

CHARITY REGISTRATION NUMBER: SC015150

Badenoch Free Church of Scotland

Unaudited Financial Statements

31 December 2025

Badenoch Free Church of Scotland
Financial Statements
Year ended 31 December 2025

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Badenoch Free Church of Scotland

Trustees' Annual Report

Year ended 31 December 2025

The trustees are pleased to present their report together with the unaudited financial statements of the charity for the year ended 31 December 2025.

Reference and administrative details

Registered charity name	Kingussie & Alvie Free Church (from 10 May 1917)
Charity registration number	SC015150
Name charity is known by:	Badenoch Free Church of Scotland
Principal office	Ruthven Road Kingussie Inverness-shire PH21 1EN
The trustees	Mr David C A MacQueen Rev Clive W Every-Clayton (<i>resigned 16.07.25</i>) Dr Alan J F Fraser Mr John R R Macleod Mr Fraser Mackinnon (<i>from 25.03.25</i>) Mrs Katherine Henderson (<i>from 16.09.25</i>) Mr J James Ronaldson (<i>from 16.09.25</i>)
Bank	Bank of Scotland, Aviemore
Independent examiner	Dr David Forbes 2 Wallace Court St Andrew's Road Dingwall IV15 9RS

Badenoch Free Church of Scotland

Trustees' Annual Report (continued)

Year ended 31 December 2025

Objectives and activities

The Free Church of Scotland currently has over one hundred congregations in Scotland, as well as one in London and four in North America, and sister Churches founded by mission work in India, Peru and South Africa. The Church also has a full-time seminary in the heart of Edinburgh for the training of ministers and other Christian workers, and sustains an extensive missionary programme relative to the size of the church.

Dating from 1843 but with its roots in the Reformation, it owes its distinctive title to its historical struggle to remain 'free' from state interference in its internal affairs. It has close and active relations with many other Reformed churches of Jesus Christ throughout the world and stands firmly in the tradition which accepts the Bible in its entirety as the Word of God and, therefore, derives its forms of teaching, worship, ministry and government from the Bible. The main emphasis of our worship is the preaching of the gospel — the good news of a free and sovereign salvation through Jesus Christ alone.

Badenoch Free Church of Scotland (formerly known as Kingussie & Alvie Free Church of Scotland) is a congregation of the national Free Church of Scotland (Scottish Charity No. SC012925) working towards the common aims set out above. It is a Presbyterian church adhering in its worship and doctrine to the position of the Church of Scotland at the Reformation. The Free Church of Scotland has an explanatory document which explains the origins of the Church, and which gives the historical background to the Church that came into being in 1843 and lists documents in which is embodied the constitution of the Free Church.

Structure, governance, and management

The government of the Free Church of Scotland is Presbyterian, and the congregation is within the Presbytery of Inverness, Lochaber & Ross. The congregation is not presently authorised by the Church to have a minister paid from central funds of the Church. The church building and the Minister's manse are the property of the congregation and are held under the Church's Model Trust Deed.

Policy on reserves

The church receives its funding from church members by way of weekly offerings and donations, many made by direct transfer into the bank account. Donors can sign up for Gift Aid if they are taxpayers.

It is the policy of the church to maintain unrestricted funds i.e. funds not committed or invested in fixed assets at a level which equates to approximately three months' unrestricted expenditure. This allows sufficient funds to enable the ongoing work of the church to be maintained.

Trustees and Office Bearers

The congregation is governed and administered by elected office bearers (all volunteers) and its minister (presently there is no minister at Badenoch Free Church of Scotland but there is an interim moderator appointed by the Presbytery of Inverness, Lochaber & Ross to oversee the work of the congregation). The Kirk Session, being the minister or interim moderator and elected elders, has responsibility for spiritual oversight, while the Finance Committee, composed of Kirk Session members plus elected members of the congregation, oversees financial and property matters. Under Charity Law, the Finance Committee are deemed to be the trustees of the congregation as those with responsibility for day-to-day management and control. This is distinct from the role of property (congregational) trustees who are responsible only for holding property in trust. The members of the Finance Committee, the Charity Trustees, who served during all or part of the year were as follows:

Elders: Rev M. Macleod, Mr D. C. A. MacQueen, Dr A. J. F. Fraser and Mr J. R. R. Macleod

Congregational members: Rev C. W. Every-Clayton, Mr F Mackinnon, Mrs K Henderson, Mr J. J. A. Ronaldson.

