



ROTARY CLUB OF INVERNESS

BENEVOLENT FUND

ACCOUNTS FOR THE YEAR ENDED

30 JUNE 2025

ROTARY CLUB OF INVERNESS BENEVOLENT FUND

TRUSTEES REPORT

YEAR ENDED 30 JUNE 2025

INTRODUCTION

The Rotary Club of Inverness Benevolent Fund is a charitable benevolent fund administered by the Office Bearers of the Rotary Club in Inverness. It is a Scottish registered charity (registration number SCO08808).

GOVERNING DOCUMENT

The fund is an unincorporated body, governed by its constitution.

CHARITABLE PURPOSES

The principal purposes of the fund is to make donations to charitable and deserving causes. To prevent or relieve poverty. The advancement of education, community, public participation in sport and environmental protection or improvement. The relief of those in need by reason of age, ill health, disability, financial hardship or disadvantage.

ADDRESS

Kingsmills Hotel, Culcabock Road, Inverness IV2 3LP.

TRUSTEES AND RECRUITMENT

The benevolent fund is administered by the President, Vice-President, Junior Vice-President, Honorary Secretary, and Honorary Treasurer of the Rotary Club of Inverness. In the period to 30 June 2025 these office bearers were:

John Cuthbert (President)

Gill Silver (Secretary)

Colin Munro (Senior Vice President)

Neil Wallace (Treasurer)

BANKERS

Bank of Scotland, Eastgate, Inverness.

RESERVES POLICY

The fund does not incur any operating costs, and generally makes donations and grants out of current year income. Therefore the fund does not need to carry reserves.

FINANCIAL REVIEW

The result for the year was a deficit of £4,208 compared to a surplus in 2024 of £5,365.

The Trustees consider the unrestricted reserves at the year-end of £7,035 (2024: £11,243) to be adequate for the needs of the fund.

Council approved further donations totalling £6,300 (2024: £6,411), to be paid after the year-end leaving a balance of £635 (2024: £4,832) for the ongoing needs of the fund.

REVIEW OF ACTIVITIES AND ACHIEVEMENTS

The fund's principal source of recurring income is annual donations by members of the Rotary Club of Inverness, together with the proceeds of fundraising events. A number of fundraising events were organised during the year as detailed in the accounts. The fund receives a considerable number of applications for financial assistance during the year. The general policy is to review applications towards the end of the financial year. A list of donations approved and paid is shown in the notes to the accounts.

**ROTARY CLUB OF INVERNESS BENEVOLENT FUND
STATEMENT OF RECEIPTS AND PAYMENTS
YEAR ENDED 30 JUNE 2025**

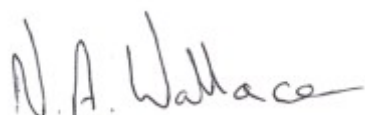
	Note	30 th June 2025	30 th June 2024
RECEIPTS			
Donations	4	9,409	11,666
Fundraising Activities	5	6,749	4,492
		16,158	16,158
PAYMENTS			
Grants & Donations paid	6&7	20366	10,793
		20,366	10,793
(DEFICIT) / SURPLUS FOR YEAR		(4,208)	5,365

**ROTARY CLUB OF INVERNESS BENEVOLENT FUND
STATEMENT OF BALANCES
YEAR ENDED 30 JUNE 2025**

	Note	30 th June 2025	30 th June 2024
CASH AT BANK			
Benevolent Account		6918	11,157
Due from Ordinary Account		117	86
		7,035	11,243
 REPRESENTED BY			
Fund at start of year		11243	5,878
(Deficit) / Surplus for Year		(4208)	5,365
Funds at year end		7,035	11,243

Approved by order of the board of trustees on 12th March 2026 and
signed on its behalf by Neil A. Wallace (Treasurer)

Trustee



ROTARY CLUB OF INVERNESS BENEVOLENT FUND
NOTES TO THE ACCOUNTS
YEAR ENDED 30 JUNE 2025

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared on a cash basis under the historical cost convention.

Donations and voluntary income

Donations and voluntary income are accounted for in the period in which they are received.

2. RESTRICTED FUNDS

There are no restricted funds.

