

Beatson Cancer Charity

Annual Report and Accounts
For the year ended 31 March 2026

Company number: SC461242
Scottish Charity number: SC044442

Beatson Cancer Charity

Contents

	Page
Directors' Annual Report	2
Strategic Report	7
Independent Auditor's report to the directors and members of Beatson Cancer Charity	13
Group Statement of Financial Activities	16
Parent Charitable Company Statement of Financial Activities	17
Group and Parent Charitable Company Balance Sheet	18
Group Statement of Cash Flows and Parent Charitable Company Statement of Cash Flows	19
Notes to the financial statements	20

Beatson Cancer Charity

Director's Annual Report

for the year ended 31 March 2026

The directors are privileged to present their report together with the audited financial statements of the Charity for the year ended 31 March 2026.

Objectives and activities

The purpose of the Charity is:

The enhancement and improvement of the experience, treatment and outcomes of cancer patients, in particular cancer patients at The Beatson West of Scotland Cancer Centre (The Beatson) by:

- Promoting and improving the patient and carer experience;
- Promoting and supporting the development of cancer treatment and research;
- Providing practical comfort, support and relief to current and former Beatson patients;
- Promoting, operating, developing and funding the Wellbeing Centre at The Beatson; and
- Promoting education through inter alia, the support of, training and personal development of staff and others, including financial support and/or organising courses, conferences and meetings.

Beatson Cancer Charity supports and enhances the treatment, care and wellbeing of current and former cancer patients and their families in the broadest possible sense. Working in partnership with the NHS, The Beatson West of Scotland Cancer Centre and related facilities, the Charity offers a unique opportunity to help us make a significant and positive difference to the lives of people affected by cancer.

Information relating to the performance, risk management and future plans of the Charity, are included within the Strategic Report on pages 7 to 12 in accordance with the Companies Act 2006.

Structure, governance and management

Governing document

Beatson Cancer Charity is a company limited by guarantee and governed by its Memorandum and Articles of Association dated 10 October 2013, amended on 11 November 2013, 13 March 2015 and 14 November 2018. The liability of the members is limited, and every member undertakes to contribute such amount as may be required (not exceeding £1) in the event of the Charity winding up. Beatson Cancer Charity is registered as a Charity with the Office of the Scottish Charity Regulator (OSCR).

The Charity was formed in October 2013 following the merger of two charities, Friends of the Beatson and The Beatson Oncology Centre Fund to create a single charity dedicated to supporting The Beatson.

Governance

The Charity is overseen by a Board of non-executive directors who meet on a quarterly basis to review performance, monitor risk and consider future plans. The Board is made up of people with a range of skills and experience which are relevant to the successful running, administration and strategic development of the Charity.

The Directors of Beatson Cancer Charity operated four committees in the year to allow more direct governance and oversight of the various aspects of the organisation. These committees operate under formal terms of reference approved by the Board. These allow for some non-board members to be co-opted to the committees where required. The Audit and Finance Committee, the Fundraising, Philanthropy and Marketing Committee, and the Services Committee are formal committees of the Board, whereas the Strategic Advisory Council is advisory only:

- The Audit and Finance Committee has a general remit to supervise and review the financial management of the Charity, and a specific remit and delegated powers in relation to statutory financial reporting and audit.
- The Fundraising, Philanthropy and Marketing Committee oversees and monitors all activity in these areas.
- The Services Committee supports and oversees all areas of direct service delivery, safeguarding, impact and evaluation of services and potential service developments.

Beatson Cancer Charity

Director's Annual Report

for the year ended 31 March 2026

- The Strategic Advisory Council consists of a group of suitably qualified and experienced clinical, research and managerial staff associated with The Beatson and academic and research community. Their primary remit is to advise the Charity on the relevance, suitability and strategic alignment of grant applications. The aim is to use their collective knowledge and experience help facilitate more informed strategic decision making at Board level. Where relevant they also advise the Board on matters relevant to the Charity's development and its future strategic direction in relation to future investment opportunities to make a positive difference to the lives of people in the West of Scotland affected by cancer.

All committees contribute towards discussions on organisational development plans, strategic planning and monitoring best practice in these areas.

Non-executive directors

Under the Charity's governing document, the company shall continue to have no more than twenty directors. The combined skills and experience these individuals bring adds value to the full complement of skills mix within the Board.

Director induction and training

All new directors receive a comprehensive induction programme. This includes visiting the Charity's services, meeting with senior leaders and key employees, and receiving a briefing on all of their relevant legal obligations under Charity law, the content of the Memorandum and Articles of Association, the Board and decision-making processes, the business plan and recent financial performance of the Charity, the governance guide for the Charity, the Risk Register and the policies and procedures of the Charity.

Directors are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role. In addition, internal events are run for the benefit of the directors.

Organisation and decision-making

The Board of Directors is responsible for the strategic direction of the Charity. A Chief Executive Officer (CEO) is appointed by the directors to manage the day-to-day operations of the Charity. As well as attending committee and full Board meetings, directors also attend an annual strategy day. This helps ensure collective responsibility and ownership of the organisation's strategic decisions and direction of travel. To facilitate effective operations, the Chief Executive Officer has delegated authority, within terms of delegation approved by the directors, for operational matters.

Equality, Diversity and Inclusion

Beatson Cancer Charity is an equal opportunities employer committed to a policy of treating all its employees and job applicants equally. No employee shall receive less favourable treatment or consideration on grounds of age, disability, gender, marriage or civil partnership, pregnancy or maternity, race, religion or belief, sex or sexual orientation.

Employees

The Charity encourages the involvement of its employees in its management through regular meetings of Senior Leaders who have responsibility for the dissemination of information that is of particular relevance to employees and for receiving their views on important matters of policy. Each Senior Leader also has regular departmental meetings and individual one to one supervision sessions with their direct reports. There are a number of other informal staff communication processes including regular "huddles", a Managers Forum, all-staff meetings and impromptu team meetings.

Key Management Personnel

The directors are responsible for setting the remuneration levels for the Charity's most senior member of staff, the Chief Executive Officer. The policy of the Charity is that the salary of the Chief Executive Officer is set by the Board. In deciding pay levels, the following is considered: how pay is linked to the skills, experience and

Beatson Cancer Charity

Director's Annual Report

for the year ended 31 March 2026

competencies that the Charity needs from its Chief Executive Officer and the scope of the role; the purpose, aims and values of the Charity and its beneficiaries' needs and the Charity's current business plan. The Board also considers whether it is affordable and how it may be perceived by employees, donors and beneficiaries and undertakes the necessary benchmarking exercises using external agencies and surveys.

All other senior management salaries are set by the Chief Executive Officer as part of the budget setting process and approved by the Audit and Finance Committee and the Board. The aim of the remuneration policy is to offer fair pay to attract and retain appropriately qualified staff to lead, manage, support and deliver the Charity's aims.

Related parties

The Charity has three subsidiaries, The Beatson Oncology Centre Fund, Friends of the Beatson and the Beatson Trading Company.

The Beatson Oncology Centre Fund and Friends of the Beatson continue as subsidiary undertakings of the Beatson Cancer Charity as vehicles for the receipt of donations. These subsidiaries are dormant and so are not consolidated in these financial statements.

Beatson Trading Company Limited was incorporated on 20th July 2015 to carry out trading activity on behalf of Beatson Cancer Charity and has traded since July 2016. The Trading Company donates all taxable profits to Beatson Cancer Charity. The primary function of the Trading Company relates to the activity of the Beatson Café. There are three main aims of the Trading Company, which has been set up as a social enterprise model;

- Fulfil the need for good quality catering services for patients entering The Beatson West of Scotland Cancer Centre through the Tom Wheldon reception and entrance area, and waiting in the area for treatment.
- Create multiple sales channels primarily for Beatson Cancer Charity branded merchandise.
- Meet these aims in a manner which minimises risk to the main Charity and can be run to generate a profit which is donated to Beatson Cancer Charity.

The Trading subsidiary takes the form of a company limited by shares, with Beatson Cancer Charity having 100% shareholding and ownership. The Company Board includes senior Charity staff to ensure appropriate direct management control of the subsidiary. Two Beatson Cancer Charity Board directors are also Board members of the Trading Company. Day-to-day responsibility for Beatson Cancer Charity's trading activity sits with the Director of Fundraising, with management responsibility delegated to the Head of Trading who oversees all day-to-day running of trading activity, including the support and supervision of the volunteers who help run the café on a day-to-day basis.

