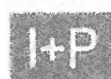


Scottish Charity No: SC046813

Broughty Ferry Free Church of Scotland

Financial Statements

For the year ended 31 December 2025



Innes & Partners
Chartered Certified Accountants

Broughty Ferry Free Church of Scotland

Contents of the Financial Statements *for the year ended 31 December 2025*

	Page
Report of the Trustees	1 - 3
Report of the Independent Examiner	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 - 9

Broughty Ferry Church of Scotland

Report of the Trustees for the year ended 31 December 2025

The trustees are pleased to present their report together with the financial statements of the church for the year ended 31 December 2025.

Status of Charity and Governing Document

Broughty Ferry Free Church of Scotland (previously known as Broughty Ferry Presbyterian Church) is an Unincorporated Association which is a registered Scottish Charity and a congregation of the Free Church of Scotland, a Presbyterian Church adhering in its worship and doctrine to the position of the Church of Scotland at the Reformation. The Free Church of Scotland owes its title to its historical struggle to remain “free” from state interference in its internal affairs. The Free Church of Scotland has an explanatory document which explains the origins of the church and which gives the historical background to the Church coming into being in 1843 and lists documents in which is embodied the constitution of the Church.

The Free Church of Scotland currently has around 110 congregations in Scotland, as well as one in London and three in North America, and sister churches founded by mission work in India, Peru and South Africa. It also has a full time degree-awarding college in the heart of Edinburgh for the training of ministers and other Christian workers and supports and works with churches and Christian organisations around the world.

The government of the Free Church of Scotland is Presbyterian and the congregation is within the Presbytery of Edinburgh and Perth.

The congregation contribute to the national Church’s stipend fund. In turn, the congregation is authorized by the Church to have a minister paid from the central funds of the Church.

The Trustees are grateful to many members and adherents of the Church who sacrificially contribute both financially and give up their time in Christian service through volunteering, both within local congregations and in the Church more widely.

Trustees and Leaders

The Elders form the Kirk Session and are responsible for the general and spiritual oversight of the congregation. The administration of the finances and property of the congregation is the responsibility of the Finance Committee. The Kirk Session exercises its discretion in determining the most appropriate method of electing new Trustees (elders and Finance Committee members) but any election process must involve the communicant membership of the congregation, all in accordance the Constitution of the Congregation. Prior to their appointment new Trustees will have served the Church for some time in various roles and would be familiar with the Church’s values, aims and objectives as well as its day to day operations.

Suitable induction is provided for all new Trustees, making them aware of a trustee’s responsibilities, the Constitution and administrative procedures. A copy of the previous year’s annual report and accounts are also provided along with the OSCR booklet “Guidance and Good Practice for Charity Trustees”.

Appointment and removal is in accordance with the Constitution which requires that appointment or removal is approved by resolution of not less than 75% of the existing trustees. There is no maximum number of trustees. The minimum number is three. The trustees who served during the year were:

Trustees and Office Bearers

Rev Alberto de Paula (*Minister*)
Mr William High
Mr Iain Murray
Mr Charles Webster

Dr Alan Woodley (*resigned Oct 25*)
Dr Craig Kirkwood (*appointed Session Clerk Jun 25*)
Mr Richard McKell

Members of the Finance Committee (Elected):

Mr Alan Ferguson
Mrs Margo Murray (*resigned Sept 25*)
Mrs Jennie Stevens

Mrs Alison McDevitt
Mrs Elizabeth Scott

Broughty Ferry Church of Scotland

Report of the Trustees for the year ended 31 December 2025

Charitable Objectives

The purpose of the church is the advancement of the Christian religion through the public worship of God, the spreading of the gospel of Jesus Christ, the exercise of pastoral care and the provision of practical compassion for those in need. We aim to conform as closely as possible to the biblical idea of a Christian Church.

Activities and Achievements

The Congregation aims to maintain the public worship of God and to foster Christian fellowship; to evangelise the local area by proclaiming the gospel of Jesus Christ, to exercise pastoral care and practical compassion for those in need; to uphold and further the interests of the Free Church of Scotland; and to participate in the worldwide promotion of Christian fellowship and the advancement of the Christian faith. All the business and proceedings of the Congregation are conducted in accordance with the constitution of the Free Church of Scotland, under the supervision of the Presbytery of the bounds, and in terms of the Acts, deliverances or directions of the General Assembly of the Free Church of Scotland.

