

Birsay Heritage Trust - SCIO

Accounts for the year ended 31 March 2024

Birsay Heritage Trust - SCIO

Trustees' Report for the year ended 31 March 2024

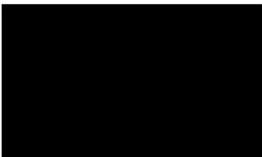
Scottish Charity Number SC027642

Trustees



- resigned on 28th August 2023

Contact Address



Charitable Purposes

The trust was founded to continue the preservation of the historical, cultural and natural heritage of the parish of Birsay and to advance the education of the public in the history, culture, natural history and other features of life in the parish of Birsay, Orkney. The charity changed to a SCIO on 8th April 2013.

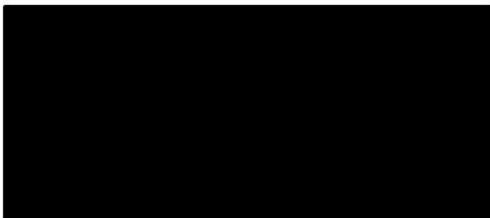
Activities and Achievements

The trust continued to operate the Barony Mill as a tourism and educational project. Several projects have been reviewed to enhance the work of the Trust for the benefit of the community. Kind support has been given by Orkney Islands Council in furtherance of these activities.

Reserves

The surplus for the year £35,578 has increased the reserves to £97,257, all of which are unrestricted.

On behalf of the trustees



5th June 2024

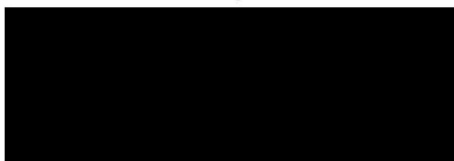
Trustee

Birsay Heritage Trust - SCIO

Balance Sheet as at 31 March 2024

<u>2023</u>		<u>2024</u>	
£ 2,475	HMS Tern	£ 2,475	
4,279	Plant and Machinery	4,279	
678	Fixtures and Fittings	678	
<hr/>		<hr/>	
7,432		7,432	
17,341	Stock	37,736	
2,352	Sundry Debtors - Meal sales	4,057	
3,074	- VAT	134	
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Cash at Bank:-			
36,754	Current Account	58,448	
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£ 66,953		£ 107,807	
271	Cash on Hand	567	
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67,224		108,374	
2,122	Deduct - Creditors	6,293	
3,423	- PAYE and Wages	4,824	
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£ 61,679		£ 97,257	
<hr/>		<hr/>	
Represented by:-			
£ 83,491	Reserves Brought Forward	£ 61,679	
(20,420)	Barony Mill	48,315	
(979)	Birsay Heritage Trust	(11,585)	
(413)	HMS Tern	(1,152)	
<hr/>		<hr/>	
£ 61,679		£ 97,257	
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The above account has been approved by the Trustees and signed on their behalf
on 5th June 2024 by :-



Trustee

Birsay Heritage Trust - SCIO

Statement of Financial Activities
for year ended 31 March 2024

2023		2024
£		£
	<u>Incoming resources from generated funds</u>	
18,862	Donations and grants	6,804
54,069	Activities for generating funds	155,855
204	Bank Interest	503
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73,135	Total incoming resources	163,162
	<u>Resources expended</u>	
	Costs of generating funds	
85,305	Trading Costs	113,826
	Charitable activities	
9,642	Other costs of charitable activities	13,758
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94,947	Total resources expended	127,584
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(21,812)	Net (expenditure)/income for the year/ Net movement in funds	35,578
83,491	Fund balances at 1 April 2023	61,679
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61,679	Fund balances at 31 March 2024	97,257
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All funds are unrestricted

Birsay Heritage Trust - SCIO

Notes to the Accounts for the year ended 31 March 2024

1 Basis of Accounting

These accounts have been prepared on the accruals basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

2 Nature and purpose of funds

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity. The trustees maintain a single unrestricted fund for the day-to-day running of the Trust.

3 Related Party Transactions

The business run by one of the trustees, Mr M Hay, received contracting income from the charity of £49,630 and field rent of £1,200.

4 Governance Costs

	2024	2023
Hire of Hall for AGM	17	35

5 Conversion to SCIO

The Charity changed from an unincorporated Trust to an SCIO on the 8th April 2013.

Income and Expenditure Account for the year ended 31 March 2024
Combined

[illegible]

Birsay Heritage Trust - SCIO

Independent Examiner's Report to the Trustees of Birsay Heritage Trust - SCIO

I report on the accounts of the charity for the year ended 31 March 2024.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The Charity trustees consider that the audit requirement of Regulation 10(1)(d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounts records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations for the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiners statement

In the course of my examination, no matter has come to my attention.

1. Which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



5th June 2024