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REGISTERED CHARITY NUMBER: SC049354

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31 May 2026

for

Blackwood Estate Community Association
SCIO

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Blackwood Estate Community Association
SCIO

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Blackwood Estate Community Association
SCIO

Report of the Chair
for the Year Ended 31 May 2026

Annual Report to the Annual General Meeting 2025-2026
It is my pleasure to present the Annual Report of Blackwood Estate Community Association (BECA) for the year 2025-2026.

This has undoubtedly been one of the busiest, most productive and, at times, most challenging years since the Association was established. Throughout the year our charity has remained firmly committed to its core purpose of protecting, enhancing and promoting the historic and environmentally significant woodland of Loch Wood for the benefit of present and future generations. Alongside this work, we have continued to develop educational opportunities, improve public access, strengthen partnerships and represent the interests of our local community on issues affecting the future of Blackwood Estate.

Our achievements over the past twelve months have only been possible because of the dedication of our Board, volunteers, members, partner organisations and supporters. Together we have demonstrated what can be achieved when a community works collectively to protect an important natural environment.

A Landmark Year for Loch Wood
Perhaps the most significant achievement of the year was the announcement that the Scottish Government had awarded **Nature30** Status to Loch Wood. This national recognition places Loch Wood amongst only 4 sites in Scotland acknowledged for their outstanding contribution to nature recovery, community involvement and environmental stewardship. The designation recognises not only the ecological importance of this ancient woodland but also the commitment shown by local volunteers, schools and partner organisations in caring for it.

The Nature30 designation represents much more than an award. It validates years of sustained effort to restore habitats, improve biodiversity, involve young people in outdoor education and demonstrate how communities can play a leading role in protecting Scotland's natural heritage. It also provides a strong platform from which the Association can continue to seek future investment and develop new conservation initiatives.

Improving Access and Educational Facilities
One of the Association's principal objectives has been to ensure that Loch Wood is accessible to as many people as possible while protecting its environmental integrity.

During the year significant progress was made in constructing a new accessible woodland path together with an outdoor learning area that will allow schools, community groups and visitors to experience the woodland in a safe and welcoming environment. These improvements have transformed sections of the woodland, making them more inclusive while respecting the character of this ancient landscape.

Construction work has involved extensive preparation, drainage improvements, installation of new path surfaces and careful landscaping to minimise environmental impact. The Association is particularly grateful to J & J Ferguson for the professionalism and enthusiasm they brought to the project and to Patersons Quarries for their continuing support through the provision of materials and practical assistance. These partnerships have enabled the Association to achieve improvements that would otherwise have been beyond the resources of a small community charity.

The official opening of the Schools Hut marked another important milestone. This new facility now provides an excellent base for outdoor learning, environmental education and volunteer activities. Fully equipped for educational use, it represents a significant investment in the future of environmental learning within our community.

Conservation and Habitat Management
Environmental conservation remains central to everything the Association undertakes.

Throughout the year considerable effort has been devoted to improving the condition of the woodland and its surrounding habitats. Regular volunteer sessions have focused on path maintenance, woodland management, tree planting and habitat restoration, ensuring that Loch Wood continues to develop as a healthy and resilient ecosystem.

Particular attention has been given to protecting the Cander Water. Building upon previous restoration work, the Association continued its riverbank stabilisation project using living willow designed to reduce erosion naturally while creating additional wildlife habitat. Early results from these experiments have been encouraging, with new growth already demonstrating the long-term potential of this environmentally sensitive approach.

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Habitat surveys undertaken in partnership with the Clyde River Foundation have provided valuable information about the health of the river system and will help inform future conservation priorities. Our partnership with the Foundation has also strengthened educational opportunities by enabling pupils to experience genuine ecological fieldwork within their local environment.

Wildlife continues to thrive within Loch Wood. Throughout the year members shared sightings of kingfishers, buzzards and many other species, reminding us why the protection of this ancient woodland remains so important. These observations reinforce the ecological significance of the site and provide encouragement that long-term conservation efforts are producing positive results.

Working with Schools and Young People
Education continues to be one of the Association's greatest successes.

