BRIGHT
GREEN NATURE

A SCOTTISH CHARITABLE INCORPORATED ORGANISATION

Charity Number: SC051628

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2025

Reference and Administrative Information

Charity registration number: SC051628

Trustees

The trustees serving during the period and since the year end were as follows (those in bold form the current board):

Karen Blackport	Chair
Mwara Chernoff	Vice Chair
Beccy Angus	
Wayne Bowler	
Rebecca Jones	
Deborah Long	

Board Secretary and Accountant

Rebecca Jones
Haining Garden Accounting Limited
Castle Street
Selkirk
TD7 4AH

Bankers

Co-operative Bank
PO Box 101
1 Balloon Street
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Independent Examiner

Chris Spalding CA

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Pentland Estate
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Registered Address

Faldonside House
Melrose
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Report of the Trustees

The trustees present their annual report and financial statements for the year ended 31 December 2025. These accounts are being prepared on the fully accrued basis and are intended to comply with Scottish charity law, the Charities Accounts (Scotland) Regulations 2006 (as amended), FRS 102 and the Charities SORP applicable to reporting periods beginning before 1 January 2026.

Objectives and Activities

Bright Green Nature exists to protect, restore and improve ecosystems, including stewardship of Selkirk Deer Park, and to advance understanding and participation in nature restoration. Its activities combine ecological restoration and research, education and skills development, community engagement, volunteering, wellbeing and interpretation of the natural and cultural heritage of its sites.

Achievements and Performance

Selkirk Deer Park: During 2025 the focus moved from establishing the ecological baseline towards monitoring the effects of restoration and active management. The National Vegetation Classification survey was completed, monitoring methods were developed and survey work reinforced the importance of the site for Northern Brown Argus. Conservation grazing continued to develop, with learning from cattle grazing earlier in the year informing a revised approach and infrastructure improvements later in 2025.

The Haining and the wider Selkirk Nature Network: Ecological surveying and community engagement continued at The Haining, including the May Bioblitz. This work contributed to the wider ambition of connecting the Deer Park, The Haining, Haining Moss and Selkirk Hill through the developing Selkirk Nature Network.

Wild Your Space and the Microgrant Fund: The first phase of Wild Your Space completed during the year and the programme moved into its next phase. The Microgrant Fund continued to support community-led nature restoration and the charity continued to develop ways of supporting nature recovery in community spaces.

Young people: Junior Rangers developed from the Haining work, while the Young Rewilders Forum became more established, providing volunteering, practical experience, skills development and opportunities for young people to take an active role in nature restoration.

Red Squirrel Recovery Network: Bright Green Nature began its role as the Scottish Borders community-engagement partner in the Red Squirrel Recovery Network, including outreach, a mobile exhibition, engagement with local groups and landowners, community surveys and early monitoring activity.

Organisation and recognition: The staff team and programme portfolio grew during the year. Financial administration was strengthened, Gift Aid registration was completed and fundraising increasingly included both project and core funding. The charity also received growing external recognition, including success at the Scottish Borders Council Greener Gateway Community Awards.

Going Concern and Post-Balance Sheet Events

The trustees have considered very carefully the likely outcome for financial resilience of the charity over the next 12 months and the most likely outcome, taking into account:

- Projected budget for 2026;
- Trading results for the period to date;
- Diversification of income and increase in grant receipts for 2026;
- The responsiveness of the charity to financial circumstances; and
- The availability of relevant grant income.

Taking all of the foregoing into account, the trustees have formed the view that the charity remains a Going Concern and has adequate funds in place to sustain its on-going operations.

Significant developments after 31 December 2025 include the appointment of Mark Holmes as Chief Executive Officer; the appointment of Megan Bond as Biodiversity Associate; ongoing recruitment for a Red Squirrel Recovery Network Community Engagement Officer and a Future Voices for Nature Project Coordinator; and a new Climate Engagement Project with SBCAN funded by the Scottish Government's Climate Engagement Fund

Financial Review

The charity generated total income of approximately £159,558 during 2025 (2024: £61,656) and incurred expenditure of approximately £103,587 (2024: £45,244), producing a surplus for the year of approximately £55,971 (2024: £16,412). Net assets at 31 December 2025 were approximately £282,181 (2024 restated: £226,209).

