Bayside Football Club

Scottish Charitable Incorporated Organisation

Registered charity number SC041746

Trustees annual report and financial statements

For the year ended 31 December 2025

Prepared under the Charities SORP FRS 102 second edition 2019

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Principal address
77 Wayfarers Drive
Dalgety Bay
Fife KY11 9GE

Trustees annual report

The trustees present their annual report and financial statements for the year ended 31 December 2025. Bayside Football Club is a Scottish Charitable Incorporated Organisation (SCIO), registered charity SC041746, governed by its constitution.

Reference and administration

Principal address: 77 Wayfarers Drive, Dalgety Bay, Fife KY11 9GE.

Independent examiner: Stewart Yuill, 14 Masterton Road, Dunfermline KY11 8RB.

Trustees at the date of approval: Jamie West (Chairman; trustee since March 2025, Chairman from March 2026), Paul Murray (Vice-Chair), Niall Russell (Male Secretary), Natasha Settle (Treasurer; from March 2026), Kim Fraser (Female Secretary; from March 2026), Darren Wallace (Finance Co-ordinator), and Steven Mayne (Head of Males Youth; from March 2026).

Other trustees during or after the year: Stuart Morrison (until February 2026), Mark Whitehall and Graeme Kermath (March 2025 to February 2026).

Structure governance and management

Trustees are appointed by a vote of club members at the annual general meeting or an extraordinary general meeting in accordance with the constitution. Candidates generally come from the local community and club membership; local volunteering groups may also be used to recruit suitable trustees.

Objects and activities

The club promotes community participation in healthy recreation by providing football facilities and organising football activities; supports and develops football for its members; and promotes public participation in football. Its income is applied to these purposes. Activities span children from the Minikickers age group through adult men's and women's teams, with training, matches, festivals and coaching development.

Achievements and performance

The club continued to grow its membership in 2025. The club held a fundraising golf day and paid £8,150 to Maggie's Centre Kirkcaldy. More than 400 youth players took part in the Steven Muir memorial tournament at Pitreavie. Several younger teams attended festivals and the 2011 boys team won the FFDL U14 third division. The boys and girls 2020 teams began FSSDA league matches.

The club hosted holiday football camps and coach education with Coerver coaching. The female pathway extended from the 2020 age group to a senior women's team for the first time. Five female teams played matches at the Aberdour facility, where the club continued to invest. The first female under 18 team won three trophies including the Scottish Cup. Two girls qualified as category 3 referees with club support.

Volunteers provide coaching, administration and other services. Their contribution is central to the delivery of the club's activities. Volunteer time has not been valued in these financial statements.

Trustees annual report continued

Financial review

Income was £275,495.43 (2024: £193,605.89) and expenditure was £225,535.34 (2024: £184,239.12). Net income was £49,960.09 (2024: £9,366.77). Funds at 31 December 2025 were £140,195.65 (2024: £90,235.56), comprising unrestricted funds of £135,802.50 and restricted funds of £4,393.15.

These are the club's first accruals financial statements. The 2024 comparative figures have been restated to recognise creditors, prepayments and tangible fixed assets with depreciation. Note 2 explains the transition.

The club held £129,856.33 in its bank account at the year end. Tangible fixed assets had a net book value of £9,797.15. Expenditure on storage containers and improvements is capitalised and depreciated over the period the assets are expected to serve the club.

Reserves policy

The trustees monitor unrestricted reserves against day-to-day operating costs, unexpected expenditure and the needs of future projects. Subscriptions are reviewed regularly to support continuity of the club's activities. The trustees have not set a fixed monetary target for reserves.

Unrestricted funds totalled £135,802.50. After excluding £9,797.15 represented by tangible fixed assets used in the charity's activities, unrestricted funds available to support future expenditure were £126,005.35. Restricted funds are held for the purposes for which they were received.