Beatson Cancer Charity
Director's Annual Report
for the year ended 31 March 2026

Reference and Administrative Details

Directors:	The directors serving during the year and up to the date of signing these financial statements were as follows: Mr R A White (Chairman) Mr D Leese Ms C McAteer Prof E Shaw Mr M Steele Mr W G Watt Mr C A McGinn Ms L R Kane Ms J M Jackson Mr V Curthan Ms L R Macpherson Ms H M F Kilpatrick Mr S T Fallon Dr A G McDevitt Mr J G Watson (resigned 12/06/25)
Company Secretary:	Mr P Noble
Company number:	SC461242
Charity number:	SC044442
Registered & principal office:	The Beatson West of Scotland Cancer Centre, 1053 Great Western Road, Glasgow G12 0YN
Chief Executive Officer:	Ms Gillian Hailstones
Key Management Personnel:	Mr P Noble, Director of Finance and Corporate Services Ms M Cunningham, Director of Fundraising Mrs L Hadley-Stove, Director of Care Services Mr I Murray (resigned 05/09/25)
Auditors:	TC Group, 180 St Vincent Street, Glasgow, G2 5SG
Bankers:	Santander UK Plc, 301 St Vincent Street, Glasgow, G2 5HN
Solicitors:	MacRoberts LLP, Capella, 60 York Street, Glasgow, G2 8JX
Investment advisers:	RBC Brewin Dolphin, Sixth Floor, Atria One, 144 Morrison Street, Edinburgh, EH3 8BR

Beatson Cancer Charity
Director's Annual Report
for the year ended 31 March 2026

Statement of directors' responsibilities

The trustees (who are also directors of Beatson Cancer Charity for the purposes of company law) as listed on page 5, are responsible for preparing the Directors' Annual Report, including the Strategic Report, and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

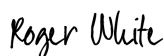
The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the group and parent charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the group and parent charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

This report was approved by the Directors and signed on their behalf by:



Roger A White
Chairman

Date: 2 September 2026

Beatson Cancer Charity

Strategic Report

for the year ended 31 March 2026

Achievements and performance

Beatson Cancer Charity supports cancer patients primarily across the West of Scotland, working through a unique partnership with the NHS to enhance the patient experience at The Beatson West of Scotland Cancer Centre (“The Beatson”) and related facilities.

Beatson Cancer Charity’s primary aim is to enhance the experience, treatment and outcomes of cancer patients at The Beatson and within other hospitals across the West of Scotland. Our services offer practical and emotional support to patients and families from diagnosis, through treatment and beyond, to help them cope with the challenges of living with the disease and to live a full and meaningful life. We fund initiatives, to help enhance the treatment and care provided at The Beatson.

We are committed to improving cancer survival rates by supporting advances in technology and research. As more and more people live with the disease, our focus is on improving survivorship and promoting patient wellbeing.

The Charity’s activities are measured and monitored using a range of KPIs, including the following which span Fundraising, Charitable Spend, Patient and Family Support, Research, Communications and Volunteering:

Income Generation	Target 2026	Achieved 2026
Total income raised via fundraising and philanthropic activity	£7,697,905	£9,461,316
Total number of individual donors	19,960	18,654
Charitable Spend	Target 2026	Achieved 2026
Funds allocated for external grants and initiatives	£2,999,200	£4,167,987
Funds allocated internally for direct patient services	£1,837,240	£1,564,561
Patient and Family Services	Target 2026	Achieved 2026
Total number of individuals supported by Care Services	5,800	5,545
% of people who report a positive impact	95%	94%
Research	Target 2026	Achieved 2026
Funds committed to support research	N/A	£1,567,866
Brand Awareness	Target 2026	Achieved 2026
Number of visits to charity’s web pages	190,000	172,503
Follower growth on social media platforms	4,000	6,388
Volunteering	Target 2026	Achieved 2026
Total number of volunteers active	450	698
Total number of volunteer hours donated	18,000	23,368

Overview

The Charity once again achieved a very successful year. Income and expenditure showed year on year growth with a corresponding increase in charitable activities, service development and increased patient and family support. Notable highlights include the launch of a new Counselling Service and Out-patient Complementary Therapy provision. In respect of the Grants Programme, a significant donation enabled a large grant award to be made towards the purchase of a surgical robot, supporting income and expenditure levels above budget expectations. We have continued to develop our impact and outcome monitoring and introduced a new annual Impact Report to share this across wider communities and stakeholder groups. We identified trends and patterns in our income generation and throughout the year and adjusted our staff teams accordingly. This ensured we had the right resources and capabilities to engage meaningfully with, donors, supporters and the wider community.

We saw an increase in income of £1.5m from the prior year. 71% of income, or £7.0m, was spent on charitable activities, including the Charity’s own services together with grant funding, primarily to benefit patients at The Beatson West of Scotland Cancer Centre and extending out across the associated satellite sites. Our charitable activities included a range of wellbeing services delivered across clinical areas involved in the provision of cancer care and support, the funding of specialist clinical nursing and radiography posts, and a range of innovative research projects including specialist equipment facilitating improved diagnosis, treatment and care of cancer patients.

Beatson Cancer Charity

Strategic Report

for the year ended 31 March 2026

This year also represented the final year of the Charity's current Strategic Plan. The plan contained six overarching objectives with 47 related actions. As of April 2026, 45 actions were completed with the remaining 2 close to completion. This represents an on-going and focused commitment to delivering upon the Charity's mission and purpose.

Care Services

During 2025/26, Care Services continued to provide practical and emotional support to people affected by cancer across the Wellbeing Centre, Outreach Services and satellite sites. The total number of individuals supported by Care Services was 5,545, with 94% of people reporting a positive impact from the support received. Data shows service delivery across all levels of need with a strong focus on ensuring services are reaching those who need support. (percentage of people supported per SIMD: Level 1 -23%, Level 2 -20%, Level 3 -16%, Level 4 -18%, Level 5 -23%).

Visitor numbers in the Wellbeing Centre grew to 23,072, while therapies and service provision across all satellite sites increased with 12,199 therapies delivered. The newly launched out-patients complementary therapy service extended the reach of wellbeing support to the community and to families and carers.

Outreach Services continued to provide a comprehensive programme of support to individuals and families. Through a multi-disciplinary team, the service delivered psychological based group support programmes, bereavement support, benefits advice, specialist health and work support and a newly launched Counselling Service. Across all Outreach services combined there was a 16.9% increase in people supported throughout the year with strong referral routes both internally and externally. There was also a 43% YoY increase of people accessing more than one service, in many respects driven by the launch of the Counselling Service. This indicates this new service is fulfilling a previously identified need and providing a greater breadth and depth of support in line with the Psychological Therapies and support framework for people affected by cancer (Scottish Government, 2022).

Alongside this growth, the Charity continued to develop service delivery, impact measurement and evaluation to ensure support remains responsive, accessible and focused on positive outcomes for people affected by cancer. Staff members continued to contribute to a growing evidence base through conference presentations, key note speeches and planned publications.

Volunteers

The contribution volunteers make to Beatson Cancer Charity cannot be understated. Volunteers add so much value to organisational activity, delivering an outstanding, innovative and patient focused approach.

Consistent with other areas of support, volunteer activity grew significantly. This supported the continuing increase in activity across all areas of the organisation. In total 23,368 hours were gifted by a total of 698 volunteers, an increase in total volunteer hours gifted of 30% more than expected.

Utilising the Volunteer Scotland calculation, this represents an economic value of £638K. More importantly these hours were gifted in predominantly service delivery roles with 36% supporting cafe activity, 37% supporting NHS delivery (e.g. Tea trolleys and ward befriending) and 11% supporting Charity Care Services delivery, ensuring the organisation continues to reach and work alongside as many patients and families as possible. The remaining 16% were gifted in support of fundraising, office and other organisational elements.

Fundraising

The Charity succeeded in raising £9.9m exceeding target overall. Community, corporate and events income showed exceptional growth. Driven by high participation numbers and income across events, year-end budget exceeded target by 22%. This is testament to the hard work of the team and the ongoing commitment of the thousands of individuals and organisations who support the Charity.

A large gift from two philanthropic individuals also significantly influenced budget achievements and year end performance against target of major donor income. This gift was given to support the purchase of a surgical robot

Beatson Cancer Charity

Strategic Report

for the year ended 31 March 2026

via the charity's grant programme, the purchase being successfully completed within the budget year.

The subsidiary, Beatson Trading Company, saw incremental growth throughout the year. Total income was £466k, a 3.6% increase on the previous year. Future plans include development work within the café to support increased opening hours and refreshing product lines and merchandise sales within the online shop.

Beatson Cancer Charity is indebted to all the individuals, groups and organisations who support it. Their efforts were the driving force behind this year's success.

Activity

The funds raised have helped the Charity equip The Beatson with new posts, new equipment, advanced clinical trials and innovative research projects to a higher degree than ever before.