Reserves Policy

The Trustees have considered the reserves required and have taken into account the charity's current and future liabilities. The Trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted current and unexpected charitable expenditure. They consider this level will provide sufficient funds to ensure that support and governance costs are covered.

An analysis of Net Assets between Reserve Funds is disclosed in Note 12 of the accounts. At 31 December 2025 free reserves amounted to £21,668 (2024 restated: £6,892). Based on the charity's current and budgeted level of unrestricted expenditure, this remains above the trustees' target of approximately three months' expenditure.

Risk Management

The charity actively monitors risks across two main areas:

1. **Funding Sustainability**: a significant portion of activity is dependent on restricted grant funding therefore we continue to focus on building credibility with funders by delivering on projects. Core operational costs are difficult to fund, therefore the charity is mitigating this by active fundraising and income diversification, monitoring cash and commitments, and seeking to align growth with available staffing and delivery capacity.
2. **Operational Risks**: include health and safety, safeguarding, livestock management, data protection and wider regulatory compliance, which are managed through relevant policies, procedures and oversight.

The board continues to review risk exposure regularly and to strengthen internal controls.

The board regularly reviews all of the risks to which the charity is exposed and the procedures in place to manage these risks.

Plans for the Future

Red Squirrel Recovery Network: BGN intends to deepen community engagement across the Scottish Borders, strengthen volunteer groups, deliver public events and support consistent conservation messaging as a delivery partner.

Young Starts and youth engagement: The charity plans to begin delivering the Young Starts programme in autumn 2026, providing high-quality nature-connectedness experiences for young people, building school and youth-sector partnerships and gathering evidence to support future funding. Junior Rangers and Young Rewilders will continue to develop practical skills, confidence, leadership and meaningful youth involvement in restoration.

Selkirk Nature Network: BGN will continue to develop the Deer Park and surrounding sites as a community-driven hub for nature recovery, strengthen volunteer and school involvement and explore opportunities to expand the network, including potential conservation grazing on Selkirk Hill. Success will include a thriving and connected landscape, strong ecological indicators and a community that understands, values and helps steward the network.

Community participation and Wild Your Space: The charity will continue Wild Your Space and explore larger community-level opportunities, alongside new engagement through the Climate Engagement Project and Future Voices for Nature. Events, workshops and citizen-science activity will be used to increase public visibility and participation across Selkirk and the wider Borders.

Sustainable growth and evidence: BGN will continue to build monitoring data, case studies and impact evidence to support multi-year conservation and youth-engagement funding, while increasing unrestricted and direct income where possible. The charity is also reviewing its longer-term strategic direction, with a new strategy planned for spring 2027, so that future growth remains sustainable and targeted.

Structure, Governance and Management

Governing Document

Bright Green Nature is a Scottish Charitable Incorporated Organisation (SCIO), registered with the Office of the Scottish Charity Regulator (OSCR), and governed by its constitution.

Appointment, Recruitment and Induction of Trustees

Trustees are appointed in accordance with the constitution. Recruitment is intended to maintain an appropriate mix of skills and experience on the board. New trustees are briefed on their duties, the constitution, governance arrangements and the charity's current activities and finances, and are encouraged to undertake relevant training.

Management and Decision Making

The Board of Trustees is responsible for policy, governance and financial oversight and meets regularly to review management information, programme delivery, risks and financial performance. The Trustees meet on average four times a year to receive reports on management issues and financial reviews. The Chair acted in an unpaid capacity as the Chief Executive Officer in 2025.

Key management personnel and trustee remuneration

The Trustees consider that they, and in particular the Chair, comprise the Key Management personnel of the charity, in charge of directing and controlling the charity running and operating the charity on a day-to-day basis.

Trustees are required to disclose relevant interests and to withdraw from decisions where a conflict arises. All trustees give their time freely and no trustee received remuneration during the period of services as a trustee.

The Trustees have outsourced the role of Secretary and Accountant to Haining Garden Accounting Limited. The level of fee is reviewed annually in accordance with rates appropriate for the role.

Trustee remuneration and expenses, together with any related-party transactions, are disclosed in the notes to the financial statements.