Going concern

The trustees have considered the charity's available resources and expected receipts and payments. They consider that the charity has adequate resources to continue its activities for at least twelve months from approval of these financial statements and have adopted the going concern basis.

Approval

Approved by the charity trustees on 30/9/26 and signed on their behalf by:

Signature	*Niall Russell*
Name	Niall Russell
Position	Club Secretary

Statement of financial activities

For the year ended 31 December 2025. Amounts in pounds sterling.

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Restated 2024 £
Donations and Gift Aid	57,294.46	17,049.95	74,344.41	36,952.45
Fundraising activities	1,375.00	49,344.26	50,719.26	33,237.21
Football subscriptions and joining fees	150,231.76	–	150,231.76	123,416.23
Other income	200.00	–	200.00	–
Total income	**209,101.22**	**66,394.21**	**275,495.43**	**193,605.89**
Expenditure on raising funds	300.00	4,568.68	4,868.68	4,380.47
Expenditure on charitable activities	161,751.19	58,915.47	220,666.66	179,858.65
Total expenditure	**162,051.19**	**63,484.15**	**225,535.34**	**184,239.12**
Net income	47,050.03	2,910.06	49,960.09	9,366.77
Funds brought forward	88,752.47	1,483.09	90,235.56	80,868.79
Total funds carried forward	**135,802.50**	**4,393.15**	**140,195.65**	**90,235.56**

All activities are continuing. There were no recognised gains or losses other than those shown above. The notes form part of these financial statements.

Restated comparative statement for 2024

	Unrestricted £	Restricted £	Total £
Donations and Gift Aid	26,859.45	10,093.00	36,952.45
Fundraising activities	33,237.21	–	33,237.21
Football subscriptions and joining fees	123,416.23	–	123,416.23
Total income	**183,512.89**	**10,093.00**	**193,605.89**
Expenditure on raising funds	4,380.47	–	4,380.47
Expenditure on charitable activities	169,898.74	9,959.91	179,858.65
Total expenditure	**174,279.21**	**9,959.91**	**184,239.12**
Net income	9,233.68	133.09	9,366.77
Funds brought forward	79,518.79	1,350.00	80,868.79
Total funds carried forward	**88,752.47**	**1,483.09**	**90,235.56**

Balance sheet

At 31 December 2025. Amounts in pounds sterling.

	2025 £	Restated 2024 £
Tangible fixed assets	9,797.15	7,802.81
Current assets		
Prepayments	1,836.25	1,779.25
Cash at bank	129,856.33	84,412.58
Total current assets	**131,692.58**	**86,191.83**
Creditors due within one year	(1,294.08)	(3,759.08)
Net current assets	130,398.50	82,432.75
Total net assets	**140,195.65**	**90,235.56**
Charity funds		
Unrestricted funds	135,802.50	88,752.47
Restricted funds	4,393.15	1,483.09
Total funds	**140,195.65**	**90,235.56**

Approved by the charity trustees on 30/9/26 and signed on their behalf by:

Signature *Niall Russell*
Name Niall Russell
Position Club Secretary

The notes form part of these financial statements.

Notes to the financial statements

1 Basis and accounting policies

Bayside Football Club is a Scottish Charitable Incorporated Organisation and a public benefit entity. These financial statements are prepared under the historical cost convention, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), FRS 102 and the Charities SORP (FRS 102), second edition 2019. The accounts are presented in pounds sterling.

The trustees have prepared the accounts on a going concern basis. The charity qualifies as a smaller charity under the SORP and uses the available exemption from preparing a statement of cash flows.

Income

Income is recognised when the charity is entitled to it, receipt is probable and the amount can be measured reliably. Donations and related Gift Aid are recognised when these criteria are met. Subscriptions and joining fees are recognised in the period of the related service. Income relating to future services is deferred. Fundraising income is reported gross. Income subject to a binding donor restriction is credited to the relevant restricted fund.

