

**Dundee: Broughty Ferry Parish Church
(Church of Scotland)**

**Report and Accounts
for the year ended 31 December 2023**

**Congregation No: 281717
Scottish Charity No: SC007031**

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Trustees' Report for the year ended 31 December 2023

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2023. The financial statements have been prepared in accordance with the accounting policies set out on pages 13 and 14 and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Objectives and Activities:

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

The section of this trustees' report entitled 'Achievements and Performance', set out below, provides an insight into how we in Broughty Ferry New Kirk, before uniting under the name "Dundee: Broughty Ferry Parish Church" actively tried to meet these aims and objectives during the year under review.

Achievements and Performance:

2023 was no less difficult than the previous year in terms of mission and planning for Broughty Ferry New Kirk (BFNK). This was largely because at the beginning of the year, the newly formed Presbytery of Perth decided that the three-way union between BFNK, St James, and St Luke's & Queen Street, should not go ahead. Instead, we were charged with looking at forming a five-way union between the three partner Churches, Barnhill St Margaret's, and St Stephen's & West. This came as quite a blow to the members of BFNK as we had been working for a few years towards a union with our two partner Churches, had integrated well, and it felt as if we were having to start again from scratch.

Our office bearers and elders met the challenge head on however and over the first half of the year, took part in many meetings with the other four Churches, under the supervision of the Presbytery of Perth, to discuss a possible five-way union. After much debate and negotiation, a Basis of Union (for the four Churches excluding St Stephen's & West), a Basis of Deferred Union (including St Stephen's & West as currently they still have a minister) and a Basis of Team Ministry, were all agreed, using a secret ballot, by a majority in all five Kirk Sessions. The terms of these stated that BFNK and Barnhill St Margaret's will be used as the two main places of worship, St Aidan's and St James will be retained as mission/outreach centres and St Luke's & Queen Street and St Stephen's & West will be disposed of. The name of the new church will be Broughty Ferry Parish Church and the manses of BFNK and Barnhill St Margaret's are to be retained. The Team Ministry is to consist of two full time Ministers of Word and Sacrament and one full-time MDS.

On a Sunday in early November, a congregational meeting and vote took place separately in all five Churches on whether to accept the Basis of Union, Basis of Deferred Union, and Basis of Team Ministry. There was a majority in favour of all documents in all the Churches except St Stephen's & West who, while they voted in favour of the Basis of Team Ministry, voted by a majority against the Basis of Deferred Union. This matter was then referred to the Planning and Deployment Committee of the Presbytery of Perth who, after consideration, still recommended that all three (Basis of Union, Deferred Union and Team Ministry) be approved, and at a specially convened Presbytery meeting they were, by a majority vote.

It was again against this backdrop of ever changing and fluctuating plans that the many dedicated office bearers, elders, and volunteering members of BFNK carried on working very hard in conjunction with our two partner Churches to maintain all the functions of an active congregation.

Our Kirk Session met regularly in person and occasionally on-line and our Interim Moderator [REDACTED] stayed in post until the end of the year. All procedures and policies overseen by the Session were maintained or updated where necessary and all appropriate safeguarding training took place.

Trustees' Report for the year ended 31 December 2023

Achievements and Performance (continued)

Another year without a permanent minister or ministerial team inevitably led to a slight lack of focus and leadership but we began to share and integrate more as the year progressed with the two new Churches in our future union. Towards the end of the year, a diet of meetings took place involving the Session Clerks, leadership teams and office bearers of all five Churches planning union. This was to try and put in place a structure of governance and a harmonisation of our human, physical and financial resources to allow the union to take place as smoothly as possible.

This was our first year post-Covid with no restrictions on physical interactions and it was pleasing to observe that hard work by so many diligent members resulted in the maintenance of an increased income from hall use, social events, and fundraising activities.

Worship

All our worship took place in person this year and all services were again jointly held with our original two partnering Churches in union and hosted on a rotational basis by all three. They continued to be led by our team of locum ministers and trained elders, who also provided pastoral care. We took part in the Week of Prayer for Christian Unity in January and helped to lead the World Day of Prayer Service in March. We were also involved with the Lent Bible Studies organised by the Broughty Ferry Churches Group (BFCG) of which we are part. There is a Broughty Ferry inter-church Bible Study Group that meet on 'Zoom' and several of our members joined in with that.

Traditional Easter services took place with BFNK hosting the Palm Sunday and a Maundy Thursday service. We had four communion services and a few family services during the year, some outside, with an egg hunt at Easter, and again we helped the BFCG distribute hot-cross buns in central Broughty Ferry. There was a prize-giving service for the Sunday School in June and a Songs of Praise service organised by the BFCG to mark the end of Broughty Gala Week in July.

Produce from the Harvest Thanksgiving in September went to the local foodbank and on Remembrance Day in November we held a very moving service in the garden, with a lone piper. We are grateful to the flower group and work party, who work hard all year, but created outdoor displays of a daffodil and poppy cross for Easter and Remembrance which could be viewed and enjoyed by the wider community.

We held a variety of Christmas services of worship including a Barnardo's Gift Service with toys going to local children, an outdoor service with carols, a Nativity, and a Watchnight service in BFNK.

