related Parties

The Charity works closely with other charities in Scotland.

Trustee, Tim Hall, is also a trustee of Mainhouse Charitable Foundation, the charity that provides an annual grant to The Big Hoof at the charity's discretion.

THE BIG HOOF

REPORT OF THE DIRECTORS

For the year ended 30 June 2025

Reference and Administrative Information

Charity name	The Big Hoof
Charity registration number	SC 051797
Company number	SC 735407
Directors	L D Hall T J D Hall A W H Dow R J Dobie
Registered Office and Operational Address	Old Inzievar House By Dunfermline Dunfermline KY12 8HA
Independent Examiner	Kevin Cattanach CA Whitelaw Wells Chartered Accountants 9 Ainslie Place Edinburgh EH3 6AT
Bankers	Royal Bank of Scotland plc Teviot House 41 South Gyle Crescent Edinburgh EH12 9DR

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REPORT OF THE DIRECTORS

For the year ended 30 June 2025

RESPONSIBILITIES OF THE BOARD OF DIRECTORS

Company law requires the board of directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the directors should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue on that basis.

The board of directors is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The board of directors is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to smaller companies.

This report was approved by the Board on 5 February 2026 and is signed on its behalf by:



Louis Hall
Director

INDEPENDENT EXAMINERS' REPORT TO THE MEMBERS AND DIRECTORS OF

THE BIG HOOF

For the year ended 30 June 2025

I report on the accounts for the period ended 30 June 2025 as set out on pages 15 to 23.

Respective responsibilities of the Trustees and the Independent Examiner

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Charities Accounts (Scotland) Regulations 2006 (as amended) does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion in the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44 (1)(a) of the 2005 Act, Regulation 4 of the 2006 Accounts Regulations (as amended) and sections 381, 382 and 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Kevin Cattnach CA
Whitelaw Wells
Chartered Accountants
9 Ainslie Place
Edinburgh, EH3 6AT

5 February 2026

THE BIG HOOF

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)**

For the year ended 30 June 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Income and endowments from:					
Donations and legacies	3	17,899	190,620	208,519	108,808
Other trading activities	4	18,233	-	18,233	18,722
Investment income		-	-	-	-
Total income		36,132	190,620	226,752	127,530
Expenditure on:					
Raising funds		25,936	11,028	36,964	31,071
Charitable activities	6	10,612	195,182	205,794	72,779
Total expenditure		36,548	206,210	242,758	103,850
Net Expenditure/ income	5	(416)	(15,590)	(16,006)	23,680
Transfers between funds	10	11,925	(11,925)	-	-
Net movement in funds		11,509	(27,515)	(16,006)	23,680
Total funds brought forward	10	(1,507)	27,515	26,008	2,328
Total funds carried forward	10	10,002	-	10,002	26,008

The company has no recognised gains or losses other than the results for the period as set out above. All of the activities of the charitable company are classed as continuing. The notes on pages 17 to 23 form part of these financial statements.

THE BIG HOOF

BALANCE SHEET

As at 30 June 2025

	Notes	£	2025 £	2024 £
CURRENT ASSETS				
Prepayments and accrued income	8	1,016		153
Cash at Bank		11,497		28,195
		12,513		28,348
CREDITORS				
Amounts falling due within one year	9	(2,511)		(2,340)
NET CURRENT ASSETS			10,002	26,008
TOTAL NET ASSETS			10,002	26,008
FUNDS				
	10			
Unrestricted funds			10,002	(1,507)
Restricted funds			-	27,515
TOTAL FUNDS			10,002	26,008

For the year ended 30 June 2025 the company was entitled to exemption from the requirement to have an audit under section 477 of the Companies Act 2006. No members have required an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibility for:

- (i) Ensuring the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006; and
- (ii) Preparing accounts which give a true and fair view of the state of affairs of the charitable company as at the end of its financial year, and of its surplus or deficit for the financial year in accordance with sections 394 and 395 of the Companies Act 2006.