Expenditure and liabilities

Expenditure is recognised when a legal or constructive obligation exists, settlement is probable and the amount can be measured reliably. Costs are attributed to raising funds or charitable activities according to their purpose. Payment collection costs associated with football subscriptions are included in charitable activities. Grants are recognised when the recipient has been notified and the charity is committed to payment. Irrecoverable VAT is included in expenditure or asset cost as appropriate.

Creditors and accruals are recognised at the amount expected to settle the obligation. Prepayments represent payments for services in subsequent accounting periods. Annual affiliation payments are apportioned over twelve months starting in the payment month.

Tangible fixed assets and depreciation

Tangible assets providing benefits for more than one accounting period are capitalised where material and measured at cost, including directly attributable costs, less accumulated depreciation and impairment. Repairs and maintenance are charged as incurred. Depreciation is charged on a straight-line basis from the date assets are available for use, apportioned daily, to write off cost less estimated residual value over the useful economic life.

Asset class	Useful life	Residual value
Changing-room improvements	5 years	Nil
Storage containers	10 years	Nil
Container paths	10 years	Nil

Improvements on premises occupied by the charity are depreciated over the shorter of their useful economic life and the expected period of access. Useful lives, residual values and impairment indicators are reviewed at each reporting date. Depreciation is charged to charitable activities.

Funds and other policies

Unrestricted funds are available for the general purposes of the charity. Restricted funds must be applied to the purposes specified by donors. Internal team allocations do not by themselves create restricted funds. There are no endowment funds. Volunteer time is not recognised in the accounts. Basic short-term financial assets and liabilities are measured at transaction or settlement value.

Notes to the financial statements continued

2 Transition to accruals accounting

The 2024 accounts were prepared on a receipts and payments basis. For these first accruals financial statements, the date of transition is 1 January 2024. Opening funds and comparative figures have been restated to apply the accounting policies in note 1 consistently.

Reconciliation of total funds	1 Jan 2024 £	31 Dec 2024 £
Cash funds per underlying records	81,446.79	84,412.58
Tangible assets at depreciated cost	–	7,802.81
Prepayments	–	1,779.25
Creditors and accruals	(578.00)	(3,759.08)
Total funds on accruals basis	**80,868.79**	**90,235.56**

Reconciliation of 2024 result	£
Surplus of receipts over payments	2,965.79
Capital purchases reclassified as assets	8,600.00
Depreciation	(797.19)
Increase in prepayments	1,779.25
Increase in creditors	(3,181.08)
Net income on accruals basis	9,366.77

The restatement recognises assets and obligations attributable to 2024 or earlier, rather than treating their settlement as income or expenditure in the payment year.

3 Income

Source	2025 £	2024 £
Donations and sponsorship	56,834.27	23,655.75
Gift Aid	17,510.14	13,296.70
Fundraising activities	50,719.26	33,237.21
Subscriptions	147,386.16	120,529.23
Joining fees	2,845.60	2,887.00
Other income	200.00	–
Total income	**275,495.43**	**193,605.89**

The unrestricted donation from State Street was £38,534.32 (2024: nil).

Notes to the financial statements continued

4 Expenditure

Expenditure	2025 £	Restated 2024 £
Raising funds	4,868.68	4,380.47
Football activities	211,316.66	179,858.65
Grants and donations	9,350.00	–
Total expenditure	**225,535.34**	**184,239.12**

Costs are directly attributed to the activities shown. No separate support cost allocation has been made.

5 Tangible fixed assets

	Changing rooms £	Containers £	Paths £	Total £
Cost at 1 January 2025	4,090.00	3,360.00	1,150.00	8,600.00
Additions	–	3,360.00	–	3,360.00
Cost at 31 December 2025	4,090.00	6,720.00	1,150.00	11,960.00
Depreciation at 1 January 2025	680.59	92.72	23.88	797.19
Charge for 2025	818.00	432.66	115.00	1,365.66
Depreciation at 31 December 2025	1,498.59	525.38	138.88	2,162.85
Net book value at 31 December 2025	2,591.41	6,194.62	1,011.12	9,797.15
Net book value at 31 December 2024	3,409.41	3,267.28	1,126.12	7,802.81

In 2024, additions totalled £8,600 and depreciation was £797.19. There were no disposals in either year.