All Sunday services were enhanced by the singing of our united choir, accompanied by our organist. We had occasional piano accompaniment, soloists, the praise band, and we are lucky to have reserve organists who were able to stand in when needed. It all helped to enrich our worship.

Pastoral care

As Broughty Ferry continues to have a higher number of elderly people living alone than average, who often do not use the internet, BFNK did its best again this year to engage with this sector in person as much as possible. Social gatherings and activities were organised and in-person visits were maintained with elders and members of the caring group calling on the elderly, lonely and sick, in homes, care-homes and hospitals. Contact was also maintained through the sending of cards at Easter, Harvest, Christmas, significant birthdays and through regular phone calls.

Tayside Cancer Support continued its work from their base in our St Aidan's Centre, Alzheimer Scotland carried on meeting monthly and the RVS- led group for dementia sufferers and their carers met there every Thursday.

'Heart for Art', the charity which works with dementia sufferers to encourage and engage them through artwork, was sadly unable to restart in 2023. Although we had received £1,250 from the Northwood Trust to help with start-up costs, we were unsuccessful in securing National Lottery funding. Pleasingly however, 'Crossreach' who manage the initiative, are now able to fund it again and we hope to restart in 2024.

Dundee: Broughty Ferry Parish Church (Church of Scotland)

Scottish Charity No: SC007031

Trustees' Report for the year ended 31 December 2023

Youth Work

The united Sunday School worked very successfully throughout the year as we continued to rotate around the three Churches. Numbers attending varied but they had a strong and important presence at most of our services including a few family services. The committed and experienced team of leaders carried on following the Scottish 'Spill the Beans' programme for all ages. Other than Sunday morning meetings, the Sunday School hosted a tabletop games event at the start of the year, had a BBQ and camped out overnight, maintained a plant box in the Community Garden, attended an RNLI Lego exhibition and provided baking and potted plants for members. They enjoyed an Easter egg hunt, were well represented at a Coronation picnic held in May and sold handmade crafts to raise funds in December.

All five uniting Churches ran a very successful Holiday Club in August. It was entitled 'Starship Discovery' and brought together many leaders, volunteers, and youngsters from across BroughtyFerry and Barnhill, culminating in an all-age family service at the end of the week. Other services to involve the Sunday School more included a gift service, a Christingle, and their own Nativity, all in December.

Girlguiding continued in our halls for Rainbows, Brownies, and Guides and the 45th Dundee Scout Group remain affiliated to BFNK, meeting in our halls once a week. We continue to try where possible to strengthen our ties with these groups.

The 44th Dundee Company of the Boys Brigade remains well established within BFNK and continued to thrive under a strong leadership team this year. It offers an interesting and varied programme on Thursday nights for boys ranging from 5 to 18 years of age with Anchors and Juniors, then a Company and Seniors section. An annual camp did not take place this year but a prizegiving night was held at the end of May, well attended by parents and friends. This was a proud night for the recipients of prizes and was a chance for all the boys to demonstrate the range of skills they had learned and variety of activities they had been involved in both indoor, outdoor, and on-line, throughout the session.

School chaplaincy visits did not take place this year.

Church of Scotland Guild

The united Guild of the three Churches continued to establish itself and strengthen through the year. Meeting fortnightly on a Tuesday afternoon, a varied syllabus was in place and the group was led by a committed team of office bearers. The meetings in the first half of the year took place in St Luke's & Queen Street and then for the new session, meetings were moved to BFNK. A Scots Night was held in January and various fundraising activities took place over the year, including a successful Christmas Fair, with proceeds going to Guild Projects. A Guild Dedication Service was held in October and the year ended with a Christmas party in BFNK in December.

Local Community

BFNK halls remain a key resource in Broughty Ferry, from our point of view, to help fulfil missional goals by providing space for many church and community groups. This year fitness groups continued to meet such as carpet bowling, badminton, pickleball, exercise for seniors, Scottish country dancing and a walking club in the summer months.

Social groups included a film club, bridge club and a ukulele class. In October we had a very successful and well attended evening of Scottish music and ceilidh dancing. All these activities help local people to form and maintain friendships which are vital to good mental health and wellbeing.

BFNK still retains its Eco-congregation bronze award and this has provided the drive for continued work this year on our Green Graveyard Project at St Aidan's by maintaining the Meditation Garden and putting in some new planting.

Trustees' Report for the year ended 31 December 2023

Local Community (cont)

We have continued to demonstrate our concern for the basic needs of local people with on-going weekly donations to the Dundee and Angus Foodbank and extra collections at Harvest Thanksgiving. Members also still donated household goods to Dundee Starter Packs. In addition, some of our number volunteered to help at the Cosy Space/Warm Spots initiative, providing space at our partner Churches for those from our community in need of warmth, company, and food, during the cold winter months. We again operated a summer café in St Aidan's every Saturday in July and invited local people to attend.

Local connections and communications with our members and friends continued to be maintained with the publication of regular 'Ferry Chronicles' our joint magazine-style bulletin designed to inform and update members and which is available electronically or on paper. The weekly 'Inter-connections' which gives details of upcoming services and events, and also contains short 'reflection' pieces, has carried on being emailed out in increasing numbers.