Congregational Trustees for holding property: Rev C. W. Every-Clayton and Mrs C. M. Craib

Badenoch Free Church of Scotland

Trustees' Annual Report *(continued)*

Year ended 31 December 2025

Achievements and performance

The congregation has met regularly for public worship and fellowship, praise evenings, Bible study and prayer, and carried out various activities in pursuit of the above stated aims. Occasional shared lunches after the morning service have been much appreciated. Pastoral care has been continued by telephone and by home visits giving practical and spiritual help, and by conversations over tea after the services. The congregation continues to support the national Free Church of Scotland both spiritually and financially.

Some meetings have taken advantage of the flexible ZOOM platform to meet the congregational needs, enabling those who are elderly or at a distance and unable to attend in person to be part of the worship services. A ladies' Bible study meets on an evening suited to the majority and a prayer meeting is held on Tuesday mornings. The Trustees are thankful for the continued generosity of the congregation that enables the weekly programmes to continue.

The congregation of Badenoch Free Church met on 8th April 2025 when an opportunity was given to all members to review the accounts and ask questions. This annual meeting expressed the gratitude of the congregation for the service Rev Dr Alistair Wilson and Mrs Jenny Wilson had freely given to the work of the congregation. Alistair had preached most Sundays and both he and Jenny had provided skilled musical accompaniment for the sung praise as well as providing hospitality and taking responsibility for the many practical tasks required to keep the church functioning. The Trustees are grateful for the way the members organised themselves efficiently and enthusiastically to take over many of the tasks formerly attended to by the Wilsons.

We hope to continue the work that we have been doing as we look for new ways to reach out to the community with the good news of the Gospel. We seek to co-operate with the Hope Church, Aviemore as also with the Scripture Union work centred on Alltnacreich. We continue to look for ways to share the work of the Gospel with all those who love our Lord Jesus Christ.

Badenoch Free Church of Scotland

Trustees' Annual Report *(continued)*

Year ended 31 December 2025

Financial review

Results for the year: The financial statements for the year are set out in pages 6 to 10. The trustees are thankful that due to the liberal giving of the congregation, the balance in the church account increased by £5,654 over the year, leading to unrestricted funds in the General Fund amounting to £38,008 at the year end, and total monetary assets of £45,845 including the investments. The trustees are satisfied with the level of reserves retained by the charity.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' annual report was approved by the Trustees of the charity on September 11th 2026 and signed on its behalf by:



Dr Alan J F Fraser

Trustee

Badenoch Free Church of Scotland
Independent Examiner's Report to the Trustees of Badenoch Free Church of Scotland

Year ended 31 December 2025

I report to the trustees on my examination of the financial statements of Badenoch Free Church of Scotland ('the charity') for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 (the '2005 Act') and the Charities Accounts (Scotland) Regulations 2006 (as amended). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

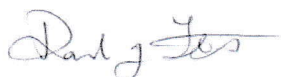
I report in respect of my examination of the charity's financial statements as carried out under section 44(1)(c) of the 2005 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 44(1)(a) of the 2005 Act and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006 (as amended); or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Dr David Forbes
Independent Examiner

16th September 2026

Badenoch Free Church of Scotland
Receipts and Payments Accounts
For the year ended 31 December 2025

		2025	2024
	Notes	£	£
Receipts (unrestricted funds)			
Donations and legacies			
Free will offerings		2,645	5,616
Donations		20,731	16,672
Tax recovered on donations	3	1,015	1,904
		<u>24,391</u>	<u>24,192</u>
Other income			
Investment income	4	179	139
		<u>24,570</u>	<u>24,331</u>
Total income			
Expenditure on charitable activities (unrestricted funds)			
Light and heat		3,768	2,686
Equipment		565	-
Repairs and maintenance		5,849	2,749
Insurance		362	1,666
Other establishment		465	2,840
Motor/travel costs		1,417	151
Legal and professional fees	6	3,399	182
Visiting preachers		805	324
Gifts from church	7	20	1,121
Presbytery dues		364	417
Free Church of Scotland	8	1,747	1,699
Books and magazines		118	97
Office costs and sundry expenses		37	81
		<u>18,916</u>	<u>14,013</u>
Total expenditure			
		<u>5,654</u>	<u>10,318</u>
Net income / expenditure			
Total funds brought forward		32,354	22,036
		<u>38,008</u>	<u>32,354</u>
Total funds carried forward			
Represented by:			
<i>Unrestricted funds</i>			
General Fund balance		38,008	32,354
		<u>38,008</u>	<u>32,354</u>