Throughout the year we welcomed pupils from Blackwood Primary School, St John's Primary School, Bent Primary School and Lesmahagow High School, together with other educational groups, to participate in a wide range of outdoor learning activities. These sessions introduced young people to woodland ecology, river conservation, biodiversity, wildlife identification and environmental stewardship through practical, hands-on experiences.

The Association was delighted to celebrate the success of Blackwood Primary School in winning the Clyde in the Classroom competition, demonstrating the enthusiasm and commitment shown by local pupils towards environmental education. Their achievements reflect the value of providing children with meaningful opportunities to engage directly with nature.

Our continuing partnership with the Clyde River Foundation has become one of the highlights of the educational programme, with the Meet Your River initiative providing outstanding opportunities for young people to learn about freshwater ecology while developing a stronger understanding of their local environment.

Community Participation
The Association continues to believe that conservation is strongest when it is rooted in the local community.

Volunteer work parties have taken place throughout the year, bringing together residents of all ages to improve paths, undertake woodland management and assist with practical conservation work. The enthusiasm shown by volunteers has been exceptional, with many individuals contributing countless hours to improving the woodland for everyone.

Community events have also continued to flourish. Outdoor art classes, delivered in partnership with local artist Susan McMillan, encouraged people to appreciate the beauty of Loch Wood through creativity while introducing new audiences to the woodland. The Big Tree Hug event provided another opportunity for residents to celebrate the importance of our ancient woodland and demonstrate community support for its protection.

The Association has also continued to support wider community initiatives, including fundraising events, local exhibitions and charitable activities, recognising that strong communities are built through collaboration and mutual support.

Fundraising and Financial Support
This has been an exceptionally successful year for fundraising.

The Association secured substantial financial support from a wide range of charitable trusts, community organisations and local businesses. These included Heritage Concern Foundation Scotland, the Scottish Landfill Communities Fund, Patersons of Greenoakhill Ltd, South Lanarkshire Council, Auchrobert Community Energy Society, Nadara Auchrobert, Corra Foundation and Inspiring Scotland. Together these organisations have enabled the Association to deliver ambitious projects that would otherwise not have been possible.

The generosity of individual supporters has also been remarkable. Donations of tree saplings, birdwatching equipment, volunteer expertise and countless acts of kindness have all contributed to the success of the year. Every contribution, whether large or small, has strengthened our ability to protect and enhance Loch Wood.

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Blackwood Estate Community Association
SCIO

Report of the Chair
for the Year Ended 31 May 2026

The Association was also pleased to secure continuing funding to support BECA's local Dolly Parton Imagination Library, extending our commitment to education beyond the woodland itself by encouraging reading and literacy within our community.

Representing the Community

Alongside our conservation work, the Association devoted considerable time and effort to representing community interests regarding proposals for large-scale energy infrastructure affecting Blackwood Estate.

Throughout the year the Association sought to provide residents with accurate information, publicise consultation opportunities, encourage constructive participation in the planning process and advocate for the protection of Loch Wood and its surrounding landscape. This included support for petitions, requests for Tree Preservation Orders, engagement with elected representatives and regular communication through local and national media.

South Lanarkshire Council's decision in October 2025 not to object to the application (despite considerable community efforts to highlight inaccuracies in the planning report) was disappointing for many within the community. However, the Association believes it fulfilled an important role by ensuring that local voices were heard and that the environmental significance of Loch Wood remained central to public discussion. At the time of writing, the application is currently in its final "Determination" stage, awaiting the decision by the Scottish Ministers to refuse or consent. We remain committed to protecting the woodland and will continue to engage positively with future planning matters where they affect our charitable objectives.

Looking Forward

The coming year offers significant opportunities.

Building upon the success of Nature30, the Association intends to continue expanding educational activities, complete further improvements to woodland access, strengthen habitat restoration projects and increase opportunities for volunteering. We also hope to continue developing partnerships with schools, conservation organisations and funding bodies so that Loch Wood remains an outstanding example of community-led environmental management.

Although challenges undoubtedly remain, the achievements of the past year demonstrate what can be accomplished through determination, partnership and community spirit.

Acknowledgements

On behalf of the Board of Trustees, I extend my sincere thanks to every volunteer, member, supporter, funder, contractor and partner organisation who has contributed to the work of Blackwood Estate Community Association during the past year.

