

Belgrave Community Garden Limited

A Company Limited by Guarantee

Financial Statements

For The Year Ended 31 October 2025

Belgrave Community Garden Limited
Company information
For the year ended 31 October 2025

Company registration number:

SC 747365

Charity number:

SC 054118

Directors

Thomas Herbert (appointed 1 December 2025)

Jean Hutton

Richard Jones (resigned 1 December 2025)

Charlotte Noble

Toby Paterson (appointed 1 December 2025)

Iain Scott (appointed 1 December 2025)

Melissa Toner

Registered office

Ground floor flat

29 Hillhead Street

Glasgow

G12 8PX

Bankers

Royal Bank of Scotland

339 Byres Rd

Hillhead

Glasgow

G12 8QP

Belgrave Community Garden Limited
Report of the Directors
For the year ended 31 October 2025

The directors present their report and financial statements of the company for the year ended 31 October 2025.

Objectives and activities

The green space off Belgrave Lane has always been green space enjoyed by the community and has never been developed. However, it has been under threat many times, including unauthorised removal of mature trees. The community came together to organise the first Community Garden Group and at this point the Hillhead Community Council secured Planning permission to replant the trees and develop a protected community garden. However, the garden space was controversially sold off at auction and current ownership is again threatening its future.

The main objective of the Belgrave Community Garden Limited is to bring the space under community ownership, and to protect it as a green space free at the point of access for everyone locally to enjoy now and for the future. The garden is particularly for those who do not have access to a garden or who have disabilities, mobility or access needs that make getting to an open space difficult.

Our activities relate to the work that needs to be completed to achieve this goal, and to organising activities, gatherings, and events to promote the garden and the local community who continue to care about the future of green space.

Our activities currently include monthly planning meetings and an annual Street Play event on Southpark Avenue outside the garden. As we are not able to access the Garden space currently, we are not able to hold the range of events that used to happen there (seasonal gatherings, fundraisers for charity, picnics, community parties etc).

Although this has been a huge set-back it has also given us time and focus to develop our membership, develop our board, and move forward the work needed to achieve community ownership.

Achievements and performance

- We achieved Charitable status in April 2025.
- We engage directly with the community by going door to door to speak to people about the garden. Some knew about the space, had been using it and were keen to hear an update. Others who were not familiar with it got to know the history and have also become enthusiastic about this 'Wee Green Space'. We now have over sixty people signed up to the Garden membership.
- This year we have made huge strides in developing the board and the organisation's ability to achieve our charitable aims. We increased the meetings to monthly to respond to the amount of work that needs to be done and how quickly we want and need to achieve this.
- The Street Play that has come out of the Garden discussions has been led by local resident volunteers. This is the second year of the Street play and despite poor weather this year, we had more volunteer helpers and word of mouth had spread locally about the event.

Financial review

We set up a crowd funder when the Garden went to auction as a response to the work that we then knew would need to be done to secure the space for the community. We intend to engage in further activities to increase our reserves with the ultimate aim of establishing community ownership.

To achieve this, we are planning to apply for match funding from a variety of sources.

Donated facilities and services

We have donated time from our board members and local volunteers in organising events and sharing their skills to run stalls, provide home baking or contribute to the achievement of the 'The Belgrave Garden's' objectives. This includes financial and technical advice. We are in the process of developing a website thanks to the technical skills of one of our Trustees.

Future plans

- We have developed a business plan which is currently being finalised.
- We are in the process of submitting an application to the Scottish Government for approval to proceed with Community buy out.
- Ongoing monthly meetings and a larger membership meeting including a presentation on the history of the 'Belgrave Community Garden' space.
- Street Play June/July 2026.

Additional information

There have been many years of support for the Belgrave Garden, but it has lacked the structure to achieve community ownership and safeguard it for the future. Developing this structure, the experience and skills within the board and the community membership and engagement have been the aim of the last year.

We are now in a strong position to move forward effectively and secure this precious 'Wee Green Space' for the community now and for many years to come.

Directors of the company

The directors who have served during the year were as follows:

Richard Jones (resigned 01 December 2025)

Melissa Toner

Jean Hutton

Charlotte Noble

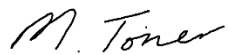
Toby Paterson (appointed 01 December 2025)

Thomas Herbert (appointed 01 December 2025)

Iain Scott (appointed 01 December 2025)

The report of the directors has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

By order of the Board



1 December 2025

M Toner

Director

Belgrave Community Garden Limited
Income and Expenditure account
For the year ended 31 October 2025

	Note	2025 £	2024 £
Income			
Donations		-	676
Administrative expenses		<u>37</u>	<u>68</u>
(Deficit)/Surplus for the year		(37)	608

Belgrave Community Garden Limited
Balance Sheet
As at 31 October 2025

		2025	2024
	Note	£	£
Fixed Assets		-	-
Current Assets			
Cash at Bank		639	676
Creditors: amounts falling due within one year	3	<u>34</u>	<u>68</u>
NET CURRENT ASSETS		<u>605</u>	<u>608</u>
NET ASSETS		<u>605</u>	<u>608</u>
UNRESTRICTED RESERVES	4	<u>605</u>	<u>608</u>

Directors' Responsibilities

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions of the small companies regime and FRS 102.

On behalf of the board

M. Toner

1 December 2025

Belgrave Community Garden Limited
Notes to the financial statements
For the year ended 31 October 2025

1) Summary of significant accounting policies

a) General information and basis of preparation

The financial statements have been prepared under the historic cost convention, as modified by the revaluation of investments at market value. The financial statements have been prepared in accordance with Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005), applicable UK Accounting Standards and the Companies Act 1985.

The company is limited by guarantee and incorporated in Scotland. The address of the registered office is given in the company information on page 1 of these financial statements.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended by management.

c) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

d) Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present

value.

e) Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

f) Provisions

Provisions are recognised when the company has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

g) Leases

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals payable and receivable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

h) Tax

The charity is exempt from income on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its chargeable objects.

2) Employees

The average monthly number of employees during the year was as follows:

	2025 Number	2024 Number
Employees	<u>0</u>	<u>0</u>

3) Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	<u>34</u>	<u>68</u>

4) Analysis of Funds

	Balance 1 November 2024 £	Resources Expended £	Reversal of Accruals £	Balance 31 October 2025 £
General Fund	<u>608</u>	<u>(37)</u>	<u>34</u>	<u>605</u>