

Scottish Charity No:SC044862

Broughty Ferry Presbyterian Church Trust

Scottish Charitable Incorporated Organisation (SCIO)
Financial Statements
For the year ended 31 December 2025

Broughty Ferry Presbyterian Church Trust

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Broughty Ferry Presbyterian Church Trust

Report of the Trustees for the year ended 31 December 2025

Trustees

Rev Alberto de Paula

(Chairman)

Dr Alan Woodley

(Secretary - until Nov 2025, resigned Nov 2025)

Dr Craig Kirkwood

(Secretary – from Nov 2025))

Mr William High

Mr Charles Webster

Mr Iain Murray

Mr Richard McKell

Scottish Charity Number SC044862

Registered Address:

1 Ferry Road,
Monifieth,
Dundee
DD5 4NS

Bankers:

Virgin Money
7/8 High Street
Dundee
DD1 1SS

Solicitors:

Murchison Law Ltd
5 Ardross Terrace
Inverness
IV3 5NQ

Broughty Ferry Presbyterian Church Trust

Report of the Trustees for the year ended 31 December 2025

The trustees are pleased to present their report together with the financial statements of the trust for the year ended 31 December 2025.

Status of Charity and Governing Document

Broughty Ferry Presbyterian Church Trust is a Scottish Charitable Incorporated Organisation (SCIO) and was registered with OSCR on 19 May 2014 (No. SC044862)

Trustees and Leaders

The trustees are listed on page 1.

Appointment and removal are in accordance with the Constitution which requires that appointment or removal is approved by resolution of not less than 75% of the existing trustees. There is no maximum number of trustees. The minimum number is three.

The trustees all have experience in that role. Suitable induction is provided for all new Trustees, making them aware of a trustee's responsibilities, the Constitution and administrative procedures. A copy of the previous year's annual report and accounts are also provided along with the OSCR booklet "Guidance and Good Practice for Charity Trustees".

Charitable Objectives

The purpose of the trust is the advancement of the Christian religion in Scotland and the world for the public benefit through the provision of resources to Christian churches and fellowships in Broughty Ferry and elsewhere.

Activities and Achievements

The Trust owns the property at 343 Brook Street, Broughty Ferry, DD5 2DS and leases it to Broughty Ferry Free Church of Scotland (formerly Broughty Ferry Presbyterian Church) for a monthly rental. Broughty Ferry Free Church has sole use of the property.

In May 2025, and with the assistance of a loan from another charitable trust, the Trust purchased the Baptist Church building at 86 St Vincent Street, Broughty Ferry. The property at St Vincent Street is now leased to Broughty Ferry Free Church on a long-term basis. The amount payable to the Trust is limited to the expenses of the Trust.

The intention is that Broughty Ferry Free Church carry out refurbishment of the property, and on completion, sell the premises at Brook Street, and use this to repay the loan.

Financial Review

Principal Funding Sources

The principal funding source for the Trust is rental for the use of the premises at 343 Brook Street, Broughty Ferry.

Financial Results

The Trust has a deficit for the year of -£703 (2024 -£80,080), which has resulted in total funds carried forward at the end of the year of £ 10,752 (2024 £11,455). The charity Trustees seek to maintain unrestricted reserves equal to 6 months unrestricted expenditure and have met this reserve policy at the end of the year.

Broughty Ferry Presbyterian Church Trust

Approved by the Trustees on 15th June 2025 and signed on their behalf by:



Craig Alastair Kirkwood
Secretary



Alberto de Paula
Chairman

Broughty Ferry Presbyterian Church Trust

Report of the Independent Examiner to the Trustees for the year ended 31 December 2025

I report on the financial statements of Broughty Ferry Presbyterian Church Trust for the year ended 31 December 2025 which are set out on pages 4 to 7.

Respective Responsibilities of trustees and examiner

The church's Trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The church's Trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is our responsibility to examine the financial statements as required under section 44(1) (c) of the Act and to state whether particular matters have come to our attention.

Basis of independent examiner's statements

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the church and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

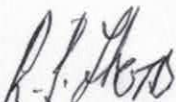
In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - o to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - o to prepare financial statements which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed


R.G. Thoms

30 Ravensby Park Gardens
Carnoustie, Angus
DD7 7NY

Date ...01/04.....2026

Broughty Ferry Presbyterian Church Trust

Receipts and Payment Accounts

For the year ended 31 December 2025

	Notes	Unrestricted General Fund £	Designated funds £	Total 2025 £	Total 2024 £
Receipts					
Charities aid offerings					
Other Income					
Sundry Income		6000		6000	6000
Aquila Loan		120000		12000	
Total Receipts		<u>126000</u>		<u>126000</u>	<u>6000</u>
Payments					
<i>Payments for Charitable activities</i>					
Insurance		1925		1925	372
Independent examination					708
Legal Fees		4778		4778	
Purchase of property		120000		120000	
Total Payments		<u>126703</u>		<u>126703</u>	<u>1080</u>
Surplus for the year		(703)		(703)	4020
Transfers	2	0			85000
					<u>(80080)</u>
Total funds brought forward		<u>11455</u>		<u>11455</u>	91535
Total funds carried forward		<u>10752</u>		<u>10752</u>	<u>11455</u>

Broughty Ferry Presbyterian Church Trust

Statement of Balances
As at 31 December 2024

	2025		2024		
	£	£	£	£	£
	Opening Balance	Surplus for year	Closing Balance	Opening Balance	Surplus for year
Bank and Cash in hand	11455	(703)	10752	91535	(80080)
Total assets held	<u>11455</u>	<u>(703)</u>	<u>10752</u>	<u>91535</u>	<u>(80080)</u>

Represented by:

Unrestricted funds 5

General

10752

11455

Designated Funds 5

Building Fund

-

-

10752

11455

Statement of assets at 31 December

2025

Land and building (based on trustee's valuation 2017)

139,000

139,000

The Brook

120,000

86 St Vincent Street (based on purchase price)

259,000

139,000

Total

Statement of liabilities as 31 December

2025

Aquila Loan

120,000

-

-

-

The financial statements on pages 4 to 7 were approved by the Trustees on 16th June 2026 and signed on behalf of the undersigned:



Craig Alastair Kirkwood
Secretary

Broughty Ferry Presbyterian Church Trust

Notes to the Financial Statements for the year ended 31 December 2025

1. Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis of financial statements

The financial statements have been prepared on a receipts and payments basis.

Receipts and payments account

For the purpose of the Receipts and Payments account as shown on page 4, funds are defined as follows:

Unrestricted funds comprise grants and other income received for the objects of the church without further specified purpose and are available as general funds.

Designated funds comprise those funds specified by the trustees for a particular purpose, within the stated charitable objectives of the church.

Broughty Ferry Presbyterian Church Trust

Notes to the financial statements

For the year ended 31 December 2025

2. Unrestricted Funds

	Balance at 01.01.25 £	Receipts £	Payments £	Transfers £	Balance at 31.12.25 £
Unrestricted Fund General	11455	126,000	(126703)		10,752
Designated Fund Building	-	-	-	-	-
Total unrestricted Funds	11455	126,000	(126703)		10,752

Explanation of funds

The *General fund* encompassed all income and expenses relating to the primary focus of the charity, other than those for which funding is restricted.

The *Building fund* represents income received toward the purchase of a church building and the ongoing costs.