THE CHURCH OF SCOTLAND

# BANFFSHIRE EAST CHURCH OF SCOTLAND

# ACCRUED (SORP COMPLIANT) ACCOUNTS

FOR YEAR ENDED

31 DECEMBER 2025

**Congregational Reference No: 311959**

**Scottish Charity No: SC002085**

**BANFFSHIRE EAST CHURCH OF SCOTLAND**

**Trustees Annual Report**

**Year ended 31 December 2025**

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland effective from 1 January 2019.

## Objectives and Activities

The Church of Scotland is trinitarian in doctrine, reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

A service of union for the new congregation was conducted by members of the Presbytery of the North East and Northern Isles on Sunday 28th September. The basis of union stated the intention to conduct worship in both Macduff and Whitehills. However, it was agreed that the church building in Whitehills was surplus to requirements and the procedures for disposal of this building were started.

At the close of the year 2025 the congregation had 577 members. From the first Sunday in 2026, services of worship will be held every Sunday at 10 am in Macduff and 11.30 am in Whitehills; there is a Midweek meeting twice a month and special services on such occasions as Good Friday, Christmas Eve and Christmas Day. Junior Church and creche meet on Sundays in Macduff. In addition, Jaffa a monthly Friday evening activity for children in P4-5 and Jaffa Plus for P6-7 are held in the Church Hall, Market Street, Macduff. Junior Jaffa is held in Macduff Primary School for children in P1-3. The "All Stars" parent & toddler group is held every Tuesday afternoon during term time. A Chaplaincy has been maintained with Macduff Primary School involving members of the session taking regular assemblies.

There is a House Group that meets fortnightly. Every second Thursday morning Coffee Corner is held at the Church Hall. Monthly services are held in Banff and Dounemount Care Homes. A joint initiative between the congregation and Macuff Primary School also provides a fortnightly "warm hub" for the community. The "Shoppie" is based in Whitehills and provides an opportunity for goods to be recycled and items to be bought at an affordable price. Special efforts are made by the congregation to support Christian Aid. We support missionary work in Edwendeni, Malawi and have occasional missionary meetings with guests from a variety of missionary societies.

The congregation maintaians a positive online presence. The website provides details of the life of the church and services and activities are promoted on Facebook. Sunday services from Macduff are streamed live online through a YouTube channel providing wider access to worship.

The Kirk Session operates a Benevolent Fund which makes grants and supports Aberdeenshire council's work with homeless people and responds to other social needs from time to time. The church produces various pieces of literature including a magazine issued twice a year and offering envelopes; Bible-reading notes are also distributed amoung many members.

## Achievements and Performance

Attendance at the Sunday services has seen a slight increase with an average of over ninety people attending. On special occasions (e.g. Christmas) this has resen to two hundred and fifty. The online Sunday services consistently attract an increasing audience, with approximately one hundred and twenty-five individuals viewing each week. Eight to ten people attend the midweek meeting. Jaffa and J+ groups have each attracted over sixty young people. Juniour Jaffa which takes place in Macduff Primary School with forty pupils attending regularly. The Facebook page has an increased following with one thousand and thirty-seven followers (the largest age group being the 35 to 54 year olds), this has continued to increase annually. Over a twenty-eight day period the number of "views" was nearly twenty-four thousand. This and the website are being used effectively to communicate with the community as well as members.

## Financial Review

The principal source of income is from offerings which totalled £36,123. The overall value of funds closed at £441,809 of which £111,918 comprised bank and cash balances.

As indicated earlier in this report, a united congregation was formed on 1st August 2025.
The OSCR charity number of the former Whitehills Parish Church was retained and the balance of funds relating to the other congregation was introduced as income in the Statement of Financial Activities.
As will be noted from the notes on page 11, the overall balance of funds introduced was £370,142.
These accounts therefore reflect the income and expenditure of the former Whitehills Parish Church for the first seven months of the year to 31st July 2025 and the joint income and expenditure of the new united congregation for the five months to 31st December 2025.

## Risk Management

Principal risks:

Ageing congregation.
Need to increase our income.
Increasing costs of building maintenance.

The Kirk Session and Finance Team are fully aware of the above concerns and are making plans to mitigate the risks noted.

## Reserves Policy

The charity trustees have considered the reserves required and have taken into account their current and future liabilities. No specific policy is currently in place, but sufficient funds are always maintained to meet day to day operating requirements of the church. Unrestricted cash balances held at the year end provides cover of approximately 4 months of normal operating expenditure.