World affairs

BFNK, as an Eco-congregation, has continued with our recycling of printer cartridges, plastic milk bottle tops and postage stamps this year, alongside attempting the routine separation of waste paper/cardboard, glass, plastics, and metal. We have continued to provide, where possible, fairly-traded refreshments and endeavoured to promote Fairtrade among outside groups.

As a Church, we have continued to support Christian Aid as much as we can. During Christian Aid Week we raised funds by holding a coffee morning, participated in a ceilidh, a quiz sheet sale, and a sponsored walk around the bounds of the Parish. We advertised the Week with banners on our railings and used the envelopes to encourage giving in the usual way.

With our partner Churches we helped to fund the education of a family in The Gambia and contributed to the Blythwood Shoebox Appeal where goods are sent to poor, orphaned, and sick children in parts of Eastern Europe. In February we raised money for the Turkey and Syria Earthquake Appeal from a retiring collection to be distributed via DEC and Christian Aid. We had a one-off collection for Tearfund and in September, held a Macmillian Coffee Morning at BFNK.

Plans for the Future:

Our plans for the immediate future are somewhat fixed and not within our sole remit this year as we are set to have our four-way union at the start of the New Year. We become Broughty Ferry Parish Church with the administrative union on 1st January 2024, and then the ecclesiastical union takes place with the planned Service of Union on 1st February 2024. Our new Interim Moderator, appointed by Presbytery, is to be [REDACTED] and he has already set up a 'steering group' made up of the former session clerks and a few ex-office bearers to oversee the governance and administrative aspects of the union. A date for the first meeting of the new joint Kirk Session has been set, and a group is working on producing a Parish Profile with a view to attracting our new Ministerial Team which the Presbytery has allowed us to call.

Our hope would be that all members of Broughty Ferry Parish Church can come together as one and with the 'Five Marks of Mission' at our core, proclaim Christ's Gospel with one voice and so strengthen the Church of Scotland and encourage new members to join us as we move through 2024.

Trustees' Report for the year ended 31 December 2023

Financial Review:

The congregation's principal ongoing sources of funding continue to be its members' offerings, as enhanced by Gift Aid where appropriate, together with income derived from the letting of its various buildings for wider community purposes.

Offerings for general purposes, together with associated Gift Aid, fell slightly to £75,882 compared with £79,641 in 2022. This fall was attributable, primarily, to a drop in 'gift-aided offerings while offerings through the WO Scheme increased slightly, as did 'open plate' donations.

Annual income from the letting of our properties for wider community purposes amounted to £18,260 (2022: £15,257), reflecting the continued resurgence of community activity post-Covid. This compared very favourably with our annual pre-Covid level of income from this source of around £18,000.

Fund-raising efforts for congregational purposes, including those of organisations, continued their recovery, reflecting an increase to £4,518 in 2023 compared with £2,608 in 2022.

General Fund expenditure for 2023 amounted to £81,446 compared with the previous year's figure of £89,401. The reduction arose primarily from a full year's entitlement to Vacancy Allowance compared with only 7 months in 2022.

Overall, our Congregational (General) Fund reflected a surplus of £20,218 for the year compared with a surplus of £10,043 in 2022.

Work on updating our main toilet facilities had been due to start towards the end of 2020 before being impacted by Covid restrictions. It was then hoped that this work, together with the upgrading of our main kitchen area, could get under way in the first half of 2021, but further Covid restrictions, combined with difficulties experienced by our main contractor, set this work in abeyance. Dundee Presbytery had granted us an allowance of £5,000 towards the cost of these improvements and agreed, subsequently, that the allowance could be carried forward towards the cost of carrying out this work once the Church of Scotland moratorium on non-essential fabric expenditure was lifted. With the restructuring of Presbyteries from 1 January 2023, and without further guidance having been received, this allowance has been reclassified as a fund, restricted for its original purpose.

Income from investments, ie dividend income and interest on cash balances, continued its recovery and amounted to £6,604 (2022 - £2,201). Dividends are directed to our restricted Organ and Benevolent Funds and designated Fabric Fund, while interest is spread across the cash balances attaching to various restricted and designated funds.

Investment Policy and Performance:

It is the trustees' policy to hold investments only to the extent that these are received by way of donation or legacy. Cash balances available for short-term deposit are held with the Church of Scotland Investors' Trust. Details of investments held against our general, organ and benevolent funds are given at note 10 on page 19.

The issue of 'ethical investment' is considered regularly by the Kirk Session and it was agreed to defer reaching any firm decision until after the upcoming union of congregations.

Risk Management:

The trustees assess regularly the major risks to which the charity is exposed, particularly those related to its operations, finances and reputation. Apart from a possible failure to attract funding from members through offerings and from the wider community through the letting of its charitable premises, the

Trustees' Report for the year ended 31 December 2023

Risk Management (cont):

trustees do not believe that there are any major financial risks to which the charity is exposed. Cover is sought for insurable risks as appropriate. The trustees take seriously the duties and responsibilities placed upon them regarding the protection of vulnerable groups. Each of the above matters has been on the agenda for every meeting of the Kirk Session.

