

Registered Charity Number: SC049429

AYRSHIRE MUSLIM EDUCATION CENTRE

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

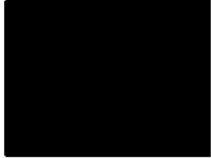


AYRSHIRE MUSLIM EDUCATION CENTRE
INFORMATION
FOR THE YEAR ENDED 31 MARCH 2024

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AYRSHIRE MUSLIM EDUCATION CENTRE

INFORMATION FOR THE YEAR ENDED 31 MARCH 2024

Charity number	SC049429
Charity Name & Address	Ayrshire Muslim Education Centre 57 London Road Kilmarnock KA3 7AH
Trustees:	
Independent Examiner	K A Javid & Co Javid House 115 Bath Street Glasgow G2 2SZ
Bankers:	Royal Bank of Scotland Largs Branch 35- 37 Main Street Largs KA30 8AF

AYRSHIRE MUSLIM EDUCATION CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

Trustees of the Ayrshire Muslim Education Centre

Ayrshire Muslim Education Centre is registered with Office of Scottish Charity Regulator.

During the financial year to 31st March 2024, the Trustees were as follows:



These Trustees members were appointed in terms of the relevant by laws of the Constitution of Ayrshire Muslim Education Centre

Objectives and Structure

The aims and objectives of Ayrshire Muslim Education Centre are:

- 1.To promote nd facilitate the advancementof Islamic faith in accordance with the beliefs or creed and rules of conduct of Ayrshire Muslim Education Centre.
- 2.To Promote the benefits to the residents of Ayrshire and the surroundings within the cultural background without distinction of age, sex, religious, political or other opinions by providing facilities in the Interest of social welfare for recreation and other leisure-time occupation so that their conditions of life may be Improved.

Trustees Responsibilities in Relation to the Financial Statements

It is the responsibility of the Trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Trustees will:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;

AYRSHIRE MUSLIM EDUCATION CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

Trustees Responsibilities in Relation to the Financial Statements continued

•state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements

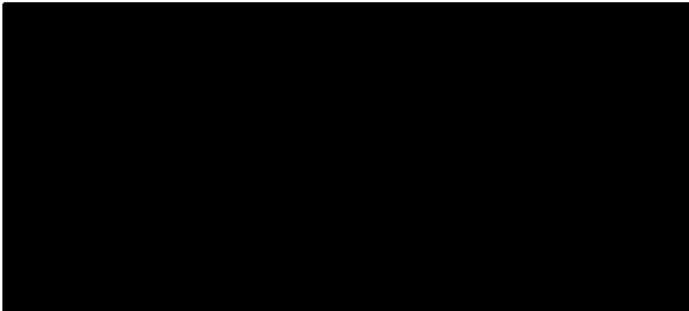
•prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial position of the Charity complies with the constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Accountants

The accountants, K A Javid & Co. will be proposed for re-appointment.

Approved on behalf of the Trustees.



AYRSHIRE MUSLIM EDUCATION CENTRE

INDEPENDENT EXAMINER'S REPORT ON THE UNAUDITED FINANCIAL STATEMENTS OF AYRSHIRE MUSLIM EDUCATION CENTRE

We report on the financial statements for the period ended 31st March 2024.

The Charity's Trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The Charity Trustees consider that the audit requirement of Regulation 10(1) of the Accounts Regulations does not apply. It is our responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to our attention

Basis of Independent examiner's statement

Our examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanation from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion and the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

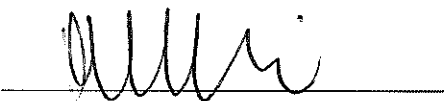
1. which gives us reasonable cause to believe that in any material respects the requirements:

a) to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and

b) to prepare accounts which accord with the accounting records and comply with regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