Badenoch Free Church of Scotland

Statement of Balances

As at 31 December 2025

	2025	2024
	£	£
Bank & Cash in hand		
Opening balance	32,354	22,036
Surplus / (Deficit) for the year	5,654	10,318
Closing balance	38,008	32,354
 Funds held at the Central Offices		
Opening balance	7,369	6,493
Movement in year	468	876
Closing balance	7,837	7,369
 Total of monetary assets held	45,845	39,723
 Reserves		
Unrestricted funds	45,845	39,723
	45,845	39,723
 Statements of Assets held for Charitable purposes		
Land and buildings (Note 2)	4,287	4,287
Total	4,287	4,287
 Statement of liabilities at 31 December 2025		
Accountant / examiner's fee	150	150

Approved by the Trustees on September 11th 2026 and signed on their behalf by the undernoted:



Dr Alan J. F. Fraser, Trustee

The notes form part of these financial statements

Badenoch Free Church of Scotland

Notes to the Financial Statements for the year to 31 December 2025

1 Accounting Policies

Accounting Convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Charities Accounts (Scotland) Regulations 2006.

Basis of financial statements

The financial statements have been prepared on a receipts and payments basis.

Investments

As the accounts are prepared on a receipts and payments basis the investments are included at cost. Market value of the investments is disclosed within the notes to the accounts.

Fixed Assets

A statement of the assets held is shown in the notes to the accounts. No depreciation has been applied as depreciation is a non-cash item and therefore should not be included in the receipts and payments account.

Receipts and Payments Account

For the purposes of the Receipts and Payments account as shown on page 6, funds are defined as follows:

Unrestricted funds comprise grants and other income received for the objects of the church without further specific purpose and are available as general fund.

Designated funds represent unrestricted funds which have been earmarked by the Trustees for particular purposes.

Restricted funds comprise income which has been received for the objects of the church and specified for a restricted purpose within these objects by the donor.

2 Tangible fixed assets

	Freehold Property £
(This is believed to be the cost of the large wooden chalet behind the Manse.)	
Cost	
At 1 January 2025 and 31 December 2025	<u>4,287</u>
Depreciation	
At 1 January 2025 and 31 December 2025	<u>-</u>
Carrying amount	
At 1 January 2025 and 31 December 2025	<u>4,287</u>
At 31 December 2024	<u>4,287</u>

Badenoch Free Church of Scotland

Notes to the Financial Statements for the year to 31 December 2025

3 Tax recovered on donations

Gift aid claims of £864 were made relating to the last 3 months of the 2024 period.

Delays in making claims have meant that claims covering the 2025 year will now fall into the 2026 period.

4 Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Total investment income	179	179	139	139

Congregational funds held centrally by the Free Church of Scotland in share pool units amounted to £7,837 at 31 December 2025. Income in the year was £179 of which £40 was received on 9 January 2025 relating to 2024, £40 will be paid to the congregation on 9 January 2026 from 287.00 units in the Congregational Endowments, and £139 was paid on 31 December 2025 into central funds from 993.60 units in the Sustentation Endowment, the rate being £0.14 per unit.

5 Trustee remuneration and expenses

No regular remuneration or other benefits from employment with the charity or a related entity were received by the trustees. Expenses payments made in the period to trustees were a total of £813 F McKinnon broken down as follows:

£390 equipment, £104 electricity costs, £210 building warrant fee, £88 repairs and £21 planning application costs.

6 Legal and professional fees

	2025 £	2024 £
Fee payable to the accountant for independent examination of the financial statements	150	150
Allied Surveyors - property reinstatement cost assessment	780	-
Highland Council - building warrant fee	210	-
Architectural services for internal reconfiguration plans	2,250	-
Gift Aid administration fees	9	32
	<u>3,399</u>	<u>182</u>

Badenoch Free Church of Scotland

Notes to the Financial Statements for the year to 31 December 2025

7 Gifts from the church

£20 was spent on a leaving gift for Dr Alistair Wilson and his wife Mrs Jenny Wilson in May

8 Remittances to the Free Church of Scotland

	2025	2024
	£	£
Congregational target ('Administration Levy')	1,608	1,560
Dividend from investment income	139	139
Total remittance	1,747	1,699

End of notes to the Financial Statements