This capability will enable The Beatson to retain its position as a national centre of excellence. It will provide a platform for Glasgow clinicians to develop and pilot innovative approaches that will raise the bar nationally and set new standards in the UK and beyond. Beatson Cancer Charity is proud to play a part in this success.

Within services directly delivered by the Charity, the volume of support offered across Wellbeing, Outreach and Volunteering services has continued to grow significantly. Increased referrals to all services have been matched by developments in service delivery. The range of interventions, workshops and courses offered has increased and new evaluation and impact methods have demonstrated highly positive outcomes for participants. Increased utilisation of statistical measures within Impact Reporting has also provided more robust outcome measures that now reflect statistical significance and recognised confidence intervals.

Communications

The Marketing and Communications team has continued to build the charity's profile through innovative campaigns, data-driven decision making and engaging digital content, helping to grow audiences and strengthen supporter engagement across all channels.

Throughout the year, the team successfully launched several new large-scale fundraising events, helping to grow the charity's events portfolio and reach new audiences. Targeted marketing campaigns resulted in event registrations consistently exceeding targets, supporting both participation and income growth.

Our digital strategy continued to deliver strong results through a combination of organic content, paid advertising and email marketing. Social media channels saw continued growth, with followers increasing by 15.9% across all of our already established channels, engagement rising by 50%, and impressions reaching over 11,000,000. The charity's website also continued to perform strongly, attracting 60,000 users, generating 89,000 sessions and recording 172,000 page views over the year. Ongoing website improvements enhanced the online experience for supporters accessing information, registering for events and making donations.

The Beatson Cancer Charity podcast continued to be a valuable storytelling platform, surpassing 26,000 downloads and helping to connect audiences with the charity's impact across 45 countries and 570. The charity also received national recognition through a Glasgow Business Award, reflecting the strength of its communications and marketing activity.

We continue to use the Charity Digital Benchmark to measure our performance against comparable charities, helping us evaluate performance and adopt sector best practice. Combined with ongoing analysis of our own digital channels and stakeholder feedback, these insights continue to shape future campaigns and support continuous improvement across our communications and marketing activity.

Grant Funding

Grants payable are payments made to third parties in the furtherance of the objectives of the Charity. The directors will only approve grants which contribute to the furtherance of the Charity's objectives. Grant applications are considered through the Strategic Advisory Council structure, in line with the relevant terms of reference, with a recommendation made to the Audit and Finance Committee which assesses affordability before making a final

Beatson Cancer Charity

Strategic Report

for the year ended 31 March 2026

recommendation to the Board. A Peer review process is also utilised for research projects in excess of £100k.

Building on the success of the previous year and reflecting the success of this year's fundraising, the Charity is delighted to report continued strong activity in our grants programme. The Da Vinci Robot Grant Award of £1.2m contributed significantly to the overall value of grant applications and awards. Total grant expenditure across all areas of grant giving was £4.2m in the year (2025: £4.5m).

These grants continue to represent a wide range of activity from small through to medium and large multi-year awards and include patient experience and care, research projects, medical equipment, fixed term staff posts and ward enhancements. The Charity continues to commit to a number of large multi-year infrastructure grants including the Brain Tumour Research Centre of Excellence, the RadNet programme and the Glasgow Oncology Clinical Trials Unit.

Financial review

Group income reached £10.1m (2025: £8.7m). This is significantly ahead of expectations due to the success of all areas of fundraising as described earlier.

After incorporating a gain on investments of £252k (2025: £49k), the group made a surplus of £860k (2025: deficit - £604k). The group net assets have increased to £3.8m, maintaining the ability of the Charity to continue to perform and invest more in charitable activity.

The Board will continue to monitor the operations of the Charity to ensure good governance, with particular regard to the level of charitable funds in the context of the reserves policy. The Board will also monitor support costs to ensure they are in line with industry standards, and allow the maximum impact from charitable activities.

Reserves policy

At 31 March 2026 the group held total funds of £3.8m. Of these total funds, £865k has been designated to fund the running costs of the Wellbeing Centre.

The group held £2.2m general unrestricted reserves (2025: £1.3m). We aim to maintain a minimum of three months core charitable expenditure and other operating costs, excluding expenditure to be funded through designated funds. The Trustees consider the level of reserves to be satisfactory.

Investment powers and policy

Under the Memorandum and Articles of Association, the directors have extensive investment powers. Investments may be made in any share or bond. The Charity's investments are managed under discretionary arrangements with RBC Brewin Dolphin.

Risk management

The directors have established a risk management framework, which includes:

- Procedures designed to minimise any negative impact on the Charity of known or emerging risks materialising;
- Routine review of known and emerging risks by function, and their escalation to the Corporate Risk Register, where required; and
- The Board making an annual assessment of the risks the Charity may face and appropriate methods of mitigation.

The Charity's risk management framework has an overarching corporate risk register. Each individual department of the organisation is considered with respect to relevant risks. This framework has been developed with consideration of governance best practice known as Management of Risk (MoR), and guidance and direction from a suitably qualified member of the Charity's Audit and Finance Committee.

Beatson Cancer Charity

Strategic Report

for the year ended 31 March 2026

The Beatson Cancer Charity risk management framework is consistent with MoR best practice. The framework has an initial step of clarifying objectives and then a four step cycle as follows:

- i) Identify risk
- ii) Assess risk
- iii) Plan and implement response to risk
- iv) Review and report

The Charity's risk management framework has provided a cohesive risk management environment which supports the governance structure within the Charity. The highest risks from the risk registers inform the Corporate Risk Register. Everyone within the organisation is responsible for flagging risks and the risk management framework contributes towards the successful achievement of the Charity's objectives. By adhering to our risk management framework we are able to facilitate better planning and more efficient service delivery ensuring a more effective use of our resources and a reduction in time spent managing potential issues.

The Charity has continued year on year, to grow and develop activity across all areas. The Risk Management process employed by the Charity are key to ensuring this growth takes place in a managed and effective manner. A key element in the management of financial risk is our Board approved reserves policy and its regular review by the directors.

The ongoing risks that the Charity faces are:

1. Potential decline in voluntary income affecting the ability of the Charity to provide the range of services and grant funding awards which further the objectives of the Charity. To manage this risk, we monitor income closely and have a balanced portfolio of fundraising initiatives; we promote all fundraising initiatives to multiple audiences, ensuring that we engage the widest group possible in all our fundraising efforts.

Cash and reserves levels are also closely monitored with scenario planning to allow for changes. Quarterly financial scrutiny is provided by Audit & Finance Committee and governance oversight of fundraising activity is provided by the Fundraising, Philanthropy and Marketing Committee.

2. An inability to maintain positive stakeholder relationships with patients, families, donors, fundraisers, the NHS and in particular the Management team of The Beatson. The management structure of the Charity, supported by our customer relationship management (CRM) system, allows us to manage relationships in a tailored and personalised way. The Charity continues to develop and enhance stakeholder relationships on a proactive basis.
3. Damage to the public perception of the Charity. The organisation complies with all relevant legislation and professional standards. A Fraud Policy and Response Procedure is in place, as is an Ethical Fundraising and Gift Acceptance Policy, and a culture of robust fundraising stewardship. This is further strengthened by ensuring good alignment between fundraising initiatives and marketing and communications strategies.
4. Poor service provision, safe-guarding vulnerable beneficiaries and customer satisfaction. Governance oversight of services is provided by the Services Committee, and services are informally benchmarked against similar organisations. Monthly management reporting on service usage is provided and an extensive impact and evaluation system has been developed. There is a Designated Safeguarding Officer in place to increase awareness of safeguarding issues. The Complaints and Safeguarding Policies have been reviewed and our PVG policy and checks updated to ensure compliance with the recent changes to legislation.
5. The risk of failure to safeguard personal data is being mitigated through an ongoing programme of education across the Charity to ensure compliance with General Data Protection Regulations (GDPR). Cyber Security Plus Certification was renewed in 2025 and feeds into mandatory staff training to maintain awareness of cyber threats.

Throughout the last quarter of the year, the Charity has comprehensively revised the articulation and on-going review of risks. This will come into place in the new financial year and is intended to increase the ownership and engagement of risk across all teams.

Beatson Cancer Charity

Strategic Report

for the year ended 31 March 2026

Future Plans

Funds will continue to be used by the Charity to support and enhance the treatment, care and wellbeing of people affected by cancer. The core business of the Charity is to raise funds in a cost efficient and professional manner and to use these funds effectively in order to maximise their impact on cancer patients and their families. Funds will continue to be used to provide a range of high quality patient and family services and to fund specialist staff posts, enhanced medical equipment, innovative service developments, novel research projects and staff education and development initiatives. The Charity will continue to actively engage with patients and their families and play a supportive and enabling role throughout their cancer journey.