Sunday morning services were held in the old premises of Broughty Ferry Baptist Church, rented by us for Sunday mornings. Held at the same time a Sunday Club mainly for Primary School-aged children and a Bible Class mainly for Secondary school-aged children. The morning service is usually followed by refreshments in the church hall except for the last Sunday of most months when a church lunch is held in The Brook (premises rented from Broughty Ferry Presbyterian Church Trust for our sole use). Everyone attending the church service is invited to this free lunch after the service.

Midweek services or prayer meetings were held in The Brook every Wednesday morning during school term time. Prayer meetings were also held on alternate Wednesday evenings (and every Wednesday in summer) in The Brook but with the technology for others to join by Zoom, leading to a larger number of people able to participate in the meetings. House groups – at present three - were held on alternate Wednesday evenings for much of the year. Communications, devotions and information was sent out to all members, adherents and other interested individuals by email or post once every week.

Throughout the year, other ministers, missionaries or Christian workers have been invited to lead Sunday services or midweek meetings.

We appointed a Family, Youth and Children's Worker in 2023. Due to a change in his personal circumstances, this came to an end in April 2026. He has been responsible for overseeing all youth and children's work – including Sunday Club for primary and secondary-aged children, a Bible Class, and Youth Club for teens. He has good links with both Scripture Union, Youth for Christ and other youth workers in Dundee. He organised and ran 'Messy Church', an activities and outreach session for younger children that takes place on one Saturday afternoon a month for 7 months of the year. Apart from our own families, this has been attended by a number of families who have few or no church connections. He helped with two SU groups in a local secondary school and helped present a seven-week 'Bible Alive' course in a local Primary School. He led a 'Tots n' Chat' group open to toddlers and their carers. As of May 2026, the post is being advertised (as part-time within available funding).

In March, we hosted an all-day Solas 'Confident Christianity' conference – on sharing the Gospel. This was open to all, well attended, and with a good number joining us from other churches.

Christianity Explored, Hope Explored, and Discipleship Explored courses were run for those interested in exploring and deepening their understanding of the Christian Faith. At Easter and Christmas, we distributed Christian 'Life' magazines and greetings cards around the area with invitations to special services. Heritage walks around central Broughty Ferry were held, pointing out sites of interest and their connection to historical events or persons often with a Christian focus. These finish with refreshments in The Brook and are free but donations are invited to support the work of the RNLI in Broughty Ferry.

Broughty Ferry Church of Scotland

Report of the Trustees for the year ended 31 December 2025

Activities and Achievements (cont'd)

The evening that the Broughty Ferry Christmas lights are officially switched on in November, and street entertainments held, we provided hot drinks free of charge from outside The Brook, and the premises are opened for the public to make use of the toilet and handwashing facilities.

Once a month, donations of non-perishable food items are collected then delivered to the Dundee Food Bank or Eagles Wings Trust, a local charity which supports those experiencing homelessness and addition problems.

In May 2025, Broughty Ferry Presbyterian Church Trust purchased the former Broughty Ferry Baptist Church building in St Vincent Street for our use. This is now leased to us on a long-term (50 years) basis, with rental costs no more than the expenses incurred by the Trust. An architect and a Quantity Surveyor were appointed, plans developed, congregation consulted, and funds are being raised to make the building fit for purpose to take our mission forward. Subject to the necessary Planning and Building Control permissions being granted, and funds being available, it is hoped work will be completed late 2026/early 2027.

Financial Review

The principal funding sources for the church is donations by trustees, members and adherents, along with associated gift aid.

Financial results

The Receipts and Payments account on page 5 shows surplus for the year of £90,239 (2024 restated: £146,541).

As of 31 December 2025, the total funds held amounted to £361,354 (2024 restated: £271,115), which comprised of unrestricted general funds amounting to £43,297 (2024 restated: £31,426), unrestricted designated funds of £2,809 (2024 restated: £2,809) and restricted funds of £315,248 (2024 restated: £236,880).

The charity Trustees seek to maintain unrestricted reserves equal to 6 months unrestricted expenditure and have met this reserve policy at the end of the period.

Registered address

6 Davan Place
Broughty Ferry
Dundee
DD3 3HG

Bank

Virgin Money
7/8 High Street
Dundee
DD1 1SS

Solicitors

Murchison Law Ltd
5 Ardross Terrace
Inverness
IV3 5NQ

Website: www.broughtyfreechurch.org

Approved by the Trustees on.....2026 and signed on their behalf by:



William High
Trustee/Chairman of Finance Committee



Craig A Kirkwood
Trustee/Session Clerk

Broughty Ferry Church of Scotland

Report of the Independent Examiner to the Trustees for the year ended 31 December 2025

I report on the financial statements of Broughty Ferry Free Church of Scotland for the year to 31 December 2025 which are set out on pages 5 to 9.