Your generosity, enthusiasm and commitment have enabled us to protect one of South Lanarkshire's most treasured ancient woodlands while creating new opportunities for education, recreation and environmental stewardship.

Together we have laid strong foundations for the future, and I look forward with confidence to another successful year of caring for Loch Wood and serving our local communities.

T Wise
(Chair)

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Blackwood Estate Community Association
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Report of the Trustees
for the Year Ended 31 May 2026

The trustees present their report with the financial statements of the charity for the year ended 31 May 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The organisation's purposes are:

- The advancement of citizenship and community development by providing an area of public access in which we can partner with other local community organisations, bringing local residents together and enabling greater community cohesion in our village;

- The provision of recreational activities, by enabling local residents to walk from their village on public paths to a wild secluded woodland of natural beauty for general recreation;

- The advancement of environmental protection and improvement, by permanently safe guarding an area of natural woodland, situated in an extremely historic site from future housing development and habitat loss;

- The geographic community of benefit comprises the villages of Blackwood, Kirkmuirhill and Boghead, represented by the respective postcodes as outlined in the SCIO constitution.

Significant activities

All information on the activities of the charity in the year under review have been outlined in the Report of the Chair.

FINANCIAL REVIEW

Financial position

The financial statements following this report show the overall position of the charitable organisation as at 31st May 2026 and its income and expenditure for the year ended on that date.

Donations and legacies consisted of grant income received totalling £58,095 (2025 - £34,283) and donations received totalling £1,597 (2025 - £19). No trading income was recorded in this or the prior year, whilst bank interest of £169 (2025 - nil) was received in the year. Resources expended in the year totalled £38,513 (2025 - £54,388).

This produced a surplus in the year of £21,348 (2025 - £20,086 deficit), although this does not take into account the capital expenditure in the year of £22,464 (2025 - nil).

Total funds of £260,140 (2025 - £238,792) are carried forward which comprise mainly of the woodland itself plus all woodland improvements to date, along with bank funds of £25,957 which the trustees consider as sufficient financial headroom in light of continuing projects, committed & anticipated expenditure and all ongoing management and support costs.

Principal funding sources

The SCIO continues to rely on grant income from a variety of funders as their principal source of funding in order to meet their objectives. The trustees wish to place on record their appreciation to all funders for their support during the year, without which the projects undertaken could not have been completed successfully.

Investment policy and objectives

The constitution confers no investment powers on the board of trustees and consequently, the SCIO holds no such assets.

Reserves policy

The reserves accounts on the balance sheet represent accumulated funds arising from operating results to date in relation to the specific funds identified in the notes to the Financial Statements.

It is the aim of the board of trustees (where possible) to maintain a sufficient level of resources to enable operating activities to be maintained, taking account of potential risks and contingencies.

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FINANCIAL REVIEW

Going concern

As stated in the accounting policies, the Financial Statements have been prepared on the going concern basis as the trustees have a reasonable expectation that the SCIO has adequate resources to continue in operational existence for the foreseeable future.

The activities currently being carried out by the organisation are dependent on the continuation of funding currently being received or being able to secure alternative funding. Should this prove not to be the case, it would be necessary to curtail the activities previously funded and to consider other cost savings across the board as well as pursuing alternative sources of funding to compensate.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is controlled by its constitution and is registered as a SCIO, with no share capital. The members of the organisation have no liability to pay any sums to help meet the debts (or other liabilities) of the organisation if it is wound up; accordingly, if the organisation is unable to meet its debts the members will not be held responsible.

The members and charity trustees legal duties under the Charities and Trustee Investment (Scotland) Act 2005 and the constitution do not exclude (or limit) any personal liabilities they may incur if they are in breach of those duties or in breach of other legal obligations or duties that apply to them personally.

Recruitment and appointment of new trustees

The individuals who signed the charity trustee declaration forms which accompanied the application for incorporation of the organisation shall be deemed to have been appointed by the members as charity trustees with effect from the date of incorporation of the organisation.

At each Annual General Meeting, the members may elect any member to be a charity trustee, unless they are debarred from membership by being an employee of the organisation or being disqualified from being a charity trustee under the Charities and Trustee Investment (Scotland) Act 2005.

The board may at any time appoint any member to be a charity trustee, subject to either ineligibility criteria noted above.