Prudent financial management over many years ensured that the charity was able to withstand the various financial pressures posed by the Covid-19 pandemic and subsequent cost of living crisis.

Risk assessments are reviewed regularly to ensure that they remain appropriate.

Reserves Policy:

The trustees review this policy annually and consider it prudent to hold a balance of general, undesignated (ie 'free') reserves at a level equivalent to twelve months of General Fund expenditure. At the year end, the Congregation's unrestricted funds reflected an overall balance of £214,051 (2022: £186,919), comprising £41,121 (2022: £41,341) designated for particular purposes and £8,371 (2022: £8,658) attributable to congregational organisations, leaving funds of £164,559 (2022: £136,920) being both unrestricted and undesignated; this represents approximately 24 months (2022: 18 months) of General Fund expenditure. As a result of the upcoming union of congregations, the trustees are aware that General Fund expenditure in 2024 will be significantly greater than in recent years but are confident that an anticipated increase in income together with available reserves will remain sufficient to meet the current policy.

At 31 December 2023, funds with balances totalling £59,907 (2022: £51,720) were held for the restricted purposes detailed on page 15 and will continue to be expended as appropriate opportunities arise.

Structure, Governance and Management:

Governing Document

The congregation is administered in accordance with the terms of the Deed of Constitution (Unitary Form) and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

Recruitment and Appointment of Trustees

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the Church and are chosen from those members of the Church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery. We have been without a minister since [REDACTED] retired on 31 May 2021. [REDACTED] appointed as our Interim Moderator by Presbytery of Dundee, served in this role from 1 January 2022 until the union of congregations on 1 February 2024 when Rev [REDACTED] was appointed to that role. An Interim Moderator is also a member of the Kirk Session.

Organisational Structure

The Kirk Session which, in normal times, meets on the first Monday of each month, February to December inclusive, although less frequently in the past few years due firstly to the nationwide restrictions on gatherings and more recently due to our vacancy, is responsible for all matters spiritual and temporal within the congregation.

Dundee: Broughty Ferry Parish Church (Church of Scotland)
Scottish Charity No: SC007031

Trustees' Report for the year ended 31 December 2023

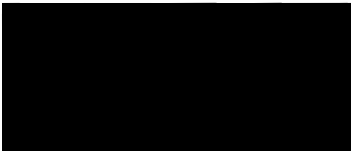
Reference and Administrative Information -

Charity name: Dundee: Broughty Ferry Parish Church (Church of Scotland) (from 01/01/2024)
(previously Broughty Ferry New Kirk (Church of Scotland))

Charity registration number: SC007031

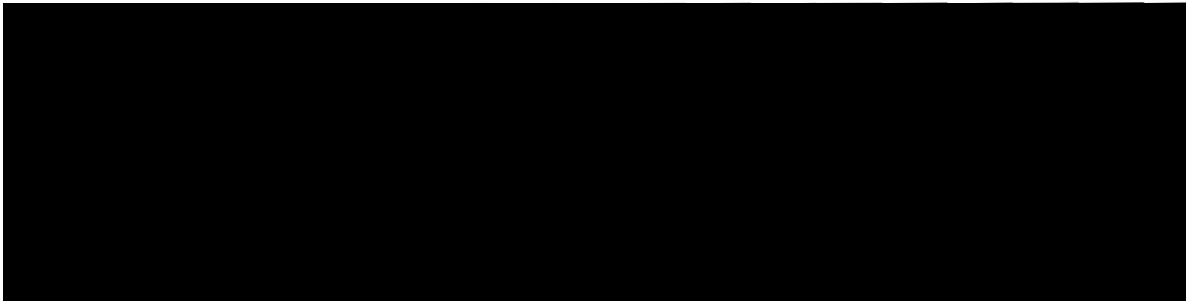
Congregation reference number: 281717

Principal office:

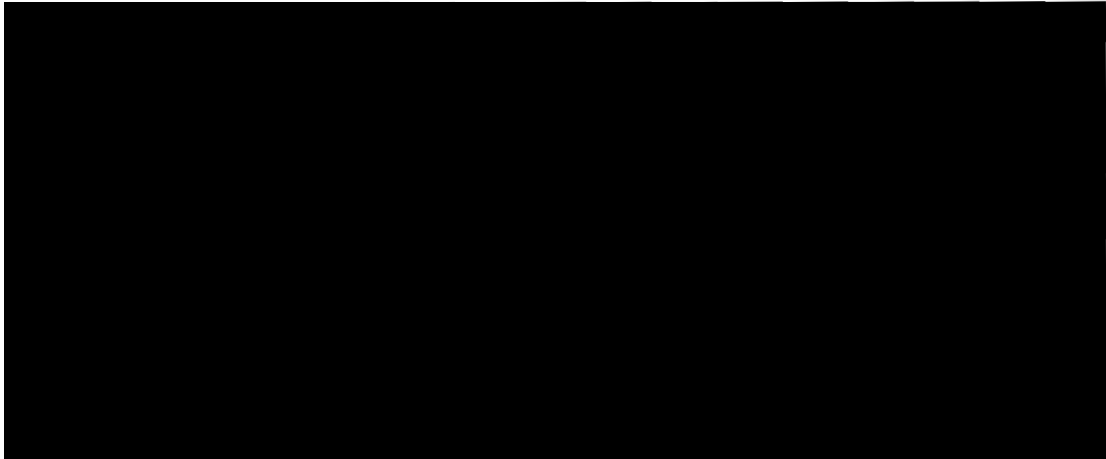
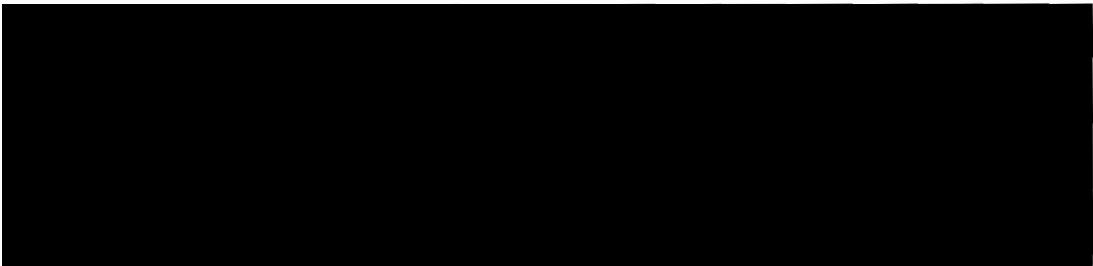


Trustees

The charity trustees comprise all members of the Kirk Session. Details of all those who served as a Trustee during the year to 31 December 2023 were;



On 1 January 2024, the date of the administrative union with St James' Church of Scotland: Broughty Ferry, St Luke's and Queen Street Church of Scotland: Broughty Ferry and Barnhill St Margaret's Parish Church of Scotland, the following elders of those congregations joined those from Broughty Ferry New Kirk (Church of Scotland) to become elders/trustees of Broughty Ferry Parish Church:



Trustees' Report for the year ended 31 December 2023

Principal Office-bearers

Minister

Interim Moderator

Session Clerk

Depute Session Clerk

Treasurer

Independent Examiner

Principal Bankers

Royal Bank of Scotland plc
3 High Street
Dundee
DD1 1SX

Trustees' Responsibilities in Relation to the Financial Statements:

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees on 26 May 2024 and signed on their behalf by,


Session Clerk

Dundee: Broughty Ferry Parish Church (Church of Scotland)

Scottish Charity No: SC007031

Independent Examiner's Report to the Trustees of Broughty Ferry Parish Church (Church of Scotland) Year ended 31 December 2023

I report on the accounts of the charity for the year ended 31 December 2023 which are set out on pages 11 to 23.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



27 May 2024

Dundee: Broughty Ferry Parish Church (Church of Scotland)
Scottish Charity No: SC007031

Statement of financial activities for the year ended 31 December 2023

			Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
		Note	2023	2023	2023	2022	2022	2022
			£	£	£	£	£	£
Income and endowments from:								
Donations and legacies	1		77,150	-	77,150	80,400	-	80,400
Charitable activities	2		11,849	648	12,497	7,966	-	7,966
Other trading activities	3		18,260	-	18,260	15,257	-	15,257
Investments	4		5,406	1,198	6,604	1,717	484	2,201
Other	5		3,333	5,000	8,333	3,018	-	3,018
Total income			115,998	6,846	122,844	108,358	484	108,842
Expenditure on:								
Raising funds	6		169	-	169	119	-	119
Charitable activities	6		91,022	31	91,053	94,738	1,833	96,571
Other			-	-	-	-	-	-
Total expenditure			91,191	31	91,222	94,857	1,833	96,690
Net income/(expenditure) before gains and losses on investments			24,807	6,815	31,622	13,501	(1,349)	12,152
Net gains/(losses) on investments			2,325	1,372	3,697	10,522	(2,310)	8,212
Net income/(expenditure)			27,132	8,187	35,319	24,023	(3,659)	20,364
Transfers between Funds			-	-	-	-	-	-
Net movement in funds			27,132	8,187	35,319	24,023	(3,659)	20,364
Reconciliation of funds:								
Total funds brought forward			186,919	51,720	238,639	162,896	55,379	218,275
Total funds carried forward			214,051	59,907	273,958	186,919	51,720	238,639

All activities relate to continuing operations.

The information given on pages 13 to 23 forms a part of these accounts

Dundee: Broughty Ferry Parish Church (Church of Scotland)
Scottish Charity No: SC007031

Balance Sheet at 31 December 2023

	Note	Total Funds 2023 £	Total Funds 2022 £
Fixed Assets:			
Tangible assets	9	-	-
Investments	10	71,772	68,075
Total Fixed Assets		71,772	68,075
Current Assets:			
Debtors	11	4,490	7,540
Cash at bank and in hand		201,486	172,349
Total Current Assets		205,976	179,889
Liabilities:			
Creditors falling due within one year	12	(3,790)	(9,325)
Net Current Assets		202,186	170,564
Net Assets		273,958	238,639
The funds of the charity:			
Unrestricted funds	15	214,051	186,919
Restricted funds	15	59,907	51,720
Endowment funds	15	-	-
Total Charity funds		273,958	238,639

The accounts were approved by the trustees on 26 May 2024 and signed on their behalf by:

(Session Clerk)

(Treasurer)

The information given on pages 11 to 23 forms a part of these accounts

Accounting policies

The principal accounting policies, which have been applied consistently in the current and preceding years in dealing with items which are considered material to the accounts, are set out below.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

Fund accounting

Funds are classified as restricted funds, endowment funds or unrestricted funds, defined as follows:

Restricted funds are funds subject to specific requirements as to their use, which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but that the income therefrom is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the value of general volunteer time of congregation members is not recognised in the accounts (see note 14).