The directors intend to continue to operate the Charity in pursuance of the objectives. This will be through operation of a fundraising strategy to raise charitable funds, primarily through voluntary donations. These funds will then be used to continue to develop Patient and Family Support Services in The Beatson West of Scotland Cancer Centre and at other locations in the West of Scotland. Grant awards will also be made against suitable applications in line with the charitable objectives.

To help shape and guide future plans, the Charity launched “Towards Tomorrow: Empowering Better Outcomes Through Care and Commitment. Strategic Plan 2026-2029”

This new plan outlines 3 key strategic aims –

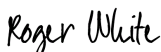
1. Planning and delivering compassionate and caring services and support
2. Raising funds in a respectful, considered and meaningful way.
3. Delivering a grants programme that supports and shapes better treatment experiences, better treatment outcomes and a better future for cancer care.

Governance

The Charity adheres to all elements of good governance practice, as detailed by The Office for the Scottish Charity Regulator (OSCR). This includes compliance with changes made within the Charities and Trustee Investment (Scotland) Act 2025.

Over the year, the Board had one resignation. The Board Committee structure continues to play a key role in providing comprehensive monitoring and oversight of Charity activity while providing opportunities for the Board to help support successful delivery of goals in line with the stated strategic aims. The Board Governance framework will undergo its 3 yearly review process early in the new financial year to ensure it continues to reflect best practise and meet the needs of the organisation.

This report was approved by the directors and signed on their behalf by:


Roger A White
Chairman
Date: 2 September 2026

INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS AND MEMBERS OF BEATSON CANCER CHARITY

Opinion

We have audited the financial statements of Beatson Cancer Charity (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2026 which comprise the Group Statement of Financial Activities, Group and Parent Charitable Company Balance Sheets, the Group and Charitable Parent Company Statement of Cash Flows and Notes to the Financial Statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group and the parent charitable company's affairs as at 31 March 2026 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Strategic report and the Directors' report for the financial year for which the financial statements are prepared, which includes the Directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the Strategic report and the Directors' Report has been prepared in accordance with applicable legal requirements.

INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS AND MEMBERS OF BEATSON CANCER CHARITY

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report or the Directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Directors' report and from the requirement to prepare a strategic report.

Responsibilities of directors

As explained more fully in the statement of Directors' responsibilities, the Directors (who are also the Trustees of the parent charitable company for the purposes of charity law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Directors are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under Chapter 3 of Part 16 of the Companies Act 2006 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the group and charitable parent charity through discussions with Directors and other management, and from our wider knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charitable company, including the Companies Act 2006, Charities SORP (FRS 102) and the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS AND MEMBERS OF BEATSON CANCER CHARITY

We assessed the susceptibility of the group's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations

Audit response to risks identified

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in Note 2 were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims;
- requesting any correspondence with HMRC and OSCR.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the Directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the parent charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charity's directors, as a body, in accordance with regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the parent charitable company's members and directors those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the parent charitable company, the parent charitable company's members as a body, and the parent charitable company's Directors as a body, for our audit work, for this report, or for the opinions we have formed.

Allison Devine

Allison Devine BSc CA (Senior Statutory Auditor)
For and on behalf of TC Group
Business Advisors and Accountants
Statutory Auditor

9/9/2026

.....

180 St Vincent Street
Glasgow
G2 5SG

Beatson Cancer Charity
Group Statement of Financial Activities (incorporating income and expenditure account)
for the year ended 31 March 2026

		Unrestricted funds £'000	Designated funds £'000	Restricted funds £'000	Total 31 March 2026 £'000	Unrestricted funds £'000	Designated funds £'000	Restricted funds £'000	Total 31 March 2025 £'000
	<i>Notes</i>								
Income and endowments from:									
Donations and Legacies	2,3	6,521	-	1,789	8,310	5,827	-	1,107	6,934
Other trading activities	4	1,486	-	126	1,612	1,388	-	193	1,581
Investments	5	216	-	-	216	170	-	-	170
Total		8,223	-	1,915	10,138	7,385	-	1,300	8,685
Expenditure on:									
Raising Funds	6	(2,487)	-	-	(2,487)	(2,489)	-	-	(2,489)
Charitable Activities:									
Patient and Family Support Services	7, 8	(1,909)	(688)	(245)	(2,842)	(1,391)	(623)	(291)	(2,305)
Grants Payable	9	(2,453)	-	(1,748)	(4,201)	(3,189)	-	(1,355)	(4,544)
Total		(6,849)	(688)	(1,993)	(9,530)	(7,069)	(623)	(1,646)	(9,338)
Gain on Investment Assets	14	252	-	-	252	49	-	-	49
Total		252	-	-	252	49	-	-	49
Net income /(expenditure)	11	1,626	(688)	(78)	860	365	(623)	(346)	(604)
Transfers between funds	18, 19	(717)	717	-	-	(812)	662	150	-
Net movement in Funds		909	29	(78)	860	(447)	39	(196)	(604)
Reconciliation of Funds:									
Total funds brought forward		1,296	836	786	2,918	1,743	797	982	3,522
Total funds carried forward	18, 19	2,205	865	708	3,778	1,296	836	786	2,918

All operations are continuing.

Statement of Financial Activities includes all gains and losses in the year.

The notes on pages 20 to 35 form an integral part of these financial statements.

Beatson Cancer Charity
Parent Charitable Company Statement of Financial Activities (incorporating income and expenditure account)
for the year ended 31 March 2026

				Total 31 March 2026 £'000				Total 31 March 2025 £'000
	Notes	Unrestricted Funds £'000	Designated funds £'000	Restricted funds £'000		Unrestricted Funds £'000	Designated funds £'000	Restricted funds £'000
Income and endowments from:								
Donations and Legacies	2,3	6,521	-	1,789	8,310	5,884	-	1,107
Other trading activities	4	1,231	-	126	1,357	1,095	-	193
Investments	5	216	-	-	216	170	-	-
Total		7,968	-	1,915	9,883	7,149	-	1,300
Expenditure on:								
Raising Funds	6	(2,238)	-	-	(2,238)	(2,253)	-	-
Charitable Activities:								
Patient and Family Support Services	7, 8	(1,909)	(688)	(245)	(2,842)	(1,391)	(623)	(291)
Grant funding	9	(2,453)	-	(1,748)	(4,201)	(3,189)	-	(1,355)
Total		(6,600)	(688)	(1,993)	(9,281)	(6,833)	(623)	(1,646)
Gain on Investment Assets	14	252	-	-	252	49	-	-
Total		252	-	-	252	49	-	-
Net income /(expenditure)	11	1,620	(688)	(78)	854	365	(623)	(346)
Transfers between funds	18, 19	(717)	717	-	-	(812)	662	150
Net movement in Funds		903	29	(78)	854	(447)	39	(196)
Reconciliation of Funds:								
Total funds brought forward		1,296	836	786	2,918	1,743	797	982
Total funds carried forward	18, 19	2,199	865	708	3,772	1,296	836	786

All operations are continuing.

Statement of Financial Activities includes all gains and losses in the year.

The notes on pages 20 to 35 form an integral part of these financial statements.

Beatson Cancer Charity
Group and Parent Charitable Company Balance Sheet
at 31 March 2026

Company No. SC461242

		Group	Group	Charity	Charity
		2026	2025	2026	2025
	Notes	£'000	£'000	£'000	£'000
Fixed assets					
Tangible Assets	12	55	56	53	44
Intangible Assets	13	54	77	54	77
Investments	14	3,092	2,832	3,092	2,832
		<u>3,201</u>	<u>2,965</u>	<u>3,199</u>	<u>2,953</u>
Current assets					
Debtors and prepayments	15	1,144	634	1,152	664
Cash at bank and in hand		6,227	6,097	6,178	6,050
		<u>7,371</u>	<u>6,731</u>	<u>7,330</u>	<u>6,714</u>
Current liabilities					
Creditors: amounts due within one year	16	(6,152)	(5,083)	(6,115)	(5,054)
		<u>1,219</u>	<u>1,648</u>	<u>1,215</u>	<u>1,660</u>
Net current assets					
Total assets less current liabilities		<u>4,420</u>	<u>4,613</u>	<u>4,414</u>	<u>4,613</u>
Creditors falling due after more than one year	17	(642)	(1,695)	(642)	(1,695)
Net assets		<u>3,778</u>	<u>2,918</u>	<u>3,772</u>	<u>2,918</u>
 Restricted funds	19	708	786	708	786
 Unrestricted funds					
Designated funds		865	836	865	836
Other General funds		2,205	1,296	2,199	1,296
Total Unrestricted funds	18	<u>3,070</u>	<u>2,132</u>	<u>3,064</u>	<u>2,132</u>
Total funds		<u>3,778</u>	<u>2,918</u>	<u>3,772</u>	<u>2,918</u>

The notes on pages 20 to 35 form an integral part of these financial statements.