## Structure, Governance and Management

The Church is administered in accordance with the terms of the Deed of Constitution (Unitary Form).

Members of the Kirk Session are the charity trustees. The Kirk session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery. The Interim Moderator was appointed by Presbytery. The Kirk Session, which meets at least four times a year, is responsible for all matters within the church. Certain responsibilities are delegated to the Finance Committee and the Property Committee as appropriate. The vacant charges of Macduff Parish Church and Whitehills Parish Church entered into a union on 1st August 2025 which is known as Banffshire East Church of Scotland.

## Reference and Administrative Information

### Trustees



### Principal Office-bearers

| | |
|---|---|
| Minister | - |
| Interim Moderator | Steve Potts (appointed August ) |
| Session Clerk | Andrew Simpson |
| Church Treasurer | Mike McDonald |
| Contact Address | Church Office<br>10 Wood Street<br>Banff<br>AB45 1JX |
| Charity Name | Banffshire East Church of Scotland |
| Charity Registration Number | SC002085 |
| Congregation Reference Number | 311929 |
| Independent Examiner | Ronnie Birnie FCCA<br>SBP Accountants and Tax Advisers<br>9 Carmelite Street<br>Banff<br>AB45 1AF |
| Bankers | Bank of Scotland<br>Garioch Centre<br>Inverurie |

## Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing the financial statements, the trustees are required to:

> Select suitable accounting policies and then apply them consistently;
> Observe the method and principles in the applicable Charities SORP;
> Make judgements and estimtaes that are reasonable and prudent;
> State whether applicable accounting standards and statement of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
> Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitiy's transactions and disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking resonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements my differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf,

Andrew Simpson

**Andrew Simpson**
**Session Clerk**

Date......29-3-26......

# Independent Examiner's Report to the Trustees of Banffshire East Church of Scotlan(

I report on the accounts of the charity for the year ended 31st December 2025 which are set out on pages 1 t

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(a) of the Act and to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examinataion is carried out in accordance with Regulation 11 or the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparision of the accounts presented with those records. It also incluses consideration of an unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independedn examiner's statement**

In the course of my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that in any material respect the requirements; to keep accounting records in accordance with Section 44 (1)(a) of the 2005 Act and Regulation of the 2006 Accounts Regulations (as amended), and

to prepare accounts which accord with the accounting records and comply with Regulation 8 of t 2006 Accounts regulations have not been met, or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of t accounts to be reached.

Ronnie Birnie FCCA
SBP Accountants and Tax Advisers
9 Carmelite Street
Banff
AB45 1AF

Date 29/4/26

## Statement of Financial Activities

| Year ended 31 December 2025 | Note | Unrestricted Funds 2025 £ | Restricted Funds 2025 £ | Endowment Funds 2025 £ | Total 2025 £ | Unrestricted Funds 2024 £ | Restricted Funds 2024 £ | Endowment Funds 2024 £ | Total 2024 £ |
|---|---|---|---|---|---|---|---|---|---|
| **Income and endlowments from:** | | | | | | | | | |
| Donations and legacies | 1 | 48,004 | | | 48,004 | 5,303 | | | 5,303 |
| Charitable activities | 2 | 9,632 | | | 9,632 | 2,208 | 7,853 | | 10,061 |
| Other trading activities | 3 | 5,963 | | | 5,963 | 6,183 | | | 6,183 |
| Investments | 4 | 2,813 | 2,801 | 254 | 5,868 | | | 243 | 243 |
| Other | 5 | 161,456 | 235,569 | | 397,025 | | | | - |
| **Total Income** | | 227,868 | 238,370 | 254 | 466,492 | 13,694 | 7,853 | 243 | 21,790 |
| **Expenditure on:** | 6 | | | | | | | | |
| Governance costs | | 700 | | | 700 | | | | - |
| Raising funds | | 691 | | | 691 | | | | - |
| Charitable activities | | 108,548 | 4,672 | | 113,220 | 19,901 | 4,121 | | 24,022 |
| Other | | | | | | | | | |
| **Total expenditure** | | 109,939 | 4,672 | - | 114,611 | 19,901 | 4,121 | - | 24,022 |
| **Unrealised Gain on investments** | | 12,508 | 19,712 | 160 | 32,380 | 170 | | 8 | 178 |
| **Net income/(expenditure)** | | 130,437 | 253,410 | 414 | 384,261 | (6,037) | 3,732 | 251 | (2,054) |
| Net transfers between Funds | | 198 | 56 | (254) | | 206 | 37 | (243) | - |
| **Net movement in funds** | | 130,635 | 253,466 | 160 | 384,261 | (5,831) | 3,769 | 8 | (2,054) |
| **Reconciliation of funds:** | | | | | | | | | |
| Total funds brought forward | | 8,307 | 44,936 | 4,305 | 57,548 | 14,138 | 41,167 | 4,297 | 59,602 |
| Total funds carried forward | | 138,942 | 298,402 | 4,465 | 441,809 | 8,307 | 44,936 | 4,305 | 57,548 |