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities

The financial statements were approved by the directors on 5 February 2026 and were signed on its behalf by:

Louis Hall

Louis Hall
Director

The notes on pages 17 to 23 form part of these financial statements.

THE BIG HOOF

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

For the year ended 30 June 2025

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention and are in accordance the Charities and Trustees Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

The charity has taken advantage of the exemption from the requirement to prepare a Statement of Cash Flows as permitted under FRS 102 and the Charities FRS 102 SORP.

The charity constitutes a public benefit entity as defined by FRS 102.

Going concern

Based on projections and forecasts, the directors have assessed the charity's ability to continue as a going concern and they have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. This going concern assessment covers a period of at least 12 months from the date of signing of these financial statements. Therefore, they continue to adopt the going concern basis in preparing the financial statements.

Income

Income is recognised in the Statement of Financial Activities when the charity has entitlement, there is probability of receipt and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Donations and sponsorships are included in full in the Statement of Financial Activities when receivable.
- Grants, where entitlement is not conditional on delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. Where entitlement is conditional on delivery of a specific performance by the charity, grants are accounted for as the charity earns the right to consideration by its performance.
- Income from other charitable activities is included when the charity has earned the right to the income.
- Investment income is included when receivable.

Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. The charitable company is not registered for VAT and, accordingly, resources expended are shown gross of irrecoverable VAT.

THE BIG HOOF

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

For the year ended 30 June 2025

1. ACCOUNTING POLICIES (continued)

- Expenditure on raising funds comprises those costs directly associated with fundraising events.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.
- Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Included with support costs are governance costs.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include independent examination fees and costs linked to the strategic management of the charity.

Grants awarded

Grants awarded are recognised as expenditure when a commitment has been made and the decision has been intimated to the beneficiary.

Funds

Unrestricted funds are donations and other income generated for the objects of the charity without further specified purpose and are available as general funds. Restricted funds are subject to the restrictions on their expenditure imposed by the donor.

Provisions

Provisions are recognised when the charity has a present obligation as a result of a past event, it is probable that a transfer of economic benefit will be required to settle the obligations and a reliable estimate can be made of the amount of the obligation.

Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE BIG HOOF

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

For the year ended 30 June 2025

2. STAFF COSTS AND DIRECTORS' REMUNERATION

There are no employees. No directors were reimbursed for travel or other expenses in the current period.

One (2024: one) director received remuneration for services of £3,850 (2024: £3,150) in the current period.

3. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Charitable Donations	14,649	190,620	205,269	108,808
Patronage income	3,250	-	3,250	-
	17,899	190,620	208,519	108,808

Included above are restricted donations amounting to £190,620 (2024: £108,800). All other income in the current and prior years was unrestricted.

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Events	18,233	-	18,233	18,722
Other Revenue	-	-	-	-
	18,233	-	18,233	18,722

Included above is restricted revenue from other trading activities amounting to £NIL (2024: £NIL). All other trading activities income was unrestricted in both the current and previous year.

THE BIG HOOF

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

For the year ended 30 June 2025

5. NET INCOME FOR THE PERIOD

	2025	2024
This is stated after charging:	£	£
Independent Examiner's remuneration	2,700	2,340

6. TOTAL EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Costs directly allocated to activities				
Horse transport	400	520	920	2,532
Horse care	1,087	164	1,251	1,984
Donations to Insulate Ukraine	-	195,031	195,031	63,957
Other Donations	850	9,400	10,250	5,809
Fundraising Event Costs	22,183	-	22,183	16,840
Ride Costs	1,416	944	2,360	3,906
Support costs allocated to activities				
Advertising and marketing	965	-	965	1,013
Postage, freight and courier	-	-	-	28
Staff costs (Note 2)	3,850	-	3,850	3,150
Subscriptions	1,378	-	1,378	1,226
Sponsorship	-	-	-	100
Misc	425	-	425	188
IT costs	118	-	118	198
Travel	886	151	1,037	546
Bank fees	97	-	97	2
Insurance	253	-	253	31
<u>Governance costs</u>				
Independent examiner fee	2,640	-	2,640	2,340
Total expenditure	36,548	206,210	242,758	103,850

All grants and donations awarded are paid to institutions.