3. TRUSTEE REMUNERATION, EXPENSES AND TRANSACTIONS

No remuneration or expenses were paid to any trustee during the year, nor were there any transactions with Trustees or connected persons.

4 DONATIONS

	Note	30th June 2025	30th June 2024
Members' Donations and raffle income		3134	3,231
Member's Donations for Disaster Relief		0	1,911
Rose Window		300	3750
District Grant for Geodome		1250	0
Pickup for Ukraine		4695	2556
Others		30	218
TOTAL		9409	11,666

5 FUND RAISING ACTIVITIES

	Note	30th June 2025	30th June 2024
Pantomime Collection		5058	2,993
RNLI Quiz Night		650	0
Shoe Boxes and Gavel		559	380
Marmalade Sales		185	54
Wine Auction		0	288
Antiques Valuation Day		0	639
Pickup for Ukraine		297	138
TOTAL		6749	4,492

**GRANTS AND DONATIONS PAID
YEAR ENDED 30 JUNE 2025**

6. AWARDED PREVIOUS YEAR PAID THIS YEAR

	2024-2025	2023-2024
Pakistan Appeal (Shelterbox)		1,115
Prostate Cancer		401
Out of the Box	500	
SNAP	1,000	
Relationships Scotland	500	
Morning Call	500	
Highland Young Musicians	1,000	
Black Isle Cares	500	
Highland Ileostomy Association	500	
Disasters Emergency Appeal	1,911	
TOTAL	6,411	1,516

7. AWARDED AND PAID THIS YEAR

	2024-2025	2023-2024
Rotary Foundation	1590	2,000
Shoeboxes	502	
RYLA	785	1,450
Sports Grant	1000	1,000
Merkinch Geodome	2,743	
RNLI	650	
Pick ups for Ukraine	6285	3,877
Culloden Rotary Club 25 th Anniversary		200
Eden Court	300	
Sounds Familiar		300
Primary School Quiz Transport Donation	100	100
Primary School Quiz		50
Connecting Carers		300
TOTAL	13,955	9,277

**ROTARY CLUB OF INVERNESS BENEVOLENT FUND
GRANTS AND DONATIONS UNPAID**

YEAR ENDED 30 JUNE 2025

8. AWARDED THIS YEAR PAID BUT UNPAID AT YEAR END

	2024-2025	2023-2024
Out of the Box		500
SNAP		1,000
Relationships Scotland		500
Morning Call		500
Highland Young Musicians		1,000
Black Isle Cares		500
Highland Ileostomy Association		500
Disasters Emergency Appeal		1,911
The Old High Church	1,000	
Highlands and Islands Blood Bikes	500	
Shelterbox Trust	800	
Rose Window	4,000	
TOTAL	6,300	6,411

9. SUMMARY

Total paid this year (6&7)	<u>20,366</u>	<u>10,793</u>
Total awarded this year (7&8)	<u>16,255</u>	<u>15,688</u>

Independent Examiner's Report to the Trustees of the Rotary Club of Inverness Benevolent Fund

I report on the accounts of the Rotary Club of Inverness Benevolent Fund for the year ended 30 June 2025 which comprises a Statement of Receipts and Payments, Statement of Balances and the related notes.

This report is made solely to the Charity's Trustees, as a body, in accordance with Section 44 of the Charities and Trustee Investment (Scotland) Act 2005. My examination has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my examination, for this report, or for the opinions I have formed.

Respective responsibilities of Trustees and Examiner

The Charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider the audit requirement of Regulation 10(1) (d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes a consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

1. to which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Regulations (as amended) have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

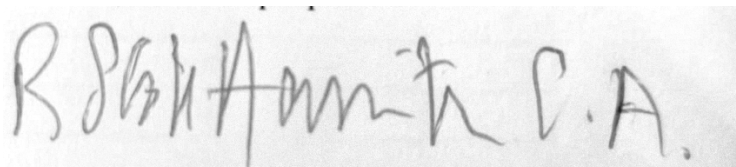
R Simon Cole- Hamilton CA

Member of the Institute of Chartered Accountants of Scotland

1 Bellfield Drive

North Kessock

IV1 3XT

A handwritten signature in blue ink that reads "R Simon Cole-Hamilton C.A." The signature is written in a cursive, flowing style.