## BANFFSHIRE EAST CHURCH OF SCOTLAND

**Balance Sheet**

**At 31 December 2025**

| | | Note | Total Funds 2025 | Prior Year 2024 |
|---|---|---|---|---|
| **Fixed Assets:** | | | | |
| Tangible assets | | 9 | - | |
| Investments | | 10 | 326,129 | 5,581 |
| | **Total Fixed Assets** | | 326,129 | 5,581 |
| **Current Assets** | | | | |
| Debtors | | 11 | 13,747 | 1,923 |
| Cash in bank and in hand | | | 111,918 | 52,620 |
| | **Total Current Assets** | | 125,665 | 54,543 |
| **Liabilities** | | | | |
| Creditors falling due within on year | | 12 | 9,985 | 2,576 |
| | **Net Current Assets** | | 115,680 | 2,576 |
| Creditors falling due after more than one year | | | - | - |
| | **Net Assets** | | 441,809 | 57,548 |
| **The funds of the charity:** | | | | |
| Endowment funds | | 15 | 4,465 | 4,305 |
| Restricted income funds | | | 298,402 | 44,936 |
| Unrestricted income funds | | | 138,942 | 8,307 |
| **Total charity funds** | | 15 | 441,809 | 57,548 |

Andrew Simpson Session Clerk

Michael McDonald Treasurer

**Accounting Policies**

The principal accounting policies, which have been applied consistently in the current and preceeding year in dealing with items which are considered material to the accounts, are set out below.

**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial reporting Standards applicable in the UK and Republic of Ireland (FRS102) effective from 1 January 2019 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities accounts (Scotland) Regulations 2026 (as amended).

**Fund accounting**

Funds are classified as either restricted funds or unrestricted funds, defined as follows.
Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.
Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose definced in accordance with the objects of the charity.
Unrestricted funds are expendible at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrave purpose only and does not legally restrict the truseees' discretion to apply the fund.

**Going concern**

The Trustees consider that ther are no material uncertainties about the ability of the charitable company to continue for the forseeable future, and therefore has adopeted the going concern basis in preparing these financial statements.

**Recognition of income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

**Donated services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measure reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.
On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

## Accounting Policies continued

### Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measure reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

### Recognition and allocation of expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure.

### Fixed Assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church, halls and manse, vested in the Church of Scotland General Trusttes. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the Statement of Financial Activities in the period in which the liability arises.

All tangible fixed assets costing in excess of £1,000 having a value to the charity greater than one year, other thank those acquired for specific purposes, are capitalised. Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, or tangible fixed assets over their estimated useful lives:

IT equipment 3 years straight line

### Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

### Taxation

Banffshire East Church of Scotland is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resourses expended therefore include irrecoverable input VAT.

### Cash and cash equivalents

Cash and cash equivalents inclued cash in hand and deposits held with the Investors Trust

### Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

### Creditors

Creditors are normally recongised at their settlement amount after allowing for any trade discouts due.