Trustees' Responsibilities for the Financial Statements

The charity trustees are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable Scottish charity law and United Kingdom accounting standards. They must select and apply suitable accounting policies consistently, follow the methods and principles of the applicable Charities SORP, make reasonable and prudent judgements and estimates, and prepare the accounts on a going-concern basis unless that basis is inappropriate.

The trustees are also responsible for maintaining accounting records that adequately explain the charity's transactions and financial position, safeguarding the charity's assets and taking reasonable steps to prevent and detect fraud and other irregularities.

Mwara Chernoff
Mwara Chernoff (Sep 30, 2026 12:19:25 GMT+1)

Mwara Stuart
Vice Chair
29th September 2026

Bright Green Nature

Independent Examiner's Report

For the year ended 31 December 2025

Independent Examiner's Report to the Trustees of Bright Green Nature

I report on the accounts of the charity for the year ended 31 December 2025 which are set out on pages 7 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) - (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44 (1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given in the accounts.

Independent examiners statement

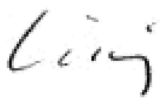
In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

    - to keep accounting records in accordance with Section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended) and
    - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended)

    have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Christopher Spalding CA (ICAS)
James Anderson & Co
Chartered Accountants
Pentland Estate
Straiton
EH20 9QH
29th September 206

Bright Green Nature

Statement of Financial Activities

For the year ended 31 December 2025

	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
Income from:				
Donations and legacies	20,829	17,790	38,619	9,748
Charitable activities	25,500	95,439	120,939	51,908
Other trading activities	—	—	—	—
Total income	**46,329**	**113,229**	**159,558**	**61,656**
Expenditure on:				
Raising funds	6,610	5,000	11,610	2,500
Charitable activities	20,491	71,486	91,977	42,744
Total expenditure	**27,101**	**76,486**	**103,587**	**45,244**
Net surplus/(deficit)	**19,228**	**36,743**	**55,971**	**16,412**
Transfer between funds	(4,453)	4,453	—	—
Net movement in funds	**14,775**	**41,196**	**55,971**	**16,412**
Total funds at 1 January	6,892	219,317	226,209	209,797
Total funds at 31 December	**21,668**	**260,513**	**282,181**	**226,209**

All recognised gains and losses are included in the Statement of Financial Activities. The charity's activities are continuing.

The notes on pages 9 to 16 form part of these financial statements.

Bright Green Nature

Balance Sheet

As at 31 December 2025

	2025 £	2024* £
Fixed assets		
Tangible fixed assets	200,000	200,000
Current assets		
Debtors / accrued income	3,082	—
Cash at bank and in hand	105,298	33,906
Total current assets	**108,380**	**33,906**
Creditors: amounts falling due within one year	(26,199)	(7,697)
Net current assets	**82,181**	26,209
Net assets	**282,181**	**226,209**
Funds		
Unrestricted funds	21,668	6,892
Restricted funds	260,513	219,317
Total charitable funds	**282,181**	**226,209**

The financial statements are to be approved by the Board of Trustees and signed on its behalf by an authorised trustee.

The notes on pages 9 to 16 form part of these financial statements.



Mwara Stuart
Vice Chair
29th September 2026

Bright Green Nature

Notes to the Financial Statements

For the year ended 31 December 2025

1. Statutory Information

Bright Green Nature is a Scottish Charitable Incorporated Organisation (SCIO), charity number SC051628, registered in Scotland. The financial statements are presented in pounds sterling and, unless otherwise stated, monetary amounts are rounded to the nearest pound.

The charity's registration number and registered office can be found on the Reference and Administrative Details on page 1.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

2. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical-cost basis, except where another measurement basis is stated, in accordance with FRS 102, the Charities SORP (FRS 102) applicable to periods beginning before 1 January 2026, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). Bright Green Nature is a public-benefit entity for the purposes of FRS 102.

Going Concern

The financial statements have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern as it has sufficient available funds to meet its anticipated expenditure. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Fund Accounting

Unrestricted funds may be used by the trustees in furtherance of the charity's purposes. Restricted funds are subject to specific conditions imposed by donors or grant providers. Designated funds, if any, remain unrestricted funds that the trustees have set aside for a particular purpose.