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Accounting policies (continued)

Fixed assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, principally the St Aidan's Centre and the manse, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Title to the Church building and associated halls at 370 Queen Street, Broughty Ferry is held locally. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the Statement of Financial Activities in the period in which the liability arises.

All tangible fixed assets costing more than £2,000 and having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised. Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated useful lives, as follows:

Buildings - no depreciation
Equipment - 4 years

As mentioned above, title to the Church building and halls at 370 Queen Street, Broughty Ferry is held locally. In terms of FRS 102, the trustees can choose to reflect these buildings on the balance sheet either at cost or by adopting a policy of revaluation. Title to these properties, however, contains what is referred to as an "Assembly Control Clause", in terms of which any proceeds of disposal would require to be directed to the Church of Scotland General Trustees and held on behalf of the congregation. Such proceeds would be transferred to the charity only as and when the General Trustees considered appropriate. Accordingly, the trustees have adopted a policy of incorporating these properties in the accounts at a value of £nil.

Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Taxation

Broughty Ferry New Kirk (Church of Scotland) is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and, therefore, resources expended include irrecoverable input VAT. Where appropriate, application is made under the Listed Places of Worship Grant Scheme for funding equivalent to the VAT charged on eligible expenditure. Recognition for Broughty Ferry Parish Church is awaited.

Dundee: Broughty Ferry Parish Church (Church of Scotland)

Scottish Charity No: SC007031

Purposes of Restricted and Designated Funds

Restricted funds:

Organ Fund	a fund to provide immediate financial assistance in the event of breakdown; not to be used for routine maintenance.
Choir fund	a fund to provide music for the choir to assist in public worship.
Hymn Book Fund	a fund to assist in providing hymnaries for the congregation.
Benevolent Fund	a fund used at the minister's discretion to relieve poverty.
Miss Catherine Denney Trust	a fund to provide financial help to members of the congregation training for the ministry.
Flower Fund	a fund to assist in the provision of flowers for the sanctuary.
Junior Church Fund	a fund to assist in the provision of equipment for the use of the Junior Church.
Green Graveyard Fund	a fund to finance developments which will meet the objectives of Eco-Congregation Scotland Module 9 (Planting and Conserving Eden).
Heart for Art Fund	a fund to finance our work supporting sufferers from dementia.
Presbytery Grant	this grant was provided by the former Presbytery of Dundee to assist with the upgrade of toilet facilities.

Designated funds:

Fabric fund	funds set aside by the trustees for improvements to the Church properties in the short/medium term.
Church of Scotland Guild Fund	funds raised by the Guild to support its activities and the wider work of the Church.
Junior Church Fund	funds raised by the Junior Church to support its activities.
Bowling Club Fund	funds raised by the Bowling Club to support its activities.
Ladies Badminton Club Fund	funds raised by the Ladies Badminton Club to support its activities.
Scottish Country Dance Club Fund	funds raised by the Scottish Country Dance Club to support its activities.
Parents and Toddlers Group Fund	funds raised by the Parents and Toddlers Group to support its activities.
Film Club	funds raised by the Film Club to support its activities

Dundee: Broughty Ferry Parish Church (Church of Scotland)
Scottish Charity No: SC007031

Notes forming part of the financial statements for the year ended 31 December 2023

		Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
		2023	2023	2023	2022	2022	2022
		£	£	£	£	£	£
1	Donations and Legacies						
	Offerings	63,717	-	63,717	67,184	-	67,184
	Tax recovered under Gift Aid	12,583	-	12,583	12,806	-	12,806
	Donations	-	-	-	-	-	-
	Legacies	-	-	-	-	-	-
	Contributions from uniformed Orgs	850	-	850	410	-	410
		77,150	-	77,150	80,400	-	80,400
2	Income from charitable activities						
	Weddings and funerals	700	-	700	330	-	330
	Fundraising activities	4,518	-	4,518	2,608	-	2,608
	Organisations' activities	6,631	648	7,279	5,028	-	5,028
		11,849	648	12,497	7,966	-	7,966
3	Income from other trading activities						
	Use of premises	18,260	-	18,260	15,257	-	15,257
4	Investment income						
	Dividends received	1,474	480	1,954	1,284	417	1,701
	Deposit interest	3,932	718	4,650	433	67	500
		5,406	1,198	6,604	1,717	484	2,201
5	Other income						
	Receipts from General Trustees (Endowment income)	286	-	286	286	-	286
	Grants (Presbytery of Dundee)	-	5,000	5,000	132	-	132
	Presbytery Allowance	3,047	-	3,047	2,600	-	2,600
		3,333	5,000	8,333	3,018	-	3,018