6 Creditors

Creditors due within one year	2025 £	Restated 2024 £
Trade creditors	–	3,181.08
Accruals	1,294.08	578.00
Total creditors	**1,294.08**	**3,759.08**

Notes to the financial statements continued

7 Charity funds

2025	Opening £	Income £	Expenditure £	Closing £
Unrestricted general fund	88,752.47	209,101.22	(162,051.19)	135,802.50
Restricted purpose funds	1,483.09	66,394.21	(63,484.15)	4,393.15
Total funds	**90,235.56**	**275,495.43**	**(225,535.34)**	**140,195.65**

Restated 2024	Opening £	Income £	Expenditure £	Closing £
Unrestricted general fund	79,518.79	183,512.89	(174,279.21)	88,752.47
Restricted purpose funds	1,350.00	10,093.00	(9,959.91)	1,483.09
Total funds	**80,868.79**	**193,605.89**	**(184,239.12)**	**90,235.56**

Restricted purpose funds comprise sponsorship, donations and fundraising for specified team and charitable purposes. These funds are applied to the purposes for which they were given. Unrestricted funds support the general activities of the club. Internal allocations within unrestricted funds do not alter their legal classification.

8 Net assets by fund

At 31 December 2025	Unrestricted £	Restricted £	Total £
Tangible fixed assets	9,797.15	–	9,797.15
Prepayments	1,836.25	–	1,836.25
Cash at bank	125,463.18	4,393.15	129,856.33
Creditors	(1,294.08)	–	(1,294.08)
Total net assets	**135,802.50**	**4,393.15**	**140,195.65**

At 31 December 2024	Unrestricted £	Restricted £	Total £
Tangible fixed assets	7,802.81	–	7,802.81
Prepayments	1,779.25	–	1,779.25
Cash at bank	82,929.49	1,483.09	84,412.58
Creditors	(3,759.08)	–	(3,759.08)
Total net assets	**88,752.47**	**1,483.09**	**90,235.56**

Notes to the financial statements continued

9 Grants and donations paid

Recipient	2025 £	2024 £
Maggie's	8,150.00	–
Cottage Centre	1,000.00	–
Food Shack	200.00	–
Total grants and donations	**9,350.00**	**–**

The payment to Maggie's followed golf-day fundraising. The other donations were paid from general funds.

10 Trustees related parties and staff

No trustee remuneration or benefits were paid in 2025 or 2024. Trustees were reimbursed only for purchases on the charity's behalf, included in expenditure above; there were no personal trustee expenses or other related-party transactions requiring disclosure. The charity had no employees in either year.

Independent examiner report

Independent Examiner's Report to the Trustees of Bayside Football Club (SC041746)

I report on the accounts of the charity for the year ended 31 December 2025 set out on pages 4 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for preparing the accounts in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Regulations does not apply. It is my responsibility to examine the accounts under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner statement

My examination is carried out in accordance with Regulation 11 of the 2006 Regulations. It includes reviewing the charity's accounting records, comparing the accounts with those records, considering unusual items or disclosures, and seeking explanations from the trustees. These procedures do not provide all the evidence required for an audit, and I do not express an audit opinion on the accounts.

Independent examiner statement

In the course of my examination, no matter has come to my attention which gives me reasonable cause to believe that, in any material respect, the requirements to keep accounting records under section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Regulations, or to prepare accounts that accord with those records and comply with Regulation 8 of the 2006 Regulations, have not been met. Nor has any matter come to my attention to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

Signed – *Stewart Yuill*
Date – 30 September 2026

Address - 14 Masterton Road, Dunfermline KY11 8RB