At each Annual General Meeting, all of the charity trustees elected or appointed under the procedures noted above shall retire from office but shall then be eligible for re-election at the Annual General Meeting. In addition, the board may at any time appoint any non member of the organisation to be a charity trustee (subject to the ineligibility conditions noted above) either on the basis that they have been nominated by a body with which the organisation has close contact in the carrying out of its activities, or on the basis that they have specialist experience and/or skills which could be of assistance to the board.

At each Annual General Meeting all charity trustees appointed shall retire from office which will then be eligible for reappointment under the terms of the constitution.

The minimum number of charity trustees is three whilst the maximum number is ten.

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The organisation's structure comprises all members, who have the right to attend members' meetings (including any Annual General Meeting) and who have important powers under the constitution. In particular, the members appoint people to serve on the board and take decisions on changes to the constitution itself. Membership is open to any individual aged 16 or over who is a resident within the postcodes stated in the constitution.

In addition, the organisation also includes a board of charity trustees who hold regular meetings and generally control the activities of the organisation - for example, the board is responsible for monitoring and controlling the financial position of the organisation.

The charity trustees must elect (from amongst themselves) a chair, a treasurer and a secretary. In addition to those office bearers, the charity trustees may elect from amongst themselves other office bearers, if they consider that appropriate. All such office bearers will cease to hold office at the conclusion of AGM but they then be eligible for re-election.

Except where otherwise stated in the constitution, the organisation (and its assets and operations) will be managed by the board of trustees, and the board may exercise all the powers of the organisation. A meeting of the board at which a quorum is present may exercise all powers exercisable by the board.

The members may (by way of a resolution passed in compliance with a two thirds majority) direct the board to take any particular step or direct the board not to take any particular step, and the board shall give effect to any such direction accordingly.

The board may delegate any of their powers to sub committees - a sub committee must include at least one charity trustee but other members of a sub committee need not hold such positions. The board may also delegate to the chair of the organisation (or the holder of any other post) such of their powers as they may consider appropriate, setting out appropriate conditions which must include an obligation to report regularly to the board.

Any such delegation of powers may be revoked or altered by the board at any time and the rules and procedure for each sub committee (and the provisions relating to membership of each sub committee) shall be set by the board.

Induction and training of new trustees

The policies of the company for the induction and training of new board members are tailored to suit the knowledge and experience of the appointee.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC049354

Principal address

Blackwood Mains
Blackwood Estate
Lesmahagow
Lanark
ML11 0JG

Trustees

T Wise (Chair)
V A Connick (Treasurer)
J Buckley
G Nicol
J Ward
D Carlin (Secretary)

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Blackwood Estate Community Association
SCIO

Report of the Trustees
for the Year Ended 31 May 2026

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner
Alun Johnstone BAcc CA
Gillespie & Anderson
147 Bath Street
Glasgow
G2 4SN

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and The Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 10 October 2026 and signed on its behalf by:

Signed by:
Terence Wise
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T Wise - Trustee

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Independent Examiner's Report to the Trustees of Blackwood Estate Community Association SCIO

I report on the accounts for the year ended 31 May 2026 set out on pages nine to eighteen.

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report
My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement
In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:
Alun Johnstone
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Alun Johnstone BAcc CA
The Institute of Chartered Accountants of Scotland

Gillespie & Anderson
147 Bath Street
Glasgow
G2 4SN

Date: 11 October 2026

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Blackwood Estate Community Association
SCIO

Statement of Financial Activities
for the Year Ended 31 May 2026

	Notes	Unrestricted fund £	Restricted funds £	2026 Total funds £	2025 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,598	58,094	59,692	34,302
Investment income	3	169	-	169	-
Total		1,767	58,094	59,861	34,302
EXPENDITURE ON					
Charitable activities	4				
Charitable activities		1,859	36,654	38,513	54,388
NET INCOME/(EXPENDITURE)		(92)	21,440	21,348	(20,086)
Transfers between funds	12	(39)	39	-	-
Net movement in funds		(131)	21,479	21,348	(20,086)
RECONCILIATION OF FUNDS					
Total funds brought forward		160	238,632	238,792	258,878
TOTAL FUNDS CARRIED FORWARD		29	260,111	260,140	238,792

The notes form part of these financial statements

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Blackwood Estate Community Association
SCIO