Included above is restricted expenditure amounting to £206,210 (2024: £76,548). All other expenditure was unrestricted in both the current and previous years.

THE BIG HOOF

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

For the year ended 30 June 2025

7. TAXATION

The charitable company is exempt from corporation tax on its charitable activities.

8. DEBTORS

	2025	2024
	£	£
Prepayments and accrued income	1,016	153
	<u> </u>	<u> </u>

9. CREDITORS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Accruals and other creditors	2,511	2,340
	<u> </u>	<u> </u>

10. MOVEMENT IN FUNDS

	At 1 July 2024 £	Income £	Expenditure £	Transfers £	At 30 June 2025 £
Restricted Funds					
Insulate Ukraine	21,115	185,819	(195,031)	(11,903)	-
May Ride	6,400	-	(6,400)	-	-
Loch Tay Ride	-	4,801	(4,779)	(22)	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Restricted Funds	27,515	190,620	(206,210)	(11,925)	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Unrestricted Funds					
General Fund	(1,507)	36,132	(36,548)	11,925	10,002
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Unrestricted Funds	(1,507)	36,132	(36,548)	11,925	10,002
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Funds	26,008	226,752	(242,758)	-	10,002
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

THE BIG HOOF

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

For the year ended 30 June 2025

10. MOVEMENT IN FUNDS (CONT'D)

	At 1 July 2023 £	Income £	Expenditure £	Transfers £	At 30 June 2024 £
Restricted Funds					
Insulate Ukraine	1,955	90,068	(63,958)	(6,950)	21,115
Fairways Ride	-	6,833	(6,833)	-	-
May Ride	-	11,907	(5,507)	-	6,400
Trip across Europe	250	-	(250)	-	-
Total Restricted Funds	2,205	108,808	(76,548)	(6,950)	27,515
Unrestricted Funds					
General Fund	123	18,722	(27,302)	6,950	(1,507)
Total Unrestricted Funds	123	18,722	(27,302)	6,950	(1,507)
Total Funds	2,328	127,530	(103,850)	-	26,008

The Insulate Ukraine fund represents funding received to insulate windows on homes in Ukraine which have been bombed during the ongoing war to help protect against the freezing cold during winter. The transfer from restricted fund represents the agreed service charge for administrative costs of facilitating the donations directed to Insulate Ukraine by The Big Hoof.

The May Ride represents funding received to support a ride taking place in the Scottish Highlands to raise money for mental health charities.

The Loch Tay Ride represents funding received to support a 3-day ride taking place on the east side of Loch Tay to raise money for Alzheimer's Research UK.

The Fairways Ride represents funding received to support a ride taking place between St Andrews to Iona in order to raise money for the Venture Trust.

The Trip across Europe fund represents funding received to support the ride taking place from Italy to Spain in order to raise money for two mental health charities, Amna and Museum of the Mind.

THE BIG HOOF

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

For the year ended 30 June 2025

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances at 30 June 2025 as represented by:	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Current assets	12,513	-	12,513
Current liabilities	(2,511)	-	(2,511)
	10,002	-	10,002

Fund balances at 30 June 2024 as represented by:	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Current assets	833	27,515	28,348
Current liabilities	(2,340)	-	(2,340)
	(1,507)	27,515	26,008

12. RELATED PARTY TRANSACTIONS

The charity is managed by a Board of Directors with no one individual having control of the charity. Trustee, Louis Hall received £3,600 (2024: £3,150) remuneration in the year for his services.

During the year £3,250 (2024: £NIL) was awarded to The Big Hoof by Mainhouse Charitable Foundation, a charity of which trustee Tim Hall is also a trustee.

13. COMPANY LIMITED BY GUARANTEE

The company is limited by the guarantee of each member to contribute not more than £1 each in the event of winding up the charitable company. At the year end there were 4 (2024: 4) members.