These financial statements were approved and authorised for issue by the Board of Directors on 2nd September 2026 and were signed on its behalf by:

WG Watt

WG Watt
Chair of Audit and Finance Committee
Director

Beatson Cancer Charity
Group Statement of Cash Flows and Parent Charitable Company Statement of
Cash Flows
for the year ended 31 March 2026

		Group 2026 £'000	Group 2025 £'000	Charity 2026 £'000	Charity 2025 £'000
Cashflows from Operating Activities					
Net cash inflow from operating activities	a	(84)	593	(86)	623
Cashflows from Investing Activities:					
Interest received		171	144	171	144
Dividend received		45	26	45	26
Purchase of fixed assets		-	(15)	-	(7)
Purchase of intangible fixed assets		(4)	(77)	(4)	(77)
Purchase of investments		(3,151)	(2,933)	(3,151)	(2,933)
Proceeds from sale of investments		3,153	2,823	3,153	2,823
Net Cash Provided by/(Used in) Investing Activities		214	(32)	214	(24)
Net cash inflow		130	561	128	599
Cash and cash equivalents at the beginning of the year		6,097	5,536	6,050	5,451
Cash and cash equivalents at the end of the year		6,227	6,097	6,178	6,050

Notes to the cash flow statement

a Reconciliation of surplus to net cash inflow from operating activities

	Group 2026 £'000	Group 2025 £'000	Charity 2026 £'000	Charity 2025 £'000
Net outgoing resources before other recognised gains and losses	860	(604)	854	(604)
Gift in kind donations	(25)	(44)	(25)	(44)
Donation of investments received	(10)	-	(10)	-
Interest received	(171)	(144)	(171)	(144)
Dividends received	(45)	(26)	(45)	(26)
Depreciation/amortisation charges	53	16	43	8
Gain on sale of investments	(252)	(49)	(252)	(49)
Increase in debtors	(510)	(144)	(488)	(107)
Increase in creditors	16	1,588	8	1,589
Net cash (outflow)/inflow from operating activities	(84)	593	(86)	623

As the group and Charity have no borrowing or other debt, no reconciliation of net debt has been presented as the cash flow statement reflects the movement in cash and cash equivalents in the year.

Beatson Cancer Charity

Notes to the financial statements

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Charity's financial statements.

General Information

The Charity is a charitable company limited by guarantee.

The address of the Charity's registered office and principal place of business is The Beatson West of Scotland Cancer Centre, 1053 Great Western Road, Glasgow G12 0YN.

The Charity's principal activities and nature of the Charity's operations are detailed in the Objectives and Activities and Principal Activities section of the Directors Report on page 2.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - Charities SORP (FRS 102), UK Generally Accepted Accounting Practice (UK GAAP) including the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The Charity meets the definition of a public benefit entity under FRS 102.

The accounts are presented in £000 sterling.

Going Concern

The Charity's activities and performance, together with the factors likely to affect its future development, performance and position are set out in the Directors' Annual Report on pages 2 to 6 and Strategic Report on pages 7 to 12. The Charity has a strong balance sheet and consequently, the directors believe that the Charity is well placed to manage its operating risks successfully despite the current uncertain economic outlook. The directors have not identified any material uncertainties with respect to the financial position of the Charity and have a reasonable expectation that the Charity has adequate resources to continue in operational existence for at least 12 months from the date the financial statements are authorised for issue. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Group Financial Statements

The financial statements consolidate the results of the Charity with its wholly owned subsidiary Beatson Trading Company Limited on a line by line basis. Through the medium of shared trusteeship and its ability to exert control, the Beatson Oncology Centre Fund and Friends of the Beatson are subsidiary undertakings of the Charity. These subsidiaries are dormant and so are not consolidated in these financial statements.

Income

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the items of income has been met, it is probable that the income will be received and the amount can be measured reliably.

Beatson Cancer Charity

Notes to the financial statements

1 Accounting policies (*continued*)

Income includes:

Donations and Legacies

Donations are recognised when receivable. For legacies, entitlement is taken as the earlier of the date on which either: the Charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the Charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the Charity, or the Charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated vehicles are recognised as income measured at fair value and capitalised as fixed assets.

Investment Income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure

All expenditure is accounted for on an accruals basis when a liability is incurred. Where directly attributable, resources expended are allocated to the relevant functional category. All costs of supporting charitable expenditure and raising funds are allocated to the relevant heading on a consistent basis.

Staff Costs

The costs of staff involved in fundraising for the Charity are directly allocated to the cost of raising funds. The costs of staff involved in the provision of patient and family support services are directly allocated to the cost of patient and family support services. The costs of staff involved in the administration and governance of the Charity are apportioned across the cost of raising funds and the cost of providing patient and family support services (note 8).

Employee Benefits

The costs of short-term employee benefits are recognised as a liability and an expense. Employees are entitled to carry forward up to 5 days of any unused holiday entitlement at the reporting date at their line manager's discretion. The cost of any unused entitlement is recognised in the period in which the employee's services are received. The best estimate of the expenditure required to settle an obligation for termination benefits is recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Support Costs

Support costs are those functions that assist the work of the Charity but do not directly undertake charitable activities. They consist of salaries for staff not directly involved in the Charitable Company's activities and costs directly associated with the governance of the Charity, including costs incurred in connection with the management of the Charity's assets, organisational administration and compliance with constitutional and statutory requirements as well as the strategy and strategic management of the Charity.

These costs have been allocated between the costs of raising funds and expenditure on charitable activities. The basis on which support costs have been allocated is based on the appropriate combination of staff headcount and wage cost as well as direct expenditure.

Raising Funds

The costs of raising funds include expenditure related to the fundraising activities of the Charity. This includes the costs of organising and staging various fundraising events throughout the year, supporting donors and independent fundraisers, and the staff and office support costs for this activity.

Beatson Cancer Charity

Notes to the financial statements

1 Accounting policies (*continued*)

Charitable Activities

The costs of charitable activities include all expenditure associated with achieving the objectives of the Charity and includes the cost of the direct provision of support services for patients and their families by the Charity; as well as grant funding for activities such as specialist staff resources, service developments, medical equipment, research and staff development.

Grants Payable

Grants payable are charged in the year when the offer is arranged and a valid expectation created with the recipient that the grant will be paid. Where the grant offer is subject to conditions, such grants will not be recognised as expenditure until the conditions are fulfilled.

Grants Receivable

Government grants receivable are recognised in respect of the accounting period to which they relate.

Fixed Assets

Project-specific assets are expensed in full in the year in which they are purchased. Non project-specific fixed assets over £2,000 are included at cost, with items under £2,000 expensed rather than capitalised. Depreciation on capitalised assets is provided so as to write off the cost of the fixed assets on a straight line basis over their expected useful economic lives as follows:

Café Equipment	2 Years
Furniture & Fittings	3 Years
Motor Vehicles	5 Years
Caravan	3 Years

Intangible Assets

The cost of delivering a digital transformation project for the Charity. This includes a new website with enhanced content and functionality for our beneficiaries. This cost will be amortised over a 3-year basis.

Investments

Quoted investments are valued at the mid-market price at the close of business at the year-end. Unlisted investments are valued at the average of the bid and offer prices or, if the bid price is not available, by adjustment to the offer price. Realised gains on investments are calculated as the difference between the sale proceeds and the carrying value of the investment and included in the SOFA.

The investment in the subsidiary Beatson Trading Company Limited, registered company SC511169, is recognised at cost.

Financial Instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102, in full, to all of its financial instruments.

Financial assets and financial liabilities are recognised when the Charity becomes a party to the contractual provisions of the instrument, and are offset only when the Charity currently has a legally enforceable right to set off the recognised amounts and intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial Assets

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of twelve months or less from the date of acquisition or opening of the deposit or similar account.

Beatson Cancer Charity

Notes to the financial statements

1 Accounting policies *(continued)*

Financial Liabilities

Trade and other creditors payable within one year that do not constitute a financing transaction are initially measured at the transaction price and subsequently measured at amortised cost, being the transaction price less any amounts settled. Where the arrangement with a trade or other creditor constitutes a financing transaction, the creditor is initially and subsequently measured at the present value of future payments discounted at a market rate of interest for a similar instrument.

Funds

Funds are classified as either restricted funds or unrestricted funds, defined as follows:

Unrestricted funds are expendable at the discretion of the directors in furtherance of the objects of the Charity. If part of the unrestricted fund is earmarked at the discretion of the directors for a particular project it is designated as a separate fund. This designation has an administrative purpose only, and does not legally restrict the directors' discretion to apply the fund. Restricted funds are funds comprised of donations and other income received for expenditure on specific purposes as laid down by the donor.