Balance Sheet
31 May 2026

	Notes	Unrestricted fund £	Restricted funds £	2026 Total funds £	2025 Total funds £
FIXED ASSETS					
Tangible assets	9	-	235,553	235,553	220,650
CURRENT ASSETS					
Debtors	10	670	-	670	527
Cash at bank		1,399	24,558	25,957	19,415
		2,069	24,558	26,627	19,942
CREDITORS					
Amounts falling due within one year	11	(2,040)	-	(2,040)	(1,800)
NET CURRENT ASSETS		29	24,558	24,587	18,142
TOTAL ASSETS LESS CURRENT LIABILITIES		29	260,111	260,140	238,792
NET ASSETS		29	260,111	260,140	238,792
FUNDS	12				
Unrestricted funds				29	160
Restricted funds				260,111	238,632
TOTAL FUNDS				260,140	238,792

The financial statements were approved by the Board of Trustees and authorised for issue on 10 October 2026 and were signed on its behalf by:

Signed by:
Terence Wise
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T Wise - Trustee

The notes form part of these financial statements

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1. ACCOUNTING POLICIES

Basis of preparing the financial statements
Blackwood Estates Community Association is a SCIO registered in Scotland and operating from the principal address as stated in the Trustees Report. The financial statements relate to the charity as an individual entity, with the presentational currency stated as the Pound Sterling (£) and have been prepared under the historical cost convention.

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Scottish Charitable Incorporated Organisations Regulations 2011 and the Charities and Trustee Investment (Scotland) Act 2005.

The charity is classed as a small entity and is therefore exempt from the requirement to prepare a business review.

Going concern
After reviewing the charity's forecasts and projections, the board of trustees have a reasonable expectation that the charity has adequate resources in place to continue in operational existence for the foreseeable future - they therefore continue to adopt the going concern basis in preparing these financial statements.

However, this is also dependent on the outcome of the potential construction of a battery/solar facility across Blackwood Estate, as disclosed in the Report of the Chair. The Board believes that this project will have a material and detrimental effect on the facilities and activities offered by the charity, and on future funding for the charity itself. If this project comes to fruition, the Trustees are agreed it would result in the closure of the charity and in line with OSCR regulations would be required to appoint a successor organisation with similar goals to discharge its assets, prior to dissolution. Adjustments would have to be made to reduce the value of the charity's assets to their recoverable amount and to provide for any further liabilities which may arise in the event of closure.

Critical accounting judgements and key sources of estimation uncertainty
In preparing the financial statements, management are required to make judgements, estimates and assumptions based on historical experience and other relevant factors. Actual results may differ from these estimates which are reviewed on an ongoing basis.

The estimated and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision in future periods where the revision affects both current and future periods.

The significant items in the financial statements where judgements are required (and the factors in play) include debtors (likelihood of recovery), fixed assets (capitalisation policy), recognition of liabilities and the going concern basis of accounting.

Income
All income is recognised in the statement of financial activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations include all grant income received by the charity that is made on a voluntary basis and is not conditional on delivering certain levels or volumes of service or supply of charitable goods. This will include grants from institutions, corporates and major donors that provide core funding, or are of a general nature.

Donations also include grants made to restricted funds from governments, agencies and foundations, corporates and trusts where these grants specifically outline conditions, goods, services or activities to be provided to beneficiaries.

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1. ACCOUNTING POLICIES - continued

Income
Other trading activities includes income received from property hire.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that economic benefits will be required in settlement thereof and the amount of that obligation can be measured reliably.

Expenditure is reflected on an accruals basis and has been classified under headings that aggregate all costs related to the activity. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources:

- Charitable activities comprise all resources expended undertaking work to meet the charity's charitable objectives, with all support costs being classified as charitable activities.
- Governance costs are primarily associated with compliance with constitution and statutory requirements and relate solely to the fees levied by the independent examiner.

Volunteers
In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the financial statements as this cannot be reliably measured.

Allocation and apportionment of costs
Support costs are allocated wholly to charitable activities. Whilst the Trustees recognise that a small part of some items of expenditure included in support costs do relate to indirect governance costs, they are of the opinion that the time and costs involved in performing such an analysis outweigh the potential benefits arising from any such work.

