

BIBLE BAPTIST CHURCH

Annual Report and Financial Statements

For The Year Ended 31st December 2023

Charity Number: SC050914

Bible Baptist Church – SC050914

Annual Report and Financial Statements

For Year Ended 31st December 2023

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Bible Baptist Church

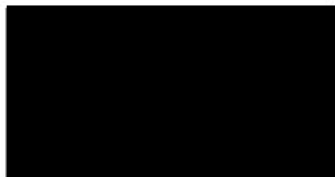
Charity Number: SC050914

Trustees' Annual Report

The trustees have pleasure in presenting their first annual report and financial statements of the charity for the year ended 31st December 2023.

Current Trustees

Trustees of the Charity, during the year ended 31st December 2023 were;



Contact Address



Recruitment of Trustees

The charity's trustees are appointed or reappointed by the members at our AGM in accordance with our constitution.

Governing Document

The charity is governed by a written constitution and is managed by a committee of members chosen for their suitability to run a charity. The committee meets at quarterly intervals.

Charitable Purposes

To advance the Christian Faith through having a place of worship and gathering for worship and the holding of prayer meetings, lectures, public celebrations of Christian festivals, producing and/or distributing literature to enlighten others about God and the Church of Jesus Christ

Review of Activities

The first three months of 2023 found the charity learning to operate in the absence of the pastor while returning to America in a show of gratitude to supporters there, which is training for eventually turning the work over to a trained national pastor. This may not seem like a big deal, but it showed the charities ability to operate smoothly for almost a half a year, where the unity and faithfulness got us through the period.

Returning in March, the first thing that needed Pastor's attention was replacing the roof on the church building, as it was showing signs of wear and tear. The investment in the fabric of the building will ensure that the church group has a building that meets its needs in the future.

Once the roof was finished, we headed into a very big endeavour for the future of the charity. Our vision is not only in Dundee, but reaching out across Scotland, through supporting the establishing new churches. To enable us to support new missionaries coming into Scotland, with all the new immigration rules, we need a Sponsorship License. This is a large and very important project is likely to take a considerable time to complete.

Our mission conference this year was postponed, and we ended up with a slight increase for the year to better help us support our outreach into the world. Continued support both financially and prayerfully every Saturday night is so important to the strength needed to reach the world.

Faithfulness is a huge part of the charity, and continuing to sow the seed is the only possible way to see a future harvest and grow the charity. Our weekly and monthly Open-air ministries continue to be part of that. We go each week on a Thursday to Dundee city centre, handing out 600-800 leaflets each week with singing and preaching.

During 2023 we had four tent meetings within our twenty-mile radius, adding a new meeting this year in Carnoustie, in a very quiet park but with lots of dog walkers. We maintained our average first-time visitors of twenty per tent meeting, adding to all our repeat visitors.

We ended our year with our annual camp meeting, inviting missionaries from all over Europe to come and enjoy the exhortation for the next year of service. This is a time for the charity to really shine in our service to God, in serving people.

Looking forward to 2024, we are looking to increase our tent meetings from four to six next summer. We are looking at continuing with Dundee, Forfar, Arbroath, and Carnoustie along with making plans to add meeting in Brechin and Glenrothes.

We will continue the process of getting of Sponsorship License working with our Lawyer and the Home Office which all takes a lot of time.

We are preparing to become a distribution point for Christian literature and have already had 70,000 tracts delivered and another 70,000 on the way. In January we will receive a twenty-foot container delivering 5,000 bibles, 150,000 copies of the Gospel of John and the Book of Romans, and 70,000 of the Book of Revelations with the Road to Salvation.

2024 will also see our church hosting two Interns coming over from America, one for five weeks and one for the entire summer to help with our tent meetings, and also learning a lot about Scotland and the work and commitment to be a missionary.

Trustees Remuneration & Expenses

No remuneration was paid to any trustees.

Financial Review

Throughout 2023, Bible Baptist Church continued with ongoing fundraising and incurring expenses for the operation of the charity in Dundee. General expenditure exceeded general revenue, due to one off maintenance costs for the fabric of the building. This has not impacted on the charity's ability to carry out the activities which funded through restricted funding.