Dundee: Broughty Ferry Parish Church (Church of Scotland)
Scottish Charity No: SC007031

Notes forming part of the financial statements for the year ended 31 December 2023

		Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
		2023	2023	2023	2022	2022	2022
		£	£	£	£	£	£
6	Analysis of Expenditure						
	Raising Funds						
	Offering Envelopes	169	-	169	119	-	119
	Charitable Activities						
	'Giving to Grow' allocation	46,720	-	46,720	52,706	-	52,706
	Presbytery dues	1,495	-	1,495	-	-	-
	Minister's travel and other expenses	-	-	-	-	-	-
	Pastoral Locum's salary	-	-	-	1,150	-	1,150
	Interim Moderators' expenses	34	-	34	28	-	28
	Pulpit supply	1,020	-	1,020	540	-	540
	Other salaries & related costs	1,120	-	1,120	615	-	615
	Fabric repairs & maintenance	4,209	-	4,209	11,127	1,783	12,910
	Other property-related expenses	22,168	-	22,168	18,508	-	18,508
	Church office expenses	3,698	-	3,698	3,390	-	3,390
	Junior Church activities	59	31	90	66	50	116
	Organisations' activities	7,944	-	7,944	4,193	-	4,193
	Depreciation	-	-	-	-	-	-
	Other expenses	2,555	-	2,555	2,415	-	2,415
		91,022	31	91,053	94,738	1,833	96,571
	Total	91,191	31	91,222	94,857	1,833	96,690

Support costs have not been separately identified; the trustees consider that there is only one charitable activity, therefore support costs relate wholly to that activity.

Notes forming part of the financial statements for the year ended 31 December 2023

7	Staff costs and numbers	2023 £	2022 £
	Salaries and wages	-	1,150
	Social security costs	-	-
		<u>-</u>	<u>1,150</u>
		=====	=====

The average number of employees during the year, calculated on the basis of a head count, was 0 (2022: 0) as follows:

	2023 Number	2022 Number
Organist and Choir Master	0	0
Church Secretary	0	0
Pastoral Locum	0	0
	<u>0</u>	<u>0</u>
	=====	=====

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £30,135 and the maximum stipend (in the fifth and subsequent years) was £37,032.

No employee had employee benefits in excess of £60,000 (2022 – nil)

8 Trustee remuneration and related party transactions

During the year, [REDACTED], Interim Moderator, received reimbursement of car expenses totalling £34. 2 trustees were entitled to receive payment for those occasions on which they provided organ supply services, but both elected to waive payment. No other trustee received any remuneration or expense payment.

No trustee or person connected to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

During the year, a total of £21,161 (2022: £23,721) was donated to the congregation by trustees. This figure necessarily excludes any sums given in cash through the open plate which cannot be separately identified.

9	Tangible Fixed Assets	2023		2022	
		Equipment £	Total £	Equipment £	Total £
	Cost				
	At 31 December 2022	31,703	31,703	31,703	31,703
	Additions/disposals	-	-	-	-
	At 31 December 2023	31,703	31,703	31,703	31,703
	Accumulated depreciation				
	At 31 December 2022	31,703	31,703	31,703	31,703
	Charge for year	-	-	-	-
	At 31 December 2023	31,703	31,703	31,703	31,703
	Net Book Value				
	At 31 December 2023	-	-	-	-
	At 31 December 2022	-	-	-	-

10	Investments	2023	2022
		£	£
	Market value at 31 December 2022	68,075	59,863
	Unrealised gain / (loss) on investments	3,697	8,212
	Market value at 31 December 2023	71,772	68,075
	Investments at cost	12,088	12,088

AstraZeneca plc – 225 ordinary shares
Marks & Spencer Group plc – 971 ordinary shares
Shell plc – 861 ordinary shares
Scottish American Investment Co plc – 640 ordinary shares
Church of Scotland Investment Trust Growth Fund – 2,999 units
Church of Scotland Investment Trust Income Fund – 204 units

Notes forming part of the financial statements for the year ended 31 December 2023

11	Debtors	2023 £	2022 £
	Tax claims (Gift Aid and GASDS)	1,428	2,492
	Other debtors and prepayments	1,262	1,448
	Expenses attributable to united congregation	1,800	3,600
		<u>4,490</u>	<u>7,540</u>

12	Creditors falling due within 1 year		
	Accruals	3,275	1,807
	Receipts for special purposes still held at year end	515	2,518
	Grant from Dundee Presbytery re upgrading of toilets	-	5,000
		<u>3,790</u>	<u>9,325</u>

13	Analysis of Net Assets between Funds				
		General £	Designated £	Restricted £	Total £
	Fixed assets	-	-	-	-
	Investments	52,052	-	19,720	71,772
	Current assets	116,297	49,492	40,187	205,976
	Current liabilities	(3,790)	-	-	(3,790)
		<u>164,559</u>	<u>49,492</u>	<u>59,907</u>	<u>273,958</u>
	Net assets at 31 Dec 2023				
		£	£	£	£
	Fixed assets	-	-	-	-
	Investments	49,726	-	18,349	68,075
	Current assets	96,519	49,999	33,371	179,889
	Current liabilities	(9,325)	-	-	(9,325)
		<u>136,920</u>	<u>49,999</u>	<u>51,720</u>	<u>238,639</u>
	Net assets at 31 Dec 2022				