Tangible fixed assets
Freehold property relates to the land at Loch Wood and all professional fees associated with its purchase whilst woodland improvements relate to subsequent capital expenditure within the wood itself. As outlined in section 10.30 of the Charities SORP, the requirement to depreciate tangible fixed assets over their useful economic lives does not apply to land such as the wood, as such assets will not generally wear out and their residual valuation is likely to be at least equal to their cost or valuation. However, land is tested for impairment, and in the opinion of the Trustees, is correctly stated within the Balance Sheet at its original cost.

Depreciation is however provided annually on assets classed as woodland improvements at 10% on cost in order to write off these assets over their estimated useful life.

Taxation
The charity has charitable status and is exempt from taxation. Irrecoverable VAT is reported as part of the expenditure to which it relates.

Fund accounting
The charity consists of a single unrestricted fund ("General") plus three separate restricted funds to reflect specific projects, with the statement of financial activities showing donations received from specific funders in connection with these projects and the expenditure necessarily required on the projects themselves.

These are classed as "restricted" as the monies donated were to be used for specific expenditure identified in the applications for funding:

- The Loch Wood Community Woodland fund relates to the community purchase and conservation of 65 acres of Loch Wood at Blackwood Estate, where development funding and support has been obtained to buy the land and carry out an environmental survey, Health & Safety works and a woodland management plan

- The Advertising fund reflects a specific award made by Scotland Loves Local to cover the costs of a rebranding project of the charity and social media training (now complete);

continued...

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1. ACCOUNTING POLICIES - continued

Fund accounting

- Finally, the Community Consultation fund aims to identify measures going forward to increase the involvement of the local community and schools in the charity's projects, both present and future.

Financial instruments

The charity has no complex financial instruments but does hold the basic financial instruments of cash at bank and creditors.

Cash and cash equivalents comprise cash at bank and on hand, foreign currency on hand, demand deposits with banks and other short term highly liquid investments with original maturities of three months or less and bank overdrafts. Any bank overdraft would be shown within current liabilities.

Creditors are initially recognised at fair value and subsequently measured at amortised costs using the effective interest rate, unless the effective discounting would be a material. In such cases, creditors are stated at cost.

Provision for liabilities

A provision is initially recognised where there is an obligation at the balance sheet date as a result of a past event, it is probable that there will be a transfer of funds in settlement thereof and the amount of that obligation can be estimated reliably. The provision is originally measured by placing a charge against the provision only for expenditure for which the provision was originally recognised.

2. DONATIONS AND LEGACIES

	2026	2025
	£	£
Donations	1,597	19
Grants	58,095	34,283
	59,692	34,302

Grants received, included in the above, are as follows:

	2026	2025
	£	£
South Lanarkshire Council	19,129	5,911
Auchrobert Wind Farm	-	22,622
Blackwood-Kirkmuirhill Co-ordination Group	-	1,000
Foundation Scotland	-	500
The National Lottery	-	2,000
Climate Action Lanarkshire	250	1,000
Spirit of Lanarkshire Wind Energy Co-op	-	1,250
Inspiring Scotland	9,216	-
Corra Foundation	3,000	-
Heritage Concern Foundation	25,000	-
Cloburn Quarry	500	-
Wm Hamilton & Sons	1,000	-
	58,095	34,283

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3. INVESTMENT INCOME

	2026	2025
	£	£
Deposit account interest	169	-

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5)	Support costs (see note 6)	Totals
	£	£	£
Charitable activities	36,293	2,220	38,513

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2026	2025
	£	£
Insurance	657	1,202
Sundries	255	7
Event costs	7,367	4,176
Office costs	553	1,134
Woodland maintenance costs	16,884	33,830
Bank charges	16	62
Community consultation costs	-	557
Donations	3,000	3,906
Book project costs	-	2,250
Depreciation	7,561	5,314
	36,293	52,438

6. SUPPORT COSTS

	Governance costs
	£
Charitable activities	2,220

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2026 nor for the year ended 31 May 2025.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2026 nor for the year ended 31 May 2025.

continued...