Respective Responsibilities of trustees and examiner

The church's Trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The church's Trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is our responsibility to examine the financial statements as required under section 44(1) (c) of the Act and to state whether particular matters have come to our attention.

Basis of independent examiner's statements

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the church and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare financial statements which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulationshave not been met, or
2. to which in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Jonathan N Innes FCCA
Managing Director

Innes & Partners Limited
Chartered Certified Accountants

9 Ardross Street
Inverness
IV3 5NN

Date12/6/.....2026

Broughty Ferry Free Church of Scotland

Receipts and Payments Accounts

For the year ended 31 December 2025

	Notes	General fund £	Designated funds £	Restricted funds £	Total 2025 £	Total 2024 Restated £
Receipts						
Standing orders and one off Gifts		53,845	-	97,219	151,064	133,383
Other Donation Income, including Open Plate		14,443	-	631	15,074	16,167
Gift Aid recovered		14,247	-	20,388	34,635	18,435
Exceptional donations		11,000	-	400	11,400	98,873
Grants and loans		-	-	10,000	10,000	15,000
Bank interest		4,541	-	-	4,541	2,294
Sundry Income		51	-	-	51	79
Church rental income		2,980	-	-	2,980	-
Total receipts		101,107	-	128,638	229,745	284,231
Payments						
<i>Payments for charitable activities</i>						
Free Church of Scotland remittances		46,656	-	-	46,656	50,712
Minister supplement	3	2,500	-	-	2,500	2,177
Ministers NI	3	365	-	-	365	345
Ministers employer pension	3	250	-	-	250	229
Bookkeeper salaries	3	5,602	-	-	5,602	4,567
Ministers expenses		2,042	-	-	2,042	1,859
Preaching fees		98	-	-	98	399
Youth Worker expenses		-	-	1,069	1,069	165
Youth worker Salary, NI & pension	3	-	-	38,881	38,881	33,823
Ministers Housing allowance	3	7,500	-	-	7,500	6,875
Ministers NI on housing allowance	3	1,095	-	-	1,095	1,035
Free Church admin charge	3	147	-	74	221	462
Property rentals St Vincent Street		1,475	-	60	1,535	3,860
Professional fees		-	-	3,950	3,950	-
Donations and gifts	4	2,727	-	176	2,903	6,496
Exceptional items		846	-	-	846	8,350
BF Presbyterian Church Trust, Brook		6,000	-	-	6,000	6,000
Utilities the Brook		2,616	-	-	2,616	2,271
Utilities St Vincent St		977	-	-	977	-
Outreach		1,915	-	435	2,350	1,998
Independent Examination		1,980	-	-	1,980	1,212
Office Sundries		1,043	-	-	1,043	133
Insurance		414	-	-	414	358
Building and equipment costs		2,371	-	5,527	7,898	3,423
Teaching materials		617	-	98	715	941
Total payments		89,236	-	50,270	139,506	137,690
Surplus for the year before transfers		11,871	-	78,368	90,239	146,541
Transfers	5,6	-	-	-	-	-
		11,871	-	78,368	90,239	146,541
Surplus for the year after transfers						
Total funds brought forward		31,426	2,809	236,880	271,115	124,574
Total funds carried forward		43,297	2,809	315,248	361,354	271,115

Broughty Ferry Free Church of Scotland

Statement of Balances

For the year ended 31 December 2025

	2025			2024 Restated		
	£	£	£	£	£	£
	Opening balance	Surplus for year	Closing balance	Opening balance	Surplus for year	Closing balance
Bank and Cash in hand	271,115	90,239	361,354	124,574	146,541	271,115
Total assets held	271,115	90,239	361,354	124,574	146,541	271,115

Represented by:

Unrestricted funds	5					
General			43,297			31,426
Designated funds	5					
Legacy Fund			2,809			2,809
Restricted funds	6					
Bill & Nessie Watson Fund			34,726			35,260
Youth Development Fund			49,096			40,140
Property Fund			231,426			161,480
			<u>361,354</u>			<u>271,115</u>

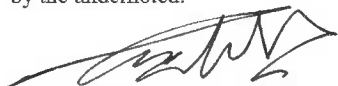
Statement of assets at 31 December 2025

Gift Aid due	8,126	16,329
Other debtors	<u>644</u>	<u>549</u>

Statement of liabilities at 31 December 2025

Independent examination fee	1,320	1,980
Staff costs/payroll	<u>4,755</u>	<u>4,613</u>
	<u>6,075</u>	<u>6,593</u>

The financial statements on pages 5 to 9 were approved by the Trustees on 7th June 2026 and signed on their behalf by the undernoted:



Craig A Kirkwood
Session Clerk

Broughty Ferry Free Church of Scotland

Notes to the Financial Statements *for the year ended 31 December 2025*

1. Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis of financial statements

The financial statements have been prepared on a receipts and payments basis.