Post-retirement Benefits

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The amount charged to the Statement of Financial Activities represents the contributions payable to the scheme in respect of the accounting year.

Operating Leases

Rentals payable under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the life of the lease.

Taxation

The Charity is recognised by the HMRC as a Charity for the purposes of S505, Income and Corporation Taxes Act 1988 and is exempt from paying tax on its charitable activities.

Deferred tax is provided using the rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise.

Deferred tax assets and liabilities have not been discounted.

Where output tax is charged or input tax is recoverable, the amounts are stated net of VAT.

Critical accounting estimates and judgements

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key sources of estimation uncertainty and/or judgements

Investments

The carrying value of listed investment assets held at the year-end is derived from readily available market information as at the year-end date as assessed by the investment advisers. As such, the valuation attributed is based on fluctuating market value. It is however the view of management that since all investments held are listed investments, any uncertainty in the valuation is unlikely to be material to the financial statements.

Beatson Cancer Charity

Notes to the financial statements

1 Accounting policies (continued)

Leases

In categorising leases as finance leases or operating leases, management makes judgements as to whether significant risks and rewards of ownership have transferred to the company as lessee, or the lessee, where the company is a lessor.

2 Group donations and legacies

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	2026	2026	2026	2025	2025	2025
	£'000	£'000	£'000	£'000	£'000	£'000
General Donations	4,888	1,338	6,226	4,325	602	4,927
Grants and Trusts	94	450	544	222	475	697
Legacies	1,539	1	1,540	1,280	5	1,285
Government Grants (see note 3)	-	-	-	-	25	25
Total donations and legacies	6,521	1,789	8,310	5,827	1,107	6,934

Charity donations and legacies

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	2026	2026	2026	2025	2025	2025
	£'000	£'000	£'000	£'000	£'000	£'000
General Donations	4,888	1,338	6,226	4,382	602	4,984
Grants and Trusts	94	450	544	222	475	697
Legacies	1,539	1	1,540	1,280	5	1,285
Government Grants (see note 3)	-	-	-	-	25	25
Total	6,521	1,789	8,310	5,884	1,107	6,991

3 Government Grants - Group and Charity

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	2026	2026	2026	2025	2025	2025
	£'000	£'000	£'000	£'000	£'000	£'000
Self-Management Fund	-	-	-	-	25	25
Total	-	-	-	-	25	25

4 Other trading activities

	Group	Group	Charity	Charity
	2026	2025	2026	2025
	£'000	£'000	£'000	£'000
Beatson Events	1,151	1,129	1,151	1,129
Trading Company income	447	442	-	-
BCC staff recharge	-	-	192	149
Wig commission	14	10	14	10
Total	1,612	1,581	1,357	1,288

Group - in 2026 £126k (2025: £193k) of income from other trading activities was restricted, and £1,486k (2025: £1,388k) was unrestricted.

Charity - in 2026 £126k (2025: £193k) of income from other trading activities was restricted, and £1,231k (2025: £1,095k) was unrestricted.

5 Investment income - Group and Charity

	2026	2025
	£'000	£'000
Dividends from listed investments	45	26
Bank interest	171	144
Total	216	170

All income from investments in 2025 and 2026 was unrestricted.

Beatson Cancer Charity

Notes to the financial statements

6 Raising funds costs

	Group	Group	Charity	Charity
	2026	2025	2026	2025
	£'000	£'000	£'000	£'000
General and Community Fundraising	323	520	341	528
Marketing	94	62	94	62
Support costs (note 8)	1,369	1,194	1,369	1,194
Beatson Events	434	469	434	469
Trading Company purchases	267	244	-	-
Total	2,487	2,489	2,238	2,253

For the Group, in 2026 £2,487k (2025: £2,489k) of raising funds costs were funded through unrestricted reserves, and £Nil (2025: £Nil) of raising funds costs were funded through restricted reserves. For the Charity, in 2026 £2,238k (2025: £2,253k) of raising funds costs were funded through unrestricted funds and £Nil (2025: £Nil) of raising funds costs were funded through restricted reserves.

7 Patient and family support services

	Group	Group	Charity	Charity
	2026	2025	2026	2025
	£'000	£'000	£'000	£'000
Emoluments and pensions	1,573	1,351	1,573	1,351
Therapies	38	34	38	34
Centre maintenance	3	1	3	1
Wellbeing Centre costs	29	26	29	26
Patient Outreach Services direct costs	39	59	39	59
Befriending costs	-	3	-	3
Other costs	152	82	152	82
Support costs (note 8)	1,008	749	1,008	749
Total	2,842	2,305	2,842	2,305

For the Group and Charity, in 2026 £245k of total expenditure on patient and family support was funded from restricted funds (2025: £291k), £688k from designated funds (2025: £623k) and £1,909k (2025: £1,391k) from unrestricted funds.

8 Support costs

Group and Charity	Raising Funds	Patient and Family Support Services	Grants	Total	Raising Funds	Patient and Family Support Services	Total
	£'000	£'000	£'000	2026 £'000	£'000	£'000	2025 £'000
Support Costs							
Emoluments and pensions	1,125	450	94	1,669	1,056	468	1,524
Management	166	378	17	561	58	118	176
IT	34	79	4	117	31	63	94
Human resources	30	68	3	101	29	59	88
Governance	14	33	1	48	20	41	61
Total	1,369	1,008	119	2,496	1,194	749	1,943

Beatson Cancer Charity

Notes to the financial statements

9 Grant funding - Group and Charity

	2026 £'000	2025 £'000
Grants were made in the year as follows:		
Research grants	1,568	2,624
Medical Equipment grants	1,368	804
Service Development & other grants	503	245
Staff Development grants	27	26
Specialist Staff Resource grants	616	845
Support Costs	119	-
Total	4,201	4,544

Of total grants payable in the year £2,453k (2025: £3,189k) were from unrestricted funds, £Nil (2025: £Nil) from designated funds, and £1,748k (2025: £1,355k) from restricted funds.

Within the total grants payable, grants were made to institutions during the year as listed below:

	2026 £'000	2025 £'000
The Beatson West of Scotland Cancer Centre – 171 grants (2025: 68)	1,489	1,830
CRUK Scotland Institute – 1 grant (2025: 11)	5	690
University of Glasgow* – 13 grants (2025: 16)	910	1,444
St Andrew University – 1 grant (2025: 0)	16	-
Brain Tumour Research – 1 grant (2025: 1)	184	487
NHS GG&C (Queen Elizabeth University Hospital) – 11 grants (2025: 5)	1,313	30
NHS GG&C (Inverclyde Royal Hospital) – 1 grant (2025: 1)	1	15
NHS GG&C (Glasgow Royal Infirmary) – 1 grant (2025: 0)	2	-
NHS GG&C (Gartnavel General Hospital) – 1 grant (2025: 2)	-	27
NHS GG&C (Royal Alexander Hospital) – 1 grant (2025: 1)	2	8
NHS Ayrshire & Arran – 1 grant (2025: 0)	54	-
NHS Forth Valley – 3 grants (2025: 0)	65	-
NHS Education Scotland – 0 grants (2025: 1)	-	1
NHS Scotland – 1 grant (2025: 0)	-	-
NHS Lanarkshire – Lanarkshire Beatson – 1 grant (2025: 1)	-	1
Tessa Jowell Brain Cancer Mission – 0 grants (2025: 2)	-	25
Social Enterprise – 2 grants (2025: 1)	53	21
Total	4,094	4,579

*As researchers the grant-holder's primary/substantive post sits within the University, however they also hold honorary clinical appointments within the NHS or are Clinical Research Fellows and carry out their clinical commitments from The Beatson. The primary activity is being undertaken at the Beatson West of Scotland Cancer Centre and as such the funding is still being awarded for the benefit of patients and their families.

The balance of grants were made to individuals and in support of non-clinical activities.

Beatson Cancer Charity

Notes to the financial statements

10 Employee costs and key management personnel

The average number of employees (including key management personnel) for the year was as follows:

	Group	Group	Charity	Charity
	2026	2025	2026	2025
	No	No	No	No
Patient and Family Support staff	53	46	53	46
Fundraising staff	26	26	26	26
Administrative staff	10	11	10	11
Trading activities	8	7	-	-
Total	97	90	89	83

The aggregate payroll costs of these persons were as follows:

	Group	Group	Charity	Charity
	2026	2025	2026	2025
	£'000	£'000	£'000	£'000
Wages and salaries	2,705	2,439	2,542	2,308
Social security costs	312	226	293	217
Pension costs	225	211	215	202
	3,242	2,876	3,050	2,727

And have been allocated as follows:

Patient and Family support services –				
Charitable activities (note 7 and 8)	2,117	1,820	2,117	1,820
Raising funds (note 6)	1,125	1,056	933	907
Total	3,242	2,876	3,050	2,727

The key management personnel of the Charity comprise the Chief Executive Officer and the operational directors. Total employee benefits for the key management personnel were £444,112 in 2026 (2025: £483,774).