KA Javid & Co Accountants
Javid House
115 Bath Street
Glasgow
G2 2SZ

Date: 12th March 2025

AYRSHIRE MUSLIM EDUCATION CENTRE

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31st MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
Incoming Resources					
Donations, legacies and similar Incoming resources		36,351	-	36,351	23,811
Fund Raising		-	-	-	-
- activities in furtherance of the charity's objectives					
Fees & Collections	2	-	-	-	-
Grants		8,286	-	8,286	0
Other Income		-	-	-	23.00
Total incoming resources		44,637	-	44,637	23,834
Resources Expended					
Charitable expenditure					
-support costs					
Management & administration	3	71,475	-	71,475	24,401
Total resources expended		71,475	-	71,475	24,401
Net incoming / (outgoing) resources before transfers	-	26,838	-	26,838	-
Transfer between funds		-	-	-	-
Net movement in funds / Net income / (Expenditure) for the year	-	26,838	-	26,838	-
Prior Year Adjustments (Depreciation)		-	-	-	-
Total funds brought forward		33,963	-	33,963	34,531
Total funds carried forward		7,126	-	7,125	33,963

AYRSHIRE MUSLIM EDUCATION CENTRE

BALANCE SHEET AS AT 31 March 2024

		2024		2023	
	Notes	£	£	£	£
Fixed Assets					
Property			-		-
Current Assets					
Cash at bank and in hand	10	7,126		33,963	
		<u>7,126</u>		<u>33,963</u>	
Creditors: amounts falling due within one year					
Loan	11	-		-	
		<u>-</u>		<u>-</u>	
Net current assets			<u>7,126</u>		<u>33,963</u>
Net assets (Liabilities)			<u>7,126</u>		<u>33,963</u>
Funds					
	12				
Restricted income funds					
Unrestricted income funds			<u>7,126</u>		<u>33,963</u>
Total funds (Deficit)			<u>7,126</u>		<u>33,963</u>

AYRSHIRE MUSLIM EDUCATION CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2024

1.ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with the Charities Accounts (Scotland) Regulations 2006, the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005.

a. Income

Income is credited to the financial statements in the year in which it is receivable and is shown gross of tax.

b. Resources Expended

Expenditure is recognized on an accrual basis as a liability is incurred. VAT is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

•Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

•Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

c. Fixed Assets

Land and property owned by the charity is capitalised.

Expenditure on all other fixed assets is written off in the year in which it is incurred.

d. Leased Assets

Rentals payable under operating leases are charged on a straight line basis over the lease term.

There are no assets held under finance leases.

e. Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Management Committee in furtherance of the general objectives of the charity and which have not been designated for other purposes.

AYRSHIRE MUSLIM EDUCATION CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2024

2. COLLECTIONS	2024			2023
	Unrestricted funds £	Restricted funds £	Total Funds £	Total Funds £
Donations	36,351	-	36,351	23,811
Fees & Collections	-	-	-	-
Grants	8,286.00	-	8,286.00	0
Other Income	0	-	0	23
	<u>44,637</u>	<u>-</u>	<u>44,637</u>	<u>23,834</u>
	£	£	£	£
Staff salaries	12,583	-	12,583	-
Rent & Rates	-	-	-	-
Insurance	3,764	-	3,764	3,383
Purchases	-	-	-	60
Heat & Light	9,539	-	9,539	-
P P S	345	-	345	-
Lair	-	-	-	-
Capital Expenditure	-	-	-	-
Cleaning	-	-	-	1,401
Telephone	383	-	383	3,574
Advertising	-	-	-	357
Refurbishment Expenditure	-	-	-	-
Materials	-	-	-	-
Labour	-	-	-	-
Repairs & Maintenance	40,936	-	40,936	9,825
Motor Expenses	515	-	515	302
Travel Expense	-	-	-	-
Accountancy Fees	-	-	-	-
Professional Fees	3,360	-	3,360	-
Equipment Hire	-	-	-	-
Bank Charges	-	-	-	-
Bank Interest	-	-	-	-
General Expenses	50	-	50	5,500
Donations Made	-	-	-	-
Conferences & Gatherings	-	-	-	-
Others	-	-	-	-
CT Penalty	-	-	-	-
Depreciation	-	-	-	-
	<u>71,475</u>	<u>-</u>	<u>71,475</u>	<u>24,401</u>

AYRSHIRE MUSLIM EDUCATION CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2023

4. FIXED ASSETS COST

Property

£

As at 1st April 2022
Additions
As at 31st March 2023

-
-
-

Depreciation

As at 1st April 2022
Charge

-
-
-

Net Book Value

As at 31st March 2023

-

As at 1st April 2022

-