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8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,868	31,434	34,302
EXPENDITURE ON			
Charitable activities			
Charitable activities	2,835	51,553	54,388
NET INCOME/(EXPENDITURE)	33	(20,119)	(20,086)
RECONCILIATION OF FUNDS			
Total funds brought forward	127	258,751	258,878
TOTAL FUNDS CARRIED FORWARD	160	238,632	238,792

9. TANGIBLE FIXED ASSETS

	Freehold property £	Woodland improvements £	Totals £
COST			
At 1 June 2025	186,008	53,131	239,139
Additions	-	22,464	22,464
At 31 May 2026	186,008	75,595	261,603
DEPRECIATION			
At 1 June 2025	-	18,489	18,489
Charge for year	-	7,561	7,561
At 31 May 2026	-	26,050	26,050
NET BOOK VALUE			
At 31 May 2026	186,008	49,545	235,553
At 31 May 2025	186,008	34,642	220,650

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10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026	2025
	£	£
Prepayments	670	527

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026	2025
	£	£
Other creditors	2,040	1,800

12. MOVEMENT IN FUNDS

	At 1.6.25	Net movement in funds	Transfers between funds	At 31.5.26
	£	£	£	£
Unrestricted funds				
General fund	160	(92)	(39)	29
Restricted funds				
Loch Wood Community Woodland	238,632	21,440	39	260,111
TOTAL FUNDS	238,792	21,348	-	260,140

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	1,767	(1,859)	(92)
Restricted funds			
Loch Wood Community Woodland	58,094	(36,654)	21,440
TOTAL FUNDS	59,861	(38,513)	21,348

continued...

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12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.6.24 £	Net movement in funds £	At 31.5.25 £
Unrestricted funds			
General fund	127	33	160
Restricted funds			
Loch Wood Community Woodland	258,561	(19,929)	238,632
Advertising	133	(133)	-
Community Consultation	57	(57)	-
	258,751	(20,119)	238,632
TOTAL FUNDS	258,878	(20,086)	238,792

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,868	(2,835)	33
Restricted funds			
Loch Wood Community Woodland	30,934	(50,863)	(19,929)
Advertising	-	(133)	(133)
Community Consultation	500	(557)	(57)
	31,434	(51,553)	(20,119)
TOTAL FUNDS	34,302	(54,388)	(20,086)

Transfers between funds

The General Fund made a transfer of £39 in the year under review to the Loch Wood Community Woodland Fund to reflect expenditure met by the latter on behalf of the former.

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13. RELATED PARTY DISCLOSURES

There were no related party transactions in either this or the prior financial year.

14. ULTIMATE CONTROLLING PARTY

The organisation is registered as a SCIO, with no share capital. The members of the organisation have no liability to pay any sums to help meet the debts (or other liabilities) of the organisation if it is wound up; accordingly, if the organisation is unable to meet its debts the members will not be held responsible.

The members and charity trustees legal duties under the Charities and Trustee Investment (Scotland) Act 2005 and the constitution do not exclude (or limit) any personal liabilities they may incur if they are in breach of those duties or in breach of other legal obligations or duties that apply to them personally.

15. LOCH WOOD COMMUNITY WOODLAND FUND

Reserves at 31 May 2026 in the Loch Wood Community Woodland fund are shown as £260,111.

However, this does not reflect the funds available to be spent, as this figure includes assets already purchased, namely the community woodland itself (bought in 2021 for £186,008) along with all woodland improvements work to date amounting to £49,545 (net of depreciation).

Accordingly, bank funds actually available to spend in this restricted fund in 2026-27 amount to £24,558, along with bank reserves in the General Fund of £1,399.

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Blackwood Estate Community Association
SCIO

Detailed Statement of Financial Activities
for the Year Ended 31 May 2026

	2026	2025
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,597	19
Grants	58,095	34,283
	59,692	34,302
Investment income		
Deposit account interest	169	-
Total incoming resources	59,861	34,302
EXPENDITURE		
Charitable activities		
Insurance	657	1,202
Sundries	255	7
Event costs	7,367	4,176
Office costs	553	1,134
Woodland maintenance costs	16,884	33,830
Bank charges	16	62
Community consultation costs	-	557
Donations	3,000	3,906
Book project costs	-	2,250
Improvements to property	7,561	5,314
	36,293	52,438
Support costs		
Governance costs		
Examination fee	2,220	1,950
Total resources expended	38,513	54,388
Net income/(expenditure)	21,348	(20,086)

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