For the year ended 31 December 2025

| | Unrestricted Funds 2025 £ | Restricted Funds 2025 £ | Endowment Funds 2025 £ | Total 2025 £ | Unrestricted Funds 2024 £ | Restricted Funds 2024 £ | Endowment Funds 2024 £ | Total 2024 £ |
|---|---|---|---|---|---|---|---|---|
| **1 Donations and Legacies** | | | | | | | | |
| Offerings | 36,123 | | | 36,123 | 5,303 | | | 5,303 |
| Tax recovered on Gift Aid | 6,881 | | | 6,881 | | | | - |
| Legacies | 5,000 | | | 5,000 | | | | - |
| Other | - | | | - | | | | - |
| | 48,004 | - | - | 48,004 | 5,303 | - | - | 5,303 |
| **2 Income from charitable activities** | | | | | | | | |
| Weddings and Funerals | 1,462 | | | 1,462 | 1,075 | | | 1,075 |
| Coffee mornings etc | | | | - | 527 | | | 527 |
| Shoppie' income | 5,975 | | | 5,975 | | 7,853 | | 7,853 |
| Other | 2,195 | | | 2,195 | 606 | | | 606 |
| | 9,632 | - | - | 9,632 | 2,208 | 7,853 | - | 10,061 |
| **3 Income from other trading activities** | | | | | | | | |
| Rent received from Property | 3,964 | | | 3,964 | 5,467 | | | 5,467 |
| Rent received from Hall Lets | 1,999 | | | 1,999 | 716 | | | 716 |
| | 5,963 | - | - | 5,963 | 6,183 | - | - | 6,183 |
| **4 Investment Income** | | | | | | | | |
| Dividends received | 2,685 | 2,360 | 254 | 5,299 | | | 243 | 243 |
| Deposit interest | 128 | 441 | | 569 | | | | - |
| | 2,813 | 2,801 | 254 | 5,868 | - | - | 243 | 243 |
| **5 Other income** | | | | | | | | |
| Receipts from General Trustees | 21,500 | | | 21,500 | | | | - |
| Grants | 5,383 | | | 5,383 | | | | - |
| Transfer of Union Balance | 134,573 | 235,569 | | 370,142 | | | | - |
| | 161,456 | 235,569 | - | 397,025 | - | - | - | - |

| | Unrestricted Funds 2025 £ | Restricted Funds 2025 £ | Endowment Funds 2025 £ | Total 2025 £ | Unrestricted Funds 2024 £ | Restricted Funds 2024 £ | Endowment Funds 2024 £ | Total 2024 £ |
|---|---|---|---|---|---|---|---|---|
| **6 Analysis of Expenditure** | | | | | | | | |
| Raising Funds | | | | | | | | |
| Offering Envelopes | 691 | - | - | 691 | - | - | - | - |
| Governance Costs | 700 | - | - | 700 | - | - | - | - |
| Charitable Activities | | | | | | | | |
| Ministries & Mission Allocation | | | | | | | | |
| Giving to Grow | 30,261 | | | 30,261 | 2,600 | | | 2,600 |
| Presbytery Dues | 664 | | | 664 | | | | - |
| Voluntary Additional Stipend | | | | - | | | | - |
| Minister's Expenses | 95 | | | 95 | 79 | | | 79 |
| Costs of 'Shoppie' | 3,247 | | | 3,247 | | 4,121 | | 4,121 |
| Pulpit Supply | 1,777 | | | 1,777 | 6,001 | | | 6,001 |
| Other Salary Costs | 4,485 | | | 4,485 | | | | - |
| Fabric Repairs & Maintenance | 39,331 | 1,171 | | 40,502 | 2,645 | | | 2,645 |
| Council Tax | 1,680 | | | 1,680 | | | | - |
| Insurance | 6,431 | | | 6,431 | 3,666 | | | 3,666 |
| Heat & Light | 6,548 | | | 6,548 | 4,061 | | | 4,061 |
| Church Office Expenses | 1,150 | | | 1,150 | | | | - |
| Organ & Music | 801 | | | 801 | | | | - |
| Other Expenses | 1,027 | 3,501 | | 4,528 | 849 | | | 849 |
| Depreciation | 11,051 | | | 11,051 | | | | - |
| **Total** | 108,548 | 4,672 | - | 113,220 | 19,901 | 4,121 | - | 24,022 |

Support costs have not been separately identified as the trustees consier there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been seperately identified.

## 7 Staff costs and numbers

| | 2025 £ | 2024 £ |
|---|---|---|
| Salaries and wages | 4,485 | - |
| Social security costs | - | - |
| Total | 4,485 | - |

The average number of employees during the year was a follows:

| | 2025 Number | 2024 Number |
|---|---|---|
| Music staff | 1 | - |
| Premises maintenance | 1 | - |
| | 2 | - |

No employee had employee benefits in excess of £50,000 (2024 nil)

All Church of Scotland congretations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £32,433 and the maximum stipend (in the tenth and subsequent years) £39,856.

