THE BARONY A FRAME TRUST (SCIO)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 SEPTEMBER 2025

Scottish Charity No. : SC037510

CHARITY INFORMATION

Trustees	Neil McGhee Scott McColm William Crawford
Charity number	SC037510
Independent Examiner	Bryan Swan, C.A. Rogerson & Goldie 29 Portland Road Kilmarnock KA1 2BY
Principal office address	14 Church Hill Auchinleck KA18 2AE
Bankers	Bank of Scotland 43/45 Townhead Street Cumnock KA18 1PG

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THE BARONY A FRAME TRUST (SCIO)

TRUSTEES' REPORT
FOR THE PERIOD ENDED 30 SEPTEMBER 2025

The trustees present their report and independently examined financial statements for the period ended 30 September, 2025. The comparative figures were prepared for the 18 months to 30 March 2024.

Legal and Administrative Information

The Barony A Frame Trust was originally established by Deed of Trust on 31 October 2003. The charity was incorporated as a SCIO on 5 September 2013, with the effective date of activation 1 October 2013.

Board of Trustees

Trustees are identified and appointed according to the Constitution.

The following trustees served during the financial year unless otherwise noted:

Neil McGhee	(Chairperson)
William Crawford	
Scott McColm	

There have been no changes in Trustees since the period-end date.

Independent Examiner

Bryan Swan, C.A., of Rogerson & Goldie was appointed as Independent Examiner during the period in respect of the 2024/25 accounts.

Structure, Governance and Management

Recruitment and Appointment of Trustees

Trustees are appointed in line with the Constitution.

Organisational Structure

The Board of Trustees is responsible for policy decisions. Trustees' meetings are held every two months to effect policy decisions and agree statements of accounts. A Steering group comprising four trustees plus the appointed Project Administration and Monitoring Officer meet regularly to draft policies and ensure that all legal and financial requirements are adhered to. Sub-groups are also appointed with delegated responsibility to progress and implement decisions.

Related Parties

There were no transactions during the year between the charity and a related party of any Trustee. This is with the exception of the disclosure at note 5 to the financial statements.

Objectives and Activities

Trust Objectives

The Barony A Frame Trust objects are to retain and restore the A Frame Structure at the old Barony Colliery site in Ayrshire for the benefit of the public by maintaining the mining heritage of the area and opening the A Frame site to the general public as a heritage site of monumental and educational value.

Activities

The past two years have been difficult due to loss of members and major health issues for William Crawford and myself involving heart conditions and other problems. Despite this the Frame remains very popular and visitors continue to increase. In the past 18 months we have progressed some very good improvements. We recently repaired a damaged bridge/path and filled the gap site that it left. The Frame now has uplighters fitted to the ground fixtures of the previous lighting which was destroyed some years ago. The Frame can now be shown off in five colours and this adds to the attraction. We have also fitted three CCTV cameras with night vision to avoid possible damage. We have synched a laptop to the CCTV to warn members of any risk. These needed a modem as the site does not have WIFI equipment operation on fitting of the modem. We negotiated with Egger Plant and they generously agreed to supply us with power from their factory which is free for life! We are planning some signage re dog fouling, parking issues, CCTV awareness and also a thank you statement to Egger for their input. Currently we lack funding for this but will progress as soon as the situation changes. We arranged for a secure unit on the site to accommodate electricity, laptop, equipment etc. We also negotiated to have a hinged bollard to allow vehicle access.

We are proud of these successes (still to be engaged) and will look to have an opening event soon for public viewing.

Financial Review

Reserves policy

The Trustees review the reserves policy in relation to the charity's circumstances, needs and future plans. The balance of the unrestricted general fund at 30 September, 2025 was £882 (30 March 2024: £1,388), which the Trustees realise needs to be addressed going forward.

Risk Assessment

Refurbishment of the A Frame structure was completed some time ago. Since then no routine inspection or maintenance programme has been conducted. The Trustees consider the risks inherent in this strategy as minimal since all works to the structure carry a 25 year guarantee. The structure itself occupies its historic location which appears to present no problems in regard to stability.

The sustainability of the Trust is of paramount importance to the Trustees, not simply pertaining to the ongoing use of the site but also with regard to board membership. To this end, we previously changed the structure to a SCIO. This will facilitate greater involvement in the Trust's management by members thereby securing the board's continuance. In addition, the change in legal form will provide additional legal and financial protection to current Trustees.

On creation of the Trust, the Trustees signed a 21 year lease with Scottish Resources Group, former owner of the site. The recent demise of Scottish Resources Group left the trust in something of a legal hiatus until the new owner of the business took over. A new 21-year lease commenced on 1 October 2013 between the SCIO and Hargreaves Surface Mining Limited.