The number of employees and key management personnel whose total employee benefits, including pension and national insurance contributions, fell within the following bands was as follows:

	Year to 31 March 2026 No.	Year to 31 March 2025 No.
£60,000 - £69,999 per annum	2	1
£70,000 - £79,999 per annum	1	0
£80,000 - £89,999 per annum	1	3
£90,000 - £99,999 per annum	1	0
£110,000 - £119,999 per annum	0	1
£120,000 - £129,999 per annum	1	0

In the year, 6 members of staff earned in excess of £60,000 (2025: 5). Those staff members participated in a defined contribution pension scheme. Pension contributions totalling £44,564 (2025: 5 staff with pension contributions of £36,692) were paid to the scheme on behalf of these individuals.

No directors received remuneration in connection with their duties as Charity directors. No expenses were paid to Charity directors in 2026 (2025: £nil). Reimbursements of £Nil were made to Charity directors in 2026 (2025: £Nil).

Volunteers do not receive any remuneration. In 2026 their estimated contribution was a total of 23,368 hours and an implied value of approximately £638,160 (2025: 22,288 hours, £497,770 implied value).

Beatson Cancer Charity

Notes to the financial statements

11 Net income	Group	Group	Charity	Charity
<i>The net income is stated after charging:</i>	2026	2025	2026	2025
	£'000	£'000	£'000	£'000
Auditors' remuneration	31	30	24	23
Other consultancy services	356	53	357	53
Operating leases	81	15	80	15
12 Group Fixed Assets	Café Equipment	Furniture & Fittings	Motor Vehicles/Caravan	Total
Cost	£'000	£'000	£'000	£'000
At 1 April 2025	21	47	44	112
Additions	-	-	25	25
As at 31 March 2026	21	47	69	137
Depreciation				
At 1 April 2025	(13)	(37)	(6)	(56)
Charge for year	(3)	(7)	(16)	(26)
As at 31 March 2026	(16)	(44)	(22)	(82)
Net Book Value				
As at 1 April 2025	8	10	38	56
As at 31 March 2026	5	3	47	55
Charity Fixed Assets	Furniture & Fittings	Motor Vehicles/Caravan	Total	
Cost	£'000	£'000	£'000	
At 1 April 2025	13	44	57	
Additions	-	25	25	
As at 31 March 2026	13	69	82	
Depreciation				
At 1 April 2025	(7)	(6)	(13)	
Charge for year	(2)	(14)	(16)	
As at 31 March 2026	(9)	(20)	(29)	
Net Book Value				
As at 1 April 2025	6	38	44	
As at 31 March 2026	4	49	53	

Beatson Cancer Charity

Notes to the financial statements

13 Intangible Fixed Assets – Group and Charity

	£'000
Cost	
At 1 April 2025	197
Additions	4
As at 31 March 2026	<u>201</u>
Depreciation	
At 1 April 2025	(120)
Charge for year	(27)
As at 31 March 2026	<u>(147)</u>
Net Book Value	
As at 1 April 2025	<u>77</u>
As at 31 March 2026	<u>54</u>

14 Fixed Asset Investments

	2026	2025
	£	£
Shares in subsidiary undertaking		
At 31 March 2026	<u>3</u>	<u>3</u>

Beatson Cancer Charity subsidiary undertakings are:

Name of Undertaking	Class of shareholding	Proportion of nominal value held directly	Nature of Business	Reserves 31 March 2026 £'000	Results for the year to 31 March 2026 £'000
Beatson Trading Company Limited	Ordinary	100%	Café and Merchandise	7	6
The Beatson Oncology Centre Fund	Ordinary	100%	Charity	-	-
Friends of the Beatson	Ordinary	100%	Charity	-	-

Through the medium of shared trusteeship and its ability to exert control, The Beatson Oncology Centre Fund and Friends of the Beatson are subsidiary undertakings of the Charity. These subsidiaries are dormant and so are not consolidated in these financial statements.

Both of these entities continue as charities with the purpose of operating as vehicles for the receipt of donations which are then donated to the parent Charity. This activity is considered in line with the aims of the Charity as it is considered the most effective way in which to approach the objectives as detailed in the Directors' Report.

Beatson Cancer Charity

Notes to the financial statements

14 Fixed asset investments (continued)

Listed investments – Group and Charity

	2026 £'000	2025 £'000
<i>Listed investments</i>		
At beginning of year	2,832	2,673
Additions	3,161	2,933
Disposals at opening or subsequent acquisition value	(3,153)	(2,823)
Realised and unrealised investment gains/(losses)	252	49
At end of year	<u>3,092</u>	<u>2,832</u>
	2026 £'000	2025 £'000
Equities	2,197	1,781
Fixed interest securities	482	459
Alternative assets	357	499
Cash	56	93
	<u>3,092</u>	<u>2,832</u>
	2026 £'000	2025 £'000
Historic cost of investments	<u>2,832</u>	<u>2,770</u>

Material investment holdings

All listed investments are held in the UK. The holdings that represent more than 5% of the value of the Charity's total listed investments are:

	2026 £'000	2025 £'000
Fidelity UCITS ICAV US Quality	180	-
SSGA SPDR ETFs Europe I PLC SS	233	-
Vanguard Funds PLC FTSE 100 UCITS	187	-
Remaining funds	2,492	-
Barclays Charity Fund	-	2,832
Total	<u>3,092</u>	<u>2,832</u>

15 Debtors

	Group	Group	Charity	Charity
	2026 £000	2025 £000	2026 £'000	2025 £'000
Prepayments and accrued income	1,124	614	1,118	614
Intercompany debtor	-	-	34	50
Other debtor	20	20	-	-
Total	<u>1,144</u>	<u>634</u>	<u>1,152</u>	<u>664</u>

16 Creditors falling due within one year

	Group	Group	Charity	Charity
	2026 £'000	2025 £'000	2026 £'000	2025 £'000
Trade creditors	1,066	275	1,057	266
Other tax and social security	76	63	64	51
Corporation tax	10	-	-	-
Accruals and deferred income	540	382	534	374
Grants payable	4,439	4,343	4,439	4,343
Pension contributions	21	20	21	20
Total	<u>6,152</u>	<u>5,083</u>	<u>6,115</u>	<u>5,054</u>

Beatson Cancer Charity

Notes to the financial statements

17 Creditors falling due after one year - Group and Charity

	2026 £'000	2025 £'000
Grants payable	642	1,695

18 Group unrestricted funds

	Designated Funds	General Funds	Total Unrestricted Funds 2026 £'000	Total Unrestricted Funds 2025 £'000
	£'000	£'000	£'000	£'000
Total income	-	8,223	8,223	7,385
Total expenditure	(688)	(6,849)	(7,537)	(7,692)
Net income/(expenditure)	(688)	1,374	686	(307)
Transfers	717	(717)	-	(150)
Total transfers	717	(717)	-	(150)
Gain/(loss) on investments	-	252	252	49
Gain/(loss) on disposal of fixed assets	-	-	-	-
Net gain/(loss)	-	252	252	49
Net movement in funds	29	909	938	(408)
Opening balances brought forward	836	1,296	2,132	2,540
Balances carried forward	865	2,205	3,070	2,132

Designated Funds

£865k has been designated to be used for the running of the Wellbeing Centre at The Beatson for 2026-27 as part of the agreement between the Boards of Friends of the Beatson and Beatson Cancer Charity.

Charity unrestricted funds

	Designated Funds	General Funds	Total Unrestricted Funds 2026 £'000	Total Unrestricted Funds 2025 £'000
	£'000	£'000	£'000	£'000
Total income	-	7,968	7,968	7,149
Total expenditure	(688)	(6,600)	(7,288)	(7,456)
Net income/(expenditure)	(688)	1,368	680	(307)
Transfers	717	(717)	-	(150)
Total transfers	717	(717)	-	(150)
Gain on investments	-	252	252	49
Net gain/(loss)	-	252	252	49
Net movement in funds	29	903	932	(408)
Opening balances brought forward	836	1,296	2,132	2,540
Balances carried forward	865	2,199	3,064	2,132

Designated Funds

£865k has been designated to be used for the running of the Wellbeing Centre at The Beatson for 2026-27 as part of the agreement between the Boards of Friends of the Beatson and Beatson Cancer Charity.