## 8 Trustees Remuneration and Related Party Transactions

During the year Mr Robert Milne, who is a member of the Kirk Session received £1,755 for providing his services as organist during the year.

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

BANFFSHIRE EAST CHURCH OF SCOTLAND

**Notes forming part of the financial statements**

**For the year ended 31 December 2025**

**9 Tangible Fixed Asets**

| | **IT Equipment** | **Total** |
|---|---|---|
| **Cost** | | |
| At 1 January 2025 | | |
| Additions | 11,051 | 11,051 |
| Disposals | | |
| **At 31 December 2025** | 11,051 | 11,051 |
| | | |
| **Accumulated Depreciation** | | |
| At 1 January 2025 | | |
| Charge for year | 11,051 | 11,051 |
| Eliminated on Disposals | | |
| **At 31 December 2025** | 11,051 | 11,051 |
| | | |
| **Net Book Value** | | |
| At 31 December 2025 | - | - |
| At 31 December 2024 | - | - |

The total intial cost of the IT Equipment in the Macduff Church was £33,154 and was purchased in 2023. The asset is being written off over 3 years. Therefore the asset value at date of transfer to the Union was £11,051 with the final year of depreciation being in the year to 31 December 2025.

BANFFSHIRE EAST CHURCH OF SCOTLAND

**Notes forming part of the financial statements**

**For the year ended 31 December 2025**

## 10 Investments

| | 2025 |
|---|---|
| | £ |
| Market value at 31 December 2024 | 5,581 |
| Transfer at date of Union | 288,168 |
| Unrealised gain/(loss) on investments | 32,380 |
| Market value at 31 December 2025 | 326,129 |
| | |
| Investments at cost | 196,284 |
| | |
| **The following investments are held:** | |
| Henry James Napier Trust for Fabric | 3,759 |
| Creena Murray Trust Poor Fund | 706 |
| Growth Fund - General Purposes | 1,376 |
| General Growth Fund - eneral Congregatior | 12,852 |
| Macduff & Gamrie Benevolent Income | 38,339 |
| Boy's Brigade | 4,021 |
| M&G Charifund | 77,692 |
| RBS Shares | 33,809 |
| George Watt Legacy Growth Fund - Restric | 153,575 |
| | 326,129 |

## 11 Debtors

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Gift Aid Tax refund due | 6,881 | |
| Other debtors | 6,866 | 1,992 |
| | 13,747 | 1,992 |

## 12 Creditors

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Accruals | 8,634 | 2,576 |
| Other creditors | 1,351 | |
| | 9,985 | 2,576 |

**Notes forming part of the financial statements**

**For the year ended 31 December 2025**

## 13 Analysis of Net Assets Among Funds

| | General £ | Restricted £ | Designated £ | Endowment £ | Total £ |
|---|---|---|---|---|---|
| Fixed Assets | - | - | - | - | - |
| Investments | 91,920 | 229,744 | - | 4,465 | 326,129 |
| Current Assets | 57,007 | 68,658 | | | 125,665 |
| Current Liabilities | (9,985) | | | | (9,985) |
| **Net assets at 31 December 2025** | 138,942 | 298,402 | - | 4,465 | 441,809 |
| | | | | | 0 |

**Analysis of Net Assets Among Funds**

| | General £ | Designated £ | Restricted £ | Endowment £ | Total £ |
|---|---|---|---|---|---|
| Fixed Assets | - | | | | - |
| Investments | 1,276 | | | 4,305 | 5,581 |
| Current Assets | 9,607 | | 44,936 | | 54,543 |
| Current Liabilities | (2,576) | | | | (2,576) |
| **Net assets at 31 December 2024** | 8,307 | - | 44,936 | 4,305 | 57,548 |

**14 Volunteers**

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commintment shown.