Review of Financial Period

The overall result for the period was an excess of expenditure over income of £31,241 (30 March 2024: £65,053), after the depreciation on fixed assets of £32,327 (30 March 2024: £61,911). Total funds carried forward at 30 September 2025 were £174,874 (30 March 2024: £206,115) including £172,400 (30 March 2024: £204,727) net book value of fixed assets which has been designated into a separate capital fund.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Approved by the Board of Trustees on 17 September, 2026 and signed on its behalf by:

Neil McGhee

Neil McGhee
Chairperson/Trustee

THE BARONY A FRAME TRUST (SCIO)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BARONY A FRAME TRUST (SCIO)

I report on the accounts of the charity for the period ended 30 September 2025, which are set out on pages 2 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and

- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;

have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Bryan Swan, C.A

Chartered Accountant (ICAS)

Rogerson & Goldie
Chartered Accountants
29 Portland Road
Kilmarnock
KA1 2BY

17 September, 2026

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 30 SEPTEMBER 2025

	Restricted Funds	Unrestricted General Funds	Unrestricted Designated Funds	Total Funds 30.09.25 (18 months)	Total Funds 30.03.24 (18 months)
Income	£	£	£	£	£
Donations, legacies and other	17,356	1,509	-	18,865	1,500
Charitable activities	-	-	-	-	-
Investments	-	-	-	-	-
Total Income	17,356	1,509	-	18,865	1,500
Expenditure					
Costs of raising funds	-	-	-	-	-
Charitable activities	15,764	2,015	32,327	50,106	66,553
Other	-	-	-	-	-
Total Expenditure	15,764	2,015	32,327	50,106	66,553
Net Income/(Expenditure)	1,592	(506)	(32,327)	(31,241)	(65,053)
Capital expenditure	-	-	-	-	-
Transfers between funds	-	-	-	-	-
Net movement in funds	1,592	(506)	(32,327)	(31,241)	(65,053)
Reconciliation of funds					
Total funds brought forward	-	1,388	204,727	206,115	271,168
Total funds carried forward	**1,592**	**882**	**172,400**	**174,874**	**206,115**

An analysis of Income and Expenditure is included at Notes 9 & 10 to the financial statements.

Expenditure is allocated to the above cost categories on the basis of the accounting policy disclosed at Note 1 (d) to the financial statements.

BALANCE SHEET
AS AT 30 SEPTEMBER 2025

	Notes	30.09.25 £	30.09.25 £	30.03.24 £	30.03.24 £
Fixed assets					
Intangible Assets	4		-		-
Tangible assets	5		172,400		204,727
			172,400		204,727
Current assets					
Cash at bank and in hand	6	3,074		1,988	
		3,074		1,988	
Liabilities					
Creditors: amounts falling due within one year	7	(600)		(600)	
Net current assets			2,474		1,388
Total assets less current liabilities			**174,874**		**206,115**
Funds					
Restricted income funds	8/9		1,592		-
Unrestricted income funds:					
General funds	8/9	882		1,388	
Designated funds	8/9	172,400		204,727	
Total unrestricted funds			173,282		206,115
Total Charity Funds			**174,874**		**206,115**

The financial statements were approved by the Trustees on 17 September, 2026 and signed on their behalf by:

Neil McGhee

Neil McGhee
Chairperson/Trustee

1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period and in the preceding year.

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005.

(b) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or grantor.

Transfers between funds are made at the discretion of the trustees taking into consideration any restrictions imposed on funds.

(c) Income

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacies are received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a special performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Investment income is included when receivable.

Income from grants, where related to performance and specific deliverables, is accounted for as the charity earns the right to consideration by its performance.

1 Accounting policies (continued)

(d) Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred.

Costs of raising funds comprise the costs associated with attracting voluntary income and grants.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs includes those costs associated with meeting the constitutional and statutory requirements of the charity and include the Independent Examiner's fees and costs linked to the strategic management of the charity which are voluntary other than directors' travelling expenses reimbursed.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis such as staff time pro-rata.

(e) Fixed assets

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. Minor additions costing below £250 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

Oral History Project - straight line over 5 years
Turbine - straight line over 5 years
Restoration Project - straight line over 20 years
Landscaping Project - straight line over 10 years
Foothpath & Cyclepath Project - straight line over 5 years

2 Trustee Remuneration and Related Party Transactions

Trustees are reimbursed for expenses incurred. No expenses were paid during the year to any Trustee.

No Trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the period.

3 Taxation

The organisation is a registered Scottish charity and no corporation tax liability arises. The charity is not VAT registered and irrecoverable VAT is allocated to the relevant category of expenditure.

4 Intangible fixed assets

	Oral History £
Cost	
At 31 March 2024	21,901
Additions	-
At 30 September 2025	21,901
Amortisation	
At 31 March 2024	21,901
Charge for the period	-
At 30 September 2025	21,901
Net book value	
At 30 September 2025	-
Net book value	
At 30 March 2024	-

5 Tangible fixed assets

	Turbine Project £	Restoration Project £	Landscaping Project £	Footpath & Cyclepath Project £	Total £
Cost					
At 31 March 2024	6,416	432,255	296,691	145,008	880,370
Additions	-	-	-	-	-
At 30 September 2025	6,416	432,255	296,691	145,008	880,370
Depreciation					
At 31 March 2024	6,416	227,528	296,691	145,008	675,643
Charge for the period	-	32,327	-	-	32,327
At 30 September 2025	6,416	259,855	296,691	145,008	707,970
Net book value					
At 30 September 2025	-	**172,400**	-	-	**172,400**
Net book value					
At 30 March 2024	-	**204,727**	-	-	**204,727**

The charity leases land from Hargreaves Surface Mining Ltd which is currently rent free. Philip Rayson, Trustee, is employed within the Hargreaves Group.