Beatson Cancer Charity

Notes to the financial statements

19 Restricted funds

The funds of the Charity include restricted funds comprising the following balances of donations and legacies, which have been donated or bequeathed for specific purposes.

Expenditure plans are in place for all funds, with a net decrease of £78k during the year to March 2026.

Current year	Opening Balance 1 April 2025 £'000	Incoming Resources £'000	Resources Expended £'000	Transfers £'000	Balance 31 March 2026 £'000
Bereavement Service	-	65	(65)	-	-
Brain Tumour Research	-	252	(252)	-	-
Beatson Café Vouchers	37	-	(27)	-	10
D Levine Fund	11	-	-	-	11
Eilidh's Fund	109	30	(16)	-	123
Da Vinci	-	800	(994)	194	-
Equipment	2	161	(157)	-	6
Haemato-oncology	2	108	(96)	-	14
JM Fund	16	-	(5)	-	11
JMA Experiences	26	1	(25)	-	2
Lanarkshire Beatson Fund	29	4	-	-	33
The National Lottery Community Fund - Living With Uncertainty	-	65	(60)	-	5
MRI Scanner	193	1	-	(194)	-
Neuro Oncology	1	-	-	-	1
NHS Refurbishment	13	-	(7)	-	6
Radio Therapy	-	28	(27)	-	1
Specialist Health at Work	13	-	(13)	-	-
Teenage and Young Adult	51	49	(36)	-	64
Upper Gastrointestinal	18	-	-	-	18
Volunteering	15	2	(7)	-	10
Wellbeing Services	72	130	(99)	-	103
White Lilly	58	110	(97)	-	71
Sundry Other Funds	120	109	(10)	-	219
Total	786	1,915	(1,993)	-	708

Beatson Cancer Charity

Notes to the financial statements

19 Restricted funds (continued)

Prior year	Opening Balance 1 April 2024	Incoming Resources	Resources Expended	Transfers	Balance 31 March 2025
	£'000	£'000	£'000	£'000	£'000
Bereavement Service	10	46	(56)	-	-
Brain Tumour Research	315	259	(574)	-	-
Beatson Café Vouchers	17	33	(13)	-	37
D Levine Fund	11	-	-	-	11
Eilidh's Fund	96	24	(11)	-	109
Equipment	1	315	(464)	150	2
Haemato-oncology	-	79	(77)	-	2
JM Fund	20	-	(4)	-	16
JMA Experiences	15	30	(19)	-	26
Lanarkshire Beatson Fund	29	-	-	-	29
The National Lottery Community Fund - Living With Uncertainty	-	89	(89)	-	-
MRI Scanner	192	1	-	-	193
Neuro Oncology	32	(7)	(24)	-	1
NHS Refurbishment	12	1	-	-	13
Self-Management	-	25	(25)	-	-
Specialist Health at Work	1	26	(14)	-	13
Teenage and Young Adult	45	27	(21)	-	51
Upper Gastrointestinal	6	1	11	-	18
Volunteering	18	2	(5)	-	15
Wellbeing Services	96	42	(66)	-	72
White Lilly	-	105	(47)	-	58
Sundry Other Funds	66	202	(148)	-	120
Total	982	1,300	(1,646)	150	786

Equipment - Donations and other income received for the purchase of medical equipment.

Haemato-oncology – Donations and other income received for haematology purposes.

JM Fund – Donations and other income received to provide beneficial grants to palliative patients.

Lanarkshire Beatson Fund – Donations and other income received for the development of the Lanarkshire Beatson satellite site.

Eilidh's Fund – Donations and other income received in memory of Eilidh McHugh to be used predominantly for the development of a digital platform for the Charity.

Neuro Oncology - Donations and other income for research projects, fixed term staff posts and medical equipment.

JMA Experience - Trust income from the JMA Trust for providing individual grants to young Beatson cancer patients for unique experiences such as trips away with family members and driving lessons.

Brain Tumour Research - Fundraised income and Trust & Foundations income for setting up a Brain Tumour Research Centre of Excellence in Scotland focusing on developing new clinical trials and early career researchers.

Teenage and Young Adult – Donations and other income received for the benefit of teenage and young adult cancer patients.

Upper Gastrointestinal - Donations and other income received for upper gastrointestinal cancer treatment and research.

Specialist Health and Work (SHAWS) – Trust & foundation income received for enhancing the Charity SHAWS service.

Beatson Cancer Charity

Notes to the financial statements

19 Restricted funds (*continued*)

Da Vinci – Funding provided for the installation of robotic surgery equipment at the Queen Elizabeth University Hospital (QEUP), supported by a charitable donation together with surplus balances available within the MRI Scanner Fund.

MRI Scanner – Donations and other income received for a new MRI scanner at The Beatson. OSCR approved to broaden the restriction to include the purchase of medical equipment.

Wellbeing Services – Donations and other income received towards enhancing the Charity Wellbeing Services.

Living With Uncertainty – National Lottery Community Funding to assist people to deal with uncertainty and develop skills to live well alongside cancer.

NHS Refurbishment Projects – Donations and other income received towards enhancing patient facilities within The Beatson.

D Levine Fund – Donations received towards funding specific research.

Bereavement Service - Donations and other income to help and support the bereaved.

White Lilly - Donations received towards funding specific cancer projects.

Beaton Café Vouchers – Donations and other income to support patients by providing vouchers to use at the Café within The Beatson.

Volunteering - Trusts & Foundations income received to run volunteering services such as Ward tea-trolleys and Gardening activity.

Self-Management - Trusts income (Health & Social Care Alliance Scotland) to fund Psychology sessions from our Patient Outreach Services.

Radio Therapy – rust income received to fund a podcast series sharing the experiences of teenage and young adult cancer patients

Sundry Other Funds – Donations and other income received for a specific purpose with activity of less than £10k in the current year.

Restricted funds are held for use in line with their specific purpose on donation.

20 Capital Commitments

The Charity had no capital commitments at 31 March 2026 (2025: £nil).

21 Operating leases - Group and Charity

	2026 £'000	2025 £'000
Operating lease commitments		
Total commitments under non-cancellable operating leases are as follows:		
Amounts Due:		
Within one year	18	18
Between one and five years	14	32
After five years	-	-
Total	32	50

22 Related party transactions

Recharges at cost of £192,126 (2025: £149,488) were made by the parent, Beatson Cancer Charity to its subsidiary, Beatson Trading Company for staff working in the Trading Company. During the year the company was reimbursed £18,680 (2025: £19,023) for goods used by the parent company. The Beatson Trading Company made a gift aid donation of £Nil (2025: £56,122) to the parent company. The balance owed by Beatson Trading Company to its parent company at the year-end was £33,565 (2025: £49,946). There are no formal terms of repayment.

Beatson Cancer Charity

Notes to the financial statements

23 Analysis of net assets between funds – Group

Current year	Unrestricted Funds £'000	Designated Funds £'000	Restricted Funds £'000	Total Funds 2026 £'000	Total Funds 2025 £'000
Fixed assets	3,201	-	-	3,201	2,965
Current assets	5,798	865	708	7,371	6,731
Current liabilities	(6,152)	-	-	(6,152)	(5,083)
Long term liabilities	(642)	-	-	(642)	(1,695)
Net assets	2,205	865	708	3,778	2,918

Analysis of net assets between funds – Charity

Current year	Unrestricted Funds £'000	Designated Funds £'000	Restricted Funds £'000	Total Funds 2026 £'000	Total Funds 2025 £'000
Fixed assets	3,199	-	-	3,199	2,953
Current assets	5,757	865	708	7,330	6,714
Current liabilities	(6,115)	-	-	(6,115)	(5,054)
Long term liabilities	(642)	-	-	(642)	(1,695)
Net assets	2,199	865	708	3,772	2,918

Analysis of net assets between funds – Group

Prior year	Unrestricted Funds £'000	Designated Funds £'000	Restricted Funds £'000	Total Funds 2025 £'000	Total Funds 2024 £'000
Fixed assets	2,965	-	-	2,965	2,686
Current assets	5,109	836	786	6,731	6,026
Current liabilities	(5,083)	-	-	(5,083)	(3,649)
Long term liabilities	(1,695)	-	-	(1,695)	(1,541)
Net assets	1,296	836	786	2,918	3,522

Analysis of net assets between funds – Charity

Prior year	Unrestricted Funds £'000	Designated Funds £'000	Restricted Funds £'000	Total Funds 2025 £'000	Total Funds 2024 £'000
Fixed assets	2,953	-	-	2,953	2,674
Current assets	5,092	836	786	6,714	6,008
Current liabilities	(5,054)	-	-	(5,054)	(3,619)
Long term liabilities	(1,695)	-	-	(1,695)	(1,541)
Net assets	1,296	836	786	2,918	3,522