Approved by the trustees and signed on their behalf



Date: 29th September 2024

Independent Examiner's Report

For the year ended 31st December 2023

Independent Examiner's Report to the Trustees of Bible Baptist Church

I report on the financial statements of the charity for the year ended 31st December 2023, as set out of the following pages.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities & Investment (Scotland) Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The Charity's trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the 2005 Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention: -

1. Which gives me reasonable cause to believe that, in any material respect, that requirements:
 - a. To keep accounting records in accordance with section 44 (1) (a) of the 2005 Act and Regulation 4 of the Accounts Regulation, and
 - b. To prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Date: 29th September 2024

Bible Baptist Church

Statement of Receipts and Payments For Year Ended 31st December 2023

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Receipts				
Voluntary Receipts	23,301	16,535	39,836	36,881
Other Comprehensive Income	32	-	32	18
	<u>23,332</u>	<u>16,535</u>	<u>39,868</u>	<u>36,899</u>
Payments				
Utilities	1,582	-	1,582	6,706
Building Maintenance & Insurance	13,520	1,627	15,147	5,981
Church Supplies	777	1,772	2,549	3,507
Office Supplies & Postage	1,292	202	1,495	1,815
Vehicle Maintenance & Insurance	5,348	299	5,647	3,827
Professional Services	4,630	6,233	10,863	6,734
Mission Support	2,040	5,825	7,865	6,120
	<u>29,190</u>	<u>15,959</u>	<u>45,148</u>	<u>34,690</u>
Surplus/(Deficit)	<u>- 5,857</u>	<u>577</u>	<u>- 5,281</u>	<u>2,209</u>

Statement of Balances as at 31st December 2023

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Funds Reconciliation				
Cash at Bank & In Hand - 31/12/22	1,398	11,318	12,716	10,508
Surplus/(Deficit) for the Year	- 5,857	577	- 5,281	2,208
Cash at Bank & In Hand - 31/12/23	<u>- 4,459</u>	<u>11,895</u>	<u>7,435</u>	<u>12,716</u>
Bank & Cash Balances				
Bank Current Account	- 6,726	11,895	5,169	12,716
Bank Deposit Account	-	-	-	-
Cash Not Yet Banked	2,267	-	2,267	2,266.86
	<u>- 4,459</u>	<u>11,895</u>	<u>7,435</u>	<u>14,983</u>
Other Assets				
Operational Assets	288.00	-	288.00	450.00
Total Assets	<u>- 4,171</u>	<u>11,895</u>	<u>7,723</u>	<u>15,433</u>

Funds are recorded as Unrestricted and Restricted as per the instructions of the Donors and/or by designation of the Charity's Trustees.

The Notes to the Accounts form an integral part of the accounts.

Approved by the Trustees and signed on their behalf.



Date: 29th September 2024

Bible Baptist Church

Notes to the Financial Statements

For the year ended 31st December 2023

1. Basis of Accounting

The Financial Statements have been prepared on the Receipts & Payments basis in accordance with the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulation 2006 (as amended).

2. Nature and Purpose of Funds

Unrestricted funds are those that may be used at the discretion of the Trustees in the furtherance of the objects of the charity. The Trustees maintain a single unrestricted fund for the day-to-day running of the Church.

Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes.

During the year the charity raised funds for, External Missionary Support, Camp Meeting Support and Bible Club operations.

3. Related Party Transactions

No remuneration was paid to any Trustee and there were no transactions with Related Parties.

4. Fixed Assets

Heritable Property is not included in the accounts.

Assets of the Charity are depreciated at appropriate rates based on their anticipated useful economic lives.

5. Movements in Funds

	2023	2022
	£	£
Funds at 31/12/22	12,716	8,181
Income for Year	39,868	36,899
Payments for Year	- 45,148	- 34,691
Depreciation of Operational Assets	- 72	- 50
Fixed Asset Purchases & Receipts	-	-
Funds at 31/12/23	<u>7,364</u>	<u>10,340</u>