6 Debtors

	30.09.25 £	30.03.24 £
Prepaid insurance	-	-
	-	-

6 Bank balances

	30.09.25 £	30.03.24 £
Bank of Scotland account	3,054	1,968
Cash balances	20	20
	3,074	**1,988**

7 Creditors : amounts falling due within one year

	30.09.25 £	30.03.24 £
Independent Examiner's fees	600	600
	600	**600**

8 Analysis of Net Assets Between Funds

	Restricted Funds £	Unrestricted General Funds £	Unrestricted Designated Funds £	Total Funds £
Fixed Assets	-	-	172,400	172,400
Current Assets	1,592	1,482	-	3,074
Current Liabilities	-	(600)	-	(600)
Net Assets	**1,592**	**882**	**172,400**	**174,874**

Details of Significant Funds:-

Unrestricted Designated Funds
This represents the net book value of tangible and intangible fixed assets (notes 4 & 5).

Unrestricted General Funds
This is effectively the charity's reserve which can spent at the discretion of the Trustees.

A grant facility of £30,000 was made available during the previous financial year from East Ayrshire Council although no funds were physically received at that balance sheet date. As a result of the pandemic and related administrative matters, the related project (which includes Barony site security and new lighting) did not commence until the period ended 30 September 2022. During the period, a drawdown of £17,356 from this facility was made to fund project expenditure of this amount (refer to note 9).

9 Analysis of Statement of Financial Activities

	RESTRICTED FUNDS				UNRESTRICTED FUNDS		DESIGNATED FUNDS		TOTAL FUNDS	
	Footpath & Cyclepath Project	Other Restricted Funds	Total Restricted Funds 30.09.25 (18 months)	Total Restricted Funds 30.03.24 (18 months)	Unrestricted General Funds 30.09.25 (18 months)	Unrestricted General Funds 30.03.24 (18 months)	Unrestricted Designated Capital Funds 30.09.25 (18 months)	Unrestricted Designated Capital Funds 30.03.24 (18 months)	Total Funds 30.09.25 (18 months)	Total Funds 30.03.24 (18 months)
Income	£	£	£	£	£	£	£	£	£	£
Grants and contributions										
East Ayrshire Council	-	17,356	17,356	1,500	1,509	-	-	-	18,865	1,500
	-	17,356	17,356	1,500	1,509	-	-	-	18,865	1,500
Charitable activities										
Memberships and donations	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-
Investments										
Bank Interest	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-
Total Income	-	**17,356**	**17,356**	**1,500**	**1,509**	-	-	-	**18,865**	**1,500**
Expenditure										
Cost of raising funds	-	-	-	-	-	-	-	-	-	-
Charitable activities:										
Charitable expenditure	-	15,764	15,764	3,100	-	-	32,327	61,911	48,091	65,011
Support costs	-	-	-	-	1,415	942	-	-	1,415	942
Governance costs	-	-	-	-	600	600	-	-	600	600
	-	15,764	15,764	3,100	2,015	1,542	32,327	61,911	50,106	66,553
Other	-	-	-	-	-	-	-		-	-
Total Expenditure	-	15,764	15,764	3,100	2,015	1,542	32,327	61,911	50,106	66,553
Net Income/(Expenditure)	-	1,592	1,592	(1,600)	(506)	(1,542)	(32,327)	(61,911)	(31,241)	(65,053)
Capital Expenditure	-	-	-	1,600	-	(1,600)	-	-	-	-
Transfers between funds	-	-	-	-	-	-	-	-	-	-
Net movement in funds	-	1,592	1,592	-	(506)	(3,142)	(32,327)	(61,911)	(31,241)	(65,053)
Reconciliation of funds										
Total funds brought forward	-	-	-	-	1,388	4,530	204,727	266,638	206,115	271,168
Total funds carried forward	-	**1,592**	**1,592**	-	**882**	**1,388**	**172,400**	**204,727**	**174,874**	**206,115**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 30 SEPTEMBER 2025

10 Income and Expenditure Account

	Notes	30.09.25 (18 months) £	30.09.25 (18 months) £	30.03.24 (18 months) £	30.03.24 (18 months) £
Income					
Grants and contributions		18,865		1,500	
Memberships and donations		-		-	
			18,865		1,500
Expenditure					
Project/Event costs		15,727		3,100	
Insurance		1,332		597	
Computer/Website costs		-		225	
Legal and professional fees		120		120	
Independent Examiner's fees		600		600	
			17,779		4,642
Excess Income/(Expenditure) for Period			**1,086**		**(3,142)**
Depreciation/Amortisation:					
Restoration Project	**1/5**	32,327		32,327	
Landscaping Project	**1/5**	-		29,584	
			(32,327)		(61,911)
Overall Result for Period			**(31,241)**		**(65,053)**