**15 Movements in Funds**

| | At 1 January 2025 £ | Income £ | Transfer of Union £ | Expenditure £ | Gains/ (Losses) £ | Transfers £ | At 31 December 2025 £ |
|---|---|---|---|---|---|---|---|
| **Endowment funds** | | | | | | | |
| Henry James Napier Trust | 3,619 | 198 | | | 140 | ( 198) | 3,759 |
| Creena Murray Trust | 686 | 56 | | | 20 | ( 56) | 706 |
| | 4,305 | 254 | - | | 160 | ( 254) | 4,465 |
| **Restricted funds** | | | | | | | |
| Boys Brigade | | | 3,904 | | 117 | | 4,021 |
| George Watt Legacy Fund | | 1,334 | 163,940 | | 11,161 | | 176,435 |
| Macduff & Gamrie Benevolent Fund | | 1,467 | 67,725 | ( 3,501) | 8,434 | | 74,125 |
| New Hall Fund | 42,286 | | | ( 1,171) | | | 41,115 |
| Poor Fund | 2,179 | | | | | 56 | 2,235 |
| Sunday Club Fund | 471 | | | | | | 471 |
| | 44,936 | 2,801 | 235,569 | ( 4,672) | 19,712 | 56 | 298,402 |
| **Unrestricted funds** | | | | | | | |
| General Fund | 8,307 | 92,809 | 131,051 | ( 109,530) | 12,508 | 1,033 | 136,178 |
| Junior Church Fund | | | 848 | ( 13) | | ( 835) | - |
| All Stars | | 486 | 826 | ( 396) | | | 916 |
| CD Ministry | | | 1,848 | | | | 1,848 |
| | 8,307 | 93,295 | 134,573 | ( 109,939) | 12,508 | 198 | 138,942 |
| **Total Funds** | 57,548 | 96,350 | 370,142 | ( 114,611) | 32,380 | - | 441,809 |

| | At 1 January 2024 £ | Income £ | Transfer of Union £ | Expenditure £ | Gains/ (losses) £ | Transfers £ | At 31 December 2024 £ |
|---|---|---|---|---|---|---|---|
| **Endowment funds** | | | | | | | |
| Henry James Napier Trust | 3,617 | 198 | | | 2 | ( 198) | 3,619 |
| Creena Murray Trust | 680 | 37 | | | 6 | ( 37) | 686 |
| | 4,297 | 235 | - | | 8 | ( 235) | 4,305 |
| **Restricted funds** | | | | | | | |
| Boys Brigade | | | | | | | - |
| George Watt Legacy Fund | | | | | | | - |
| Macduff & Gamrie Benevolent Fund | | | | | | | - |
| New Hall Fund | 38,554 | 7,853 | | ( 4,121) | | | 42,286 |
| Poor Fund | 2,142 | | | | | 37 | 2,179 |
| Sunday Club Fund | 471 | | | | | | 471 |
| | 41,167 | 7,853 | - | ( 4,121) | - | 37 | 44,936 |
| **Unrestricted funds** | | | | | | | |
| General Fund | 14,138 | 13,702 | | ( 19,901) | 170 | 198 | 8,307 |
| Junior Church Fund | | | | | | | - |
| All Stars | | | | | | | - |
| CD Ministry | | | | | | | - |
| | 14,138 | 13,702 | - | ( 19,901) | 170 | 198 | 8,307 |
| **Total Funds** | 59,602 | 21,790 | - | ( 24,022) | 178 | - | 57,548 |

**Purposes of Endowment Funds**

Income from the Henry James Napier Trust is used to provide income for the Fabric Fund
Income from the Creena Murray Trust is used to provide income for the Poor Fund.

**Purposes of Restricted Funds**

Boy's Brigade & Youth Work: Income from this fund to be used for youth work.
George Watt Legacy: Income from this fund to be used for Fabric/Maintenance.
Macduff & Gamrie Benevolent: Income from this fund to be used to support needy families in the area.
New Hall Fund: This fund is to be used to assist with the cost of building a new hall adjoining the previous and subsequent repairs.
Poor Fund: Funds set aside for deserving cases, as the Session thinks fit.
Sunday Club Fund: Funds set aside to support the Sunday Club.

## 16 Collection for Third Parties

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| River Church Food Bank | 120 | 35 |
| Ekwendeni | 813 | |
| Jars of Grace | 51 | |
| Poppy Scotland | 310 | |
| SCCA - donation | 500 | |
| Presbytery collection at Service of Union | 107 | |
| Friends of Chalmers | 260 | |
| | 2,161 | 35 |

BANFFSHIRE EAST CHURCH OF SCOTLAND

**For the year ended 31 December 2025**

## APPENDIX

### FUNDS HELD ON BEHALF OF THE CONGRETATION BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES

| CAPITAL ACCOUNT | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Credit Balances held at 31 December at cost | 26,400 | 26,400 |
| Market Value of Balances at 31 December | 40,506 | 38,640 |
| **REVENUE ACCOUNT** | | |
| Credit Balance at 31 December | 13,796 | 10,399 |