14 Volunteers

In common with all congregations of the Church of Scotland, Broughty Ferry New Kirk benefits from the contributions made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

15 Movement in funds

	At 1st January 2023 £	Incoming Resources £	Outgoing Resources £	Unrealised Gains/ (Losses) £	Transfers £	At 31st December 2023 £
Restricted Funds:						
Organ Fund	32,568	704	-	939	-	34,211
Choir Fund	60	10	-	-	-	70
Hymn Book Fund	233	7	-	-	-	240
Benevolent Fund	11,174	311	-	433	-	11,918
Miss Catherine Denney Trust	4,442	99	-	-	-	4,541
Flower Fund	594	12	-	-	-	606
Junior Church Fund	1,397	27	(31)	-	-	1,393
Green Graveyard Fund	-	-	-	-	-	-
Heart for Art Fund	1,252	676	-	-	-	1,928
Presbytery Grant	-	5,000	-	-	-	5,000
Total Restricted Funds	51,720	6,846	(31)	1,372	-	59,907
Unrestricted Funds:						
General Fund	-	101,664	(81,446)	-	(20,218)	-
General Reserve Fund	136,920	3,821	-	2,325	21,493	164,559
	136,920	105,485	(81,446)	2,325	1,275	164,559
<i>Designated Funds:</i>						
Fabric Fund	41,341	1,580	(1,800)	-	-	41,121
<i>Organisations:</i>						
Church of Scotland Guild	2,535	2,627	(2,687)	-	(100)	2,375
Junior Church	476	95	(54)	-	-	517
Bowling Club	1,352	268	-	-	(300)	1,320
Ladies Badminton Club	152	280	(16)	-	(300)	116
Scottish Country Dance Club	2,388	3,372	(2,346)	-	(50)	3,364
Parent & Toddlers Group (A.M)	1,676	2,242	(2,819)	-	(450)	649
Film Club	79	49	(23)	-	(75)	30
Total Unrestricted Funds	186,919	115,998	(91,191)	2,325	-	214,051
Total Funds	238,639	122,844	(91,222)	3,697	-	273,958

Dundee: Broughty Ferry Parish Church (Church of Scotland)
Scottish Charity No: SC007031

Notes forming part of the financial statements for the year ended 31 December 2023

15 Movement in funds (contd)

	At 1 st January 2022	Incoming Resources	Outgoing Resources	Unrealised Gains/ (Losses)	Transfers	At 31 st December 2022
	£	£	£	£	£	£
Restricted Funds:						
Organ Fund	33,686	278	-	(1,396)	-	32,568
Choir Fund	59	1	-	-	-	60
Hymn Book Fund	232	1	-	-	-	233
Benevolent Fund	11,899	189	-	(914)	-	11,174
Miss Catherine Denney Trust	4,434	8	-	-	-	4,442
Flower Fund	593	1	-	-	-	594
Junior Church Fund	1,446	2	(51)	-	-	1,397
Green Graveyard Fund	1,780	2	(1,782)	-	-	-
Heart for Art Fund	1,250	2	-	-	-	1,252
	<u>55,379</u>	<u>484</u>	<u>(1,833)</u>	<u>(2,310)</u>	<u>-</u>	<u>51,720</u>
Unrestricted Funds:						
General Fund	-	99,444	(89,401)	-	(10,043)	-
General Reserve Fund	114,842	415	-	10,522	11,141	136,920
	<u>114,842</u>	<u>99,859</u>	<u>(89,401)</u>	<u>10,522</u>	<u>1,098</u>	<u>136,920</u>
Designated Funds:						
Fabric Fund	41,311	1,294	(1,264)	-	-	41,341
Organisations:						
Church of Scotland Guild	447	2,714	(398)	-	(228)	2,535
Junior Church	443	33	-	-	-	476
Bowling Club	1,154	328	-	-	(130)	1,352
Ladies Badminton Club	222	280	(50)	-	(300)	152
Scottish Country Dance Club	1,979	2,238	(1,779)	-	(50)	2,388
Parent & Toddlers Group (A.M)	2,437	1,580	(1,951)	-	(390)	1,676
Film Club	61	32	(14)	-	-	79
	<u>162,896</u>	<u>108,358</u>	<u>(94,857)</u>	<u>10,522</u>	<u>-</u>	<u>186,919</u>
Total Funds	<u>218,275</u>	<u>108,842</u>	<u>(96,690)</u>	<u>8,212</u>	<u>-</u>	<u>238,639</u>

16	Collections for Third Parties	2023 £	2022 £
	The following income from special collections was received during the year for disbursement to other charities:		
	Christian Aid	635	986
	Leprosy Mission	109	59
	Poppy Scotland	13	11
	Tearfund	19	75
		<u>776</u>	<u>1,131</u>