Income Recognition

Income is recognised when the charity is entitled to the resources, receipt is probable and the amount can be measured reliably. Grant income subject to conditions that have not been met is deferred until those conditions are satisfied. Gift Aid is recognised when the underlying donation and entitlement to the tax recovery are recognised.

Donated Goods, Services and Facilities

Donated professional services and facilities are recognised as both income and expenditure when the benefit can be measured reliably, at an estimate of the value to the charity. The contribution of general volunteer time is not recognised as income because it cannot be measured reliably for accounting purposes.

Expenditure

Expenditure is recognised on an accruals basis when the charity has a present legal or constructive obligation and settlement is probable and measurable. Costs are allocated to raising funds, charitable activities, support and governance according to the activity to which they relate, with shared costs apportioned on a reasonable and consistent basis.

Irrecoverable VAT

Irrecoverable VAT is included within the relevant expenditure category.

Tangible Fixed Assets

Assets costing more than £1,000 are capitalised. Land is not depreciated. Other tangible fixed assets are depreciated over their expected useful lives using rates appropriate to the asset class.

Debtors

Debtors are measured at the amount expected to be received after allowance for any amounts considered irrecoverable. Prepayments are measured at the amount prepaid.

Cash

Cash comprises cash at bank and in hand and short-term highly liquid deposits with an original maturity of three months or less.

Creditors and Provisions

Creditors and provisions are recognised when the charity has a present obligation arising from a past event, settlement is probable and the amount can be measured or estimated reliably. They are normally measured at settlement value.

Financial Instruments

The charity's basic financial assets and liabilities are initially recognised at transaction value and subsequently measured in accordance with FRS 102.

Taxation

The charity is generally exempt from tax on income and gains applied for charitable purposes. Irrecoverable VAT is included in expenditure.

3. Related-party transactions and trustees' remuneration

One trustee paid £2,094 of operating costs relating to 2025 and earlier periods and did not seek reimbursement. This amount is included within the £8,669 of donated costs and services recognised in the 2025 bookkeeping records.

Jamie Blackport, who donated Selkirk Deer Park to the charity and is the spouse of Karen Blackport, a trustee, donated £5,125 during 2025 to support the Microgrant Fund.

The trustees give freely of their time and expertise without any form of remuneration or other benefit in cash or kind.

No trustees were reimbursed for expenses during the period (2024: £0)

4. Donations and Legacies

	Unrestricted £	Restricted £	2025 Total £	2024 Total £
Donations and gifts (including in-kind)	20,829	17,790	38,619	9,748
Total donations and legacies	**20,829**	**17,790**	**38,619**	**9,748**

The 2025 bookkeeping accounts include £8,669 of donations in kind, comprising donated professional services, software and wildlife-survey costs.

5. Income from Charitable Activities

	Unrestricted £	Restricted £	2025 Total £	2024 Total £
Grant and trust income	25,500	95,439	120,939	51,908
Total charitable activities	**25,500**	**95,439**	**120,939**	**51,908**

The 2025 year-end work includes deferred grant income of £14,268.75 in respect of funding for periods or conditions extending beyond 31 December 2025.

6. Expenditure on Raising Funds

	Unrestricted £	Restricted £	2025 Total £	2024 Total £
Fundraising professional fees	6,610	5,000	11,610	2,500
Total raising funds	**6,610**	**5,000**	**11,610**	**2,500**

7. Expenditure on charitable activities

Expenditure on charitable activities 2025

	Unrestricted £	Restricted £	2025 Total £
Staff cost	7,369	46,885	54,254
Estate management	6,569	1,400	7,969
Conservation activities	3,517	17,515	21,032
Microgrants	0	5,686	5,686
Memberships	415	0	415
Support costs	2,326	0	2,326
Governance costs	295	0	295
Total charitable activities	**20,491**	**71,486**	**91,977**
Support costs:			
Accountancy fees	800	0	800
Office running costs	491	0	491
Insurance	699	0	699
Technology	336	0	336
Total support costs	**2,326**	**0**	**2,326**
Governance costs:			
Independent examiner's fee	295	0	295