Receipts and payments account

For the purpose of the Receipts and Payments account as shown on page 5, funds are defined as follows:

Unrestricted funds comprise grants and other income received for the objects of the church without further specified purpose and are available as general funds.

Designated funds comprise those funds specified by the trustees for a particular purpose, within the stated charitable objectives of the church.

Restricted funds comprise income which has been received for the objects of the church and specified for a restricted purpose within these objects by the donor.

Pension costs

The church operates a defined contribution scheme. The costs of contributions are charged to the receipts and payments account in the year they are paid.

Broughty Ferry Free Church of Scotland

Notes to the financial statements

For the year ended 31 December 2025

2 Transactions with Trustees

Rev Alberto de Paula's salary costs in relation to his position as minister to the church are disclosed in note 3. He received payments in relation to expenses during the year of £2,042 (2024: £1,859).

The minister's 'basic' stipend is paid by the Free Church centrally, from funds provided by congregations through the remittance system. The amounts shown against 'Minister's salary and 'Minister's employer pension' represent the amounts provided by the congregation to 'top-up' the stipend to a similar level to that paid by the congregation before it became part of the Free Church, as well as a housing allowance of £7,500 (2024: £6,875), as a Manse is no longer provided by the congregation and the Minister has purchased his own home.

3 Staff costs and numbers	2025	2024
		Restated
Salaries - Rev Alberto de Paula	11,460	10,432
Salaries - Youth worker	35,680	30,735
Salaries - bookkeeper	5,602	4,567
Pension - Minister	250	229
Pension - Youth worker	3,201	3,088
Head Office payroll charge	221	165
	<u>56,414</u>	<u>49,216</u>

The average number of employees during the year was 3 (2024: 3).

4 Donations and gifts	2025	2024
	£	Restated £
<i>Institutions:</i>		
Compassion	384	384
Tearfund	143	-
Eagles wing trust	500	2,000
Comfort International	500	550
Dundee Youth fro Christ	500	-
The Brought Ferry Mens Shed	100	-
Asia Link/Central Asia Project	200	-
Blythswood	100	385
Scripture Union	300	2,000
Hope Church, Aiud, Romania	-	500
Dundee Evangelical Christian Association	-	30
Cumbernauld Free Church	-	200
<i>Gifts:</i>		
Prize Giving books	-	247
Other gifts <£100 to support SU camp attendance	176	200
	<u>2,903</u>	<u>6,496</u>

5 Unrestricted funds	Restated Balance at 01.01.2025 £	Receipts £	Payments £	Transfers £	Balance at 31.12.25 £
Unrestricted fund					
General	31,426	101,107	(89,236)	-	43,297
Designated funds					
Legacy	2,809	-	-	-	2,809
Total unrestricted funds	<u>34,235</u>	<u>101,107</u>	<u>(89,236)</u>	<u>-</u>	<u>46,106</u>

Explanation of funds

The *General fund* encompasses all income and expenditure relating to the primary focus activities of the charity, other than those for which funding is restricted.

The *Legacy fund* was created to set aside legacy donations so that they can be used for specific purposes rather than simply become part of the ongoing general expenditure. Allocation of the Legacy fund will be for specific capital works and purchases as agreed by the Finance Committee.

Broughty Ferry Free Church of Scotland

Notes to the financial statements

For the year ended 31 December 2025

6 Restricted Funds	Restated Balance at 01.01.2025	Receipts	Payments	Transfers	Balance at 31.12.25
	£	£	£	£	£
Bill & Nessie Watson Fund	35,260	400	(934)	-	34,726
Youth Development Fund	40,140	49,736	(40,780)	-	49,096
Property Fund	161,480	78,502	(8,556)	-	231,426
Total restricted funds	236,880	128,638	(50,270)	-	315,248

Explanation of funds

The *Bill and Nessie Watson Fund* represents funds donated by Bill, in Nessie's memory, in order to facilitate the purchase of the following items and equipment, as and when needed for the benefit of the Church and congregation: audio visual projection and recording equipment; computer and ancillary equipment; internet connections installed in the Church; teaching equipment and materials for use of the Sunday School, Bible Class and other youth work; curtains for the main windows at the Church premises.

The *Property fund* was created for the purposes of buying and developing a new church building.

The *Youth Development fund* encompasses all income and expenditure relating to the youth worker, which the church employed from June 2023.