Expenditure on charitable activities 2024

	Unrestricted £	Restricted £	2024 Total £
Staff cost	0	11,437	11,437
Estate management	134	1,848	1,982
Conservation activities	500	16,156	16,656
Estate and materials		1,399	1,399
Grant to Bang Goes the Borders		1,000	1,000
Rewilding microgrants		4,118	4,118
Subscription costs to similar organisations	160		160
Support costs	2,274	2,293	4,567
Governance costs	1,425		1,425
Total charitable activities	**4,493**	**38,251**	**42,744**
Support costs:			
Technology	336	0	336
Accountancy fees	900	0	900
Office running costs	332	0	332
Insurance	527	0	527
Marketing & PR	0	500	500
Recruitment	179	0	179
Training	0	1,793	1,793
Total support costs	**2,274**	**2,293**	**4,567**
Governance costs:			
Independent examiner's fee	425	0	425
Secretariat fees	1,000	0	1,000
Total governance costs	**1,425**	**0**	**1,425**

8. Tangible Fixed Assets

	Selkirk Deer Park £	Total £
Cost at 1 January 2025	200,000	200,000
Additions	—	—
Disposals	—	—
Cost at 31 December 2025	200,000	200,000
Depreciation	—	—
Net book value at 31 December 2025	200,000	200,000

Selkirk Deer Park was gifted to the charity in 2022/23 and continues to be carried at £200,000. Land is not depreciated.

9. Debtors

	2025 £	Restated 2024 £
Accrued grant income	3,082	—
Total debtors	**3,082**	—

10. Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	66	—
Accruals	9,917	—
Deferred grant income	14,269	—
HMRC / payroll taxes	1,783	—
Pension contributions	164	—
Total creditors	**26,199**	**7,697**

11. Statement of Funds

Statement of funds 2025

	Balance at 1 January 2025 £	Income £	Expenditure £	Transfer Between Funds £	Balance at 31 December 2025 £
Unrestricted Funds					
General Funds	6,892	46,329	(27,101)	(4,453)	21,668
Restricted Funds					
Blackport Land Fund	200,000	—	—	—	200,000
Microgrants	661	7,790	(4,231)	—	4,220
Swire Biodiversity Fund – Deer Park	2,910	16,149	(21,363)	2,304	0
Wetland Restoration – NatureScot	(1,283)	8,260	(9,016)	2,039	0
National Lottery Nature – WYS Project	11,465	4,806	(17,924)	—	(1,653)
Northumberland Wildlife Trust – Red Squirrel Recovery Network	280	6,306	(6,800)	—	(214)
Garfield Weston Grant	5,000	—	(5,000)	—	0
Small Grants	284	—	(284)	—	0
Living Hubs	—	17,162	(9,558)	—	7,604
Microbial Communities (DP)	—	1,000	—	—	1,000
Selkirk Nature Network	—	45,020	—	—	45,020
WYS Ambassadors	—	3,996	—	—	3,996
Young Rewilders Forum	—	2,240	(1,700)	—	540
Youth Rangers	—	500	(610)	110	0
Total Restricted Funds	**219,317**	**113,229**	**(76,486)**	**4,453**	**260,513**
Total Funds	**226,209**	**159,558**	**(103,587)**	**—**	**282,181**

Statement of funds 2024 – restated

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfer Between Funds £	Balance at 31 December 2024 £
Unrestricted Funds					
General Funds	9,696	1,689	(4,493)	—	6,892
Restricted Funds					
Blackport Land Fund	200,000	—	—	—	200,000
Microgrants	101	5,680	(5,120)	—	661
Swire Biodiversity Fund – Deer Park	—	5,000	(2,090)	—	2,910
Wetland Restoration – NatureScot	—	18,120	(19,403)	—	(1,283)
National Lottery Nature – WYS Project		19,824	(8,359)	—	11,465
Northumberland Wildlife Trust – Red Squirrel Recovery Network	—	2,384	(2,104)	—	280
Garfield Weston Grant	—	8,000	(3,000)	—	5,000
Small Grants	—	959	(675)	—	284
Total Restricted Funds	**200,101**	**59,967**	**(40,751)**	**—**	**219,317**
Total Funds	**209,797**	**61,656**	**(45,244)**	**—**	**226,209**

The Unrestricted Funds represent the unrestricted funds which the trustees are free to use in accordance with the charitable objects of the charity.

The restricted funds of the charity and the purposes for which they have been given are:

Blackport Land Fund – This represents the value of the land donated to the charity.

Microgrants – Donations for the purpose of funding the microgrant scheme operated by the charity.

Swire Biodiversity Fund – Deer Park – To fund the Biodiversity Officer position one day a week, to conduct maintenance and surveying of the Deer Park site. The remaining balance brought forward was fully utilised in the year.

Wetland Restoration – NatureScot – Funded the restoration of a wetland area at the Deer Park and Haining sites.

National Lottery Nature – WYS Project – Funding supporting delivery of the Wild Your Space programme and associated Nature Restoration Officer activity. The fund is in deficit at the year end due to expenditure incurred in advance of further projected funding expected in 2026.

Northumberland Wildlife Trust – Red Squirrel Recovery Network – Funding for BGN's community engagement work as part of the Red Squirrel Recovery Network. The fund was in deficit at the year end due to expenditure incurred in advance of further project funding expected in 2026.

Garfield Weston Grant - Funding supporting fundraising and general marketing activity. The remaining balance brought forward was fully utilised during 2025.

Living Hubs – Funding to develop a community-designed model for local hubs supporting physical conservation, nature restoration and climate action, with the aim of creating a blueprint that can be replicated across the Scottish Borders.

Selkirk Nature Network – Funding from SSE Renewables to support community-led conservation, youth engagement, skills development and nature-based education at Selkirk Deer Park and across the wider Selkirk Nature Network. The balance carried forward represents funding available for future project delivery.

WYS Ambassadors – Funding to support the development of Wild Your Space Ambassadors and the community nature restoration engagement.

Other restricted funds – Comprises smaller grants supporting biodiversity research, community nature restoration and youth engagement activities.

Figures are rounded to nearest pound and may therefore differ £1 on summation.

12. Analysis of net assets between funds

Analysis of net assets between funds 2025

	Fixed assets £	Cash £	Other net current assets £	Total £
Restricted funds	200,000	60,513	—	260,513
Unrestricted funds	—	44,785	(23,117)	21,668
Total funds	**200,000**	**105,298**	**(23,117)**	**282,181**

Analysis of net assets between funds 2024 - restated

	Fixed assets £	Cash £	Other net current assets £	Total £
Restricted funds	200,000	19,317	—	219,317
Unrestricted funds	—	14,589	(7,697)	6,892
Total funds	**200,000**	**33,906**	**(7,697)**	**226,209**

13. Prior-period Statement of Financial Activities - Restated

	Unrestricted £	Restricted £	Total 2024 £
Income from:			
Donations and legacies	1,689	8,059	9,748
Charitable activities		51,908	51,908
Other trading activities	—	—	—
Total income	**1,689**	**59,967**	**61,656**
Expenditure on:			
Raising funds		2,500	2,500
Charitable activities	4,493	38,251	42,744
Total expenditure	**4,493**	**40,751**	**45,244**
Net surplus/(deficit)	**(2,804)**	**19,216**	**16,412**
Net movement in funds	(2,804)	19,216	16,412
Total funds at 1 January	**9,696**	**200,101**	**209,797**
Total funds at 31 December	**6,892**	**219,317**	**226,209**

14. Prior-period Adjustment

The comparative figures have been restated to remove an other debtor of £5,000 which had been carried forward from earlier accounting periods. On review, it was determined that no valid receivable existed in respect of this balance. The adjustment has therefore been recognised retrospectively against unrestricted funds.

The adjustment reduces debtors, net assets and unrestricted funds at 31 December 2024 by £5,000. As the balance was also included in the accounts at 1 January 2024, opening unrestricted funds have also been reduced by £5,000. The adjustment has no effect on income, expenditure or the reported surplus for the year ended 31 December 2024.

2025 BGN - Charity Accounts - FINAL

Final Audit Report 2026-09-30

Created:	2026-09-30
By:	Beki Jones (hello@hainginggardenaccounting.co.uk)
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